

# CONSERVATION WITHOUT BORDERS

## Trustees Annual Report and unaudited financial statements for the year ended 31 December 2022



## **Conservation Without Borders**

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## Conservation Without Borders

### Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 December 2022

<b>Trustees</b>	Gill Pipes (resigned 13 April 2022) Steven Holland (resigned 13 April 2022) Dan Brickell (resigned 13 April 2022) Kornelia Krystyna Korzec (appointed 13 April 2022) Teresa Bowers (appointed 15 July 2022) Chair of Trustees Nick Barter (appointed 14 July 2022) Dan Wheldon (appointed 13 April 2022) Michael Goodacre (appointed 13 April 2022, resigned 3 September 2022) Jane Waghorn (appointed 30 March 2022)
<b>Charity registered number</b>	1186094
<b>Principal office</b>	Swan Landing 11 The Square Changford Newton Abbot TQ13 8AA
<b>Chief executive officer</b>	Sacha Dench
<b>Accountants</b>	Kreston Reeves LLP Chartered Accountants Plus X Innovation Hub Lewes Road Brighton East Sussex BN2 4GL
<b>Bankers</b>	Co-Operative Bank 1 Balloon St Manchester M60 4EP
<b>Solicitors</b>	Rix & Kay Solicitors LLP The Courtyard River Way Uckfield East Sussex TN22 1SL

### Trustees' report (continued) For the year ended 31 December 2022

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2022 to 31 December 2022.

#### Objectives and activities

##### a. Policies and objectives

We refer to the guidance contained in the Charity Commission's guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees keep under ongoing review and consideration how our future activities will contribute to the aims and objectives of the charity.

The objects of the charity are to promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment in particular, but not exclusively, by:

- conserving migratory birds and other animals and the habitats on which they depend;
- advancing the education of the public in the conservation of protection of migratory birds and animals and the natural environment more generally;
- conducting research on migratory birds and animals and the habitats that fall within their migration routes, and in furtherance of that purpose, to raise awareness and understanding and to provide information on such matters.

In relation to our aim of protecting and improving the physical and natural environment we focus activities so that we can:

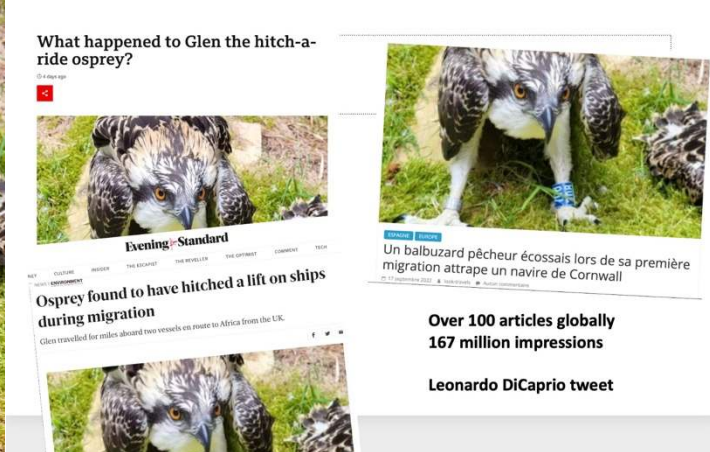
- Support communities to build resilience to climate breakdown and to resolve the extinction emergency by restoring the health of the natural systems that feed, water and home them; and
- Use a locally-led and holistic approach to inform and empower people to make decisions and take action to help communities adopt regenerative management of the landscapes in which they work and live.

#### Purposes of the Charity

Conservation without Borders plays the role of using bold adventures and innovative story-telling techniques to bring conservationists together into powerful, focused collaborations, galvanising mass media, public, political and industry engagement in the most critical conservation issues and solutions of our time.

#### Our Vision and Mission

Our vision is a world where the state of nature, at a local, national, and international level is reported and talked about as much as sport and politics. A world where conservation issues are regarded as a critical factor in decision-making at all levels. A world where people see the wonder in nature, value local nature as part of their personal wealth, quality of their community, and quality of life. Also, where scientists and conservationists are highly respected public figures featuring highly in public life and government.



## Conservation Without Borders

### Trustees' report (continued) For the year ended 31 December 2022

Conservation Without Borders works in partnership with relevant UN agencies, including the CMS (Convention on Migratory Species) and a range of international and local organisations, to ensure the campaigns have international reach and lasting legacies.

The expeditions and campaigns are specifically designed to have a broad appeal across all sections of the public, both in the UK and internationally, through telling amazing and visually engaging stories, sharing as widely and freely as possible with those organisations and individuals that can help. We will have open access online engagement promoted by our interactions with the local and global broadcast media, and through partners. Our expedition model to promote awareness was clearly demonstrated by the 2016 'Flight of the Swans' project, created and led by Sacha Dench under the auspices of the Wildfowl and Wetland Trust. Flight of the Swans generated 1,000 TV and radio segments and 700 print and online pieces in the UK, Europe and Worldwide; for example in The Guardian, December 2016.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity(PB2)'.

#### **b. Activities undertaken to achieve objectives**

The proven impact of Flight of the Swans is the key methodology to be pursued by 'Conservation Without Borders' (CWB).

A list of suitable projects was created at the outset of the foundations of CWB. The priority project was the 'Flight of the Osprey' planned to take place in late Autumn of 2020 but due to the COVID-19 coronavirus pandemic, national and international lock downs and changing travel restrictions impacted the project launch delaying launch to 2022.



*The Flight of the Osprey expedition team in Morocco*



## Conservation Without Borders

### Trustees' report (continued) For the year ended 31 December 2022

#### Current projects

The Flight of the Osprey expedition began in August 2022 with a one-week training exercise in Scotland, before heading through the UK and into Europe and Africa. The full team arrived back at the end of 2022, before Sacha, Poul and Tim returned to do a return trip for additional recordings of interviews and footage, alongside bringing the Landrover home and returning to the UK in May 2023.

#### Aims of the expedition:

- **Adventures and Challenges from a birds-eye view:** To follow the migration of the osprey and bring to life the challenges for migratory birds along the East Atlantic Flyway between Europe and Africa, by focusing on the story of the osprey. We shared these via social media and news media in the UK and relevant countries.
- **Research:** We visited the most important wetland stopover sites for the osprey and other birds for our researchers to rapidly assess their health and any threats, and immediate concerns.
- **Why should we care?** To better understand the threats to birds - from climate change, to powerlines, from overfishing to plastic waste and fishing debris - and meet people that have solutions. We aim to better understand how global consumers are impacting either via use of resources or the impact of waste including plastics.

Core funding has been by MAVA Foundation, the Global Environment Facility, with additional funding from Transglobe Expedition Trust and a couple of generous individual donors in John Elkington and Peter Armitage.

We held an event in London to showcase the end of the RBCC project and to launch our next expedition - The Flight of the Osprey.



*Sacha, Tim and Poul arrive back in the UK at the end of the expedition, their arrival was covered by ITV News*

### Trustees' report (continued) For the year ended 31 December 2022

**Policy:** As demonstrated by the Flight of the Swans legacy WWT project 'Swan Champions', it is anticipated Flight of the Osprey will be a driving force in policy changes at both local, regional and national levels in the countries visited. We are also in conversations about using imagery and stories from the project for other purposes.

**Communications:** BBC Radio 4 aired a 10-part 15-minute slot following the Flight of the Osprey expedition. Such was the popularity of the show, it was repeated two more times throughout the year. The Today programme has a listener figure of 5.8 million.

The FOTO podcast continued until the end of 2022. They proved to be popular with a culminated viewing across all podcasts on all platforms of 25,500 views.

The Climate Show for Sky TV followed the team back on their return expedition showing the highlights and discoveries of the team while they were in Gambia, Guinea, Mauritania, Senegal and Morocco. A longer version was created by CWB's Kathleen Retourne as country vlogs, which were published on YouTube, Facebook and Instagram.

A live interview with the CWB team, Tim Mackrill and Simon Curtin detailed the FOTO team's search and eventual sighting of 4K. This gave followers a chance to ask questions throughout the chat and received more than 2,000 views.

All 4 of the tagged ospreys gave interesting insights into their worlds and threats. 38 threats were identified, and analysis showed 20 systemic threats that sit behind those, many of which were identified as requiring industry collaboration.

Unfortunately, none of the four tagged Ospreys survived. Which highlights exactly why we need to collaborate with industries to focus on systemic change. Glen - who hit the headlines when he hitch-hiked on two ships - was recently found to have been killed by powerlines as many ospreys have (this is not in public domain yet, CWB in conjunction with Forestry & Land Scotland are working on ways to bring industries on board, rather than running a "hit piece" of power companies).

We met inspirational change makers along the flyway and are learning about different threats to the birds and the environment that we were not previously aware of. We discovered 38 threats to birds. All were connected to the collapse in biodiversity. Almost all made worse by climate change. Within this we also discovered 20 systemic problems. We will be looking at these separately, with a current focus on industry and business collaboration and education (further details below).

### Some of the Media who have covered us:



Media

coverage of the Flight of the Osprey expedition since it began

## Conservation Without Borders

### Trustees' report (continued) For the year ended 31 December 2022

#### Achievements and performance

##### a. Main achievements of the Charity

Throughout 2022 we received media coverage of an advertising value (exc radio coverage) £16.2 million, Global reach – 1.3 billion, Featured in 920 clippings. From January 1st to August 30th, we received media coverage value worth £3.2 million, with 187 million impressions and 445 clippings. The data ends in August as we no longer have free access to Hypefactors which was our data provider.

Media highlights include:

- BBC News – update on Glen (online)
- ITV News – FOTO return
- LBC Andrew Marr – Bird Flu
- ITV News – 4K in Guinea
- The Guardian – Bird Flu
- NHK World Japan – FOTO exped
- Wildhope TV – Beaver reintroduction
- ABC Australia – Repeat of Flight of the Swan and Joanna Lumley Doc

The team were with the Gambian collaborators at the point of discovery of a Bird Flu outbreak. We launched a Crowdfunder and raised £1,500 to provide immediate support of PPE and fuel for the West African Bird Study Association to allow the team to continue monitoring and dealing with the outbreak.

While in France, the FOTO team were invited to stay at the Manor & Maker chateaux and Sacha was interviewed for their YouTube vlog (20k subscribers) which opened us up to a new audience, and helped raise funds for the bird flu Crowdfunder

Sacha was also asked to provide a statement to the Annual meeting of the UN Food and Agriculture Organisation (FAO) on the experience and observations in the field. People from other countries got in touch on the back of the media coverage and we led the development of this Open letter, which was delivered to DEFRA and others and we DEFRA and APHA. Defra have now given £125,000 in support of the cause and have pledged to do more.

Now that the expedition has finished, Sacha has been on the road giving talks discussing the Ospreys and their journey, the people we met along the way, and what systemic issues need to be changed. To date she has spoken at:

- Transglobe - (in person)
- Maersk Green Week (online and available to 60,000 employees – we are hoping to capitalise on this relationship for our education program) £5,000 fee
- Spurn Migration (in person)
- East Asian- Australasian Flyway Partnership (Webinar)
- Relx SDG Inspiring Event (In person along with Jane Goodall and Ban Ki-Moon)
- LSA Symposium (in London in person)
- WOMAD Festival
- East Atlantic Flyway Youth Forum (Webinar with CWB's Kathleen Retourne on storytelling for conservation) £4,000 fee
- RSGS Inspiring People Events (in person, various locations in Scotland)

There are a few more events scheduled by the end of 2023, including the Artful Migration (Dumfries), Anthropy (Eden Project) and South American Bird Fair (Columbia). We are now looking at ways to harness Sacha's speaking skills to raise more funds and awareness for CWB and our projects.



## Conservation Without Borders

### Trustees' report (continued) For the year ended 31 December 2022



*Sacha speaking at WOMAD with Mike Dilger*

She has also been a guest on several podcasts including

- Generative Leaders
- Rewildology
- Drink the Wild Air (the Guardians pick of the week)
- Planet Pod
- Naturespace with Haithes (air date tbc)

Sacha has been awarded the Animal Action award by IFAW - a prize giving event (£1,000) and press will take place on October 17th. They had an audience of 800,000 on FB and 200,000 on YouTube.

The updated Flight of the Swan documentary was premiered in Chagford and received extremely positive feedback. It has been entered into several film festivals and has been picked for the official selection for the International Film Festival the Hague. We are in discussions to take the film on the road with Sacha there for a Q&A.

Trustees' report (continued)  
For the year ended 31 December 2022



*The West African Bird Study Association of Africa were struggling with poor equipment during the Bird Flu outbreak*

**Socials:** We are active on Facebook, Instagram, Twitter, YouTube and LinkedIn. Since the FOTO expedition began, we have seen a notable increase in followers and engagement. Facebook followers are up 40% year-to-date. Instagram followers increased 31% and Twitter followers rose 22%.

We will be launching a new YouTube show (name TBC) which will be a weekly mix of short chats with people making a difference, alongside Sacha's journey and fun updates. It will be an informative and informal way to connect with different people and audiences along the flyway.

**Fundraising:** We have started a Patreon account whereby people can pledge to make regular monthly donations in return for exclusive content and access to events. A QR code has been created which has been printed on business cards, the code will take them to the website to fill out their details. These business cards will be handed out at any event CWB is attending/speaking/producing.

## Financial review

### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

### b. Reserves policy

It is the aim of Conservation Without Borders to operate in the future with a general, non-project specific, free reserve equivalent to six months operating costs. This figure will be based on 6 times the average monthly operational spend from the preceding 12 months. As CWB grows this reserve policy may develop to create more specific reserves for focussed purposes.

## **Conservation Without Borders**

### **Trustees' report (continued) For the year ended 31 December 2022**

#### **c. Financial Position**

Income for the year amounted to £106,662 (2021: £557,800). Expenditure for the year amounted to £302,165 (2021: £235,556). The net (deficit) / surplus for the year amounted to (£195,503) (2021: £322,224)

At the year end the value of the charity's free reserves amounted to £160,092 (2021: £355,595).

During the previous year the charity incorporated a trading subsidiary to manage its sponsorship agreements. During the year the charity received a donation of £nil (2021: £170,830) from its subsidiary.

Conservation Without Borders would like to say thank you to all its sponsors:

Global Environment Facility , Hydro Flask, Lazarus Training First Aid Provider, Live U, Mava Foundation, Osprey Europe, Paramo Directional Clothing, Rix & Kay Solicitors LLP, Spring PR, Ramsar, Transglobe Expedition Trust, Viking Optical, WildConnect, Wildlife Teak, Zoleo.

#### **Structure, governance and management**

##### **a. Constitution**

Conservation Without Borders is a registered charity, number 1186094, and is constituted under a CIO Foundation dated 01 November 2019.

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the CIO Foundation.

Prospective trustees are required to complete an application form and be interviewed. Every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

##### **c. Risk management**

We review risk management at all Trustees meetings to ensure that we have identified relevant major financial, legal/governance, operational and reputational risks, and that appropriate risk management policies and procedures are in place to address potential risks. The Trustees and the CEO ensure that all staff and volunteers are aware of the need to manage risk effectively. Further details are available upon request.

Trustees' report (continued)  
For the year ended 31 December 2022

Plans for future periods



Future projects:

**UNSTOPPABLE**

We have launched Unstoppable as part of the CWB brand, aimed at making the “Impossible Unstoppable”. Combining the colours of the UN Sustainable development goals, the iconic swirl of the James bond logo, symbols of nature and the movement of breaking wave, the strength of this branding has been very well received.

Under this umbrella, we will run the following, all allied with systems change:

- **Our UNSTOPPABLE corporate partnership program** in which companies can engage staff and find their nature purpose, alongside their commercial one. Elements of the program allow companies space for re-imagining what their ‘nature purpose’ could be along with their commercial purpose. CWB would use the funds and industry network developed through this program to continue to tackle systemic issues in overt and covert ways.
- **Dumfries Declaration:** The Dumfries Declaration is a statement of acknowledgement by the private sector that to reverse the decline in biodiversity, companies need to become much closer collaborators with conservation – researchers and conservationists. Those signing the declaration can then act by joining the unstoppable program.
- A series of **UNSTOPPABLE Events** joining leaders in business, entertainment, science and adventurers to take them on a bird's eye view on the climate and nature challenge, what it takes to lead the way, and who they can bring their organisation and sector/industry with them. We are looking to start the first one early next year after COP28 and hold it in London.



## Conservation Without Borders

### Trustees' report (continued)

For the year ended 31 December 2022

- **UNSTOPPABLE the podcast** – interview. Joanna Lumley has agreed to co-host the first few.

#### Speaking Tour

Sacha's talks, both on the Flight of the Osprey expedition and showings of the film 'Flight of the Swans' with Q & A, generate a huge response, and surveys show people leave them feeling moved but also inspired to act. As this has the potential to turn our expedition stories into mass action and generate revenue through sponsorship and ticket sales, we are looking to fundraise to recruit a community and corporate event planner.

#### Education focus

- **Conference of Possibilities:** Conservation Without Borders is bringing the 'Conference of Possibilities' to Coleg y Cymoedd on November 17th, an innovative, sector-leading, Green STEM event. In the run-up to UN COP 28 it will bring education and industry together to:
  - Open the minds of young people in college to the exciting opportunities available in the green economy, and where they could have a future within it.
  - Prepare the future workforce for Wales' Green Industrial revolution.
  - If this works we will be looking to fundraise to roll this out in other colleges and regions.
- **Finding your Wings:** A multi-year program that connects learners across many divides, through the eyes of migratory birds. This would include a strong element to encourage students to act and have agency.

Initially working with schools in Australia, using FOTO materials and findings – including 360 VR footage. It would include dashboards of data. These would be generated from student gathered information about migratory species and habitats in different countries. It could include observations of behaviour, activity sites, numbers, threats, local attitudes and community knowledge.

#### Future Expeditions

##### The Greatest Migration (EAAF)

After assessment that interest is still strong from partners, Sacha is continuing discussions with government and organisational representatives on the potential for collaboration on an expedition.

##### Flight of the Vultures

Kath has been researching existing and new contacts, as well as the potential. We have all lined up with BBC radio 4 and World Service Producers to create radio content for both broadcasters.



Trustees' report (continued)  
For the year ended 31 December 2022

- |   |   |
|---|---|
| <ol style="list-style-type: none"> <li>1. Human interference &amp; disturbance</li> <li>2. Persecution to extinction in UK &amp; countries in EU</li> <li>3. Egg collection</li> <li>4. Nest vandalism</li> <li>5. Collisions with power lines</li> <li>6. Electrocution on pylons</li> <li>7. Spraying insecticide affecting food source</li> <li>8. Hunting for taxidermy</li> <li>9. Extreme rains - killing juveniles on the nest</li> <li>10. Trapping</li> <li>11. Entanglement in fish farm netting</li> <li>12. Entanglement in discarded fishing net</li> <li>13. Eating poisoned baits or fish killed with baits</li> <li>14. Oil spills at critical sites</li> <li>15. Drought and heatwaves</li> <li>16. Mine waste + drought low water flow leading to algal blooms and mass fish death on major river</li> <li>17. Light pollution</li> <li>18. Wild fires threatening nesting areas</li> <li>19. Wild fires creating a smoke barrier</li> <li>20. Hunting for sport</li> </ol> | <ol style="list-style-type: none"> <li>21. Expansion of the Sahara desert - desertification</li> <li>22. Eagle owl predation</li> <li>23. Lack of funds for monitoring &amp; management at sites</li> <li>24. Illegal draining of aquifers to grow berries (for UK)</li> <li>25. Mangrove removal leading to loss of habitat</li> <li>26. Overfishing</li> <li>27. Damming of rivers</li> <li>28. Dynamite fishing around nest sites.</li> <li>29. Draining wetlands for development</li> <li>30. Goshawk predation</li> <li>31. Plastic waste pollution</li> <li>32. Birds landing on spikes fitted to high power pylons</li> <li>33. Choked by leaches</li> <li>34. Collisions with wind turbines</li> <li>35. Hunting for food</li> <li>36. Entanglement in fishing line and nets</li> <li>37. Coastal erosion leading to loss of habitat</li> <li>38. Fish death from fertilisers and pesticides</li> </ol> |
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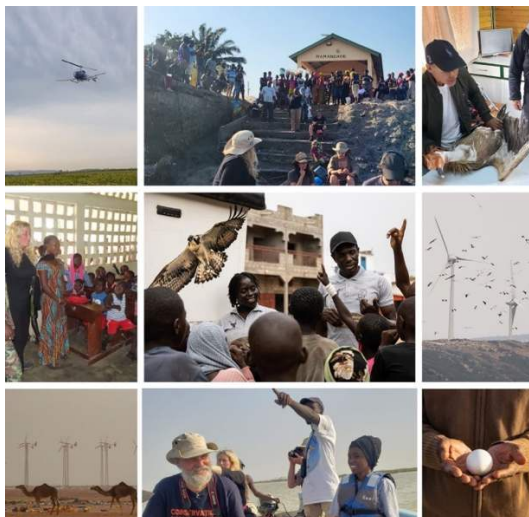
*Threats found to the Ospreys during the FOTO expedition*

## Conservation Without Borders

### Trustees' report (continued) For the year ended 31 December 2022

#### Systemic Problems Encountered

- Critical habitat – rapid loss not measured/ valued/ protected.
- Investment could yield high returns for nature and people, but uncertain routes for accessing available funds
- Loss of tourism revenue to protected areas and funding available for conservation efforts
- Industries impacting on sites or resources are not engaged sufficiently in solutions or aware of impact
- Government decision-makers have limited understanding, knowledge or appreciation of critical habitats.
- Development of power infrastructure – current and future – not being done to Environmental best practice
- Limited opportunities or funds for training of conservationists in a range of research and other skills
- Under-representation of women in conservation or decision-making about the natural environment
- Insufficient collaboration / resource-sharing between all the countries along the flyway
- Limited opportunities for young/ early career conservationists
- Not enough news on wildlife and conservation information shared via the media in the country
- Not enough activity or support to develop entrepreneurial approaches in conservation
- Limited access to specialist expertise and experts in conservation subjects
- Lack of regulation to protect sites or species either because laws are insufficient or not being enforced
- Overfishing – whether from artisanal or factory fishing
- Plastic pollution – people have other priorities, companies creating the plastic need to solve this problem
- Plastic pollution – people interested and willing but different solutions and case studies aren't available
- Limited education on nature and conservation is received by children in schools or of school age.
- Limited access for citizens to nature and wildlife experiences.
- Climate change exacerbating almost all challenges for people and wildlife



## Conservation Without Borders

### Trustees' report (continued) For the year ended 31 December 2022

#### Statement of Trustees' responsibilities

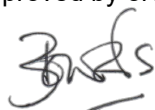
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Foundation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**Teresa Bowers**  
Chair of Trustees  
Date: 31 October 2023

## **Conservation Without Borders**

### **Independent examiner's report For the year ended 31 December 2022**

#### **Independent examiner's report to the Trustees of Conservation Without Borders ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

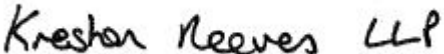
I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 31 October 2023

Alison Jones FCA

**Kreston Reeves LLP**  
Chartered Accountants  
Plus X Innovation Hub  
Lewes Road  
Brighton  
BN2 4GL

## Conservation Without Borders

### Statement of financial activities For the year ended 31 December 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>				
Donations and legacies	3	106,662	106,662	557,800
<b>Total income</b>		<b>106,662</b>	<b>106,662</b>	557,800
<b>Expenditure on:</b>				
Charitable activities	4	302,165	302,165	235,556
<b>Total expenditure</b>		<b>302,165</b>	<b>302,165</b>	235,556
<b>Net movement in funds</b>		<b>(195,503)</b>	<b>(195,503)</b>	322,244
<b>Reconciliation of funds:</b>				
Total funds brought forward		355,595	355,595	33,351
Net movement in funds		(195,503)	(195,503)	322,244
<b>Total funds carried forward</b>		<b>160,092</b>	<b>160,092</b>	355,595

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 22 form part of these financial statements.



## Conservation Without Borders

### Balance sheet As at 31 December 2022

	Note	2022 £	2021 £
Tangible assets	9	96,429	39,479
Investments	10	-	100
		<u>96,429</u>	<u>39,579</u>
<b>Current assets</b>			
Debtors	11	11,724	3,810
Cash at bank		87,510	351,756
		<u>99,234</u>	<u>355,566</u>
Creditors: amounts falling due within one year	12	(35,571)	(39,550)
<b>Net current assets</b>		<u>63,663</u>	<u>316,016</u>
<b>Total assets less current liabilities</b>		<u>160,092</u>	<u>355,595</u>
<b>Total net assets</b>		<u><u>160,092</u></u>	<u><u>355,595</u></u>
<b>Charity funds</b>			
Restricted funds	13	-	-
Unrestricted funds	13	160,092	355,595
<b>Total funds</b>		<u><u>160,092</u></u>	<u><u>355,595</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
**Teresa Bowers**  
(Chair of Trustees)  
Date: 31 October 2023

The notes on pages 18 to 30 form part of these financial statements.

**Notes to the financial statements  
For the year ended 31 December 2022**

**1. General information**

The charity is a Charitable Incorporated Organisation registered at the Charity Commission in England and Wales.

The registered office and principal place of business of the charity is:

Swan Landing  
11 The Square  
Changford  
Newton Abbot  
TQ13 8AA

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Conservation Without Borders meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

These accounts are prepared on the going concern basis. The trustees have given due consideration to the impact of the COVID19 pandemic, Brexit and the war in Ukraine and are confident that the Charity has adequate resources to continue in operational existence for the foreseeable future.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**Notes to the financial statements  
For the year ended 31 December 2022**

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated depreciation. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives. Depreciation is provided on the following bases:

Motor vehicles	- 5 years straight line
Computer equipment	- 3 years straight line

**2.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Notes to the financial statements**  
**For the year ended 31 December 2022**

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.10 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.11 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Donations	<u>106,662</u>	<u><b>106,662</b></u>

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Donations	<u>557,800</u>	<u><b>557,800</b></u>

**Notes to the financial statements**  
**For the year ended 31 December 2022**

**4. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2022 £</b>	<b>Total 2022 £</b>
Conservation, protection and improvement of the physical environment	<u>302,165</u>	<u><b>302,165</b></u>

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Conservation, protection and improvement of the physical environment	<u>207,799</u>	<u>27,757</u>	<u>235,556</u>

**5. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>
Conservation, protection and improvement of the physical environment	<u>260,063</u>	<u>42,102</u>	<u><b>302,165</b></u>

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Conservation, protection and improvement of the physical environment	<u>197,798</u>	<u>37,758</u>	<u>235,556</u>



## Conservation Without Borders

### Notes to the financial statements For the year ended 31 December 2022

#### 5. Analysis of expenditure by activities (continued)

##### Analysis of direct costs

	Conservation, protection and improvement of the physical environment 2022 £	Total funds 2022 £
Staff costs	121,082	121,082
Depreciation	15,653	15,653
Direct expedition costs	35,900	35,900
Travel and subsistence	79,014	79,014
Equipment	5,926	5,926
Entertainment	489	489
Staff Training	1,999	1,999
	<u>260,063</u>	<u>260,063</u>

	Conservation, protection and improvement of the physical environment 2021 £	Total funds 2021 £
Staff costs	88,216	88,216
Depreciation	9,946	9,946
Direct expedition costs	59,821	59,821
Travel and subsistence	17,406	17,406
Equipment	22,409	22,409
	<u>197,798</u>	<u>197,798</u>

## Conservation Without Borders

### Notes to the financial statements For the year ended 31 December 2022

#### 5. Analysis of expenditure by activities (continued)

##### Analysis of support costs

	Conservation, protection and improvement of the physical environment 2022 £	Total funds 2022 £
Advertising	4,893	4,893
IT consumables	5,072	5,072
Subscriptions	2,708	2,708
Office overheads	5,199	5,199
Insurance	13,061	13,061
Accountancy fees	7,722	7,722
Legal and professional	536	536
Bank Fees	211	211
Governance costs	2,700	2,700
	<u>42,102</u>	<u>42,102</u>

**Notes to the financial statements**  
**For the year ended 31 December 2022**

**5. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

	Conservation, protection and improvement of the physical environment 2021 £	Total funds 2021 £
Advertising	8,707	8,707
IT consumables	3,871	3,871
Travel and subsistence	4,673	4,673
Subscriptions	2,962	2,962
Office overheads	793	793
Accountancy fees	3,128	3,128
Legal and professional	120	120
Governance costs	13,504	13,504
	<u>37,758</u>	<u>37,758</u>

**6. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £1,500 (2021 - £1,500), and accountancy services of £6,300 (2021 - £3,300).

**7. Staff costs**

	<b>2022</b> £	2021 £
Wages and salaries	<b>114,086</b>	83,126
Social security costs	<b>4,596</b>	3,148
Contribution to defined contribution pension schemes	<b>2,400</b>	1,942
	<u><b>121,082</b></u>	<u>88,216</u>

The average number of persons employed by the Charity during the year was as follows:

	<b>2022</b> No.	2021 No.
Staff	<u><b>2</b></u>	<u>3</u>

**Notes to the financial statements**  
**For the year ended 31 December 2022**

**7. Staff costs (continued)**

No employee received remuneration amounting to more than £60,000 in either year.

The charities key management personnel consist of its Trustees and Chief executive officer. The total employee benefits received by key management personnel was £37,500 (2021: £45,756).

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL-).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - NIL).

**9. Tangible fixed assets**

	Motor vehicles £	Computer equipment £	Total £
<b>Cost or valuation</b>			
At 1 January 2022	27,982	21,443	49,425
Additions	72,603	-	72,603
At 31 December 2022	<u>100,585</u>	<u>21,443</u>	<u>122,028</u>
<b>Depreciation</b>			
At 1 January 2022	2,798	7,148	9,946
Charge for the year	8,505	7,148	15,653
At 31 December 2022	<u>11,303</u>	<u>14,296</u>	<u>25,599</u>
<b>Net book value</b>			
At 31 December 2022	<u>89,282</u>	<u>7,147</u>	<u>96,429</u>
At 31 December 2021	<u>25,184</u>	<u>14,295</u>	<u>39,479</u>

## Conservation Without Borders

### Notes to the financial statements For the year ended 31 December 2022

#### 10. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
Additions	100
At 31 December 2022	<u>100</u>
<b>Impairment</b>	
Charge for the year	100
At 31 December 2022	<u>100</u>
At 31 December 2022	<u>-</u>

#### 11. Debtors

	2022 £	2021 £
<b>Due within one year</b>		
Other debtors	48	3,810
Prepayments and accrued income	11,676	-
	<u>11,724</u>	<u>3,810</u>

**Notes to the financial statements**  
**For the year ended 31 December 2022**

**12. Creditors: Amounts falling due within one year**

	<b>2022</b> £	2021 £
Trade creditors	-	4,200
Amounts owed to group undertakings	<b>350</b>	4,950
Other taxation and social security	<b>1,983</b>	-
Pensions payable	<b>438</b>	-
Other creditors	<b>25,000</b>	25,000
Accruals	<b>7,800</b>	5,400
	<u><b>35,571</b></u>	<u>39,550</u>

**13. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 January 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 December 2022 £</b>
<b>Unrestricted funds</b>				
General Funds - all funds	<u><b>355,595</b></u>	<u><b>106,662</b></u>	<u><b>(302,165)</b></u>	<u><b>160,092</b></u>



**Notes to the financial statements**  
**For the year ended 31 December 2022**

**13. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>				
General Funds - all funds	5,594	557,800	(207,799)	355,595
<b>Restricted funds</b>				
The Eden Project	10,000	-	(10,000)	-
Peter Armitage	10,000	-	(10,000)	-
Crowdfunding	7,757	-	(7,757)	-
	27,757	-	(27,757)	-
<b>Total of funds</b>				
	33,351	557,800	(235,556)	355,595

## Conservation Without Borders

### Notes to the financial statements For the year ended 31 December 2022

#### 14. Summary of funds

##### Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
General funds	<u>355,595</u>	<u>106,662</u>	<u>(302,165)</u>	<u>160,092</u>

##### Summary of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
General funds	5,594	557,800	(207,799)	355,595
Restricted funds	27,757	-	(27,757)	-
	<u>33,351</u>	<u>557,800</u>	<u>(235,556)</u>	<u>355,595</u>

**Notes to the financial statements**  
**For the year ended 31 December 2022**

**15. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Tangible fixed assets	96,429	<b>96,429</b>
Current assets	99,234	<b>99,234</b>
Creditors due within one year	(35,571)	<b>(35,571)</b>
<b>Total</b>	<u>160,092</u>	<u><b>160,092</b></u>

**Analysis of net assets between funds - prior year**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Tangible fixed assets	39,479	39,479
Fixed asset investments	100	100
Current assets	355,566	355,566
Creditors due within one year	(39,550)	(39,550)
<b>Total</b>	<u>355,595</u>	<u>355,595</u>

**16. Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. During the year contributions totalling £2,400 (2021: £1,942) were made to the fund. At the balance sheet date contributions totalling £438 (2021: £nil) were due to the fund.

**17. Related party transactions**

Conservation Without Borders Trading Limited  
(Subsidiary company)

During the year the Charity received donations from the subsidiary company totalling £nil (2021: £170,830). At the balance sheet date the amount owed to the subsidiary company totalled £350 (2021: £4,950).

**Notes to the financial statements  
For the year ended 31 December 2022**



# CONSERVATION WITHOUT BORDERS

## Trustees Annual Report and unaudited financial statements for the year ended 31 December 2022



## **Conservation Without Borders**

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## Conservation Without Borders

### Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 December 2022

<b>Trustees</b>	Gill Pipes (resigned 13 April 2022) Steven Holland (resigned 13 April 2022) Dan Brickell (resigned 13 April 2022) Kornelia Krystyna Korzec (appointed 13 April 2022) Teresa Bowers (appointed 15 July 2022) Chair of Trustees Nick Barter (appointed 14 July 2022) Dan Wheldon (appointed 13 April 2022) Michael Goodacre (appointed 13 April 2022, resigned 3 September 2022) Jane Waghorn (appointed 30 March 2022)
<b>Charity registered number</b>	1186094
<b>Principal office</b>	Swan Landing 11 The Square Changford Newton Abbot TQ13 8AA
<b>Chief executive officer</b>	Sacha Dench
<b>Accountants</b>	Kreston Reeves LLP Chartered Accountants Plus X Innovation Hub Lewes Road Brighton East Sussex BN2 4GL
<b>Bankers</b>	Co-Operative Bank 1 Balloon St Manchester M60 4EP
<b>Solicitors</b>	Rix & Kay Solicitors LLP The Courtyard River Way Uckfield East Sussex TN22 1SL



### Trustees' report (continued) For the year ended 31 December 2022

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2022 to 31 December 2022.

#### Objectives and activities

##### a. Policies and objectives

We refer to the guidance contained in the Charity Commission's guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees keep under ongoing review and consideration how our future activities will contribute to the aims and objectives of the charity.

The objects of the charity are to promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment in particular, but not exclusively, by:

- conserving migratory birds and other animals and the habitats on which they depend;
- advancing the education of the public in the conservation of protection of migratory birds and animals and the natural environment more generally;
- conducting research on migratory birds and animals and the habitats that fall within their migration routes, and in furtherance of that purpose, to raise awareness and understanding and to provide information on such matters.

In relation to our aim of protecting and improving the physical and natural environment we focus activities so that we can:

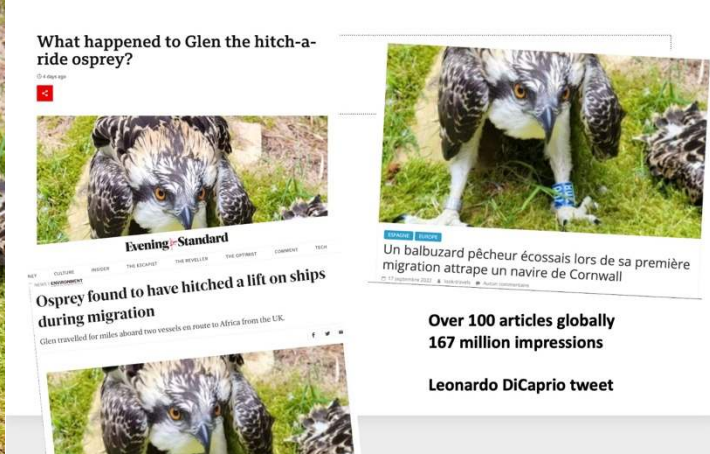
- Support communities to build resilience to climate breakdown and to resolve the extinction emergency by restoring the health of the natural systems that feed, water and home them; and
- Use a locally-led and holistic approach to inform and empower people to make decisions and take action to help communities adopt regenerative management of the landscapes in which they work and live.

#### Purposes of the Charity

Conservation without Borders plays the role of using bold adventures and innovative story-telling techniques to bring conservationists together into powerful, focused collaborations, galvanising mass media, public, political and industry engagement in the most critical conservation issues and solutions of our time.

#### Our Vision and Mission

Our vision is a world where the state of nature, at a local, national, and international level is reported and talked about as much as sport and politics. A world where conservation issues are regarded as a critical factor in decision-making at all levels. A world where people see the wonder in nature, value local nature as part of their personal wealth, quality of their community, and quality of life. Also, where scientists and conservationists are highly respected public figures featuring highly in public life and government.



## Conservation Without Borders

### Trustees' report (continued) For the year ended 31 December 2022

Conservation Without Borders works in partnership with relevant UN agencies, including the CMS (Convention on Migratory Species) and a range of international and local organisations, to ensure the campaigns have international reach and lasting legacies.

The expeditions and campaigns are specifically designed to have a broad appeal across all sections of the public, both in the UK and internationally, through telling amazing and visually engaging stories, sharing as widely and freely as possible with those organisations and individuals that can help. We will have open access online engagement promoted by our interactions with the local and global broadcast media, and through partners. Our expedition model to promote awareness was clearly demonstrated by the 2016 'Flight of the Swans' project, created and led by Sacha Dench under the auspices of the Wildfowl and Wetland Trust. Flight of the Swans generated 1,000 TV and radio segments and 700 print and online pieces in the UK, Europe and Worldwide; for example in The Guardian, December 2016.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity(PB2)'.

#### **b. Activities undertaken to achieve objectives**

The proven impact of Flight of the Swans is the key methodology to be pursued by 'Conservation Without Borders' (CWB).

A list of suitable projects was created at the outset of the foundations of CWB. The priority project was the 'Flight of the Osprey' planned to take place in late Autumn of 2020 but due to the COVID-19 coronavirus pandemic, national and international lock downs and changing travel restrictions impacted the project launch delaying launch to 2022.



*The Flight of the Osprey expedition team in Morocco*

## Conservation Without Borders

### Trustees' report (continued) For the year ended 31 December 2022

#### Current projects

The Flight of the Osprey expedition began in August 2022 with a one-week training exercise in Scotland, before heading through the UK and into Europe and Africa. The full team arrived back at the end of 2022, before Sacha, Poul and Tim returned to do a return trip for additional recordings of interviews and footage, alongside bringing the Landrover home and returning to the UK in May 2023.

#### Aims of the expedition:

- **Adventures and Challenges from a birds-eye view:** To follow the migration of the osprey and bring to life the challenges for migratory birds along the East Atlantic Flyway between Europe and Africa, by focusing on the story of the osprey. We shared these via social media and news media in the UK and relevant countries.
- **Research:** We visited the most important wetland stopover sites for the osprey and other birds for our researchers to rapidly assess their health and any threats, and immediate concerns.
- **Why should we care?** To better understand the threats to birds - from climate change, to powerlines, from overfishing to plastic waste and fishing debris - and meet people that have solutions. We aim to better understand how global consumers are impacting either via use of resources or the impact of waste including plastics.

Core funding has been by MAVA Foundation, the Global Environment Facility, with additional funding from Transglobe Expedition Trust and a couple of generous individual donors in John Elkington and Peter Armitage.

We held an event in London to showcase the end of the RBCC project and to launch our next expedition - The Flight of the Osprey.



*Sacha, Tim and Poul arrive back in the UK at the end of the expedition, their arrival was covered by ITV News*



## Conservation Without Borders

### Trustees' report (continued)

For the year ended 31 December 2022

**Policy:** As demonstrated by the Flight of the Swans legacy WWT project 'Swan Champions', it is anticipated Flight of the Osprey will be a driving force in policy changes at both local, regional and national levels in the countries visited. We are also in conversations about using imagery and stories from the project for other purposes.

**Communications:** BBC Radio 4 aired a 10-part 15-minute slot following the Flight of the Osprey expedition. Such was the popularity of the show, it was repeated two more times throughout the year. The Today programme has a listener figure of 5.8 million.

The FOTO podcast continued until the end of 2022. They proved to be popular with a culminated viewing across all podcasts on all platforms of 25,500 views.

The Climate Show for Sky TV followed the team back on their return expedition showing the highlights and discoveries of the team while they were in Gambia, Guinea, Mauritania, Senegal and Morocco. A longer version was created by CWB's Kathleen Retourne as country vlogs, which were published on YouTube, Facebook and Instagram.

A live interview with the CWB team, Tim Mackrill and Simon Curtin detailed the FOTO team's search and eventual sighting of 4K. This gave followers a chance to ask questions throughout the chat and received more than 2,000 views.

All 4 of the tagged ospreys gave interesting insights into their worlds and threats. 38 threats were identified, and analysis showed 20 systemic threats that sit behind those, many of which were identified as requiring industry collaboration.

Unfortunately, none of the four tagged Ospreys survived. Which highlights exactly why we need to collaborate with industries to focus on systemic change. Glen - who hit the headlines when he hitch-hiked on two ships - was recently found to have been killed by powerlines as many ospreys have (this is not in public domain yet, CWB in conjunction with Forestry & Land Scotland are working on ways to bring industries on board, rather than running a "hit piece" of power companies).

We met inspirational change makers along the flyway and are learning about different threats to the birds and the environment that we were not previously aware of. We discovered 38 threats to birds. All were connected to the collapse in biodiversity. Almost all made worse by climate change. Within this we also discovered 20 systemic problems. We will be looking at these separately, with a current focus on industry and business collaboration and education (further details below).

### Some of the Media who have covered us:



Media

coverage of the Flight of the Osprey expedition since it began

## Conservation Without Borders

### Trustees' report (continued) For the year ended 31 December 2022

#### Achievements and performance

##### a. Main achievements of the Charity

Throughout 2022 we received media coverage of an advertising value (exc radio coverage) £16.2 million, Global reach – 1.3 billion, Featured in 920 clippings. From January 1st to August 30th, we received media coverage value worth £3.2 million, with 187 million impressions and 445 clippings. The data ends in August as we no longer have free access to Hypefactors which was our data provider.

Media highlights include:

- BBC News – update on Glen (online)
- ITV News – FOTO return
- LBC Andrew Marr – Bird Flu
- ITV News – 4K in Guinea
- The Guardian – Bird Flu
- NHK World Japan – FOTO exped
- Wildhope TV – Beaver reintroduction
- ABC Australia – Repeat of Flight of the Swan and Joanna Lumley Doc

The team were with the Gambian collaborators at the point of discovery of a Bird Flu outbreak. We launched a Crowdfunder and raised £1,500 to provide immediate support of PPE and fuel for the West African Bird Study Association to allow the team to continue monitoring and dealing with the outbreak.

While in France, the FOTO team were invited to stay at the Manor & Maker chateaux and Sacha was interviewed for their YouTube vlog (20k subscribers) which opened us up to a new audience, and helped raise funds for the bird flu Crowdfunder

Sacha was also asked to provide a statement to the Annual meeting of the UN Food and Agriculture Organisation (FAO) on the experience and observations in the field. People from other countries got in touch on the back of the media coverage and we led the development of this Open letter, which was delivered to DEFRA and others and we DEFRA and APHA. Defra have now given £125,000 in support of the cause and have pledged to do more.

Now that the expedition has finished, Sacha has been on the road giving talks discussing the Ospreys and their journey, the people we met along the way, and what systemic issues need to be changed. To date she has spoken at:

- Transglobe - (in person)
- Maersk Green Week (online and available to 60,000 employees – we are hoping to capitalise on this relationship for our education program) £5,000 fee
- Spurn Migration (in person)
- East Asian- Australasian Flyway Partnership (Webinar)
- Relx SDG Inspiring Event (In person along with Jane Goodall and Ban Ki-Moon)
- LSA Symposium (in London in person)
- WOMAD Festival
- East Atlantic Flyway Youth Forum (Webinar with CWB's Kathleen Retourne on storytelling for conservation) £4,000 fee
- RSGS Inspiring People Events (in person, various locations in Scotland)

There are a few more events scheduled by the end of 2023, including the Artful Migration (Dumfries), Anthropy (Eden Project) and South American Bird Fair (Columbia). We are now looking at ways to harness Sacha's speaking skills to raise more funds and awareness for CWB and our projects.

## Conservation Without Borders

### Trustees' report (continued) For the year ended 31 December 2022



*Sacha speaking at WOMAD with Mike Dilger*

She has also been a guest on several podcasts including

- Generative Leaders
- Rewildology
- Drink the Wild Air (the Guardians pick of the week)
- Planet Pod
- Naturespace with Haithes (air date tbc)

Sacha has been awarded the Animal Action award by IFAW - a prize giving event (£1,000) and press will take place on October 17th. They had an audience of 800,000 on FB and 200,000 on YouTube.

The updated Flight of the Swan documentary was premiered in Chagford and received extremely positive feedback. It has been entered into several film festivals and has been picked for the official selection for the International Film Festival the Hague. We are in discussions to take the film on the road with Sacha there for a Q&A.

Trustees' report (continued)  
For the year ended 31 December 2022



*The West African Bird Study Association of Africa were struggling with poor equipment during the Bird Flu outbreak*

**Socials:** We are active on Facebook, Instagram, Twitter, YouTube and LinkedIn. Since the FOTO expedition began, we have seen a notable increase in followers and engagement. Facebook followers are up 40% year-to-date. Instagram followers increased 31% and Twitter followers rose 22%.

We will be launching a new YouTube show (name TBC) which will be a weekly mix of short chats with people making a difference, alongside Sacha's journey and fun updates. It will be an informative and informal way to connect with different people and audiences along the flyway.

**Fundraising:** We have started a Patreon account whereby people can pledge to make regular monthly donations in return for exclusive content and access to events. A QR code has been created which has been printed on business cards, the code will take them to the website to fill out their details. These business cards will be handed out at any event CWB is attending/speaking/producing.

## Financial review

### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

### b. Reserves policy

It is the aim of Conservation Without Borders to operate in the future with a general, non-project specific, free reserve equivalent to six months operating costs. This figure will be based on 6 times the average monthly operational spend from the preceding 12 months. As CWB grows this reserve policy may develop to create more specific reserves for focussed purposes.

## **Conservation Without Borders**

### **Trustees' report (continued) For the year ended 31 December 2022**

#### **c. Financial Position**

Income for the year amounted to £106,662 (2021: £557,800). Expenditure for the year amounted to £302,165 (2021: £235,556). The net (deficit) / surplus for the year amounted to (£195,503) (2021: £322,224)

At the year end the value of the charity's free reserves amounted to £160,092 (2021: £355,595).

During the previous year the charity incorporated a trading subsidiary to manage its sponsorship agreements. During the year the charity received a donation of £nil (2021: £170,830) from its subsidiary.

Conservation Without Borders would like to say thank you to all its sponsors:

Global Environment Facility , Hydro Flask, Lazarus Training First Aid Provider, Live U, Mava Foundation, Osprey Europe, Paramo Directional Clothing, Rix & Kay Solicitors LLP, Spring PR, Ramsar, Transglobe Expedition Trust, Viking Optical, WildConnect, Wildlife Teak, Zoleo.

#### **Structure, governance and management**

##### **a. Constitution**

Conservation Without Borders is a registered charity, number 1186094, and is constituted under a CIO Foundation dated 01 November 2019.

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the CIO Foundation.

Prospective trustees are required to complete an application form and be interviewed. Every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

##### **c. Risk management**

We review risk management at all Trustees meetings to ensure that we have identified relevant major financial, legal/governance, operational and reputational risks, and that appropriate risk management policies and procedures are in place to address potential risks. The Trustees and the CEO ensure that all staff and volunteers are aware of the need to manage risk effectively. Further details are available upon request.



Trustees' report (continued)  
For the year ended 31 December 2022

Plans for future periods



Future projects:

**UNSTOPPABLE**

We have launched Unstoppable as part of the CWB brand, aimed at making the “Impossible Unstoppable”. Combining the colours of the UN Sustainable development goals, the iconic swirl of the James bond logo, symbols of nature and the movement of breaking wave, the strength of this branding has been very well received.

Under this umbrella, we will run the following, all allied with systems change:

- **Our UNSTOPPABLE corporate partnership program** in which companies can engage staff and find their nature purpose, alongside their commercial one. Elements of the program allow companies space for re-imagining what their ‘nature purpose’ could be along with their commercial purpose. CWB would use the funds and industry network developed through this program to continue to tackle systemic issues in overt and covert ways.
- **Dumfries Declaration:** The Dumfries Declaration is a statement of acknowledgement by the private sector that to reverse the decline in biodiversity, companies need to become much closer collaborators with conservation – researchers and conservationists. Those signing the declaration can then act by joining the unstoppable program.
- A series of **UNSTOPPABLE Events** joining leaders in business, entertainment, science and adventurers to take them on a bird's eye view on the climate and nature challenge, what it takes to lead the way, and who they can bring their organisation and sector/industry with them. We are looking to start the first one early next year after COP28 and hold it in London.



## Conservation Without Borders

### Trustees' report (continued)

For the year ended 31 December 2022

- **UNSTOPPABLE the podcast** – interview. Joanna Lumley has agreed to co-host the first few.

#### Speaking Tour

Sacha's talks, both on the Flight of the Osprey expedition and showings of the film 'Flight of the Swans' with Q & A, generate a huge response, and surveys show people leave them feeling moved but also inspired to act. As this has the potential to turn our expedition stories into mass action and generate revenue through sponsorship and ticket sales, we are looking to fundraise to recruit a community and corporate event planner.

#### Education focus

- **Conference of Possibilities:** Conservation Without Borders is bringing the 'Conference of Possibilities' to Coleg y Cymoedd on November 17th, an innovative, sector-leading, Green STEM event. In the run-up to UN COP 28 it will bring education and industry together to:
  - Open the minds of young people in college to the exciting opportunities available in the green economy, and where they could have a future within it.
  - Prepare the future workforce for Wales' Green Industrial revolution.
  - If this works we will be looking to fundraise to roll this out in other colleges and regions.
- **Finding your Wings:** A multi-year program that connects learners across many divides, through the eyes of migratory birds. This would include a strong element to encourage students to act and have agency.

Initially working with schools in Australia, using FOTO materials and findings – including 360 VR footage. It would include dashboards of data. These would be generated from student gathered information about migratory species and habitats in different countries. It could include observations of behaviour, activity sites, numbers, threats, local attitudes and community knowledge.

#### Future Expeditions

##### The Greatest Migration (EAAF)

After assessment that interest is still strong from partners, Sacha is continuing discussions with government and organisational representatives on the potential for collaboration on an expedition.

##### Flight of the Vultures

Kath has been researching existing and new contacts, as well as the potential. We have all lined up with BBC radio 4 and World Service Producers to create radio content for both broadcasters.

Trustees' report (continued)  
For the year ended 31 December 2022

- |   |   |
|---|---|
| <ol style="list-style-type: none"> <li>1. Human interference &amp; disturbance</li> <li>2. Persecution to extinction in UK &amp; countries in EU</li> <li>3. Egg collection</li> <li>4. Nest vandalism</li> <li>5. Collisions with power lines</li> <li>6. Electrocution on pylons</li> <li>7. Spraying insecticide affecting food source</li> <li>8. Hunting for taxidermy</li> <li>9. Extreme rains - killing juveniles on the nest</li> <li>10. Trapping</li> <li>11. Entanglement in fish farm netting</li> <li>12. Entanglement in discarded fishing net</li> <li>13. Eating poisoned baits or fish killed with baits</li> <li>14. Oil spills at critical sites</li> <li>15. Drought and heatwaves</li> <li>16. Mine waste + drought low water flow leading to algal blooms and mass fish death on major river</li> <li>17. Light pollution</li> <li>18. Wild fires threatening nesting areas</li> <li>19. Wild fires creating a smoke barrier</li> <li>20. Hunting for sport</li> </ol> | <ol style="list-style-type: none"> <li>21. Expansion of the Sahara desert - desertification</li> <li>22. Eagle owl predation</li> <li>23. Lack of funds for monitoring &amp; management at sites</li> <li>24. Illegal draining of aquifers to grow berries (for UK)</li> <li>25. Mangrove removal leading to loss of habitat</li> <li>26. Overfishing</li> <li>27. Damming of rivers</li> <li>28. Dynamite fishing around nest sites.</li> <li>29. Draining wetlands for development</li> <li>30. Goshawk predation</li> <li>31. Plastic waste pollution</li> <li>32. Birds landing on spikes fitted to high power pylons</li> <li>33. Choked by leaches</li> <li>34. Collisions with wind turbines</li> <li>35. Hunting for food</li> <li>36. Entanglement in fishing line and nets</li> <li>37. Coastal erosion leading to loss of habitat</li> <li>38. Fish death from fertilisers and pesticides</li> </ol> |
|---|---|



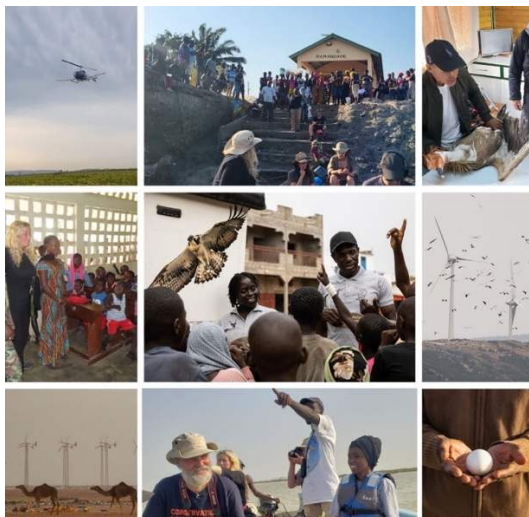
*Threats found to the Ospreys during the FOTO expedition*

## Conservation Without Borders

### Trustees' report (continued) For the year ended 31 December 2022

#### Systemic Problems Encountered

- Critical habitat – rapid loss not measured/ valued/ protected.
- Investment could yield high returns for nature and people, but uncertain routes for accessing available funds
- Loss of tourism revenue to protected areas and funding available for conservation efforts
- Industries impacting on sites or resources are not engaged sufficiently in solutions or aware of impact
- Government decision-makers have limited understanding, knowledge or appreciation of critical habitats.
- Development of power infrastructure – current and future – not being done to Environmental best practice
- Limited opportunities or funds for training of conservationists in a range of research and other skills
- Under-representation of women in conservation or decision-making about the natural environment
- Insufficient collaboration / resource-sharing between all the countries along the flyway
- Limited opportunities for young/ early career conservationists
- Not enough news on wildlife and conservation information shared via the media in the country
- Not enough activity or support to develop entrepreneurial approaches in conservation
- Limited access to specialist expertise and experts in conservation subjects
- Lack of regulation to protect sites or species either because laws are insufficient or not being enforced
- Overfishing – whether from artisanal or factory fishing
- Plastic pollution – people have other priorities, companies creating the plastic need to solve this problem
- Plastic pollution – people interested and willing but different solutions and case studies aren't available
- Limited education on nature and conservation is received by children in schools or of school age.
- Limited access for citizens to nature and wildlife experiences.
- Climate change exacerbating almost all challenges for people and wildlife



## Conservation Without Borders

### Trustees' report (continued) For the year ended 31 December 2022

#### Statement of Trustees' responsibilities

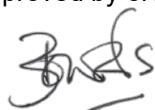
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Foundation. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**Teresa Bowers**  
Chair of Trustees  
Date: 31 October 2023

## **Conservation Without Borders**

### **Independent examiner's report For the year ended 31 December 2022**

#### **Independent examiner's report to the Trustees of Conservation Without Borders ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *Kreston Reeves LLP*

Dated: 31 October 2023

Alison Jones FCA

**Kreston Reeves LLP**  
Chartered Accountants  
Plus X Innovation Hub  
Lewes Road  
Brighton  
BN2 4GL



## Conservation Without Borders

### Statement of financial activities For the year ended 31 December 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>				
Donations and legacies	3	106,662	106,662	557,800
<b>Total income</b>		<b>106,662</b>	<b>106,662</b>	557,800
<b>Expenditure on:</b>				
Charitable activities	4	302,165	302,165	235,556
<b>Total expenditure</b>		<b>302,165</b>	<b>302,165</b>	235,556
<b>Net movement in funds</b>		<b>(195,503)</b>	<b>(195,503)</b>	322,244
<b>Reconciliation of funds:</b>				
Total funds brought forward		355,595	355,595	33,351
Net movement in funds		(195,503)	(195,503)	322,244
<b>Total funds carried forward</b>		<b>160,092</b>	<b>160,092</b>	355,595

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 22 form part of these financial statements.

## Conservation Without Borders

### Balance sheet As at 31 December 2022

	Note	2022 £	2021 £
Tangible assets	9	96,429	39,479
Investments	10	-	100
		<u>96,429</u>	<u>39,579</u>
<b>Current assets</b>			
Debtors	11	11,724	3,810
Cash at bank		87,510	351,756
		<u>99,234</u>	<u>355,566</u>
Creditors: amounts falling due within one year	12	(35,571)	(39,550)
<b>Net current assets</b>		<u>63,663</u>	<u>316,016</u>
<b>Total assets less current liabilities</b>		<u>160,092</u>	<u>355,595</u>
<b>Total net assets</b>		<u><u>160,092</u></u>	<u><u>355,595</u></u>
<b>Charity funds</b>			
Restricted funds	13	-	-
Unrestricted funds	13	160,092	355,595
<b>Total funds</b>		<u><u>160,092</u></u>	<u><u>355,595</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
**Teresa Bowers**  
(Chair of Trustees)  
Date: 31 October 2023

The notes on pages 18 to 30 form part of these financial statements.



**Notes to the financial statements  
For the year ended 31 December 2022**

**1. General information**

The charity is a Charitable Incorporated Organisation registered at the Charity Commission in England and Wales.

The registered office and principal place of business of the charity is:

Swan Landing  
11 The Square  
Changford  
Newton Abbot  
TQ13 8AA

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Conservation Without Borders meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

These accounts are prepared on the going concern basis. The trustees have given due consideration to the impact of the COVID19 pandemic, Brexit and the war in Ukraine and are confident that the Charity has adequate resources to continue in operational existence for the foreseeable future.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**Notes to the financial statements  
For the year ended 31 December 2022**

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated depreciation. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives. Depreciation is provided on the following bases:

Motor vehicles	- 5 years straight line
Computer equipment	- 3 years straight line

**2.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Notes to the financial statements**  
**For the year ended 31 December 2022**

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.10 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.11 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Donations	<u>106,662</u>	<u><b>106,662</b></u>

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Donations	<u>557,800</u>	<u><b>557,800</b></u>

**Notes to the financial statements**  
**For the year ended 31 December 2022**

**4. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2022 £</b>	<b>Total 2022 £</b>
Conservation, protection and improvement of the physical environment	<u>302,165</u>	<u><b>302,165</b></u>

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Conservation, protection and improvement of the physical environment	<u>207,799</u>	<u>27,757</u>	<u>235,556</u>

**5. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>
Conservation, protection and improvement of the physical environment	<u>260,063</u>	<u>42,102</u>	<u><b>302,165</b></u>

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Conservation, protection and improvement of the physical environment	<u>197,798</u>	<u>37,758</u>	<u>235,556</u>

## Conservation Without Borders

### Notes to the financial statements For the year ended 31 December 2022

#### 5. Analysis of expenditure by activities (continued)

##### Analysis of direct costs

	Conservation, protection and improvement of the physical environment 2022 £	Total funds 2022 £
Staff costs	121,082	121,082
Depreciation	15,653	15,653
Direct expedition costs	35,900	35,900
Travel and subsistence	79,014	79,014
Equipment	5,926	5,926
Entertainment	489	489
Staff Training	1,999	1,999
	<u>260,063</u>	<u>260,063</u>

	Conservation, protection and improvement of the physical environment 2021 £	Total funds 2021 £
Staff costs	88,216	88,216
Depreciation	9,946	9,946
Direct expedition costs	59,821	59,821
Travel and subsistence	17,406	17,406
Equipment	22,409	22,409
	<u>197,798</u>	<u>197,798</u>

## Conservation Without Borders

### Notes to the financial statements For the year ended 31 December 2022

#### 5. Analysis of expenditure by activities (continued)

##### Analysis of support costs

	Conservation, protection and improvement of the physical environment 2022 £	Total funds 2022 £
Advertising	4,893	4,893
IT consumables	5,072	5,072
Subscriptions	2,708	2,708
Office overheads	5,199	5,199
Insurance	13,061	13,061
Accountancy fees	7,722	7,722
Legal and professional	536	536
Bank Fees	211	211
Governance costs	2,700	2,700
	<u>42,102</u>	<u>42,102</u>

**Notes to the financial statements**  
**For the year ended 31 December 2022**

**5. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

	Conservation, protection and improvement of the physical environment 2021 £	Total funds 2021 £
Advertising	8,707	8,707
IT consumables	3,871	3,871
Travel and subsistence	4,673	4,673
Subscriptions	2,962	2,962
Office overheads	793	793
Accountancy fees	3,128	3,128
Legal and professional	120	120
Governance costs	13,504	13,504
	<u>37,758</u>	<u>37,758</u>

**6. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £1,500 (2021 - £1,500), and accountancy services of £6,300 (2021 - £3,300).

**7. Staff costs**

	<b>2022</b> £	2021 £
Wages and salaries	<b>114,086</b>	83,126
Social security costs	<b>4,596</b>	3,148
Contribution to defined contribution pension schemes	<b>2,400</b>	1,942
	<u><b>121,082</b></u>	<u>88,216</u>

The average number of persons employed by the Charity during the year was as follows:

	<b>2022</b> No.	2021 No.
Staff	<u><b>2</b></u>	<u>3</u>

**Notes to the financial statements**  
**For the year ended 31 December 2022**

**7. Staff costs (continued)**

No employee received remuneration amounting to more than £60,000 in either year.

The charities key management personnel consist of its Trustees and Chief executive officer. The total employee benefits received by key management personnel was £37,500 (2021: £45,756).

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL-).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - NIL).

**9. Tangible fixed assets**

	Motor vehicles £	Computer equipment £	Total £
<b>Cost or valuation</b>			
At 1 January 2022	27,982	21,443	49,425
Additions	72,603	-	72,603
At 31 December 2022	<u>100,585</u>	<u>21,443</u>	<u>122,028</u>
<b>Depreciation</b>			
At 1 January 2022	2,798	7,148	9,946
Charge for the year	8,505	7,148	15,653
At 31 December 2022	<u>11,303</u>	<u>14,296</u>	<u>25,599</u>
<b>Net book value</b>			
At 31 December 2022	<u>89,282</u>	<u>7,147</u>	<u>96,429</u>
At 31 December 2021	<u>25,184</u>	<u>14,295</u>	<u>39,479</u>



## Conservation Without Borders

### Notes to the financial statements For the year ended 31 December 2022

#### 10. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
Additions	100
At 31 December 2022	<u>100</u>
<b>Impairment</b>	
Charge for the year	100
At 31 December 2022	<u>100</u>
At 31 December 2022	<u>-</u>

#### 11. Debtors

	2022 £	2021 £
<b>Due within one year</b>		
Other debtors	48	3,810
Prepayments and accrued income	11,676	-
	<u>11,724</u>	<u>3,810</u>

**Notes to the financial statements**  
**For the year ended 31 December 2022**

**12. Creditors: Amounts falling due within one year**

	<b>2022</b> £	2021 £
Trade creditors	-	4,200
Amounts owed to group undertakings	<b>350</b>	4,950
Other taxation and social security	<b>1,983</b>	-
Pensions payable	<b>438</b>	-
Other creditors	<b>25,000</b>	25,000
Accruals	<b>7,800</b>	5,400
	<u><b>35,571</b></u>	<u>39,550</u>

**13. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 January 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 December 2022 £</b>
<b>Unrestricted funds</b>				
General Funds - all funds	<u><b>355,595</b></u>	<u><b>106,662</b></u>	<u><b>(302,165)</b></u>	<u><b>160,092</b></u>

**Notes to the financial statements**  
**For the year ended 31 December 2022**

**13. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>				
General Funds - all funds	5,594	557,800	(207,799)	355,595
<b>Restricted funds</b>				
The Eden Project	10,000	-	(10,000)	-
Peter Armitage	10,000	-	(10,000)	-
Crowdfunding	7,757	-	(7,757)	-
	27,757	-	(27,757)	-
<b>Total of funds</b>				
	33,351	557,800	(235,556)	355,595

## Conservation Without Borders

### Notes to the financial statements For the year ended 31 December 2022

#### 14. Summary of funds

##### Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
General funds	<u>355,595</u>	<u>106,662</u>	<u>(302,165)</u>	<u>160,092</u>

##### Summary of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
General funds	5,594	557,800	(207,799)	355,595
Restricted funds	27,757	-	(27,757)	-
	<u>33,351</u>	<u>557,800</u>	<u>(235,556)</u>	<u>355,595</u>

**Notes to the financial statements**  
**For the year ended 31 December 2022**

**15. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Tangible fixed assets	96,429	<b>96,429</b>
Current assets	99,234	<b>99,234</b>
Creditors due within one year	(35,571)	<b>(35,571)</b>
<b>Total</b>	<u>160,092</u>	<u><b>160,092</b></u>

**Analysis of net assets between funds - prior year**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Tangible fixed assets	39,479	39,479
Fixed asset investments	100	100
Current assets	355,566	355,566
Creditors due within one year	(39,550)	(39,550)
<b>Total</b>	<u>355,595</u>	<u>355,595</u>

**16. Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. During the year contributions totalling £2,400 (2021: £1,942) were made to the fund. At the balance sheet date contributions totalling £438 (2021: £nil) were due to the fund.

**17. Related party transactions**

Conservation Without Borders Trading Limited  
(Subsidiary company)

During the year the Charity received donations from the subsidiary company totalling £nil (2021: £170,830). At the balance sheet date the amount owed to the subsidiary company totalled £350 (2021: £4,950).

**Notes to the financial statements  
For the year ended 31 December 2022**



**Conservation Without Borders**  
**1186094**

**Swan Landing  
11 The Square  
Changford  
Newton Abbot  
TQ13 8AA**

Kreston Reeves LLP  
Chartered Accountants  
Plus X Innovation Hub  
Lewes Road  
Brighton  
BN2 4GL

Dear Sirs

This letter is furnished at your request in connection with your independent examination of the financial statements of the charity for the period ended 31 December 2022 for the purposes enabling you to issue your report to the trustees required by the Charities Act 2011 in respect of the charity's accounting records and preparation of the financial statements.

We recognise that our representations concerning the matters referred to below are significant in enabling you to issue your independent examiner's report.

In particular, we have carefully considered the impact of the COVID-19 pandemic and the UK's exit from the European Union ('Brexit'), on the charity's business and its financial statements.

We have fulfilled our responsibilities as trustees of the charity, as set out in your terms of engagement dated 29 September 2020, under the Charities Act 2011 for preparing financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice, which you have drafted on our behalf, which give a true and fair view of the financial position of the charity as of the period end and of the results of operations for the period then ended and for making accurate representations to you.

The financial statements have been prepared in accordance with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed, and in accordance with United Kingdom Generally Accepted Accounting Practice, including *Accounting and Reporting by Charities: The Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)* ("the SORP"), including all subsequent Update Bulletins issued that apply to the period under review .

**Audit exemption**

We confirm that the charity is entitled to the exemptions from an audit of the financial statements as set out in the Charities Act 2011 in that:-

- The incoming resources of the charity did not exceed £1 million; or
- The incoming resources of the charity did not exceed £250,000 and the charity's gross assets did not exceed £3.26million; or
- The incoming resources of the charity and its group did not exceed £1 million, after eliminating intra group transactions and consolidation adjustments; and

An audit of the financial statements is not required by the charity's governing documents.



## **Fraud**

We acknowledge our responsibility for the design, implementation and maintenance of a system of internal control in order to prevent and detect fraud.

We have assessed the risk that the financial statements may be materially misstated as a result of fraud and it is our opinion that any such risk is minimal.

We are not aware of any irregularities involving management or employees who have a significant role with regards to the internal control system or that could have a material effect on the financial statements.

We are not aware of any fraud or suspected fraud of any kind communicated by current or former employees, analysts, regulators or any others.

We are not aware of matters related to fraudulent activity or other non-compliance with law or regulation arising since the beginning of the period which have been communicated to the Charity Commission.

## **Provision of information**

We have made available to your representatives all significant financial records and related data. We have provided to you all other information requested and given unrestricted access to persons within the charity from whom you have deemed it necessary to obtain information. All other records and related information, including minutes of all management meetings, have been made available to you.

## **Accounting records**

All financial transactions of the charity have been properly reflected in the accounting records in accordance with the requirements of the Charities Act 2011 and have been properly reflected in the financial statements.

## **Accounting estimates**

We confirm that the methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework. We confirm that we have informed you of all such significant assumptions.

## **Minutes and Contracts**

The minute books presented to you contain complete and authentic minutes of all meetings of the charity's trustees held since the beginning of the period under review.

We have complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of non-compliance.

None of the trustees had at any time in the period an interest in any contract with the charity except as disclosed in the notes to the financial statements.

## **Law and Regulations**

We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal and regulatory framework within which the charity conducts its business and which are central to the charity's ability to conduct its business, except as explained to yourselves and disclosed in the financial statements.

We confirm that we have reviewed the guidance "How to report a serious incident in your charity" published by the Charity Commission. We confirm that where appropriate a Serious Incident Report has been submitted to the Charity Commission and you are aware of these circumstances.

We are not aware of any instances during the period where the charity has operated outside its charitable objectives as laid down in its governing documents.

We can confirm that our procedures for handling data are compliant with the General Data Protection Regulation and that there have been no events which could result in any penalty being levied by the Information Commissioner's Office which could have a material impact on the financial statements.

## **Other Current Assets**

We are of the opinion that other current assets have a value on realisation in the ordinary course of operations at least equal to the amounts at which they are stated in the financial statements. In particular adequate provision has been made against all amounts owing to the charity, which are known, or may be expected, to be irrecoverable.

## **Assets - General**

We confirm that the charity has satisfactory title to all assets appearing in the balance sheet and that they are free from any lien or charge unless otherwise stated in the financial statements.

We have no intentions that may materially alter the carrying value or classification of assets and liabilities reflected in the financial statements.

## **Liabilities - General**

All known liabilities of the charity at the balance sheet date have been included in the financial statements. Adequate provisions have been made in the financial statements for liabilities, which are known to exist but the amount of which, cannot be accurately determined.

Provision has been made for all grant commitments made by the charity in line with the requirements of the SORP.

## **Contingent Liabilities**

We have disclosed to you all claims in connection with litigation or any other claims of material importance that have been, or are expected to be, received and any such claims have been appropriately accounted for and disclosed in the financial statements.

We have disclosed to you all other contingent liabilities

## **Taxation**

The charity has not undertaken any activities during the year upon which a tax liability arises.

## **Statement of financial activities**

All income of the charity for the period under review has been included in the financial statements.

Except as disclosed in the financial statements the results for the period were not materially affected by:

- transactions of a sort not usually undertaken by the charity.
- circumstances of an exceptional or non-recurring nature.
- charges or credits relating to prior periods.

All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions during the period in the application of such income.

## **Transactions with trustees and other related parties**

### *Trustees' remuneration*

We confirm that no remuneration was paid to trustees during the period under review.

### *Key management personnel compensation*

We confirm that in addition to the trustees of the charity, the following individuals are considered to have formed part of the Key Management of the charity during the accounting period due to their authority and responsibility for planning, directing and controlling the activities of the charity:

- Sacha Dench

### *Related party transactions*

We confirm that we have fully disclosed to you the identity of all of the charity's related parties.

You have been provided with details of all transactions between the charity and its related parties that have arisen during the accounting period and we confirm that the disclosure made in the financial statements of these transactions is complete and accurate.

## **Capital Commitments**

The financial statements make full disclosure of all outstanding amounts contracted for at the balance sheet date in respect of capital expenditure.

## **Post Balance Sheet Events**

Since the balance sheet date no events or transactions have either occurred or are pending which would have a material effect upon the financial statements at that date, or for the period then ended, or which are of such significance in relation to the charity's affairs as to require disclosure in the financial statements.

## **Financial Facilities**

Since the balance sheet date adequate financial facilities have continued to be available to the charity and we have no reason to believe that such facilities will be withdrawn within the next twelve months.

## **Review of going concern basis**

We confirm that we have considered the charity's future operations, working capital requirements and cashflows and we feel that the going concern basis is appropriate for the preparation of the financial statements for the period under review. Our considerations have covered a period of not less than 12 months from the date of the approval of the financial statements.

Our consideration has included a thorough assessment of the charity's ability to continue trading as a going concern in light of the COVID-19 pandemic and the global economic uncertainty it has caused, and of Brexit and the end of the Brexit transition period. We have taken appropriate measures, as far as possible based on the information currently available to us, to safeguard the current and future operations of the charity.

In making this assessment we have prepared revised forecasts, cashflows and our disaster planning includes due consideration of coronavirus contingency measures.

All projected cashflows, management accounts and other information and assumptions used in reaching this conclusion have been made available to you for the purposes of your assignment. We confirm that our plans for future actions required to enable the charity to continue as a going concern are feasible.

There are no material uncertainties of which we are aware that cast doubt on the charity's ability to continue as a going concern.

We are of the opinion that the disclosure on going concern in both the trustees' report and the financial statements is an accurate reflection of the charity's financial position.

## **Current economic climate – COVID-19 and Brexit**

We confirm that we are aware of our responsibility as trustees to consider, as far as possible with the information currently available to us, the full impact of the COVID-19 pandemic and its effect on the global economic climate (together 'COVID-19') and Brexit and the end of the transition period (together 'Brexit'), on all aspects of the charity's financial and narrative reporting.

We confirm that all representations made in this letter include due consideration of these factors. In particular this includes, but is not limited to, the following:

- Appropriate disclosure has been included in the charity's narrative reporting regarding the impact of COVID-19 and Brexit on the charity's performance during the period, our assessment of principal risks and uncertainties and the future activity of the charity;
- We acknowledge our responsibility in the preparation of the financial statements for making appropriate judgments, estimates and assumptions. We have informed you of the judgements and estimates, including those related to COVID-19 and Brexit, that have had the most significant impact on the financial statements;
- The financial statements reflect the conditions which existed at the reporting date,
  - to the extent that the spread of COVID-19 was known and government measures were announced, together with its impact on the local and global economic climate; and
  - to the extent that arrangements and agreements had been announced in respect of the UK leaving the European Union.
  - The effect of material non-adjusting events subsequent to the reporting date has been disclosed in the financial statements;
- At the reporting date, any additional liabilities arising as a result of COVID-19 and Brexit have been recognised. We have specifically considered whether any additional provision is required in respect of:
  - Doubtful debts;
  - Onerous leases and contracts;

**Approval of Financial Statements**

We confirm that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the above representations to you.

The financial statements and the contents of this letter were formally approved by the board at a meeting held on the date shown below.

Yours faithfully

**T Bowers**

for and on behalf of the Board of Trustees

Date: