

WILTSHIRE AGRICULTURAL PRESERVATION
GROUP

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2022

WILTSHIRE AGRICULTURAL PRESERVATION
GROUP

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FOR THE YEAR ENDED 31ST AUGUST 2022

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WILTSHIRE AGRICULTURAL PRESERVATION GROUP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2022

The trustees present their report with the financial statements of the charity for the year ended 31st August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the education of the public primarily but not exclusively the inhabitants of Wiltshire of obsolete or interesting agricultural plant, machinery and agricultural practices of all types by:

A) Hosting annual events in order to preserve rural and cultural traditions and heritage.

B) Providing educational site visits and educational talks / programmes.

Significant activities

The main activity and source of funding for the charity is the annual Wiltshire Steam and Vintage Rally which is held annually in June. In addition to this, the charity also holds monthly meetings for its members often with guest speakers, an annual tractor road run and an annual ploughing match / working weekend.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

For the first time since Covid struck we were able to run the Wiltshire Steam and Vintage in 2022 at our exciting new venue of Lydiard park in Swindon. We have received some excellent feedback on the event from both exhibitors and members of the public. Public attendance was the highest that we have on record for the event and we had a varied range of exhibits including a flypast from the Battle of Britain Memorial flight Spitfire on the Saturday and the Hurricane on the Sunday.

Fundraising activities

The only fundraising activity that we held during the year was the Wiltshire Steam and Vintage rally at Lydiard Park.

FINANCIAL REVIEW

Financial position

Unfortunately despite having record numbers of public through the gates at the Wiltshire Steam and Vintage rally in 2022 due to increased costs from suppliers as well as additional infrastructure requirements of the new site the rally made a significant loss last year as reflected in the accounts presented here. The trustees have taken action to reduce these costs for future shows and we are already seeing major potential savings on the 2023 rally compared to this year.

Reserves policy

It is the aim of the trustees to maintain at least equal to 2 years' worth of expenses required to stage the Wiltshire Steam and Vintage Rally.

FUTURE PLANS

The charity has plans to run a Christmas road run in December, and plans are already well advanced for the 2023 Wiltshire Steam and Vintage Rally again being held at Lydiard Park Swindon on the weekend of 10th and 11th of June, exhibitor entries have opened earlier than ever before and we already have a significant number of entries across all sections.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The charity has procedures and policies in place in line with recommendations from the Small Charities Coalition.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1186093

WILTSHIRE AGRICULTURAL PRESERVATION
GROUP

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2022

Principal address
PO Box 4269
Calne
Wiltshire
SN11 7AZ

Trustees
Mr M W Liddiard Trustee
Mr N R Banks Trustee
Mr A J Vickery Trustee

Independent Examiner
Morris Owen
Chartered Accountants
43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

STATEMENT OF TRUSTEES' RESPONSIBILITIES

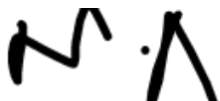
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 7th June 2023 and signed on its behalf by:



Mr M W Liddiard - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WILTSHIRE AGRICULTURAL PRESERVATION
GROUP

Independent examiner's report to the trustees of Wiltshire Agricultural Preservation Group
I report to the charity trustees on my examination of the accounts of Wiltshire Agricultural Preservation Group (the Trust) for the year ended 31st August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Sumbler FCCA

Morris Owen
Chartered Accountants
43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

Date:

WILTSHIRE AGRICULTURAL PRESERVATION
GROUP

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2022

		2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		200	-
Other trading activities	2	42,340	510
Total		<u>42,540</u>	<u>510</u>
EXPENDITURE ON			
Charitable activities			
Charity expenditure		<u>62,069</u>	<u>1,739</u>
NET INCOME/(EXPENDITURE)		(19,529)	(1,229)
RECONCILIATION OF FUNDS			
Total funds brought forward		58,363	59,592
TOTAL FUNDS CARRIED FORWARD		<u><u>38,834</u></u>	<u><u>58,363</u></u>

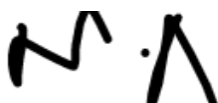
The notes form part of these financial statements

WILTSHIRE AGRICULTURAL PRESERVATION
GROUP

STATEMENT OF FINANCIAL POSITION
31ST AUGUST 2022

		2022 Unrestricted funds £	2021 Total funds £
FIXED ASSETS	Notes		
Intangible assets	5	104	160
Tangible assets	6	4,652	5,082
		<u>4,756</u>	<u>5,242</u>
CURRENT ASSETS			
Stocks	7	1,680	2,803
Debtors	8	1,051	200
Cash at bank and in hand		32,157	50,838
		<u>34,888</u>	<u>53,841</u>
CREDITORS			
Amounts falling due within one year	9	(810)	(720)
		<u>34,078</u>	<u>53,121</u>
NET CURRENT ASSETS			
		<u>34,078</u>	<u>53,121</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		38,834	58,363
		<u>38,834</u>	<u>58,363</u>
NET ASSETS		<u>38,834</u>	<u>58,363</u>
FUNDS	10		
Unrestricted funds		38,834	58,363
		<u>38,834</u>	<u>58,363</u>
TOTAL FUNDS		<u>38,834</u>	<u>58,363</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7th June 2023 and were signed on its behalf by:



Mr M W Liddiard - Trustee

WILTSHIRE AGRICULTURAL PRESERVATION
GROUP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Patents

Patents are being amortised on a straight line basis over their estimated economic life of 3 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & equipment	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

WILTSHIRE AGRICULTURAL PRESERVATION
GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Event income	42,230	-
Subscriptions & group meetings	110	510
	<u>42,340</u>	<u>510</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2022 nor for the year ended 31st August 2021.

Trustees' expenses

During the year, trustees were reimbursed a total of £6,892 (2021: £Nil) for charity expenses paid privately. These expenses relate to event costs such as hire of equipment, advertising, payment for first aiders amongst others.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Other trading activities	<u>510</u>
EXPENDITURE ON	
Charitable activities	
Charity expenditure	<u>1,739</u>
NET INCOME/(EXPENDITURE)	(1,229)
RECONCILIATION OF FUNDS	
Total funds brought forward	59,592
TOTAL FUNDS CARRIED FORWARD	<u><u>58,363</u></u>

WILTSHIRE AGRICULTURAL PRESERVATION
GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

5. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1st September 2021 and 31st August 2022	170
AMORTISATION	
At 1st September 2021	10
Charge for year	56
At 31st August 2022	66
NET BOOK VALUE	
At 31st August 2022	104
At 31st August 2021	160

6. TANGIBLE FIXED ASSETS

	Plant & equipment £	Computer equipment £	Totals £
COST			
At 1st September 2021	6,864	162	7,026
Additions	698	-	698
Disposals	(472)	-	(472)
At 31st August 2022	7,090	162	7,252
DEPRECIATION			
At 1st September 2021	1,899	45	1,944
Charge for year	781	53	834
Eliminated on disposal	(178)	-	(178)
At 31st August 2022	2,502	98	2,600
NET BOOK VALUE			
At 31st August 2022	4,588	64	4,652
At 31st August 2021	4,965	117	5,082

7. STOCKS

	2022 £	2021 £
Stocks	1,680	2,803

WILTSHIRE AGRICULTURAL PRESERVATION
GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments and accrued income	<u>1,051</u>	<u>200</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>810</u>	<u>720</u>

10. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	58,363	(19,529)	38,834
	<u>58,363</u>	<u>(19,529)</u>	<u>38,834</u>
TOTAL FUNDS	<u>58,363</u>	<u>(19,529)</u>	<u>38,834</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,540	(62,069)	(19,529)
	<u>42,540</u>	<u>(62,069)</u>	<u>(19,529)</u>
TOTAL FUNDS	<u>42,540</u>	<u>(62,069)</u>	<u>(19,529)</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	59,592	(1,229)	58,363
	<u>59,592</u>	<u>(1,229)</u>	<u>58,363</u>
TOTAL FUNDS	<u>59,592</u>	<u>(1,229)</u>	<u>58,363</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	510	(1,739)	(1,229)
	<u>510</u>	<u>(1,739)</u>	<u>(1,229)</u>
TOTAL FUNDS	<u>510</u>	<u>(1,739)</u>	<u>(1,229)</u>

WILTSHIRE AGRICULTURAL PRESERVATION
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	59,592	(20,758)	38,834
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>59,592</u>	<u>(20,758)</u>	<u>38,834</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,050	(63,808)	(20,758)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>43,050</u>	<u>(63,808)</u>	<u>(20,758)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2022.

WILTSHIRE AGRICULTURAL PRESERVATION
GROUP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	200	-
Other trading activities		
Event income	42,230	-
Subscriptions & group meetings	110	510
	<u>42,340</u>	<u>510</u>
Total incoming resources	42,540	510
EXPENDITURE		
Charitable activities		
Advertising	758	-
Hire of equipment	18,719	-
Haulage	1,055	-
Site services	13,329	(1,429)
Hire of site	6,420	-
Attendance	1,690	-
Security	5,508	-
First aid cover	3,100	-
Entertainment	600	-
Commentators	350	-
Other event costs	6,913	-
	<u>58,442</u>	<u>(1,429)</u>
Support costs		
Management		
Insurance	984	333
Computer costs	-	46
Postage and stationery	450	1,018
	<u>1,434</u>	<u>1,397</u>
Finance		
Bank charges	170	-
Other		
Amortisation of intangible fixed assets	56	10
Depreciation of tangible fixed assets	834	921
Loss on disposal of fixed assets	293	-
	<u>1,183</u>	<u>931</u>
Governance costs		
Accountancy and legal fees	840	840
	<u>62,069</u>	<u>1,739</u>
Total resources expended	62,069	1,739
Net expenditure	<u>(19,529)</u>	<u>(1,229)</u>

This page does not form part of the statutory financial statements