

REGISTERED CHARITY NUMBER: 1186093

WILTSHIRE AGRICULTURAL PRESERVATION
GROUP

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2021

WILTSHIRE AGRICULTURAL PRESERVATION
GROUP

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FOR THE YEAR ENDED 31 AUGUST 2021

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WILTSHIRE AGRICULTURAL PRESERVATION
GROUP

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the education of the public primarily but not exclusively the inhabitants of Wiltshire of obsolete or interesting agricultural plant, machinery and agricultural practices of all types by:

A) Hosting annual events in order to preserve rural and cultural traditions and heritage.

B) Providing educational site visits and educational talks / programmes.

Significant activities

The main activity and source of funding for the charity is the annual Wiltshire Steam and Vintage Rally which is held annually in June. In addition to this, the charity also holds monthly meetings for its members often with guest speakers, an annual tractor road run and an annual ploughing match / working weekend.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Unfortunately due to the impact of the Covid19 pandemic the charity was unable to hold any significant events during the period to 31st August 2021. We were however able to organise a successful tractor road run in September 2020 and a second road run in August 2021, we have also restarted our monthly group meetings in September 2021. Planning is also now well under way for the 2022 Wiltshire Steam and Vintage rally to be held at our exciting new venue of Lydiard park in Swindon.

Fundraising activities

Unfortunately, due to the impact of the Covid-19 pandemic, the charity was unable to hold any fundraising activities during the period ended 31st August 2021.

FINANCIAL REVIEW

Reserves policy

It is the aim of the trustees to maintain at least equal to 2 years' worth of expenses required to stage the Wiltshire Steam and Vintage Rally.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The charity has procedures and policies in place in line with recommendations from the Small Charities Coalition.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1186093

Principal address

106 Castleview Road
SWINDON
Wiltshire
SN4 0NT

WILTSHIRE AGRICULTURAL PRESERVATION
GROUP

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

Trustees

Mr M W Liddiard Trustee

Mr N R Banks Trustee

Mr A J Vickery Trustee

Independent Examiner

Morris Owen

Chartered Accountants

43-45 Devizes Road

SWINDON

Wiltshire

SN1 4BG

COMMENCEMENT OF ACTIVITIES

The Wiltshire Agricultural Preservation Group was first formed in 1974, the group was formally registered as a charity on 1st November 2019.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 29 October 2021 and signed on its behalf by:



Mr M W Liddiard - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WILTSHIRE AGRICULTURAL PRESERVATION
GROUP

Independent examiner's report to the trustees of Wiltshire Agricultural Preservation Group

I report to the charity trustees on my examination of the accounts of Wiltshire Agricultural Preservation Group (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Morris Owen
Chartered Accountants
43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

Date:

WILTSHIRE AGRICULTURAL PRESERVATION
GROUP

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

		2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	-	1,365
Other trading activities	3	510	1,629
Total		510	2,994
EXPENDITURE ON			
Raising funds	4	-	109
Charitable activities	5		
Charity expenditure		1,739	9,551
Other		-	1,050
Total		1,739	10,710
NET INCOME/(EXPENDITURE)		(1,229)	(7,716)
RECONCILIATION OF FUNDS			
Total funds brought forward		59,592	67,308
TOTAL FUNDS CARRIED FORWARD		58,363	59,592

The notes form part of these financial statements

WILTSHIRE AGRICULTURAL PRESERVATION
GROUP

STATEMENT OF FINANCIAL POSITION
31 AUGUST 2021

		2021 Unrestricted funds £	2020 Total funds £
FIXED ASSETS	Notes		
Intangible assets	9	160	-
Tangible assets	10	5,082	5,841
		<u>5,242</u>	<u>5,841</u>
CURRENT ASSETS			
Stocks	11	2,803	2,803
Debtors	12	200	-
Cash at bank and in hand		50,838	51,548
		<u>53,841</u>	<u>54,351</u>
CREDITORS			
Amounts falling due within one year	13	(720)	(600)
NET CURRENT ASSETS		<u>53,121</u>	<u>53,751</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		58,363	59,592
NET ASSETS		<u>58,363</u>	<u>59,592</u>
FUNDS	14		
Unrestricted funds		58,363	59,592
TOTAL FUNDS		<u>58,363</u>	<u>59,592</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 October 2021 and were signed on its behalf by:



Mr M W Liddiard - Trustee

The notes form part of these financial statements

WILTSHIRE AGRICULTURAL PRESERVATION
GROUP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Patents

Patents are being amortised on a straight line basis over their estimated economic life of 3 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & equipment - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

WILTSHIRE AGRICULTURAL PRESERVATION
GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

<hr/>				
2.	DONATIONS AND LEGACIES			
		2021	2020	
		£	£	
	Donations	-	1,365	
		<u> </u>	<u> </u>	
3.	OTHER TRADING ACTIVITIES			
		2021	2020	
		£	£	
	Event income	-	456	
	Subscriptions & group meetings	510	1,173	
		<u> </u>	<u> </u>	
		510	1,629	
		<u> </u>	<u> </u>	
4.	RAISING FUNDS			
	Other trading activities			
		2021	2020	
		£	£	
	Support costs	-	109	
		<u> </u>	<u> </u>	
5.	CHARITABLE ACTIVITIES COSTS			
		Direct	Support	
		Costs	costs (see	
		£	note 6)	Totals
	Charity expenditure	(1,429)	£ 3,168	£ 1,739
		<u> </u>	<u> </u>	<u> </u>
6.	SUPPORT COSTS			
		Management	Other	Governance
		£	£	costs
		£	£	£
	Charity expenditure	1,397	931	840
		<u> </u>	<u> </u>	<u> </u>
7.	TRUSTEES' REMUNERATION AND BENEFITS			
	There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.			
	Trustees' expenses			
	There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.			

WILTSHIRE AGRICULTURAL PRESERVATION
GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,365
Other trading activities	1,629
Total	2,994
EXPENDITURE ON	
Raising funds	109
Charitable activities	
Charity expenditure	9,551
Other	1,050
Total	10,710
NET INCOME/(EXPENDITURE)	(7,716)
RECONCILIATION OF FUNDS	
Total funds brought forward	67,308
TOTAL FUNDS CARRIED FORWARD	59,592

9. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
Additions	170
AMORTISATION	
Charge for year	10
NET BOOK VALUE	
At 31 August 2021	160
At 31 August 2020	-

WILTSHIRE AGRICULTURAL PRESERVATION
GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

10. TANGIBLE FIXED ASSETS

	Plant & equipment £	Computer equipment £	Totals £
COST			
At 1 September 2020	6,864	-	6,864
Additions	-	162	162
	<u>6,864</u>	<u>162</u>	<u>7,026</u>
At 31 August 2021	6,864	162	7,026
DEPRECIATION			
At 1 September 2020	1,023	-	1,023
Charge for year	876	45	921
	<u>1,899</u>	<u>45</u>	<u>1,944</u>
At 31 August 2021	1,899	45	1,944
NET BOOK VALUE			
At 31 August 2021	<u>4,965</u>	<u>117</u>	<u>5,082</u>
At 31 August 2020	<u>5,841</u>	<u>-</u>	<u>5,841</u>

11. STOCKS

	2021 £	2020 £
Stocks	<u>2,803</u>	<u>2,803</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments and accrued income	<u>200</u>	<u>-</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>720</u>	<u>600</u>

14. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	59,592	(1,229)	58,363
	<u>59,592</u>	<u>(1,229)</u>	<u>58,363</u>
TOTAL FUNDS	<u>59,592</u>	<u>(1,229)</u>	<u>58,363</u>

WILTSHIRE AGRICULTURAL PRESERVATION
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	510	(1,739)	(1,229)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>510</u>	<u>(1,739)</u>	<u>(1,229)</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	67,308	(7,716)	59,592
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>67,308</u>	<u>(7,716)</u>	<u>59,592</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,994	(10,710)	(7,716)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,994</u>	<u>(10,710)</u>	<u>(7,716)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	67,308	(8,945)	58,363
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>67,308</u>	<u>(8,945)</u>	<u>58,363</u>

WILTSHIRE AGRICULTURAL PRESERVATION
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,504	(12,449)	(8,945)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>3,504</u>	<u>(12,449)</u>	<u>(8,945)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

WILTSHIRE AGRICULTURAL PRESERVATION
GROUP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	1,365
Other trading activities		
Event income	-	456
Subscriptions & group meetings	510	1,173
	<u>510</u>	<u>1,629</u>
Total incoming resources	510	2,994
EXPENDITURE		
Charitable activities		
Hire of equipment	-	258
Site services	(1,429)	3,258
Other event costs	-	91
Repairs and renewals	-	70
Room hire and monthly meetings	-	560
	<u>(1,429)</u>	<u>4,237</u>
Other		
Donations	-	1,050
Support costs		
Management		
Subscriptions	-	120
Insurance	333	634
Computer costs	46	-
Postage and stationery	1,018	1,474
Advertising	-	109
	<u>1,397</u>	<u>2,337</u>
Other		
Amortisation of intangible fixed assets	10	-
Depreciation of tangible fixed assets	921	1,272
Loss on disposal	-	1,210
	<u>931</u>	<u>2,482</u>
Governance costs		
Accountancy and legal fees	840	604
Total resources expended	<u>1,739</u>	<u>10,710</u>
Net expenditure	<u>(1,229)</u>	<u>(7,716)</u>

This page does not form part of the statutory financial statements