

SOUTHWOOD FOUNDATION

England & Wales - Charity number 1186090

Details

Other names TSF

Status Registered

Legal form Charitable company

Company number [11668136](#)

Registered 2019-10-31

Register [View on the Charity Commission register](#)

Contact

Address Suite C2
Horsted Keynes Business Park
Cinder Hill
Horsted Keynes
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Email enquiries@southwoodfoundation.org

Website <http://www.southwoodfoundation.org>

Activities

Objects: THE OBJECTS OF THE CHARITY ARE:-1.1 TO PROMOTE FOR THE BENEFIT OF THE PUBLIC IN THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND BUT NOT EXCLUSIVELY, THE CONSERVATION, PROTECTION AND IMPROVEMENT OF THE BUILT ENVIRONMENT AND NATURAL ENVIRONMENT (AS DEFINED AT ARTICLE 1.3) IN PARTICULAR, BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING, BY:-(1) PROMOTING THE ADOPTION OF SUSTAINABILITY;(2) DEVELOPING AND/OR PROMOTING NEW APPROACHES, TECHNOLOGY, PRODUCTS, BEHAVIOURS AND POLICIES THAT SUPPORT SUSTAINABILITY;(3) PROMOTING GOOD PRACTICE IN SUSTAINABILITY IN FURTHERANCE OF IMPROVED AND ACCELERATED DECARBONISATION AND WORKING POSITIVELY WITH NATURE AND NATURAL SYSTEMS INCLUDING, BUT NOT LIMITED TO, THE PRESERVATION OF BIODIVERSITY; AND(4) DEVELOPING AND/OR PROMOTING A BETTER UNDERSTANDING OF HOW NATURE AND NATURAL SYSTEMS CAN BE EMULATED AND/OR APPLIED IN THE BUILT ENVIRONMENT INCLUDING, BUT NOT LIMITED TO, BIOMIMICRY (AS ALSO DEFINED AT ARTICLE 1.3);1.2 TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE CONSERVATION, PROTECTION AND IMPROVEMENT OF THE BUILT ENVIRONMENT AND NATURAL ENVIRONMENT.1.3 IN THIS ARTICLE:'BUILT ENVIRONMENT' MEANS PLACES AND SPACES CREATED OR MODIFIED BY PEOPLE INCLUDING, BUT NOT LIMITED TO, BUILDINGS, PUBLIC REALM, TRANSPORTATION SYSTEMS, ENERGY AND WATER SYSTEMS AND FOOD PRODUCTION SYSTEMS;'NATURAL ENVIRONMENT' MEANS ALL LIVING AND NON-LIVING THINGS OCCURRING NATURALLY INCLUDING, BUT NOT LIMITED TO, LIVING SPECIES, CLIMATE, WEATHER AND NATURAL RESOURCES; AND'BIOMIMICRY' MEANS THE DESIGN AND PRODUCTION OF MATERIALS, STRUCTURES AND SYSTEMS THAT ARE MODELLED ON BIOLOGICAL ENTITIES AND PROCESSES.

Activities: The Southwood Foundation was set up to help tackle the biodiversity crisis and climate change through developing new approaches and finding ways of bringing key people, organisations, communities and information together to accelerate progress.

Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** Education/training, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£13,299	£30,413	-	-
2024-03-31	£45,000	£28,328	-	-
2023-03-31	£20,000	£31,790	-	-
2022-03-31	£41,382	£26,831	-	-
2021-03-31	£34,677	£24,482	-	-

Trustees

Name	Role	Appointed
Richard Mark Southwood	Chair	2018-12-13
Michelle Roffe		2023-01-29
Sally Horrox		2025-05-28
Shelley Anne Benson		2025-05-25

SOUTHWOOD FOUNDATION

England & Wales - Charity number 1186090

Accounts

REGISTERED COMPANY NUMBER: 11668136 (England and Wales)
REGISTERED CHARITY NUMBER: 1186090

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
SOUTHWOOD FOUNDATION

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

SOUTHWOOD FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 12

SOUTHWOOD FOUNDATION (REGISTERED NUMBER: 11668136)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

1.1 To promote for the benefit of the public in the United Kingdom of Great Britain and Northern Ireland but not exclusively, the conservation, protection and improvement of the built environment and natural environment (as defined at article 1.3) in particular, but without prejudice to the generality of the foregoing, by:

- (1) promoting the adoption of sustainability;
- (2) developing and/or promoting new approaches, technology, products, behaviours and policies that support sustainability;
- (3) promoting good practice in sustainability in furtherance of improved and accelerated decarbonisation and working positively with nature and natural systems including, but not limited to, the preservation of biodiversity; and
- (4) developing and/or promoting a better understanding of how nature and natural systems can be emulated and/or applied in the built environment including, but not limited to, biomimicry (as also defined at article 1.3);

1.2 To advance the education of the public in the conservation, protection and improvement of the built environment and natural environment.

1.3 In this article:

'built environment' means places and spaces created or modified by people including, but not limited to, buildings, public realm, transportation systems, energy and water systems and food production systems;

'natural environment' means all living and non-living things occurring naturally including, but not limited to, living species, climate, weather and natural resources; and

'biomimicry' means the design and production of materials, structures and systems that are modelled on biological entities and processes

Significant activities 2022-23

Our principle objectives are to address the nature and climate emergencies by:

- forging connections that ensure that people and nature can thrive together.
- promoting climate change mitigation and adaptation.

The Southwood Foundation (TSF) continued to contribute to the responses to the nature and climate crises by acting as a convener, connecting across sectors and bringing expertise to challenges, to accelerate joined up and informed action wherever possible.

Our priority areas of activity for this period were:

- Diversifying and scaling up the work of the TSF expert volunteer platform, the Nature Action Hub.
- Promoting and supporting the creation of Nature Corridors

As part of our Nature Links initiative we have worked with land managers, experts and community groups across the area, bringing in knowledge and connecting groups and individuals where possible to ensure joined up, well informed action on biodiversity loss and climate change. We have also researched purchasing land for nature restoration purposes.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have paid due regard to the Charity Commission guidance on public benefit in deciding what activities the charity should undertake. They have borne this guidance in mind in the governance of TSF as evidenced in this report.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Nature Action Hub

During the 2023-24 period, we prioritised the growth of the Nature Action Hub, our volunteering platform for environment experts wanting to offer their skills to community groups acting for nature. We continued to reach out to community groups and communicate the opportunity for expert assistance through networks, climate hubs and partner relationships.

We have steadily grown our volunteer base, to ensure that we had the number of volunteers and the range of skills and competencies/experience needed. A significant development in this respect was the partnership built with the ERM Foundation who offered significant expert time to community nature restoration through the Nature Action Hub. Temple Group continued its engagement with the Nature Action Hub by offering employees the opportunity to volunteer to support community groups across the region. Discussions are underway with further UK environmental consultancies to grow participation and make the offering a sector-wide initiative.

Projects helped through the Nature Action Hub during this period included:

- o a significant tree planting initiative in East Sussex,
- o advice on digital mapping and planning,
- o help with baseline surveying and species support, and
- o the creation of bespoke apps for community level data gathering, giving much wider access to involvement in monitoring and data collection at the local level.

Nature Corridors

TSF is committed to supporting the development of nature corridors, in particular in the South East, in response to the threat to wildlife of divided and shrinking habitats.

In the 2023 -2024 period we built on our work on nature corridors by being an active partner in the Weald to Waves 100 mile nature corridor along the Adur, Arun and Ouse rivers through East and West Sussex. 15% of the corridor is now pledged, with pledges ranging from intensively farmed arable land to conservation areas, covering over 12,600 acres.

TSF continued to reach out to community groups and landowners about Weald to Waves, particularly along the Ouse, but also the length of the corridor in special interest areas. This involved bringing Weald to Waves to the attention of individuals, communities and nature restoration groups along the Ouse and building links between them and the project leaders.

The Weald to Waves corridor is landowner-led and as such is engaging predominantly with farmers and householders with gardens. In addition to its engagement work along the Ouse, TSF played a significant role in opening the dialogue to include organisations who are not agriculture or domestic landowners. In particular, we reached out to the golf sector who despite some very interesting work on several courses have previously not tended to be part of wider nature recovery discussions.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

In September 2023 we organised the first gathering of golf clubs in and around the Weald to Waves corridor to discuss nature restoration in the sector, and look at best practice, issues overcome and support available. 50 people including 18 golf clubs attended the seminar that was hosted by Lewes Golf Club. Experts from the South Downs National Park, England Golf, the British and International Golf Greenkeepers Association, Buglife and RSPB attended. Feedback was very positive and participants requested that the dialogue should continue, in particular bringing senior golf management into the discussions. Further meetings are planned with the intention of developing work on nature restoration in golf and involving as many clubs as possible in the Weald to Waves corridor and local area.

We intend to continue with our initiative to engage with sectors that are often not part of mainstream discussions on nature restoration in the Weald to Waves and local environs and we are currently reviewing how to best replicate the model developed with the golf sector to engage with vineyards along the corridor.

TSF was represented at a wide range of seminars and networking meetings, extending our network, identifying opportunities, connecting individuals and groups to facilitate more joined up thinking and support wherever possible.

FINANCIAL REVIEW

Reserves policy

The Southwood Foundation holds the equivalent of three months' running costs in reserve to cover liabilities. Based on 2023 - 24 expenditure, the amount currently identified for these purposes is £7,000.

There was an unrestricted income received in the period of 2023-24 of £40,000 (2023: £20,000). After expenditure of £28,328 (2023: £31,790), there was a surplus carried forward of £21,712 (2023: £10,040).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Charities Act 2006.

The Southwood Foundation (TSF) exists to promote innovation and action on carbon reduction and restoration of nature, through promoting collaboration, sharing innovation and knowledge, and building connection. The Foundation's Directors are particularly driven to break through professional silos both within and across academia, practitioners (consultants), regulators and policy makers and facilitate joined up thinking to deliver the meaningful change we need for a sustainable future. TSF was established as an open platform deploying expertise to enable good ideas to be shared and implemented as widely as possible.

Trustees

The Trustee Board has been stable over this period after the arrival of Michelle Roffe and Ben Harris at the turn of 2023, giving the Board greater resilience and capacity. The new Trustees were given a full induction and roles were allocated across the Board to cover each of the areas of TSF activity. The TSF Board of Trustees met 3 times during the 2023- 2024 period and held 3 strategy sessions in addition.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

All the Foundation trustees have extensive experience in the environment and sustainability sectors:

Mark Southwood - Founder

Mark has over 40 years' experience in the environmental field and related areas including sustainability and planning.

He has developed environmental policy and strategy for many in the private and public sectors and has led and reviewed numerous research projects and programmes. He has served on a range of Professional and European Committees.

Mark founded Temple in 1997 and has also worked as a Director of SECBE (South East Construction Built Environment) (2004-2019), NERC (Natural Environment Research Council) (2015-2018) - Innovation Advisory Board and was on the Ceequal Board (CIRIA) (2011-2015).

John Turzynski

John is a Chartered Civil and Structural Engineer and has been a TSF trustee since 2018. He was a Director at Arup focusing on large infrastructure projects and programmes in the UK and globally.

Nick Lomax

Nick is a chartered architect with 40+ years of experience at a senior level in the built environment sector. Having developed a broad portfolio of work with his practice LCE architects, founded 30 years ago, he has come to recognise that most ecological and social impacts are locked in at the design phase. As a result, he has set up a new practice, Lomax Design, committed to affect change in the design process and to promote the true values of collaboration, community and legacy to suggest solutions for the problems that humanity faces today.

Michelle Roffe

Michelle has more than 20 years' experience of leadership roles and is currently responsible for the national Lottery Heritage Fund's grant giving activity in London and the South-East. At the National Lottery Heritage Fund, the largest grant funder of the UK's heritage, she leads a talented and committed team to distribute over £90m each year and oversee more than 700 heritage projects being delivered by charitable organisations of all sizes. Michelle passionately believes that by bringing talented people together to collaborate and innovate we can tackle even the toughest challenges and threats to our biodiversity and natural environment.

Ben Harris

Ben is an experienced senior manager and strategy advisor specialising in sustainable development and climate change. He has spent nearly 20 years, leading teams advising on the integration of sustainability into different parts of the economy, including senior roles in consultancy such as UK Climate Change & Sustainability Director for Built Environment Consultancy Arcadis and in the public sector as Head of Strategic Funding for the European Commission funded, EIT Climate-KIC. He brings a combination of commercial, leadership and technical expertise. Ben is currently an independent advisor, working with organisations to promote the transition to sustainable development whilst going through his own transition to establish a small holding on a Welsh hillside.

Foundation Advisor

Gary Kass continued in his capacity as a Foundation Advisor. Gary has more than 30 years' experience as a knowledge broker and advisor in the public, private and professional sectors including his role as Visiting Professor at the University of Surrey, formerly Deputy Chief Scientist in Natural England and various roles in Defra. He specialises in systems thinking, innovation, evaluation, foresight and futures analysis, applied in the development of environment and sustainability strategies. He focusses in particular on knowledge systems, underpinning competences and capacity for sustainability and global megatrends.

Operations

The Board of Trustees are supported by Caroline Croft (Operations Manager) and Sarah Dennis (Senior Administrator).

SOUTHWOOD FOUNDATION (REGISTERED NUMBER: 11668136)

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Cash at bank		25,299	5,000	30,299	12,715
CREDITORS					
Amounts falling due within one year	6	(3,587)	-	(3,587)	(2,675)
NET CURRENT ASSETS		<u>21,712</u>	<u>5,000</u>	<u>26,712</u>	<u>10,040</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,712</u>	<u>5,000</u>	<u>26,712</u>	<u>10,040</u>
NET ASSETS		<u>21,712</u>	<u>5,000</u>	<u>26,712</u>	<u>10,040</u>
FUNDS	7				
Unrestricted funds				21,712	10,040
Restricted funds				<u>5,000</u>	-
TOTAL FUNDS				<u>26,712</u>	<u>10,040</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16/03/24 and were signed on its behalf by:


R.M.L. Southwood - Trustee

The notes form part of these financial statements

SOUTHWOOD FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>40,000</u>	<u>5,000</u>	<u>45,000</u>	<u>20,000</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		<u>28,328</u>	<u>-</u>	<u>28,328</u>	<u>31,790</u>
NET INCOME/(EXPENDITURE)		11,672	5,000	16,672	(11,790)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>10,040</u>	<u>-</u>	<u>10,040</u>	<u>21,830</u>
TOTAL FUNDS CARRIED FORWARD		<u>21,712</u>	<u>5,000</u>	<u>26,712</u>	<u>10,040</u>

The notes form part of these financial statements

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOUTHWOOD FOUNDATION**

Independent examiner's report to the trustees of Southwood Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shona Wardrop

Dr Shona F Wardrop C.A.
The Institute of Chartered Accountants of Scotland

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 26/11/24

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The Southwood Foundation trustees' induction was delivered by the TSF founder, Mark Southwood, who was ideally placed to provide trustees with his vision for the foundation's purpose, finances and roles which they then helped to shape. Led by Mark Southwood, the trustees were responsible from the outset for overseeing its legal establishment, governance and strategic direction.

The trustees have gone through a learning process as the foundation has developed from those early stages of establishment into an organisation with a public face interacting with the wider community to start to deliver on its core purpose of promoting sustainability and greater joined up thinking/collaboration.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11668136 (England and Wales)

Registered Charity number

1186090

Registered office

Unit 6, Basepoint John De Mierre House
20 Bridge Road
Haywards Heath
West Sussex
RH16 1UA

Trustees

N H Lomax
R M L Southwood
J G Turzynski
B J Harris
M Roffe

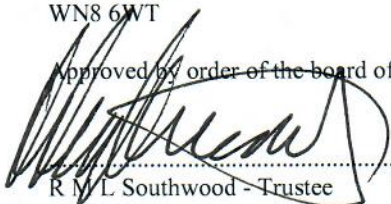
Independent Examiner

Dr Shona F Wardrop C.A.
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Bankers

Cooperative Bank
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Approved by order of the board of trustees on and signed on its behalf by:


.....
R M L Southwood - Trustee

16/11/2024

SOUTHWOOD FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and on that basis the charity is considered to be a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SOUTHWOOD FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Independent examination	<u>1,980</u>	<u>1,710</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

	2024	2023
	£	£
Trustees' expenses	<u>215</u>	<u>-</u>

4. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	20,323	19,904
Other pension costs	<u>610</u>	<u>597</u>
	<u>20,933</u>	<u>20,501</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Key management personnel are considered to be the trustees, none of whom received remuneration or other benefits.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>20,000</u>	<u>-</u>	<u>20,000</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>31,790</u>	<u>-</u>	<u>31,790</u>
NET INCOME/(EXPENDITURE)	(11,790)	-	(11,790)

SOUTHWOOD FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	21,830	-	21,830
TOTAL FUNDS CARRIED FORWARD	<u>10,040</u>	<u>-</u>	<u>10,040</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	-	562
Social security and other taxes	189	180
Other creditors	1,598	133
Accrued expenses	<u>1,800</u>	<u>1,800</u>
	<u>3,587</u>	<u>2,675</u>

7. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	10,040	11,672	21,712
Restricted funds			
The Chalk Cliff Trust	-	5,000	5,000
TOTAL FUNDS	<u>10,040</u>	<u>16,672</u>	<u>26,712</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,000	(28,328)	11,672
Restricted funds			
The Chalk Cliff Trust	5,000	-	5,000
TOTAL FUNDS	<u>45,000</u>	<u>(28,328)</u>	<u>16,672</u>

SOUTHWOOD FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	21,830	(11,790)	10,040
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>21,830</u>	<u>(11,790)</u>	<u>10,040</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,000	(31,790)	(11,790)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>20,000</u>	<u>(31,790)</u>	<u>(11,790)</u>

The Chalk Cliff Trust has granted the organisation £5,000 to upgrade and improve infrastructure due to the expansion of charitable activity.

8. RELATED PARTY DISCLOSURES

Temple Group Management (TGM) is a major funder of Southwood Foundation and provides office space and related facilities. One trustee is a director and majority shareholder and another is an employee of TGM. Neither TGM nor the individuals connected receive any services or benefits in return for the donation.

SOUTHWOOD FOUNDATION

England & Wales - Charity number 1186090

Accounts

REGISTERED COMPANY NUMBER: 11668136 (England and Wales)
REGISTERED CHARITY NUMBER: 1186090

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022
FOR
SOUTHWOOD FOUNDATION

Chariot House Limited
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SOUTHWOOD FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 14

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

1.1 To promote for the benefit of the public in the united kingdom of Great Britain and Northern Ireland but not exclusively, the conservation, protection and improvement of the built environment and natural environment (as defined at article 1.3) in particular, but without prejudice to the generality of the foregoing, by:

(1) promoting the adoption of sustainability;

(2) developing and/or promoting new approaches, technology, products, behaviours and policies that support sustainability;

(3) promoting good practice in sustainability in furtherance of improved and accelerated decarbonisation and working positively with nature and natural systems including, but not limited to, the preservation of biodiversity; and

(4) developing and/or promoting a better understanding of how nature and natural systems can be emulated and/or applied in the built environment including, but not limited to, biomimicry (as also defined at article 1.3);

1.2 To advance the education of the public in the conservation, protection and improvement of the built environment and natural environment.

1.3 In this article:

'built environment' means places and spaces created or modified by people including, but not limited to, buildings, public realm, transportation systems, energy and water systems and food production systems;

'natural environment' means all living and non-living things occurring naturally including, but not limited to, living species, climate, weather and natural resources; and

'biomimicry' means the design and production of materials, structures and systems that are modelled on biological entities and processes.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

OBJECTIVES AND ACTIVITIES

Significant activities

The 2021 - 2022 period was characterised by the impact of the ongoing Covid 19 pandemic as the world struggled to cope with the damage done to health and the economy by continuing waves of infection. Normal practices and expectations were revised, and strategies and working practices adjusted to make progress in the face of continuing effects of the pandemic. In the UK there were still significant restrictions on gatherings and in person meetings during this period.

Despite these challenges and the global focus on health and economic recovery, the dire state of the environment meant that there were increasingly urgent climate and biodiversity issues to address. Those involved in environmental protection and restoration worked hard under very difficult circumstances to go beyond the devastation of the pandemic to raise the alarm on climate change and accelerate action on nature loss. A key event in this period was the highly important UN COP 26 Climate Change Conference hosted in Glasgow in October/November 2021. This provided a much-needed global focus on the environment and the impetus to put in place the measures needed to halt global warming at 1.5 degrees.

Throughout this period, the Southwood Foundation held fast to its objectives and continued to develop its work as a convener of actors and organisations to help mobilise joined up action. The impact of covid and its knock-on effects on the economy meant that the Southwood Foundation's budget was significantly reduced and staffing temporarily reduced. Nevertheless, the Foundation did all it could to draw on its networks and expertise from across the private and third sectors to help advise and guide wherever opportunities arose.

Public benefit

The trustees have paid due regard to the Charity Commission guidance on public benefit in deciding what activities the charity should undertake. They have borne this guidance in mind in the governance of the Southwood Foundation and believe this is demonstrated in this report.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Responding to budgetary pressures and the changing landscape of increased community action on the environment at the local level, the TSF trustees moved TSF away from grant giving and concentrated the foundation's activity on mobilising the expertise that constitutes its most unique and valuable asset.

The Foundation continued to work closely with strategic partners and share insights into many current developments including the Environment Act, the Agriculture Act and international negotiations on the environment.

Nature Action Hub

Building on the conceptual work carried out in 2020 on the development of a volunteering platform for ecology experts, The Southwood Foundation implemented plans to create the Nature Action Hub for expert volunteers. The defining purpose of the initiative is to support the dramatic increase in community action on biodiversity at the local level by facilitating the provision of expertise on the best measures to take. The Nature Action Hub is an innovative volunteering platform specifically for environmental experts, giving them a direct route to nature restoration projects in need of expert guidance being carried out at the community level.

A business case was developed, and technical, legal and governance structures put in place. These included the establishment of a steering group to provide governance and guidance on the Hub's activities. The steering group is chaired by a Southwood Foundation trustee and members include chartered ecologists and a representative of the Chartered Institute of Ecologist and Environmental Management.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

A trial was commenced in Sussex in 2021 with the Sussex Wildlife Trust as partner, working together to match nature restoration initiatives at the local level with experts willing to offer a time to advise for positive and lasting outcomes. Selection criteria were developed, first calls for participation made and initial projects started as part of the trial. Good progress was made, with positive responses, active involvement, and processes refined based on feedback and lessons learnt.

The Nature Action Hub continues to grow and go from strength to strength, with plans to extend into London and South East England beyond Sussex.

Reintroduction of Greater Horseshoe Bats in Sussex

Although budgetary pressures had meant that TSF trustees had in general pivoted away from grant giving in the short term, The Southwood Foundation was pleased to be able to support the Vincent Wildlife Trust's campaign to help buy and protect a derelict stable block in Sussex where a maternity colony of rare Greater Horseshoe bats had established a roost. The Greater Horseshoe Bat was once common in the area but have been absent from all but very few areas of the UK for many decades. The emergence of this species in the South-East of England was a rare opportunity to restore a vital species to its former habitat, creating a staging post that has the potential of re-establishing the species across London and the South East.

UN COP 26 Climate Change Conference

The Southwood Foundation is committed to working with like-minded organisations to push for swifter and greater action on climate change and biodiversity loss. In the context of the highly important COP 26 conference, TSF was a co-signatory, with other British and Italian foundations, of a statement to Italian and British political leaders preparing the UN meeting, calling on them to drive up ambition and ensure much higher levels of commitment from participating countries.

TSF developed a statement of its own to spell out the urgency and salient points it wanted to make about the urgency and importance of the COP 26 conference. The statement was sent of the Environment Secretary and partners, and was the subject of strategic discussions with partners.

Environmental Funders Network

The Southwood Foundation continued to be an active member of the Environmental Funders Network and was represented in many sector meetings and briefings throughout the period.

Association of Charitable Foundations Commitment on Climate Change

In 2020 The Southwood Foundation was a founder signatory of the Association of Charitable Foundations Commitment on Climate Change. Foundation staff participated in the annual review of progress and were quoted in the first ACF report on the commitment.

Working in partnership

The Southwood Foundation continued to work in partnership with Rothamsted Research, a non-profit researching strategic agricultural innovation and sustainability, and the Centre for Environment and Sustainability (CES) at the University of Surrey. They also work closely with the Aldersgate Group, The Sussex Wildlife Trust, the Vincent Wildlife Trust, CIEEM, the Environmental Funders Network and the Association of Charitable Foundations.

FINANCIAL REVIEW

Reserves policy

The Southwood Foundation holds the equivalent of three months' running costs in reserve to cover liabilities. Based on 2021 - 22 expenditure, the amount currently in reserve is £6,700.

There was an unrestricted income received in the period of 2021-22 of £41,382 (2021: £34,677). After expenditure of £26,831 (2021: £24,482), there was a surplus carried forward of £21,830 (2021: £7,279).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Charities Act 2006.

The Southwood Foundation (TSF) exists to promote innovation and action on carbon reduction and restoration of nature, through promoting collaboration, sharing innovation and knowledge, and building connection. The Foundation's founders are particularly driven to break through professional silos both within and across academia, practitioners (consultants), regulators and policy makers and facilitate joined up thinking to deliver the meaningful change we need for a sustainable future. TSF was established as an open platform deploying expertise to enable good ideas to be shared and implemented as widely as possible.

Trustees

The Southwood Foundation trustees have extensive experience in the environment and sustainability sectors:

Mark Southwood - Founder

Mark has over 40 years' experience in the environmental field and related areas including sustainability and planning.

He has developed environmental policy and strategy for many in the private and public sectors and has led and reviewed numerous research projects and programmes. He has served on a range of Professional and European Committees.

Mark founded Temple in 1997 and has also worked as a Director of SECBE (South East Construction Built Environment), NERC (Natural Environment Research Council) - Innovation Advisory Board and was on the Ceequal Board (CIRIA).

Rachel Starling MBE

Rachel is a Chartered Environmentalist with 40 years of experience working across government, consultancy and industry in the UK and overseas. As Client Representative for Environment, Rachel has played a key role in establishing the High Speed 1 railway as a benchmark for environmental performance. She was awarded Railway Manager of the Year 2013 and received an MBE for services to the rail industry in 2014.

John Turzynski

John is a Chartered Civil and Structural Engineer. He served as a Director at Arup for 20 years and is now a senior consultant. He has worked on major national infrastructure projects including large stations in London. He is interested in how these major projects shape cities and communities, and how they can be delivered sustainably for long term benefit.

Nick Lomax

Nick is a chartered architect with 40+ years of experience at a senior level in the built environment sector. Having developed a broad portfolio of work with his practice LCE architects, founded 30 years ago, he has come to recognise that most ecological and social impacts are locked in at the design phase. As a result, he has set up a new practice, Lomax Design, committed to affect change in the design process and to promote the true values of collaboration, community and legacy to suggest solutions for the problems that humanity faces today.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Foundation Advisor

TSF continued to work with Foundation Lead Gary Kass who was appointed in March 2019. Gary has more than 30 years' experience as a knowledge broker and advisor in the public, private and professional sectors including serving as Deputy Chief Scientist in Natural England & various roles in Defra. His particular specialism is in foresight and futures analysis, applied in the development of environment and sustainability strategies, focussing his scientific work in particular on knowledge systems for sustainability and global megatrends.

Foundation Partners and Collaborators

The Southwood Foundation partners are the Centre for Environment Sustainability at the University of Surrey, and Rothamsted Research, a non-profit research centre focussing on strategic agricultural science. We have also built relationships with a range of organisations, including the Aldersgate Group, The Sussex Wildlife Trust, CIEEM, the Environmental Funders Network and the Association of Charitable Foundations. We continue to extend our collaboration network across the foundation and charitable sectors.

Induction and training of new trustees

The Southwood Foundation trustees' induction was delivered by the TSF founder, Mark Southwood, who was ideally placed to provide trustees with his vision for the foundation's purpose, finances and roles which they then helped to shape. Led by Mark Southwood, the trustees were responsible from the outset for overseeing its legal establishment, governance and strategic direction.

The trustees have gone through a learning process as the foundation has developed from those early stages of establishment into an organisation with a public face interacting with the wider community to start to deliver on its core purpose of promoting sustainability and greater joined up thinking/collaboration.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11668136 (England and Wales)

Registered Charity number

1186090

Registered office

Unit 6, Basepoint John De Mierre House
20 Bridge Road
Haywards Heath
West Sussex
RH16 1UA

Trustees

N H Lomax
R M L Southwood
Ms R M Starling
J G Turzynski

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

John Thacker
FCA DChA
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Bankers

Cooperative Bank
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Approved by order of the board of trustees on 12th October 2022 and signed on its behalf by:

R M L Southwood - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOUTHWOOD FOUNDATION**

Independent examiner's report to the trustees of Southwood Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Thacker
FCA DChA
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

1st November 2022

SOUTHWOOD FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022**

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		40,000	24,000
Other income		1,382	10,677
Total		<u>41,382</u>	<u>34,677</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities		26,831	24,482
NET INCOME		14,551	10,195
RECONCILIATION OF FUNDS			
Total funds brought forward		7,279	(2,916)
TOTAL FUNDS CARRIED FORWARD		<u><u>21,830</u></u>	<u><u>7,279</u></u>

The notes form part of these financial statements

SOUTHWOOD FOUNDATION (REGISTERED NUMBER: 11668136)

BALANCE SHEET
31ST MARCH 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Cash at bank		24,894	10,292
CREDITORS			
Amounts falling due within one year	6	(3,064)	(3,013)
NET CURRENT ASSETS		<u>21,830</u>	<u>7,279</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		21,830	7,279
NET ASSETS		<u>21,830</u>	<u>7,279</u>
FUNDS	7		
Unrestricted funds		<u>21,830</u>	<u>7,279</u>
TOTAL FUNDS		<u>21,830</u>	<u>7,279</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12th October 2022 and were signed on its behalf by:

R M L Southwood - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and on that basis the charity is considered to be a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

SOUTHWOOD FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Independent examination	1,800	1,780
	<u>1,800</u>	<u>1,780</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

SOUTHWOOD FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	24,000
Other income	10,677
Total	<u>34,677</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	24,482
NET INCOME	10,195
RECONCILIATION OF FUNDS	
Total funds brought forward	(2,916)
TOTAL FUNDS CARRIED FORWARD	<u><u>7,279</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	945	1,025
Social security and other taxes	191	87
Other creditors	128	101
Accrued expenses	1,800	1,800
	<u>3,064</u>	<u>3,013</u>

SOUTHWOOD FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

7. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	7,279	14,551	21,830
TOTAL FUNDS	<u>7,279</u>	<u>14,551</u>	<u>21,830</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,382	(26,831)	14,551
TOTAL FUNDS	<u>41,382</u>	<u>(26,831)</u>	<u>14,551</u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	(2,916)	10,195	7,279
TOTAL FUNDS	<u>(2,916)</u>	<u>10,195</u>	<u>7,279</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,677	(24,482)	10,195
TOTAL FUNDS	<u>34,677</u>	<u>(24,482)</u>	<u>10,195</u>

SOUTHWOOD FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.

SOUTHWOOD FOUNDATION

England & Wales - Charity number 1186090

Accounts

REGISTERED COMPANY NUMBER: 11668136 (England and Wales)
REGISTERED CHARITY NUMBER: 1186090

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021
FOR
SOUTHWOOD FOUNDATION

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

SOUTHWOOD FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 13

SOUTHWOOD FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11668136 (England and Wales)

Registered Charity number

1186090

Registered office

21 Perrymount Road
Haywards Heath
RH16 3TP

Trustees

N H Lomax
R M L Southwood
Ms R M Starling
J G Turzynski

Independent examiner

John Thacker
FCA DChA
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Bankers

Cooperative Bank
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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The Southwood Foundation was set up to help deliver positive change on carbon reduction and restoring biodiversity through promoting better collaboration and understanding. It was particularly borne out of a desire to break through professional silos both within and across academia, practitioners (consultants), regulators and policy makers and facilitate joined up thinking to deliver the meaningful change we need for a sustainable future. Through the judicious use of limited funds to bring forward ideas, active partnerships and collaboration across professional boundaries and communities, the foundation was established as an open platform deploying expertise to enable good ideas to be shared and implemented as widely as possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Southwood Foundation has high calibre trustees with extensive experience in the environment and sustainability sectors:

Mark Southwood - Founder

Mark has worked for nearly 40 years in the environmental field, sustainability and planning and has extensive experience of delivering large projects and programmes. He founded Temple in 1997, now Temple Group - one of the largest independent environmental and planning practices in the UK, and has worked as a Director of SECBE (South East Construction Built Environment), NERC (Natural Environment Research Council) Innovation Advisory Board and the Ceequal Board (CIRIA).

Rachel Starling MBE

Rachel is a Chartered Environmentalist with 40 years of experience working across government, consultancy and industry in the UK and overseas. As Client Representative for Environment, Rachel has played a key role in establishing the High Speed 1 railway as a benchmark for environmental performance. She received an MBE for services to the rail industry in 2014.

John Turzynski

John is a Chartered Civil and Structural Engineer. He served as a Director at Arup for 20 years and is now a senior consultant. He has worked on major national infrastructure projects including large stations in London. He is interested in how these major projects shape cities and communities, and how they can be delivered sustainably for long term benefit.

Nick Lomax

Nick is a chartered architect with 40+ years of experience at a senior level in the built environment sector. Having developed a broad portfolio of work with his practice LCE architects, founded 30 years ago, he has come to recognise that most ecological and social impacts are locked in at the design phase. As a result, he has set up a new practice, Lomax Design, committed to affect change in the design process and to promote the true values of collaboration, community and legacy to suggest solutions for the problems that humanity faces today.

Induction and training of new trustees

The Southwood Foundation trustees' induction was delivered by the TSF founder, Mark Southwood, who was ideally placed to provide trustees with his vision for the foundation's purpose, finances and roles which they then helped to shape. Led by Mark Southwood, the trustees were responsible from the outset for overseeing its legal establishment, governance and strategic direction.

The trustees have gone through a learning process as the foundation has developed from those early stages of establishment into an organisation with a public face interacting with the wider community to start to deliver on its core purpose of promoting sustainability and greater joined up thinking/collaboration.

Foundation Leads

TSF continued to work with Foundation Lead Gary Kass who was appointed in March 2019. Gary has more than 30 years' experience as a knowledge broker and advisor in the public, private and professional sectors including serving as Deputy Chief Scientist in Natural England & various roles in Defra. His particular specialism is in foresight and futures analysis, applied in the development of environment and sustainability strategies, focussing his scientific work in particular on knowledge systems for sustainability and global megatrends.

Foundation Partners and Collaborators

The Southwood Foundation partners are the Centre for Environment Sustainability at the University of Surrey, and Rothamsted Research, a non-profit research centre focussing on strategic agricultural science. We have also built relationships with a range of organisations, including the Aldersgate Group, The Sussex Wildlife Trust, the Ecological Continuity Trust, the British Ecological Society, the Environmental Funders Network and the Association of Charitable Foundations. We continue to extend our collaboration network across the foundation and charitable sectors.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

1.1 To promote for the benefit of the public in the united kingdom of Great Britain and Northern Ireland but not exclusively, the conservation, protection and improvement of the built environment and natural environment (as defined at article 1.3) in particular, but without prejudice to the generality of the foregoing, by:

- (1) promoting the adoption of sustainability;
- (2) developing and/or promoting new approaches, technology, products, behaviours and policies that support sustainability;
- (3) promoting good practice in sustainability in furtherance of improved and accelerated decarbonisation and working positively with nature and natural systems including, but not limited to, the preservation of biodiversity; and
- (4) developing and/or promoting a better understanding of how nature and natural systems can be emulated and/or applied in the built environment including, but not limited to, biomimicry (as also defined at article 1.3);

1.2 To advance the education of the public in the conservation, protection and improvement of the built environment and natural environment.

1.3 In this article:

'built environment' means places and spaces created or modified by people including, but not limited to, buildings, public realm, transportation systems, energy and water systems and food production systems;

'natural environment' means all living and non-living things occurring naturally including, but not limited to, living species, climate, weather and natural resources; and

'biomimicry' means the design and production of materials, structures and systems that are modelled on biological entities and processes.

OBJECTIVES AND ACTIVITIES

Significant activities

After focussing on the foundation's strategy and putting the organisational structures, legal and financial arrangements in place, the Foundation's work and influence was growing when the Covid 19 crisis became a pandemic in early 2020. The effects were felt globally, impacting lives of millions of individuals, communities, and the economy. The pandemic deeply affected the charitable sector and had consequences for both TSF funding and opportunities to connect and engage with new partners and networks. Given the magnitude of the crisis, the Foundation's trustees took the decision to temporarily pause activities until such time as it was possible to make a greater impact.

Further work was done after the first lockdown to review strategy and priorities in the light of the new reality. TSF played an active part in funding community networks, working together to keeping the philanthropy community and funder networks connected, in the spirit of joint working and partnership to provide mutual support and promote accelerated action.

A noticeable development over these months was the increase in activity on the environment, as people and organisations recognised the urgency of the climate and nature emergencies. In the voluntary sector, charities and individuals were increasingly vocal in calling for action and eager to be part of the change. In our own funding community, foundations unrelated to the environment looked at their operations and funding to analyse their impact on the environment. In the public sector, local authorities, district, town, and city councils started declaring a climate emergency and signing up to net zero commitments.

Within the private sector, action on the environmental also increased. From within corporate networks come calls to action from a growing number of CEOs seeking systemic change. Correspondingly there has been greater acceptance of ESG and its important role in driving change and new behaviours in the market. Innovations around the circular economy, the triple bottom line and corporates aiming to influence their environmental impact from supply chain to consumer became increasingly common. There was an increase in large investors including global equity funds demanding change as shareholders and they are becoming increasingly effective actors for change.

As a Foundation with networks that reach across private, academic and charitable sectors, we have a foot in several communities. We concluded our purpose had never been more valid, and the potential opportunity enormous. We reassessed our options and took some key decisions to be able to have maximum impact in the light of changing circumstances.

Public benefit

The trustees have paid due regard to the Charity Commission guidance on public benefit in deciding what activities the charity should undertake. This they believe is demonstrated in this report.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The economic impact of the pandemic and related consequences for the economy had significant consequences for TSF finances. The foundation's budget was consequently significantly reduced during this period. The TSF Operations Manager was placed on furlough in April, returning to one day a week in September 2020.

Responding to budgetary pressures and the changing landscape of increased community action on the environment at the local level, the TSF trustees pivoted away from grant giving and in autumn 2020 refocussed the foundation's activity on mobilising the expertise that underpins the organisation and constitutes our most unique and valuable asset. TSF therefore took the initiative to open discussions with the Sussex Wildlife Trust to create a platform or "hub" for environmental experts wanting to volunteer much needed guidance to communities on their environmental initiatives, particularly on actions to promote biodiversity. The second half of the financial period was therefore spent researching equivalent facilities in other sectors, building relationships with possible partners, and exploring the viability of such a plan and designing a pilot.

TSF became a signatory of the Association of Charitable Foundations' Funder Commitment on Climate Change. Developed by a group of leading foundations wanting to take joint action on the climate crisis, the declaration is both a tool to galvanise the funding community into action on the environment and a lever for directing finance and action to address one of the most urgent challenges of our time.

TSF continued to be an active member of the Environmental Funders Network, a group of leading foundations on the environment, which has been an invaluable community for establishing contacts with key players in the environment arena, identifying where the Foundation can make most impact and developing partnerships to fulfil its purpose.

External activity and network building grew from autumn 2020 onwards, with TSF representation at a range of national level seminars and meetings. TSF has also acted as broker in various areas, connecting people and organisations to potential partners, experts, and funders, adding value, and signposting various charities to sources of help and finance.

TSF has continued dialogue with its strategic partner Rothamsted Research on biodiversity and climate challenges linked to agriculture, including sharing insights on the many current developments including the Agriculture Bill, Trade Bill and Environment Bill as they relate to sustainability, biodiversity and climate change.

FINANCIAL REVIEW

Reserves policy

The Southwood Foundation holds the equivalent of three months' running costs in reserve to cover liabilities. Based on 2020 - 2021 expenditure, the amount currently in reserve is £6,000.

There was unrestricted income received in the period of £34,677 (2020: £25,340). After expenditure of £24,482 (2020: £28,256), there was a surplus carried forward of £7,279 (2020: deficit £2,916).

Approved by order of the board of trustees on 20th October 2021 and signed on its behalf by:

R M L Southwood - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOUTHWOOD FOUNDATION

I report on the accounts of the company for the year ended 31st March 2021, which are set out on pages seven to thirteen.

Responsibilities and basis of report

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

John Thacker
FCA DChA
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

9th November 2021

SOUTHWOOD FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Year Ended 31/3/21 Unrestricted fund £	Period 8/11/18 to 31/3/20 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		24,000	25,340
Other incoming resources		10,677	-
RESOURCES EXPENDED			
Charitable activities			
Charitable activities		24,482	28,256
NET INCOMING/(OUTGOING) RESOURCES			
		10,195	(2,916)
RECONCILIATION OF FUNDS			
Total funds brought forward		(2,916)	-
TOTAL FUNDS CARRIED FORWARD			
		<u>7,279</u>	<u>(2,916)</u>

The notes form part of these financial statements

SOUTHWOOD FOUNDATION

BALANCE SHEET
AT 31ST MARCH 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Cash at bank		10,292	1,515
CREDITORS			
Amounts falling due within one year	5	(3,013)	(4,431)
NET CURRENT ASSETS/(LIABILITIES)		<u>7,279</u>	<u>(2,916)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,279</u>	<u>(2,916)</u>
NET ASSETS/(LIABILITIES)		<u><u>7,279</u></u>	<u><u>(2,916)</u></u>
FUNDS			
Unrestricted funds	6	<u>7,279</u>	<u>(2,916)</u>
TOTAL FUNDS		<u><u>7,279</u></u>	<u><u>(2,916)</u></u>

The notes form part of these financial statements

SOUTHWOOD FOUNDATION

BALANCE SHEET - CONTINUED
AT 31ST MARCH 2021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 20th October 2021 and were signed on its behalf by:

R M L Southwood -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and on that basis the charity is considered to be a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	Year Ended 31/3/21 £	Period 8/11/18 to 31/3/20 £
Other pension costs	543	240
Independent examination	1,800	1,800
	<u>543</u>	<u>240</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the period ended 31st March 2020 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the period ended 31st March 2020 .

4. STAFF COSTS

	Year Ended 31/3/21 £	Period 8/11/18 to 31/3/20 £
Wages and salaries	18,115	12,429
Other pension costs	543	240
	<u>18,658</u>	<u>12,669</u>

The average monthly number of employees during the year was as follows:

	Year Ended 31/3/21	Period 8/11/18 to 31/3/20
	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	1,025	1,020
Taxation and social security	87	69
Other creditors	1,901	3,342
	<u>3,013</u>	<u>4,431</u>

6. MOVEMENT IN FUNDS

	At 1/4/20	Net movement in funds	At 31/3/21
	£	£	£
Unrestricted funds			
General fund	(2,916)	10,195	7,279
	<u>(2,916)</u>	<u>10,195</u>	<u>7,279</u>
TOTAL FUNDS	<u>(2,916)</u>	<u>10,195</u>	<u>7,279</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	34,677	(24,482)	10,195
	<u>34,677</u>	<u>(24,482)</u>	<u>10,195</u>
TOTAL FUNDS	<u>34,677</u>	<u>(24,482)</u>	<u>10,195</u>

Comparatives for movement in funds

	Net movement in funds	At 31/3/20
	£	£
Unrestricted Funds		
General fund	(2,916)	(2,916)
	<u>(2,916)</u>	<u>(2,916)</u>
TOTAL FUNDS	<u>(2,916)</u>	<u>(2,916)</u>

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,340	(28,256)	(2,916)
TOTAL FUNDS	<u>25,340</u>	<u>(28,256)</u>	<u>(2,916)</u>