



Empowering
Young Minds



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‘Releasing the Passion within’

Trustees Annual Report And Financial Statement (Accounts) 2024-2025 Financial Period

Charity Registration Number: 1186083

Empowering Young Minds (EYM) Trustees' Annual Report For the year ended 31 March 2025

Reference and Administrative Information

Charity Details

Charity Name: Empowering Young Minds (EYM)

Charity Registration Number: 1186083

Legal Form: Charitable Incorporated Organisation (CIO)

Governing Document: CIO Constitution (adopted 31 October 2019; amended 6 December 2021)

Reporting Period: 1 April 2024 to 31 March 2025

Trustees:

Momoh Charles KaiKai

Mary-Emelda Ettie Small

Jude Osa Emmanuel-Ukato

Principal Address:

Flat 55

Haddo House

Haddo Street

London SE10 9SF

Structure, Governance and Management

Empowering Young Minds is governed by its Constitution, which sets out the charity's objects, powers, and administrative provisions. The charity is overseen by a Board of Trustees who are responsible for setting strategic direction, ensuring compliance with charity law, safeguarding assets, and monitoring financial performance.

Trustees meet regularly to review operational progress, financial performance, and risk. Day-to-day management is delegated where appropriate, with trustees maintaining oversight through reporting and review mechanisms.

New trustees are inducted through an orientation process that includes familiarisation with the charity's governing document, policies, financial controls, and safeguarding responsibilities.

Objects and Activities

The charity's objects, as set out in its governing document, are to advance education, relieve poverty, and promote the personal, social, and economic development of young people, particularly those from disadvantaged backgrounds.

During the reporting period, Empowering Young Minds pursued these objects through:

- Delivery of educational and employability skills training, including Maths, English, and life skills.
- Youth centre-based activities designed to promote confidence, discipline, and positive social engagement.
- Pastoral support, mentoring, and recreational activities aimed at improving emotional wellbeing.
- Engagement with families, churches, and community partners to support holistic youth development.

In planning and delivering activities, the trustees have had due regard to the Charity Commission's public benefit guidance and remain satisfied that the charity's work continues to provide clear public benefit.

Achievements and Performance

During the year, the charity successfully delivered its core programmes despite operating with modest financial resources. Highlights included:

- Continued delivery of structured training programmes for young people.
- Increased engagement from beneficiaries, reflected in higher contributions toward training costs.
- Sustained support from trustees, churches, and individual donors.
- Effective use of volunteers to maximise impact while controlling costs.

The trustees are encouraged by the positive feedback received from beneficiaries and community stakeholders, and by the charity's ability to maintain programme continuity throughout the year.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the Charities Commission and the United Kingdom Statement of Recommended Practice.

The law applicable to charities in England and Wales, the Charities Act 1993, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires trustees to prepare financial statements for each financial Year which give an accurate and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charity SORP.
- Make reasonable, prudent judgments and estimates.
- Prepare the financial statements on a going-concern basis unless it is inappropriate to assume the charity will continue in business.
- They are also responsible for safeguarding the charity's assets and, hence, for taking reasonable steps to prevent and detect fraud and other irregularities.

Financial Review and Analysis

Financial Sustainability

The trustees consider the charity to be financially stable at the reporting date. While reserves remain modest, the organisation continues to benefit from strong trustee support, loyal donors, and effective cost management. The trustees acknowledge the importance of diversifying income streams and strengthening reserves in future years to support growth and resilience, particularly in light of planned programme expansion and international initiatives.

Overview

The Statement of Financial Activities (SoFA) for the year ended 31 March 2025 reflects the charity's ongoing commitment to delivering its charitable objectives in a financially responsible manner, maintaining prudent financial management. The charity recorded a modest surplus, reflecting careful control of expenditure and sustained support from trustees, donors, churches, and beneficiaries. Total incoming resources for the year amounted to £4,650 (2024: £4,565), representing a slight increase of £85 (1.9%) compared with the previous year. The total resources expended was £4,495 (2024: £4,400), resulting in a net surplus of £155 (2024: £165).

Income Analysis

Total incoming resources for the year amounted to £4,650 (2024: £4,565), representing a slight increase of £85 (1.9%) compared with the previous year. Income during the year was derived from a diverse range of voluntary and charitable sources, consistent with the charity's objectives and fundraising strategy.

Key income streams included:

- Trustees' contributions increased to £980 (2024: £500), reflecting the continued personal financial commitment and stewardship of trustees to the charity's work.
- Fundraising Activities generated £850 (2024: £1,580), reflecting a decrease year-on-year, attributable to fewer organised fundraising events during the reporting period.
- Donations from Family, Friends, and Supporters rose to £1,780 (2024: £1,500), highlighting growing confidence and goodwill from the charity's support base.
- Church Donations remained relatively stable at £720 (2024: £790), continuing to be an important and reliable source of support.

- Trustees' Contributions increased significantly to £980 (2024: £500), demonstrating continued personal commitment and financial stewardship from trustees.
- Beneficiaries' Contributions to Training Costs increased to £320 (2024: £195), indicating greater engagement and shared ownership of programmes by beneficiaries.

The charity also benefited from non-cash support in the form of facilities and services provided in kind; however, no reliable monetary value has been attributed to these benefits in the financial statements.

Expenditure Analysis

Total resources expended during the year were £4,495 (2024: £4,400), an increase of £95 (2.2%), broadly in line with the growth in activity. Expenditure was incurred wholly in furtherance of the charity's charitable activities and in line with its stated objectives.

Key areas of expenditure included:

- Facilitators' Training (Maths, English, and Employability Skills) accounted for £1,250 (2024: £1,375), reflecting continued investment in programme quality and delivery.
- Youth Centre Activity Costs remained a major cost area at £1,150 (2024: £1,065), supporting direct engagement with young people.
- Hall Hire Costs reduced to £575 (2024: £650), indicating improved cost efficiency.
- Food and Entertainment for Young People and Volunteer Expenses remained stable and proportionate to programme needs.
- Digital and Administrative Costs (website, internet, Zoom, office costs) increased modestly, reflecting the charity's growing reliance on digital platforms for engagement and delivery.

The trustees remain satisfied that the majority of expenditure continues to be applied directly to charitable activities, with administrative costs kept to a minimum.

Assets and Liabilities

As at 31 March 2025, the charity's financial position remained stable:

- Fixed Assets totalled £1,621, unchanged from the previous year, comprising IT equipment and office furniture used to support programme delivery.
- Current Assets consisted of £270 in cash and bank balances, with no current liabilities.
- The charity continues to carry a long-term loan of £1,500, unchanged from the previous year.
- Net Assets stood at £391, consistent with the prior year.

The charity's net assets at the year-end amounted to £391 (2024: £391), all of which are unrestricted funds.

Reserves Policy

The trustees have reviewed the charity's reserves policy in line with Charity Commission guidance. The charity defines reserves as unrestricted funds available for general purposes.

Given the charity's current size, funding model, and expenditure profile, the trustees aim to maintain a modest level of unrestricted reserves sufficient to:

- Meet short-term operational commitments,
- Provide limited protection against unforeseen reductions in income, and
- Support continuity of core activities.

At 31 March 2025, unrestricted reserves stood at £391 (2024: £391). While this level of reserves is limited, the trustees consider it appropriate in the context of the charity's reliance on ongoing donations, trustee support, and careful cost management. The trustees recognise the importance of building reserves over time and will continue to review this policy annually as the charity grows and its activities expand.

Going Concern Statement

The trustees have considered the charity's financial position, income streams, expenditure commitments, and cash flow forecasts for at least twelve months from the date of approval of these financial statements. Based on this review, the trustees are satisfied that the charity has adequate resources to continue in operational existence for the foreseeable future.

Accordingly, the trustees have adopted the going concern basis in preparing the financial statements. There are no material uncertainties that cast significant doubt on the charity's ability to continue as a going concern.

Plans for Future Periods

In the coming year, the charity intends to:

- Strengthen fundraising capacity and donor engagement,
- Expand educational and youth development programmes where resources allow,
- Build strategic partnerships locally and internationally,
- Improve financial resilience through reserve growth and income diversification.

Thank you to our donors and members

FBC AA UK relies heavily on donor and member funding, as well as fundraising activities. We thank all our donors and the entire organisation's membership for their generous donations and subscriptions. Our membership currently stands at over 50 and continues to grow from strength to strength.

Approved by the Board of Trustees and signed on its behalf:

Empowering Young Minds (EYM)

Statement of Financial Activities

Accounting Period 1st April 2024 to 31st March 2025	Mar-25	Mar-24
Incoming Resources		££
Trustees Contributions	980	500
Fundraising Activities	850	1580
Donations from Family /Friends / Supporters	1780	1500
Church Donations	720	790
Benefits in Kind Re Hall & Office Hire		
Beneficiaries Contribution to training costs	320	195
Total Incoming Resources	4650	4,565
Resources Expended		
Facilitators training Maths & English & Employability Skills	1250	1375
Educational Resources Materials	150	123
Website/ Internet/ Zoom Costs	340	246
Website maintenance & management	240	188
Office Costs	285	205
Youth Centre Activity Costs	1150	1065
Food & Entertainment for young People	320	338
Hall Hire costs	575	650
Volunteer Expenses	185	210
Total Resources Expended	4495	4,400

Excess Income / Expenses	155	165
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Statement of Assets & Liabilities as at 31st March 2024

Fixed Assets

Computer /Printer/ Accessories	641	641
Laptop	550	550
Office Furniture	430	430
Total Fixed Assets	1,621	1,621

Current Assets

Cash & Bank Balance	270	270
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Current Liabilities	0	-
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Net Current Assets	270	270
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Long Term Loan	1500	1500
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Net Assets of the Charity	391	391
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Total Funds of the Organisation	391	391
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