

Empowering Young Minds (EYM) Trustees Annual Report (TAR) For Year Ending 31st March 2022

Organisational structure

The charity is managed by a Board of Trustees which meets regularly to plan and implement fund raising programmes and activities, discuss activities for implementation to meet our strategic goals and monitor the outcomes and progress of programmes and activities.

Risk management

The Trustees have put in place a system of control for the authorisation, payment and monitoring of programmes and activities.

Our Vision:

Our vision is to unlock the passion and talent of young adults and together we will create the right environment and structure for them to thrive.

Our Mission:

EYM wishes to bring new life and hope to young adults by providing them with the skills which will empower them to transform their lives.

Our Object:

To advance in life and relieve needs of young people in South East England through:

(a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

(b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals;

(c) Advancing education.

We believe that:

- Children and Young adults have innate qualities, talents and potentials which can be tapped and fully utilised, with support and encouragement.
- Young adults should be provided with equality of opportunity and be encouraged to develop the concept of mutual respect.

- Young adults should be provided with the facilities and resources which will enable them to take control of their lives and participate effectively in their communities.
- Youth work changes lives, therefore, we champion all those who support young adults, particularly the role of volunteers in youth work.

Our Core Values

- Achieving true potential - We are committed to enabling our minority young adults in London to achieve their true potential. Our staff, volunteers, partners and other stake holders will put the right structure and provide the right environment to enable this to happen.
- Improving the quality of life
- A focus on the future
- Transforming dreams into reality. We encourage new ideas and embrace change and innovation
- Integrity – We care about what we do and endeavour to act with integrity, be reliable, honest, trustworthy and transparent. Youth work changes lives. We form true and non-judgemental relationships.
- Fun – We enjoy what we do, promote a safe and informal environment where young adults and staff can relax, have fun with a purpose. We will create a stable and fun place that grows their confidence, determination and sense of belonging.
- People -Centred: We put young people first. The remit of our work provide opportunities for young people to exercise genuine power, take decisions and follow them through. Our work seeks to tip the balance of power in young people's favour. We are committed to equality, diversity and inclusion.

General Summary

The organisation has prepared a rolling five-year strategic plan. This came into effect on 1st November 2021. This plan will continue to give a clear direction for the future and increase our activities and programmes for young people.

The organisation recorded income of £2,782.86 in the financial year ending 31st March 2022. We spent £2,636.62 during the period under review. During the year under review, we organised face to face Inspirational Talks and personal development sessions for young adults across South East England. We also paid £250 for the management of our websites.

We continue to provide some Inspirational Talks and support sessions on Zoom which was very easy for some beneficiaries who prefer to have online sessions.

Young people continue to be our main source for our Inspirational Talks as young people feel more comfortable and can relate to them easily. We invite these young adults to talk about their journey, the challenges they faced along the way and how they were able to overcome these challenges.

Current Activities

Our current activities continue to be our Personal Development sessions, Emotional Wellbeing sessions and our Homework clubs.

Thank you to our donors

Empowering Young Minds (EYM) relies heavily on funding from donors and fundraising activities to make a difference to the lives of young people in South East England. We wish to thank all our donors for giving hope and new life to young people.

We also wish to thank our small team of volunteers who serve in various ways and capacities round the clock, endlessly and tirelessly, to ensure that the strategic goals of our organisation are met.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with Charities Commission and the Statement of Recommended Practice in the United Kingdom.

The law applicable to charities in England and Wales, the Charities Act 1993, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Empowering Young Minds (EYM)
Statement of Financial Activities
For the year ending 31st March 2022

	2021-22	2021-22	2020-21	2020-21
Incoming Resources				
Trustees Contributions		1200.00		700.00
Other Donations		850.00		400.00
Beneficiaries Contribution		620.00		426.00
Church Donations		112.86		500.00
Total Incoming Resources		2782.86		2026.00
Resources Expended				
Website/Internet/Zoom Costs	150.00			180.00
Website Designer				450.00
Website Management	250.00			
Office Costs	526.62			397.00
Hire of Halls	1710.00			480.00
Consultant: Legal/Business Plan				300.00
Total Resources Expended		2636.62		1807.00
Excess Income/Expenses		146.24		219.00
Opening Balance		219.00		0.00
Closing Fund Balance		365.24		219.00
Fixed Assets				
Computer/Printer/Accessories		641.00		641.00
Laptop		550.00		550.00
Office Furniture		430.00		430.00
Total Fixed Assets		1621.00		1621.00
Current Assets				
Cash & Bank Balance	25.24		98.00	
Current Liabilities	0.00		0.00	
Net Current Assets		25.24		98.00
Long Term Loan		1281.00		1500.00
Net Assets of the Charity		365.24		219.00
Total Funds of the Organisation		365.24		219.00