



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for 2023

From January 1, 2023 to December 31, 2023

Charity name: GEANCO

Charity registration number: 1186076

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>GEANCO's Objectives are:</p> <p>(a) The promotion of good health; and</p> <p>(b) the promotion of education, for the benefit of the public for people principally situated in Nigeria, and any other places in the world that the charity trustees consider appropriate, in such ways as the charity trustees think fit, including (without limitation) by:</p> <p>(a) supporting the costs of medical missions whether in the form of money or such other means deemed suitable through, among other things, the provision of facilities, assets and equipment;</p> <p>(b) supporting the costs of running schools whether in the form of money or such other means deemed suitable through, among other things, the provision of facilities, assets and equipment;</p> <p>(c) providing funds to support the provision of surgical and other medical treatments to patients who may not readily have access to such treatments;</p> <p>(d) providing funds to support children's education to children who may not readily have access to education;</p>

		<p>(e) assisting with the purchase and supply of medical equipment sufficient to meet patient needs; assisting with the purchase and supply of educational equipment sufficient to meet student needs;</p> <p>(g) assisting and supporting any other charities and other organisations which the charity trustees consider to be working to promote or advance objects equivalent to those of GEANCO; and</p> <p>(h) doing all such other things as are necessary for the promotion of objects of GEANCO.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	See above.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	GEANCO has yet to initiate its work and operations in the UK or Nigeria in 2023.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	GEANCO did not raise or spend any money in 2023.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.</p> <p>In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of GEANCO.</p> <p>There must be at least three (3) trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.</p> <p>The maximum number of charity trustees is nine (9) charity trustees may not appoint any charity trustee if as a result the number of charity trustees would exceed the maximum.</p>

Reference and Administrative details

Charity name	GEANCO
Other name the charity uses	N/A
Registered charity number	1186076
Charity's principal address	6 Hampton Gardens Sawbridgeworth CM21 0AN Hertfordshire United Kingdom

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Afam Onyema	N/A		
2	Sam Neswick	N/A		
3	Amaka Ilobi	N/A		
4	Ernest Onyema	N/A		

Corporate trustees – names of the directors at the date the report was approved – N/A

[illegible]

Name of trustees holding title to property belonging to the charity – N/A

[illegible]

Funds held as custodian trustees on behalf of others – N/A

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	