

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
MEVAGISSEY AND DISTRICT MUSEUM

I report to the trustees on my examination of the accounts of Mevagissey and District Museum (the Charity) for the period ended 31 December 2022, which are set out on pages 4 - 6.

This report is made solely to the Charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity, the Charity's members as a body and the Charity's trustees for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Jane C Webb FCCA
9 Tregarne Terrace
ST AUSTELL
Cornwall
PL25 4DD

Date:

MEVAGISSEY AND DISTRICT MUSEUM

TRUSTEES REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2022

BACKGROUND

The Charity was registered on 31 October 2019 and became operative on 30 August 2022 when the transfer of Assets Agreement was signed by the trustees of the unincorporated Charity no. 258616 and trustees of this new Charity Incorporated Organisation, no. 1186068 – being the same persons.

Charitable work had to continue under the umbrella of the unincorporated Charity, no. 282966, until a business bank account could be opened for the CIO. A bank account was finally opened with Lloyds Bank after much delay on the part of the bank.

Charity no. 258616 will be dissolved as soon as the ownership of the land has been transferred to the CIO by the Land Registry and the annual return for Charity 258616 submitted on the Charity Commission website.

OBJECTIVES AND ACTIVITIES

The objectives and activity of the Charity are to establish and maintain for the benefit of the public a local history museum in Mevagissey and to work for the public benefit of the inhabitants of Mevagissey, as from time to time constituted, by stimulating interest in and care for the beauty, history and character of the said town and by encouraging the preservation of features of general public amenity or historic interest therein.

The trustees have reviewed their objectives, policies and activities to ensure they continue to reflect the Charity's aims. In carrying out this review they have considered the Charity Commission's revised general guidance on public benefit.

STATUS OF CHARITY

The Charity adopted its constitution and rules and was registered as a charity on 31 October 2019. The charity number is 1186068.

STRUCTURE OF THE CHARITY

The Charity is run by a board of trustees and during the year these were as follows:

Gordon Kane
Judith Barron
Jeremy Roberts
Caroline Morgan
Kevin Wherry
Christine Montague
James Mustoe
Deirdre Allen
Susan Coates

New trustees are appointed by the existing trustees using the provisions of the governing document.

The principal address of the Charity is:-

Frazier House
East Wharf
Mevagissey
St Austell
Cornwall
PL26 6QQ

MEVAGISSEY AND DISTRICT MUSEUM

TRUSTEES REPORT (continued)

FOR THE PERIOD ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

The total income for the period was £7,209. Total payments of £5,100 were made.

Net receipts of £2,109 were added to the funds introduced from the Mevagissey and District Museum Society to give £ 53,891 at the year end.

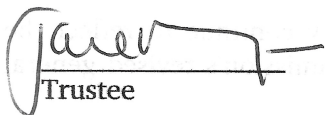
RISK, RESERVES AND INVESTMENTS

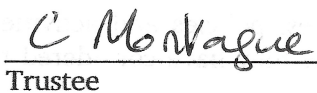
The trustees have assessed the major risks to which this Charity is exposed relating to its operations and finances and are satisfied that under the present system in place there is no significant exposure.

They have also considered whether some level of free reserves should be maintained and have decided that no reserves are necessary given the absence of any commitments which could not be met by the disposal of a tangible asset.

Investment policy need not be considered as the Charity has no significant investments.

BY ORDER OF THE BOARD


Trustee


Trustee

Date: 4.10.23

MEVAGISSEY AND DISTRICT MUSEUM
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2022

UNRESTRICTED FUNDS

**Period 30 August to
31 December**

2022

£

RECEIPTS

Gift Aid	-
Donations and grants	7,208
Bank interest	1

TOTAL RECEIPTS

7,209

PAYMENTS

Costs for Jubilee Event	46
Repairs and maintenance	104
Light and heat	1,906
Insurance	-
Telephone	543
IT, computer and website costs	124
Accountancy	-
Legal and professional fees	1,139
Sundry expenses	157
Bank loan repayments	1,081

TOTAL PAYMENTS

5,100

ASSET AND INVESTMENT PURCHASES

Website	-
Equipment	-

TOTAL PAYMENTS

5,100

NET RECEIPTS FOR THE PERIOD

2,109

TRANSFER OF FUNDS FROM CIC

51,782

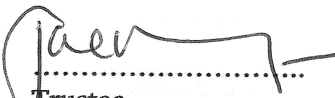
CASH FUNDS THIS YEAR END

53,891

MEVAGISSEY AND DISTRICT MUSEUM
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2022

	<u>Note</u>	UNRESTRICTED FUNDS	
		31 December	
		<u>2022</u>	
		£	£
CASH FUNDS			
Treasurers account		2,491	
Treasurers account (New)		51,380	
Savings account		-	
Savings and Investment account		-	
Cash		20	
			<u>53,891</u>
TOTAL CASH FUNDS			<u>53,891</u>
OTHER ASSETS			
Stock			<u>906</u>
ASSETS RETAINED FOR THE CHARITY'S OWN USE			
Fixed assets	1		<u>93,891</u>
LIABILITIES			
Bank loan - falling due within one year			810
Bank loan - falling due after one year			<u>35,011</u>
			<u>35,821</u>

The accounts were approved by the Trustees on 4th Oct 2023 and signed on their behalf by:


 Trustee


 Trustee

ACCOUNTANTS REPORT

We have prepared the above Balance Sheet and attached Receipts and Payments account from the books and records produced to us, and confirm they are in accordance therewith.

Dated this day of 2023

9 Tregarne Terrace
 ST AUSTELL

PHILLIPS FRITH LLP
CHARTERED ACCOUNTANTS

MEVAGISSEY AND DISTRICT MUSEUM

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2022

1 FIXED ASSETS

	<u>Transferred from CIC at 30.08.2022</u>	<u>Additions at cost</u>	<u>Grants received</u>	<u>Book value at 31.12.2022</u>
	£	£	£	£
Freehold property	84,100	-	-	84,100
Exhibits	1,414	-	-	1,414
Equipment	<u>8,377</u>	<u>-</u>	<u>-</u>	<u>8,377</u>
	<u>93,891</u>	<u>-</u>	<u>-</u>	<u>93,891</u>

2 RELATED PARTY TRANSACTIONS AND TRUSTEES REMUNERATION

The Trustees received no remuneration and there were no related party transactions during the period.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st January to 31st December 2022

Charity name: Mevagissey and District Museum

Charity registration number: 1186068

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To establish and maintain a local history museum in Mevagissey for the benefit of the public. To work for the public benefit of the inhabitants of Mevagissey as from time to time constituted by stimulating interest in the care for the beauty, history and character of said town and by encouraging the preservation of features of general public amenity of historic interest therein.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	There was no activity in 2022 until the transfer of assets had been finalised in December 2022
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees have regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by	Para 1.38	

volunteers		
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Due to no activity there are no achievements to be noted.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	There is currently no reserves policy.
Amount of reserves held	Para 1.22	Nil
Reasons for holding zero reserves	Para 1.22	Transfer of assets from Charity 258616 were in process but not finalised.
Details of fund materially in deficit	Para 1.24	None.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Charity Commission Scheme
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Selection is made by current trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		The trustees give their time voluntarily and receive no remuneration or other benefit

Reference and Administrative details

Charity name	Mevagissey and District Museum
Other name the charity uses	Mevagissey Museum
Registered charity number	1186068
Charity's principal address	East Wharf Inner Harbour Mevagissey Cornwall PL26 6QQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Caroline Jane Morgan	Chair		Trustees of the CIO
2	Jeremy Roberts	Vice-Chair		ditto
3	Deirdre Allen	Treasurer		ditto
4	Christine Montague	Secretary		ditto
5	James Mustoe			ditto
6	Judith Barron			ditto
7	Kevin Werry			ditto
8	Susan Coates			ditto
9	Gordon Kane			ditto
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

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Full name(s)

--	--

Position (eg Secretary,
Chair, etc)

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Date

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