

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

**TREND IN
AFRICA**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1186066

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

TREND IN AFRICA
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LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1186066
DATE OF REGISTRATION	31st October 2019
START OF FINANCIAL YEAR	1st April 2024
END OF FINANCIAL YEAR	31st March 2025
TRUSTEES AT 31ST MARCH 2025	Prof. Thomas Baden Dr. Laura Prieto Godina Dr. Pauline Essah Dr. Jelena Aleksic
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 31st October 2019

OBJECTS

The advancement of education in the field of Natural Science, in particular on the African Continent by: **1.** Facilitating in the conduction of research in Natural Sciences. **2.** Organising and running training courses and seminars in Natural Sciences for African based researchers and University students. **3.** Organising and running science outreach events on the African Continents for all members of the public, including School and University students, teachers, parents, professionals and decision makers. **4.** Organising the collection, shipments and distribution of donated laboratory equipment and reagents for African based researchers.

CORRESPONDENCE ADDRESS	15A Sussex Heights St. Margaret's Place Brighton BN1 2FR
PRIMARY BANKERS	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN
INDEPENDENT EXAMINERS	Castle View Accounting Ltd Ground Floor Offices 53 High Street Arundel West Sussex BN18 9AJ

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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025**

Structure, Governance and Management

During the reporting period, the Trustees oversaw organisational governance and supported a restructuring intended to refine strategy, clarify roles, and strengthen delivery capacity.

Trusteeship changes and recruitment:

- Dr Jelena Aleksic stepped down as Trustee at the end of 2022.
- Pauline Essah stepped down as Trustee at the end of 2023.
- Sheila Crespo has been invited to serve as a Trustee and indicated willingness to serve, subject to completion of any required formalities.
- Trustees noted the requirement for trustees to be UK-based and agreed that recruitment of an additional UK-based trustee remains a priority.

Leadership and operational structure:

- In 2024, TReND faced strong pushback and founders Lucia and Tom decided to restructure the charity.
- A revised line of hierarchy was created to refine strategies and actions for the year ahead.
- The Director team during the period comprised: Dr Mahmoud Maina, Dr Artemis Koumoundourou, Dr Andre Maia Chagas, and Dr Thomas Auer.
- Dr Lucia Prieto-Godino continued as active Founder/Director.
- Prof Tom Baden stepped down as Director but continued contributing as a Founder, focusing on strategic support to the charity.

Objectives and Activities

During the reporting period, Directors held regular online meetings to develop the charity's aims for the next five years and to identify the practical steps required to achieve them.

- Regular (monthly) online director meetings (approximately one hour) were held to progress strategic planning.
- In the first part of the year, Directors interviewed all coordinators (approximately 10 people) to clarify current tasks and confirm willingness to continue volunteering for TReND.
- Work continued to strengthen grant readiness by clarifying programme concepts, identifying potential funders and partners, and defining meaningful metrics for impact.

Achievements and Performance

Camina course delivery and growth:

- The primary on-site course organised by TReND and funded by grants during the reporting period was the Camina course held in Ghana.
- The course was delivered successfully and demand increased significantly, with the number of applicants increasing by 157%.
- The Camina course is confirmed to take place again in 2025 in Kenya.

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TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2025

Communications and visibility:

- A TReND-Camina alumnus joined to support communications by sharing posts and writing updates about TReND's activities.
- Website coordination continued via Samyra, including work with a freelancer based in Brazil to support planned improvements.

Equipment donations and partnerships:

- The equipment programme remained paused while implementation capacity, logistics and partner readiness were reviewed.
- The charity began updating internal documentation of partners that could receive equipment donations, including those linked to FENS.

Plans for future periods

The Trustees and Directors identified the following priorities for the coming year (2025):

1. Complete the medium-term plan and the steps required to implement the five-year strategy by the end of 2025.
2. Strengthen funding strategy, including development of fundable programme concepts, grant applications and clearer impact metrics.
3. Deliver the 2025 Camina course in Kenya.
4. Recruit at least one additional UK-based trustee to strengthen governance and ensure ongoing compliance.
5. Improve operational capacity through administrative support (including exploring remote assistant support).
6. Continue communications and website improvements to increase visibility and stakeholder engagement.
7. Progress planning for equipment donations in a structured and sustainable manner, including partner mapping and documentation.

Financial Management, Compliance and Administrative Systems

Trustees reviewed recurring legal and administrative requirements, including annual tax and accountancy obligations. The charity identified a need to strengthen financial record-keeping through an electronic accounting system (e.g., QuickBooks, Xero, or equivalent).

- Founder support was noted: Prof Tom Baden donated time from Maddie to assist with assessing accounting system options.
- Trustees discussed overhead levels and the importance of ensuring overheads are appropriate and transparently linked to value and support provided to partners.

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TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2025

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 26/01/2026

Signed on their behalf by Trustee

Printed Name: Prof. Dr. Thomas Baden



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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	33,506	-	33,506	98,126
Other Incoming Resources	3b	-	-	-	-
TOTAL INCOMING RESOURCES		33,506	-	33,506	98,126
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	39,869	-	39,869	37,407
Governance Costs	4b	1,380	-	1,380	990
TOTAL RESOURCES EXPENDED		41,249	-	41,249	38,397
NET INCOMING (OUTGOING) RESOURCES		(7,743)	-	(7,743)	59,729
Funds Brought Forward		97,802	-	97,802	38,073
TOTAL FUNDS CARRIED FORWARD		90,059	-	90,059	97,802

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 14 form part of these financial statements.

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BALANCE SHEET
AS AT 31ST MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	91,439	-	91,439	99,752
Total Current Assets		91,439	-	91,439	99,752
Creditors: Amounts falling due within one year	9	1,380	-	1,380	1,950
NET CURRENT ASSETS		90,059	-	90,059	97,802
TOTAL ASSETS less current liabilities		90,059	-	90,059	97,802
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		90,059	-	90,059	97,802
Funds of the Charity					
General Funds		90,059	-	90,059	97,802
Restricted Funds	5	-	-	-	-
Total Funds		90,059	-	90,059	97,802

Approved by the Trustees on 26/01/2026

Signed on their behalf by Trustee

Printed Name: Prof. Dr. Thomas Baden

TREND IN AFRICA
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Straight Line Basis
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2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial year.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2025: None
31st March 2024: None

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
a) Donations, Grants & Legacies				
Gifts & Donations	2,325	-	2,325	212
Grants Received	31,181	-	31,181	97,914
	33,506	-	33,506	98,126

b) Other Incoming Resources

Sundry Income	-	-	-	-
	-	-	-	-

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
a) Cost of Charitable Activities				
Administrative Expenses	1,383	-	1,383	1,291
Bank Charges	195	-	195	81
Gifts & Donations	-	-	-	16,984
Insurance Costs	119	-	119	112
Projects Costs	4,094	-	4,094	1,579
Sundry Expenses	507	-	507	255
Training Costs	21,122	-	21,122	16,016
Travel & Subsistence	12,448	-	12,448	427
Website Costs	-	-	-	662
	39,869	-	39,869	37,407

b) Governance Costs

Independent Examiners Fees	9	1,020	-	1,020	990
Legal & Professional Fees		360	-	360	-
		1,380	-	1,380	990

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2025

5. RESTRICTED FUNDS

CURRENT FINANCIAL PERIOD

	Balance 01-Apr-24 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-25 £
Wellcome Trust - ASNL Project Fund	-	-	-	-	-
	-	-	-	-	-

PREVIOUS FINANCIAL PERIOD

	Balance 01-Apr-23 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-24 £
Wellcome Trust - ASNL Project Fund	2,472	-	2,472	-	-
	2,472	-	2,472	-	-

The restricted funds held are wholly represented by the CIO's cash reserves and are to be expended as specified above.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial year.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Cash at Bank & in Hand	91,439	-	91,439	99,752
	91,439	-	91,439	99,752

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Sundry Debtors	-	-	-	-
	-	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Independent Examiners Fees	1,020	-	1,020	990
Sundry Creditors	360	-	360	960
	1,380	-	1,380	1,950

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial year.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Mar-25 £	TOTAL 31-Mar-24 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	90,059	-	90,059	97,802
Long Term Liabilities	-	-	-	-
	90,059	-	90,059	97,802

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

12. STAFF COSTS AND NUMBERS

The CIO employed no members of staff during this or the previous financial year.

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

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INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Trend in Africa on the accounts for year ended 31st March 2025 set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
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Date: 29th January 2026