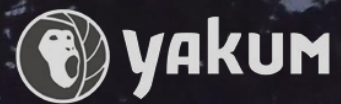
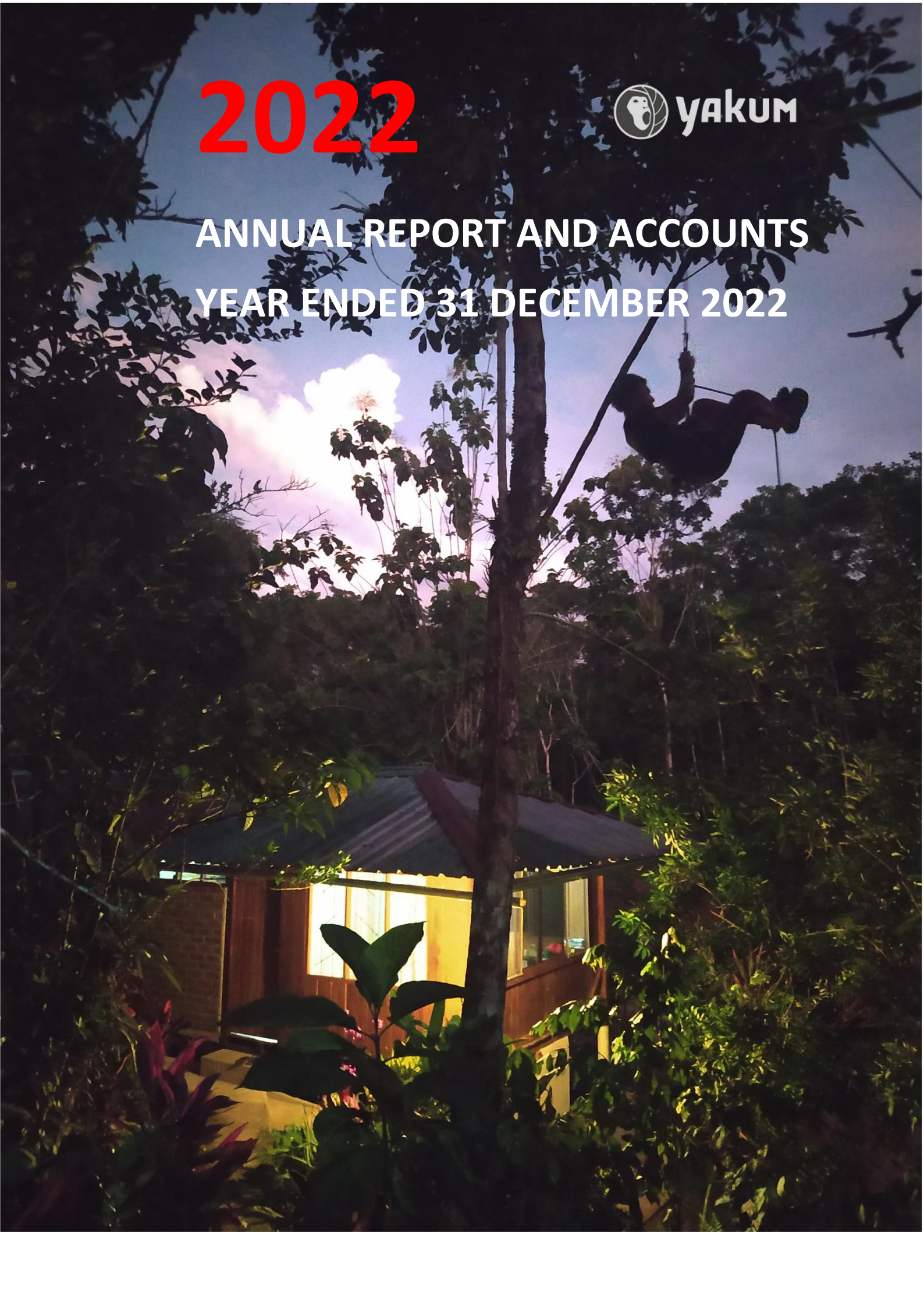


2022



ANNUAL REPORT AND ACCOUNTS YEAR ENDED 31 DECEMBER 2022



YAKUM ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2022

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CHAIRMAN'S REPORT

In 2022, the post-COVID world watched as soaring temperatures, droughts, floods and forest fires hit record highs across the globe.

In the face of these global climatic disasters, YAKUM has been more motivated than ever to reach its goals – reforestation and conservation of indigenous forests has never been more important. In 2022 YAKUM set out to organise its operations and administration to prepare for growth, to be able to respond to the global situation at an appropriate scale. Solid administration and operations enables development of a transparent, efficient and credible organisation.

In the field, whilst doubling our tree planting operations through our teams in the Napo and Sucumbios provinces, and planting more than 200 species of trees, YAKUM also worked with Amisacho to develop and sell the Siekopai's first community-harvested non-timber forest products, harvested by climbing 30-metre Morete palms and collecting medicinal mushrooms. Our Napo team were then trained in soil regeneration best practices and developed YAKUM's first Soil Centre to generate tree nursery soil mix within the nursery itself from kitchen, agricultural and human waste, rainforest soil microorganisms, and biochar. We also implemented use of Inga leguminous trees and composting fruit trees in the field to improve forest regeneration and fruit production in our plots. Sacha Kuyrana youth purchased 3 hectares to reforest, built an edible mushroom lab, a fish farm and a commercial nursery. Further afield, Mike McColm carried out an interview process in Siekoya Remolino to design an ecological credits project to support forest and cultural conservation from the inside out.

In the office, team member Juan Ponce built a new data management system to manage our tree planting data - a huge step forward in being able to evaluate our work and make our work transparent and visible to communities, our team, collaborators and donors. A robust accounting system set up by Trustee Zyg de Goris in collaboration with accountant Natalia Escobar, now enables greater administration capacity and the ability to analyse and report on our spending of funds. The UK Board of Trustees elected a new Chair, Alex McFarlane-Watts, who has done an exceptional job of mobilising the Trustees and producing YAKUM's Annual Impact Report, of which you are reading the second edition. In 2023, YAKUM will consolidate its field teams, grow its work on non-timber forest products, develop a new strategy for fundraising and communications, and develop new tools to evaluate its impact so far.

Support for YAKUM's work has grown, and we are now executing projects with significant funding from serious partners Bos+, Rotary, LUSH and Regenerosity, all of whom trust our work. We are tremendously grateful to all our supporters, every one of whom make our work possible.

Objects and Activities

Summary of objects of the charity set out in its governing document.

The mission and objectives of the CIO are:

- Our Mission - Regenerating Amazonian rainforests, foods and cultures with indigenous communities.
- 1. Community initiatives - Identifying and supporting informed community-led initiatives.
- 2. Tree Planting - Selecting & planting the most useful, nutritious, or medicinal tree species and varieties with community partners.
- 3. Growing food forests - Establishing, caring for and monitoring trees to maturity.
- 4. Food sovereignty - Celebrating, harvesting, processing and selling Amazon superfoods.

Summary of the main activities in relation to these objectives

- Reforestation of indigenous territories with important trees producing important medicines, foods, and materials, which benefit the community directly through ecosystem services, improved access to food, improved nutrition and health, reinforcing cultural knowledge and identity, and providing livelihood.
- Mapping territories improves forest management and provides communities with insight into economic, educational and cultural opportunities which contribute to conservation.
- Workshops based around soil improvement, to improve food production and sequester carbon.
- Workshops and follow-up on processing food provides a way for Amazonians to conserve their foods out of their short fruit seasons (Amazonian climate makes food rot incredibly fast and outside of fruit season there is little access to important vitamins) and provides alternative livelihoods.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Policy on Social Investment.

We do not make cash investments, although we consider our field work to be a considerable investment in community development and forest conservation

Contribution made by volunteers

Volunteers in Ecuador attending work "minga" days to help bagging up saplings and planting trees in Napo province. Volunteers in indigenous communities helping to carry out and monitor reforestation in their territory, support from them to accommodate our staff during visits. Volunteer support in communications and artwork from UK and Spanish friends. Some in-person medium-term volunteers have participated in diverse activities.

Reference and Administrative details

Charity name	YAKUM
Registered charity number	1186064
Charity's principal address	2 BARKER CLOSE RICHMOND TW9 4ET
Bank	The Co-operative Bank 6th Floor, 1 Balloon Street, Manchester M60 4EP
Independent Examiner	Best4Business 44-45 Beaufort Court Admirals Way London E14 9XL

Trustees

Alexander McFarlane-Watts

Georgina White

Zygmunt de Goris Jedrzejowski

Corporate trustees

Director name:

Nicholas Ovenden

Structure, Governance and Management

Description of charity's trusts: Foundation Charitable Incorporated Organisation ("CIO")

Type of governing document: Constitution of a Charitable Incorporated Organisation whose only voting members are its Charity Trustees

Charity constitution: CIO

Trustee selection methods: Personal search and recommendation

Trustee selection policies and procedures.

- Apart from the first Charity Trustees, every Trustee must be appointed by a resolution passed at a properly convened meeting of the Charity Trustees.
- In selecting individuals for appointment as Charity Trustees, the Charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Risk Management

The Trustees updated the risk assessment during the year and continue to monitor identified risks and seek appropriate mitigations. The Trustees believe that systems are in place to mitigate most significant risks.

Policy for Induction and Training of Trustees

New Trustees are taken through an induction process by the Chairman or another Trustee. Information for new Trustees is contained in an Induction Pack containing relevant policy documents. Trustees have access to courses and seminars relevant to their positions and have peer support through regular meetings.

Trustees' Responsibilities in Relation to the Financial Statements

The charity Trustees are responsible for preparing a Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection for fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our Independent Examiners

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the company's external examiner is unaware, and
- the Trustees, having made enquiries of fellow Trustees, have each taken all steps that he/she is obliged to take as a Trustee to make themselves aware of any relevant audit information and to establish that the examiner is aware of that information.

Trustee Remuneration and benefits.

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

By Order of the Board of Trustees

Alexander McFarlane-Watts Chair



Dated 7th July 2023

Charity number: 1186064, Registered: England and Wales

YAKUM

Independent Examiner's Report

For the year ended 31st December 2022

YAKUM

Independent Examiners Report for the year ended 31st December 2022

To the Trustees of YAKUM

I report on the accounts of the charitable trust, YAKUM (reg. no.: 1186064) for the year ended 31st December 2022.

Respective responsibilities of Trustees and Examiner

As the charity's Trustees, you are responsible for the preparation of the accounts. You consider that an audit is not required for the year ended 31st December 2022 under section 144 of the Charities Act 2011 (the "Act"), and that an independent examination is needed.

It is my responsibility to:

- i) examine the accounts (under section 145 of the Act),
- ii) to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- iii) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the Charities Act 2011. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention (other than that disclosed below):

- i) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - a. to keep proper accounting records in accordance with section 130 of the Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

N. Ortega

Nuria Ortega ACCA

The Association of Chartered Certified Accountants
On behalf of Best4business Accountants & Co. Ltd.
44-45 Beaufort Court
Admirals Way
London
E14 9XL

Date: 7th July 2023

FINANCIAL REVIEW

Another year of incredible progress in 2022. Thanks to our partners we generated almost £150,000 of critical resource through grants and donations, an increase of 44% the previous year.

In 2023 we are looking to maintain this rate of increase in fundraising to allow us to increase our impact further.

Combined UK and Ecuador income was £147,472. The increase was achieved by the acquisition of reputable major donors who will continue to support Yakum in the future and continued support. There were also substantial private donations which contributed so much to Yakum's survival in previous years and continued progress in 2022.

Income

Income to Yakum, as a whole, follows two different routes. To avoid double currency conversions donations received in currencies other than GBP are routed directly to Ecuador where possible.

Income received in UK for the year 2022 was £28,796 (2021 £21,003).

Income received by Yakum in Ecuador for 2022 was \$146,704 = £118,674 (2021 £81,623).

Funds transferred to Ecuador from UK were recognized as \$47,474

Giving a gross total received in Ecuador of \$194,178

Funds transfer to Ecuador

The fund transfer issues we had in 2021 were resolved in early 2022 and we are now able to make transfers to Ecuador efficiently.

Reserves

UK reserves at the end of 2022 were £2,078 representing 6 months expenditure. However, in January 2023 we received a gift aid payment of over £5,000 which will cover costs for 18 months which the trustees consider to be more than adequate.

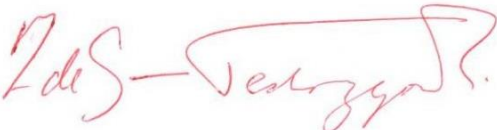
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Income and expenditure

Yakum	UK	2022			2021		
		Unrestricted Funds	Restricted Funds	Funds Total	Unrestricted Funds	Restricted Funds	Funds Total
Incoming Resources	Note	£	£	£	£	£	£
Donations	1	14,096	14,700	28,796	5,794	15,209	21,003
Total income		14,096	14,700	28,796	5,794	15,209	21,003
Expenditure							
Donation to Yakum Ecuador	2	13,934	27,831	41,765	-	-	-
<u>Cost of charitable activities</u>							
<u>Annual report</u>		500	-	500	-	-	-
Professional fees	3	480	-	480	1,500	-	1,500
Travel		1,387	-	1,387	-	-	-
Service Fees		84	-	84	56	-	56
Insurance		-	-	-	-	-	-
Licenses and Internet		2,964	-	2,964	238	-	238
Total expenditure		19,349	27,831	47,180	1,794	-	1,794
Net movement in funds for the year							
	4	- 5,253	- 13,131	- 18,384	4,000	15,209	19,209
Funds brought forward							
1st January		5,253	15,209	20,462	1,253	-	1,253
Funds carried forward							
31st December		- 0	2,078	2,078	5,253	15,209	20,462

Balance Sheet

		2022		2021	
	Note	£	£	£	£
CURRENT ASSETS					
Debtors		0		0	
Cash at Bank	3	<u>4,254</u>		<u>21,962</u>	
Total Current Assets		4,254		21,962	
CURRENT LIABILITIES					
Creditors- amounts falling due within 1 year	4	1,696		1,020	
Accruals		<u>480</u>		<u>480</u>	
		2,176		1,500	
NET CURRENT ASSETS			2,078		20,462
TOTAL NET ASSETS			2,078		20,462
Represented by:					
ACCUMULATED FUNDS					
Unrestricted funds					5,253
Restricted funds			2,078		15,209
			2,078		20,462



Z de Goris-Jedrzejowski

Treasurer

1. Donations received in the year

Donor	Project	Restricted	Unrestricted
Lush		14,700	
Pam Zygmunt de Goris			13,000
Other personal donations			1,096
		<u>14,700</u>	<u>14,096</u>

2. Donations Made

Donations received in mid 2021 were transferred to Ecuador in January 2022

3. Cash at Bank

Cash at bank and in hand		Currency	GBP
Bank	Currency	amount	amount
Cooperative	GBP	2,149.21	2,149.21
Cashplus	GBP	1,737.46	1,737.46
Equals	USD	-	-
PayPal	GBP	367.30	<u>367.30</u>
Total Cash at bank and in hand			<u>2,104.76</u>

4. Creditors

Representing Airfare expenses not reclaimed until 2023

5. Trustee Remuneration and benefits.

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.