

# YAKUM

England & Wales · Charity number 1186064

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2019-10-31

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 2 Barker Close  
Richmond  
TW9 4ET

**Phone** 07710282340

**Email** [info@yakum.org](mailto:info@yakum.org)

**Website** [WWW.YAKUM.ORG](http://WWW.YAKUM.ORG)

## Activities

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**Objects:** A. TO PROMOTE FOR THE BENEFIT OF (BUT NOT LIMITED TO) INDIGENOUS COMMUNITIES THE CONSERVATION, PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND ECOLOGICAL ENVIRONMENT, INCLUDING (BUT NOT LIMITED TO) RESTORING VULNERABLE AND IMPORTANT ECOSYSTEMS USING REGENERATIVE AGROFORESTRY, TO PROVIDE ECONOMIC AND NUTRITIONAL ALTERNATIVES TO DEFORESTATION.B. TO ADVANCE THE EDUCATION OF THE PUBLIC IN SUSTAINABLE DEVELOPMENT AND THE RESTORATION, CONSERVATION, PROTECTION, AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT BY PROVISION OF EDUCATIONAL VIDEOS AND WORKSHOPS ON CLIMATE SCIENCE, DEFORESTATION, AGROFORESTRY FOR COMMUNITIES AND FOR SOCIAL MEDIA AND DOCUMENTING INFORMATION ON AMAZON USEFUL PLANTS AND THEIR MEDICINAL/NUTRITIONAL PROPERTIES TO SHARE AMONGST RAINFOREST PEOPLE.C. TO PROMOTE SUSTAINABLE DEVELOPMENT FOR THE BENEFIT OF THE PUBLIC BY:(I) THE PRESERVATION, CONSERVATION AND THE PROTECTION OF THE ENVIRONMENT AND THE PRUDENT USE OF RESOURCES;(II) THE PROMOTION OF SUSTAINABLE MEANS OF ACHIEVING ECONOMIC GROWTH AND REGENERATION.SUSTAINABLE DEVELOPMENT MEANS "DEVELOPMENT WHICH MEETS THE NEEDS OF THE PRESENT WITHOUT COMPROMISING THE ABILITY OF FUTURE GENERATIONS TO MEET THEIR OWN NEEDS."

**Activities:** Yakum helps indigenous communities reforest their land. Yakum works to protect indigenous forest and build territorial, cultural, medicinal and food sovereignty, through reforestation with carefully selected native tree species and territory mapping.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Environment/conservation/heritage
- **Who:** People Of A Particular Ethnic Or Racial Origin

## Geography

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- Ecuador

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£7,608	£11,865	-	-
2023-12-31	£66,630	£55,554	-	-
2022-12-31	£28,796	£47,180	-	-
2021-12-31	£21,003	£1,794	-	-
2020-12-31	£28,702	£27,431	-	-

## Trustees

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Name	Role	Appointed
Alexander Francis Henry McFarlane-Watts BSc		2019-10-31
Georgina Jane White MSc		2019-10-31
Zygmunt de Goris Jedrzejowski ACMA		2021-09-16

**YAKUM**

England & Wales - Charity number 1186064

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# Accounts

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**2024**



**ANNUAL REPORT AND ACCOUNTS  
YEAR ENDED 31 DECEMBER 2024**

**YAKUM ANNUAL REPORT AND ACCOUNTS****YEAR ENDED 31 DECEMBER 2024****CONTENTS PAGE**

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## CHAIRMAN'S REPORT

**Chairman's Letter – YAKUM 2024 Annual Report**

2024 was a year of extremes. In Ecuador, we felt climate change firsthand — droughts, record heat, and power cuts hit the Amazon hard, disrupting ecosystems and communities. Yet amid these challenges, Indigenous nations stood strong, leading the way in defending biodiversity, culture, and food sovereignty.

YAKUM grew its mission this year, surpassing 125,000 trees planted across over 400 hectares and 390+ culturally significant species. These trees aren't just reforestation — they are medicine, memory, and food, rooted in Indigenous knowledge.

In Archidona, our Global Grant project planted 13,500 trees, integrating traditional foods into every workday. In Siekopai territory, 22,000 trees went into the ground, a community house was built to supervise the reforested area (previously logged by land invaders), and we laid plans for a Food Product Lab in 2025. In the north, we partnered with The Nature Conservancy in Kofán Sinangue and launched a biocultural credit system with Naturatech, based on jaguar monitoring as a biodiversity indicator.

We also hosted a major gathering in Cotundo, where dozens of communities and local businesses came together to celebrate ancestral foods, exchange seeds, and form new alliances. These “food diplomacy” spaces are vital to scaling our impact beyond direct planting.

Our Superfoods Guide research is now complete, showing the power of Amazonian plants like açai to replace deforestation-linked imports like milk. The guide will be published in 2025 — funding permitted — to support our growing work in food sovereignty and community nutrition.

It wasn't all smooth. Delays in two major grants impacted our ability to hire key administrative and communications staff. This stretched our team and slowed internal systems. But the fieldwork was delivered — and we've laid a clear path to reinforce our foundations in 2025.

Most importantly, we're entering a new phase: a transition toward Indigenous governance — of our land, our leadership, and our future. It's a natural next step after years of co-creation and trust-building.

To everyone who stood with us in 2024 — thank you. In 2025, we'll plant fewer trees and focus on building YAKUM's Restoration Centre and long-term structure. Your continued support will be key.

With gratitude and motivation to make 2025 the strongest year ever for YAKUM,

Chairman, YAKUM

**Objects and Activities**

Summary of objects of the charity set out in its governing document.

**The mission and objectives of the CIO are:**

Mission - Regenerating Amazonian rainforests, foods and cultures with indigenous communities.

Objectives:

- Food Sovereignty – Understanding local food systems through literature review and field time spent with local communities to build a collaborative idea for restoration projects
- Amazon Seed Network – Building a network where local communities, local businesses and authorities, NGOs and permaculture farmers can come together to exchange seeds and knowledge
- Cultural Food Forests – Restoring soil through composting, bokashi and biochar and replanting forests with fruit, nut and medicinal trees corresponding to community cultural objectives
- Forest Harvests & Finance – Harvesting wild and forest-garden-grown forest food and medicines and processing these products for commercialisation and community consumption. Finance mechanisms to incentivise conservation and reforestation

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

**Policy on Social Investment.**

We do not make cash investments, although we consider our field work to be a considerable investment in community development and forest conservation.

**Contribution made by volunteers.**

Volunteers in Ecuador attending work "minga" days to help bagging up saplings and planting trees in Napo province. Volunteers in Indigenous communities helping to conduct and monitor reforestation in their territory, support from them to accommodate our staff during visits. Volunteer support in communications and artwork from UK and Spanish friends. Some in-person medium-term volunteers have participated in diverse activities. YAKUM has an Ambassador team in the UK and abroad which sets up events and fundraisers to support YAKUM which has been set up this year (December) and will be active in 2025.

**Reference and Administrative details**

Charity name	YAKUM
Registered charity number	1186064
Charity's principal address	2 BARKER CLOSE RICHMOND TW9 4ET
Bank	The Co-operative Bank 6th Floor, 1 Balloon Street, Manchester M60 4EP
Independent Examiner	Best4Business 44-45 Beaufort Court Admirals Way London E14 9XL

**Trustees**

Alexander McFarlane-Watts

Georgina White

Zygmunt de Goris Jedrzejowski

**Corporate trustees**

Director name:

Nicholas Ovenden

**Structure, Governance and Management**

Description of charity's trusts: Foundation Charitable Incorporated Organisation ("CIO")

Type of governing document: Constitution of a Charitable Incorporated Organisation who's only voting members are its Charity Trustees

Charity constitution: CIO

Trustee selection methods: Personal search and recommendation

**Trustee selection policies and procedures.**

- Apart from the first Charity Trustees, every Trustee must be appointed by a resolution passed at a properly convened meeting of the Charity Trustees.
- In selecting individuals for appointment as Charity Trustees, the Charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

**Risk Management**

The Trustees updated the risk assessment during the year and continue to monitor identified risks and seek appropriate mitigations. The Trustees believe that systems are in place to mitigate the most significant risks.

**Policy for Induction and Training of Trustees**

New Trustees are taken through an induction process by the Chairman or another Trustee. Information for new Trustees is contained in an Induction Pack containing relevant policy documents. Trustees have access to courses and seminars relevant to their positions and have peer support through regular meetings.

**Trustees' Responsibilities in Relation to the Financial Statements**

The charity Trustees are responsible for preparing a Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our Independent Examiners

As far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the company's external examiner is unaware, and
- The Trustees, having made enquiries of fellow Trustees, have each taken all steps that he/she is obliged to take as a Trustee to make themselves aware of any relevant audit information and to establish that the examiner is aware of that information.

By Order or the Board of

Trustees

Alexander

McFarlane-



Watts

Chair

Dated 30 June 2025

# YAKUM

*Independent Examiners Report for the year ended 31<sup>st</sup> December 2024*

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## To the Trustees of YAKUM

I report on the accounts of the charitable trust, YAKUM (reg. no.: 1186064) for the year ended 31<sup>st</sup> December 2024.

## Respective responsibilities of Trustees and Examiner

As the charity's Trustees, you are responsible for the preparation of the accounts. You consider that an audit is not required for the year ended 31<sup>st</sup> December 2024 under section 144 of the Charities Act 2011 (the "Act"), and that an independent examination is needed.

It is my responsibility to:

- i) examine the accounts (under section 145 of the Act),
- ii) to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- iii) to state whether particular matters have come to my attention.

## Basis of independent examiner's statement

My examination was carried out in accordance with the Charities Act 2011. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In the course of my examination, no matter has come to my attention (other than that disclosed below):

- i) which gives me reasonable cause to believe that in, any material respect, the requirements:
  - a. to keep proper accounting records in accordance with section 130 of the Act; and
  - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

N Ortega

### Nuria Ortega ACCA

The Association of Chartered Certified Accountants  
On behalf of Best4business Accountants & Co. Ltd.  
44-45 Beaufort Court  
Admirals Way  
London  
E14 9XL

Date: 19th September 2025

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## FINANCIAL REVIEW

Thanks to our partners we generated over £189,215 to fund projects through grants and donations, although we received \$80k less funds than the previous year, we were able to surpass previous tree planting achievements to almost 50,000 (after planting 35,000 in 2023).

In 2025 we are looking to maintain our highest level of fundraising ever to allow us to plan to scale our impact.

Combined UK and Ecuador income was £189,215. YAKUM UK generated £7608, transferring £4745 to Ecuador.

### Income

To avoid double currency conversions and costs donations received in currencies other than GBP are routed directly to Ecuador where possible. Funds transferred directly to Ecuador are not included in Income in the UK accounts.

Income received in the year	GBP		USD	
	2024	2023	2024	2023
<b>UK</b>				
1.UK Income	<b>£7608</b>	<b>£66,630</b>	<b>\$9,722</b>	<b>\$ 82,881</b>
<b>Ecuador</b>				
2. Ecuador Income excl. UK transfers	<b>£181,607</b>	<b>£186,352</b>	<b>\$232,058</b>	<b>\$ 234,836</b>
3. <i>Funds transferred to Ecuador from UK were recognized as</i>	<i>£4,745</i>	<i>£45,244</i>	<i>\$5,931</i>	<i>\$ 55,869</i>
Total funds in Ecuador	<b>£186,352</b>	<b>£234,034</b>	<b>\$237,989</b>	<b>\$ 290,705</b>
<b>Total Yakum Income (1 + 2)</b>	<b>£189,215</b>	<b>£255,420</b>	<b>\$241,780</b>	<b>\$ 317,717</b>

### Reserves

UK reserves at the end of 2024 were £9,577

Ecuador reserves were \$45,771 (£57,287).

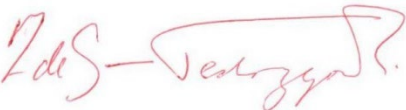
**Income and expenditure**

	Note	2024			2023		
		Unrestricted Funds	Restricted Funds	Funds Total	Unrestricted Funds	Restricted Funds	Funds Total
		£	£	£	£	£	£
<b>Incoming Resources</b>							
Donations	1	7,608	-	7,608	62,630	4,000	66,630
<b>Total income</b>		<b>7,608</b>	<b>-</b>	<b>7,608</b>	<b>62,630</b>	<b>4,000</b>	<b>66,630</b>
<b>Expenditure</b>							
Donation to Yakum Ecuador	2	2,500	-	2,500	41,244	4,000	45,244
Donated Equipment and Supplies	3	2,245	-	<del>2,245</del> 2,245			
Release of Restricted funds	3	-	-	-	-2,078	2,078	
<u>Cost of charitable activities</u>							
Annual report		300		300	525		525
Professional fees		576	-	576	598	-	598
Travel		1,259	-	1,259	1,485	-	1,485
Service Fees		758	-	758	134	-	134
Fundraising	4	-	-	-	5,000	-	5,000
Insurance		-	-	-	-	-	-
Licenses and Internet		3,548	-	3,548	2,568	-	2,568
<b>Total expenditure</b>		<b>11,185</b>	<b>-</b>	<b>11,185</b>	<b>49,476</b>	<b>6,078</b>	<b>55,554</b>
<b>Net movement in funds for the year</b>							
		<b>-3,577</b>	<b>-</b>	<b>-3,577</b>	<b>13,154</b>	<b>-2,078</b>	<b>11,076</b>
Funds brought forward							
1st January		13,154	-	13,154	-0	2,078	2,078
<b>Funds carried forward</b>							
<b>31st December</b>		<b>9,577</b>	<b>-</b>	<b>9,577</b>	<b>13,154</b>	<b>-0</b>	<b>13,154</b>

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

**Balance Sheet**

		<u>2024</u>		<u>2023</u>	
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>CURRENT ASSETS</u></b>					
Debtors	5	0		34	
Cash at Bank	6	11,136		14,423	
Total Current Assets		<u>11,136</u>		<u>14,457</u>	
<b><u>CURRENT LIABILITIES</u></b>					
Creditors- amounts falling due within 1 year	7	209		253	
Accruals	8	1,350		1,050	
		<u>1,559</u>		<u>1,303</u>	
<b><u>NET CURRENT ASSETS</u></b>			<b><u>9,577</u></b>		<b><u>13,154</u></b>
<b><u>TOTAL NET ASSETS</u></b>			<b><u>9,577</u></b>		<b><u>13,154</u></b>
Represented by:					
<b>Unrestricted funds</b>			<b>9,577</b>		<b>13,154</b>
<b>Restricted funds</b>			<b>0</b>		<b>0</b>
			<b><u>9,577</u></b>		<b><u>13,154</u></b>



Z de Goris-Jedrzejewski

Treasurer

**1. Donations received in the year.**

<b>Donor</b>	<b>Unrestricted</b>	<b>Restricted</b>
HMRC Gift Aid	2,323.50	
Celebrate Planet Earth	1,900.00	
Itzhak Beery	1,200.00	
Hamza Aynashe	550.00	
FOOD42MORROW Juma	366.39	
Other	1,268.57	
	7,608.46	- 7,608.46
	7,608.46	- 7,608.46

**2. Donations Made**

Donations were transferred to Fundación Yakum timed to maximize exchange rates where possible.

**3. Donated Equipment and Supplies**

£2,245 Equipment climbing was purchased in the UK and donated to Fundación Yakum in Ecuador

**4. Fund Raising**

The Not for Profit Group (NPG) have been commissioned to write proposals and research donors in the UK. Five projects have been submitted to NPG to be prepared and submitted. NPG offer a money back guarantee if donations raised are less than the £5,000 cost and if they do not submit and write 24 proposals during the 24 month agreement.

So far one proposal has been submitted to a donor and a batch of new proposals has been sent in early 2025 for review. We hope this will come through with donations. In June Yakum attended 3 events in Bristol, a festival in Kidderminster to build our UK network. In 2025 we plan to do the same to build contacts that wish to get behind YAKUM to find more funds.

**5. Cash at Bank**

<b>Cash at bank and in hand</b>		<b>Currency</b>	<b>GBP</b>
<b>Bank</b>	<b>Currency</b>	<b>amount</b>	<b>amount</b>
Cooperative	GBP	5,955.91	5,955.91
Cashplus	GBP	84.14	84.14
Equals	USD	0.00	0.00
PayPal	GBP	5,095.71	5,095.71
<b>Total Cash at bank and in hand</b>			<b><u>11,135.76</u></b>

**6. Accruals**

Independent Examiner	550.00
Impact Report 2024	800.00

**7. Trustee Remuneration and benefits.**

None of the trustees have been paid any remuneration or received any other benefits from employment with the charity or a related entity.

**YAKUM**

England & Wales - Charity number 1186064

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# Accounts

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# 2023



## ANNUAL REPORT AND ACCOUNTS YEAR ENDED 31 DECEMBER 2023



**YAKUM ANNUAL REPORT AND ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2023**

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## CHAIRMAN'S REPORT

In 2023 global temperatures broke records, Chat GPT and other AI tools revolutionized the workplace and conflicts in Palestine and Ukraine caused uproar across the world.

Meanwhile in Ecuador, 2023 began with the assassination of Eduardo Mendua, the leader of the A'í Kofán nation, whilst he harvested plantain in his forest garden— a demonstration that global corporate interests pose a very real threat to indigenous sovereignty and forest conservation. Later, the Siekopai won a legal case to regain their ancestral homelands at the Peruvian border, which they left during the Peru-Ecuador border conflict and was given to the Kichwa when the conflict settled down. This is a huge victory for all Indigenous nations, to show that they can win their land back.

YAKUM has been travelling to these Siekopai ancestral homelands now since 2022 to collect lost heirloom fruit tree seeds not found in Ecuador and has planted thousands of trees of these important cultural foods in their Ecuadorian territory. We have built a payment system and stakeholder group which will support an eco-cultural credits initiative to create conservation & culture-based income for the Siekopai in 2024, in coordination with their national government. We are carrying out interviews with elders, in the Siekopai, Kofán and Kichwa areas, to understand the food culture there and organise our tree planting work so that the plantations grow back foods and medicines lost in the past and have organized events and workshops to celebrate and share traditional foods and process them to develop new products. Our team retreats have different Indigenous nations together to discuss culture, forest conservation, traditional food and how YAKUM can support these initiatives in Ecuador.

YAKUM consolidated its work in 2023 more than ever before. We have a talented, diverse, and committed team in Ecuador, including 3 consolidated project teams managing different projects. Our team have planted almost 80,000 trees to date over 150 hectares, with 250 Indigenous families benefitting from new fruit trees on their land. Our team received groups from Cornell and IKIAM university, who completed their internships here and generated important research for YAKUM. We now have our own office in Tena, and the search has begun for land for YAKUM to develop its own model Food Forest and Seed Bank, where we will plant the highest-priority Amazonian food producing and medicinal trees. This will grow seeds on-site for YAKUM's projects, house our office and nursery, and provide a place where we can experiment with techniques to increase productivity and develop products to stimulate local income. We now have a dedicated project in the Kofán area, a flagship project with Bos+ to reforest an area on the edge of Siekopai territory deforested by land grabbers, and projects begin in 2024 to document traditional Amazonian foods and recipes with tree-based products from our projects. With new digital tools we can carry out data-driven work too – we have an app with which to inventory tree planting plots in the field, an interactive map showing all planting areas, an interface to analyse tree planting data, an accounting report system and databases of Amazonian trees and nutritional properties of Amazonian food plants.

Outside Ecuador, our board has been building a community of supporters through presentations and events at Wang's restaurant in Bristol, the Peace & Love Festival in Kidderminster, the Kew Society in London, and the Explorers Club in New York. Our Director Nick Ovenden's award as EC50 "50 People Changing the World which the World Needs to Know About" is testimony to the growing reputation of our work and the community forming around it in the US and the UK.

## Objects and Activities

Summary of objects of the charity set out in its governing document.

The mission and objectives of the CIO are:

- Our Mission - Regenerating Amazonian rainforests, foods and cultures with indigenous communities.
- Community initiatives - Identifying and supporting informed community-led initiatives.
- Tree Planting - Selecting & planting the most useful, nutritious or medicinal tree species and varieties with community partners.
- Growing food forests - Establishing, caring for and monitoring trees to maturity.
- Food sovereignty - Celebrating, harvesting, processing and selling Amazon superfoods.

Summary of the main activities in relation to these objectives

- Reforestation of indigenous territories with important trees producing important medicines, foods and materials, which benefit the community directly through ecosystem services, improved access to food, improved nutrition and health, reinforcing cultural knowledge and identity, and providing livelihood.
- Mapping territories improves forest management and provides communities with insight into economic, educational and cultural opportunities which contribute to conservation.
- Workshops based around soil improvement, to improve food production and sequester carbon.
- Workshops and follow-up on processing food provides a way for Amazonians to conserve their foods out of their short fruit seasons (Amazonian climate makes food rot incredibly fast and outside of fruit season there is little access to important vitamins) and provides alternative livelihoods.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Policy on Social Investment.

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**Trustees**

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Georgina White

Zygmunt de Goris Jedrzejowski

**Corporate trustees**

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**Structure, Governance and Management**

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By Order or the Board of

Trustees

Alexander

McFarlane-



Watts

Chair

Dated 2<sup>nd</sup> April 2024

# **YAKUM**

*Independent Examiners Report for the year ended 31<sup>st</sup> December 2023*

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## **To the Trustees of YAKUM**

I report on the accounts of the charitable trust, YAKUM (reg. no.: 1186064) for the year ended 31<sup>st</sup> December 2023.

## **Respective responsibilities of Trustees and Examiner**

As the charity's Trustees, you are responsible for the preparation of the accounts. You consider that an audit is not required for the year ended 31<sup>st</sup> December 2023 under section 144 of the Charities Act 2011 (the "Act"), and that an independent examination is needed.

It is my responsibility to:

- i) examine the accounts (under section 145 of the Act),
- ii) to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- iii) to state whether particular matters have come to my attention.

## **Basis of independent examiner's statement**

My examination was carried out in accordance with the Charities Act 2011. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

## **Independent examiner's statement**

In the course of my examination, no matter has come to my attention (other than that disclosed below):

- i) which gives me reasonable cause to believe that in, any material respect, the requirements:
  - a. to keep proper accounting records in accordance with section 130 of the Act; and
  - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



## **Nuria Ortega ACCA**

The Association of Chartered Certified Accountants  
On behalf of Best4business Accountants & Co. Ltd.  
44-45 Beaufort Court  
Admirals Way  
London  
E14 9XL

Date: 21st May 2024

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## FINANCIAL REVIEW

Another year of incredible progress in 2023. Thanks to our partners we generated over £250,000 to fund our communities through grants and donations, an increase of 66% over the previous year.

In 2024 we are looking to maintain the level of fundraising to allow us to maintain our impact.

Combined UK and Ecuador income was £255,420. The increase was achieved by the acquisition of reputable major donors who will continue to support Yakum in the future. There were also substantial private donations which contributed so much to Yakum's survival in previous years and to continued progress in 2023.

### Income

To avoid double currency conversions and costs donations received in currencies other than GBP are routed directly to Ecuador where possible. Funds transferred directly to Ecuador are not included in Income in the UK accounts.

Income received in the year	GBP		USD	
	2023	2022	2023	2022
<b>UK</b>				
1. UK Income	<b>£66,630</b>	<b>£28,796</b>	<b>\$82,881</b>	<b>\$ 35,597</b>
<b>Ecuador</b>				
2. Ecuador Income excl. UK transfers	<b>£188,790</b>	<b>£118,674</b>	<b>\$234,836</b>	<b>\$ 146,704</b>
3. Funds transferred to Ecuador from UK were recognized as	<i>£45,244</i>	<i>£38,403</i>	<i>\$55,869</i>	<i>\$ 47,474</i>
Total funds in Ecuador	<b>£234,034</b>	<b>£157,077</b>	<b>\$290,705</b>	<b>\$ 194,178</b>
<b>Total Yakum Income (1 + 2)</b>	<b>£255,420</b>	<b>£185,873</b>	<b>\$317,717</b>	<b>\$ 229,775</b>

### Reserves

UK reserves at the end of 2023 were £13,154. Additionally, in early 2024 we will receive a gift aid payment of over £2,300 which, when added to reserves, will cover costs for 18 months which the trustees consider to be more than adequate.

Ecuador reserves were \$88,834 (£69,783) of which \$56,474 (£44,363) was allocated to projects(restricted).

Ecuador unrestricted reserves were \$32,360 (£25,420) which we hope to increase to cover 6 months fixed costs as soon as we can raise core funding.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

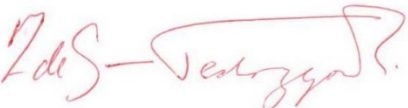
**Income and expenditure**

	Note	2023			2022		
		Unrestricted Funds	Restricted Funds	Funds Total	Unrestricted Funds	Restricted Funds	Funds Total
		£	£	£	£	£	£
<b>Incoming Resources</b>							
Donations	1	62,630	4,000	66,630	14,096	14,700	28,796
<b>Total income</b>		<b>62,630</b>	<b>4,000</b>	<b>66,630</b>	<b>14,096</b>	<b>14,700</b>	<b>28,796</b>
<b>Expenditure</b>							
Donation to Yakum Ecuador	2	41,244	4,000	45,244	13,934	27,831	41,765
Release of Restricted funds	3	-2,078	2,078				
<u>Cost of charitable activities</u>							
Annual report		525		525	500		500
Professional fees		598	-	598	480	-	480
Travel		1,485	-	1,485	1,387	-	1,387
Service Fees		134	-	134	84	-	84
Fundraising	4	5,000					
Insurance		-	-	-	-	-	-
Licenses and Internet		2,568	-	2,568	2,964	-	2,964
<b>Total expenditure</b>		<b>49,476</b>	<b>6,078</b>	<b>55,554</b>	<b>19,349</b>	<b>27,831</b>	<b>47,180</b>
<b>Net movement in funds for the year</b>							
		<b>13,154</b>	<b>-2,078</b>	<b>11,076</b>	<b>-5,253</b>	<b>-13,131</b>	<b>-18,384</b>
Funds brought forward							
1st January		-0	2,078	2,078	5,253	15,209	20,462
<b>Funds carried forward</b>							
<b>31st December</b>		<b>13,154</b>	<b>-0</b>	<b>13,154</b>	<b>-0</b>	<b>2,078</b>	<b>2,078</b>

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

**Balance Sheet**

		<b>2023</b>		<b>2022</b>	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b><u>CURRENT ASSETS</u></b>					
Debtors	5	34		0	
Cash at Bank	6	14,423		4,254	
Total Current Assets		<u>14,457</u>		<u>4,254</u>	
<b><u>CURRENT LIABILITIES</u></b>					
Creditors- amounts falling due within 1 year	7	253		1,696	
Accruals	8	1,050		480	
		<u>1,303</u>		<u>2,176</u>	
<b><u>NET CURRENT ASSETS</u></b>			<b><u>13,154</u></b>		<b><u>2,078</u></b>
<b><u>TOTAL NET ASSETS</u></b>			<b><u>13,154</u></b>		<b><u>2,078</u></b>
Represented by:					
<b>Unrestricted funds</b>			<b>13,154</b>		
<b>Restricted funds</b>			<b>0</b>		<b>2,078</b>
			<b><u>13,154</u></b>		<b><u>2,078</u></b>



Z de Goris-Jedrzejowski

Treasurer

**1. Donations received in the year.**

<b>Donor</b>	<b>Project</b>	<b>Unrestricted</b>	<b>Restricted</b>	
Drift		44939.12		
HMRC Gift Aid		5181.68		
Pam & Zygmunt de Goris		6650.00		
Andrew Gould	Peace and Love	1586.55		
Itzhak Beery		1000.00		
Jessica Savva	Peace and Love	500.00		
Lush			4000.00	
Other		2772.28		
		62,629.63	4,000.00	66,629.63
		62,629.63	4,000.00	66,629.63

Drift	20% of proceeds of sale of Schema a collaborative and generative NFT digital artwork in collaboration with Jeff Davis
Pam & Zygmunt de Goris	Personal donations from income to support Core Costs in UK and Ecuador
Peace and Love	Ticket Receipts and share of Bar takings Peace and Love Festival 2023
Lush Donations	Follow up to spring prize 2021

**2. Donations Made**

Donations were transferred to Fundación Yakum timed to maximize exchange rates where possible.

**3. Release of Restricted Reserve**

The £2,078 balance of restricted funds brought forward from 2022 was in respect of the Lush Spring prize. Cash was allocated in Ecuador such that this activity was funded in full and hence the restriction conditions have been met and the funds have been released in the UK accounts.

**4. Fund Raising**

The Not for Profit Group (NPG) have been commissioned to write proposals and research donors in the UK. Five projects have been submitted to NPG to be prepared and submitted.

So far one proposal has been submitted to a donor and it is expected to progress the others in the first quarter of 2024.

NPG offer a money back guarantee if donations raised are less than the £5,000 cost.

**5. Cash at Bank**

<b>Cash at bank and in hand</b>		<b>Currency</b>	<b>GBP</b>
<b>Bank</b>	<b>Currency</b>	<b>amount</b>	<b>amount</b>
Cooperative	GBP	13,393.69	13,393.69
Cashplus	GBP	84.14	84.14
Equals	USD	0.00	0.00
PayPal	GBP	944.70	944.70
<b>Total Cash at bank and in hand</b>			<b><u>14,422.53</u></b>

**6. Accruals**

Independent Examiner	550.00
Impact Report 2023	500.00

**7. Trustee Remuneration and benefits.**

None of the trustees have been paid any remuneration or received any other benefits from employment with the charity or a related entity.

**YAKUM**

England & Wales - Charity number 1186064

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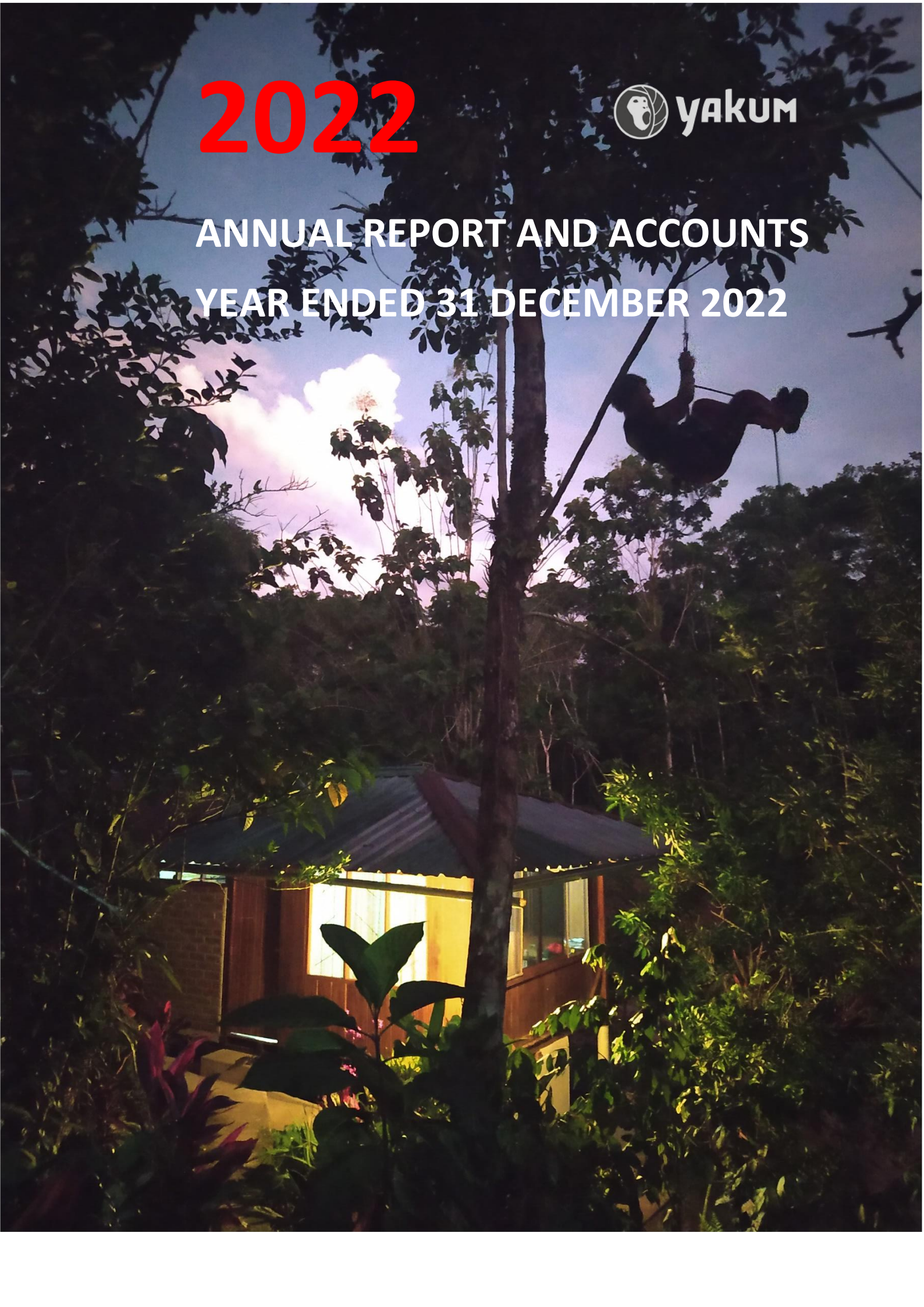
# Accounts

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**2022**



**ANNUAL REPORT AND ACCOUNTS  
YEAR ENDED 31 DECEMBER 2022**



## YAKUM ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2022

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## CHAIRMAN'S REPORT

In 2022, the post-COVID world watched as soaring temperatures, droughts, floods and forest fires hit record highs across the globe.

In the face of these global climatic disasters, YAKUM has been more motivated than ever to reach its goals – reforestation and conservation of indigenous forests has never been more important. In 2022 YAKUM set out to organise its operations and administration to prepare for growth, to be able to respond to the global situation at an appropriate scale. Solid administration and operations enables development of a transparent, efficient and credible organisation.

In the field, whilst doubling our tree planting operations through our teams in the Napo and Sucumbios provinces, and planting more than 200 species of trees, YAKUM also worked with Amisacho to develop and sell the Siekopai's first community-harvested non-timber forest products, harvested by climbing 30-metre Morete palms and collecting medicinal mushrooms. Our Napo team were then trained in soil regeneration best practices and developed YAKUM's first Soil Centre to generate tree nursery soil mix within the nursery itself from kitchen, agricultural and human waste, rainforest soil microorganisms, and biochar. We also implemented use of Inga leguminous trees and composting fruit trees in the field to improve forest regeneration and fruit production in our plots. Sacha Kuyrana youth purchased 3 hectares to reforest, built an edible mushroom lab, a fish farm and a commercial nursery. Further afield, Mike McColm carried out an interview process in Siekoya Remolino to design an ecological credits project to support forest and cultural conservation from the inside out.

In the office, team member Juan Ponce built a new data management system to manage our tree planting data - a huge step forward in being able to evaluate our work and make our work transparent and visible to communities, our team, collaborators and donors. A robust accounting system set up by Trustee Zyg de Goris in collaboration with accountant Natalia Escobar, now enables greater administration capacity and the ability to analyse and report on our spending of funds. The UK Board of Trustees elected a new Chair, Alex McFarlane-Watts, who has done an exceptional job of mobilising the Trustees and producing YAKUM's Annual Impact Report, of which you are reading the second edition. In 2023, YAKUM will consolidate its field teams, grow its work on non-timber forest products, develop a new strategy for fundraising and communications, and develop new tools to evaluate its impact so far.

Support for YAKUM's work has grown, and we are now executing projects with significant funding from serious partners Bos+, Rotary, LUSH and Regenerosity, all of whom trust our work. We are tremendously grateful to all our supporters, every one of whom make our work possible.

## Objects and Activities

Summary of objects of the charity set out in its governing document.

The mission and objectives of the CIO are:

- Our Mission - Regenerating Amazonian rainforests, foods and cultures with indigenous communities.
  1. Community initiatives - Identifying and supporting informed community-led initiatives.
  2. Tree Planting - Selecting & planting the most useful, nutritious, or medicinal tree species and varieties with community partners.
  3. Growing food forests - Establishing, caring for and monitoring trees to maturity.
  4. Food sovereignty - Celebrating, harvesting, processing and selling Amazon superfoods.

Summary of the main activities in relation to these objectives

- Reforestation of indigenous territories with important trees producing important medicines, foods, and materials, which benefit the community directly through ecosystem services, improved access to food, improved nutrition and health, reinforcing cultural knowledge and identity, and providing livelihood.
- Mapping territories improves forest management and provides communities with insight into economic, educational and cultural opportunities which contribute to conservation.
- Workshops based around soil improvement, to improve food production and sequester carbon.
- Workshops and follow-up on processing food provides a way for Amazonians to conserve their foods out of their short fruit seasons (Amazonian climate makes food rot incredibly fast and outside of fruit season there is little access to important vitamins) and provides alternative livelihoods.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Policy on Social Investment.

We do not make cash investments, although we consider our field work to be a considerable investment in community development and forest conservation

Contribution made by volunteers

Volunteers in Ecuador attending work "minga" days to help bagging up saplings and planting trees in Napo province. Volunteers in indigenous communities helping to carry out and monitor reforestation in their territory, support from them to accommodate our staff during visits. Volunteer support in communications and artwork from UK and Spanish friends. Some in-person medium-term volunteers have participated in diverse activities.

### Reference and Administrative details

Charity name	YAKUM
Registered charity number	1186064
Charity's principal address	2 BARKER CLOSE RICHMOND TW9 4ET
Bank	The Co-operative Bank 6th Floor, 1 Balloon Street, Manchester M60 4EP
Independent Examiner	Best4Business 44-45 Beaufort Court Admirals Way London E14 9XL

### Trustees

Alexander McFarlane-Watts

Georgina White

Zygmunt de Goris Jedrzejowski

### Corporate trustees

Director name:

Nicholas Ovenden

### Structure, Governance and Management

Description of charity's trusts: Foundation Charitable Incorporated Organisation ("CIO")

Type of governing document: Constitution of a Charitable Incorporated Organisation whose only voting members are its Charity Trustees

Charity constitution: CIO

Trustee selection methods: Personal search and recommendation

### Trustee selection policies and procedures.

- Apart from the first Charity Trustees, every Trustee must be appointed by a resolution passed at a properly convened meeting of the Charity Trustees.
- In selecting individuals for appointment as Charity Trustees, the Charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

### Risk Management

The Trustees updated the risk assessment during the year and continue to monitor identified risks and seek appropriate mitigations. The Trustees believe that systems are in place to mitigate most significant risks.

### Policy for Induction and Training of Trustees

New Trustees are taken through an induction process by the Chairman or another Trustee. Information for new Trustees is contained in an Induction Pack containing relevant policy documents. Trustees have access to courses and seminars relevant to their positions and have peer support through regular meetings.

### Trustees' Responsibilities in Relation to the Financial Statements

The charity Trustees are responsible for preparing a Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection for fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### Statement as to disclosure to our Independent Examiners

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the company's external examiner is unaware, and
- the Trustees, having made enquiries of fellow Trustees, have each taken all steps that he/she is obliged to take as a Trustee to make themselves aware of any relevant audit information and to establish that the examiner is aware of that information.

### Trustee Remuneration and benefits.

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

By Order of the Board of Trustees

Alexander McFarlane-Watts Chair



Dated 7<sup>th</sup> July 2023

*Charity number: 1186064, Registered: England and Wales*

**YAKUM**

## Independent Examiner's Report

For the year ended 31<sup>st</sup> December 2022

# **YAKUM**

*Independent Examiners Report for the year ended 31<sup>st</sup> December 2022*

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## **To the Trustees of YAKUM**

I report on the accounts of the charitable trust, YAKUM (reg. no.: 1186064) for the year ended 31<sup>st</sup> December 2022.

## **Respective responsibilities of Trustees and Examiner**

As the charity's Trustees, you are responsible for the preparation of the accounts. You consider that an audit is not required for the year ended 31<sup>st</sup> December 2022 under section 144 of the Charities Act 2011 (the "Act"), and that an independent examination is needed.

It is my responsibility to:

- i) examine the accounts (under section 145 of the Act),
- ii) to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- iii) to state whether particular matters have come to my attention.

## **Basis of independent examiner's statement**

My examination was carried out in accordance with the Charities Act 2011. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

## **Independent examiner's statement**

In the course of my examination, no matter has come to my attention (other than that disclosed below):

- i) which gives me reasonable cause to believe that in, any material respect, the requirements:
  - a. to keep proper accounting records in accordance with section 130 of the Act; and
  - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*N Ortega*

### **Nuria Ortega ACCA**

The Association of Chartered Certified Accountants  
On behalf of Best4business Accountants & Co. Ltd.  
44-45 Beaufort Court  
Admirals Way  
London  
E14 9XL

Date: 7<sup>th</sup> July 2023

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## FINANCIAL REVIEW

Another year of incredible progress in 2022. Thanks to our partners we generated almost £150,000 of critical resource through grants and donations, an increase of 44% the previous year.

In 2023 we are looking to maintain this rate of increase in fundraising to allow us to increase our impact further.

Combined UK and Ecuador income was £147,472. The increase was achieved by the acquisition of reputable major donors who will continue to support Yakum in the future and continued support. There were also substantial private donations which contributed so much to Yakum's survival in previous years and continued progress in 2022.

### Income

Income to Yakum, as a whole, follows two different routes. To avoid double currency conversions donations received in currencies other than GBP are routed directly to Ecuador where possible.

Income received in UK for the year 2022 was £28,796 (2021 £21,003).

Income received by Yakum in Ecuador for 2022 was \$146,704 = £118,674 (2021 £81,623).

Funds transferred to Ecuador from UK were recognized as \$47,474

Giving a gross total received in Ecuador of \$194,178

### Funds transfer to Ecuador

The fund transfer issues we had in 2021 were resolved in early 2022 and we are now able to make transfers to Ecuador efficiently.

### Reserves

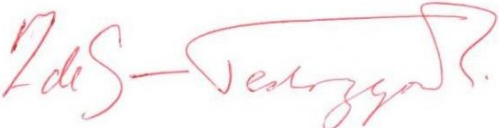
UK reserves at the end of 2022 were £2,078 representing 6 months expenditure. However, in January 2023 we received a gift aid payment of over £5,000 which will cover costs for 18 months which the trustees consider to be more than adequate.

## Income and expenditure

Yakum	UK	2022			2021		
		Unrestricted Funds	Restricted Funds	Funds Total	Unrestricted Funds	Restricted Funds	Funds Total
	Note	£	£	£	£	£	£
<b>Incoming Resources</b>							
Donations	1	14,096	14,700	28,796	5,794	15,209	21,003
<b>Total income</b>		<b>14,096</b>	<b>14,700</b>	<b>28,796</b>	<b>5,794</b>	<b>15,209</b>	<b>21,003</b>
<b>Expenditure</b>							
Donation to Yakum Ecuador	2	13,934	27,831	41,765	-	-	-
<u>Cost of charitable activities</u>							
<u>Annual report</u>		500	-	500	-	-	-
Professional fees	3	480	-	480	1,500	-	1,500
Travel		1,387	-	1,387	-	-	-
Service Fees		84	-	84	56	-	56
Insurance		-	-	-	-	-	-
Licenses and Internet		2,964	-	2,964	238	-	238
<b>Total expenditure</b>		<b>19,349</b>	<b>27,831</b>	<b>47,180</b>	<b>1,794</b>	<b>-</b>	<b>1,794</b>
<b>Net movement in funds for the year</b>	4	<b>- 5,253</b>	<b>- 13,131</b>	<b>- 18,384</b>	<b>4,000</b>	<b>15,209</b>	<b>19,209</b>
Funds brought forward							
1st January		5,253	15,209	20,462	1,253	-	1,253
<b>Funds carried forward 31st December</b>		<b>- 0</b>	<b>2,078</b>	<b>2,078</b>	<b>5,253</b>	<b>15,209</b>	<b>20,462</b>

**Balance Sheet**

		2022		2021	
	Note	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors		0		0	
Cash at Bank	3	4,254		21,962	
Total Current Assets		4,254		21,962	
<b>CURRENT LIABILITIES</b>					
Creditors- amounts falling due within 1 year	4	1,696		1,020	
Accruals		480		480	
		2,176		1,500	
<b>NET CURRENT ASSETS</b>			<b>2,078</b>		<b>20,462</b>
<b>TOTAL NET ASSETS</b>			<b>2,078</b>		<b>20,462</b>
Represented by:					
<b>ACCUMULATED FUNDS</b>					
<b>Unrestricted funds</b>					<b>5,253</b>
<b>Restricted funds</b>			2,078		15,209
			<b>2,078</b>		<b>20,462</b>



Z de Goris Jedrzejowski

Treasurer

## 1. Donations received in the year

Donor	Project	Restricted	Unrestricted
Lush		14,700	
Pam Zygmunt de Goris			13,000
Other personal donations			1,096
		<u>14,700</u>	<u>14,096</u>

## 2. Donations Made

Donations received in mid 2021 were transferred to Ecuador in January 2022

## 3. Cash at Bank

Cash at bank and in hand		Currency	GBP
Bank	Currency	amount	amount
<b>Cooperative</b>	<b>GBP</b>	2,149.21	2,149.21
Cashplus	GBP	1,737.46	1,737.46
Equals	USD	-	-
PayPal	GBP	367.30	<u>367.30</u>
<b>Total Cash at bank and in hand</b>			<b><u>2,104.76</u></b>

## 4. Creditors

Representing Airfare expenses not reclaimed until 2023

## 5. Trustee Remuneration and benefits.

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

**YAKUM**

England & Wales - Charity number 1186064

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# Accounts

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2021



ANNUAL REPORT AND ACCOUNTS  
YEAR ENDED 31 DECEMBER 2021



## YAKUM ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2021

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## CHAIRMAN'S REPORT

YAKUM sets out to highlight the urgency of acting on deforestation by regenerating rainforests side by side with local indigenous communities. This report shows the impact we had in 2021 and where we can offer proven solutions to the climate crisis and global poverty in 2022 and beyond.

The past few years have seen remarkable challenges for all of humanity. While the environmental challenges we face are daunting, many of the most effective, sustainable, and equitable solutions are local, and Yakum and our partners have shown extraordinary tenacity to effect change against the odds.

### Knowledge Sharing

YAKUM is spearheading community- based forest restoration work to restore the most diverse reforestation in the Ecuadorian Amazon in partnership with local indigenous Kichwa, Shuar, Cofán and Siekopai communities. These indigenous groups have inhabited and managed the forest for thousands of years, giving them extraordinary knowledge and the capacity to live in balance with their environment.

YAKUM recognises its indigenous partners as excellent practitioners of regenerative land management. Our diverse, talented, and committed team of 10 exchange knowledge, tirelessly collect seeds, plan projects, map out reforestation areas, cut back weeds and plant trees in hot sun and torrential rain, all contributing ideas to everything we do and helping to build strong relationships with communities.

Investment in trees, in people, in the future YAKUM is growing fast, but we do not want to become another '\$1 per tree' organisation. Our reforestation costs more, around \$5 per tree, because we take time to design the work with communities, have incredibly high diversity of seeds, and continue to maintain plots until the trees have become properly established.

We are grateful to all those who have supported us in 2021 - from those who have been there for us since the day we began, and to new funders joining the movement

## Objects and Activities

Summary of objects of the charity set out in its governing document.

The mission and objectives of the CIO are:

- Our Mission - Regenerating Amazonian rainforests, foods and cultures with indigenous communities.
- 1. Community initiatives - Identifying and supporting informed community-led initiatives.
- 2. Tree Planting - Selecting & planting the most useful, nutritious, or medicinal tree species and varieties with community partners.
- 3. Growing food forests - Establishing, caring for and monitoring trees to maturity.
- 4. Food sovereignty - Celebrating, harvesting, processing and selling Amazon superfoods.

Summary of the main activities in relation to these objectives

- Reforestation of indigenous territories with important trees producing important medicines, foods, and materials, which benefit the community directly through ecosystem services, improved access to food, improved nutrition and health, reinforcing cultural knowledge and identity, and providing livelihood.
- Mapping territories improves forest management and provides communities with insight into economic, educational and cultural opportunities which contribute to conservation.
- Workshops based around soil improvement, to improve food production and sequester carbon.
- Workshops and follow-up on processing food provides a way for Amazonians to conserve their foods out of their short fruit seasons (Amazonian climate makes food rot incredibly fast and outside of fruit season there is little access to important vitamins) and provides alternative livelihoods.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Policy on Social Investment.

We do not make cash investments, although we consider our field work to be a considerable investment in community development and forest conservation

Contribution made by volunteers

Volunteers in Ecuador attending work "minga" days to help bagging up **saplings** and planting trees in Napo province. Volunteers in indigenous communities helping to carry out and monitor reforestation in their territory, support from them to accommodate our staff during visits. Volunteer support in communications and artwork from UK and Spanish friends. Some in-person medium-term volunteers have participated in diverse activities.

**Reference and Administrative details**

Charity name	YAKUM
Registered charity number	1186064
Charity's principal address	2 BARKER CLOSE RICHMOND TW9 4ET
Bank	The Co-operative Bank 6th Floor, 1 Balloon Street, Manchester M60 4EP
Independent Examiner	Best4Business 44-45 Beaufort Court Admirals Way London E14 9XL

**Trustees**

Alexander McFarlane-Watts

Georgina White

Hamza Aynashe

(resigned 1/09/2022)

Zygmunt de Goris Jdrzejowski

(Appointed 16/09/2021)

**Corporate trustees**

Director name:

Nicholas Ovenden

**Structure, Governance and Management**

Description of charity's trusts: Foundation Charitable Incorporated Organisation ("CIO")

Type of governing document: Constitution of a Charitable Incorporated Organisation whose only voting members are its Charity Trustees

Charity constitution: CIO

Trustee selection methods: Personal search and recommendation

**Trustee selection policies and procedures.**

- Apart from the first Charity Trustees, every Trustee must be appointed by a resolution passed at a properly convened meeting of the Charity Trustees.
- In selecting individuals for appointment as Charity Trustees, the Charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

**Risk Management**

The Trustees updated the risk assessment during the year and continue to monitor identified risks and seek appropriate mitigations. The Trustees believe that systems are in place to mitigate most significant risks.

**Policy for Induction and Training of Trustees**

New Trustees are taken through an induction process by the Chairman or another Trustee. Information for new Trustees is contained in an Induction Pack containing relevant policy documents. Trustees have access to courses and seminars relevant to their positions and have peer support through regular meetings.

**Trustees' Responsibilities in Relation to the Financial Statements**

The charity Trustees are responsible for preparing a Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection for fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our Independent Examiners

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the company's external examiner is unaware, and
- the Trustees, having made enquiries of fellow Trustees, have each taken all steps that he/she is obliged to take as a Trustee to make themselves aware of any relevant audit information and to establish that the examiner is aware of that information.

By Order or the Board of Trustees

Alexander McFarlane-Watts *A. McFarlane-Watts*.....Chair

Dated 30<sup>th</sup> September 2022

*Charity number: 1186064, Registered: England and Wales*

# **YAKUM**

## **Independent Examiner's Report**

For the year ended 31<sup>st</sup> December 2021

# YAKUM

*Independent Examiners Report for the year ended 31<sup>st</sup> December 2021*

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## **To the Trustees of YAKUM**

I report on the accounts of the charitable trust, YAKUM (reg. no.: 1186064) for the year ended 31<sup>st</sup> December 2021.

## **Respective responsibilities of Trustees and Examiner**

As the charity's Trustees, you are responsible for the preparation of the accounts. You consider that an audit is not required for the year ended 31<sup>st</sup> December 2021 under section 144 of the Charities Act 2011 (the "Act"), and that an independent examination is needed.

It is my responsibility to:

- i) examine the accounts (under section 145 of the Act),
- ii) to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- iii) to state whether particular matters have come to my attention.

## **Basis of independent examiner's statement**

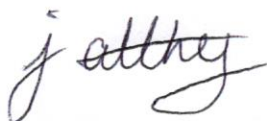
My examination was carried out in accordance with the Charities Act 2011. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

## **Independent examiner's statement**

In the course of my examination, no matter has come to my attention (other than that disclosed below):

- i) which gives me reasonable cause to believe that in, any material respect, the requirements:
  - a. to keep proper accounting records in accordance with section 130 of the Act; and
  - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



### **John Atthey ACA**

The Institute of Chartered Accountants in England and Wales  
On behalf of Best4business Accountants & Co. Ltd.  
44-45 Beaufort Court  
Admirals Way  
London  
E14 9XL

Date: 13<sup>th</sup> October 2022

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**FINANCIAL REVIEW**

Thanks to all our partners, we made incredible progress in 2021. We generated over £100,000 of critical resource through grants and donations, which was more than four times the previous year. 2021 was the year of Covid 19 disruption and uncertainties which made us especially proud of this achievement.

In 2022 we are looking to more than double 2021's fundraising to allow us to increase our impact further.

Combined UK and Ecuador income was £102,627. The increase was achieved by the acquisition of reputable major donors who will continue to support Yakum in the future. There were also substantial private donations which contributed so much to Yakum's survival in 2020 and continued progress in 2021.

A major donation arrived late in 2021 leading to a substantial increase in cash balances as the activities funded were undertaken in 2022

**Income**

Income to Yakum as a whole follows two different routes. To avoid double currency conversions donations received in currencies other than GBP are routed directly to Ecuador where possible.

Income received in UK for the year 2021 was £21,003 (2020 £28,702).

Income received by Yakum in Ecuador for 2021 was \$113,240 = £81,623

**Funds transfer to Ecuador**

Following the donation by Lush, repeated attempts were made to transfer funds to Yakum in Ecuador. Despite numerous meetings and contacts with the bank in Ecuador the transfer issue was not resolved until January 2022 when the transfer finally succeeded.

The funds were held by Equals Foreign Exchange at the year end.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

**Income and expenditure**

	Note	2021			2020		
		Unrestricted Funds	Restricted Funds	Funds Total	Unrestricted Funds	Restricted Funds	Funds Total
<b>Incoming Resources</b>		£	£	£	£	£	£
Donations	1	5,794	15,209	21,003	28,702	-	28,702
<b>Total income</b>		<b>5,794</b>	<b>15,209</b>	<b>21,003</b>	<b>28,702</b>	<b>-</b>	<b>28,702</b>
<b>Expenditure</b>							
Donation to Yakum Ecuador	2	-	-	-	26,705	-	26,705
<u>Cost of charitable activities</u>							
Professional fees	3	1,500	-	1,500	450	-	450
				-		-	
Service Fees		56	-	56	51	-	51
Insurance		-	-	-	242	-	242
Licences and Internet		238	-	238	-	-	-
<b>Total expenditure</b>		<b>1,794</b>	<b>-</b>	<b>1,794</b>	<b>27,448</b>	<b>-</b>	<b>27,448</b>
<b>Net movement in funds for the year</b>							
		<b>4,000</b>	<b>15,209</b>	<b>19,209</b>	<b>1,253</b>	<b>-</b>	<b>1,253</b>
Funds brought forward 1st January		1,253	-	1,253	-	-	-
<b>Funds carried forward 31st December</b>		<b>5,253</b>	<b>15,209</b>	<b>20,462</b>	<b>1,253</b>	<b>-</b>	<b>1,253</b>

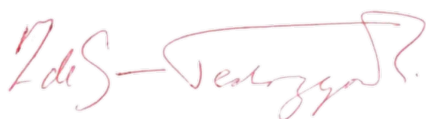
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**Balance Sheet**

		2021		2020	
	Note	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors		0		33	
Cash at Bank	4	<u>21,962</u>		<u>1,221</u>	
Total Current Assets			21,962		1,254
<b>CURRENT LIABILITIES</b>					
Creditors- amounts falling due within 1 year	5	1,020			
Accruals	3	<u>480</u>			
		1,500			
<b>NET CURRENT ASSETS</b>			<b>20,462</b>		<b>1,254</b>
<b>TOTAL NET ASSETS</b>			<b>20,462</b>		<b>1,254</b>
Represented by:					
<b>ACCUMULATED FUNDS</b>					
<b>Restricted funds</b>					
Lush Spring Prize		10,220			
Plant for the Planet		2,406			
Sahara		2,583	<b>15,209</b>		
<b>Unrestricted funds</b>			<b>5,254</b>		<b>1,254</b>
			<b>20,462</b>		<b>1,254</b>

These accounts have been prepared in accordance with the provisions applicable to small companies in the Companies act 2006.

Approved by the Board of Trustees on 30<sup>th</sup> September 2022 and signed on its behalf by



Z de Goris Jedrzejowski

Treasurer

## 1. Donations received in the year

<b>Donor</b>	<b>Project</b>	<b>Restricted</b>	<b>Unrestricted</b>
Lush		10,220	
Plant for the Planet		2,406	
Sahara		2,583	
Pam de Goris			5,000
Other personal donations			794
		15,209	5,794

## 2. Donations Made

Following the donation by Lush, repeated attempts were made to transfer funds to Yakum in Ecuador. Despite numerous meetings and contacts with the bank in Ecuador the transfer issue was not resolved until January 2022 when the transfer finally succeeded.

The funds were held by Equals Foreign Exchange at the year end

## 3. Professional fees

Professional fees of £1,020 were incurred in the preparation of the 2020 but were paid personally by the operation director and not accrued for in the 2020 accounts. The fees for 2021 have been accrued as £480.

## 4. Cash at Bank

The balance at the year end was high due to the transfer issue mentioned in Note 2.

<b>Cash at bank and in hand</b>	<b>Currency</b>	<b>Currency amount</b>	<b>GBP amount</b>
<b>Bank</b>			
Cashplus	GBP	6,960.92	6,960.92
Equals (Converted at purchase rate)	USD	18,689.00	14,000.02
PayPal	GBP	1,001.16	<u>1,001.16</u>
<b>Total Cash at bank and in hand</b>			<u><b>21,962.10</b></u>

## 5. Creditor

The fee for professional advice and construction of accounts in 2020 was paid personally by Nick Ovenden £1,020.00

**YAKUM**

England & Wales - Charity number 1186064

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# Accounts

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## Trustees' Annual Report for the period

From 31/10/2019 Period start date  
To 31/12/2020 Period end date

Charity name: YAKUM

Charity registration number: 1186064

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The objects of the CIO are:</p> <ul style="list-style-type: none"><li>a) to promote for the benefit of indigenous communities the conservation, protection and improvement of the physical and ecological environment, including but not limited to restoring vulnerable and important ecosystems using regenerative agroforestry, to provide economic and nutritional alternatives to deforestation.</li><li>b) To advance the education of the public in the restoration, conservation, protection and improvement of the physical and natural environment by provision of educational videos and workshops on climate science, deforestation, agroforestry for communities and for social media and documenting information on Amazon useful plants and their medicinal/nutritional properties to share amongst rainforest people.</li></ul>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ol style="list-style-type: none"><li>1. Reforestation of indigenous territories with important trees producing key medicines, foods, and materials, which benefit the community directly through ecosystem services, improved access to food, improve nutrition and health, reinforce cultural knowledge and identity, and provide livelihood.</li><li>2. Mapping territories improves forest management and provides communities with insight into economic, educational and cultural opportunities which contribute to conservation.</li></ol>

		<p>3. Workshops based around soil improvement, to improve food production and sequesters carbon.</p> <p>4. Workshops and follow-up on processing food provides a way for Amazonians to conserve their foods out of their short fruit seasons (Amazonian climate makes food rot incredibly fast and outside of fruit season there is little access to important vitamins), and alternative livelihoods.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees have read and discussed all Charity Commission guidance on being a Trustee of a charity.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	We do not give grants.
Policy on social investment including program related investment	Para 1.38	We do not make investments, although we consider our field work to be investments in forest conservation,
Contribution made by volunteers	Para 1.38	Volunteers in Ecuador attending work “minga” days to help bagging up saplings and planting trees in Napo province. Volunteers in indigenous communities helping to carry out and monitor reforestation in their territory, support from them to accommodate our staff during visits. Volunteer support in communications and artwork from UK and Spanish friends. Some in-person medium-term volunteers have participated in diverse activities.
Other		N/A

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<ul style="list-style-type: none"> <li>- Planted thousands of trees of cultural importance, some critically endangered trees.</li> <li>- Begun to create promising youth groups interested and active in conservation and monitoring of forests, reforestation and collection of seeds.</li>   <li>- Created a network of foreign, local and indigenous people in Ecuador interested in collaborating on reforestation.</li>   <li>- Made 28 maps representing threats to, and opportunities in, 24,000 hectares of primary Siekopai forest.</li>   <li>- Trained 11 Siekopai in use of GPS units and 6 in use of satellite monitoring software to make maps and detect reforestation.</li>   <li>- Carried out our first complete reforestation project over 1.7 hectares with 97% survival over its first 4 months.</li>   <li>- Generated goodwill, trust and mutual respect in four indigenous nations as a base to do impactful work with them in 2021.</li> </ul>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	YAKUM set out to plant 8,000 trees in 2019-2020. Our monitoring and evaluation shows that we exceeded this target and planted out almost 10,000 trees.
Performance of fundraising activities against objectives set	Para 1.41	Our fundraising targets were fallen well short of, due to unpredicted COVID-19 economic shutdown and funders closing their doors for most of 2020. In August 2021 we have only just reached stability of where we expected to be in summer 2020.
Investment performance against objectives	Para 1.41	Between UK and Ecuador YAKUM NGOs, we had £23,388 income in 2019 and £23,128 in 2020. In terms of in-community field work we planted 10,000 trees over this time, calculating at some £5.27 per tree planted (this includes in-country salaries for team).

		We also carried out a project to map out forest resources and areas of importance in Siekopai forests covering 24,000 hectares. We consider this achievement tree-wise as somewhat low as our field accessibility in 2020 due to COVID was limited for 8 months. In 2021 we aim to plant 30,000 trees and for this to calculate at £2-3 per tree based on our 2021 total budget.
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## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity holds £1,271 as donations received to be paid out next year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We do not have a reserves policy as last year we scraped by and have never really been in a position to be able to have a reserve. In our first operating year, the COVID-19 pandemic caused great difficulty for YAKUM.
Amount of reserves held	Para 1.22	£1,271
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	We had some concern about this in 2020 when the funding environment was incredibly complex. Now in 2021 we are comfortable and are about to reach our fundraising goals for 2021 (and have more or less secured 2022).

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<ol style="list-style-type: none"> <li>1. Grant-giving organisations (approx. 80%)</li> <li>2. Private companies (10%)</li> <li>3. Individuals (10%)</li> </ol>
Investment policy and objectives including any social investment policy adopted	Para 1.46	We do not invest money so have no policy.
A description of the principal risks facing the charity	Para 1.46	<p>The nature of our work is risky in that nature can cause setbacks in the field work. Nurseries full of plants can be lost to leafcutter ants, rivers burst banks and cover planted areas in silt.</p> <p>YAKUM is not resilient to financial disaster either; during COVID-19 we suffered loss of</p>

		<p>partially negotiated funds. Funders we were building relationships with became unable to offer funds. Due to this we have been unable to build a strong reserves and strategy.</p> <p>Indigenous communities can be risky to work with due to tenuous land ownership rights and a culture which does not agree with medium-term plans nor contracts, and Spanish (the language we work in) being their second language.</p> <p>Ecuador's government can undermine conservation, finances many destructive projects which cause damage to ecosystems and cultures.</p> <p>COVID-19 makes it complex for us to mobilise at times and there is risk of transport closures, contagion and unpredictable economic situations in 2021.</p>
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## Structure, Governance and Management

Description of charity's trusts:		Foundation CIO
Type of governing document	Para 1.25	Constitution for Foundation CIO
How is the charity constituted?	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>(1) Apart from the first Charity Trustees, every Trustee must be appointed by a resolution passed at a properly convened meeting of the Charity Trustees.</p> <p>(2) In selecting individuals for appointment as Charity Trustees, the Charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<p>We do not have any as such but would follow Charity Commission suggestions for this procedure as all Trustees have been on the board from the beginning. From Constitution: The Charity Trustees will make available to each new Charity Trustee, on or before his or her first appointment:</p> <p>(a) A copy of the current version of this constitution and</p>
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		(b) A copy of the CIO's latest Trustees' Annual Report and Statement of Accounts.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Charity has four Trustees located in the UK and its Director is field-based in Ecuador.  The Director reports quarterly to the Trustees on field activities.
Name of person (or body) entitled to appoint trustee (if any)		(1) Apart from the first Charity Trustees, every Trustee must be appointed by a resolution passed at a properly convened meeting of the Charity Trustees.
Corporate trustees – Director name		Nicholas Charles George Ovenden

## Reference and Administrative details

Charity name	YAKUM
Other name the charity uses	
Registered charity number	1186064
Charity's principal address	2 BARKER CLOSE RICHMOND TW9 4ET

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alexander McFarlane-Watts			
2	Georgina White			
3	Hamza Aynashe			
4	Zygmunt de Goris Jedrzejowski		Appointed 16/09/2021	

Corporate trustees – names of the directors at the date the report was approved

<b>Director name</b>		
Nicholas Charles George Ovenden		

Name of trustees holding title to property belonging to the charity

<b>Trustee name</b>	<b>Dates acted if not for whole year</b>	
N/A		

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Trustees do not hold assets, YAKUM does not hold assets in the UK. We receive funds in the UK which are transferred to Ecuador for field work to be carried out by a partner NGO in Ecuador.
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	No assets held. We do not hold any funds on custodianship, but donated money does not fall within the custodianship rules and the money instantly becomes the property of the charity rather than the donors fund.
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	No assets are held in the UK.

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountants	Best4business Accountants & Co. Ltd.	44-45 Beaufort Court, Admirals Way, London E14 9XL

#### Name of chief executive or names of senior staff members (Optional information)

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### Exemptions from disclosure

Reason for non-disclosure of key personnel details

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### Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>A. McFarlane-Watts</i>	
Full name(s)	Alexander McFarlane-Watts	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	28.10.2021	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name <b>YAKUM</b>	No (if any) <b>1186064</b>
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<b>CC16a</b>
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## Receipts and payments accounts

For the period from	Period start date 31/10/2019	To	Period end date 31/12/2020
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	28,702	-	-	28,702	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>28,702</b>	<b>-</b>	<b>-</b>	<b>28,702</b>	<b>-</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>28,702</b>	<b>-</b>	<b>-</b>	<b>28,702</b>	<b>-</b>
<b>A3 Payments</b>					
Donations out	26,705	-	-	26,705	-
Service fees	34	-	-	34	-
Legal fees	450	-	-	450	-
Insurance	242	-	-	242	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>27,431</b>	<b>-</b>	<b>-</b>	<b>27,431</b>	<b>-</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>27,431</b>	<b>-</b>	<b>-</b>	<b>27,431</b>	<b>-</b>
<b>Net of receipts/(payments)</b>	<b>1,271</b>	<b>-</b>	<b>-</b>	<b>1,271</b>	<b>-</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash funds this year end</b>	<b>1,271</b>	<b>-</b>	<b>-</b>	<b>1,271</b>	<b>-</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank account	1,238	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	1,238	-	-

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Debtors	33	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>A. McFarlane-Watts</i>	Alex McFarlane-Watts	28.10.2021



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

YAKUM

**On accounts for the year  
ended**

31 DECEMBER 2020

**Charity no  
(if any)**

1186064

**Set out on pages**

1-2 of CC16a

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:**

28/10/2021

**Name:**

JOHN ATTHEY

**Relevant professional  
qualification(s) or body  
(if any):**

ACA

**Address:**

44-45 BEAUFORT COURT  
ADMIRALS WAY  
LONDON E14 9XL

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**