

THE BRITISH SUZUKI MUSIC ASSOCIATION

**REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024**

THE BRITISH SUZUKI MUSIC ASSOCIATION

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THE BRITISH SUZUKI MUSIC ASSOCIATION
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2024

Constitution

The British Suzuki Music Association is a CIO and a registered charity governed by its memorandum and articles of association. Charity number 278005.

Directors and Trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The directors and trustees serving during the year and since the year end were as follows:

Trustees (*) and Executive Committee

Michelle Bernard*
Hannah Biss (Chair)*
Helen Brunner*
Lauren Cannon*
Paola DeCarolis*
Wendi Lewitt*
Jane Panter*
Jamey Whitnall CA(SA) CIMA CISA *

Directors of Training Courses:

Director of Violin:	Heather Clemson, Mysie Ferguson, Margaret Parkin
Director of Piano:	Sue Bird
Director of Cello:	Tessa Oakley
Director of Recorder:	Nancy Daly

Office Staff:	Nickie Chapman
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Secretary	Jamey Whitnall
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Registered Office	Unit C Q West 1110 Great West Road Brentford TW8 0GP
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Bankers

CAF (Charities Aid Foundation)
25 Kings Hill Avenue
West Malling
Kent
ME19 4JK

Independent Examiner

Andrew Thurburn
Andrew Thurburn & Co
38 Tamworth Road
Croydon
Surrey
CR0 1XU

British Suzuki Music Association

Trustees' Report for the year ended 31st August 2024

Principal aims and activities

The principal objects of the British Suzuki Music Association ("BSMA") are 'to advance education in the art and science of music by the promotion of the methods of education developed by Dr Shinichi Suzuki with particular reference to the musical education of children in the United Kingdom'. We continue to operate in accordance with those charitable objects.

The Suzuki teaching method developed in Japan by Shinichi Suzuki is founded on the belief that every child can learn and emphasises the advantages of providing an environment in which every child's ability can flourish. An early start for the child at three or four years old, with a qualified Suzuki teacher and the involvement of parents in daily practice, step by step learning, repetition, group lessons and listening all contribute to the success of Suzuki teaching.

The main focus of the BSMA is on teacher training. We currently hold part-time courses in violin, viola, piano, cello, flute and recorder which lead to the Certificate and Diploma of the European Suzuki Association. Additional courses are held for trained teachers. There are also short courses, demonstration days and meetings for parents.

As the national association, the BSMA is the umbrella organisation for trained teachers and their students throughout the UK. The BSMA promotes the Suzuki approach by providing information to the public and the media. Members receive the BSMA journal *Ability* three times a year. Repertoire and publications are available from the BSMA bookshop at a discount for members. Events are held around the country, including concerts, workshops and conferences. Funds and donations provide scholarships and bursaries for teacher training. The BSMA also maintains links with other Suzuki organisations throughout the world, including the European Suzuki Association and International Suzuki Association.

Organisation

The BSMA is Charitable Incorporated Organization and registered as a charity in October 2020.

The Executive Committee (which includes the Trustees of the charity) consists mainly of Suzuki teachers and parents. It is responsible for governance and policy making. The School Committee, a standing committee of qualified teachers and teacher trainers from various parts of the country, has an important advisory role. The Chair of the School Committee is also an elected member of the Executive Committee. The School Committee advises the Executive Committee on policies relating to teacher training and implements the BSMA policy in the regular organisation of teacher training courses. The directors of the principal teacher training courses are ex officio members of the School Committee. Sub- committees are also set up from time to time to report to the School Committee or the Executive Committee.

The day-to-day management of the BSMA is undertaken by full time staff at the BSMA office. Volunteers, many of them members of the committees, also play an important role in individual projects.

Membership of the BSMA is largely made up of Suzuki teachers and pupils' families but is also open to anyone with a general interest in music and education.

Public benefit

To enable wider public access to the benefits of a music education, the BSMA continues to take its Suzuki teaching into Local Authority schools on the basis of a heavily subsidised membership arrangement. It also makes a number of bursary awards annually to deserving trainee teachers. In addition, all BSMA concerts are open to the public with seats priced below normal commercial levels.

Financial results for the year

Following on from the highly successful Gala year in 2023, the BSMA has enjoyed a stable and prosperous year during 2024 as a result of a number of highly successful events and concerts including the National Children's Workshop. Collectively, these events generated funds of £85,804 (2023: £306,108). Combined with an increase from Subscriptions to £103,650 (2023: 100,800) and the regular support from the LSG, the funds generated amounted to £314,067 for the year. (2023: £542,342)

As expected, the absence of the Gala resulted in a decrease in costs of hosting increased to £69,065 (2023: £230,011). Office, Staff and Governance costs were in line with expectations, leading to a surplus of £7,392 for the year (2023: £70,761). On a like-for-like basis, after adjusting for the 2023 Gala surplus of £83,158, the 2024 surplus represents a £19,789 increase.

The surplus has further strengthened the BSMA balance sheet with a pleasing increase in the cash balances to £119,280 (2022: £100,112).

Investment policy

The policy is to invest monies which are surplus to immediate requirements in suitable investment funds.

Restricted scholarship fund

The BSMA offers bursaries and scholarships to assist trainees in meeting the costs of teacher training and, in certain instances, to assist with travel costs. The scholarship fund is a restricted fund, which represents an accumulation of donations received by the BSMA specifically for the purposes of funding teacher training bursaries and scholarships. Bursaries and scholarships are generally awarded annually and the Trustees consider that the level of funding is sufficient for current purposes

Reserves policy

The general fund is considered to be a prudent reserve to give confidence in the future of the BSMA for teacher training and to encourage more pupils to study by the Suzuki method.

Accounting and reporting responsibilities


The Charities Act 2006 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the BSMA's financial activities during the year and of its financial position at the end of the year.

In preparing the financial statements the Trustees should follow best practice and: select suitable accounting policies and apply them consistently; make judgements and estimates which are reasonable and prudent; follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which are such as to disclose, with

reasonable accuracy, the financial position of the charity at any time, and to enable them as trustees to ensure that the financial statements comply with charity law. The Trustees are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention of and detection of fraud and other irregularities.

Approved by the Executive Committee of the BSMA on 23 February 2025 and signed on its behalf by

A handwritten signature in black ink, enclosed within a dashed rectangular box. The signature appears to read 'Hannah Biss' in a cursive script.

Hannah Biss

Chair of the Trustees

20 April 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BRITISH SUZUKI MUSIC ASSOCIATION

I report on the accounts of the charitable company for the year ended 31 August 2024 which are set out on pages 9 to 13.

Responsibilities of the Trustees and Examiner and basis of report

As the trustees of the charitable company (who are also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

- i. accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006 or the accounts do not accord with those records; or
- ii. the accounts do not comply with the applicable requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or the accounts have not been prepared in accordance with the Charities SORP (FRS 102).
- iii. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland – FRS 102).

**Andrew Thurburn FCA
Andrew Thurburn & Co.
Chartered Accountants
38 Tamworth Road
Croydon CR0 1XU**

20 April 2025

**THE BRITISH SUZUKI MUSIC ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

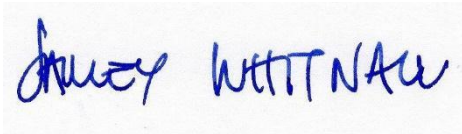
	Notes	Total 2024	Total 2023
INCOMING RESOURCES			
Incoming Resources from funds generated			
Investment Income		231	338
Voluntary Income			
Donations	1	30,860	36,316
Membership Subscriptions		103,650	100,800
Incoming resources from charitable activities			
Teacher Training Fees		64,656	74,194
Events		85,804	306,109
Music and Literature Sales		27,516	24,567
Journal Income		1,350	
Total Incoming Resources		<u>314,067</u>	<u>542,325</u>
RESOURCES EXPENDED			
	Notes	Total 2024	Total 2023
Costs of generating voluntary income			
Salaries and National Insurance	1,3	65,938	59,088
Office and Communications	4	66,659	58,856
Depreciation	7	-	-
Costs of activities for generating funds			
Journal		3,886	2,850
Charitable Activities			
Teacher Training Costs		85,144	97,598
Events		69,065	230,011
Music and Literature		3,805	11,595
Bursaries	1	1,947	1,953
Publicity		-	-
Governance Costs			
ESA and ISA membership costs		10,231	9,613
Committee and AGM costs		-	-
Total Resources Expended		<u>306,675</u>	<u>471,563</u>
Net incoming resources		7,392	70,761
Total Funds brought forward at 1 September		206,534	135,773
Total Funds carried forward at 31 August	6	<u>213,926</u>	<u>206,534</u>

There were no recognized gains or losses other than those stated above.

**THE BRITISH SUZUKI MUSIC ASSOCIATION
BALANCE SHEET AS AT 31 AUGUST 2024**

	Notes	Total 2024	Total 2023
FIXED ASSETS			
Tangible Fixed Assets	7	-	-
CURRENT ASSETS			
Stock	1,10	985	985
Debtors	8	109,994	105,691
Short term deposits and cash at bank	5	119,281	100,112
Total current assets		230,260	206,789
Creditors: amounts falling due within one year	9	16,334	255
Net Current Assets		213,926	206,534
Net Assets less liabilities		213,926	206,534
FUNDS			
Unrestricted general funds	6	205,534	198,142
Restricted scholarship funds	6	8,392	8,392
Total Funds		213,926	206,534

Approved by the Trustees on 20 April 2025



Jamey Whitnall
Trustee

The notes on page 11-13 form part of these accounts

**THE BRITISH SUZUKI MUSIC ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024**

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

a) Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and comply with the Companies Act 1985. The financial statements have been prepared in accordance with Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities: Statement of recommended practice" published in March 2005 and applicable accounting standards. Where appropriate comparative figures have been restated.

b) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the charitable objectives of the BSI. Restricted scholarship funds are funds subject to specific restrictions imposed by donors.

c) Incoming resources

All income is accounted for as soon as the BSI has entitlement to the income and there is certainty of receipt and the amount is quantifiable.

d) Members subscriptions and events & conferences

Subscriptions and events are accounted for in the year to which they apply. Subscription income received during the year that relates to a subsequent financial accounting period is carried forward as a creditor in the balance sheet and shown as deferred income.

e) Resources expended

All expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs related to that activity. Resources expended on staff and office and communications costs are not allocated between

f) Fixed assets

Assets intended to be of ongoing use to BSI in carrying out its activities are capitalised as fixed assets. Depreciation is charged on tangible fixed assets at the following rates, so as to write them off over their expected useful lives.

- Office equipment 10% of cost per annum
- Computer equipment and software 20% of cost per annum
- Website design 25% of cost per annum

g) Gift Aid

In December 2002 the Inland Revenue confirmed that all categories of membership would be eligible for tax relief under the Gift Aid Scheme. Incoming resources from tax reliefs are included in the SoFA at the same time as the gift to which they relate.

h) Stock

Stocks of music and literature are held at the lower of cost or net realisable value.

i) Investments

2. Payments to Trustees and families for their services as teachers and examiners were

	Total 2024	Total 2023
Hannah Biss	2,107	2,056
Paola de Carolis	510	-
Helen Brunner	267	2,414
Jane Panter	-	3,342
Sue Finn	294	825

The rate of remuneration is the same for non-Trustee teachers and examiners.

None of the Trustees receive remuneration for their services as trustees.

3. Salaries and national insurance

	Total 2024	Total 2023
Wages and Salaries	61,700	54,627
National Insurance	2,589	2,879
Pension Costs	1,649	1,582
	<u>65,938</u>	<u>59,088</u>

The average number of employees during the year was 1 (2023: 1)

No employee earned more than £60,000 during the year was 0. (2023: 0)

4. Office and communications expenditure

	Total 2024	Total 2023
Legal and Professional fees	-	-
Rent, rates, light and heating	48,014	46,209
Stationery, equipment and copying	1,048	779
Post and telephone	2,441	2,820
Insurance	3,454	-
Website Expenses	5,953	3,703
Staff travel and welfare	336	225
Subscriptions and seminars	274	-
Bank Charges	5,139	5,120
	66,659	58,856

5. Cash and Investments

	Total 2024	Total 2023
Investments as at 1 April	2,350	2,012
Net additions / (withdrawals)	-	338
Investments as at 31 March	2,350	2,350
Cash and bank as at 31 March	116,931	97,762
Short term deposits and cash at bank	119,281	100,112

The investments of the BSMA are held in COIF Charity Funds, which are investment funds managed by CCLA Investment Management.

6. Reserves

	Total 2024	Total 2023
Restricted scholarship fund and scholarships		
Scholarship fund at 1 April	8,392	8,392
Interest	-	-
Donations	-	-
Bursaries	-	-
Scholarship fund at 31 March	8,392	8,392
General Fund		
Balance as at 1 April	198,142	127,381
Surplus / (Deficit)	7,392	70,761
Balance as at 31 March	205,533	198,142
Total Funds as at 31 March	213,925	206,534

7. Fixed Assets

	Fittings	2024	2023
Cost			
Opening Balance at 1 April	-	-	-
Additions	-	-	-
Closing Balance at 31 March	-	-	-
Depreciation			
Opening Balance at 1 April	-	-	-
	-	-	-
Closing Balance at 31 March	-	-	-
Net Book Value			
Opening Balance at 1 April	-	-	-
Closing Balance at 31 March	-	-	-

8. Debtors

	Total 2024	Total 2023
Trade Debtors	109,994	105,691
Prepayments	-	-
Gift Aid	-	-
	109,994	105,691

9. Creditors

Trade Creditors

Accruals and deferred income

Total 2024	Total 2023
16,334	255
-	-
<u>16,334</u>	<u>255</u>

10. Stock

Stock comprises goods for resale