

Eastbourne Christian Resources

Charity Registration Number 1186057

Charitable Incorporated Organisation

**Report and Unaudited Financial Statements
for the Year Ended 31 January 2024**

Eastbourne Christian Resources

Report and Unaudited Financial Statements

for the Year Ended 31 January 2024

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Eastbourne Christian Resources

Trustees' Report for the Year Ended 31 January 2024

Legal and Administrative information

Legal Status

Eastbourne Christian Resources is a Charitable Incorporate Organisation, registered with the Charity Commission on 30 October 2019, registered number 1186057

The Charity also uses the name “Eastbourne Christian Resource Centre” within the scope of its activities.

Trustees

Mr R H Clark
Mr C A Jackson
Mrs S J Medway
Mr R Wilkinson

Secretary

Mrs S J Medway

Principal address

Eastbourne Christian Resource Centre
91-93 Seaside Road, Eastbourne, East Sussex BN21 3PL

Senior Management

Mr R Wilkinson Administration

Eastbourne Christian Resources

Trustees' Report for the Year Ended 31 January 2024

The trustees of Eastbourne Christian Resources present their final report for the year ended 31 January 2024, together with the unaudited financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102) (second edition).

No independently examination of this report has been carried out. The charity's constitution, section "24. Accounting records, accounts, annual reports and returns, register maintenance", provides no specific requirements relating to independent examination of annual reports, which together with the Charity Commission guidance that an independent examination is not required if the CIO's gross income is less than £25,000 in the financial year, has been adopted by the trustees for this report.

Objectives and activities

The objects of the charity are the furtherance of the Christian Gospel in the United Kingdom or elsewhere for the public benefit and for the promotion of the Lord's work in any way which the CIO shall deem fit. Its main activity was the establishment of a Christian Resource Centre for the provision of Christian resources, for the benefit of the public good.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake for the public benefit.

Achievements and performance

The reporting period began on 1 February 2023, with the continued aim of completing the winding up and closure of the charity. Having unanimously agreed a dissolution resolution, the trustees ensured that any debts and other liabilities of the CIO were settled or otherwise provided for in full and any remaining assets (including land or property) transferred to other charities prior to dissolution. The remaining surplus cash assets were donated to other charities with similar objects.

Financial review

The results for the year ended 31 January 2024 are shown in the attached financial statements.

There was no income in the period.

Resources expended of £2,267, included the costs in closing services and contracts, donations of surplus assets and governance costs of winding up, as shown on page 3 and in notes 4 to 7 on pages 6 and 7.

Structure, governance and management

The charity is a charitable incorporated organisation, incorporated by the Charity Commission on the 30 October 2019, and began operations on 1 February 2020.

The charity constitution provides for a minimum of three trustees, with no maximum. Trustees' meetings were held as necessary to consider any issues that may arise.

Post Balance Sheet Events

Winding Up and Dissolution

At the time of approving the accounts, the trustees declare that the charity has completed a voluntary winding up and dissolution process. The charity trustees will file this report and accounts with the Charity Commission and in due course, apply for the charity to be removed from the Register of Charities.

By Order of the Board of Trustees

Eastbourne Christian Resources, CIO, 91-93 Seaside Road, Eastbourne, BN21 3PL

Eastbourne Christian Resources

Statement of Financial Activities including Income and Expenditure Account for the Year Ended 31 January 2024

		Year ended 31 January 2024		Year ended 31 January 2023	
		Unrestricted funds	Total funds	Unrestricted funds	Total funds
	Note	£	£	£	£
<u>Income and endowments from:</u>					
Charitable activities	2	-	-	1,156	1,156
Investment income	3	-	-	1,495	1,495
Total income and endowments		-	-	2,651	2,651
<u>Expenditure on:</u>					
Charitable activities					
Costs of Christian Resource Centre	4	1,105	1,105	3,118	3,118
Donations	5	1,162	1,162	155,000	155,000
Total expenditure		2,267	2,267	158,118	158,118
Net income/ (expenditure) before investment gains/ (losses)		(2,267)	(2,267)	(155,467)	(155,467)
Net gains/ (losses) on investments	12	-	-	(2,472)	(2,472)
Net gains/ (losses) on sale of assets	13	-	-	765	765
Net income/(expenditure) for the year/Net movement in funds		(2,267)	(2,267)	(157,174)	(157,174)
Fund balances at 31 January 2023		2,267	2,267	159,441	159,441
Fund balances at 31 January 2024		-	-	2,267	2,267

The statement of financial activities includes all gains and losses recognised in the period.

Eastbourne Christian Resources

Balance Sheet as at 31 January 2024

		At 31 January 2024		At 31 January 2023	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		-		2,267	
Total current assets					
Creditors: amounts falling due within one year	19	-		-	
Net current assets			-		2,267
Total assets less current liabilities			-		2,267
Net assets			-		2,267
Income funds					
Unrestricted funds	20		-		2,267
Net charity funds			-		2,267

The notes on pages 5 to 8 form part of these financial statements.

The accounts were approved by the trustees on 25 March 2024

Mr Robert Wilkinson
Trustee

Eastbourne Christian Resources

Notes to the Financial Statements for the Year Ended 31 January 2024

1 Accounting policies

1.1 Basis of preparation

These accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice for charities applying the Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) (second edition). The Charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these accounts are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees no longer adopt the going concern basis of accounting.

1.3 Charitable funds

Unrestricted funds were distributed at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income recognition

Income is recognised on receipt by the charity or when the charity has entitlement to the income, the amounts can be measured reliably, and it is probable that the income will be received.

1.5 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs are those incurred directly in support of expenditure on the objects of the Charity. Administration and governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation.

There were no tangible fixed assets in the period.

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Notes to the Financial Statements (continued) for the Year Ended 31 January 2024

2	Income from charitable activities	Year ended 31 January 2024		Year ended 31 January 2023	
		Unrestricted funds	Total 2024	Unrestricted funds	Total 2023
		£	£	£	£
	Sale of goods	-	-	1,156	1,156
		-	-	1,156	1,156
<hr/>					
3	Investment income	Year ended 31 January 2024		Year ended 31 January 2023	
		Unrestricted funds	Total 2024	Unrestricted funds	Total 2023
		£	£	£	£
	Investment dividend income	-	-	1,495	1,495
		-	-	1,495	1,495
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4	Charitable activities	Year ended 31 January 2024		Year ended 31 January 2023	
		Unrestricted funds	Total 2024	Unrestricted funds	Total 2023
		£	£	£	£
	Costs of Christian Resource Centre				
	Cost of goods sold	-	-	10	10
	Share of support costs (note8)	373	373	2,622	2,622
	Share of governance costs (note9)	732	732	486	486
		1,105	1,105	3,118	3,118
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5	Donations	Year ended 31 January 2024		Year ended 31 January 2023	
		Unrestricted funds	Total 2024	Unrestricted funds	Total 2023
		£	£	£	£
	Donation of surplus assets				
	Investment property	-	-	100,000	100,000
	Local charities	1,162	1,162	45,000	45,000
	National/International charities	-	-	10,000	10,000
		1,162	1,162	155,000	155,000
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5	Donations	Year ended 31 January 2024		Year ended 31 January 2023	
		Unrestricted funds	Total 2024	Unrestricted funds	Total 2023
		£	£	£	£
	Donation of surplus assets				
	Kingdom Way Trust	-	-	100,000	100,000
	Eastbourne Street Pastors	-	-	9,000	9,000
	The Matthew 25 Mission	-	-	9,000	9,000
	Speak Life	-	-	9,000	9,000
	Beachy Head Chaplaincy	-	-	9,000	9,000
	Linking Lives Eastbourne	-	-	9,000	9,000
	Torch Trust for the Blind	-	-	5,000	5,000
	Book Aid Charitable Trust	-	-	5,000	5,000
	Local Trust	1,162	1,162	-	-
		1,162	1,162	155,000	155,000
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Notes to the Financial Statements (continued) for the Year Ended 31 January 2024

6	Support costs	Year ended 31 January 2024		Basis of allocation	Year ended 31 January 2023		Basis of allocation
		Unrestricted costs £	Total 2024 £		Unrestricted costs £	Total 2023 £	
	Credit card charges	293	293		768	768	
	Computer costs	-	-		355	355	
	Telephone costs	80	80		866	866	
	Staff and volunteer costs	-	-		890	890	
	Light and heat	-	-		(286)	(286)	
	Rates and water	-	-		(123)	(123)	
	Insurance	-	-		152	152	
	Total	373	373		2,622	2,622	
7	Governance costs	Year ended 31 January 2024		Basis of allocation	Year ended 31 January 2023		Basis of allocation
		Unrestricted costs £	Total 2024 £		Unrestricted costs £	Total 2023 £	
	Accountancy	-	-		150	150	Governance
	Legal Fees	732	732	Governance	336	336	Governance
		732	732		486	486	

The support costs and governance costs are apportioned to the activity of the Eastbourne Christian Resource Centre

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Notes to the Financial Statements (continued) for the Year Ended 31 January 2024

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9	Gains/ (losses) on investments	Year ended 31 January 2024		Year ended 31 January 2023	
		Unrestricted funds	Total	Unrestricted funds	Total
		£	£	£	£
	Fixed asset investment revaluation to quoted market value	-	-	(2,472)	(2,472)

10	Other incoming resources	Year ended 31 January 2024		Year ended 31 January 2023	
		Unrestricted funds	Total	Unrestricted funds	Total
		£	£	£	£
	Income from disposal of fixed assets	-	-	765	765

11	Financial instruments	31 January 2024		31 January 2023	
		£		£	
	Financial assets:				
	Resources available to the charity				
	Debtors and cash at bank and in hand			-	2,267
	Financial liabilities				
	Claims on the charity's resources				
	Trade, other creditors and accruals			-	-

12	Analysis of net assets between funds	Year ended 31 January 2024		Year ended 31 January 2023	
		Unrestricted funds	Total funds	Unrestricted funds	Total funds
		£	£	£	£
	Fund balances at 31 January 2024 are represented by:				
	Tangible fixed assets and investments	-	-	-	-
	Current assets/ (liabilities)	-	-	2,267	2,267
	Net fund balances	-	-	2,267	2,267