

# **Eastbourne Christian Resources**

**Charity Registration Number 1186057**

**Charitable Incorporated Organisation**

Eastbourne Christian Resources was established as a Charitable Incorporated Organisation to reconstruct the legal form of the former unincorporated trust, known as The Helmet (Eastbourne) Trust charity registration number 259742 from 1 February 2020 with its purposes and beneficiary class remaining unchanged

## **Annual Report and Unaudited Financial Statements for the Year Ended 31 January 2021**

# **Eastbourne Christian Resources**

## **Annual Report and Unaudited Financial Statements**

### **for the Year Ended 31 January 2021**

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# **Eastbourne Christian Resources**

## **Trustees' Report for the Year Ended 31 January 2021**

### **Legal and Administrative information**

#### **Legal Status**

Eastbourne Christian Resources is a Charitable Incorporate Organisation, registered with the Charity Commission on 30 October 2019, registered number 1186057

The Charity also uses the name “Eastbourne Christian Resource Centre” within the scope of its activities.

#### **Trustees**

Mr K Campbell  
Mr R Clark  
Mr C A Jackson  
Mrs S Medway  
Mr H S Thornett  
Mr R E Wilkinson

<b>Secretary</b>	Mr C A Jackson	To 1 April 2020
	Mrs S Medway	From 1 April 2020

#### **Principal address**

Eastbourne Christian Resource Centre  
91-93 Seaside Road, Eastbourne, East Sussex BN21 3PL

#### **Independent examiner**

Mr M N Preece BA FCA DChA, Price and Company,  
30-32 Gildredge Road, Eastbourne, East Sussex BN21 4SH

#### **Contact Information**

Eastbourne Christian Resource Centre Telephone: 01323 732070  
Website: [www.christianresourcecentre.com](http://www.christianresourcecentre.com)

#### **Senior Management**

Mr D Ingham, Eastbourne Christian Resource Centre Business Manager  
Mrs D Melvin, Eastbourne Christian Resource Centre Joint Manager  
Mrs C Paskins, Eastbourne Christian Resource Centre Joint Manager

# **Eastbourne Christian Resources**

## **Trustees' Report for the Year Ended 31 January 2021**

The trustees of Eastbourne Christian Resources present their report for the year ended 31 January 2021, together with the unaudited, independently examined, financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102) (second edition).

Eastbourne Christian Resources was established as a Charitable Incorporated Organisation to reconstruct the legal form of the former unincorporated trust, known as The Helmet (Eastbourne) Trust charity registration number 259742 from 1 February 2020 with its purposes and beneficiary class remaining unchanged (FRS102 module 27 charity mergers).

### **Objectives and activities**

The objects of the charity are the furtherance of the Christian Gospel in the United Kingdom or elsewhere for the public benefit and for the promotion of the Lord's work in any way which the CIO shall deem fit. Its main activity has been the establishment of a Christian Resource Centre for the provision of Christian resources, Bibles, commentaries, biographies, music CD and DVD, for the promotion of Christianity and the encouragement of Christian witness in Eastbourne and further afield, for the benefit of the public good.

### **Public benefit**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake for the public benefit.

### **Achievements and performance**

The reporting period began on 1 February 2020 with great enthusiasm from our joint managers, who had recently attended the annual Christian Resources Together national conference, where our Eastbourne Christian Resource Centre was awarded winner in the Independent Small Christian Retailer of the Year 2019 category. It had been an uplifting experience, together with the charity celebrating the achievement of continuing to operate in the Seaside Road premises for fifty years.

Although the origins of the charity arose in the aftermath of World War II, with a desire to provide the gospel message in Christian literature, the formation of The Helmet (Eastbourne) Trust did not take place until 1969. Through all the amazing changes in retailing, technology and the economics of running a high street shop, this is a testament to the continuing need for Christian mission in the town. The charity's legal structure had recently been changed by the formation of a charitable incorporated organisation, in the new name of Eastbourne Christian Resources, which transferred and continued the charity's objectives and activities.

Unfortunately, within weeks the COVID-19 emergency began in March 2020 with closure of the Eastbourne Christian Resource Centre. The charity was able to continue at a vastly reduced operation, with telephone and on-line orders and postal despatch to valued customers.

The trustees were grateful for the government Coronavirus Job Retention Scheme and arranged for four of the five paid employees to be furloughed, until plans for restarting operations could be developed. All volunteers were asked to self-isolate in accordance with the government instructions.

The business manager was able to despatch the telephone orders, and attend to financial matters, including applications for the small business grants and submitting furlough grant requests, for which the trustees are extremely grateful.

# **Eastbourne Christian Resources**

## **Trustees' Report for the Year Ended 31 January 2021**

### **Achievements and performance (continued)**

Costs were reduced, in as much as was possible, to minimise overheads, but the massive decline in income meant operations would have been unsustainable over more than a few months.

According to the government instructions for easing of lockdown and welcome advice from the Booksellers Association, arrangements for safe working, signage, and distancing were put in place, ready for limited reopening in July. Although able to reopen, during the summer months, activity levels were limited by the continued pandemic.

The reporting period ended on 31 January 2021, with Eastbourne Christian Resource Centre still closed in the middle of the third national lockdown, and only able to continue at a vastly reduced operation, with telephone and on-line orders and postal despatch to our customers.

The trustees express special thanks for the help and support provided by local donors.

The trustees are grateful to all the staff and volunteer helpers for their dedicated service throughout the year, of continuing to work in particularly adverse conditions, whilst still maintaining passion and commitment for the ministry.

### **Financial review**

The results for the year ended 31 January 2021 are shown in the attached financial statements. Following the reconstruction of the legal form of the former unincorporated trust, known as The Helmet (Eastbourne) Trust charity registration number 259742 from 1 February 2020, with its purposes and beneficiary class remaining unchanged, the attached financial statements show comparative amounts from the former The Helmet (Eastbourne) Trust.

Total income of £68,551 as shown on page 7 and in notes 2 to 5 on page 11, was less than the previous year.

Donations, gratefully received from supporters of the charity, at £270, were less than those in the previous period.

Income from charitable activity at £39,180 was lower than expected; reflecting the difficult trading conditions. However, in recognition of the government lockdown regulations, the charity received £9,419 by way of furlough grant under the Coronavirus Job Retention Scheme and £17,812 other grants as shown on page 7 and in note 3 on page 11.

Resources expended of £68,441 were lower than the previous period, due to the reduced activity level, as shown on page 7 and in notes 6 to 10 on pages 11 to 13.

The result of charitable trading activities, including the government grants directly related to the enforced restrictions from the covid-19 pandemic, was a deficit of £2,030, and the overall result, including generated funds and loss on investment, was a deficit for the year of £6,273 as shown on page 7.

The balance sheet showed sufficient net current assets amount at £32,674, with cash balances sufficient to cover current creditors, as shown on page 8 and in notes 12 to 18 on pages 13 to 15.

### **Structure, governance and management**

The charity is a charitable incorporated organisation, incorporated by the Charity Commission on the 30 October 2019, and began operations on 1 February 2020.

During the previous year 2019, the trustees considered the legal structure of the charity. It had been an unincorporated trust, constituted by a deed, and known as The Helmet (Eastbourne) Trust, charity registration number 259742, which had no legal identity except by its trustees. After considering the obligations and responsibilities of continuing to operate as an unincorporated trust, the trustees unanimously agreed that an unincorporated trust, constituted by a deed, was no longer fit for purpose under present legal complications, and therefore, to form a charitable incorporated organisation to take over the ownership and operation of the charity.

# **Eastbourne Christian Resources**

## **Trustees' Report for the Year Ended 31 January 2021**

### **Structure, governance and management (continued)**

The trustees of The Helmet (Eastbourne) Trust duly formulated a foundation model constitution of a charitable incorporated organisation whose only voting members are its charity trustees. The full board of six trustees of The Helmet (Eastbourne) Trust, all volunteered to be the board of trustees of the new charitable incorporated organisation. The trustees duly made application to the Charity Commission and on 30 October 2019, in the name of Eastbourne Christian Resources, a new charity was entered onto the Register of Charities, with the registered charity number 1186057.

The trustees of both Eastbourne Christian Resources, charity registration number 1186057, and The Helmet (Eastbourne) Trust, charity registration number 259742, unanimously agreed to receive and transfer the assets between them, with effect after the financial year ended 31 January 2020. Eastbourne Christian Resources, CIO, undertook to receive all assets, liabilities, contracts and property with the full commitment to continue the same charitable work as before.

The trustees submit this annual report and accounts as the first operations of Eastbourne Christian Resources, covering the year from 1 February 2020 to 31 January 2021.

The charity constitution provides for a minimum of three trustees, with no maximum. New trustees are to be appointed by the existing trustees, a majority of whom must approve the necessary resolution. Such persons are to be made aware of their responsibilities, the history and procedures of the charity and should receive a copy of the previous year's accounts.

Trustees' meetings are usually held quarterly to consider the management accounts for the previous quarter, and receive reports from the managers of the Eastbourne Christian Resource Centre. In addition, special meetings are held as necessary to consider any other issues that may arise and the trustees are in frequent contact with each other.

The trustees annually review the risks that the charity faces. Those relating to the premises and employment of staff have been covered by proper procedures and insurance. Trading performance is kept under constant review and the profitability of the Eastbourne Christian Resource Centre monitored carefully. The financial security of the charity is assured by the ownership of the freehold property.

### **Plans for the future**

The terrible effect of the COVID-19 pandemic, indicated above under achievements and performance and financial review prompted the trustees to review the charity's operations. The trustees were all too aware, that the pandemic had resulted in the closure of the shop, and as a consequence, our revenue stream has almost completely halted. Attempts were made to keep going by making use of government schemes and grants, but the trustees began to think we were no longer honourable to depend on donations and grants to support falling trade.

Like many other activities, we are not immune to the current problems. However, not wanting to simply react to the pandemic, but to take a much broader overview, the trustees considered the charity's performance over the last fourteen years. Several factors were determined.

On the good side, over the years we have done much to address the issues of; how to increase sales; gain better profit margins from suppliers; control stock, reduce overheads, receive donations and develop the charity website and social media contacts. We have many people to thank, past and present, for dedication, skill and commitment in every area of the charity. We also express gratitude to friends of ECRC, many churches and donor organisations for much support over many years. God's providence has shone in the Seaside Road Centre and far beyond.

On the bad side was the realisation that the world around us has changed, from the rise of e-books, downloads, on-line shopping, websites, social media and cultural preferences, to pandemic and lockdowns. The resultant facts of declining activity speak for themselves. And if the formula for operating Eastbourne Christian Resource Centre was coming to an end, no one was to blame.

# **Eastbourne Christian Resources**

## **Trustees' Report for the Year Ended 31 January 2021**

### **Plans for the future (continued)**

To some extent, in planning for the future, it became self-evident that to continue the same style and level of activity as before was not a viable option for the charity going forward. Having looked at various projections, it was clear that in moving forward, we must restructure the activity. This would require: liquidating stock, reducing outgoings, reducing payroll costs, and seeking new funding opportunities and partnerships based on our charitable mission, the objects of which are “the furtherance of the Christian Gospel in the UK or elsewhere and for the promotion of the Lord’s work.”

The trustees had no desire to close the charity, but were very aware of their collective legal responsibility to ensure that all donations, legacies and funds generated, are used to further the aims and objectives of the charity.

Reducing and modifying the trading operation would require some planning, with an impact on all staff and affect their current employment contracts. A vision of a new way forward had to be developed.

2020 has certainly been a testing time in many ways, and as much as the trustees’ regret having to make plans as to how and when to start reducing trading operations, they realise that such hard decisions had to be made.

The trustees are enthusiastic about reshaping the charity’s activities, so as to continue to provide a range of resources to residents of, and visitors to Eastbourne, and provide for churches, conferences and others further afield. Use of the website will be advertised and encouraged. Also, the active use of social media and Amazon on-line sales will be promoted to enable us to reach a wider audience. Changes are expected to be made at the Seaside Road premises to provide a multi-purpose Christian resource centre and meeting place.

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, albeit in a restructured activity. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

### **By Order of the Board of Trustees**

Eastbourne Christian Resources, CIO, 91-93 Seaside Road, Eastbourne, BN21 3PL

Mr Clem A Jackson (Chairman) Trustee

dated 17 June 2021

# Eastbourne Christian Resources

## Independent Examiner's Report to the Trustees of Eastbourne Christian Resources

I report to the Trustees on my examination of the accounts of Eastbourne Christian Resources (the charity) for the year ended 31 January 2021, which are set out on pages 7 to 15.

### Respective responsibilities of Trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared accounts in accordance with the Financial Reporting Standard Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M N Preece BA FCA DChA  
Chartered Accountant  
Price & Company  
30-32 Gildredge Road, Eastbourne, East Sussex BN21 4SH

Dated: 17 June 2021

# Eastbourne Christian Resources

## Statement of Financial Activities including Income and Expenditure Account for the Year Ended 31 January 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Unrestricted funds 2020 £	Total funds 2020 £
<b><u>Income and endowments from:</u></b>					
Donations and legacies	2	270	270	5,150	5,150
Government grants	3	27,231	27,231	-	-
Charitable activities	4	39,180	39,180	83,926	83,926
Investment income	5	1,870	1,870	2,424	2,424
<b>Total income and endowments</b>		<b>68,551</b>	<b>68,551</b>	<b>91,500</b>	<b>91,500</b>
<b><u>Expenditure on:</u></b>					
Charitable activities					
Costs of Christian Resource Centre	6	68,441	68,441	98,788	98,788
<b>Total expenditure</b>		<b>68,441</b>	<b>68,441</b>	<b>98,788</b>	<b>98,788</b>
<b>Net income/ (expenditure) before investment gains/ (losses)</b>		<b>110</b>	<b>110</b>	<b>(7,288)</b>	<b>(7,288)</b>
<b>Net gains/ (losses) on investments</b>	11	<b>(6,383)</b>	<b>(6,383)</b>	<b>3,696</b>	<b>3,696</b>
<b>Net income/(expenditure) for the year/Net movement in funds</b>		<b>(6,273)</b>	<b>(6,273)</b>	<b>(3,592)</b>	<b>(3,592)</b>
Fund balances at 31 January 2020		107,413	107,413	111,005	111,005
<b>Fund balances at 31 January 2021</b>		<b>101,140</b>	<b>101,140</b>	<b>107,413</b>	<b>107,413</b>

The statement of financial activities includes all gains and losses recognised in the year.

Following the reconstruction of the legal form of the former unincorporated trust, known as The Helmet (Eastbourne) Trust charity registration number 259742 from 1 February 2020, with its purposes and beneficiary class remaining unchanged, the financial statements show comparative amounts from the former The Helmet (Eastbourne) Trust (FRS102 module 27 charity mergers).

# Eastbourne Christian Resources

## Balance Sheet as at 31 January 2021

		2021	2020
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	12	29,505	30,909
Investments	13	38,961	45,344
<b>Total fixed assets</b>		<u>68,466</u>	<u>76,253</u>
<b>Current assets</b>			
Stocks	15	23,523	25,947
Debtors	16	1,125	483
Cash at bank and in hand		11,673	13,610
<b>Total current assets</b>		<u>36,321</u>	<u>40,040</u>
<b>Creditors: amounts falling due within one year</b>	17	<u>3,647</u>	<u>8,880</u>
<b>Net current assets</b>		<u>32,674</u>	<u>31,160</u>
<b>Total assets less current liabilities</b>		<u>101,140</u>	<u>107,413</u>
<b>Net assets</b>		<u><u>101,140</u></u>	<u><u>107,413</u></u>
<b>Income funds</b>			
Unrestricted funds	18	101,140	107,413
<b>Net charity funds</b>		<u><u>101,140</u></u>	<u><u>107,413</u></u>

The notes on pages 9 to 15 form part of these financial statements.

The accounts were approved by the trustees on 2021

Mr Clem A Jackson  
(Chairman) Trustee

Mr Robert E Wilkinson  
Trustee

# Eastbourne Christian Resources

## Notes to the Financial Statements for the Year Ended 31 January 2021

### 1 Accounting policies

#### 1.1 Basis of preparation

These accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice for charities applying the Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) (second edition). The Charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these accounts are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

The total unrestricted funds of the charity must be applied in accordance with the objects of the CIO as set out in clause 5 of the constitution of Eastbourne Christian Resources, Charitable Incorporated Organisation registered 30 October 2019.

#### 1.4 Income recognition

Income is recognised on receipt by the charity or when the charity has entitlement to the income, the amounts can be measured reliably, and it is probable that the income will be received.

Donation income is recognised on receipt by the charity or when notified it may be deferred income. Gifts of donated goods for resale or distribution are recognised as income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value to the charity. A corresponding amount is recognised in expenditure.

Legacy gifts are recognised on a case by case basis, depending on being notified of an impending distribution, the amount is known, and the receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# Eastbourne Christian Resources

## Notes to the Financial Statements (continued) for the Year Ended 31 January 2021

### 1 Accounting policies (Continued)

#### 1.4 Income recognition (continued)

All income is reported gross when raised by the charity, with any fee charged for fundraising reported as a fundraising expense and not offset against fundraising gross income recognised in the accounts. However, in the case of individuals not employed by, or contracted by, the charity who are acting on a purely voluntary basis and outside of the charity's control, the charity recognises the net amount remitted.

#### 1.5 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs are those incurred directly in support of expenditure on the objects of the Charity. Administration and governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

#### 1.6 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated	
Freehold buildings	2 % on original cost, annually
Equipment, furniture and fittings	20 % on a straight-line basis

Items of equipment are capitalised when costing over £250.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Stock

Stock consists of purchased goods for resale. Stock is valued at the lower of cost and net realisable value. Items donated for resale or distribution are recognised at fair value as described in note 1.4 above.

#### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

#### 1.9 Retirement benefits

Payments to retirement benefit schemes are charged as an expense as they fall due. The cost of providing benefits is determined separately for each participating employee.

# Eastbourne Christian Resources

## Notes to the Financial Statements (continued) for the Year Ended 31 January 2021

### 2 Donations and legacies

	Unrestricted funds £	Total 2021 £	Unrestricted funds £	Total 2020 £
Donations and gifts	270	270	150	150
Legacies	-	-	5,000	5,000
	<u>270</u>	<u>270</u>	<u>5,150</u>	<u>5,150</u>

### 3 Government grants

	Unrestricted funds £	Total 2021 £	Unrestricted funds £	Total 2020 £
Support grants	17,812	17,812	-	-
Job Retention Scheme	9,419	9,419	-	-
	<u>27,231</u>	<u>27,231</u>	<u>-</u>	<u>-</u>

The trustees' report financial review on page 3, relates the government grants arising from the enforced restrictions of the covid-19 pandemic, directly to the charitable trading activities.

### 4 Income from charitable activities

	Unrestricted funds £	Total 2021 £	Unrestricted funds £	Total 2020 £
Sale of goods	39,180	39,180	83,926	83,926
	<u>39,180</u>	<u>39,180</u>	<u>83,926</u>	<u>83,926</u>

### 5 Investment income

	Unrestricted funds £	Total 2021 £	Unrestricted funds £	Total 2020 £
Investment dividend income	1,870	1,870	2,424	2,424
	<u>1,870</u>	<u>1,870</u>	<u>2,424</u>	<u>2,424</u>

### 6 Charitable activities

	Unrestricted funds £	Total 2021 £	Unrestricted funds £	Total 2020 £
<b>Costs of Christian Resource Centre</b>				
Cost of goods sold	23,357	23,357	50,037	50,037
Share of support costs (note7)	44,334	44,334	48,001	48,001
Share of governance costs (note8)	750	750	750	750
	<u>68,441</u>	<u>68,441</u>	<u>98,788</u>	<u>98,788</u>

# Eastbourne Christian Resources

## Notes to the Financial Statements (continued) for the Year Ended 31 January 2021

<b>7</b>	<b>Support costs</b>	<b>Unrestricted costs £</b>	<b>Total 2021 £</b>	<b>Basis of allocation</b>	<b>Unrestricted costs £</b>	<b>Total 2020 £</b>	<b>Basis of allocation</b>
	Staff costs	35,048	35,048	Staff time	34,389	34,389	Staff time
	Depreciation charges	1,404	1,404		1,186	1,186	
	Postages and carriage	986	986		1,733	1,733	
	Advertising	-	-		25	25	
	Credit card charges	723	723		761	761	
	Computer costs	1,306	1,306		1,377	1,377	
	Printing and stationery	70	70		270	270	
	Telephone costs	483	483		1,023	1,023	
	Travel and subsistence	-	-		162	162	
	Staff and volunteer costs	154	154		944	944	
	Miscellaneous expenses	511	511		727	727	
	Light and heat	1,808	1,808		1,648	1,648	
	Repairs and maintenance	434	434		638	638	
	Rates and water	36	36		771	771	
	Insurance	1,211	1,211		1,103	1,103	
	External event expenses	160	160		1,244	1,244	
	<b>Total</b>	<b>44,334</b>	<b>44,334</b>		<b>48,001</b>	<b>48,001</b>	
<b>8</b>	<b>Governance costs</b>	<b>Unrestricted costs £</b>	<b>Total 2021 £</b>	<b>Basis of allocation</b>	<b>Unrestricted costs £</b>	<b>Total 2020 £</b>	<b>Basis of allocation</b>
	Accountancy	750	750	Governance	750	750	Governance
		<b>750</b>	<b>750</b>		<b>750</b>	<b>750</b>	

The support costs and governance costs are apportioned to the activity of the Eastbourne Christian Resource Centre

# Eastbourne Christian Resources

## Notes to the Financial Statements (continued) for the Year Ended 31 January 2021

### 9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Sales and administration	5	5

### Employment costs

	Unrestricted funds £	Total 2021 £	Unrestricted funds £	Total 2020 £
Wages and salaries	34,412	34,412	33,795	33,795
Pension costs	636	636	594	594
	<u>35,048</u>	<u>35,048</u>	<u>34,389</u>	<u>34,389</u>

Employer's National Insurance costs during the year were offset by the government Employment Allowance.

There were no employees whose annual remuneration was £60,000 or more.

### 11 Gains/ (losses) on investments

	Unrestricted funds £	Total 2021 £	Unrestricted funds £	Total 2020 £
Fixed asset investment revaluation to quoted market value	(6,383)	(6,383)	3,696	3,696

### 12 Tangible fixed assets

	Land and buildings £	Equipment £	Furniture and fittings £	Total 2021 £	Total 2020 £
<b>Cost</b>					
At 1 February 2020	50,466	6,633	12,620	69,719	69,719
Additions	-	-	-	-	-
At 31 January 2021	<u>50,466</u>	<u>6,633</u>	<u>12,620</u>	<u>69,719</u>	<u>69,719</u>
<b>Depreciation and impairment</b>					
At 1 February 2020	20,264	6,010	12,536	38,810	37,624
Depreciation charge for the year	1,009	311	84	1,404	1,186
At 31 January 2021	<u>21,273</u>	<u>6,321</u>	<u>12,620</u>	<u>40,214</u>	<u>38,810</u>
<b>Carrying amount</b>					
At 1 February 2021	<u>29,193</u>	<u>312</u>	<u>-</u>	<u>29,505</u>	<u>30,909</u>
At 31 January 2020	<u>30,202</u>	<u>623</u>	<u>84</u>	<u>30,909</u>	<u>32,095</u>

# Eastbourne Christian Resources

## Notes to the Financial Statements (continued) for the Year Ended 31 January 2021

### 13 Fixed asset investments

	Listed investments £	Total £
<b>Cost or valuation</b>		
At 1 February 2020	45,344	45,344
Additions	-	-
Reductions	-	-
Revaluations	(6,383)	(6,383)
<b>At 31 January 2021</b>	<b>38,961</b>	<b>38,961</b>
<b>Carrying value</b>		
<b>At 31 January 2021</b>	<b>38,961</b>	<b>38,961</b>
At 31 January 2020	45,344	45,344

The fair value of listed investments is determined by reference to the quoted price of identical assets in an active market at the balance sheet date.

### 14 Financial instruments

	2021 £	2020 £
Financial assets:		
Resources available to the charity		
Debtors and cash at bank and in hand	12,798	14,093
Financial liabilities		
Claims on the charity's resources		
Trade, other creditors and accruals	3,647	8,880

### 15 Stock

	2021 £	2020 £
Books	14,419	16,112
Media (music, CD's, DVD's)	2,035	2,520
Cards	3,784	3,973
Gifts and stationery	3,285	3,342
	23,523	25,947

### 16 Debtors

	2021 £	2020 £
Trade debtors	-	358
Prepayments and accrued income	1,125	125
	1,125	483

### 17 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,504	6,614
Other creditors	393	1,283
Accruals	750	983
	3,647	8,880

# Eastbourne Christian Resources

## Notes to the Financial Statements (continued) for the Year Ended 31 January 2021

### 18 Analysis of net assets between funds

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Fund balances at 31 January 2021 are represented by:				
Tangible fixed assets and investments	68,466	68,466	76,253	76,253
Current assets/ (liabilities)	32,674	32,674	31,160	31,160
<b>Net fund balances</b>	<b>101,140</b>	<b>101,140</b>	<b>107,413</b>	<b>107,413</b>