

EASTBOURNE CHRISTIAN RESOURCES

England & Wales · Charity number 1186057

Details

Status Registered

Legal form CIO

Registered 2019-10-30

Register [View on the Charity Commission register](#)

Contact

Address Eastbourne Christian ResourceCentre
91-93 Seaside Road
Eastbourne
East Sussex
BN21 3PL

Phone 01323732070

Email eastbournecrc@btconnect.com

Website www.christianresourcecentre.com

Activities

Objects: THE OBJECTS OF THE CIO ARE THE FURTHERANCE OF THE CHRISTIAN GOSPEL IN THE UNITED KINGDOM OR ELSEWHERE FOR THE PUBLIC BENEFIT AND FOR THE PROMOTION OF THE LORD'S WORK IN ANY WAY WHICH THE CIO SHALL DEEM FIT FOR THE PUBLIC BENEFIT AND IN PARTICULAR BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING TO USE THE PREMISES SITUATE AND KNOWN AS 91-93 SEASIDE ROAD EASTBOURNE AFORESAID AND ANY OTHER PREMISES ACQUIRED BY THE CIO AS A RESOURCE CENTRE FOR PRODUCING AND PROMOTING BIBLES TESTAMENTS AND CHRISTIAN BOOKS MAGAZINES LITERATURE ELECTRONIC MEDIA PICTURES CARDS AND OBJECTS D'ART AS A LIBRARY FOR THE LENDING OF CHRISTIAN BOOKS FOR PROMOTING PRAYER, PRAISE AND THE STUDY OF RELIGIOUS TEACHINGS AND PRACTICES AND SCRIPTURES AND AS A MEETING PLACE FOR THE PRESENTATION OF THE GOSPEL TO YOUNG PEOPLE AND FOR ANY OTHER RELIGIOUS MEETING OF WHATEVER TYPE OR NATURE AS THE CIO DEEMS FIT FOR THE PUBLIC BENEFIT.

Activities: Provision of Christian resources, Bibles, commentaries, biographies, music CD and DVD, for the promotion of Christianity and benefit of the public good.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£0	£0	-	-
2024-01-31	£0	£2,267	-	-
2023-01-31	£2,651	£158,118	-	-
2022-01-31	£46,638	£65,301	-	-
2021-01-31	£68,551	£68,441	-	-

Trustees

Name	Role	Appointed
Clement Anthony Jackson	Chair	2019-03-20
Robert Edwin Wilkinson		2019-03-20
Robert Hedley Clark		2019-03-20
Sandra Janet Medway		2019-03-20

EASTBOURNE CHRISTIAN RESOURCES

England & Wales - Charity number 1186057

Accounts

Eastbourne Christian Resources

Charity Registration Number 1186057

Charitable Incorporated Organisation

**Report and Unaudited Financial Statements
for the Year Ended 31 January 2025**

Eastbourne Christian Resources

Report and Unaudited Financial Statements

for the Year Ended 31 January 2025

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Eastbourne Christian Resources

Trustees' Report for the Year Ended 31 January 2025

Legal and Administrative information

Legal Status

Eastbourne Christian Resources is a Charitable Incorporate Organisation, registered with the Charity Commission on 30 October 2019, registered number 1186057

The Charity also uses the name “Eastbourne Christian Resource Centre” within the scope of its activities.

Trustees

Mr R H Clark
Mr C A Jackson
Mrs S J Medway
Mr R Wilkinson

Secretary

Mrs S J Medway

Principal address

Eastbourne Christian Resource Centre
91-93 Seaside Road, Eastbourne, East Sussex BN21 3PL

Senior Management

Mr R Wilkinson Administration

Eastbourne Christian Resources

Trustees' Report for the Year Ended 31 January 2025

The trustees of Eastbourne Christian Resources present their final report for the year ended 31 January 2025, together with the unaudited financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102) (second edition).

No independently examination of this report has been carried out. The charity's constitution, section "24. Accounting records, accounts, annual reports and returns, register maintenance", provides no specific requirements relating to independent examination of annual reports, which together with the Charity Commission guidance that an independent examination is not required if the CIO's gross income is less than £25,000 in the financial year, has been adopted by the trustees for this report.

Objectives and activities

The objects of the charity are the furtherance of the Christian Gospel in the United Kingdom or elsewhere for the public benefit and for the promotion of the Lord's work in any way which the CIO shall deem fit. Its main activity was the establishment of a Christian Resource Centre for the provision of Christian resources, for the benefit of the public good.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake for the public benefit.

Achievements and performance

The reporting period began on 1 February 2024, with the continued aim of completing the winding up and closure of the charity. Having unanimously agreed a dissolution resolution, the trustees ensured that any debts and other liabilities of the CIO were settled or otherwise provided for in full and any remaining assets (including land or property) transferred to other charities prior to dissolution. The remaining surplus cash assets were donated to other charities with similar objects.

Financial review

The results for the year ended 31 January 2025 are shown in the attached financial statements.

The charity completed and ceased all operating activities.

There was no income in the period.

The were no resources expended in the period.

Structure, governance and management

The charity is a charitable incorporated organisation, incorporated by the Charity Commission on the 30 October 2019, and began operations on 1 February 2020.

The charity constitution provides for a minimum of three trustees, with no maximum. Trustees' meetings were held as necessary to consider any issues that may arise.

Post Balance Sheet Events

Winding Up and Dissolution

At the time of approving the accounts, the trustees declare that the charity has completed a voluntary winding up and dissolution process. The charity trustees will file this report and accounts with the Charity Commission and in due course, apply for the charity to be removed from the Register of Charities.

By Order of the Board of Trustees

Eastbourne Christian Resources, CIO, 91-93 Seaside Road, Eastbourne, BN21 3PL

Eastbourne Christian Resources

Statement of Financial Activities including Income and Expenditure Account for the Year Ended 31 January 2025

		Year ended 31 January 2025		Year ended 31 January 2024	
		Unrestricted funds	Total funds	Unrestricted funds	Total funds
	Note	£	£	£	£
<u>Income and endowments from:</u>					
Charitable activities	2	-	-		
Investment income	3	-	-		
Total income and endowments		-	-		
<u>Expenditure on:</u>					
Charitable activities					
Costs of Christian Resource Centre	4	-	-	1,105	1,105
Donations	5	-	-	1,162	1,162
Total expenditure		-	-	2,267	2,267
Net income/ (expenditure) before investment gains/ (losses)		-	-	(2,267)	(2,267)
Net gains/ (losses) on investments	12	-	-	-	-
Net gains/ (losses) on sale of assets	13	-	-	-	-
Net income/(expenditure) for the year/Net movement in funds		-	-	(2,267)	(2,267)
Fund balances at 31 January 2024		-	-	2,267	2,267
Fund balances at 31 January 2025		-	-	-	-

The statement of financial activities includes all gains and losses recognised in the period.

Eastbourne Christian Resources

Balance Sheet as at 31 January 2025

		At 31 January 2025		At 31 January 2024	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		-		-	
Total current assets		<u>-</u>		<u>-</u>	
Creditors: amounts falling due within one year	19	<u>-</u>		<u>-</u>	
Net current assets			<u>-</u>		<u>-</u>
Total assets less current liabilities			<u>-</u>		<u>-</u>
Net assets			<u><u>-</u></u>		<u><u>-</u></u>
Income funds					
Unrestricted funds	20		-		-
Net charity funds			<u><u>-</u></u>		<u><u>-</u></u>

The notes on pages 5 to 8 form part of these financial statements.

The accounts were approved by the trustees on 25 July 2025

Mr Robert Wilkinson
Trustee

Eastbourne Christian Resources

Notes to the Financial Statements for the Year Ended 31 January 2025

1 Accounting policies

1.1 Basis of preparation

These accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice for charities applying the Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) (second edition). The Charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these accounts are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees no longer adopt the going concern basis of accounting.

1.3 Charitable funds

Unrestricted funds were distributed at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income recognition

Income is recognised on receipt by the charity or when the charity has entitlement to the income, the amounts can be measured reliably, and it is probable that the income will be received.

1.5 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs are those incurred directly in support of expenditure on the objects of the Charity. Administration and governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation.

There were no tangible fixed assets in the period.

Eastbourne Christian Resources

Notes to the Financial Statements (continued) for the Year Ended 31 January 2025

2	Income from charitable activities	Year ended 31 January 2025		Year ended 31 January 2024	
		Unrestricted funds	Total	Unrestricted funds	Total
		£	£	£	£
	Sale of goods	-	-	-	-
		-	-	-	-
3	Investment income	Year ended 31 January 2025		Year ended 31 January 2024	
		Unrestricted funds	Total	Unrestricted funds	Total
		£	£	£	£
	Investment dividend income	-	-	-	-
		-	-	-	-
4	Charitable activities	Year ended 31 January 2025		Year ended 31 January 2024	
		Unrestricted funds	Total	Unrestricted funds	Total
		£	£	£	£
	Costs of Christian Resource Centre				
	Cost of goods sold	-	-	-	-
	Share of support costs (note8)	-	-	373	373
	Share of governance costs (note9)	-	-	732	732
		-	-	1,105	1,105
5	Donations	Year ended 31 January 2025		Year ended 31 January 2024	
		Unrestricted funds	Total	Unrestricted funds	Total
		£	£	£	£
	Donation of surplus assets				
	Investment property	-	-	-	-
	Local charities	-	-	1,162	1,162
	National/International charities	-	-	-	-
		-	-	1,162	1,162
5	Donations	Year ended 31 January 2025		Year ended 31 January 2024	
		Unrestricted funds	Total	Unrestricted funds	Total
		£	£	£	£
	Donation of surplus assets				
	Kingdom Way Trust	-	-	-	-
	Eastbourne Street Pastors	-	-	-	-
	The Matthew 25 Mission	-	-	-	-
	Speak Life	-	-	-	-
	Beachy Head Chaplaincy	-	-	-	-
	Linking Lives Eastbourne	-	-	-	-
	Torch Trust for the Blind	-	-	-	-
	Book Aid Charitable Trust	-	-	-	-
	Local Trust	-	-	1,162	1,162
		-	-	1,162	1,162

Eastbourne Christian Resources

Notes to the Financial Statements (continued) for the Year Ended 31 January 2025

6	Support costs	Year ended 31 January 2025		Basis of allocation	Year ended 31 January 2024		Basis of allocation
		Unrestricted costs £	Total 2025 £		Unrestricted costs £	Total 2024 £	
	Credit card charges	-	-		293	293	
	Computer costs	-	-		-	-	
	Telephone costs	-	-		80	80	
	Staff and volunteer costs	-	-		-	-	
	Light and heat	-	-		-	-	
	Rates and water	-	-		-	-	
	Insurance	-	-		-	-	
	Total	-	-		373	373	

7	Governance costs	Year ended 31 January 2025		Basis of allocation	Year ended 31 January 2024		Basis of allocation
		Unrestricted costs £	Total 2025 £		Unrestricted costs £	Total 2024 £	
	Accountancy	-	-		-	-	Governance
	Legal Fees	-	-	Governance	732	732	Governance
	Total	-	-		732	732	

The support costs and governance costs are apportioned to the activity of the Eastbourne Christian Resource Centre

Eastbourne Christian Resources

Notes to the Financial Statements (continued) for the Year Ended 31 January 2025

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9	Gains/ (losses) on investments	Year ended 31 January 2025		Year ended 31 January 2024	
		Unrestricted	Total	Unrestricted	Total
		funds	2025	funds	2024
		£	£	£	£
	Fixed asset investment revaluation to quoted market value	-	-	-	-
10	Other incoming resources	Year ended 31 January 2025		Year ended 31 January 2024	
		Unrestricted	Total	Unrestricted	Total
		funds	2025	funds	2024
		£	£	£	£
	Income from disposal of fixed assets	-	-	-	-
11	Financial instruments			31 January	31 January
				2025	2024
				£	£
	Financial assets:				
	Resources available to the charity				
	Debtors and cash at bank and in hand			-	-
	Financial liabilities				
	Claims on the charity's resources				
	Trade, other creditors and accruals			-	-
12	Analysis of net assets between funds	Year ended 31 January 2025		Year ended 31 January 2024	
		Unrestricted	Total	Unrestricted	Total
		funds	funds	funds	funds
		£	£	£	£
	Fund balances at 31 January 2025 are represented by:				
	Tangible fixed assets and investments	-	-	-	-
	Current assets/ (liabilities)	-	-	-	-
	Net fund balances	-	-	-	-

EASTBOURNE CHRISTIAN RESOURCES

England & Wales - Charity number 1186057

Accounts

Eastbourne Christian Resources

Charity Registration Number 1186057

Charitable Incorporated Organisation

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Mr C A Jackson
Mrs S J Medway
Mr R Wilkinson

Secretary

Mrs S J Medway

Principal address

Eastbourne Christian Resource Centre
91-93 Seaside Road, Eastbourne, East Sussex BN21 3PL

Senior Management

Mr R Wilkinson Administration

Eastbourne Christian Resources

Trustees' Report for the Year Ended 31 January 2024

The trustees of Eastbourne Christian Resources present their final report for the year ended 31 January 2024, together with the unaudited financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102) (second edition).

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Objectives and activities

The objects of the charity are the furtherance of the Christian Gospel in the United Kingdom or elsewhere for the public benefit and for the promotion of the Lord's work in any way which the CIO shall deem fit. Its main activity was the establishment of a Christian Resource Centre for the provision of Christian resources, for the benefit of the public good.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake for the public benefit.

Achievements and performance

The reporting period began on 1 February 2023, with the continued aim of completing the winding up and closure of the charity. Having unanimously agreed a dissolution resolution, the trustees ensured that any debts and other liabilities of the CIO were settled or otherwise provided for in full and any remaining assets (including land or property) transferred to other charities prior to dissolution. The remaining surplus cash assets were donated to other charities with similar objects.

Financial review

The results for the year ended 31 January 2024 are shown in the attached financial statements.

There was no income in the period.

Resources expended of £2,267, included the costs in closing services and contracts, donations of surplus assets and governance costs of winding up, as shown on page 3 and in notes 4 to 7 on pages 6 and 7.

Structure, governance and management

The charity is a charitable incorporated organisation, incorporated by the Charity Commission on the 30 October 2019, and began operations on 1 February 2020.

The charity constitution provides for a minimum of three trustees, with no maximum. Trustees' meetings were held as necessary to consider any issues that may arise.

Post Balance Sheet Events

Winding Up and Dissolution

At the time of approving the accounts, the trustees declare that the charity has completed a voluntary winding up and dissolution process. The charity trustees will file this report and accounts with the Charity Commission and in due course, apply for the charity to be removed from the Register of Charities.

By Order of the Board of Trustees

Eastbourne Christian Resources, CIO, 91-93 Seaside Road, Eastbourne, BN21 3PL

Eastbourne Christian Resources

Statement of Financial Activities including Income and Expenditure Account for the Year Ended 31 January 2024

	Note	Year ended 31 January 2024		Year ended 31 January 2023	
		Unrestricted funds	Total funds	Unrestricted funds	Total funds
		£	£	£	£
<u>Income and endowments from:</u>					
Charitable activities	2	-	-	1,156	1,156
Investment income	3	-	-	1,495	1,495
Total income and endowments		-	-	2,651	2,651
<u>Expenditure on:</u>					
Charitable activities					
Costs of Christian Resource Centre	4	1,105	1,105	3,118	3,118
Donations	5	1,162	1,162	155,000	155,000
Total expenditure		2,267	2,267	158,118	158,118
Net income/ (expenditure) before investment gains/ (losses)		(2,267)	(2,267)	(155,467)	(155,467)
Net gains/ (losses) on investments	12	-	-	(2,472)	(2,472)
Net gains/ (losses) on sale of assets	13	-	-	765	765
Net income/(expenditure) for the year/Net movement in funds		(2,267)	(2,267)	(157,174)	(157,174)
Fund balances at 31 January 2023		2,267	2,267	159,441	159,441
Fund balances at 31 January 2024		-	-	2,267	2,267

The statement of financial activities includes all gains and losses recognised in the period.

Eastbourne Christian Resources

Balance Sheet as at 31 January 2024

		At 31 January 2024		At 31 January 2023	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		-		2,267	
Total current assets		<u>-</u>		<u>2,267</u>	
Creditors: amounts falling due within one year	19	<u>-</u>		<u>-</u>	
Net current assets			<u>-</u>		<u>2,267</u>
Total assets less current liabilities			<u>-</u>		<u>2,267</u>
Net assets			<u><u>-</u></u>		<u><u>2,267</u></u>
Income funds					
Unrestricted funds	20		-		2,267
Net charity funds			<u><u>-</u></u>		<u><u>2,267</u></u>

The notes on pages 5 to 8 form part of these financial statements.

The accounts were approved by the trustees on 25 March 2024

Mr Robert Wilkinson
Trustee

Eastbourne Christian Resources

Notes to the Financial Statements for the Year Ended 31 January 2024

1 Accounting policies

1.1 Basis of preparation

These accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice for charities applying the Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) (second edition). The Charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

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1.2 Going concern

At the time of approving the accounts, the trustees no longer adopt the going concern basis of accounting.

1.3 Charitable funds

Unrestricted funds were distributed at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income recognition

Income is recognised on receipt by the charity or when the charity has entitlement to the income, the amounts can be measured reliably, and it is probable that the income will be received.

1.5 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs are those incurred directly in support of expenditure on the objects of the Charity. Administration and governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation.

There were no tangible fixed assets in the period.

Eastbourne Christian Resources

Notes to the Financial Statements (continued) for the Year Ended 31 January 2024

2	Income from charitable activities	Year ended 31 January 2024		Year ended 31 January 2023	
		Unrestricted funds	Total 2024	Unrestricted funds	Total 2023
		£	£	£	£
	Sale of goods	-	-	1,156	1,156
		-	-	1,156	1,156
3	Investment income	Year ended 31 January 2024		Year ended 31 January 2023	
		Unrestricted funds	Total 2024	Unrestricted funds	Total 2023
		£	£	£	£
	Investment dividend income	-	-	1,495	1,495
		-	-	1,495	1,495
4	Charitable activities	Year ended 31 January 2024		Year ended 31 January 2023	
		Unrestricted funds	Total 2024	Unrestricted funds	Total 2023
		£	£	£	£
	Costs of Christian Resource Centre				
	Cost of goods sold	-	-	10	10
	Share of support costs (note8)	373	373	2,622	2,622
	Share of governance costs (note9)	732	732	486	486
		1,105	1,105	3,118	3,118
5	Donations	Year ended 31 January 2024		Year ended 31 January 2023	
		Unrestricted funds	Total 2024	Unrestricted funds	Total 2023
		£	£	£	£
	Donation of surplus assets				
	Investment property	-	-	100,000	100,000
	Local charities	1,162	1,162	45,000	45,000
	National/International charities	-	-	10,000	10,000
		1,162	1,162	155,000	155,000
5	Donations	Year ended 31 January 2024		Year ended 31 January 2023	
		Unrestricted funds	Total 2024	Unrestricted funds	Total 2023
		£	£	£	£
	Donation of surplus assets				
	Kingdom Way Trust	-	-	100,000	100,000
	Eastbourne Street Pastors	-	-	9,000	9,000
	The Matthew 25 Mission	-	-	9,000	9,000
	Speak Life	-	-	9,000	9,000
	Beachy Head Chaplaincy	-	-	9,000	9,000
	Linking Lives Eastbourne	-	-	9,000	9,000
	Torch Trust for the Blind	-	-	5,000	5,000
	Book Aid Charitable Trust	-	-	5,000	5,000
	Local Trust	1,162	1,162	-	-
		1,162	1,162	155,000	155,000

Eastbourne Christian Resources

Notes to the Financial Statements (continued) for the Year Ended 31 January 2024

6	Support costs	Year ended 31 January 2024		Basis of allocation	Year ended 31 January 2023		Basis of allocation
		Unrestricted costs £	Total 2024 £		Unrestricted costs £	Total 2023 £	
	Credit card charges	293	293		768	768	
	Computer costs	-	-		355	355	
	Telephone costs	80	80		866	866	
	Staff and volunteer costs	-	-		890	890	
	Light and heat	-	-		(286)	(286)	
	Rates and water	-	-		(123)	(123)	
	Insurance	-	-		152	152	
	Total	<u>373</u>	<u>373</u>		<u>2,622</u>	<u>2,622</u>	
7	Governance costs	Year ended 31 January 2024		Basis of allocation	Year ended 31 January 2023		Basis of allocation
		Unrestricted costs £	Total 2024 £		Unrestricted costs £	Total 2023 £	
	Accountancy	-	-		150	150	Governance
	Legal Fees	732	732	Governance	336	336	Governance
		<u>732</u>	<u>732</u>		<u>486</u>	<u>486</u>	

The support costs and governance costs are apportioned to the activity of the Eastbourne Christian Resource Centre

Eastbourne Christian Resources

Notes to the Financial Statements (continued) for the Year Ended 31 January 2024

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9	Gains/ (losses) on investments	Year ended 31 January 2024		Year ended 31 January 2023	
		Unrestricted	Total	Unrestricted	Total
		funds	2024	funds	2023
		£	£	£	£
	Fixed asset investment revaluation to quoted market value	-	-	(2,472)	(2,472)
10	Other incoming resources	Year ended 31 January 2024		Year ended 31 January 2023	
		Unrestricted	Total	Unrestricted	Total
		funds	2024	funds	2023
		£	£	£	£
	Income from disposal of fixed assets	-	-	765	765
11	Financial instruments			31 January	31 January
				2024	2023
				£	£
	Financial assets:				
	Resources available to the charity				
	Debtors and cash at bank and in hand			-	2,267
	Financial liabilities				
	Claims on the charity's resources				
	Trade, other creditors and accruals			-	-
12	Analysis of net assets between funds	Year ended 31 January 2024		Year ended 31 January 2023	
		Unrestricted	Total	Unrestricted	Total
		funds	funds	funds	funds
		£	£	£	£
	Fund balances at 31 January 2024 are represented by:				
	Tangible fixed assets and investments	-	-	-	-
	Current assets/ (liabilities)	-	-	2,267	2,267
	Net fund balances	-	-	2,267	2,267

EASTBOURNE CHRISTIAN RESOURCES

England & Wales - Charity number 1186057

Accounts

Eastbourne Christian Resources

Charity Registration Number 1186057

Charitable Incorporated Organisation

Report and Unaudited Financial Statements

for the Year Ended 31 January 2023

Eastbourne Christian Resources

Report and Unaudited Financial Statements

for the Year Ended 31 January 2023

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Eastbourne Christian Resources

Trustees' Report for the Year Ended 31 January 2023

Legal and Administrative information

Legal Status

Eastbourne Christian Resources is a Charitable Incorporate Organisation, registered with the Charity Commission on 30 October 2019, registered number 1186057

The Charity also uses the name “Eastbourne Christian Resource Centre” within the scope of its activities.

Trustees

Mr R H Clark
Mr C A Jackson
Mrs S J Medway
Mr R E Wilkinson

Secretary

Mrs S J Medway

Principal address

Eastbourne Christian Resource Centre
91-93 Seaside Road, Eastbourne, East Sussex BN21 3PL

Senior Management

Mr R H Clark Retail Manager
Mrs S J Medway Retail Manager
Mr R E Wilkinson Administration

Eastbourne Christian Resources

Trustees' Report for the Year Ended 31 January 2023

The trustees of Eastbourne Christian Resources present their report for the year ended 31 January 2023, together with the unaudited financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102) (second edition).

No independently examination of this report has been carried out. The charity's constitution, section "24. Accounting records, accounts, annual reports and returns, register maintenance", provides no specific requirements relating to independent examination of annual reports, which together with the Charity Commission guidance that an independent examination is not required if the CIO's gross income is less than £25,000 in the financial year, has been adopted by the trustees for this report.

Objectives and activities

The objects of the charity are the furtherance of the Christian Gospel in the United Kingdom or elsewhere for the public benefit and for the promotion of the Lord's work in any way which the CIO shall deem fit. Its main activity was the establishment of a Christian Resource Centre for the provision of Christian resources, Bibles, commentaries, biographies, music CD and DVD, for the promotion of Christianity and the encouragement of Christian witness in Eastbourne and further afield, for the benefit of the public good.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake for the public benefit.

Achievements and performance

The reporting period began on 1 February 2022, immediately following the closure of the charity operations of the previous year on 31 January 2022. The trustees had accepted that continuing the charitable activities under an unsustainable format of financial losses was no longer appropriate.

The trustees are grateful to all the staff and volunteer helpers for their dedicated service throughout these difficult times, and particularly adverse conditions.

Following closure of the charitable activity at the end of January 2022, the trustees proceeded with winding up the charity. Having unanimously agreed a dissolution resolution, the trustees ensured that any debts and other liabilities of the CIO were settled or otherwise provided for in full and any remaining assets (including land or property) transferred to other charities prior to dissolution.

The freehold property at 91-93 Seaside Road, Eastbourne, was donated to a local charity as a weekend drop-in venue for homeless and vulnerable people in the town and for other meeting purposes including private appointments; collaborative work with other agencies; support and recovery groups. The charity's stated objects being, "To advance the Christian faith in accordance with the statement of beliefs in such ways and in such parts of the United Kingdom or the world as the Trustees may from time-to-time think fit." The remaining surplus cash assets were being donated to other charities with similar objects.

Financial review

The results for the year ended 31 January 2023 are shown in the attached financial statements.

Income from charitable activity at £1,156 was a result of some residual transactions, following the end of trading operations in the previous period. Investment income was £1,495. Income from sale of assets, including surplus furniture and fittings was £765.

Resources expended of £158,118, included the costs, and some refunds, in closing services and contracts, donations of surplus assets and governance costs of winding up, as shown on page 4 and in notes 6 to 13 on pages 8 to 10.

Eastbourne Christian Resources

Trustees' Report for the Year Ended 31 January 2023

Structure, governance and management

The charity is a charitable incorporated organisation, incorporated by the Charity Commission on the 30 October 2019, and began operations on 1 February 2020.

The charity constitution provides for a minimum of three trustees, with no maximum. Trustees' meetings were usually held quarterly to consider the operational performance for the previous quarter. In addition, special meetings were held as necessary to consider any other issues that may arise and the trustees are in frequent contact with each other.

Post Balance Sheet Events

Winding Up and Dissolution

At the time of approving the accounts, the trustees declare that the charity was completing a voluntary winding up and dissolution process.

By Order of the Board of Trustees

Eastbourne Christian Resources, CIO, 91-93 Seaside Road, Eastbourne, BN21 3PL

Mr Robert E Wilkinson Trustee

dated 21 April 2023

Eastbourne Christian Resources

Statement of Financial Activities including Income and Expenditure Account for the Year Ended 31 January 2023

	Note	Year ended 31 January 2023		Year ended 31 January 2022	
		Unrestricted funds	Total funds	Unrestricted funds	Total funds
		£	£	£	£
<u>Income and endowments from:</u>					
Donations and legacies	2	-	-	310	310
Government grants	3	-	-	4,651	4,651
Charitable activities	4	1,156	1,156	39,612	39,612
Investment income	5	1,495	1,495	2,065	2,065
Total income and endowments		2,651	2,651	46,638	46,638
<u>Expenditure on:</u>					
Charitable activities					
Costs of Christian Resource Centre	6	3,118	3,118	65,301	65,301
Donations	7	155,000	155,000	-	-
Total expenditure		158,118	158,118	65,301	65,301
Net income/ (expenditure) before investment gains/ (losses)		(155,467)	(155,467)	(18,663)	(18,663)
Net gains/ (losses) on investments	12	(2,472)	(2,472)	4,878	4,878
Net gains/ (losses) on sale of assets	13	765	765	270	270
Net gains/ (losses) on revaluation		-	-	71,816	71,816
Net income/(expenditure) for the year/Net movement in funds		(157,174)	(157,174)	58,301	58,301
Fund balances at 31 January 2022		159,441	159,441	101,140	101,140
Fund balances at 31 January 2023		2,267	2,267	159,441	159,441

The statement of financial activities includes all gains and losses recognised in the period.

Eastbourne Christian Resources

Balance Sheet as at 31 January 2023

		At 31 January 2023		At 31 January 2022	
	Notes	£	£	£	£
Fixed assets					
Investment Property	14		-		100,000
Investments	15		-		43,839
Total fixed assets			<u>-</u>		<u>143,839</u>
Current assets					
Debtors	18	-		930	
Cash at bank and in hand		2,267		17,853	
Total current assets		<u>2,267</u>		<u>18,783</u>	
Creditors: amounts falling due within one year	19	<u>-</u>		<u>3,181</u>	
Net current assets			<u>2,267</u>		<u>15,602</u>
Total assets less current liabilities			<u>2,267</u>		<u>159,441</u>
Net assets			<u>2,267</u>		<u>159,441</u>
Income funds					
Unrestricted funds	20		2,267		159,441
Net charity funds			<u>2,267</u>		<u>159,441</u>

The notes on pages 6 to 12 form part of these financial statements.

The accounts were approved by the trustees on 21 April 2023

Mr Robert E Wilkinson
Trustee

Eastbourne Christian Resources

Notes to the Financial Statements for the Year Ended 31 January 2023

1 Accounting policies

1.1 Basis of preparation

These accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice for charities applying the Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) (second edition). The Charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these accounts are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees no longer adopt the going concern basis of accounting.

1.3 Charitable funds

Unrestricted funds were distributed at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income recognition

Income is recognised on receipt by the charity or when the charity has entitlement to the income, the amounts can be measured reliably, and it is probable that the income will be received.

Donation income is recognised on receipt by the charity or when notified it may be deferred income. Gifts of donated goods for resale or distribution are recognised as income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value to the charity. A corresponding amount is recognised in expenditure.

Legacy gifts are recognised on a case-by-case basis, depending on being notified of an impending distribution, the amount is known, and the receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

All income is reported gross when raised by the charity, with any fee charged for fundraising reported as a fundraising expense and not offset against fundraising gross income recognised in the accounts. However, in the case of individuals not employed by, or contracted by, the charity who are acting on a purely voluntary basis and outside of the charity's control, the charity recognises the net amount remitted.

1.5 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Eastbourne Christian Resources

Notes to the Financial Statements (continued) for the Year Ended 31 January 2023

1 Accounting policies (Continued)

Support costs are those incurred directly in support of expenditure on the objects of the Charity. Administration and governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation.

There were no tangible fixed assets in the period.

1.7 Fixed asset investments

The freehold building was classified as investment property as it was no longer an operational asset.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Disposal of the freehold building was shown in the financial activities as a donation.

Disposal of the investments was shown in the financial activities as a donation.

2	Donations and legacies	Year ended 31 January 2023		Year ended 31 January 2022	
		Unrestricted funds £	Total 2023 £	Unrestricted funds £	Total 2022 £
	Donations and gifts	-	-	310	310
		-	-	310	310

3	Government grants	Year ended 31 January 2023		Year ended 31 January 2022	
		Unrestricted funds £	Total 2023 £	Unrestricted funds £	Total 2022 £
	Support grants	-	-	2,096	2,096
	Job Retention Scheme	-	-	2,555	2,555
		-	-	4,651	4,651

Eastbourne Christian Resources

Notes to the Financial Statements (continued) for the Year Ended 31 January 2023

4	Income from charitable activities	Year ended 31 January 2023		Year ended 31 January 2022	
		Unrestricted funds	Total 2023	Unrestricted funds	Total 2022
		£	£	£	£
	Sale of goods	1,156	1,156	39,612	39,612
		<u>1,156</u>	<u>1,156</u>	<u>39,612</u>	<u>39,612</u>
5	Investment income	Year ended 31 January 2023		Year ended 31 January 2022	
		Unrestricted funds	Total 2023	Unrestricted funds	Total 2022
		£	£	£	£
	Investment dividend income	1,495	1,495	2,065	2,065
		<u>1,495</u>	<u>1,495</u>	<u>2,065</u>	<u>2,065</u>
6	Charitable activities	Year ended 31 January 2023		Year ended 31 January 2022	
		Unrestricted funds	Total 2023	Unrestricted funds	Total 2022
		£	£	£	£
	Costs of Christian Resource Centre				
	Cost of goods sold	10	10	34,944	34,944
	Share of support costs (note8)	2,622	2,622	29,607	29,607
	Share of governance costs (note9)	486	486	750	750
		<u>3,118</u>	<u>3,118</u>	<u>65,301</u>	<u>65,301</u>
7	Donations	Year ended 31 January 2023		Year ended 31 January 2022	
		Unrestricted funds	Total 2023	Unrestricted funds	Total 2022
		£	£	£	£
	Donation of surplus assets				
	Investment property	100,000	100,000	-	-
	Local charities	45,000	45,000	-	-
	National/International charities	10,000	10,000	-	-
		<u>155,000</u>	<u>155,000</u>	<u>-</u>	<u>-</u>
7	Donation details	Year ended 31 January 2023		Year ended 31 January 2022	
		Unrestricted funds	Total 2023	Unrestricted funds	Total 2022
		£	£	£	£
	Donation of surplus assets				
	Kingdom Way Trust	100,000	100,000	-	-
	Eastbourne Street Pastors	9,000	9,000	-	-
	The Matthew 25 Mission	9,000	9,000	-	-
	Speak Life	9,000	9,000	-	-
	Beachy Head Chaplaincy	9,000	9,000	-	-
	Linking Lives Eastbourne	9,000	9,000	-	-
	Torch Trust for the Blind	5,000	5,000	-	-
	Book Aid Charitable Trust	5,000	5,000	-	-
		<u>155,000</u>	<u>155,000</u>	<u>-</u>	<u>-</u>

Eastbourne Christian Resources

Notes to the Financial Statements (continued) for the Year Ended 31 January 2023

8	Support costs	Year ended 31 January 2023		Basis of allocation	Year ended 31 January 2022		Basis of allocation
		Unrestricted costs £	Total 2023 £		Unrestricted costs £	Total 2022 £	
	Staff costs	-	-		17,701	17,701	Staff time
	Depreciation charges	-	-		1,321	1,321	
	Postages and carriage	-	-		1,058	1,058	
	Credit card charges	768	768		709	709	
	Computer costs	355	355		1,068	1,068	
	Printing and stationery	-	-		67	67	
	Telephone costs	866	866		560	560	
	Staff and volunteer costs	890	890		35	35	
	Miscellaneous expenses	-	-		377	377	
	Light and heat	(286)	(286)		1,383	1,383	
	Repairs and maintenance	-	-		438	438	
	Rates and water	(123)	(123)		1,013	1,013	
	Insurance	152	152		1,227	1,227	
	Management fees	-	-		2,650	2,650	
	Total	2,622	2,622		29,607	29,607	
9	Governance costs	Year ended 31 January 2023		Basis of allocation	Year ended 31 January 2022		Basis of allocation
		Unrestricted costs £	Total 2023 £		Unrestricted costs £	Total 2022 £	
	Accountancy	150	150	Governance	750	750	Governance
	Legal Fees	336	336	Governance	-	-	
	Total	486	486		750	750	

The support costs and governance costs are apportioned to the activity of the Eastbourne Christian Resource Centre

Eastbourne Christian Resources

Notes to the Financial Statements (continued) for the Year Ended 31 January 2023

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Sales and administration	-	<u>2</u>

Employment costs	Year ended 31 January 2023		Year ended 31 January 2022	
	Unrestricted funds £	Total 2023 £	Unrestricted funds £	Total 2022 £
Wages and salaries	-	-	17,327	17,327
Pension costs	-	-	374	374
	<u>-</u>	<u>-</u>	<u>17,701</u>	<u>17,701</u>

Employer's National Insurance costs during the period were offset by the government Employment Allowance. There were no employees whose annual remuneration was £60,000 or more.

12 Gains/ (losses) on investments	Year ended 31 January 2023		Year ended 31 January 2022	
	Unrestricted funds £	Total 2023 £	Unrestricted funds £	Total 2022 £
Fixed asset investment revaluation to quoted market value	(2,472)	(2,472)	4,878	4,878

13 Other incoming resources	Year ended 31 January 2023		Year ended 31 January 2022	
	Unrestricted funds £	Total 2023 £	Unrestricted funds £	Total 2022 £
Income from disposal of fixed assets	765	765	270	270

Eastbourne Christian Resources

Notes to the Financial Statements (continued) for the Year Ended 31 January 2023

14	Tangible fixed assets	Year ended 31 January 2023			Total 2023 £	Total 2022 £
		Land and buildings £	Equipment £	Furniture and fittings £		
	Cost					
	At 1 February 2022	-	-	-	69,719	
	Additions	-	-	-	-	
	Disposals	-	-	-	(19,253)	
	At 31 January 2023	-	-	-	50,466	
	Depreciation and impairment					
	At 1 February 2022	-	-	-	40,214	
	Depreciation charge for the year	-	-	-	1,321	
	Disposals	-	-	-	(19,253)	
	At 31 January 2023	-	-	-	22,282	
	Asset reclassification					
	Transfer to investment property	-	-	-	(28,184)	
	Carrying amount					
	At 31 January 2023	-	-	-	-	
	At 31 January 2022	-	-	-	29,505	

15	Fixed asset investment property	2023	2022
		£	£
	Cost or valuation		
	At 31 January 2022	100,000	28,184
	Additions	-	-
	Reductions	(100,000)	-
	Revaluations		71,816
	At 31 January 2023	-	100,000
	Carrying value		
	At 31 January 2023	-	100,000
	At 31 January 2022	100,000	-

During the period, the freehold building investment property was donated.

16	Fixed asset investments	Listed investments	Total
		£	£
	Cost or valuation		
	At 1 February 2022	43,839	38,961
	Additions	-	-
	Reductions	(41,367)	-
	Revaluations	(2,472)	4,878
	At 31 January 2023	-	43,839
	Carrying value		
	At 31 January 2023	-	43,839
	At 31 January 2022	43,839	38,961

The fair value of listed investments is determined by reference to the quoted price of identical assets in an active market at the balance sheet date. During the period the investment money was donated.

Eastbourne Christian Resources

Notes to the Financial Statements (continued) for the Year Ended 31 January 2023

17	Financial instruments	31 January 2023	31 January 2022
		£	£
	Financial assets:		
	Resources available to the charity		
	Debtors and cash at bank and in hand	2,267	18,783
	Financial liabilities		
	Claims on the charity's resources		
	Trade, other creditors and accruals	-	3,181
18	Debtors	31 January 2023	31 January 2022
		£	£
	Prepayments and accrued income	-	930
			930
19	Creditors: amounts falling due within one year	31 January 2023	31 January 2022
		£	£
	Trade creditors	-	830
	Other creditors	-	1,268
	Accruals	-	1,083
			3,181
20	Analysis of net assets between funds		
		Year ended 31 January 2023	Year ended 31 January 2022
		Unrestricted funds	Unrestricted funds
		£	£
	Year ended 31 January 2023		
	are represented by:		
	Tangible fixed assets and investments	-	143,839
	Current assets/ (liabilities)	2,267	15,602
	Net fund balances	2,267	159,441
			159,441

EASTBOURNE CHRISTIAN RESOURCES

England & Wales - Charity number 1186057

Accounts

Eastbourne Christian Resources

Charity Registration Number 1186057

Charitable Incorporated Organisation

**Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2022**

Eastbourne Christian Resources

Annual Report and Unaudited Financial Statements

for the Year Ended 31 January 2022

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Eastbourne Christian Resources

Trustees' Report for the Year Ended 31 January 2022

Legal and Administrative information

Legal Status

Eastbourne Christian Resources is a Charitable Incorporate Organisation, registered with the Charity Commission on 30 October 2019, registered number 1186057

The Charity also uses the name “Eastbourne Christian Resource Centre” within the scope of its activities.

Trustees

Mr K Campbell	resigned 20 April 2021
Mr R Clark	
Mr C A Jackson	
Mrs S Medway	
Mr H S Thornett	resigned 25 April 2021
Mr R E Wilkinson	

Secretary

Mrs S Medway

Principal address

Eastbourne Christian Resource Centre
91-93 Seaside Road, Eastbourne, East Sussex BN21 3PL

Independent examiner

Mr M N Preece BA FCA DChA, Price and Company,
30-32 Gildredge Road, Eastbourne, East Sussex BN21 4SH

Contact Information

Eastbourne Christian Resource Centre Telephone: 01323 732070
Website: www.eastbournecrc.com

Senior Management

Mr D Ingham, Business Manager	left 31 May 2021
Mrs D Melvin, Joint Manager	left 4 April 2021
Mrs C Paskins, Joint Manager	left 4 April 2021
Mr R Clark Retail Manager	from 14 April 2021
Mrs S Medway Retail Manager	from 14 April 2021
Mr R Wilkinson Administration	from 14 April 2021

Eastbourne Christian Resources

Trustees' Report for the Year Ended 31 January 2022

The trustees of Eastbourne Christian Resources present their report for the year ended 31 January 2022, together with the unaudited, independently examined, financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102) (second edition).

Objectives and activities

The objects of the charity are the furtherance of the Christian Gospel in the United Kingdom or elsewhere for the public benefit and for the promotion of the Lord's work in any way which the CIO shall deem fit. Its main activity has been the establishment of a Christian Resource Centre for the provision of Christian resources, Bibles, commentaries, biographies, music CD and DVD, for the promotion of Christianity and the encouragement of Christian witness in Eastbourne and further afield, for the benefit of the public good.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake for the public benefit.

Achievements and performance

The reporting period began on 1 February 2021 during a time of national lockdown relating to the Covid-19 pandemic. During the lockdown, the operating premises were closed to the public, except for telephone and on-line orders, which were satisfied by postal despatch to our valued customers.

The business manager was able to despatch the telephone orders, and attend to financial matters, including applications for the small business grants and submitting furlough grant requests, for which the trustees are extremely grateful. Under the government Coronavirus Job Retention Scheme, four of the five paid employees were furloughed, until plans for restarting operations could be allowed. All volunteers were asked to self-isolate in accordance with the government instructions.

Costs were reduced, in as much as was possible, to minimise overheads, but the massive decline in income meant operations would be unsustainable over more than a few months.

Following the government instructions for easing of lockdown, arrangements were put in place, ready for limited reopening in April. Although able to reopen, activity levels were limited by the continued pandemic and lower than normal level of customers' visiting.

The trustees are grateful to all the staff and volunteer helpers for their dedicated service throughout the year, of continuing to work in particularly adverse conditions, whilst still maintaining commitment for the ministry. The trustees express special thanks for the help and support provided by local donors.

As a consequence of the review started in 2020 the trustees believed that continuing the charitable activities under an unsustainable format of financial losses was no longer honest and honourable to depend on donation and volunteer support. Several possible options were considered, including closing the charity completely; selling the premises and stock; passing the operation to other charities with similar aims; running a much reduced retail operation in partnership with churches which would need staffing but run by volunteers; withdrawing from high street retail and operating solely as an online and events sales operation, which could run from current premises or from a warehouse unit.

Eastbourne Christian Resources

Trustees' Report for the Year Ended 31 January 2022

Achievements and performance (continued)

The initial desire was not to close the charity but to run a reduced retail operation, including lower level of stock holding, reducing the number of paid staff, more volunteers and more online marketing. This plan prompted three members of the existing staff to terminate their employment, earlier than expected. This early exit of senior staff resulted in the trustees taking part in the retail and administration work of the charity.

As the charity activity continued during the summer of 2021, enquiries by the trustees resulted in a possible alternative way forward for use of the premises, whilst still furthering the charity objects of “the furtherance of the Christian Gospel in the UK or elsewhere and for the promotion of the Lord’s work in any way which the CIO shall deem fit for the public benefit”.

A local charity indicated that it was looking for suitable premises as a weekend drop-in venue for homeless and vulnerable people in the town. In addition, the charity needed additional space for private appointments; collaborative work with other agencies; support and recovery groups; Christian Alpha Courses; a meeting place and hub for the benefit of those they work with. The charity’s stated objects being, “To advance the Christian faith in accordance with the statement of beliefs in such ways and in such parts of the United Kingdom or the world as the Trustees may from time-to-time think fit.”

The trustees of Eastbourne Christian Resources (ECR) invited this local charity to explore a way forward, which would suit its needs and would ensure a continuing Christian presence in this area of the town. It was soon agreed in principle to cease operation of ECR charitable activities and pass on the freehold of the property for this alternate use.

Financial review

The results for the year ended 31 January 2022 are shown in the attached financial statements.

Total income of £46,638 as shown on page 6 and in notes 2 to 5 on page 10, was less than the previous year.

Donations, gratefully received from supporters of the charity, at £310, were more than those in the previous period.

Income from charitable activity at £39,612 was slightly more than expected despite the difficult trading conditions. However, in recognition of the government lockdown regulations, the charity received £2,555 by way of furlough grant under the Coronavirus Job Retention Scheme and £2,096 other grants as shown on page 6 and in note 3 on page 10.

Investment income at £2,065 was more than in the previous period.

Resources expended of £65,301 were lower than the previous period, due to the reduced activity level, as shown on page 6 and in notes 6 to 10 on pages 10 to 12.

The result of charitable trading activities, including the government grants directly related to the enforced restrictions from the covid-19 pandemic, was a deficit of £21,038, and the overall result, including generated funds, gains and revaluation on investment, and income from sale of assets, was a surplus for the year of £58,301 as shown on page 6.

The balance sheet showed sufficient net current assets amount at £15,602, with cash balances sufficient to cover current creditors, as shown on page 7 and in notes 13 to 19 on pages 12 to 14.

Eastbourne Christian Resources

Trustees' Report for the Year Ended 31 January 2022

Structure, governance and management

The charity is a charitable incorporated organisation, incorporated by the Charity Commission on the 30 October 2019, and began operations on 1 February 2020.

The charity constitution provides for a minimum of three trustees, with no maximum. New trustees are to be appointed by the existing trustees, a majority of whom must approve the necessary resolution. Such persons are to be made aware of their responsibilities, the history and procedures of the charity and should receive a copy of the previous year's accounts.

Trustees' meetings are usually held quarterly to consider the management accounts for the previous quarter, and receive reports from the managers of the Eastbourne Christian Resource Centre. In addition, special meetings are held as necessary to consider any other issues that may arise and the trustees are in frequent contact with each other.

The trustees annually review the risks that the charity faces. Those relating to the premises and employment of staff have been covered by proper procedures and insurance. Trading performance is kept under constant review and the profitability of the Eastbourne Christian Resource Centre monitored carefully. The financial security of the charity is assured by the ownership of the freehold property.

Plans for the future

Following closure of the charitable activity at the end of January 2022, the trustees will proceed with winding up the charity. Having unanimously agreed a dissolution resolution, the trustees intend that any debts and other liabilities of the CIO will be settled or otherwise provided for in full and any remaining assets (including land or property) will be transferred to other charities prior to dissolution.

Post Balance Sheet Events

Going Concern

At the time of approving the accounts, the trustees declare that the charity has adequate resources to fulfil any existing and expected liabilities in this post balance sheet period of voluntary winding up and dissolution. The charity trustees no longer adopt the going concern basis of accounting and will decide how any remaining assets of the CIO shall be applied prior to dissolution.

By Order of the Board of Trustees

Eastbourne Christian Resources, CIO, 91-93 Seaside Road, Eastbourne, BN21 3PL

Mr Robert H Clark (Chairman) Trustee

dated 15 June 2022

Eastbourne Christian Resources

Independent Examiner's Report to the Trustees of Eastbourne Christian Resources

I report to the Trustees on my examination of the accounts of Eastbourne Christian Resources (the charity) for the year ended 31 January 2022, which are set out on pages 6 to 14.

Respective responsibilities of Trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared accounts in accordance with the Financial Reporting Standard Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;
have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M N Preece BA FCA DChA
Chartered Accountant
Price & Company
30-32 Gildredge Road, Eastbourne, East Sussex BN21 4SH

Dated: 20 June 2022

Eastbourne Christian Resources

Statement of Financial Activities including Income and Expenditure Account for the Year Ended 31 January 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Unrestricted funds 2021 £	Total funds 2021 £
<u>Income and endowments from:</u>					
Donations and legacies	2	310	310	270	270
Government grants	3	4,651	4,651	27,231	27,231
Charitable activities	4	39,612	39,612	39,180	39,180
Investment income	5	2,065	2,065	1,870	1,870
Total income and endowments		46,638	46,638	68,551	68,551
<u>Expenditure on:</u>					
Charitable activities					
Costs of Christian Resource Centre	6	65,301	65,301	68,441	68,441
Total expenditure		65,301	65,301	68,441	68,441
Net income/ (expenditure) before investment gains/ (losses)		(18,663)	(18,663)	110	110
Net gains/ (losses) on investments	11	4,878	4,878	(6,383)	(6,383)
Net gains/ (losses) on sale of assets	12	270	270	-	-
Net gains/ (losses) on revaluation		71,816	71,816	-	-
Net income/(expenditure) for the year/Net movement in funds		58,301	58,301	(6,273)	(6,273)
Fund balances at 31 January 2021		101,140	101,140	107,413	107,413
Fund balances at 31 January 2022		159,441	159,441	101,140	101,140

The statement of financial activities includes all gains and losses recognised in the year.

Eastbourne Christian Resources

Balance Sheet as at 31 January 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets			-		29,505
Investment Property	13		100,000		-
Investments	14		43,839		38,961
Total fixed assets			<u>143,839</u>		<u>68,466</u>
Current assets					
Stocks	16	-		23,523	
Debtors	17	930		1,125	
Cash at bank and in hand		17,853		11,673	
Total current assets		<u>18,783</u>		<u>36,321</u>	
Creditors: amounts falling due within one year	18	<u>3,181</u>		<u>3,647</u>	
Net current assets			<u>15,602</u>		<u>32,674</u>
Total assets less current liabilities			<u>159,441</u>		<u>101,140</u>
Net assets			<u>159,441</u>		<u>101,140</u>
Income funds					
Unrestricted funds	19		159,441		101,140
Net charity funds			<u>159,441</u>		<u>101,140</u>

The notes on pages 8 to 14 form part of these financial statements.

The accounts were approved by the trustees on 15 June 2022

Mr Robert H Clark
(Chairman) Trustee

Mr Robert E Wilkinson
Trustee

Eastbourne Christian Resources

Notes to the Financial Statements for the Year Ended 31 January 2022

1 Accounting policies

1.1 Basis of preparation

These accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice for charities applying the Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) (second edition). The Charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these accounts are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees no longer adopt the going concern basis of accounting and will decide how any remaining assets of the CIO shall be applied prior to dissolution.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

The total unrestricted funds of the charity must be applied in accordance with the objects of the CIO as set out in clause 5 of the constitution of Eastbourne Christian Resources, Charitable Incorporated Organisation registered 30 October 2019.

1.4 Income recognition

Income is recognised on receipt by the charity or when the charity has entitlement to the income, the amounts can be measured reliably, and it is probable that the income will be received.

Donation income is recognised on receipt by the charity or when notified it may be deferred income. Gifts of donated goods for resale or distribution are recognised as income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value to the charity. A corresponding amount is recognised in expenditure.

Legacy gifts are recognised on a case by case basis, depending on being notified of an impending distribution, the amount is known, and the receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Eastbourne Christian Resources

Notes to the Financial Statements (continued) for the Year Ended 31 January 2022

1 Accounting policies (Continued)

1.4 Income recognition (continued)

All income is reported gross when raised by the charity, with any fee charged for fundraising reported as a fundraising expense and not offset against fundraising gross income recognised in the accounts. However, in the case of individuals not employed by, or contracted by, the charity who are acting on a purely voluntary basis and outside of the charity's control, the charity recognises the net amount remitted.

1.5 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs are those incurred directly in support of expenditure on the objects of the Charity. Administration and governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated	
Freehold buildings	2 % on original cost, annually
Equipment, furniture and fittings	20 % on a straight-line basis

Items of equipment are capitalised when costing over £250.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

During the year, the freehold building was revalued, with the difference between the original cost less depreciation and the revaluation being recognised in net income/(expenditure) for the year, as shown on page 6. The freehold building was also reclassified as investment property as it was no longer an operational asset.

1.7 Stock

Stock consists of purchased goods for resale. Following closure of the retail operations, stock was charged to cost of goods sold and all remaining stock fully written off, as no further realisable value was expected.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.9 Retirement benefits

Payments to retirement benefit schemes are charged as an expense as they fall due. The cost of providing benefits is determined separately for each participating employee.

Eastbourne Christian Resources

Notes to the Financial Statements (continued) for the Year Ended 31 January 2022

2 Donations and legacies

	Unrestricted funds £	Total 2022 £	Unrestricted funds £	Total 2021 £
Donations and gifts	310	310	270	270
	310	310	270	270

3 Government grants

	Unrestricted funds £	Total 2022 £	Unrestricted funds £	Total 2021 £
Support grants	2,096	2,096	17,812	17,812
Job Retention Scheme	2,555	2,555	9,419	9,419
	4,651	4,651	27,231	27,231

The trustees' report financial review on page 3, relates the government grants arising from the enforced restrictions of the covid-19 pandemic, directly to the charitable trading activities.

4 Income from charitable activities

	Unrestricted funds £	Total 2022 £	Unrestricted funds £	Total 2021 £
Sale of goods	39,612	39,612	39,180	39,180
	39,612	39,612	39,180	39,180

5 Investment income

	Unrestricted funds £	Total 2022 £	Unrestricted funds £	Total 2021 £
Investment dividend income	2,065	2,065	1,870	1,870
	2,065	2,065	1,870	1,870

6 Charitable activities

	Unrestricted funds £	Total 2022 £	Unrestricted funds £	Total 2021 £
Costs of Christian Resource Centre				
Cost of goods sold	34,944	34,944	23,357	23,357
Share of support costs (note7)	29,607	29,607	44,334	44,334
Share of governance costs (note8)	750	750	750	750
	65,301	65,301	68,441	68,441

Eastbourne Christian Resources

Notes to the Financial Statements (continued) for the Year Ended 31 January 2022

7	Support costs	Unrestricted costs £	Total 2022 £	Basis of allocation	Unrestricted costs £	Total 2021 £	Basis of allocation
	Staff costs	17,701	17,701	Staff time	35,048	35,048	Staff time
	Depreciation charges	1,321	1,321		1,404	1,404	
	Postages and carriage	1,058	1,058		986	986	
	Credit card charges	709	709		723	723	
	Computer costs	1,068	1,068		1,306	1,306	
	Printing and stationery	67	67		70	70	
	Telephone costs	560	560		483	483	
	Staff and volunteer costs	35	35		154	154	
	Miscellaneous expenses	377	377		511	511	
	Light and heat	1,383	1,383		1,808	1,808	
	Repairs and maintenance	438	438		434	434	
	Rates and water	1,013	1,013		36	36	
	Insurance	1,227	1,227		1,211	1,211	
	External event expenses	-	-		160	160	
	Management fees	2,650	2,650		-	-	
	Total	29,607	29,607		44,334	44,334	

8	Governance costs	Unrestricted costs £	Total 2022 £	Basis of allocation	Unrestricted costs £	Total 2021 £	Basis of allocation
	Accountancy	750	750	Governance	750	750	Governance
		-	-		-	-	
		750	750		750	750	

The support costs and governance costs are apportioned to the activity of the Eastbourne Christian Resource Centre

Eastbourne Christian Resources

Notes to the Financial Statements (continued) for the Year Ended 31 January 2022

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Sales and administration	2	5

Employment costs

	Unrestricted funds £	Total 2022 £	Unrestricted funds £	Total 2021 £
Wages and salaries	17,327	17,327	34,412	34,412
Pension costs	374	374	636	636
	<u>17,701</u>	<u>17,701</u>	<u>35,048</u>	<u>35,048</u>

Employer's National Insurance costs during the year were offset by the government Employment Allowance. There were no employees whose annual remuneration was £60,000 or more.

11 Gains/ (losses) on investments

	Unrestricted funds £	Total 2022 £	Unrestricted funds £	Total 2021 £
Fixed asset investment revaluation to quoted market value	4,878	4,878	(6,383)	(6,383)

12 Other incoming resources

	Unrestricted funds £	Total 2022 £	Unrestricted funds £	Total 2021 £
Income from disposal of fixed assets	270	270	-	-

13 Tangible fixed assets

	Land and buildings £	Equipment £	Furniture and fittings £	Total 2022 £	Total 2021 £
Cost					
At 1 February 2021	50,466	6,633	12,620	69,719	69,719
Additions	-	-	-	-	-
Disposals	-	(6,633)	(12,620)	(19,253)	-
At 31 January 2022	<u>50,466</u>	<u>-</u>	<u>-</u>	<u>50,466</u>	<u>69,719</u>
Depreciation and impairment					
At 1 February 2021	21,273	6,321	12,620	40,214	38,810
Depreciation charge for the year	1,009	312	-	1,321	1,404
Disposals	-	(6,633)	(12,620)	(19,253)	-
At 31 January 2022	<u>22,282</u>	<u>-</u>	<u>-</u>	<u>22,282</u>	<u>40,214</u>
Asset reclassification					
Transfer to investment property	(28,184)	-	-	(28,184)	-
Carrying amount					
At 1 February 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,505</u>
At 31 January 2021	<u>29,193</u>	<u>312</u>	<u>-</u>	<u>29,505</u>	<u>30,909</u>

Eastbourne Christian Resources

Notes to the Financial Statements (continued) for the Year Ended 31 January 2022

13	Fixed asset investment property	2022	2021
		£	£
	Cost or valuation		
	At 31 January 2022	28,184	-
	Additions	-	-
	Reductions	-	-
	Revaluations	71,816	-
	At 31 January 2022	100,000	-
	Carrying value		
	At 31 January 2022	100,000	-
	At 31 January 2021	-	-

During the year, the freehold building was revalued, with the difference between the original cost less depreciation and the revaluation being recognised in net income/(expenditure) for the year, as shown on page 6. The freehold building was also reclassified as investment property as it was no longer an operational asset.

14	Fixed asset investments	Listed	
		investments	Total
		£	£
	Cost or valuation		
	At 1 February 2021	38,961	45,344
	Additions	-	-
	Reductions	-	-
	Revaluations	4,878	(6,383)
	At 31 January 2022	43,839	38,961
	Carrying value		
	At 31 January 2022	43,839	38,961
	At 31 January 2021	38,961	45,344

The fair value of listed investments is determined by reference to the quoted price of identical assets in an active market at the balance sheet date.

15	Financial instruments	2022	2021
		£	£
	Financial assets:		
	Resources available to the charity		
	Debtors and cash at bank and in hand	18,783	12,798
	Financial liabilities		
	Claims on the charity's resources		
	Trade, other creditors and accruals	3,181	3,647
16	Stock	2022	2021
		£	£
	Books	-	14,419
	Media (music, CD's, DVD's)	-	2,035
	Cards	-	3,784
	Gifts and stationery	-	3,285
		-	23,523

Eastbourne Christian Resources

Notes to the Financial Statements (continued) for the Year Ended 31 January 2022

17	Debtors			2022	2021
				£	£
	Trade debtors			-	-
	Prepayments and accrued income			930	1,125
				<u>930</u>	<u>1,125</u>
18	Creditors: amounts falling due within one year			2022	2021
				£	£
	Trade creditors			830	2,504
	Other creditors			1,268	393
	Accruals			1,083	750
				<u>3,181</u>	<u>3,647</u>
19	Analysis of net assets between funds				
		Unrestricted funds	Total funds	Unrestricted funds	Total funds
		2022	2022	2021	2021
		£	£	£	£
	Fund balances at 31 January 2022 are represented by:				
	Tangible fixed assets and investments	143,839	143,839	68,466	68,466
	Current assets/ (liabilities)	15,602	15,602	32,674	32,674
	Net fund balances	<u>159,441</u>	<u>159,441</u>	<u>101,140</u>	<u>101,140</u>

EASTBOURNE CHRISTIAN RESOURCES

England & Wales - Charity number 1186057

Accounts

Eastbourne Christian Resources

Charity Registration Number 1186057

Charitable Incorporated Organisation

Eastbourne Christian Resources was established as a Charitable Incorporated Organisation to reconstruct the legal form of the former unincorporated trust, known as The Helmet (Eastbourne) Trust charity registration number 259742 from 1 February 2020 with its purposes and beneficiary class remaining unchanged

Annual Report and Unaudited Financial Statements

for the Year Ended 31 January 2021

Eastbourne Christian Resources

Annual Report and Unaudited Financial Statements

for the Year Ended 31 January 2021

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Eastbourne Christian Resources

Trustees' Report for the Year Ended 31 January 2021

Legal and Administrative information

Legal Status

Eastbourne Christian Resources is a Charitable Incorporate Organisation, registered with the Charity Commission on 30 October 2019, registered number 1186057

The Charity also uses the name “Eastbourne Christian Resource Centre” within the scope of its activities.

Trustees

Mr K Campbell
Mr R Clark
Mr C A Jackson
Mrs S Medway
Mr H S Thornett
Mr R E Wilkinson

Secretary

Mr C A Jackson	To 1 April 2020
Mrs S Medway	From 1 April 2020

Principal address

Eastbourne Christian Resource Centre
91-93 Seaside Road, Eastbourne, East Sussex BN21 3PL

Independent examiner

Mr M N Preece BA FCA DChA, Price and Company,
30-32 Gildredge Road, Eastbourne, East Sussex BN21 4SH

Contact Information

Eastbourne Christian Resource Centre Telephone: 01323 732070
Website: www.christianresourcecentre.com

Senior Management

Mr D Ingham, Eastbourne Christian Resource Centre Business Manager
Mrs D Melvin, Eastbourne Christian Resource Centre Joint Manager
Mrs C Paskins, Eastbourne Christian Resource Centre Joint Manager

Eastbourne Christian Resources

Trustees' Report for the Year Ended 31 January 2021

The trustees of Eastbourne Christian Resources present their report for the year ended 31 January 2021, together with the unaudited, independently examined, financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102) (second edition).

Eastbourne Christian Resources was established as a Charitable Incorporated Organisation to reconstruct the legal form of the former unincorporated trust, known as The Helmet (Eastbourne) Trust charity registration number 259742 from 1 February 2020 with its purposes and beneficiary class remaining unchanged (FRS102 module 27 charity mergers).

Objectives and activities

The objects of the charity are the furtherance of the Christian Gospel in the United Kingdom or elsewhere for the public benefit and for the promotion of the Lord's work in any way which the CIO shall deem fit. Its main activity has been the establishment of a Christian Resource Centre for the provision of Christian resources, Bibles, commentaries, biographies, music CD and DVD, for the promotion of Christianity and the encouragement of Christian witness in Eastbourne and further afield, for the benefit of the public good.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake for the public benefit.

Achievements and performance

The reporting period began on 1 February 2020 with great enthusiasm from our joint managers, who had recently attended the annual Christian Resources Together national conference, where our Eastbourne Christian Resource Centre was awarded winner in the Independent Small Christian Retailer of the Year 2019 category. It had been an uplifting experience, together with the charity celebrating the achievement of continuing to operate in the Seaside Road premises for fifty years.

Although the origins of the charity arose in the aftermath of World War II, with a desire to provide the gospel message in Christian literature, the formation of The Helmet (Eastbourne) Trust did not take place until 1969. Through all the amazing changes in retailing, technology and the economics of running a high street shop, this is a testament to the continuing need for Christian mission in the town. The charity's legal structure had recently been changed by the formation of a charitable incorporated organisation, in the new name of Eastbourne Christian Resources, which transferred and continued the charity's objectives and activities.

Unfortunately, within weeks the COVID-19 emergency began in March 2020 with closure of the Eastbourne Christian Resource Centre. The charity was able to continue at a vastly reduced operation, with telephone and on-line orders and postal despatch to valued customers.

The trustees were grateful for the government Coronavirus Job Retention Scheme and arranged for four of the five paid employees to be furloughed, until plans for restarting operations could be developed. All volunteers were asked to self-isolate in accordance with the government instructions.

The business manager was able to despatch the telephone orders, and attend to financial matters, including applications for the small business grants and submitting furlough grant requests, for which the trustees are extremely grateful.

Eastbourne Christian Resources

Trustees' Report for the Year Ended 31 January 2021

Achievements and performance (continued)

Costs were reduced, in as much as was possible, to minimise overheads, but the massive decline in income meant operations would have been unsustainable over more than a few months.

According to the government instructions for easing of lockdown and welcome advice from the Booksellers Association, arrangements for safe working, signage, and distancing were put in place, ready for limited reopening in July. Although able to reopen, during the summer months, activity levels were limited by the continued pandemic.

The reporting period ended on 31 January 2021, with Eastbourne Christian Resource Centre still closed in the middle of the third national lockdown, and only able to continue at a vastly reduced operation, with telephone and on-line orders and postal despatch to our customers.

The trustees express special thanks for the help and support provided by local donors.

The trustees are grateful to all the staff and volunteer helpers for their dedicated service throughout the year, of continuing to work in particularly adverse conditions, whilst still maintaining passion and commitment for the ministry.

Financial review

The results for the year ended 31 January 2021 are shown in the attached financial statements. Following the reconstruction of the legal form of the former unincorporated trust, known as The Helmet (Eastbourne) Trust charity registration number 259742 from 1 February 2020, with its purposes and beneficiary class remaining unchanged, the attached financial statements show comparative amounts from the former The Helmet (Eastbourne) Trust.

Total income of £68,551 as shown on page 7 and in notes 2 to 5 on page 11, was less than the previous year.

Donations, gratefully received from supporters of the charity, at £270, were less than those in the previous period.

Income from charitable activity at £39,180 was lower than expected; reflecting the difficult trading conditions. However, in recognition of the government lockdown regulations, the charity received £9,419 by way of furlough grant under the Coronavirus Job Retention Scheme and £17,812 other grants as shown on page 7 and in note 3 on page 11.

Resources expended of £68,441 were lower than the previous period, due to the reduced activity level, as shown on page 7 and in notes 6 to 10 on pages 11 to 13.

The result of charitable trading activities, including the government grants directly related to the enforced restrictions from the covid-19 pandemic, was a deficit of £2,030, and the overall result, including generated funds and loss on investment, was a deficit for the year of £6,273 as shown on page 7.

The balance sheet showed sufficient net current assets amount at £32,674, with cash balances sufficient to cover current creditors, as shown on page 8 and in notes 12 to 18 on pages 13 to 15.

Structure, governance and management

The charity is a charitable incorporated organisation, incorporated by the Charity Commission on the 30 October 2019, and began operations on 1 February 2020.

During the previous year 2019, the trustees considered the legal structure of the charity. It had been an unincorporated trust, constituted by a deed, and known as The Helmet (Eastbourne) Trust, charity registration number 259742, which had no legal identity except by its trustees. After considering the obligations and responsibilities of continuing to operate as an unincorporated trust, the trustees unanimously agreed that an unincorporated trust, constituted by a deed, was no longer fit for purpose under present legal complications, and therefore, to form a charitable incorporated organisation to take over the ownership and operation of the charity.

Eastbourne Christian Resources

Trustees' Report for the Year Ended 31 January 2021

Structure, governance and management (continued)

The trustees of The Helmet (Eastbourne) Trust duly formulated a foundation model constitution of a charitable incorporated organisation whose only voting members are its charity trustees. The full board of six trustees of The Helmet (Eastbourne) Trust, all volunteered to be the board of trustees of the new charitable incorporated organisation. The trustees duly made application to the Charity Commission and on 30 October 2019, in the name of Eastbourne Christian Resources, a new charity was entered onto the Register of Charities, with the registered charity number 1186057.

The trustees of both Eastbourne Christian Resources, charity registration number 1186057, and The Helmet (Eastbourne) Trust, charity registration number 259742, unanimously agreed to receive and transfer the assets between them, with effect after the financial year ended 31 January 2020. Eastbourne Christian Resources, CIO, undertook to receive all assets, liabilities, contracts and property with the full commitment to continue the same charitable work as before.

The trustees submit this annual report and accounts as the first operations of Eastbourne Christian Resources, covering the year from 1 February 2020 to 31 January 2021.

The charity constitution provides for a minimum of three trustees, with no maximum. New trustees are to be appointed by the existing trustees, a majority of whom must approve the necessary resolution. Such persons are to be made aware of their responsibilities, the history and procedures of the charity and should receive a copy of the previous year's accounts.

Trustees' meetings are usually held quarterly to consider the management accounts for the previous quarter, and receive reports from the managers of the Eastbourne Christian Resource Centre. In addition, special meetings are held as necessary to consider any other issues that may arise and the trustees are in frequent contact with each other.

The trustees annually review the risks that the charity faces. Those relating to the premises and employment of staff have been covered by proper procedures and insurance. Trading performance is kept under constant review and the profitability of the Eastbourne Christian Resource Centre monitored carefully. The financial security of the charity is assured by the ownership of the freehold property.

Plans for the future

The terrible effect of the COVID-19 pandemic, indicated above under achievements and performance and financial review prompted the trustees to review the charity's operations. The trustees were all too aware, that the pandemic had resulted in the closure of the shop, and as a consequence, our revenue stream has almost completely halted. Attempts were made to keep going by making use of government schemes and grants, but the trustees began to think we were no longer honourable to depend on donations and grants to support falling trade.

Like many other activities, we are not immune to the current problems. However, not wanting to simply react to the pandemic, but to take a much broader overview, the trustees considered the charity's performance over the last fourteen years. Several factors were determined.

On the good side, over the years we have done much to address the issues of; how to increase sales; gain better profit margins from suppliers; control stock, reduce overheads, receive donations and develop the charity website and social media contacts. We have many people to thank, past and present, for dedication, skill and commitment in every area of the charity. We also express gratitude to friends of ECRC, many churches and donor organisations for much support over many years. God's providence has shone in the Seaside Road Centre and far beyond.

On the bad side was the realisation that the world around us has changed, from the rise of e-books, downloads, on-line shopping, websites, social media and cultural preferences, to pandemic and lockdowns. The resultant facts of declining activity speak for themselves. And if the formula for operating Eastbourne Christian Resource Centre was coming to an end, no one was to blame.

Eastbourne Christian Resources

Trustees' Report for the Year Ended 31 January 2021

Plans for the future (continued)

To some extent, in planning for the future, it became self-evident that to continue the same style and level of activity as before was not a viable option for the charity going forward. Having looked at various projections, it was clear that in moving forward, we must restructure the activity. This would require: liquidating stock, reducing outgoings, reducing payroll costs, and seeking new funding opportunities and partnerships based on our charitable mission, the objects of which are “the furtherance of the Christian Gospel in the UK or elsewhere and for the promotion of the Lord’s work.”

The trustees had no desire to close the charity, but were very aware of their collective legal responsibility to ensure that all donations, legacies and funds generated, are used to further the aims and objectives of the charity.

Reducing and modifying the trading operation would require some planning, with an impact on all staff and affect their current employment contracts. A vision of a new way forward had to be developed.

2020 has certainly been a testing time in many ways, and as much as the trustees’ regret having to make plans as to how and when to start reducing trading operations, they realise that such hard decisions had to be made.

The trustees are enthusiastic about reshaping the charity’s activities, so as to continue to provide a range of resources to residents of, and visitors to Eastbourne, and provide for churches, conferences and others further afield. Use of the website will be advertised and encouraged. Also, the active use of social media and Amazon on-line sales will be promoted to enable us to reach a wider audience. Changes are expected to be made at the Seaside Road premises to provide a multi-purpose Christian resource centre and meeting place.

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, albeit in a restructured activity. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

By Order of the Board of Trustees

Eastbourne Christian Resources, CIO, 91-93 Seaside Road, Eastbourne, BN21 3PL

Mr Clem A Jackson (Chairman) Trustee

dated 17 June 2021

Eastbourne Christian Resources

Independent Examiner's Report to the Trustees of Eastbourne Christian Resources

I report to the Trustees on my examination of the accounts of Eastbourne Christian Resources (the charity) for the year ended 31 January 2021, which are set out on pages 7 to 15.

Respective responsibilities of Trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared accounts in accordance with the Financial Reporting Standard Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M N Preece BA FCA DChA
Chartered Accountant
Price & Company
30-32 Gildredge Road, Eastbourne, East Sussex BN21 4SH

Dated: 17 June 2021

Eastbourne Christian Resources

Statement of Financial Activities including Income and Expenditure Account for the Year Ended 31 January 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Unrestricted funds 2020 £	Total funds 2020 £
<u>Income and endowments from:</u>					
Donations and legacies	2	270	270	5,150	5,150
Government grants	3	27,231	27,231	-	-
Charitable activities	4	39,180	39,180	83,926	83,926
Investment income	5	1,870	1,870	2,424	2,424
Total income and endowments		68,551	68,551	91,500	91,500
<u>Expenditure on:</u>					
Charitable activities					
Costs of Christian Resource Centre	6	68,441	68,441	98,788	98,788
Total expenditure		68,441	68,441	98,788	98,788
Net income/ (expenditure) before investment gains/ (losses)		110	110	(7,288)	(7,288)
Net gains/ (losses) on investments	11	(6,383)	(6,383)	3,696	3,696
Net income/(expenditure) for the year/Net movement in funds		(6,273)	(6,273)	(3,592)	(3,592)
Fund balances at 31 January 2020		107,413	107,413	111,005	111,005
Fund balances at 31 January 2021		101,140	101,140	107,413	107,413

The statement of financial activities includes all gains and losses recognised in the year.

Following the reconstruction of the legal form of the former unincorporated trust, known as The Helmet (Eastbourne) Trust charity registration number 259742 from 1 February 2020, with its purposes and beneficiary class remaining unchanged, the financial statements show comparative amounts from the former The Helmet (Eastbourne) Trust (FRS102 module 27 charity mergers).

Eastbourne Christian Resources

Balance Sheet as at 31 January 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		29,505		30,909
Investments	13		38,961		45,344
Total fixed assets			<u>68,466</u>		<u>76,253</u>
Current assets					
Stocks	15	23,523		25,947	
Debtors	16	1,125		483	
Cash at bank and in hand		11,673		13,610	
Total current assets		<u>36,321</u>		<u>40,040</u>	
Creditors: amounts falling due within one year	17	<u>3,647</u>		<u>8,880</u>	
Net current assets			<u>32,674</u>		<u>31,160</u>
Total assets less current liabilities			<u>101,140</u>		<u>107,413</u>
Net assets			<u>101,140</u>		<u>107,413</u>
Income funds					
Unrestricted funds	18		101,140		107,413
Net charity funds			<u>101,140</u>		<u>107,413</u>

The notes on pages 9 to 15 form part of these financial statements.

The accounts were approved by the trustees on 2021

Mr Clem A Jackson
(Chairman) Trustee

Mr Robert E Wilkinson
Trustee

Eastbourne Christian Resources

Notes to the Financial Statements for the Year Ended 31 January 2021

1 Accounting policies

1.1 Basis of preparation

These accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice for charities applying the Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) (second edition). The Charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these accounts are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

The total unrestricted funds of the charity must be applied in accordance with the objects of the CIO as set out in clause 5 of the constitution of Eastbourne Christian Resources, Charitable Incorporated Organisation registered 30 October 2019.

1.4 Income recognition

Income is recognised on receipt by the charity or when the charity has entitlement to the income, the amounts can be measured reliably, and it is probable that the income will be received.

Donation income is recognised on receipt by the charity or when notified it may be deferred income. Gifts of donated goods for resale or distribution are recognised as income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value to the charity. A corresponding amount is recognised in expenditure.

Legacy gifts are recognised on a case by case basis, depending on being notified of an impending distribution, the amount is known, and the receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Eastbourne Christian Resources

Notes to the Financial Statements (continued) for the Year Ended 31 January 2021

1 Accounting policies (Continued)

1.4 Income recognition (continued)

All income is reported gross when raised by the charity, with any fee charged for fundraising reported as a fundraising expense and not offset against fundraising gross income recognised in the accounts. However, in the case of individuals not employed by, or contracted by, the charity who are acting on a purely voluntary basis and outside of the charity's control, the charity recognises the net amount remitted.

1.5 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs are those incurred directly in support of expenditure on the objects of the Charity. Administration and governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated	
Freehold buildings	2 % on original cost, annually
Equipment, furniture and fittings	20 % on a straight-line basis

Items of equipment are capitalised when costing over £250.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Stock

Stock consists of purchased goods for resale. Stock is valued at the lower of cost and net realisable value. Items donated for resale or distribution are recognised at fair value as described in note 1.4 above.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.9 Retirement benefits

Payments to retirement benefit schemes are charged as an expense as they fall due. The cost of providing benefits is determined separately for each participating employee.

Eastbourne Christian Resources

Notes to the Financial Statements (continued) for the Year Ended 31 January 2021

2 Donations and legacies

	Unrestricted funds £	Total 2021 £	Unrestricted funds £	Total 2020 £
Donations and gifts	270	270	150	150
Legacies	-	-	5,000	5,000
	270	270	5,150	5,150

3 Government grants

	Unrestricted funds £	Total 2021 £	Unrestricted funds £	Total 2020 £
Support grants	17,812	17,812	-	-
Job Retention Scheme	9,419	9,419	-	-
	27,231	27,231	-	-

The trustees' report financial review on page 3, relates the government grants arising from the enforced restrictions of the covid-19 pandemic, directly to the charitable trading activities.

4 Income from charitable activities

	Unrestricted funds £	Total 2021 £	Unrestricted funds £	Total 2020 £
Sale of goods	39,180	39,180	83,926	83,926
	39,180	39,180	83,926	83,926

5 Investment income

	Unrestricted funds £	Total 2021 £	Unrestricted funds £	Total 2020 £
Investment dividend income	1,870	1,870	2,424	2,424
	1,870	1,870	2,424	2,424

6 Charitable activities

	Unrestricted funds £	Total 2021 £	Unrestricted funds £	Total 2020 £
Costs of Christian Resource Centre				
Cost of goods sold	23,357	23,357	50,037	50,037
Share of support costs (note7)	44,334	44,334	48,001	48,001
Share of governance costs (note8)	750	750	750	750
	68,441	68,441	98,788	98,788

Eastbourne Christian Resources

Notes to the Financial Statements (continued) for the Year Ended 31 January 2021

7	Support costs	Unrestricted costs £	Total 2021 £	Basis of allocation	Unrestricted costs £	Total 2020 £	Basis of allocation
	Staff costs	35,048	35,048	Staff time	34,389	34,389	Staff time
	Depreciation charges	1,404	1,404		1,186	1,186	
	Postages and carriage	986	986		1,733	1,733	
	Advertising	-	-		25	25	
	Credit card charges	723	723		761	761	
	Computer costs	1,306	1,306		1,377	1,377	
	Printing and stationery	70	70		270	270	
	Telephone costs	483	483		1,023	1,023	
	Travel and subsistence	-	-		162	162	
	Staff and volunteer costs	154	154		944	944	
	Miscellaneous expenses	511	511		727	727	
	Light and heat	1,808	1,808		1,648	1,648	
	Repairs and maintenance	434	434		638	638	
	Rates and water	36	36		771	771	
	Insurance	1,211	1,211		1,103	1,103	
	External event expenses	160	160		1,244	1,244	
	Total	44,334	44,334		48,001	48,001	
8	Governance costs	Unrestricted costs £	Total 2021 £	Basis of allocation	Unrestricted costs £	Total 2020 £	Basis of allocation
	Accountancy	750	750	Governance	750	750	Governance
		750	750		750	750	

The support costs and governance costs are apportioned to the activity of the Eastbourne Christian Resource Centre

Eastbourne Christian Resources

Notes to the Financial Statements (continued) for the Year Ended 31 January 2021

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Sales and administration	5	5

Employment costs

	Unrestricted funds £	Total 2021 £	Unrestricted funds £	Total 2020 £
Wages and salaries	34,412	34,412	33,795	33,795
Pension costs	636	636	594	594
	35,048	35,048	34,389	34,389

Employer's National Insurance costs during the year were offset by the government Employment Allowance.

There were no employees whose annual remuneration was £60,000 or more.

11 Gains/ (losses) on investments

	Unrestricted funds £	Total 2021 £	Unrestricted funds £	Total 2020 £
Fixed asset investment revaluation to quoted market value	(6,383)	(6,383)	3,696	3,696

12 Tangible fixed assets

	Land and buildings £	Equipment £	Furniture and fittings £	Total 2021 £	Total 2020 £
Cost					
At 1 February 2020	50,466	6,633	12,620	69,719	69,719
Additions	-	-	-	-	-
At 31 January 2021	50,466	6,633	12,620	69,719	69,719
Depreciation and impairment					
At 1 February 2020	20,264	6,010	12,536	38,810	37,624
Depreciation charge for the year	1,009	311	84	1,404	1,186
At 31 January 2021	21,273	6,321	12,620	40,214	38,810
Carrying amount					
At 1 February 2021	29,193	312	-	29,505	30,909
At 31 January 2020	30,202	623	84	30,909	32,095

Eastbourne Christian Resources

Notes to the Financial Statements (continued) for the Year Ended 31 January 2021

13	Fixed asset investments	Listed	Total
		investments	£
		£	£
	Cost or valuation		
	At 1 February 2020	45,344	45,344
	Additions	-	-
	Reductions	-	-
	Revaluations	(6,383)	(6,383)
	At 31 January 2021	<u>38,961</u>	<u>38,961</u>
	Carrying value		
	At 31 January 2021	<u>38,961</u>	<u>38,961</u>
	At 31 January 2020	<u>45,344</u>	<u>45,344</u>

The fair value of listed investments is determined by reference to the quoted price of identical assets in an active market at the balance sheet date.

14	Financial instruments	2021	2020
		£	£
	Financial assets:		
	Resources available to the charity		
	Debtors and cash at bank and in hand	<u>12,798</u>	<u>14,093</u>
	Financial liabilities		
	Claims on the charity's resources		
	Trade, other creditors and accruals	<u>3,647</u>	<u>8,880</u>

15	Stock	2021	2020
		£	£
	Books	14,419	16,112
	Media (music, CD's, DVD's)	2,035	2,520
	Cards	3,784	3,973
	Gifts and stationery	3,285	3,342
		<u>23,523</u>	<u>25,947</u>

16	Debtors	2021	2020
		£	£
	Trade debtors	-	358
	Prepayments and accrued income	1,125	125
		<u>1,125</u>	<u>483</u>

17	Creditors: amounts falling due within one year	2021	2020
		£	£
	Trade creditors	2,504	6,614
	Other creditors	393	1,283
	Accruals	750	983
		<u>3,647</u>	<u>8,880</u>

Eastbourne Christian Resources

Notes to the Financial Statements (continued) for the Year Ended 31 January 2021

18 Analysis of net assets between funds

	Unrestricted funds 2021 £	Total funds 2021 £	Unrestricted funds 2020 £	Total funds 2020 £
Fund balances at 31 January 2021 are represented by:				
Tangible fixed assets and investments	68,466	68,466	76,253	76,253
Current assets/ (liabilities)	32,674	32,674	31,160	31,160
Net fund balances	101,140	101,140	107,413	107,413