

Charity registration number 1186056

**IPSWICH COMMUNITY MEDIA AND LEARNING CIO  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2023**

# IPSWICH COMMUNITY MEDIA AND LEARNING CIO

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr D Young	
	Mr M Banceanu	
	Ms L Hood	
	Ms V Shoesmith	
	Mrs G Kayembe	
	Mr D Betts	
	Mrs M Patel	(Appointed 29 April 2023)
	Mr E Philbert	(Appointed 15 September 2023)
	Ms M Sheppard	(Appointed 13 October 2023)
<b>Charity number</b>	1186056	
<b>Principal address</b>	International House 6 South Street Ipswich IP1 3NU	
<b>Independent examiner</b>	Helen Rumsey Ensors Accountants LLP Connexions 159 Princes Street Ipswich IP1 1QJ	
<b>Bankers</b>	Unity Trust Bank plc 9 Brindley Place Birmingham B1 2HB	
<b>Solicitors</b>	Kerseys Solicitors 32 Lloyds Avenue Ipswich IP1 3HD	

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# IPSWICH COMMUNITY MEDIA AND LEARNING CIO

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# **IPSWICH COMMUNITY MEDIA AND LEARNING CIO**

## **TRUSTEES' REPORT**

### ***FOR THE YEAR ENDED 31 OCTOBER 2023***

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The trustees present their annual report and financial statements for the year ended 31 October 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's objects are:

1. The advancement of education:

- To advance the education of the public in communication skills through subjects such as Media, music, ESOL and IT.

2. Community capacity building:

- To develop the capacity and skills of the members of the socially and economically disadvantaged communities of the East of England in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

3. The advancement of (or promotion of) equality and diversity by:

- Advancing education and raising awareness of equality and diversity.
- Promoting activities to foster the understanding between people of diverse backgrounds.
- Cultivating a sentiment in favour of equality and diversity.

During the 2022/23 year the trustees have always paid regard to the guidance on public benefit issued by the Charity Commission. The guidance from the Charity Commission has assisted the trustees in ensuring the objects of the charity meet the public benefit stipulation. The guidance has also been taken into consideration when planning and delivering activity designed to meet the charity's objects.

The charity first registered with the Charity Commission on 30 October 2019.

#### **The Advancement of Education**

For the 2022/23 Academic year we were successful in securing another learning contract with Suffolk County Council. This was to deliver learning programs for disadvantaged people aged 19+ from the most deprived and diverse wards of central Ipswich. We also continued with our Big Lottery funding to provide courses for those people ineligible for county council courses.

Throughout 2022/23 we worked with 572 learners, thereby exceeding our targets for the year.

We also work hard to promote informal education through our youth projects, which are delivered from South St Studios in partnership with Out Loud Music, Punch Studios, Future Female Society, the Hive and others. Over the year we worked with 211 children and young people to support their mental health, boost their confidence and help them to progress onto further learning, volunteering and employment.

The main youth projects we delivered over the year in conjunction with our partners were as follows:

# IPSWICH COMMUNITY MEDIA AND LEARNING CIO

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2023**

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### **South Street Kids:**

SSK delivers weekly music, media, creative and social sessions for local young people from the deprived Maple Park (formerly Jubilee Park) area of IP1. It is our longest running project and is now delivered at Eastern Angles, where there is a large area for the young people to engage in a wide range of music, media and creative activity.

### **New Gen:**

New Gen delivers weekly music and social sessions for local young people requiring tuition and mentoring that supports their development and life goals.

### **Making Waves:**

The Making Waves project works with young people referred to us by Suffolk Youth Offending Service, YMCA, Social Care and others, who are at risk of being attracted into criminal activity and a possible gang lifestyle. This also includes a group of Unaccompanied Asylum-Seeking Children who are vulnerable and need support. We provide one to one music and media tuition as well as pastoral support to young people in the criminal justice system who often have quite complex needs.

### **Community Capacity Building**

From November 2022 – October 2023 we engaged with over 50 volunteers who supported our work with ESOL learners and our delivery for disadvantaged young people.

Volunteers and Community Champions are recruited from the community and the courses we deliver. They are promoting the voice of the most disadvantaged in our community throughout the year.

In addition, they provided community services such as translations for the NHS; signposting for advice, volunteering in surgeries and dealing with an increasing number of requests for help and support – including help with bridging the digital divide.

We were also fortunate to attract Household Support Grant funding from the Suffolk Community Foundation, which allowed us to support some of our most vulnerable families with food parcels, food vouchers, IT support and help with paying essential bills, which saved many of our people from penury during the pandemic and its aftermath.

### **Ipswich Unfolding:**

In the spring we worked with Future Female Society to deliver an Ipswich Unfolding series of workshops designed to support 13 volunteers and Community Champions to gain the skills to lead their own community initiatives.

The programme ran for 10 weeks out of the Hive Community Centre in Norwich Road.

All the members of the project were people who are keen to see change within their local community. The majority of the group live and work/volunteer in the Westgate ward and so this has become the focus for their project idea - Community Campfires.

This is the main project idea that has come out of the programme. The group wish to hold a community conversation/consultation at The Hive where they share ideas and survey members of the local area on what issues they see as most important to the locality.

They planned and delivered two structured conversations that took place in September around the idea of a campfire. There was food/music and storytelling- in the sense that they asked people to share their stories of living in Westgate ward, what they wish to keep/love about it, what they wish to trash or get rid of and what they would like to reimagine.

They also invited members of the council/police/local businesses and community leaders in a listening and observing role. The goal was to decide if there are others that could support and join as the champions, look to see what action they could take, and who would be interested in taking it.

This work will be followed up in 2024 with meetings held at the Hive where local councillors, Police and other statutory bodies will be engaged in projects and proposals to improve the environment of Norwich Road and beyond. We will report on the progress of the group in our next annual report.

# IPSWICH COMMUNITY MEDIA AND LEARNING CIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2023

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#### **The Advancement of (or promotion of) Equality and Diversity**

We continued to make progress in helping to bridge the Digital Divide, which was so cruelly exposed by the pandemic in our most disadvantaged communities.

We attracted additional funding to buy laptops and tablets, which were lent out to some of our most deprived families who were struggling during the pandemic to access services and support online.

Because of the success of our Community Champions in supporting women from migrant communities in Maternity Services we were successful in attracting funding to expand this work.

Our Maternity Inequality Project received continuation funding in May 2023 and works with a diverse group of migrant women from the Westgate Ward area of Ipswich – the most diverse ward in Suffolk and one of the most deprived wards in the country.

The aim is to build trust amongst migrant women in maternity and health services and increase connection, communication and engagement with sources of support, therefore improving health outcomes for parents and babies.

#### **Achievements and performance**

##### **Adult Learning:**

Over the 22/23 year ICM delivered a range of courses co-produced in partnership with our participants, volunteers, staff and other community partners. The aim was to teach English to those migrant communities that are most vulnerable and disengaged. To support them to improve their employment prospects and give them the knowledge and skills to more effectively engage with local services and integrate with the local community. The focus was on those not currently in the labour market, in paid employment, education or training.

We used our knowledge and lessons learned during the pandemic to offer a new hybrid service of predominantly face to face delivery but supplemented by online delivery for those with chaotic family circumstances or supporting different work patterns and giving everyone a chance to effectively engage.

The courses we delivered for 22/23 were as follows:

- English for Health
- Conversational ESOL
- ESOL and IT
- ESOL and Digital media
- Life in the UK
- English for Work
- ESOL and Numeracy
- Exam Preparation course
- ESOL Skills for Life

All courses exceeded targets and learners achieved great success as outlined below.

For the delivery of our courses we worked in the most deprived and diverse wards in Ipswich with local migrants. We engaged specifically with Pre-entry, Entry 1, Entry 2 and Entry 3 Learners that were either in low paid employment, or not working and not eligible for benefits.

Some of our Roma and refugee migrants are illiterate in their own language. Learners included Syrians, Kurdish, Afghani, Bangladeshi and Iraqi, plus Portuguese. Mostly they had no English at all when they started with us and many were only semi-literate in their own language, having had their schooling disrupted by wars. They are very vulnerable, having been through extremely traumatic experiences which can affect their ability to learn, engage and integrate into the local community. They often have severe physical and mental health issues and also have many domestic problems to sort out – issues around appointments with schools, hospitals etc.

# IPSWICH COMMUNITY MEDIA AND LEARNING CIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2023

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Our courses proved popular with learners being flexible and responsive to learner needs - over 100% of learners would recommend our courses to friends and family.

We achieved really good rates for retention (89%) achievement (89%) and a pass rate of 100%.

The progression rate for our learners moving onto employment, volunteering or further learning came out at 85%.

Staff are professional and deliver a good service. Good feedback from learners; 99% of learners are happy with the tutor support they receive.

Learners are happy and exhibit good personal development; 99% of learners say that their overall experience is either excellent or outstanding.

100% of learners said the teaching was excellent (87.3%) or good (12.7%)

Learners are happy and exhibit good personal development with 98% of learners saying that their overall experience is either excellent or good and 91% saying they are happy with the progress they have made in class and achieved what they set out to do.

#### **The Suffolk Adult Learner Awards.**

The Suffolk Adult Learners Awards, which took place in June, was all about celebrating those who have embraced the joy of lifelong learning

#### **Children and Young People:**

Our main projects for children and young people are listed above and over the past year the achievements are as follows:

#### **Sessions Delivered:**

Number of one to one session delivered: 71

Number of group sessions delivered: 127 (including trips and holiday activities)

Our young people tell us that our project is a place where they feel safe and provide relief from the stresses of lockdown and isolation. Over 85% of participants who responded with feedback have said their confidence has increased as a result of involvement in our projects. This is in spite of the increase in young people presenting with anxiety and mental health issues.

In addition, the same percentage of participants sampled tell us they have made friends at ICM and increased their social circle, again increasing social links and ties with stronger connections between people. As a result, we are seeing an increase in young peoples' well-being.

From our monitoring we can say that 90% of young people engaged will have improved their knowledge of IT and digital music and media skills and or other creative skills to some degree as every project has learning embedded in its planning and delivery. In addition, we have seen improvements across the board in team working skills and communication skills.

We have examples of young people securing employment with partner arts organisations and many young people going onto volunteer in creative settings. Many of our younger participants have progressed into further learning and additional extra-curricular activities once they have built up their initial confidence.

Positive Progression at the year-end stood at 60% We are seeing our young people continue to work through the projects and embarking on new opportunities.

# IPSWICH COMMUNITY MEDIA AND LEARNING CIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2023

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The young people we work with have told us they feel they have a say in what we do at ICM and feel they are a part of the decision making and planning, highlighting that our projects are shaped by our young people with their voice at the heart of all decisions, planning and delivery. The Youth Steering Group is particularly vibrant and the young people are always full of ideas, which are carried through to fruition.

88% of young people on the projects have involved themselves in community events and activities over the year. As a result they tell us they have been feeling connected to their community and closer to people since joining the project, ultimately increasing social links and ties and getting involved in community activities.

We have been able to track the young people who engage on our Making Waves, youth offending program. We have a very close working relationship with SYOS (Suffolk Youth Offending Service), which is able to provide us with empirical, independent data on the young people we work with.

The project helps them to move away from offending behaviour through raising aspirations through music and media production and the results are again very pleasing:

89% of young people have shown a decrease in the gravity of their offending  
89% of young people have shown a decrease in the frequency of their offending  
82% of young people have ceased their offending behaviour

We were very proud of our learners who won awards or who were nominated. This included two students who were Runners up for Inspirational Community Learner of the year and Linda Vines, a cherished member of the community and ICM. Linda was honoured with the Outstanding Service to Adult and Community Learning award, sponsored by the University of Suffolk and presented by Professor Helen Langton MBE, Vice Chancellor and CEO of the University of Suffolk.

#### **Volunteering:**

Embedded community learning was supported by a diverse group of volunteers that responds to the needs of the community we serve. We have a large cohort of volunteers many of whom are bilingual from diverse backgrounds – volunteers come from 12 different nationalities and students come from 26 different nationalities

Learners go on to volunteer in the community and in ESOL lessons. Some go on to become Community Champions in their respective communities and volunteering in a number of settings – e.g. Barack Lane Surgery and Suffolk Refugee Support. Providing translations for Burlington Road Surgery and the NHS Maternity services as well as contributing to county wide 'What are we Missing?' sessions.

#### **Financial review**

The principal source of income is grants and donations. All income is recognised only when the charity has entitlement to the income. During the year we received a significant donation of £249,925 in the form of stocks, from our valued donor Mr Donal Young. The trustees have the power to spend or retain both capital and income and so the fund is classed as a restricted expendable endowment fund. Donal Young has also made unrestricted donations of £24,500 this year. At the end of our financial year, unrestricted reserves totalled £31,778.

The reserves that we have set aside provide financial stability and the means for the development of our principal activity. We intend to maintain our reserves at a level which is at least equivalent to 6 months' unrestricted running costs to ensure the financial stability of the charity.

The Board regularly (every 6 months) reviews the amount of reserves that are required to ensure that they are adequate to fulfil our continuing obligations.

The trustees have reviewed the circumstances of the charity and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees are of the view that the charity is a going concern.



# **IPSWICH COMMUNITY MEDIA AND LEARNING CIO**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 OCTOBER 2023**

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Having a reserves policy helps inform the way in which ICMaL manages its cash, liquid assets and debt, that is, its treasury management approach.

A reserves policy will assist ICMaL when planning and explaining its approach to stakeholders. It contributes significantly to the Board's ability to balance the needs of current and future beneficiaries, to provide stakeholders with assurances that the charity is well managed and that it has, where appropriate, a strategy for building up reserves.

Without a reserves policy, the Board cannot be confident that their reserves level matches the charity's needs at the time. The charity could be holding reserves that are too high or too low for its needs.

The charity's principal sources of income are from Donations, Gift Aid and grants from Trusts and Foundations. Expenditure on staffing, training and administration has supported the charity in meeting its public interest objectives.

The charity has performed better than expected during a very difficult year due to the pandemic. We have been very lucky to attract significant income from donations which meant that, even during this unprecedented year we generated a small unrestricted surplus, which was not budgeted for. Funds have mainly been spent on the delivery of training courses and community capacity building, with staff costs accounting for the majority of the spend.

ICMaL is committed to investing in ethical pension providers that do not support the following industries:

- Fossil Fuels extraction, processing, development
- Tobacco
- Arms companies
- Pornography
- Animal Testing
- Gambling
- Agrochemicals

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

We manage risk through a Risk Register, which is reviewed and updated monthly by the Senior Management Team and reviewed quarterly by the Board of Trustees. Risks are evaluated based on severity and likelihood, which are combined to provide an overall score together with actions to mitigate where appropriate. Our current major risks are identified as staffing, safeguarding, diversification of income and premises uncertainty. Aligned with the risk register is an action plan detailing smart targets and accountability for mitigating risks.

Our Chair of the Board is leading on the production of an organisational plan, which when finished will inform our priority areas of work going forward. Following the year-end, we have acquired a building to facilitate the expansion of our ESOL delivery and provide income generation. We intend to proceed in Q4 of 2023 with immediate occupation.

Trustees vacancies are advertised via our website and social media platforms with a detailed role description. Applicants are asked to submit a copy of their CV with a covering letter, which is then reviewed by the Board of Trustees. If applicants are deemed suitable for the role, they are invited to interview for the role. The interview panel is made up of Trustees and Senior Management and a set of pre-agreed interview questions are used to establish experience and qualifications relevant to the role. Following the interview a recommendation is made to the Board of Trustees, who are then asked to vote on the appointment. Successful applicants are informed, asked to complete the Trustee induction pack and invited to attend the next quarterly Board meeting.

# IPSWICH COMMUNITY MEDIA AND LEARNING CIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2023

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#### Structure, governance and management

Ipswich Community Media and Learning is a Charitable Incorporated Organisation, registered with and regulated by the Charity Commission. The charity is governed by its Constitution, dated 30th October 2019.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs G Desai	(Resigned 28 April 2023)
Ms S Raychaudhuri	(Resigned 22 July 2023)
Mr D Young	
Mr M Banceanu	
Ms L Hood	
Ms V Shoesmith	
Mrs G Kayembe	
Mr D Betts	
Mrs M Patel	(Appointed 29 April 2023)
Mr E Philbert	(Appointed 15 September 2023)
Ms M Sheppard	(Appointed 13 October 2023)

ICM is governed by a Board of Trustees. We currently have 9 Trustees, which includes a Chair of Trustees, a HR Trustee and a Safeguarding Trustee. Trustees meet every quarter for a full Board meeting and are kept apprised of activities via a written monthly update across key areas of activity as well as more frequent communication via a WhatsApp group. Decisions are made at quarterly board meetings and where necessary at EGMs and in writing by majority voting.

The charity receives support from Ipswich Community Media CIC a limited company registered in England and Wales with Company No: 9657892. During the year ICM CIC provided access to premises, volunteers and staff support. No cash donations were made in 22/23 although this may transpire in subsequent years. Policies and procedures are in place to ensure that the charity always operates independently of the CIC.

All Trustees are provided with a comprehensive induction pack when appointed to the board, this includes:

- Charity Constitution
- Organisational chart – outlining the main structure and roles
- Mission Statement, Objectives and Values
- Marketing brochure
- Bios and contact details of our Board of Trustees
- Equality and Diversity Policy
- 12-month planner
- Funding Planner
- Fundraising outline
- Risk Register Summary
- Financial accounts
- Board Meetings minutes

All Trustees are required to provide proof of identity and address and complete the following:

- Register of Interests
- Charity Commission Eligibility form
- Trustee Code of Conduct
- Skills Audit
- Trustee Agreement

Furthermore, all Trustees are required to undertake a DBS check and attend training in Safeguarding, Financial Management and Board Governance.

The pay and remuneration of the Senior Management team is overseen by the Chair of Trustees and our HR Trustee.

# IPSWICH COMMUNITY MEDIA AND LEARNING CIO

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2023**

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The charity is registered with the following banking and professional services:

Unity Trust Bank  
POBox 7193  
Planetary Road  
Willenhall  
WV1 9DG

Kerseys Solicitors LLP  
32 Lloyds Avenue  
Ipswich  
Suffolk  
IP1 3HD

Keyte  
10 Middle Street  
Taunton  
Somerset, TA11SH  
United Kingdom

The Co-operative Bank - Business  
Business Customer Services  
PO Box 250  
Skelmersdale  
WN8 6WT

### Reference and administrative details

Day to day management is delegated to the Senior Management team, which is made up of the Executive Director, the Integration Team Director and the Operations Director

The Trustees' report was approved by the Board of Trustees.

  
D Betts (Aug 28, 2024 18:43 GMT+1)

Mr D Betts  
**Trustee**

Date: 28/08/2024

# IPSWICH COMMUNITY MEDIA AND LEARNING CIO

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF IPSWICH COMMUNITY MEDIA AND LEARNING CIO

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I report to the trustees on my examination of the financial statements of Ipswich Community Media and Learning CIO (the charity) for the year ended 31 October 2023.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Helen Rumsey  
Ensors Accountants LLP  
Connexions  
159 Princes Street  
Ipswich

IP1 1QJ *Helen Rumsey*  
Helen Rumsey (Aug 29, 2024 08:48 GMT+1)

Dated: 29/08/2024

# IPSWICH COMMUNITY MEDIA AND LEARNING CIO

## STATEMENT OF FINANCIAL ACTIVITIES

**FOR THE YEAR ENDED 31 OCTOBER 2023**

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
<b>Income and endowments from:</b>									
Donations and legacies	3	27,417	5,988	249,925	283,330	72,407	-	497,475	569,882
Charitable activities	4	-	226,693	-	226,693	-	214,617	-	214,617
Investments	5	-	6,889	-	6,889	134	-	-	134
Other income	6	7,705	-	-	7,705	649	-	-	649
<b>Total income and endowments</b>		<u>35,122</u>	<u>239,570</u>	<u>249,925</u>	<u>524,617</u>	<u>73,190</u>	<u>214,617</u>	<u>497,475</u>	<u>785,282</u>
<b>Expenditure on:</b>									
Raising funds		2,103	3,713	3,829	9,645	3,165	309	1,118	4,592
Charitable activities	7	37,912	311,529	-	349,441	77,867	153,491	-	231,358
<b>Total expenditure</b>		<u>40,015</u>	<u>315,242</u>	<u>3,829</u>	<u>359,086</u>	<u>81,032</u>	<u>153,800</u>	<u>1,118</u>	<u>235,950</u>
Net gains/(losses) on investments	13	-	-	16,079	16,079	-	-	(25,769)	(25,769)
<b>Net income/(expenditure)</b>		(4,893)	(75,672)	262,175	181,610	(7,842)	60,817	470,588	523,563

# IPSWICH COMMUNITY MEDIA AND LEARNING CIO

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2023**

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
<b>Net income/(expenditure)</b>		(4,893)	(75,672)	262,175	181,610	(7,842)	60,817	470,588	523,563
Transfers between funds		(420)	115,620	(115,200)	-	10,703	(10,703)	-	-
<b>Net movement in funds</b>	<b>10</b>	(5,313)	39,948	146,975	181,610	2,861	50,114	470,588	523,563
<b>Reconciliation of funds:</b>									
Fund balances at 1 November 2022		37,091	121,428	470,588	629,107	34,230	71,314	-	105,544
<b>Fund balances at 31 October 2023</b>		<u>31,778</u>	<u>161,376</u>	<u>617,563</u>	<u>810,717</u>	<u>37,091</u>	<u>121,428</u>	<u>470,588</u>	<u>629,107</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# IPSWICH COMMUNITY MEDIA AND LEARNING CIO

## BALANCE SHEET

AS AT 31 OCTOBER 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	15		20,793		7,363
Investments	16		606,553		470,722
			<u>627,346</u>		<u>478,085</u>
<b>Current assets</b>					
Debtors	18	36,665		12,585	
Cash at bank and in hand		179,067		146,725	
		<u>215,732</u>		<u>159,310</u>	
<b>Creditors: amounts falling due within one year</b>	19	(32,361)		(8,288)	
Net current assets			<u>183,371</u>		<u>151,022</u>
<b>Total assets less current liabilities</b>			<u>810,717</u>		<u>629,107</u>
<b>Capital funds</b>					
Expendable endowment		617,563		470,588	
	22		617,563		470,588
<b>Income funds</b>					
Restricted funds	23		161,376		121,428
Unrestricted funds			31,778		37,091
			<u>810,717</u>		<u>629,107</u>

The financial statements were approved by the Trustees on 28/08/2024 .....

D Betts  
D Betts (Aug 28, 2024 18:43 GMT+1)

Mr D Betts  
Trustee

# IPSWICH COMMUNITY MEDIA AND LEARNING CIO

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 OCTOBER 2023**

	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	28		(86,687)		25,325
<b>Investing activities</b>					
Purchase of tangible fixed assets		(18,033)		(717)	
Purchase of investments		-		(490,535)	
Cash in investment portfolio		(481,741)		(9,463)	
Proceeds from disposal of investments		611,914		500,982	
Investment income received		6,889		134	
<b>Net cash generated from investing activities</b>			119,029		401
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			32,342		25,726
Cash and cash equivalents at beginning of year			146,725		120,999
<b>Cash and cash equivalents at end of year</b>			179,067		146,725



# IPSWICH COMMUNITY MEDIA AND LEARNING CIO

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 OCTOBER 2023

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#### 1 Accounting policies

##### Charity information

Ipswich Community Media and Learning CIO is a Charitable Incorporated Organisation first registered with the Charity Commission on 30 October 2019 .

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

The Expendable Endowment fund represents a gift of investments provided from one of the Charity Trustees, Donal Young. The trustees can exercise power to spend or apply the capital of the expendable endowment, but this must be towards the charity's objects, namely through business development activities.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from donations or grants is recognised when there is evidence of entitlement to the monies, the receipt is probable and its amount can be measured reliably.

# IPSWICH COMMUNITY MEDIA AND LEARNING CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2023**

---

### **1 Accounting policies**

**(Continued)**

Income from contracts for the supply of services is recognised when the service has been delivered. This income is classified within restricted funds as there is a requirement for these monies to be spent for a specific purpose.

#### **1.5 Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is classified under the cost to which it relates.

Expenditure on raising funds includes the costs of all fundraising activities, events, managing investments and non-charitable trading activities.

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity.

All costs are allocated to expenditure categories reflecting the use of the resource.

#### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	-
Fixtures and fittings	3-5 years
Computers	3-5 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### **1.7 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### **1.8 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# IPSWICH COMMUNITY MEDIA AND LEARNING CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

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### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# **IPSWICH COMMUNITY MEDIA AND LEARNING CIO**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 OCTOBER 2023***

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### **2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# IPSWICH COMMUNITY MEDIA AND LEARNING CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2023**

### 3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
Donations and gifts	27,417	5,988	249,925	283,330	72,407	-	497,475	569,882

# IPSWICH COMMUNITY MEDIA AND LEARNING CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

### 4 Income from charitable activities

	Restricted funds 2023 £	Restricted funds 2022 £
<b>Adult community services</b>		
Grant income	109,657	140,637
Services provided under contract	117,036	73,980
	<u>226,693</u>	<u>214,617</u>

### 5 Investments

	2023 £	2022 £
Interest on cash deposits	6,582	94
Income from listed investments	307	40
	<u>6,889</u>	<u>134</u>

All investment income has been generated from the Donal Young expendable endowment fund.

Investment income is accounted for in the period in which the charity is entitled to receipt.

### 6 Other income

	2023 £	2022 £
Other income	<u>7,705</u>	<u>649</u>

# IPSWICH COMMUNITY MEDIA AND LEARNING CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

### 7 Expenditure on charitable activities

	Adult community services 2023 £	Strategic initiatives - D Young 2023 £	Total 2023 £	Adult community services 2022 £
<b>Direct costs</b>				
Staff costs	154,017	16,969	170,986	78,096
Depreciation and impairment	4,603	-	4,603	4,603
Legal and professional fees	-	2,680	2,680	-
Other direct activity costs	90,337	31,640	121,977	55,855
Community support expenses	7,000	-	7,000	16,875
Other unrestricted costs	-	-	-	43
	<u>255,957</u>	<u>51,289</u>	<u>307,246</u>	<u>155,472</u>
Grant funding of activities (see note 8)	10,000	-	10,000	16,000
<b>Share of support and governance costs (see note 9)</b>				
Support	26,309	-	26,309	55,692
Governance	5,386	500	5,886	4,194
	<u>297,652</u>	<u>51,789</u>	<u>349,441</u>	<u>231,358</u>
<b>Analysis by fund</b>				
Unrestricted funds	37,912	-	37,912	77,867
Restricted funds	259,740	51,789	311,529	153,491
	<u>297,652</u>	<u>51,789</u>	<u>349,441</u>	<u>231,358</u>

### 8 Grants payable

	Adult community services 2023 £	Adult community services 2022 £
Grants to individuals	<u>10,000</u>	<u>16,000</u>

During the year the charity has been provided with a grant from the Suffolk Hardship Fund, funded by Suffolk Community Foundation.

Payments from this fund are made to provide help and support to alleviate hardship for families and individuals. Grants awarded may be used towards the costs of food, energy, water and other essential living needs.

There are no future commitments with respect to this fund.

A grant of £10,000 provided by the Suffolk Hardship Fund (2022: £16,000), has been paid in full to 115 recipients throughout the year to 31 October 2023.

# IPSWICH COMMUNITY MEDIA AND LEARNING CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

### 9 Support costs

	Support costs	Governance costs	2023 Support costs	Governance costs	2022
	£	£	£	£	£
Staff costs	22,391	-	22,391	38,663	38,663
Computer and software	-	-	-	354	354
Insurance	-	-	-	580	580
Training costs	210	-	210	120	120
Subcontract labour	1,560	-	1,560	615	615
Membership and license fees	-	-	-	184	184
Venue hire	370	-	370	59	59
Professional fees	700	-	700	9,373	9,373
Other costs	1,078	-	1,078	5,744	5,744
Accountancy	-	5,886	5,886	-	4,194
	<u>26,309</u>	<u>5,886</u>	<u>32,195</u>	<u>55,692</u>	<u>59,886</u>
Analysed between Charitable activities	<u>26,309</u>	<u>5,886</u>	<u>32,195</u>	<u>55,692</u>	<u>59,886</u>

Governance costs includes payments of £5,886 (2022: £4,194) for the independent examination fees and accountancy assistance.

### 10 Net movement in funds

**2023**  
**£**

**2022**  
**£**

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets

4,603

4,603

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during either year.

### 12 Employees

The average monthly number of employees during the year was:

**2023**  
**Number**

**2022**  
**Number**

11

13



# IPSWICH COMMUNITY MEDIA AND LEARNING CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

### 12 Employees

(Continued)

Employment costs	2023 £	2022 £
Wages and salaries	181,612	115,157
Social security costs	8,295	-
Other pension costs	3,470	1,602
	<u>193,377</u>	<u>116,759</u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

Operations Director:

- Salary: £31,800 (2022: £31,800)
- Benefits: £767 (2022: £7670)
- Ers NI: £3,133 (2022: £3,313)

Integration Director:

- Salary: £12,800 (2022: £10,370)
- Benefits: £170 (2022: £132)
- Ers NI: £511 (2022: £277)

Chief Executive:

- Payments made: £25,240 (2022: £16,710)

### 13 Net gains/(losses) on investments

	2023 £	2022 £
Revaluation of investments	980	(29,276)
Gain/(loss) on sale of investments	15,099	3,507
	<u>16,079</u>	<u>(25,769)</u>

### 14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# IPSWICH COMMUNITY MEDIA AND LEARNING CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

### 15 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>				
At 1 November 2022	-	257	16,134	16,391
Additions	18,033	-	-	18,033
	<u>18,033</u>	<u>257</u>	<u>16,134</u>	<u>34,424</u>
At 31 October 2023	18,033	257	16,134	34,424
<b>Depreciation and impairment</b>				
At 1 November 2022	-	86	8,942	9,028
Depreciation charged in the year	-	86	4,517	4,603
	<u>-</u>	<u>86</u>	<u>4,517</u>	<u>4,603</u>
At 31 October 2023	-	172	13,459	13,631
<b>Carrying amount</b>				
At 31 October 2023	<u>18,033</u>	<u>85</u>	<u>2,675</u>	<u>20,793</u>
At 31 October 2022	<u>-</u>	<u>171</u>	<u>7,192</u>	<u>7,363</u>

### 16 Fixed asset investments

	Unlisted investments £	Cash in portfolio	Total £
<b>Cost or valuation</b>			
At 1 November 2022	461,259	9,463	470,722
Additions	249,925	611,914	861,839
Valuation changes	980	-	980
Investment income	-	6,889	6,889
Fees	-	(3,829)	(3,829)
Disposals	(596,815)	(133,233)	(730,048)
	<u>115,349</u>	<u>491,204</u>	<u>606,553</u>
At 31 October 2023	115,349	491,204	606,553
<b>Carrying amount</b>			
At 31 October 2023	<u>115,349</u>	<u>491,204</u>	<u>606,553</u>
At 31 October 2022	<u>461,259</u>	<u>9,463</u>	<u>470,722</u>

The fair value at the balance sheet date of material investments, defined as those with fair values greater than 10% of the entire portfolio, can be found below:

CT Responsible Sterling Bond Fund Class 2 (Acc)	£17,416
Dimensional Global Short Dated Bond (Acc)	£23,283
iShares Corporate Bond Index D (Acc)	£17,502

# IPSWICH COMMUNITY MEDIA AND LEARNING CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

### 16 Fixed asset investments (Continued)

#### Fixed asset investments revalued

Investments in quoted shares and traded bonds have been initially measured at cost and subsequently revalued at the balance sheet date using the bid price.

### 17 Financial instruments

	2023 £	2022 £
<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through profit or loss	115,349	461,259

### 18 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	28,844	8,473
Other debtors	2,118	2,682
Prepayments and accrued income	5,703	1,430
	36,665	12,585

### 19 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		1,653	1,667
Deferred income	20	19,030	-
Trade creditors		5,855	1,403
Other creditors		1,203	1,024
Accruals and deferred income		4,620	4,194
		32,361	8,288

### 20 Deferred income

	2023 £	2022 £
Other deferred income	19,030	-

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	19,030	-

# IPSWICH COMMUNITY MEDIA AND LEARNING CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

<b>20</b>	<b>Deferred income</b>		<b>(Continued)</b>
	Movements in the year:		
	Deferred income at 1 November 2022	-	20,000
	Released from previous periods	-	(20,000)
	Resources deferred in the year	19,030	-
		<u>19,030</u>	<u>-</u>
	Deferred income at 31 October 2023	<u>19,030</u>	<u>-</u>

Deferred income carried forward relates to the HK Learners Fund (£5,100), Diversionary Project (£1,380) and Suffolk Police and Crime Commissioners Fund (£12,550), which commence in the year to 31 October 2024.

<b>21</b>	<b>Retirement benefit schemes</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	<b>Defined contribution schemes</b>		
	Charge to profit or loss in respect of defined contribution schemes	3,470	1,602
		<u>3,470</u>	<u>1,602</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

## **22** Endowment funds

The Expendable Endowment fund represents a gift of investments provided from one of the Charity Trustees, Donal Young. The trustees can exercise power to spend or apply the capital of the expendable endowment, but this must be towards the charity's objects, namely through business development activities. These activities comprise:

Business Partnerships  
Research & market development  
Business expansion (including capital expenditure)  
Reduce financial risk  
Use of funds in a financial crisis or emergency

Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as restricted income. Any capital gains or losses arising on the assets form part of the fund.

	<b>At 1 November 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Gains and losses</b>	<b>At 31 October 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Expendable endowments</b>						
Donal Young fund	470,588	249,925	(3,829)	(115,200)	16,079	617,563
	<u>470,588</u>	<u>249,925</u>	<u>(3,829)</u>	<u>(115,200)</u>	<u>16,079</u>	<u>617,563</u>

# IPSWICH COMMUNITY MEDIA AND LEARNING CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

### 22 Endowment funds (Continued)

Previous year:	At 1 November 2021	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 October 2022
	£	£	£	£	£	£
<b>Expendable endowments</b>						
Donal Young fund	-	497,475	(1,118)	-	(25,769)	470,588
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**FOR THE YEAR ENDED 31 OCTOBER 2023**

	Movement in funds				Movement in funds				
	Balance at 1 November 2021	Incoming resources	Resources expended	Transfers	Balance at 1 November 2022	Incoming resources	Resources expended	Transfers	Balance at 31 October 2023
	£	£	£	£	£	£	£	£	£
SCC - ESOL	25,029	73,980	(58,648)	-	40,361	105,840	(121,787)	-	24,414
The Barrow Cadbury Trust	19,177	-	(8,474)	(10,703)	-	-	-	-	-
SCF - MLM	2,252	-	(2,234)	-	18	-	(18)	-	-
SCF - PCC Fund 2021	-	20,000	(18,000)	-	2,000	-	(2,000)	-	-
SCF - Realising Ambitions 21-22	14,446	-	(13,413)	-	1,033	-	(1,033)	-	-
SCF - Walk & Talk 2021	1,800	-	(1,800)	-	-	-	-	-	-
SCC - Activities Unlimited 2021-2022	3,343	-	(3,343)	-	-	-	-	-	-
IBC - Restart Fund 2021	2,261	-	(486)	-	1,775	-	(1,775)	-	-
IBC - Reviving Community Foundation	3,006	-	(3,006)	-	-	-	-	-	-
SCF - Aspire-SCC/Euro	-	4,365	(2,089)	-	2,276	8,086	(7,792)	-	2,570
SCF - SCC Hardship Fund 2022	-	10,000	(10,000)	-	-	-	-	-	-
SCF - SCC Hardship Fund 2021	-	6,000	(6,000)	-	-	-	-	-	-
SCF - Realising Ambitions 22-23	-	5,610	(2,475)	-	3,135	-	(3,135)	-	-
SCF - Locality	-	2,500	0	-	2,500	-	(2,500)	-	-
Equity in Mind	-	22,090	0	-	22,090	-	(22,090)	-	-
Peoples Health Trust	-	11,396	(387)	-	11,009	9,497	(20,350)	-	156
Maternity Inequalities Programme 2021-2022	-	58,676	(23,445)	-	35,231	-	(35,231)	-	-
SCC Hardship Fund 2023						10,000	(10,000)	-	-
Maternity inequalities programme 2022-2023						50,000	(16,314)	-	33,686
Activities Unlimited 23-24						5,610	(158)	-	5,452
Community Resilience Fund						2,500	(2,500)	-	-
Cost of Living Surviving Winter Fund 4/2023						2,000	(2,000)	-	-
Crane Fund WC						5,988	(3,978)	-	2,010
Making Waves- Awards for All						10,000	(2,176)	-	7,824
Pear Tree Fund						3,910	(3,910)	-	-
Suffolk Giving Fund						1,000	(270)	-	730
Suffolk Police & Crime Commissioner's 2023-25						18,250	(4,436)	-	13,814
Strategic initiatives - Donal Young						6,889.00	(51,789)	115,620	70,720
	71,314	214,617	(153,800)	(10,703)	121,428	239,570	(315,242)	115,620	161,376

# IPSWICH COMMUNITY MEDIA AND LEARNING CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2023**

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### 23 Restricted funds

(Continued)

#### **Suffolk County Council - ESOL**

Consisting of:

ESOL:- For the provision of programmes and projects to support those with English as an additional language and support those into accredited learning.

Connect Through Skills:- For the provision of projects to support unemployed adults to develop Digital Skills and/or Maths, English or ESOL through a shared activity, to help make positive progress towards accredited learning, volunteering or work.

#### **Suffolk Community Foundation -MLM**

Match funding to support the organisations work in the rehabilitation of young offenders.

#### **Suffolk Police & Crime Commissioner's Fund**

To support the work of voluntary and community groups, charities, social enterprises and community interest companies that are delivering services that help support victims of crime and reduce crime and disorder.

#### **Suffolk Community Foundation - Realising Ambitions 2021-2022**

Initiative brings together primary care, social services and the voluntary sector to improve health services identified by the three local alliances (East Suffolk, West Suffolk and North East Essex).

#### **Suffolk Community Foundation - Suffolk Hardship Fund 2023**

To provide help and support to alleviate hardship for families and individuals. Grants awarded may be used towards the costs of food, energy, water and other essential living needs. Support for our most in need and disadvantaged participants to help them through the cost of living crisis.

#### **Suffolk County Council - Activities Unlimited 2023-2024**

One to one support for young people with Learning Difficulties to engage with digital media and learn new skills.

#### **Community Resilience Fund**

Support for small local charities that have been struggling with increased core costs because of the cost of living crisis.

#### **NCS Targeted Community Experiences**

Social action projects – including learning and volunteering in local communities for young people aged 16- 17.

# IPSWICH COMMUNITY MEDIA AND LEARNING CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2023**

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### 23 Restricted funds

(Continued)

#### **Pear Tree Fund**

Supporting young people in the Maple Park deprived area of the town to engage in music making and song writing as a way to improve mental well-being.

#### **Crane Fund-WC**

Funding to support young people from our diverse local communities to engage in learning and music and media activity.

#### **Making Waves - Awards for All**

Funding to support young people at risk of entering the criminal justice system. Encouraging them to engage in music and media production as an alternative to engaging in offending behaviour.

#### **Suffolk Giving Fund**

Funding to work with young offenders and those at risk of offending by engaging them in creative activity that will build confidence and self-esteem.

#### **Ipswich Borough Council - Restart Fund 2021**

The aim of the fund is to enable voluntary, community and social enterprise organisations to restart previous activities safely and/or to support them to switch to new ways of working.

#### **Aspire-SCC/Euro**

This project delivered 6-weeks of group activities at South Street Studios in Ipswich for young people identified as being at risk of gang involvement. The main purpose of the project was to work with local schools and the county council to support young people to find alternative pathways to gang activity

#### **Locality**

The locality funding went towards funding one-to-one educational and engagement sessions for young offenders in our area as an intervention activity to reduce Anti Social behaviour.

#### **Equity In Mind mental Health project**

The EIM project works to support people with SMI (Serious Mental Health Illness) to promote wellbeing, tackle social isolation, develop a supportive community responsive to needs as well as promoting pathways to volunteering.



# IPSWICH COMMUNITY MEDIA AND LEARNING CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2023**

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### 23 Restricted funds

(Continued)

#### **Peoples Health Trust**

The project delivers weekly creative and mental health workshops for young people in the deprived Maple Park area of central Ipswich. Regular social engagement forms the basis of the project which includes the following range of activities: Arts, film, photography, drama, dance, radio, music, etc.

#### **Maternity inequalities programme**

The project works with a diverse group of migrant women from the Westgate Ward area of Ipswich – the most diverse ward in Suffolk and one of the most deprived wards in the country.

The aim is to build trust amongst migrant women in maternity and health services and increase connection, communication, and engagement with sources of support, therefore improving health outcomes for parents and babies.

# IPSWICH COMMUNITY MEDIA AND LEARNING CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2023

#### 24 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 November 2022	Incoming resources	Resources expended	Transfers	At 31 October 2023
	£	£	£	£	£
General funds	37,091	35,122	(40,015)	(420)	31,778
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 November 2021</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 October 2022</b>
	£	£	£	£	£
General funds	34,230	73,190	(81,032)	10,703	37,091
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 25 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Endowment funds 2023	Total 2023
	£	£	£	£
<b>At 31 October 2023:</b>				
Tangible assets	2,760	-	18,033	20,793
Investments	134	6,889	599,530	606,553
Current assets/(liabilities)	28,884	154,487	-	183,371
	<u>31,778</u>	<u>161,376</u>	<u>617,563</u>	<u>810,717</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	Unrestricted funds 2022	Restricted funds 2022	Endowment funds 2022	Total 2022
	£	£	£	£
<b>At 31 October 2022:</b>				
Tangible assets	7,363	-	-	7,363
Investments	134	-	470,588	470,722
Current assets/(liabilities)	29,594	121,428	-	151,022
	<u>37,091</u>	<u>121,428</u>	<u>470,588</u>	<u>629,107</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

# IPSWICH COMMUNITY MEDIA AND LEARNING CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2023

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#### 26 Post Balance Sheet Events (Non-Adjusting)

Following the year-end, on 23 January 2024 the charity completed on the purchase of a new premises for the purchase price of £485,000. The building has three floors; ground, first, and second. The ground floor has two shops that are currently rented out commercially, whilst the first and second floors are available office spaces for the charity. As the contract was entered into following year-end, no capital commitment has been disclosed.

#### 27 Related party transactions

##### Transactions with related parties

During the year the charity received £24,500 (2022: £57,500) in donations from the Trustees. No conditions were attached to the donations.

The charity has also been gifted shares from a Trustee at a market value of £249,925 (2022: £497,475). The gift will be used solely for the purpose of 'business development' to further the charity's objects and has been treated as an expendable endowment fund.

Expenses totalling £Nil have been reimbursed to one trustee in relation to training provided (2022: £80).

The charity receives support from Ipswich Community Media (ICM) CIC a limited company registered in England and Wales with Company No: 9657892

ICM CIC is deemed a related party as a Director of the CIC is also a member of key management personnel of the charity.

During the year ICM CIC provided access to premises, volunteers and staff support. No cash donations were made in 22/23 (2022:Nil) although this may transpire in subsequent years. Policies and procedures are in place to ensure that the charity always operates independently of the CIC.

For the year to 31 October 2023, ICM CIC recharged costs of £3,485 (2022:£14,580) to ICM&L CIO. The expenditure was recharged at cost, with no mark-up applied.

At the year-end, ICM&L CIO owed ICM CIC £12 (2022:£Nil).

At the year-end, ICM CIC owed ICM&L CIO £2,118 (2022: £57).

# IPSWICH COMMUNITY MEDIA AND LEARNING CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

28	Cash generated from operations	2023 £	2022 £
	Surplus for the year	181,610	523,563
	Adjustments for:		
	Investment income recognised in statement of financial activities	(6,889)	(134)
	Gain on disposal of investments	(15,099)	(3,507)
	Fair value gains and losses on investments	(980)	29,276
	Depreciation and impairment of tangible fixed assets	4,603	4,603
	Donation of investments	(249,925)	(497,475)
	Movements in working capital:		
	(Increase)/decrease in debtors	(24,080)	542
	Increase/(decrease) in creditors	5,043	(11,543)
	Increase/(decrease) in deferred income	19,030	(20,000)
	<b>Cash (absorbed by)/generated from operations</b>	<b>(86,687)</b>	<b>25,325</b>

## 29 Analysis of changes in net funds

The charity had no material debt during the year.