

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 30 OCTOBER 2019 TO 31 MARCH 2021
FOR
BRIGHTER HORIZONS
(A COMPANY LIMITED BY GUARANTEE)

H & E Johnson
Chartered Accountants
Sandall House
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Herne Bay
Kent
CT6 5AX

BRIGHTER HORIZONS

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for the Period 30 October 2019 to 31 March 2021

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BRIGHTER HORIZONS

CHAIR'S REPORT **for the Period 30 October 2019 to 31 March 2021**

My fellow Trustees and I are pleased to present our first annual report as a Charitable Incorporated Organisation (CIO). Previously operating as an unincorporated charity, our new status enables us to position the Charity on a solid foundation for future growth. It also enables us to pursue new opportunities for funding as we seek to diversify and grow our income.

Brighter Horizons exists to improve the lives of adults with learning disabilities and autism and, following the Covid-19 pandemic, the need for our services has never been greater. With a higher-than-average mortality rate within the disabled adult population, increased levels of isolation, deterioration in the physical and mental wellbeing of our service users and a significant reduction in the support services available, the drastic impact that Covid-19 has had on the lives of the people we support is clear.

Like so many others, our day centre was closed for most of the year, on the advice of the Public Health Department within the London Borough of Lewisham. Following the appointment of our new Chief Operating Officer in November, we were pleased to be able to re-open the following month, pivoting our provision to new daily online services. While in no way equal to our regular provision, this at least offered service users daily stimulation and the opportunity to meet with friends. It also gave parent-carers a small amount of welcome 'downtime' each day. Within 3 weeks of launching, over 50% of our service users were joining the sessions regularly.

By February it was safe enough for us to introduce outdoor 1 to 1 sessions for service users, running these alongside our daily online activities. Targeted at service users most in need of physical exercise or social stimulation, the sessions proved to be a huge success, offering a significant stepping stone back into normal life for service users who had, in some cases, not left home for almost a year. They also allowed the Charity to expand its reach by offering service users with no internet access at home, the opportunity to join in the daily online activities from our centre, on a per person basis.

The Trustees extend their sincere thanks to all the Charity's staff for their ongoing support and flexibility during this difficult year. In particular, the Board wish to acknowledge our founding joint Chief Executives Helen Bashford and Suna Clements who left us in July 2020. The Trustees along with our service users and their parent-carers will always be grateful to them for all their work in setting up Brighter Horizons.

Due to the pandemic, this year is the first in our history that we report a loss. The Charity was able to make use of the Coronavirus Job Retention Scheme for the entirety of the year and also received local grant funding from the London Borough of Lewisham, to whom the Trustees extend their sincere thanks. The Board are also deeply grateful to the Trustees of Downham Community Centre (Wesley Halls) and the PCC of St. John the Baptist, Catford who provided significant financial support through rent reductions. Notwithstanding, our outgoings totalled £96,000 more than our income and so our reserves were heavily depleted during the year. Restoring these is a priority for the Charity.

In a typical year we support around sixty service users through a huge array of community-based educational and inclusive leisure activities which increase independence, build confidence, develop fine and gross motor skills, enable the pursuit of hobbies, improve social skills and more. Since being able to re-open our day services in April 2021, we are pleased to have seen a gradual return to our regular provision at previous levels of engagement. The Trustees now look forward to a period of growth as the Charity transitions into the next chapter of its life.

More than anything, we are thankful that none of our service users themselves have been severely affected by the Covid-19 virus and those who contracted it have recovered. Our thoughts, however, remain with all the families known to Brighter Horizons who have been affected in the worst way.

Kieran Lee

Chair of Trustees

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES **for the Period 30 October 2019 to 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Brighter Horizons main objective, as outlined in its Constitution, is to provide relief for individuals in need because of disability. This relief extends to the families, dependants and carers of disabled people and includes (but not exhaustively) the provision of care, treatment, education, and training. As such, it plays a key role in adult social care provision within the London Borough of Lewisham.

To achieve its objective, Brighter Horizons operates a day centre for adults with learning and physical disabilities from two principal sites. The Charity:

- adopts a person-centred approach to help its service users develop healthy relationships, independence, confidence, and life skills
- delivers activities which are designed to improve physical and mental wellbeing
- actively promotes social inclusion and community integration through the daily provision of opportunities to access the local community
- believes that activities which involve appropriate levels of risk taking are essential in providing meaningful learning experiences which contribute to adults with learning disabilities leading active and fulfilled lives.

To this end, the Charity provides a daily timetable of activities to suit the needs and differing abilities of its service users. Service users have the opportunity to choose activities such as martial arts, cheerleading, trampolining, dancing, football, singing, acting, cookery, cycling, swimming, gym attendance, yoga, arts and crafts, computer lessons, music production and more. Training in managing money, travelling independently, good hygiene and food preparation also form a staple element of the timetable. Additionally, the Charity has a small allotment which is managed and cared for by service users.

The Charity maintains and operates two 17-seater accessible minibuses which enable community engagement for leisure activities, in addition to providing transport for many of the offsite activities listed above. Popular leisure activities include bowling, shopping, going to the cinema and going out for lunch. Brighter Horizons also operates an annual calendar of seasonal events which include summer day trips to the seaside, carol singing in the local community, theatrical performances, and themed parties.

Service users can either self-refer to Brighter Horizons or be referred by a social worker and are allocated and supported by a key worker. Service users are encouraged to select a varied timetable of activities which is personalised to suit their preferences and their personal targets. These are agreed on a regular basis between the service user, their parent/carer, their key worker and, where appropriate, their social worker and/or other key health and social care professionals. All activities are staffed according to the needs of clients and the level of risk involved.

The Covid-19 pandemic sadly caused the Charity to suspend its services for 9 months from March 2020 on advice from the public health department within The London Borough of Lewisham. Brighter Horizons works with extremely clinically vulnerable service users, providing personal care for many. In December, the Charity began operating services again, providing a daily digital service. This expanded to include face to face services in a one-to-one setting with service users in February. The Charity was able to begin offering a small centre-based face to face provision again in April 2021, before re-opening fully in August 2021.

Public benefit

As a registered charity, the Trustees of Brighter Horizons give close regard to their obligations to report the public benefit of its charitable purposes as defined by the Charities Act 2011 and Charities (Accounts and Reports) Regulations 2008. The Trustees also consider that they have exercised due regard to the Charity Commission's Public Benefit Guidance when exercising their powers and duties, as outlined in the Charity's governing document.

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES **for the Period 30 October 2019 to 31 March 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Due to the Covid-19 Pandemic and the vulnerable nature of the Charity's client group, Brighter Horizons temporarily closed its day centre in March 2020. In a normal year, the charity supports over 60 clients through the provision of a regular schedule of weekly activities. The sports and wellbeing programme includes cheer leading, kick boxing, yoga, trampolining, swimming, going to the gym, bike riding and team sports. All of these activities push participants physically and help to build confidence by overcoming self-imposed limitations; service users are often surprised by what they were able to achieve. By making public sporting appearances, service users also challenge the stigma that exists around people with learning disabilities taking part in sport. The Charity's football team remains the defending champion in the South East London Special League.

The Skills for Life programme includes managing the Charity's allotment, cook and eat classes, travel training, eating out, going shopping and language development. Meanwhile its Arts programme includes various forms of dance, steel drums, drama, music recording, singing, arts and crafts and more.

In December, the Charity launched a new digital service providing twice daily engagement over Zoom. After so long indoors, this platform provided an opportunity for service users to see their friends and begin engaging socially once again. 55% of service users re-joined the service within the first two weeks. The Charity also organised an equipment loan scheme for families with internet access but no tablets. 93% of service users report finding the sessions accessible with 80% actively learning through the activities. The remaining 20% of clients' carers reported that they enjoyed seeing their friends but their communication difficulties made engaging digitally difficult. In the words of one of our service users "I look forward to the sessions. I feel in touch with my friends again, don't feel so isolated now and am happy with the activities". One of our parents also told us "It's amazing support from all the team. It's been of so much help. It gives me a chance to catch up with things I need to do, knowing someone else is giving time and providing fun activities for Matthew."

In February, the Charity expanded its Covid services to include outdoor, Covid-safe 1-2-1 sessions for service users most in need of social engagement and physical exercise. Working initially with the 30% of our clients who have no internet access these helped service users re-integrate into the community and set short term goals with a view to rebuilding confidence. It also meant that, service users who had no internet access at home, were able to visit the centre to join Zoom sessions in a safe environment. 1-2-1 sessions were goal oriented with goals set by the service user and their key worker jointly. In one case, Rachel wanted to improve her fitness which had decreased during lockdown. As a result she was on a restricted diet to support weight loss. Over a 4 week period, she was able to build up her fitness sufficiently to walk for 2.5 miles; a round trip from her home to her local high street. She cried after she'd done it telling her keyworker "It's really nice to be out with my friend, getting my fitness back. I never thought I'd be able to do it".

FINANCIAL REVIEW

Brighter Horizons was registered as a Charitable Incorporated Organisation on 30 October 2019 (number 1186053) but, by order of the Board, did not begin trading until 01 April 2020. Previously registered as an unincorporated charity (number 1040702) all assets were transferred on 19 May 2020.

The Charity's income for the year was £278,727 (2020: £533,913) against expenditure of £374,712 (2020: £478,502) leading to a deficit of £95,985. This reflects a 48% loss in income against a 22% reduction in expenditure.

Income is mainly generated through charges for the Charity's services with the majority resulting from direct payments administered directly by The London Borough of Lewisham. A small number of service users administer their own direct payments or cover service charges themselves.

The Charity was able to take advantage of the Coronavirus Job Retention Scheme in order to support all of its staff who were unable to work. In normal circumstances, the Charity charges for its services based on a daily rate and, following the launch of its online services in December 2020, it was able to begin generating a modest income again.

The Charity does not own and/or lease any land or property.

The Trustees will continue to closely monitor the performance of the Charity's existing activities and consider the introduction of new services in order to further income diversification and to ensure that the Charity has a sustainable future in a challenging funding environment.

FUTURE DEVELOPMENTS

The Charity aims to restore its service provision and income to levels seen before the Covid-19 pandemic before strategic developments are approved by the Board of Trustees. In the short term as our income stabilises, the Charity's objectives are to undertake an organisational re-brand, build and maintain our first website and develop a social media strategy.

When the Charity's income has been restored, the Board of Trustees aims to approve a 3-5 year strategic plan which addresses opportunities for growth and the need for new accommodation.

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES **for the Period 30 October 2019 to 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity has seven Trustees (members), who are elected every three years. Trustees cannot serve for more than nine years and convene at least six times per year. Each Trustee agrees to pay £1 in the event of the Charity being wound up. The Trustees are responsible for governance, compliance, strategy, risk management, setting headline objectives and monitoring performance against these objectives. To this end, Trustees receive regular updates, including full reports on activities and financial information on a quarterly basis. Business planning and strategic plans are discussed and agreed by the Trustees at Board meetings. All Trustees give their time voluntarily and receive no benefits from the Charity.

Recruitment and appointment of new Trustees

New Trustees are appointed following a thorough recruitment process, with appointments decided by the existing Trustees. Recruitment is undertaken on a skills basis with skills and knowledge gaps amongst existing Trustees identified and sought out within new Trustees.

Organisational structure

To facilitate effective operations, the Trustees employ a senior manager to whom they have delegated authority for the operational matters of the Charity. For the period ending 31 March 2021, the Trustees employed two Joint Chief Executive Officers who left the Charity as part of a planned restructure in July 2020. Since November 2020, this senior manager has been a Chief Operating Officer (COO).

The Chief Operating Officer reports on performance against the strategic and operational plans approved by the Board and meets with the Chair on a regular basis. The Chief Operating Officer has responsibility for recruitment and management of staff and ensuring that the Charity's activities are delivered and upheld against the plans and priorities of the Trustees.

Induction and training of new Trustees

On appointment the Trustees sign a register of interests which is updated annually. At each meeting Trustees are asked to declare any conflicts of interest. Trustees' induction and ongoing involvement includes visits to the activities delivered by the Charity, meetings with Charity members, senior staff, and key external stakeholders. The Trustees also make available copies of the latest annual report and statement of accounts.

Related parties

Since its inception Brighter Horizons has enjoyed and appreciated a close relationship with The London Borough of Lewisham, its major funder and from whom most service user referrals are received. Brighter Horizons occupies its principal space under lease from Downham Community Centre (Wesley Halls) and views its location as being integral to providing services rooted in the local Downham community. The Charity occupies a secondary space under lease from the Church of St. John the Baptist, Downham.

Risk management

The Charity keeps and maintains a trustees Register of Interests.

The Trustees retain and exercise their responsibility to assess the major risks to which the Charity is exposed, in particular those related to its finances and operations, and are satisfied that systems are in place to mitigate exposure to major risks. Additionally, the Trustees retain and exercise their responsibility for ensuring that the Charity has in place an appropriate system of controls, financial or otherwise, to provide reasonable assurance that the Charity is operating effectively and in line with Charity Commission guidelines.

The Trustees regularly review financial and operational policies and procedures to ensure they are robust. Systems of financial control are currently being reviewed to ensure that they continue to provide reasonable assurance against material misstatement or loss.

An annual planning and budgeting process is in place and the Charity is developing a risk management strategy which will be regularly reviewed throughout the year. This strategy identifies significant risks, assesses the likelihood of occurrence and potential impact, acknowledges current mitigations, and outlines any actions necessary to manage the risk. The strategy covers key areas such as safeguarding, health and safety and data protection. The Trustees consider that the ending of the lease of premises from the London Borough of Lewisham to Downham Community Centre (Wesley Halls) in March 2023 to be one of the major risks facing the Charity and, as such, are developing contingency plans accordingly.

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES **for the Period 30 October 2019 to 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Management remuneration policy

The Chief Operating Officer (COO) is appointed by the Trustees. Appointments at this level take into account the following factors:

- the Charity's ability to pay the wages of senior staff
- the types of skills, experiences, and competencies the Charity needs from its senior staff and the scope of the role being recruited
- the Charity's objectives and the number and nature of senior staff needed to fulfil these
- the impact of market rates on employment.

All other staff are appointed by the COO.

The Trustees retain and exercise their responsibility for setting pay for all employed posts. Pay is reviewed on an annual basis.

Equal opportunities

Brighter Horizons is committed to being an equal opportunities employer. The Charity is committed to ensuring that no job applicant or employee is discriminated against on the grounds of disability, race, religion, age, national origin, gender, sexual orientation, gender identity, gender expression or on any grounds which are unjustifiable in terms of equality of opportunity for all.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE019370 (England and Wales)

Registered Charity number

1186053

Registered office

Downham Community Centre
2 Shrofford Road
Downham
Bromley
BR1 5PE

Trustees

O Ajayi (appointed 28.6.21)
R Chakraborty (appointed 28.6.21)
H Ghalegolabi (appointed 28.6.21)
K Lee
M Mizen
B O'Keeffe
P A Thorn

Independent Examiner

H & E Johnson
Chartered Accountants
Sandall House
230 High Street
Heme Bay
Kent
CT6 5AX

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES
for the Period 30 October 2019 to 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Bates Wells
10 Queen Street Place
London
EC4R 1BE

Approved by order of the board of trustees on02/11/2021..... and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'K. Lee', written over a horizontal dotted line.

K. Lee - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIGHTER HORIZONS

Independent examiner's report to the trustees of Brighter Horizons ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Milburn FCA
ICAEW
H & E Johnson
Chartered Accountants
Sandall House
230 High Street
Herne Bay
Kent
CT6 5AX

Date: 02/11/2021

BRIGHTER HORIZONS

BALANCE SHEET

31 March 2021

	Notes	Unrestricted fund £
FIXED ASSETS		
Tangible assets	6	24,533
CURRENT ASSETS		
Debtors	7	40,889
Cash at bank and in hand		106,498
		<u>147,387</u>
CREDITORS		
Amounts falling due within one year	8	(25,699)
NET CURRENT ASSETS		<u>121,688</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		146,221
NET ASSETS		<u>146,221</u>
FUNDS	9	<u>146,221</u>
Unrestricted funds		146,221
TOTAL FUNDS		<u>146,221</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BRIGHTER HORIZONS


BALANCE SHEET - continued

31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ...02/11/2021... and were signed on its behalf by:

M. M. S.
Trustee


Trustee

The notes form part of these financial statements

BRIGHTER HORIZONS

NOTES TO THE FINANCIAL STATEMENTS **for the Period 30 October 2019 to 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BRIGHTER HORIZONS

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 30 October 2019 to 31 March 2021

2. INVESTMENT INCOME

Deposit account interest	£ 28
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3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

Depreciation - owned assets	£ 8,179
Other operating leases	34,512

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2021.

5. STAFF COSTS

The average monthly number of employees during the period was as follows:

Activity coordinators	11
Office support	2
	13

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
Net assets transferred	90	26,948	5,674	32,712
DEPRECIATION				
Charge for the period	23	6,737	1,419	8,179
At 31 March 2021	23	6,737	1,419	8,179
NET BOOK VALUE				
At 31 March 2021	67	20,211	4,255	24,533

BRIGHTER HORIZONS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

for the Period 30 October 2019 to 31 March 2021

£

INCOME AND ENDOWMENTS

Donations and legacies

Local authority funding 79,654

Investment income

Deposit account interest 28

Other income

Covid support payments 199,045

Total incoming resources 278,727

EXPENDITURE

Charitable activities

Wages 203,510

Social security 9,378

Pensions 2,741

Other operating leases 34,512

Agency staff 154

Transport 4,832

Activities 1,727

Medical supplies 683

SMP recovery (5,255)

252,282

Support costs

Management

Wages 76,025

Social security 6,165

Pensions 1,291

Telephone 2,757

Postage and stationery 843

Office expenses 210

Computer expenses 2,925

Staff welfare 41

Insurance 1,390

X-mas party 156

Plant and machinery 23

Motor vehicles 6,737

Computer equipment 1,419

99,982

Finance

HMRC interest 660

Information technology

Repairs and renewals 560

BRIGHTER HORIZONS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Period 30 October 2019 to 31 March 2021

Information technology	£
Other	
Sundries	281
Governance costs	
Accountancy fees	2,400
Legal fees	18,547
	<hr/>
Total resources expended	20,947
Net expenditure	<hr/>
	374,712
	<hr/>
	(95,985)
	<hr/>

This page does not form part of the statutory financial statements

BRIGHTER HORIZONS

STATEMENT OF FINANCIAL ACTIVITIES

for the Period
30 October 2019 to 31 March 2021

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		79,654
Investment income	2	28
Other income		199,045
Total		<u>278,727</u>
 EXPENDITURE ON		
Charitable activities		
Care		353,765
Other		20,947
Total		<u>374,712</u>
NET INCOME/(EXPENDITURE)		<u>(95,985)</u>
 RECONCILIATION OF FUNDS		
TOTAL FUNDS TRANSFERRED ON		242,206
AMALGAMATION		
TOTAL FUNDS CARRIED FORWARD		<u><u>146,221</u></u>

The notes form part of these financial statements

BRIGHTER HORIZONS

NOTES TO THE FINANCIAL STATEMENTS – continued

for the Period 30 October 2019 to 31 March 2021

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Local authority funders	14,464
Staff advances	145
Prepayments and accrued income	26,280
	<u>40,889</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	221
Social security and other taxes	15,071
Other creditors	866
Pension creditor	1,449
Accrued expenses	8,092
	<u>25,699</u>

9. MOVEMENT IN FUNDS

	Transferred £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	242,206	(95,985)	146,221
TOTAL FUNDS	<u>242,206</u>	<u>(95,985)</u>	<u>146,221</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	278,727	(374,712)	(95,985)
TOTAL FUNDS	<u>278,727</u>	<u>(374,712)</u>	<u>(95,985)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2021.