

BRIGHTER HORIZONS

England & Wales · Charity number 1186053

Details

Status Registered

Legal form CIO

Registered 2019-10-30

Register [View on the Charity Commission register](#)

Contact

Address 2 Shroffold Road
Bromley
BR1 5PE

Phone 02086988858

Email info@brighter-horizons.org

Website www.brighter-horizons.org

Activities

Objects: THE OBJECT OF THE CIO IS THE RELIEF OF THOSE IN NEED BECAUSE OF DISABILITY (AND THEIR FAMILIES, DEPENDANTS AND CARERS) BY ANY MEANS, INCLUDING THE PROVISION OF CARE, TREATMENT, EDUCATION, TRAINING AND ANY OTHER METHOD OF SUPPORT. "DISABILITY" MEANS ANY IMPAIRMENT, WHETHER PHYSICAL OR MENTAL, WHICH HAS A NEGATIVE IMPACT ON SOMEONE'S LIFE.

Activities: We provide daytime care services for adults with learning disabilities and other needs including physical disabilities, sensory needs, autism, mental health needs, challenging behaviour and other complex medical conditions. We aim to build independence, improve wellbeing and support the development of a healthy lifestyle through a mixture of centre-based and community led opportunities.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Disability
- **Who:** Other Defined Groups

Geography

- Lewisham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£944,598	£919,908	£342,711	27
2024-03-31	£787,736	£717,555	£318,021	22
2023-03-31	£614,108	£573,259	£247,840	20
2022-03-31	£521,476	£460,706	£206,991	18
2021-03-31	£278,727	£374,712	-	-

Trustees

Name	Role	Appointed
Kieran Lee	Chair	2019-10-30
Bernard O'keeffe		2019-10-30
Huda Ghalegolabi		2021-06-28
MARGARET MIZEN		2019-10-30
Oluwafela Ajayi		2021-06-28

BRIGHTER HORIZONS

England & Wales - Charity number 1186053

Accounts

REGISTERED COMPANY NUMBER: CE019370 (England and Wales)
REGISTERED CHARITY NUMBER: 1186053

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
BRIGHTER HORIZONS
(A COMPANY LIMITED BY GUARANTEE)

H & E Johnson
Chartered Accountants
Sandall House
230 High Street
Herne Bay
Kent
CT6 5AX

BRIGHTER HORIZONS

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for the Year Ended 31 March 2025

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BRIGHTER HORIZONS

REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31 March 2025

TRUSTEES	O Ajayi R Chakraborty H Ghalegolabi K Lee M Mizen B O'Keeffe
REGISTERED OFFICE	Downham Community Centre 2 Shroffold Road Downham Bromley BR1 5PE
REGISTERED COMPANY NUMBER	CE019370 (England and Wales)
REGISTERED CHARITY NUMBER	1186053
INDEPENDENT EXAMINER	H & E Johnson Chartered Accountants Sandall House 230 High Street Herne Bay Kent CT6 5AX
SOLICITORS	Bates Wells 10 Queen Street Place London EC4R 1BE
CHIEF EXECUTIVE OFFICER	Mr David King

BRIGHTER HORIZONS

REPORT FROM THE CHAIR for the Year Ended 31 March 2025

My fellow Trustees and I are pleased to present our annual and strategic report for the year April 2024 - March 2025.

The Trustees are pleased to report that the number of adults we are supporting each day has increased by 12% for the second consecutive year, to around 47 people. This represents the largest service we have ever provided and, as the year comes to an end, we have a waiting list of 12 people, whose suitability for our service we are currently assessing. We already know that our current provision will be full before we can support them all and we expect that moment to arrive within the next few months, providing our Board with a renewed drive to realise our long term plan of opening a second centre.

Once again, this year has seen the Charity sustain the highest turnover in its history as we deliver more care than ever before. Our staffing continues to grow with 27 people now on our team, including an HR Administrator who has added 33% capacity to our small team of 3 non delivery staff. We have worked hard to embed our new transport service and are delighted that this is so highly rated amongst the people we support, scoring 10/10 for satisfaction.

This year has been a story of slow and steady growth in order to ensure that our beneficiaries still receive the same level of service from us as when we opened 8 years ago with a handful of staff supporting 20 adults. One of the reasons we had planned for a break even position this year was because we have invested in more staff to ensure this and still, thanks to close monitoring and prudent financial management, the Trustees are pleased to report a small surplus which will go towards increasing our reserves in support of our long term aims.

Brighter Horizons enjoys close working relationships with local partners and the Trustees pay tribute to their work and express our thanks for their support. Local partnerships such as Lewisham Mencap, Lewisham College, Imago and St. Lukes Downham strengthen the work of the Charity, the opportunities available to its beneficiaries and the sector locally. Of particular success was this years' annual sports day. A joint project with the Ladywell Centre which runs services for people with profound and multiple learning disabilities.

This year is also the first full year operating Ignition Brewery, our trading subsidiary, and restructuring work here will lay the groundwork for the development of the business and the employment pathways it provides. We were delighted that it won in the Best Community Contribution category at the Lewisham Business Awards, a testament to the hard work of the team there and a legacy upon which we seek to build.

The single biggest factor affecting the quality of our service and the lives of the people we support are our staff and we remain enormously grateful to have such an exceptional team. The average retention rate in our sector is 72% with an average vacancy rate of 17%. We are proud that our retention rate is above 90% with an average vacancy rate of less than 5%.

We're even more proud of the adults who we have the privilege to serve every day. Whether it's speaking in public for the first time, learning how to self-regulate when feeling anxious, working closely with a key worker to monitor daily exercise and weight loss, learning how to travel independently, learning how to make a hot drink, improving mobility through repeated physiotherapy, or increasing self-worth by raising money for a good cause, all of our adults have their own story to tell.

Putting people first is at the heart of everything the Charity does. And so, on behalf of the Trustees, I extend my sincere thanks to all the Charity's staff for their hard work, support and flexibility throughout the year. At the time of writing in the months since the year under review, we were sad to learn of the untimely passing of John Downey, who has worked for us since 2021. The Trustees extend their heartfelt condolences to John's family and mourn his loss as part of our team. John was always at his best when at work and, in the words of his family, "the best version of the lovely and funny man he was".

The Trustees are also deeply grateful to the Trustees and staff of Downham Community Centre (Wesley Halls), the staff at Ignition Brewery, our corporate sponsor Clearance Capital and all the partners who help us to deliver such a varied and exciting programme of activities. Most importantly we thank the parents and carers of the adults we support for their enduring trust in us.

Kieran Lee

Chair of Trustees

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Objectives and activities

The main objective of Brighter Horizons, as outlined in its Constitution, is to provide relief for individuals in need because of disability. This relief extends to the families, dependants and carers of disabled people and includes (but not exhaustively) the provision of care, treatment, education, and training. As such, it plays a key role in adult social care provision within the London Borough of Lewisham.

To achieve its objective, Brighter Horizons operates a day service for neurodivergent adults and people with learning disabilities and runs a social enterprise which offers employment & training.

The Charity:

- seeks to work in a co-productive manner at all levels from Board composition and staff with lived experience to engagement with parent-carers and service user decision making across all aspects of the service
- adopts a person-centred approach to help its beneficiaries develop healthy relationships, independence, confidence, and life skills
- delivers activities which are designed to improve physical and mental wellbeing and enable independence
- builds social inclusion and enables community integration through the daily provision of opportunities to access the local community
- runs a parent-carer forum aiming to provide opportunities for mutual care and support as well as signposting to local services and personal development opportunities
- runs a supported employment programme which trains and employs adults with learning disabilities
- provides transport services where its beneficiaries are unable to travel independently
- measures success through the tracking and recognition of personal development goals, tailored to each adult and through a set of impact and satisfaction matrices relating to each service users' personal circumstances.

The Charity's short term objectives are to secure long term premises for the current day service and to enhance its pathways into employment for neurodivergent adults and people with learning disabilities, to continue to provide high-quality services and to develop a robust fundraising strategy to underpin these plans. Its long term objective is to increase the level of provision offered across southeast London as outlined later in the report.

The current day service in Downham operates with 4 managers, 19 service delivery staff operating a 1:4.5 ratio (although this differs by activity, in order to meet the needs of service users) and 3 support staff. Additionally, the Charity has 4 relief staff who provide additional support and cover as required. 76% of the Charity's spending is directly on its services with the remaining 24% spent on support costs which include staffing, the Charity's infrastructure costs and governance. As a predominantly service led Charity, over 68% of expenditure is on staffing.

Access to the Charity's services is via self-referral or by a social worker or other appropriately qualified health and social care professional. The Charity provides service users with a flexible offer, designed to meet theirs and their families' changing needs. Service users can change their attendance and their weekly timetable as they require, and the Charity is able to provide 1-2-1 support for clients where funding is available.

Offering long term placements within the social care sector, the Charity operates a weekly provision of activities across three curriculum strands: physical and emotional wellbeing, skills for life and the arts. Service users, together with their allocated key worker and other health and social care professionals, construct a personalised timetable of activities, carefully tailored to their personal preferences, needs and development targets. In total, with 42 different sessions on offer, there are over one million combinations which means each service user really does have a provision entirely tailored to their needs.

The sports and wellbeing programme aims to push service users physically and help build confidence by overcoming self-imposed limitations. Additionally, it supports with weight loss, mental health and provides physiotherapy for musculoskeletal and other conditions. The Charity works closely with local providers to offer specialist activities and by making public sporting appearances, service users also challenge the stigma that exists around people with learning disabilities taking part in sport. The programme includes 17 activities such as martial arts, cheerleading, trampolining, cycling, swimming, yoga, golf and gym attendance.

The Skills for Life programme focuses on enhancing and developing functional skills such as handling money, preparing food, growing vegetables, eating out, using computers and developing communication. With 18 different activities each week, the programme builds independence, promotes good decision making and develops confidence in public settings.

Service users manage their own allotment and contribute to the daily running of the Day Centre. The Charity also operates an annual calendar of seasonal events which include day trips, carol singing in the local community, theatrical performances and themed parties.

The Arts programme includes various forms of artistic self-expression, which are encouraged as a means of communication, therapy and to improve fine motor skills. The seven activities include various forms of dance, music making, drama, singing, arts and crafts and film making.

The Charity maintains and operates three 17-seat accessible minibuses which enable the cost effective and safe delivery of its community-based provision. The Charity also uses these to provide transport to and from its centre, for service users who are otherwise unable to travel.

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

Through its trading subsidiary - Ignition Brewery - the Charity also provides employment and training for neurodivergent adults and people with learning disabilities. The Charity works closely with local education providers to develop skills in customer service and hospitality and provides training grants to develop the employability of its team members.

Public benefit

As a registered charity, the Trustees of Brighter Horizons give close regard to their obligations to report the public benefit of its charitable purposes as defined by the Charities Act 2011 and Charities (Accounts and Reports) Regulations 2008. The Trustees also consider that they have exercised due regard to the Charity Commission's Public Benefit Guidance when exercising their powers and duties, as outlined in the Charity's governing document.

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

STRATEGIC REPORT

Achievement and performance

The Charity rolled out its first feedback and impact work this year and uses a mix of numerical and qualitative indicators for success. The Trustees consider that building on this impact measurement framework will be critical to future plans therefore increased investment in this is planned for future years.

The Charity supported a total of 71 people during the year, ending the year with 68 people regularly receiving care and support. The number of service users grew by 7% at year end, though the average number of hours of care provided per week increased by 13%. In total the Charity provided 60,467 individual hours of care and support, including 1,590 hours of 1-2-1 support and 437 hours of subsidised care, provided free of charge. Each hour provides an opportunity to live a life with opportunities, to learn skills, develop relationships and to experience belonging. As one family told us, "We're happy something like this exists for adults like Joey, who would otherwise not have the chance to access the community and socialise." For parents & carers, each hour provides them with an opportunity to work or maintain a household, care for other relatives or to take some respite from the 24-7 demands of being an unpaid carer. 100% of our beneficiaries said that they were happy with the service they received with 8 out of 10, rating it 10 out of 10.

The Charity's transport service provides life-changing transport for families who would otherwise be unable to access our services. In total we provided 14,514 individual journeys during the year, supporting 38 service users, purchasing a new minibus to expand our fleet to 3 vehicles to enable this. The service enables us to provide door to door wraparound care making our services more flexible and easier for people to use. Bringing this service in-house and expanding our team with new Drivers & Passenger Assistants has been one of the standout successes of the year with 94% of beneficiaries rating our transport service as 10 out of 10. We know that it's our staff that have the impact. "She loves Gina! She has a great relationship with the transport team" one family told us. That's the reason that Izzy now gets up earlier each morning and is less likely to exhibit challenging behaviour, making life more enjoyable for her and her whole family.

This year we have seen our allotment expand to accommodate larger demand and we're grateful to Clearance Capital for their sponsorship and time to build a new seating area which will enable our beneficiaries to stay there for longer periods of time. Our football team came second in their league but are gunning to regain their title next year. Our supplementary activities have been an enormous success this year with our Annual Showcase, Black History Month celebration and annual parent-carer BBQ attracting record numbers. In February, our social action project raised over £1,000 for First Steps parent and toddler group. The group (which receives no funding and which was chosen by our service users) benefited from new toys and activities as a direct result of our adults designing and participating in a sponsored walk. Being active and responsible citizens includes engaging with social action and in so doing, our service users have demonstrated that they are not passive recipients of financial support but themselves agents in bringing about positive change within the lives of others.

The activities that the Charity offers not only enable people to live an active and varied life but are themselves vehicles for developing communication skills, enhancing independence, achieving physical fitness, providing socialisation opportunities, building life skills and engaging in positive risk taking. Take Marlon for example. Marlon has high levels of separation anxiety which can lead to behaviour that challenges, as well as a learning disability. The introduction of social stories, written with him and tailored to his needs have helped to reduce this anxiety so that he is able to participate more fully in his daily activities. He now recognises when he is becoming more anxious and has the confidence to ask to read his social story. This coupled with his independence at updating a visual register of who is present and who is absent is a significant step forward in Marlon learning how to self-regulate.

97% of our beneficiaries report that they are happy with the range and type of activities that we offer telling us "I like going to Brighter Horizons. I meet my girlfriend there. I like the people who come there. I like the activities at Brighter Horizons. I'm happy when I'm at Brighter Horizons". Our most popular activities are bowling, cooking and arts & crafts. 92% of service users report that they feel listened to and what they want is taken into account.

Our approach to developing "Skills for Life" leads to significant outcomes for people like Dominica and Janet. Dominica has always found social interaction hard and has found integrating into friendship groups challenging, instead hyper-focusing on 1 or 2 intense friendships. Now, for the first time, she sits, without support or prompting, with a wider friendship group at breaktime, not just on her own and this is transforming her mental wellbeing. Janet is in her 50's and has Down's Syndrome. She can now safely make a hot drink for herself and will proudly ask other people if they want one too. These might seem like small achievements to most people but to our beneficiaries and their families, they can be life changing.

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

The Trustees are pleased to report a 95% retention rate within the day service (an increase of 5% compared to the previous year and 9% over the past two years), due to improvements in our needs assessment and the quality of the service on offer. The average attendance rate for the year was consistent with the previous two years at 81%, again showing consistently high satisfaction. There are no national benchmarks for day service provision, and the Trustees are committed to introducing quality marks through their work with ARC England and Learning Disability England.

In its employability work, the Charity provided grants of £32,800 to support 1,665 hours of supported employment, increasing the team to 7 employees. Ignition offers two pathways in brewing or bar work and the team are supported by dedicated supervisors to ensure their training, learning and safety. Take Rowan, for example, who has autism and finds interaction with people difficult. He is now able to initiate eye contact over the bar and, entirely without prompting, will clear tables and collect glasses within a busy taproom environment. These steps, seemingly small for most people are significant milestones which widen his prospects for long term employment, build his social skills and develop his confidence. The Trustees are seeking to invest further in this work by refining these pathways and aligning them with local employers. This work is in line with the London Borough of Lewisham's Learning Disabilities Implementation Plan, highlighting the alignment between the Charity's objectives and local need.

A key success this year has been to build a resilient in-house transport service which will underpin sustainable growth and the advancement of the Trustees other strategic aims. While this fulfils their first long term objective, they note that their short term objective of developing a long term fundraising strategy has not yet been met due to the operational pressures in growth and new service delivery.

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

STRATEGIC REPORT

Financial review

The Charity's income for the year was £944,598 (2024: £787,736), against expenditure of £919,908 (2024: £717,555), leading to a surplus of £24,690. This reflects a 20% increase in income against a 28% increase in expenditure compared to the last financial period. The Charity has made a surplus for the fourth consecutive year, maintaining its strongest financial position since its inception in 2016.

The Trustees maintain a financial reserves policy of 3 - 4 months of operating costs with additional savings made to enable the delivery of their long term plans. The policy is reviewed annually each September and with a minimum level of £300,000 and a maximum level of £395,000, the balance carried forward reflects that this has been achieved. The Charity's unrestricted reserves at the end of the financial period were £337,827, of which £32,333 can only be realised through the disposal of tangible fixed assets. The Charity also holds £4,884 of restricted income. Consequently, the Trustees consider the Charity a going concern.

The Trustees consider continued investment in the Charity's unrestricted reserves to be the immediate financial priority in order to ensure that sufficient operating costs can be retained as the Charity continues to grow and their long term strategic aims are met. Specifically, the taking out of a new long term lease within the next 12 - 24 months to enable the Charity to relocate.

The Trustees note that the small surplus generated in this period is lower than in the preceding period. This is due to two things. Planned investment, increasing staffing levels which will enable growth over the next period. Secondly, the high costs associated with the delivery of the transport service recently acquired from the London Borough of Lewisham, with the planned changes to move away from external contractors and bring this service in-house being realised in January 2025. The financial impact of this is deferred to the next period.

Income is mainly generated through daily charges for all of the Charity's services with the majority resulting from direct payments administered directly by the London Borough of Lewisham. Other payments are received from the London Boroughs of Greenwich, Southwark and Bromley. A small number of service users administer their own direct payments or cover service charges themselves.

The Trustees retain and exercise their responsibility to assess the major risks to which the Charity is exposed, in particular those related to its finances and operations, and are satisfied that systems are in place to mitigate exposure to major risks. Additionally, the Trustees retain and exercise their responsibility for ensuring that the Charity has in place an appropriate system of controls, financial or otherwise, to provide reasonable assurance that the Charity is operating effectively and in line with Charity Commission guidelines.

To this end, an annual planning and budgeting process is in place and the Trustees have developed and implemented a risk management strategy. This strategy identifies significant risks, assesses the likelihood of occurrence and potential impact, acknowledges current mitigations and outlines any actions necessary to manage the risk further. The strategy covers key areas such as safeguarding, health and safety, data protection as well as issues relating to governance, financial loss and compliance.

The Trustees consider that the major risks to the Charity are as follows:

1. The socio-economic landscape affecting social care and the budgetary pressures facing the Charity's primary funder which could lead to a reduction in funding. The Trustees consider the introduction of other new services and the development of a fundraising strategy in order to diversify income to be a priority.
2. The capacity constraints associated with Downham Community Centre (Wesley Halls) and the limits that this places on opportunities for growth and the quality of care provided. The Trustees are mindful that expanding the Charity's impact through the continuing acceptance of referrals reduces the impact of financial loss, but this potential remains limited as the current building reaches capacity. The Trustees long term aims mitigate this risk both in terms of relocation, the opening of a second centre and developing weekend services which will increase both impact and access to funding by up to 40%.

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

STRATEGIC REPORT

3. The ending of the lease of premises from the London Borough of Lewisham of Downham Community Centre (Wesley Halls) planned for 2028, or unforeseen loss of access to the building in the interim. The Trustees have contingency plans in place for unforeseen loss of access and aspire to relocate the Charity's services for the betterment of its staff and beneficiaries as part of their long term aims.

4. The potential for a significant data breach due to the paper based care planning systems currently employed. In the short term, the Trustees have sought specialist advice and are in the pro-process of outsourcing IT support in order to improve cyber security while digital transition planning continues.

The Trustees continue to closely monitor the performance of the Charity's existing activities for further key risks and regularly review policies, procedures and strategies to ensure they are relevant, up to date and robust.

The Charity does not own and/or lease any land or property. Yet.

Plans for future periods

The Charity's long term objective is to increase the services it offers across southeast London for neurodivergent adults and people with learning disabilities. The Trustees consider that the Charity's specialism lies in community engagement and active participation and will use this as the basis for their 5-year strategic aims. Co-production lies at the heart of the Charity, being founded by families with lived experience, and the Trustees are committed to this approach in delivering its aims, recognising that such an approach will need a dedicated investment in time and other resources. The Charity's future plans include:

1. Relocate its current day service provision to both secure the long term future of the Charity's flagship centre and to better integrate it within the wider community, in keeping with the Charity's mission.
2. Expand its current weekday provision to provide co-productive services at weekends and evenings, in order to better meet the needs and aspirations of adults with learning disabilities in Lewisham and the wider area.
3. Open an additional centre within southeast London with the aim of growing the Charity's beneficiaries by 60% and diversifying income to provide greater financial security.
4. Develop a variety of employment pathways for adults with learning disabilities to receive training and be supported into sustainable move-on employment.

The Trustees recognise that continued work on the Charity's infrastructure is required to achieve these strategic aims and as such will continue to invest in expanding its staff team and upgrading its internal systems.

The Trustees expect that the Charity's turnover will exceed £1m in the next financial period and as such, aim to develop their governance structures by recruiting a Treasurer to oversee its financial procedures alongside establishing an appropriate number of sub-committees to support the work of the Charity as it continues to grow.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a Charitable Incorporated Organisation whose only voting members are its Trustees. It is governed by its Foundation Constitution.

The Charity has six Trustees (members) who can serve no more than three terms and who convene at least four times per year. Each Trustee agrees to pay £1 in the event of the Charity being wound up.

The Trustees are responsible for governance, compliance, strategy, risk management, setting headline objectives and monitoring performance against these objectives. To this end, Trustees received regular updates, including full reports on activities and financial information on a quarterly basis. Business planning and strategic plans are discussed and agreed by the Trustees at Board meetings.

All Trustees give their time voluntarily and receive no benefits from the Charity.

Recruitment and appointment of new Trustees

New Trustees are appointed following a thorough recruitment process, with appointments decided by the existing Trustees. Recruitment is undertaken on a skills basis with skills and knowledge gaps amongst existing Trustees identified and sought out within new Trustees. No new Trustees were appointed during the financial period.

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

To facilitate effective operations, the Trustees employ a Chief Executive Officer (CEO) to whom they have delegated authority for the operational matters of the Charity. The CEO leads the staff team and is responsible for service performance, staff recruitment and management, logistical and operational matters relating to the day to day running of the business and the financial performance of the Charity. In addition, he has delegated responsibility for ensuring that the Charity remains compliant with legislation, funders, insurers, and other interested parties. The CEO utilises a leadership team of 6 managers and meets regularly with the Chair of Trustees.

The management of the Charity's trading subsidiary, Ignition Brewery, is delegated to 4 Directors, with the appointment of new Directors being the responsibility of the Trustees. The current Directors are the Chair of Trustees, Chief Executive Officer and an independent industry expert, with the fourth directorship currently vacant. The Trustees delegate the strategic planning and day to day management of the subsidiary to the Directors who are responsible for staff performance and management, compliance, financial performance and logistical and operational management. The Trustees retain responsibility for governance and risk management.

The Directors of the trading subsidiary receive no payment or other benefits in the performance of their role.

Induction and training of new Trustees

On appointment the Trustees sign a register of interests which is updated annually. At each meeting Trustees are asked to declare any conflicts of interest. Trustees' induction and ongoing involvement includes visits to the activities delivered by the Charity, meetings with Charity members, senior staff, and key external stakeholders. The Trustees also make available copies of the latest annual report and statement of accounts.

Related parties

Since its inception Brighter Horizons has enjoyed and appreciated a close relationship with The London Borough of Lewisham, its major funder and from whom most service user referrals are received. Brighter Horizons occupies its principal space under lease from Downham Community Centre (Wesley Halls) and views its location as being integral to providing services rooted in the local Downham community.

The Charity wholly owns and operates Ignition Brewery (Company No: 09736769) as a trading subsidiary operating out of 44a Sydenham Road, Sydenham, SE26 5QF. The trading subsidiary enjoys close support from staff at the Charity in order to support its wider mission of offering employment to adults with learning disabilities.

The Charity keeps and maintains a Trustees Register of Interests.

Management remuneration policy

The Chief Executive Officer (CEO) is appointed by the Trustees. Appointments at this level take into account the following factors:

- the Charity's ability to pay the wages of senior staff
- the types of skills, experiences, and competencies the Charity needs from its senior staff and the scope of the role being recruited
- the Charity's objectives and the number and nature of senior staff needed to fulfil these
- the impact of market rates on employment.

All other staff are appointed by the CEO.

The Trustees retain and exercise their responsibility for setting pay for all employed posts. Pay is reviewed on an annual basis.

Equal opportunities

Brighter Horizons is committed to being an equal opportunities employer. The Charity is committed to ensuring that no job applicant or employee is discriminated against on the grounds of disability, race, religion, age, national origin, gender, sexual orientation, gender identity, gender expression or on any grounds which are unjustifiable in terms of equality of opportunity for all.

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2025

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on*29th January 2026*..... and signed on the board's behalf by:


.....
K Lee - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIGHTER HORIZONS

Independent examiner's report to the trustees of Brighter Horizons ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Milburn FCA
The Institute of Chartered Accountants in England and Wales

H & E Johnson
Chartered Accountants
Sandall House
230 High Street
Herne Bay
Kent
CT6 5AX

Date: 29/1/2026

BRIGHTER HORIZONS

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	938,424	-	938,424	784,021
Other trading activities	3	3,895	-	3,895	1,798
Investment income	4	2,279	-	2,279	1,917
Total		<u>944,598</u>	<u>-</u>	<u>944,598</u>	<u>787,736</u>
EXPENDITURE ON					
Raising funds	5	150	-	150	602
Charitable activities	6				
Care		919,348	-	919,348	716,953
Other		410	-	410	-
Total		<u>919,908</u>	<u>-</u>	<u>919,908</u>	<u>717,555</u>
NET INCOME					
Transfers between funds	19	24,690 (964)	- 964	24,690 -	70,181 -
Net movement in funds		23,726	964	24,690	70,181
RECONCILIATION OF FUNDS					
Total funds brought forward		314,101	3,920	318,021	247,840
TOTAL FUNDS CARRIED FORWARD		<u>337,827</u>	<u>4,884</u>	<u>342,711</u>	<u>318,021</u>

The notes form part of these financial statements

BRIGHTER HORIZONS

BALANCE SHEET 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Intangible assets	13	1	-	1	334
Tangible assets	14	32,333	-	32,333	12,112
		<u>32,334</u>	<u>-</u>	<u>32,334</u>	<u>12,446</u>
CURRENT ASSETS					
Debtors	15	138,866	-	138,866	133,304
Cash at bank and in hand		212,434	4,884	217,318	216,085
		<u>351,300</u>	<u>4,884</u>	<u>356,184</u>	<u>349,389</u>
CREDITORS					
Amounts falling due within one year	16	(41,425)	-	(41,425)	(43,814)
		<u>309,875</u>	<u>4,884</u>	<u>314,759</u>	<u>305,575</u>
NET CURRENT ASSETS					
		<u>309,875</u>	<u>4,884</u>	<u>314,759</u>	<u>305,575</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		342,209	4,884	347,093	318,021
CREDITORS					
Amounts falling due after more than one year	17	(4,382)	-	(4,382)	-
		<u>337,827</u>	<u>4,884</u>	<u>342,711</u>	<u>318,021</u>
NET ASSETS		<u>337,827</u>	<u>4,884</u>	<u>342,711</u>	<u>318,021</u>
FUNDS	19				
Unrestricted funds				337,827	314,101
Restricted funds				4,884	3,920
TOTAL FUNDS				<u>342,711</u>	<u>318,021</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

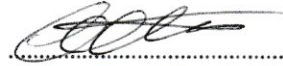
BRIGHTER HORIZONS

BALANCE SHEET - continued

31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29th January 2026 and were signed on its behalf by:



K Lee - Trustee

BRIGHTER HORIZONS

CASH FLOW STATEMENT
for the Year Ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	18,487	26,067
Interest element of hire purchase payments paid		(410)	-
Net cash provided by operating activities		<u>18,077</u>	<u>26,067</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(30,999)	(2,351)
Interest received		<u>2,279</u>	<u>1,917</u>
Net cash used in investing activities		<u>(28,720)</u>	<u>(434)</u>
Cash flows from financing activities			
Capital repayments in year		<u>11,876</u>	<u>-</u>
Net cash provided by financing activities		<u>11,876</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>1,233</u>	<u>25,633</u>
Cash and cash equivalents at the beginning of the reporting period		<u>216,085</u>	<u>190,452</u>
Cash and cash equivalents at the end of the reporting period		<u><u>217,318</u></u>	<u><u>216,085</u></u>

The notes form part of these financial statements

BRIGHTER HORIZONS

NOTES TO THE CASH FLOW STATEMENT for the Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	24,690	70,181
Adjustments for:		
Depreciation charges	11,111	4,371
Interest received	(2,279)	(1,917)
Interest element of hire purchase and finance lease rental payments	410	-
Increase in debtors	(5,562)	(56,528)
(Decrease)/increase in creditors	(9,883)	9,960
Net cash provided by operations	<u>18,487</u>	<u>26,067</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	216,085	1,233	217,318
	<u>216,085</u>	<u>1,233</u>	<u>217,318</u>
Debt			
Finance leases	-	(11,876)	(11,876)
	<u>-</u>	<u>(11,876)</u>	<u>(11,876)</u>
Total	<u>216,085</u>	<u>(10,643)</u>	<u>205,442</u>

The notes form part of these financial statements

BRIGHTER HORIZONS

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Brighter Horizons as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

BRIGHTER HORIZONS

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Grants	3,000	4,500
Other voluntary income	495	-
Local authority funding	891,242	738,641
Service user funding	43,687	40,880
	<u>938,424</u>	<u>784,021</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Other grants	<u>3,000</u>	<u>4,500</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	<u>3,895</u>	<u>1,798</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>2,279</u>	<u>1,917</u>

BRIGHTER HORIZONS

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2025

5. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Fundraising expenses	150	602

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Care	667,149	32,800	219,399	919,348

7. GRANTS PAYABLE

	2025	2024
	£	£
Care	32,800	-

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Care	199,772	291	19,336	219,399

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	3,281	4,038
Depreciation - assets on hire purchase contracts and finance leases	7,497	-
Other operating leases	31,733	28,650
Computer software amortisation	333	333

10. TRUSTEES' REMUNERATION AND BENEFITS

During the year under review, the charity paid Mr. B O'Keeffe, one of the trustees, £632 for the provision of coaching services (2024-Nil).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

BRIGHTER HORIZONS

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	552,311	431,031
Social security costs	29,735	25,735
Other pension costs	16,503	10,859
	<u>598,549</u>	<u>467,625</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Day service staff	18	15
Executive	3	3
Bank support staff	5	4
Transport	1	-
	<u>27</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	784,021	-	784,021
Other trading activities	1,798	-	1,798
Investment income	1,917	-	1,917
	<u>787,736</u>	<u>-</u>	<u>787,736</u>
Total			
EXPENDITURE ON			
Raising funds	602	-	602
Charitable activities			
Care	716,953	-	716,953
	<u>717,555</u>	<u>-</u>	<u>717,555</u>
Total			
NET INCOME	70,181	-	70,181
Transfers between funds	136	(136)	-
	<u>70,317</u>	<u>(136)</u>	<u>70,181</u>
Net movement in funds			
RECONCILIATION OF FUNDS			
Total funds brought forward	243,784	4,056	247,840
	<u>314,101</u>	<u>3,920</u>	<u>318,021</u>
TOTAL FUNDS CARRIED FORWARD			

BRIGHTER HORIZONS

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

13. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 April 2024 and 31 March 2025	1,000
AMORTISATION	
At 1 April 2024	666
Charge for year	333
At 31 March 2025	999
NET BOOK VALUE	
At 31 March 2025	1
At 31 March 2024	334

14. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2024	284	63,874	13,113	77,271
Additions	-	29,989	1,010	30,999
At 31 March 2025	284	93,863	14,123	108,270
DEPRECIATION				
At 1 April 2024	257	55,347	9,555	65,159
Charge for year	7	9,629	1,142	10,778
At 31 March 2025	264	64,976	10,697	75,937
NET BOOK VALUE				
At 31 March 2025	20	28,887	3,426	32,333
At 31 March 2024	27	8,527	3,558	12,112

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	29,989
DEPRECIATION	
Charge for year	7,497
NET BOOK VALUE	
At 31 March 2025	22,492
At 31 March 2024	-

BRIGHTER HORIZONS

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

15.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
		£	£
	Local authority funders	113,566	116,164
	Amt owed by group undertaking	1,000	1,000
	Staff advances	1,885	2,601
	Prepayments and accrued income	21,975	13,175
	Prepayments	440	364
		<u>138,866</u>	<u>133,304</u>
16.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
		£	£
	Hire purchase (see note 18)	7,494	-
	Trade creditors	9,958	28,323
	Social security and other taxes	9,497	7,019
	Other creditors	3,086	436
	Pension creditor	2,606	1,876
	Net wages	(217)	(100)
	Accrued expenses	9,001	6,260
		<u>41,425</u>	<u>43,814</u>
17.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2025	2024
		£	£
	Hire purchase (see note 18)	<u>4,382</u>	<u>-</u>
18.	LEASING AGREEMENTS		
	Minimum lease payments under hire purchase fall due as follows:		
		2025	2024
		£	£
	Gross obligations repayable:		
	Within one year	8,479	-
	Between one and five years	4,956	-
		<u>13,435</u>	<u>-</u>
	Finance charges repayable:		
	Within one year	985	-
	Between one and five years	574	-
		<u>1,559</u>	<u>-</u>
	Net obligations repayable:		
	Within one year	7,494	-
	Between one and five years	4,382	-
		<u>11,876</u>	<u>-</u>

BRIGHTER HORIZONS

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2025

19. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	314,101	24,690	(964)	337,827
Restricted funds				
Service user fund	3,920	-	964	4,884
TOTAL FUNDS	318,021	24,690	-	342,711

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	944,598	(919,908)	24,690
TOTAL FUNDS	944,598	(919,908)	24,690

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	243,784	70,181	136	314,101
Restricted funds				
Service user fund	4,056	-	(136)	3,920
TOTAL FUNDS	247,840	70,181	-	318,021

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	787,736	(717,555)	70,181
TOTAL FUNDS	787,736	(717,555)	70,181

BRIGHTER HORIZONS

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2025

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	243,784	94,871	(828)	337,827
Restricted funds				
Service user fund	4,056	-	828	4,884
TOTAL FUNDS	<u>247,840</u>	<u>94,871</u>	<u>-</u>	<u>342,711</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,732,334	(1,637,463)	94,871
TOTAL FUNDS	<u>1,732,334</u>	<u>(1,637,463)</u>	<u>94,871</u>

20. RELATED PARTY DISCLOSURES

On 31 August 2023, the charity assumed the assets and liabilities of Ignition Brewery Limited no. 09736769 (England and Wales), a company limited by guarantee. At 31 March, 2025 the Net assets of the company amounted to £22,743 and the loss for the year was £22,374. The charity has advanced £1,000 to Ignition Brewery.

BRIGHTER HORIZONS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	3,000	4,500
Other voluntary income	495	-
Local authority funding	891,242	738,641
Service user funding	43,687	40,880
	938,424	784,021
Other trading activities		
Fundraising events	3,895	1,798
Investment income		
Deposit account interest	2,279	1,917
Total incoming resources	944,598	787,736
EXPENDITURE		
Raising donations and legacies		
Fundraising expenses	150	602
Charitable activities		
Wages	437,582	350,031
Social security	17,635	17,067
Pensions	11,939	8,134
Other operating leases	31,733	28,650
Health insurance	2,896	2,166
Travel & subsistence	2,284	1,387
Transport	90,218	85,255
Activities	58,199	48,652
Personal care	713	446
Motor expenses	14,907	12,004
Staff uniforms	(1,331)	4,900
Bursary support	374	-
Grants to institutions	32,800	-
	699,949	558,692
Other		
Hire purchase interest	410	-
Support costs		
Management		
Wages	114,729	81,000
Social security	12,100	8,668
Pensions	4,564	2,725
Telephone	1,125	994
Carried forward	132,518	93,387

This page does not form part of the statutory financial statements

BRIGHTER HORIZONS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2025

	2025 £	2024 £
Management		
Brought forward	132,518	93,387
Postage and stationery	3,608	1,501
Advertising	1,633	3,199
Sundries	542	619
Office expenses	4,479	766
Computer expenses	9,166	8,982
Staff welfare	386	828
Insurance	7,117	5,183
Cleaning	2,251	3,964
Staff training	24,105	7,159
Licences & subscriptions	2,856	1,279
Bursaries	-	401
Computer software	333	333
Plant and machinery	7	10
Motor vehicles	9,629	2,842
Computer equipment	1,142	1,186
	199,772	131,639
Finance		
Bank charges	291	304
HMRC interest	-	235
	291	539
Governance costs		
Accountancy fees	3,960	4,320
Legal & professional fees	15,376	21,763
	19,336	26,083
Total resources expended	919,908	717,555
Net income	24,690	70,181

This page does not form part of the statutory financial statements

BRIGHTER HORIZONS

England & Wales - Charity number 1186053

Accounts

REGISTERED COMPANY NUMBER: CE019370 (England and Wales)
REGISTERED CHARITY NUMBER: 1186053

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
BRIGHTER HORIZONS
(A COMPANY LIMITED BY GUARANTEE)

H & E Johnson
Chartered Accountants
Sandall House
230 High Street
Herne Bay
Kent
CT6 5AX

BRIGHTER HORIZONS

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for the Year Ended 31 March 2024

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BRIGHTER HORIZONS

REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31 March 2024

TRUSTEES	O Ajayi R Chakraborty H Ghalegolabi K Lee M Mizen B O'Keeffe P A Thorn (resigned 31.8.23)
REGISTERED OFFICE	Downham Community Centre 2 Shroffold Road Downham Bromley BR1 5PE
REGISTERED COMPANY NUMBER	CE019370 (England and Wales)
REGISTERED CHARITY NUMBER	1186053
INDEPENDENT EXAMINER	H & E Johnson Chartered Accountants Sandall House 230 High Street Herne Bay Kent CT6 5AX
SOLICITORS	Bates Wells 10 Queen Street Place London EC4R 1BE
CHIEF EXECUTIVE OFFICER	Mr David King

BRIGHTER HORIZONS

REPORT FROM THE CHAIR **for the Year Ended 31 March 2024**

My fellow Trustees and I are pleased to present our annual and strategic report for the year April 2023 - March 2024.

The Trustees are pleased to report that the number of adults we are supporting each day has increased by 12% to around 42 people. We are also pleased to have resolved some long term concerns over the financial viability of the transport service provided by the local authority for around half of our adults. In September, Brighter Horizons took over this service resulting in a more flexible service for our families, fewer support services involved in their care and greater value for money. As a result of working in partnership to deliver this change, Brighter Horizons also enjoys a closer relationship with the London Borough of Lewisham.

In September, the Charity acquired Ignition Brewery, a social enterprise set up to provide employment opportunities for neurodivergent adults and people with learning disabilities. The Trustees are enormously grateful to Nick O'Shea, Terry McGuinness and Will Evans, the outgoing Directors, for the faith and trust they have placed in Brighter Horizons in gifting the organisation to us. It will operate as a trading subsidiary of the Charity, allowing us to recruit, train and employ adults who need additional support to enter the labour market. This opportunity has brought forward our longer term plans to develop employability programmes for our beneficiaries, in line with both national and local need.

Once again, this year has seen the Charity support record numbers of service users and sustain the highest turnover in its history. Our staff continue to grow with 23 people now on our team and we will soon be welcoming a dedicated HR resource as the Charity positions itself to open an additional centre in the coming years. The Trustees are pleased to report that the surplus sustained this year will enable planning for this to begin in earnest, allowing us to invest in acquiring premises best suited to the needs of the people we support.

The single biggest factor affecting the quality of our service and the lives of the people we support are our staff and we are humbled to have such an exceptional team who not only go above and beyond every day but also see what our adults are capable of achieving. And while we are particularly proud of achieving a 100% staff retention rate this year, we're even more proud of the adults who we have the privilege to serve every day.

Whether it's performing on stage for the first time, learning how to self-regulate when we feel sad, working closely with a key worker to monitor daily exercise and weight loss, learning how to travel independently, winning our Christmas card competition, abandoning a walking frame because it slows you down on sports day, or learning how to edit a film, all of our adults have their own story to tell. Like Sophie for example. Our social action week this year saw us raise over £1,000 of food for Downham Aid and help out at their food bank for a few weeks. Sophie found such purpose and enjoyment from the project that she has now gone on to volunteer for them every week, building up the courage to eventually do so without the support of our staff. We couldn't be more proud of her.

Putting people first is at the heart of everything the Charity does. And so, on behalf of the Trustees, I extend my sincere thanks to all the Charity's staff for their hard work, support and flexibility throughout the year. The Trustees are also deeply grateful to the Trustees and staff of Downham Community Centre (Wesley Halls), the staff at Ignition Brewery, our new corporate sponsor Clearance Capital and all the partners who help us to deliver such a varied and exciting programme of activities. Most important we thank the parents and carers of the adults we support for their enduring trust in us.

Check out our website, launched this year, to find out more. www.brighter-horizons.org

Kieran Lee

Chair of Trustees

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2024**

OBJECTIVES AND ACTIVITIES

Objectives and activities

Brighter Horizons main objective, as outlined in its Constitution, is to provide relief for individuals in need because of disability. This relief extends to the families, dependants and carers of disabled people and includes (but not exhaustively) the provision of care, treatment, education, and training. As such, it plays a key role in adult social care provision within the London Borough of Lewisham.

To achieve its objective, Brighter Horizons operates a day service for adults with learning disabilities and runs a social enterprise which offers employment & training. The Charity:

- adopts a person-centred approach to help its service users develop healthy relationships, independence, confidence, and life skills
- delivers activities which are designed to improve physical and mental wellbeing and enable independence
- builds social inclusion and enable community integration through the daily provision of opportunities to access the local community
- runs a parent-carer forum aiming to provide opportunities for mutual care and support as well as signposting to local services and personal development opportunities
- measures success through the tracking and recognition of personal development goals, tailored to each client and through a set of impact and satisfaction matrices relating to each service users' personal circumstances.

The Charity's short-term objectives are to secure long-term premises for the current day service, to develop its own pathways into employment for neurodivergent adults and people with learning disabilities, to continue to provide high-quality services and to develop a robust fundraising strategy to underpin these plans. Its long-term objective is to increase the level of provision offered across southeast London through the establishing of a second day centre.

The current day service in Downham operates with three managers, 13 service delivery staff operating a 1:4.5 ratio (although this differs by activity, in order to meet the needs of service users) and 3 support staff. Additionally, the Charity has 4 bank staff who provide additional support and cover as required. 78% of the charity's spending is directly on its services with the remaining 22% spent on support costs which include staffing, the Charity's infrastructure costs and governance. As a predominantly service led Charity, over 66% of expenditure is on staffing.

Access to the Charity's services is via self-referral or by a social worker or other appropriately qualified health and social care professional. The Charity provides service users with a flexible offer, designed to meet theirs and their families' changing needs. Service users can change their attendance and their weekly timetable as they require, and the Charity is able to provide 1-2-1 support for clients where funding is available.

Offering long term placements within the social care sector, the Charity operates a weekly provision of activities across three curriculum strands: physical and emotional wellbeing, skills for life and the arts. Service users, together with their allocated key worker and other health and social care professionals, construct a personalised timetable of activities, carefully tailored to their personal preferences, needs and development targets.

The sports and wellbeing programme aims to push service users physically and help build confidence by overcoming self-imposed limitations. Additionally, it supports with weight loss, mental health and provides physiotherapy for muscular-skeletal and other conditions. The Charity works closely with local providers to offer specialist activities and by making public sporting appearances, service users also challenge the stigma that exists around people with learning disabilities taking part in sport. The programme includes 17 activities such as martial arts, cheerleading, trampolining, cycling, swimming, yoga, golf and gym attendance.

The Skills for Life programme focuses on enhancing and developing functional skills such as handling money, preparing food, growing vegetables, eating out, using computers and developing communication. With 13 different activities each week, the programme builds independence, promotes good decision making and develops confidence in public settings.

Service users manage their own allotment and contribute to the daily running of the Day Centre. Additionally, they have the opportunity to go shopping and to socialise regularly. The Charity also operates an annual calendar of seasonal events which include day trips, carol singing in the local community, theatrical performances and themed parties.

The Arts programme includes various forms of artistic self-expression, which are encouraged as a means of communication, therapy and to improve fine motor skills. The seven activities include various forms of dance, steel drums, drama, music recording, singing, arts and crafts and more.

The Charity maintains and operates two 17-seat accessible minibuses which enable the cost effective and safe delivery of its community-based provision. The Charity also uses these, along with some contracted provision, to provide daily transport to and from activities, for service users who are otherwise unable to travel.

Since September 2023, the Charity has also, through its trading subsidiary, been able to provide employment and training for neurodivergent adults and people with learning disabilities. The Charity works closely with local education providers to develop skills in customer service, brewing, bar management and more.

BRIGHTER HORIZONS
REPORT OF THE TRUSTEES
for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Public benefit

As a registered charity, the Trustees of Brighter Horizons give close regard to their obligations to report the public benefit of its charitable purposes as defined by the Charities Act 2011 and Charities (Accounts and Reports) Regulations 2008. The Trustees also consider that they have exercised due regard to the Charity Commission's Public Benefit Guidance when exercising their powers and duties, as outlined in the Charity's governing document.

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2024**

STRATEGIC REPORT

Achievement and performance

The Charity supported a total of 69 people during the year, ending the year with 63 people regularly receiving care and support. The number of service users remained consistent at year-end, though the average number of hours of care provided per week increased by 12%. The Charity, working with parents and carers, was able to secure additional funding to deliver more support hours for some of its existing service users. In total the Charity provided over 58,394 individual hours of care and support including 1,800 hours of 1-2-1 support. Each hour provides an opportunity to live a life with opportunities, to learn skills, develop relationships and to experience belonging. For parents & carers, each hour provides them with an opportunity to work or maintain a household, care for other relatives or to take some respite from the 24-7 demands of being an unpaid carer.

In September, the Charity began providing its own transport service for 35 of its service users, having taken this over from the London Borough of Lewisham. In so doing, the Charity was able to save the local authority around £100,000 (approx. 30%) of its previous costs and utilise its own minibuses. The transport service has enabled the Charity to provide a door-to-door wrap-around service for its service users making its day service more flexible and easier for people to use. It has also enabled the Trustees to achieve one of the Charity's short term objectives and begin to diversify its funding. In the period since September, the Charity provided 6,468 individual journeys.

The Charity delivered over 1200 hours of sports provision (up by 33% on the previous year, as it focused its programme on fitness and physical wellbeing. The cheerleading group Bright Starz performed locally, and its ever-growing football team won the South London Special League. The Charity operates a heavily community-oriented programme and this year, it has been able to increase its offer to 37 activities each week. Baking, drumming, life skills and household shopping have all been added to its portfolio.

The Charity continues to develop a new impact framework to measure success in line with its aims and objectives and data from this is not yet available, so it currently uses numerical and qualitative indicators for success. The Trustees are pleased to report a 90% retention rate (an increase of 4% from the previous year) with service users mainly leaving due to relocation out of the area or an initial mismatch of their needs with the Charity's specialism. The average attendance rate for the year was up slightly to 82% and both measures are interpreted as service users and families experiencing high levels of service satisfaction. An annual service satisfaction review is in place with the first set of data due in spring 2025.

The Charity's supplementary curriculum continues to expand with a celebration of diverse cultures and religions, notably a hugely successful event to mark Black History Month. The now annual showcase took place at a proper performance venue for the first time, offering a full experience of being on stage as well as allowing the Charity to test out relocating its entire service to another location. The Charity also supported service users to fundraise and volunteer for a local food bank, providing over £1,000 of donations and 8 volunteers. Being responsible citizens includes engaging with social action and in so doing, our service users have demonstrated that they are not passive recipients of financial support but themselves agents in bringing about positive change within the lives of others. One service user found such meaning in volunteering at the food bank that they went on to do so permanently and have adjusted their use of the Charity's services to enable this.

The Charity continues to view all of the activities it provides as part of its day service as vehicles for developing communication skills, enhancing independence, achieving physical fitness, providing socialisation opportunities, building life skills and engaging in positive risk taking.

The Trustees consider the growth in the staff team and high level of staff retention (100%) to be indicative of the quality of provision and organisational culture. The Charity received 3 formal complaints during the year, all pertaining to changes in the pay structure and failure to observe operational procedures. Lessons were drawn from all, which were all satisfactorily resolved.

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2024**

The Charity continues to enjoy favourable relationships with the local authority, helped significantly by the acquisition of Ignition Brewery as a wholly owned trading subsidiary of the Charity. A private limited company without share capital, the company and its assets were, following a public tender, transferred to Brighter Horizons ownership in September 2023. Now as a trading subsidiary of Brighter Horizons, the social enterprise offers employment and training to neurodivergent adults and people with learning disabilities. The acquisition is in line with the Trustees objectives to diversify its income and develop employment pathways for its beneficiaries, by providing opportunities to do so within its own business structure. The company has an excellent reputation which the Trustees aim to maintain and use to draw on funding for employability programmes. Ignition Brewery has, since being owned by Brighter Horizons enabled 768 hours of employment and on-the-job training to seven beneficiaries. The Trustees note that this is also in line with the London Borough of Lewisham's Learning Disabilities Implementation Plan, highlighting the alignment between the Charity's objectives and local need.

The Charity was pleased to launch its first website during the year and has seen an increase in self-referrals as a result which, together with the additional income from the Charity's new transport service and trading subsidiary position means that the Trustees consider the positioning of the Charity for the future to be a standout success this year. They do however note that, with the onboarding of two substantial new projects, the objective to develop and invest a long term fundraising strategy has not yet been met.

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2024**

STRATEGIC REPORT

Financial review

The Charity's income for the year was £787,736 (2023: £614,108), against expenditure of £717,555 (2023: £573,259), leading to a surplus of £70,181. This reflects an 28% increase in income against a 25% increase in expenditure compared to the last financial period. The Charity has made a surplus for the third consecutive year, placing it in the strongest financial position since its inception in 2016.

The Trustees maintain a financial reserves policy of 3 - 4 months of operating costs with additional savings made to enable the delivery of their long term plans. With a minimum level of £253,000 and a maximum level of £312,000, the balance carried forward reflects that this has been achieved. The Charity's unrestricted reserves at the end of the financial period total £314,101. Of this, £12,446 can only be realised through the disposal of tangible fixed assets. The Charity also holds £3,920 of restricted income. Consequently, the Trustees consider the Charity a going concern.

The Trustees consider continued investment in the Charity's unrestricted reserves to be the immediate financial priority in order to ensure that sufficient operating costs can be retained as the Charity continues to grow. In addition to the procurement of a third minibus and the addition of new support staff during the next financial period, the Trustees also aim to take out two new rental leases within the next 24 - 36 months and consider that substantial reserves are required to facilitate both the leases and the resulting move of the Charity's services to new premises.

Income is mainly generated through daily charges for all of the Charity's services with the majority resulting from direct payments administered directly by the London Borough of Lewisham. Other payments are received from the London Boroughs of Greenwich, Southwark and Bromley. A small number of service users administer their own direct payments or cover service charges themselves.

The Trustees retain and exercise their responsibility to assess the major risks to which the Charity is exposed, in particular those related to its finances and operations, and are satisfied that systems are in place to mitigate exposure to major risks. Additionally, the Trustees retain and exercise their responsibility for ensuring that the Charity has in place an appropriate system of controls, financial or otherwise, to provide reasonable assurance that the Charity is operating effectively and in line with Charity Commission guidelines.

To this end, an annual planning and budgeting process is in place and the Trustees have developed and implemented a risk management strategy. This strategy identifies significant risks, assess the likelihood of occurrence and potential impact, acknowledges current mitigations and outlines any actions necessary to manage the risk further. The strategy covers key areas such as safeguarding, health and safety, data protection as well as issues relating to governance, financial loss and compliance.

The Trustees consider that the major risks to the Charity are as follows:

1. The socio-economic landscape affecting social care and the budgetary pressures facing the Charity's primary funder which could lead to a reduction in funding. To this end, the Trustees note that the Charity has diversified into providing transport provision for which it receives additional funding. 19% of the Charity's annual income is now drawn from this service and the Trustees continue to consider the introduction of other new services in order to further income diversification.
2. The constraints associated with Downham Community Centre (Wesley Halls) and the limits that this places on opportunities for growth and the quality of care provided. The Trustees are mindful that expanding the Charity's impact through increased acceptance of referrals reduces the impact of financial loss, but this potential is now limited due to capacity constraints and therefore further operational venues are required. To ensure a sustainable future, the Trustees seek to establish a second centre in order to provide more support and especially where this is drawn from new income sources.
3. The ending of the lease of premises from the London Borough of Lewisham to Downham Community Centre (Wesley Halls) planned for 2028, or loss of access to the building due to complications with the structural integrity. As such the Trustees are developing contingency plans accordingly, which include plans to co-locate a service alongside the Charity's newly acquired trading subsidiary.
4. The potential for a significant data breach due to the paper based care planning systems currently employed. As such the Trustees are making preparations to move to a digital care planning approach and review the Charity's cyber security arrangements as a result.

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2024**

STRATEGIC REPORT

5. The viability of its trading subsidiary, Ignition Brewery. Although income has declined due to the current socio-economic landscape and its widely reported impact on the hospitality sector, it re-mains a going concern. In order to remain viable into the future, it must continue to rely on grant funding and, with no new opportunities yet identified, the Trustees recognise that the Charity will need to subsidise the employment programmes during the next financial period. The Trustees, through the Directors of the company, have agreed a strategic plan to increase sales and establish a robust employment pathway programme which is attractive to investors and funders. The first step in mitigating the risk of significant financial loss is to install a small management team, reporting to the Directors, to run the trading subsidiary.

The Trustees continue to closely monitor the performance of the Charity's existing activities for further key risks and regularly review policies, procedures and strategies to ensure they are relevant, up-to-date and robust.

The Charity does not own and/or lease any land or property.

Plans for future periods

The Charity's long term objective, and in response to the limited statutory support services for adults with learning disabilities, is to open a second day centre for neurodivergent adults and people with mild-moderate learning disabilities in southeast London. The Trustees consider that the Charity's specialism lies in community engagement and active participation and as such, do not foresee broadening support for adults with severe and profound disabilities.

To achieve this, the Charity's short to medium term objectives are to transition its new transport service away from contracted provision to an in-house delivery model, to secure new premises in advance of its current lease expiring at Downham Community Centre and to continue to restructure and resource its staff team amidst a challenging recruitment landscape. Having acquired Ignition Brewery, the Trustees also aim to diversify the Charity's income further through the development of new employability services, in line with its expansion to multiple sites. The Trustees also consider that the establishing of an impact measurement framework for both its day service and employability service, to be critical to its future plans.

Additionally, the Charity aims to develop its governance structures by recruiting a Treasurer to oversee its financial procedures alongside establishing an appropriate number of sub-committees to support the work of the Charity as it continues to grow.

The Trustees aim to develop a new 3 - 5 year strategy over the next 12 - 18 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a Charitable Incorporated Organisation whose only voting members are its Trustees. It is governed by its Foundation Constitution.

The Charity has six Trustees (members) who can serve no more than three terms and who convene at least four times per year. Each Trustee agrees to pay £1 in the event of the Charity being wound up.

The Trustees are responsible for governance, compliance, strategy, risk management, setting headline objectives and monitoring performance against these objectives. To this end, Trustees received regular updates, including full reports on activities and financial information on a quarterly basis. Business planning and strategic plans are discussed and agreed by the Trustees at Board meetings.

All Trustees give their time voluntarily and receive no benefits from the Charity.

Recruitment and appointment of new Trustees

New Trustees are appointed following a thorough recruitment process, with appointments decided by the existing Trustees. Recruitment is undertaken on a skills basis with skills and knowledge gaps amongst existing Trustees identified and sought out within new Trustees. No new Trustees were appointed during the financial period.

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

To facilitate effective operations, the Trustees employ a Chief Executive Officer (CEO) to whom they have delegated authority for the operational matters of the Charity. The CEO leads the staff team and is responsible for service performance, staff recruitment and management, logistical and operational matters relating to the day-to-day running of the business and the financial performance of the Charity. In addition, he has delegated responsibility for ensuring that the Charity remains compliant with legislation, funders, insurers, and other interested parties. The CEO utilises the support of four senior staff and meets regularly with the Chair of Trustees.

The management of Charity's trading subsidiary, Ignition Brewery, is delegated to four Directors, with the appointment of new Directors the responsibility of the Trustees. The current Directors are the Chair of Trustees, Chief Executive Officer and an independent industry expert, with the fourth directorship currently vacant. The Trustees delegate the strategic planning and day-to-day management of the subsidiary to the Directors who are responsible for staff performance and management, compliance, financial performance and logistical and operational management. The Trustees retain responsibility for governance and risk management.

The Directors of the trading subsidiary receive no payment or other benefits in the performance of their role.

Induction and training of new Trustees

On appointment the Trustees sign a register of interests which is updated annually. At each meeting Trustees are asked to declare any conflicts of interest. Trustees' induction and ongoing involvement includes visits to the activities delivered by the Charity, meetings with Charity members, senior staff, and key external stakeholders. The Trustees also make available copies of the latest annual report and statement of accounts.

Related parties

Since its inception Brighter Horizons has enjoyed and appreciated a close relationship with The London Borough of Lewisham, its major funder and from whom most service user referrals are received. Brighter Horizons occupies its principal space under lease from Downham Community Centre (Wesley Halls) and views its location as being integral to providing services rooted in the local Downham community.

The Charity wholly owns and operates Ignition Brewery (Company No: 09736769) as a trading subsidiary operating out of 44a Sydenham Road, Sydenham, SE26 5QF. The trading subsidiary enjoys close support from staff at the Charity in order to support its wider mission of offering employment to adults with learning disabilities.

The Charity keeps and maintains a Trustees Register of Interests.

Management remuneration policy

The Chief Executive Officer (CEO) is appointed by the Trustees. Appointments at this level take into account the following factors:

- the Charity's ability to pay the wages of senior staff
- the types of skills, experiences, and competencies the Charity needs from its senior staff and the scope of the role being recruited
- the Charity's objectives and the number and nature of senior staff needed to fulfil these
- the impact of market rates on employment.

All other staff are appointed by the CEO.

The Trustees retain and exercise their responsibility for setting pay for all employed posts. Pay is reviewed on an annual basis.

Equal opportunities

Brighter Horizons is committed to being an equal opportunities employer. The Charity is committed to ensuring that no job applicant or employee is discriminated against on the grounds of disability, race, religion, age, national origin, gender, sexual orientation, gender identity, gender expression or on any grounds which are unjustifiable in terms of equality of opportunity for all.

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2024

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 30.01.2025..... and signed on the board's behalf by: .



.....
K Lee - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIGHTER HORIZONS**

Independent examiner's report to the trustees of Brighter Horizons ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Milburn FCA
The Institute of Chartered Accountants in England and Wales

H & E Johnson
Chartered Accountants
Sandall House
230 High Street
Herne Bay
Kent
CT6 5AX

Date: 30.1.2025

BRIGHTER HORIZONS**STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	784,021	-	784,021	606,407
Other trading activities	3	1,798	-	1,798	7,371
Investment income	4	1,917	-	1,917	330
Total		<u>787,736</u>	<u>-</u>	<u>787,736</u>	<u>614,108</u>
EXPENDITURE ON					
Raising funds	5	602	-	602	-
Charitable activities	6				
Care		<u>716,953</u>	<u>-</u>	<u>716,953</u>	<u>573,259</u>
Total		<u>717,555</u>	<u>-</u>	<u>717,555</u>	<u>573,259</u>
NET INCOME		70,181	-	70,181	40,849
Transfers between funds	16	<u>136</u>	<u>(136)</u>	<u>-</u>	<u>-</u>
Net movement in funds		70,317	(136)	70,181	40,849
RECONCILIATION OF FUNDS					
Total funds brought forward		243,784	4,056	247,840	206,991
TOTAL FUNDS CARRIED FORWARD		<u>314,101</u>	<u>3,920</u>	<u>318,021</u>	<u>247,840</u>

The notes form part of these financial statements

BRIGHTER HORIZONS

BALANCE SHEET 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Intangible assets	12	334	-	334	667
Tangible assets	13	12,112	-	12,112	13,799
		<u>12,446</u>	<u>-</u>	<u>12,446</u>	<u>14,466</u>
CURRENT ASSETS					
Debtors	14	133,304	-	133,304	76,776
Cash at bank and in hand		212,165	3,920	216,085	190,452
		<u>345,469</u>	<u>3,920</u>	<u>349,389</u>	<u>267,228</u>
CREDITORS					
Amounts falling due within one year	15	(43,814)	-	(43,814)	(33,854)
NET CURRENT ASSETS		<u>301,655</u>	<u>3,920</u>	<u>305,575</u>	<u>233,374</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>314,101</u>	<u>3,920</u>	<u>318,021</u>	<u>247,840</u>
NET ASSETS		<u>314,101</u>	<u>3,920</u>	<u>318,021</u>	<u>247,840</u>
FUNDS	16				
Unrestricted funds				314,101	243,784
Restricted funds				3,920	4,056
TOTAL FUNDS				<u>318,021</u>	<u>247,840</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BRIGHTER HORIZONS

BALANCE SHEET - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30.01.2025 and were signed on its behalf by:



K Lee - Trustee

BRIGHTER HORIZONS**CASH FLOW STATEMENT**
for the Year Ended 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	26,067	5,445
Net cash provided by operating activities		<u>26,067</u>	<u>5,445</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		-	(1,000)
Purchase of tangible fixed assets		(2,351)	-
Interest received		1,917	330
Net cash used in investing activities		<u>(434)</u>	<u>(670)</u>
Change in cash and cash equivalents in the reporting period		<u>25,633</u>	<u>4,775</u>
Cash and cash equivalents at the beginning of the reporting period		<u>190,452</u>	<u>185,677</u>
Cash and cash equivalents at the end of the reporting period		<u><u>216,085</u></u>	<u><u>190,452</u></u>

The notes form part of these financial statements

BRIGHTER HORIZONS

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	70,181	40,849
Adjustments for:		
Depreciation charges	4,371	4,933
Interest received	(1,917)	(330)
Increase in debtors	(56,528)	(55,186)
Increase in creditors	9,960	15,179
	<u>26,067</u>	<u>5,445</u>
Net cash provided by operations	<u>26,067</u>	<u>5,445</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	190,452	25,633	216,085
	<u>190,452</u>	<u>25,633</u>	<u>216,085</u>
Total	<u>190,452</u>	<u>25,633</u>	<u>216,085</u>

The notes form part of these financial statements

BRIGHTER HORIZONS

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Brighter Horizons as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BRIGHTER HORIZONS

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Grants	4,500	-
Local authority funding	738,641	569,188
Service user funding	40,880	37,219
	<u>784,021</u>	<u>606,407</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	<u>4,500</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>1,798</u>	<u>7,371</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>1,917</u>	<u>330</u>

5. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Fundraising expenses	<u>602</u>	<u>-</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Care	<u>558,692</u>	<u>158,261</u>	<u>716,953</u>

BRIGHTER HORIZONS

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Care	<u>131,639</u>	<u>539</u>	<u>26,083</u>	<u>158,261</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	4,038	4,600
Other operating leases	28,650	32,913
Computer software amortisation	<u>333</u>	<u>333</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	431,031	364,300
Social security costs	25,735	25,656
Other pension costs	<u>10,859</u>	<u>6,895</u>
	<u>467,625</u>	<u>396,851</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Day service staff	15	12
Office support	3	2
Bank support staff	<u>4</u>	<u>6</u>
	<u>22</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

BRIGHTER HORIZONS

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	606,407	-	606,407
Other trading activities	7,371	-	7,371
Investment income	330	-	330
Total	614,108	-	614,108
EXPENDITURE ON			
Charitable activities			
Care	573,259	-	573,259
NET INCOME	40,849	-	40,849
Transfers between funds	(718)	718	-
Net movement in funds	40,131	718	40,849
RECONCILIATION OF FUNDS			
Total funds brought forward	203,653	3,338	206,991
TOTAL FUNDS CARRIED FORWARD	243,784	4,056	247,840

12. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 April 2023 and 31 March 2024	1,000
AMORTISATION	
At 1 April 2023	333
Charge for year	333
At 31 March 2024	666
NET BOOK VALUE	
At 31 March 2024	334
At 31 March 2023	667

BRIGHTER HORIZONS

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2023	284	63,874	10,762	74,920
Additions	-	-	2,351	2,351
At 31 March 2024	284	63,874	13,113	77,271
DEPRECIATION				
At 1 April 2023	247	52,505	8,369	61,121
Charge for year	10	2,842	1,186	4,038
At 31 March 2024	257	55,347	9,555	65,159
NET BOOK VALUE				
At 31 March 2024	27	8,527	3,558	12,112
At 31 March 2023	37	11,369	2,393	13,799

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Local authority funders	116,164	64,830
Amounts owed by group undertakings	1,000	-
Staff advances	2,601	1,160
Prepayments and accrued income	13,175	10,786
Prepayments	364	-
	<u>133,304</u>	<u>76,776</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	28,323	17,191
Social security and other taxes	7,019	6,968
Other creditors	436	943
Pension creditor	1,876	1,442
Net wages	(100)	10
Accrued expenses	6,260	7,300
	<u>43,814</u>	<u>33,854</u>

BRIGHTER HORIZONS

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 March 2024**

16. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	243,784	70,181	136	314,101
Restricted funds				
Service user fund	4,056	-	(136)	3,920
TOTAL FUNDS	<u>247,840</u>	<u>70,181</u>	<u>-</u>	<u>318,021</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	787,736	(717,555)	70,181
TOTAL FUNDS	<u>787,736</u>	<u>(717,555)</u>	<u>70,181</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	203,653	40,849	(718)	243,784
Restricted funds				
Service user fund	3,338	-	718	4,056
TOTAL FUNDS	<u>206,991</u>	<u>40,849</u>	<u>-</u>	<u>247,840</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	614,108	(573,259)	40,849
TOTAL FUNDS	<u>614,108</u>	<u>(573,259)</u>	<u>40,849</u>

BRIGHTER HORIZONS

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	203,653	111,030	(582)	314,101
Restricted funds				
Service user fund	3,338	-	582	3,920
TOTAL FUNDS	<u>206,991</u>	<u>111,030</u>	<u>-</u>	<u>318,021</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,401,844	(1,290,814)	111,030
TOTAL FUNDS	<u>1,401,844</u>	<u>(1,290,814)</u>	<u>111,030</u>

17. RELATED PARTY DISCLOSURES

On 31 August 2023, the charity assumed the assets and liabilities of Ignition Brewery Limited no. 09736769 (England and Wales), a company limited by guarantee. At 31 March, 2024 the Net assets of the company amounted to £44,847 and the loss for the period was £21,844. The charity advanced £1,000 to Ignition Brewery in the period under review.

BRIGHTER HORIZONS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	4,500	-
Local authority funding	738,641	569,188
Service user funding	40,880	37,219
	784,021	606,407
Other trading activities		
Fundraising events	1,798	7,371
Investment income		
Deposit account interest	1,917	330
Total incoming resources	787,736	614,108
 EXPENDITURE		
Raising donations and legacies		
Fundraising expenses	602	-
Charitable activities		
Wages	350,031	288,637
Social security	17,067	17,300
Pensions	8,134	4,859
Other operating leases	28,650	32,913
Health insurance	2,166	1,663
Travel & subsistence	1,387	1,563
Transport	85,255	8,585
Activities	48,652	43,361
Personal care	446	220
Motor expenses	12,004	14,975
Staff uniforms	4,900	-
	558,692	414,076
Support costs		
Management		
Wages	81,000	75,663
Social security	8,668	8,356
Pensions	2,725	2,036
Telephone	994	970
Postage and stationery	1,501	1,908
Advertising	3,199	1,189
Sundries	619	(118)
Office expenses	766	7,054
Computer expenses	8,982	9,375
Staff welfare	828	1,131
Carried forward	109,282	107,564

This page does not form part of the statutory financial statements

BRIGHTER HORIZONS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024

	2024 £	2023 £
Management		
Brought forward	109,282	107,564
Insurance	5,183	4,719
Cleaning	3,964	2,075
Staff training	7,159	12,787
Licences & subscriptions	1,279	1,388
Bursaries	401	-
Computer software	333	333
Plant and machinery	10	13
Motor vehicles	2,842	3,789
Computer equipment	1,186	798
	131,639	133,466
Finance		
Bank charges	304	250
HMRC interest	235	84
	539	334
Governance costs		
Accountancy fees	4,320	3,800
Legal & professional fees	21,763	21,583
	26,083	25,383
Total resources expended	717,555	573,259
Net income	70,181	40,849

This page does not form part of the statutory financial statements

BRIGHTER HORIZONS

England & Wales - Charity number 1186053

Accounts

REGISTERED COMPANY NUMBER: CE019370 (England and Wales)
REGISTERED CHARITY NUMBER: 1186053

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
BRIGHTER HORIZONS
(A COMPANY LIMITED BY GUARANTEE)

H & E Johnson
Chartered Accountants
Sandall House
230 High Street
Herne Bay
Kent
CT6 5AX

BRIGHTER HORIZONS

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for the Year Ended 31 March 2023

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BRIGHTER HORIZONS

REPORT FROM THE CHAIR for the Year Ended 31 March 2023

My fellow Trustees and I are pleased to present our annual and strategic report for the year April 2022 - March 2023.

The Trustees are pleased to report a modest 7% growth in the number of adults choosing to use our services. Having recently recovered from the Covid-19 pandemic, this year has seen the Charity support record numbers of service users and sustain the highest turnover in its history. Not only has this enabled the Trustees to restore the Charity's unrestricted financial reserves to pre-pandemic levels, we have also been able to make substantial investments in our infrastructure in order to build our resilience and prepare for growth.

In May the Charity completed a staffing restructure to establish more robust management, creating a new Day Services Manager post with responsibility for the day-to-day running of its services. The newly formed senior team provides leadership to its staff and greater oversight in ensuring a high quality of care provision. This has also released the Chief Executive to focus on business development, fundraising, compliance and marketing, with the Charity already reaping the benefits. Discussions with Lewisham Council which will see the management of service users' daily transport provision pass to Brighter Horizons are already nearing completion, enabling the Charity to provide a holistic and more cost effective service to the families it supports.

Planning for the Charity's first website is well underway and the Trustees expect this to launch early in the next financial period. The Trustees are also pleased to report that the lease of premises from the London Borough of Lewisham to Downham Community Centre (Wesley Halls) has been extended to 2028. This stability means that we can now invest time in acquiring premises best suited to the needs of the people we support.

The Trustees are proud that Brighter Horizons is now a London Living Wage employer, as well as offering an enhanced pension scheme and level 3 funded training for all of its staff. This, coupled with the Charity's value-based approach has enabled us to grow our team to 20 people with no vacancies, compared to the 14% vacancy average within our sector. The single biggest factor affecting the quality of our service and the lives of the people we support are our staff and we are humbled to have such an exceptional team who go above and beyond every day.

Most importantly, we have seen firsthand the impact of our services on the people who rely on us. From the introduction of funded one-to-one support workers for adults who need them, to the opportunities that our ever-expanding activity programme provide, everything we do is in response to the needs of the adults who use our services and their parent-carers. Nothing exemplifies this more than our Annual Showcase which took place in October. Over 120 members of our wider family came to see our service users perform, some of whom had never spoken in public before. The swell of support from within our community was evident once more when our service users and families came together to fundraise for a powered wheelchair for Jamie. Jamie has been with Brighter Horizons since its inception 8 years ago and, up until now has only had use of a manually propelled chair. This extraordinary effort has meant that Jamie is now able to travel not just independently but side by side with his mum. Putting people first is at the heart of everything the Charity does.

The Trustees extend their sincere thanks to all the Charity's staff for their hard work, support and flexibility throughout a year of continuing change. The Trustees are also deeply grateful to the Trustees and staff of Downham Community Centre (Wesley Halls) and the PCC of St. John the Baptist, Catford for their support, without which we would be unable to support our families.

Kieran Lee
Chair of Trustees

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Objectives and activities

Brighter Horizons main objective, as outlined in its Constitution, is to provide relief for individuals in need because of disability. This relief extends to the families, dependants and carers of disabled people and includes (but not exhaustively) the provision of care, treatment, education, and training. As such, it plays a key role in adult social care provision within the London Borough of Lewisham.

To achieve its objective, Brighter Horizons operates a day centre for adults with learning and physical disabilities. The Charity:

- adopts a person-centred approach to help its service users develop healthy relationships, independence, confidence, and life skills
- delivers activities which are designed to improve physical and mental wellbeing and enable independence
- actively promotes social inclusion and community integration through the daily provision of opportunities to access the local community
- believes that activities which involve appropriate levels of risk taking are essential in providing meaningful learning experiences which contribute to adults with learning disabilities leading active and fulfilled lives
- runs a parent-carer forum aiming to provide opportunities for mutual care and support as well as signposting to local services and personal development opportunities
- measures success through the tracking and recognition of personal development goals, tailored to each client and through a set of impact and satisfaction matrices relating to each service users' personal circumstances.

The Charity's short-term objectives are to secure long-term premises for the current day centre, to safeguard the transport offer provided to its service users by bringing it 'in-house', to diversify its income and to continue to provide high-quality services. Its long-term objectives are to increase the level of provision offered across southeast London through establishing a second day centre and by developing its own pathways into employment for neurodiverse adults and people with learning disabilities.

The current day centre in Downham operates with three managers, 11 service delivery staff operating a 1:4 ratio (although this differs by activity, in order to meet the needs of service users) and 2 support staff. Additionally, the Charity has 6 bank staff who provide additional support and cover as required.

Access to the Charity's services is via self-referral or by a social worker or other appropriately qualified health and social care professional. The Charity provides service users with a flexible offer, designed to meet theirs and their families' changing needs. Service users can change their attendance and their weekly timetable as they require and the Charity is able to provide 1-2-1 support for clients where funding is available.

Offering long term placements within the social care sector, the Charity operates a weekly provision of activities across three curriculum strands; physical and emotional wellbeing, skills for life and the arts. Service users, together with their allocated key worker and other health and social care professionals, construct a personalised timetable of activities, carefully tailored to their personal preferences, needs and development targets.

The sports and wellbeing programme aims to push service users physically and help build confidence by overcoming self-imposed limitations. Additionally, it supports with weight loss, mental health and provides physiotherapy for muscular-skeletal and other conditions. The Charity works closely with local providers to offer specialist activities and by making public sporting appearances, service users also challenge the stigma that exists around people with learning disabilities taking part in sport. The programme includes activities such as martial arts, cheerleading, trampolining, cycling, swimming, yoga, golf and gym attendance.

The Skills for Life programme focuses on enhancing and developing functional skills such as handling money, preparing food, growing vegetables, eating out, using computers and developing communication. With 11 different activities each week, the programme builds independence, promotes good decision making and develops confidence in public settings.

Service users manage their own allotment and contribute to the daily running of the Day Centre. Additionally, they have the opportunity to go shopping and to the cinema regularly. The Charity also operates an annual calendar of seasonal events which include day trips, carol singing in the local community, theatrical performances and themed parties.

The Arts programme includes various forms of artistic self-expression, which is encouraged as a means of communication, therapy and to improve fine motor skills. Activities include various forms of dance, steel drums, drama, music recording, singing, arts and crafts and more.

The Charity maintains and operates two 17-seat accessible minibuses which enable the cost effective and safe delivery of its community-based provision.

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Public benefit

As a registered charity, the Trustees of Brighter Horizons give close regard to their obligations to report the public benefit of its charitable purposes as defined by the Charities Act 2011 and Charities (Accounts and Reports) Regulations 2008. The Trustees also consider that they have exercised due regard to the Charity Commission's Public Benefit Guidance when exercising their powers and duties, as outlined in the Charity's governing document.

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

STRATEGIC REPORT

Achievement and performance

The Charity supported 72 people during the year, ending the year with 63 people regularly receiving care and support. The number of service users remained consistent at year-end, though the average number of hours of care provided per week increased by 7%. The Charity, working with parents and carers was able to secure additional funding to deliver more support hours for some of its existing service users. Additionally, the Charity now provides, for the first time, funded one-to-one support, having expanded its staff team to deliver this new service.

The Charity continues to develop a new impact framework to measure success in line with its aims and objectives and data from this is not yet available so it currently uses numerical and qualitative indicators for success. The Trustees are pleased to report an 86% retention rate with service users only leaving due to a change in their need, relocation or ill-health. The average attendance rate for the year was 81%, with absence largely due to medical reasons and long-term holidays both of which were higher than average following the hiatus of the Covid-19 pandemic. Both measures are interpreted as service users and families experiencing high levels of service satisfaction.

Having returned to normal levels of service following Covid-19, the Charity focused on diversifying its curriculum offer. Of particular note, the Charity delivered over 900 hours of sports provision, saw its cheerleading group Bright Starz perform locally and its ever-growing football team stay in the South London Special League. The Charity operates a heavily community-oriented programme and this year, it has been able to return to offering its full complement of over 35 activities each week. Bingo, golf, tennis, football training and jewellery making have all been added to its portfolio.

The Charity's supplementary curriculum focused on inclusion and diversity, providing new sensory spaces and Augmentative and Assistive Communication (AAC) aids. Additionally, the Charity's service users and their families came together to fundraise £4,000 for a new powered wheelchair for Jamie, who attends the Day Centre and who has cerebral palsy. The entire centre jointly cycled the distance from London to Brighton on a specially adapted bike and raised over £2,000 in sponsorship, with the remaining cost coming from grant funding. Being responsible citizens includes taking part in collective action and in actively undertaking sponsored activities, our service users have demonstrated that they are not passive recipients of financial support but themselves agents in bringing about positive change within the lives of others.

Cultural highlights included our first Eid & Diwali celebrations as well as an awareness of Pride month in June. Other successes from the year include the summer activity programme which provided access to opportunities otherwise prohibitive by transport, accessibility or cost such as sailing, theme parks and trampolining. The Charity also held its first Annual Showcase in 3 years with service users performing to friends and family. The performance, which showcased day-to-day life at Brighter Horizons sold out and was, without doubt, the highlight of the year. It included the first ever short film, conceived, featuring and produced by our service users.

The Charity continues to view all of the activities it provides as vehicles for developing communication skills, enhancing independence, achieving physical fitness, providing socialisation opportunities and building life skills. In line with the Charity's person-centred approach, the families of Joey, Rowan & Livvy, outline some of the impact that the Charity's services have had:

- Joey is 27 and has autism with catatonic features as well as severe learning disabilities. He is non-verbal and has one to one support to be able to access and engage meaningfully with his personal timetable. The team have worked extensively on developing Joey's communication skills and doing things for himself; it's his independence that mum Helen, particularly wants to encourage. She tells us "It's really important for Joey to do things for himself and not to let other people do it for him. The staff are brilliant at knowing when he can do something and exercising the patience for him to do it himself, and knowing when he needs help. Joey loves being at Brighter Horizons and always wants to go on a Saturday even though it's closed". She adds "the staff are kind and treat you with respect too. I am always encouraged to come and see him and I get daily updates on what he's achieved".

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

- Rowan is 33 and has autism, hypermobility, epilepsy, severe learning disabilities and is non-verbal. He attends the centre 5 days a week and has a varied timetable which encourages socialisation and participation in group activities. His mum, Susie tells us "Rowan loves the activities as they are tailored for him, and he enjoys being with his friends. I can tell he trusts the staff because his anxiety levels have reduced since he started attending and this has a knock-on effect for me too because he's happier at home. Rowan is sensitive to touch and would usually have a meltdown if someone touched his back. Over the past year, the staff have helped Rowan to process this differently and now he can cope with it much more easily". She goes on to say "The team listen to me and keep me updated regularly. Brighter Horizons is much more than just a day centre".

- Livvy is 35 and has Down's Syndrome. As is common for many people with Down's Syndrome, this is accompanied by a variety of other health conditions. She attends the centre 4 days a week and has a timetable heavily focused on community engagement; she loves going shopping, going out for lunch and to the gym. Like all of our service users, she has personal targets to help with her physical fitness, and particularly weight loss. James, her dad, tells us "Since coming to Brighter Horizons, Livvy's confidence has improved significantly as has her mental health. This is something she has to manage on an ongoing basis but the outlook and ethos of the centre and the way it nurtures friendships have really helped. Her key worker demonstrates a real understanding of her and her unique needs and character. With her key worker's help, Livvy is now more able to speak up and make her needs heard, which is real progress."

In other developments, following the Charities rebrand in 2021, the Trustees have invested in marketing its services, beginning with a complete redesign of the its minibuses. These, named Pac-van and Herbie, by the Charity's service users have contributed to a sense of fun and ownership as well as enhancing the Charity's presence locally.

The Trustees consider the return to a stable financial footing and the successful restructuring of its staff team to be the standout successes of the year. A new Day Services Manager has been appointed to support the Chief Executive and, subsequently, a senior management formed to ensure rigorous oversight of the Charity's services. The Trustees also consider the high level of staff retention (95%) to be indicative of the quality of provision and organisational culture.

Financial review

The Charity's income for the year was £614,108 (2022: £521,476), against expenditure of £573,259 (2022: £460,706), leading to a surplus of £40,849. This reflects an 18% increase in income against a 25% increase in expenditure compared to the last financial period. In the year ended March 2021, the Charity made a loss of £95,985. Therefore the surplus made in this financial period, in addition to the £60,770 surplus made in the last financial period, has meant that the Charity has replaced all of the reserves expended during the Covid-19 pandemic and placed the Charity in the strongest financial position since its inception.

The Trustees maintain a financial reserves policy of 3 - 4 months of operating costs and the balance carried forward reflects this. The Charity's unrestricted reserves at the end of the financial period total £243,784. Of this, £14,466 can only be realised through the disposal of tangible fixed assets. The Charity also holds £4,056 of restricted income. Consequently, the Trustees consider the Charity a going concern.

Having replenished the Charity's reserves, the Trustees still consider continued investment in the Charity's unrestricted reserves to be the immediate financial priority in order to sustain short-medium term costs of around £100,000. In addition to the procurement of a third minibus, the Trustees aim to take out two new rental leases within the next 24 - 36 months and consider that substantial reserves are required to facilitate both the leases and the resulting move of the Charity's services to new premises. Notwithstanding this, the Trustees also consider investment in staffing to be a priority in order to underpin the continued growth and infrastructure of the Charity.

Income is mainly generated through daily charges for the Charity's services with the majority resulting from direct payments administered directly by the London Borough of Lewisham. Other payments are received from the London Boroughs of Greenwich, Southwark and Bromley. A small number of service users administer their own direct payments or cover service charges themselves.

The Charity does not own and/or lease any land or property.

The Trustees continue to closely monitor the performance of the Charity's existing activities and consider the introduction of new services in order to further income diversification and to ensure the Charity has a sustainable future in a challenging funding environment.

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

STRATEGIC REPORT

Plans for future periods

The Charity's long term objective, and in response to the limited statutory support services for adults with learning disabilities, is to open a second day centre for neurodiverse adults and people with mild-moderate learning disabilities in southeast London. The Trustees consider that the Charity's specialism lies in community engagement and active participation and as such, do not foresee broadening support for adults with severe and profound disabilities.

To achieve this, the Charity's short to medium term objectives are to secure new premises in advance of its current lease expiring at Downham Community Centre and to continue to restructure and resource its staff team amidst a challenging recruitment landscape. The Trustees also aim to diversify the Charity's income through the development of new services, principally through maximising income from the use of its minibuses by delivering its own transport service but also by offering employability services, in line with its expansion to multiple sites.

The Trustees also consider that the completion of the Charity's re-brand through the establishing of a digital presence, the development of a marketing strategy to reach across southeast London and the establishing of an impact measurement framework to be critical to its future plans.

Additionally, the Charity aims to develop its governance structures by recruiting a Treasurer to oversee its financial procedures alongside establishing an appropriate number of sub-committees to support the work of the Charity as it continues to grow. This includes establishing a service user forum which reports directly into the Board.

The Trustees aim to develop a comprehensive 3 - 5 strategy over the next 12 - 18 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a Charitable Incorporated Organisation whose only voting members are its Trustees. It is governed by its Foundation Constitution.

The Charity has seven Trustees (members), who are elected every three years. Trustees cannot serve for more than nine years and convene at least four times per year. Each Trustee agrees to pay £1 in the event of the Charity being wound up.

The Trustees are responsible for governance, compliance, strategy, risk management, setting headline objectives and monitoring performance against these objectives. To this end, Trustees receive regular updates, including full reports on activities and financial information on a quarterly basis. Business planning and strategic plans are discussed and agreed by the Trustees at Board meetings.

All Trustees give their time voluntarily and receive no benefits from the Charity.

Recruitment and appointment of new Trustees

New Trustees are appointed following a thorough recruitment process, with appointments decided by the existing Trustees. Recruitment is undertaken on a skills basis with skills and knowledge gaps amongst existing Trustees identified and sought out within new Trustees. No new Trustees were appointed during the financial period.

Organisational structure

To facilitate effective operations, the Trustees employ a Chief Executive Officer (CEO) to whom they have delegated authority for the operational matters of the Charity. The CEO leads the staff team and is responsible for service performance, staff recruitment and management, logistical

and operational matters relating to the day-to-day running of the business and the financial performance of the Charity. In addition, he has delegated responsibility for ensuring that the Charity remains compliant with legislation, funders, insurers and other interested parties.

The CEO utilises the support of three senior staff and meets regularly with the Chair of Trustees. The Trustees are responsible for governance, compliance, strategy, risk management, setting headline objectives and monitoring performance against these objectives. To this end, Trustees receive regular updates, including full reports on activities and financial information on a quarterly basis. Business planning and strategic plans are discussed and agreed by the Trustees at Board meetings.

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new Trustees

On appointment the Trustees sign a register of interests which is updated annually. At each meeting Trustees are asked to declare any conflicts of interest. Trustees' induction and ongoing involvement includes visits to the activities delivered by the Charity, meetings with Charity members, senior staff, and key external stakeholders. The Trustees also make available copies of the latest annual report and statement of accounts.

Related parties

Since its inception Brighter Horizons has enjoyed and appreciated a close relationship with The London Borough of Lewisham, its major funder and from whom most service user referrals are received. Brighter Horizons occupies its principal space under lease from Downham Community Centre (Wesley Halls) and views its location as being integral to providing services rooted in the local Downham community. The Charity also occupied a secondary space under lease from the Church of St. John the Baptist, Downham until November 2022 at which time the Charity terminated the lease.

Risk management

The Charity keeps and maintains a Trustees Register of Interests.

The Trustees retain and exercise their responsibility to assess the major risks to which the Charity is exposed, in particular those related to its finances and operations, and are satisfied that systems are in place to mitigate exposure to major risks. Additionally, the Trustees retain and exercise their responsibility for ensuring that the Charity has in place an appropriate system of controls, financial or otherwise, to provide reasonable assurance that the Charity is operating effectively and in line with Charity Commission guidelines.

To this end, an annual planning and budgeting process is in place and the Trustees have developed and implemented a risk management strategy. This strategy identifies significant risks, assess the likelihood of occurrence and potential impact, acknowledges current mitigations and outlines any actions necessary to manage the risk further. The strategy covers key areas such as safeguarding, health and safety, data protection as well as issues relating to governance, financial loss and compliance.

The Trustees consider that the major risks to the organisation are as follows:

- the socio-economic landscape affecting social care and the impact that the reduction in funding might have on the Charity. To this end, the Trustees are mindful that expanding the service through regular referrals reduces the impact of a significant loss of income attached to specific individuals. This is also addressed through the short-medium term objective of income diversification.
- the ending of the lease of premises from the London Borough of Lewisham to Downham Community Centre (Wesley Halls) planned for 2028, or loss of access to the building due to complications with the structural integrity. As such the Trustees are developing contingency plans accordingly.
- the constraints associated with Downham Community Centre (Wesley Halls) and the limits that this places on opportunities for growth and the quality of care provided.
- the potential for a significant data breach due to the paper based care planning systems currently employed. As such the Trustees are making preparations to move to a digital care planning approach and review the Charity's cyber security arrangements as a result.

The Trustees regularly review policies, procedures and strategies to ensure they are robust.

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Management remuneration policy

The Chief Executive Officer (CEO) is appointed by the Trustees. Appointments at this level take into account the following factors:

- the Charity's ability to pay the wages of senior staff
- the types of skills, experiences, and competencies the Charity needs from its senior staff and the scope of the role being recruited
- the Charity's objectives and the number and nature of senior staff needed to fulfil these
- the impact of market rates on employment.

All other staff are appointed by the CEO.

The Trustees retain and exercise their responsibility for setting pay for all employed posts. Pay is reviewed on an annual basis.

Equal opportunities

Brighter Horizons is committed to being an equal opportunities employer. The Charity is committed to ensuring that no job applicant or employee is discriminated against on the grounds of disability, race, religion, age, national origin, gender, sexual orientation, gender identity, gender expression or on any grounds which are unjustifiable in terms of equality of opportunity for all.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE019370 (England and Wales)

Registered Charity number

1186053

Registered office

Downham Community Centre
2 Shroffold Road
Downham
Bromley
BR1 5PE

Trustees

O Ajayi
R Chakraborty
H Ghalegolabi
K Lee
M Mizen
B O'Keeffe
P A Thorn

Independent Examiner

H & E Johnson
Chartered Accountants
Sandall House
230 High Street
Herne Bay
Kent
CT6 5AX

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Bates Wells
10 Queen Street Place
London
EC4R 1BE

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 30/01/2024..... and signed on the board's behalf by:



.....
K Lee - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIGHTER HORIZONS**

Independent examiner's report to the trustees of Brighter Horizons ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Milburn FCA
The Institute of Chartered Accountants in England and Wales

H & E Johnson
Chartered Accountants
Sandall House
230 High Street
Herne Bay
Kent
CT6 5AX

Date: 30.1.2024

BRIGHTER HORIZONS

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	606,407	-	606,407	480,181
Other trading activities	3	7,371	-	7,371	-
Investment income	4	330	-	330	10
Other income		-	-	-	41,285
Total		<u>614,108</u>	<u>-</u>	<u>614,108</u>	<u>521,476</u>
EXPENDITURE ON					
Charitable activities	5				
Care		573,259	-	573,259	449,571
Other		-	-	-	11,135
Total		<u>573,259</u>	<u>-</u>	<u>573,259</u>	<u>460,706</u>
NET INCOME		40,849	-	40,849	60,770
Transfers between funds	15	(718)	718	-	-
Net movement in funds		40,131	718	40,849	60,770
RECONCILIATION OF FUNDS					
Total funds brought forward		203,653	3,338	206,991	146,221
TOTAL FUNDS CARRIED FORWARD		<u><u>243,784</u></u>	<u><u>4,056</u></u>	<u><u>247,840</u></u>	<u><u>206,991</u></u>

The notes form part of these financial statements

BRIGHTER HORIZONS

BALANCE SHEET
31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Intangible assets	11	667	-	667	-
Tangible assets	12	13,799	-	13,799	18,399
		<u>14,466</u>	<u>-</u>	<u>14,466</u>	<u>18,399</u>
CURRENT ASSETS					
Debtors	13	76,776	-	76,776	21,590
Cash at bank and in hand		186,396	4,056	190,452	185,677
		<u>263,172</u>	<u>4,056</u>	<u>267,228</u>	<u>207,267</u>
CREDITORS					
Amounts falling due within one year	14	(33,854)	-	(33,854)	(18,675)
NET CURRENT ASSETS		<u>229,318</u>	<u>4,056</u>	<u>233,374</u>	<u>188,592</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>243,784</u>	<u>4,056</u>	<u>247,840</u>	<u>206,991</u>
NET ASSETS		<u>243,784</u>	<u>4,056</u>	<u>247,840</u>	<u>206,991</u>
FUNDS	15				
Unrestricted funds				243,784	203,653
Restricted funds				4,056	3,338
TOTAL FUNDS				<u>247,840</u>	<u>206,991</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BRIGHTER HORIZONS

BALANCE SHEET - continued

31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20/01/2024 and were signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'K Lee', is written over a dotted line.

K Lee - Trustee

The notes form part of these financial statements

BRIGHTER HORIZONS

CASH FLOW STATEMENT
for the Year Ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	5,445	79,169
Net cash provided by operating activities		5,445	79,169
Cash flows from investing activities			
Purchase of intangible fixed assets		(1,000)	-
Interest received		330	10
Net cash (used in)/provided by investing activities		(670)	10
Change in cash and cash equivalents in the reporting period		4,775	79,179
Cash and cash equivalents at the beginning of the reporting period		185,677	106,498
Cash and cash equivalents at the end of the reporting period		190,452	185,677

The notes form part of these financial statements

BRIGHTER HORIZONS

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 March 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	40,849	60,770
Adjustments for:		
Depreciation charges	4,933	6,134
Interest received	(330)	(10)
(Increase)/decrease in debtors	(55,186)	19,299
Increase/(decrease) in creditors	15,179	(7,024)
Net cash provided by operations	<u>5,445</u>	<u>79,169</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	185,677	4,775	190,452
	<u>185,677</u>	<u>4,775</u>	<u>190,452</u>
Total	<u>185,677</u>	<u>4,775</u>	<u>190,452</u>

The notes form part of these financial statements

BRIGHTER HORIZONS

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BRIGHTER HORIZONS

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	-	330
Grants	-	8,457
Local authority funding	569,188	436,724
Service user funding	37,219	34,670
	<u>606,407</u>	<u>480,181</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Other grants	-	8,457
	<u>-</u>	<u>8,457</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	7,371	-
	<u>7,371</u>	<u>-</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	330	10
	<u>330</u>	<u>10</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Care	414,076	159,183	573,259
	<u>414,076</u>	<u>159,183</u>	<u>573,259</u>

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Care	133,466	334	25,383	159,183
	<u>133,466</u>	<u>334</u>	<u>25,383</u>	<u>159,183</u>

BRIGHTER HORIZONS

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	4,600	6,134
Other operating leases	32,913	40,428
Computer software amortisation	333	-
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	364,300	316,773
Social security costs	25,656	21,667
Other pension costs	6,895	5,833
	<u> </u>	<u> </u>
	<u>396,851</u>	<u>344,273</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Day service staff	12	10
Office support	2	2
Bank support staff	6	6
	<u> </u>	<u> </u>
	<u>20</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	480,181	-	480,181
Investment income	10	-	10
Other income	41,285	-	41,285
	<u> </u>	<u> </u>	<u> </u>
Total	<u>521,476</u>	<u>-</u>	<u>521,476</u>

EXPENDITURE ON

BRIGHTER HORIZONS

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Care	449,571	-	449,571
Other	11,135	-	11,135
Total	<u>460,706</u>	<u>-</u>	<u>460,706</u>
NET INCOME	60,770	-	60,770
Transfers between funds	<u>(3,338)</u>	<u>3,338</u>	<u>-</u>
Net movement in funds	57,432	3,338	60,770
RECONCILIATION OF FUNDS			
Total funds brought forward	146,221	-	146,221
TOTAL FUNDS CARRIED FORWARD	<u><u>203,653</u></u>	<u><u>3,338</u></u>	<u><u>206,991</u></u>

11. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
Additions	<u>1,000</u>
AMORTISATION	
Charge for year	<u>333</u>
NET BOOK VALUE	
At 31 March 2023	<u><u>667</u></u>
At 31 March 2022	<u><u>-</u></u>

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2022 and 31 March 2023	<u>284</u>	<u>63,874</u>	<u>10,762</u>	<u>74,920</u>
DEPRECIATION				
At 1 April 2022	234	48,716	7,571	56,521
Charge for year	<u>13</u>	<u>3,789</u>	<u>798</u>	<u>4,600</u>
At 31 March 2023	<u>247</u>	<u>52,505</u>	<u>8,369</u>	<u>61,121</u>
NET BOOK VALUE				
At 31 March 2023	<u><u>37</u></u>	<u><u>11,369</u></u>	<u><u>2,393</u></u>	<u><u>13,799</u></u>
At 31 March 2022	<u><u>50</u></u>	<u><u>15,158</u></u>	<u><u>3,191</u></u>	<u><u>18,399</u></u>

BRIGHTER HORIZONS

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Local authority funders	64,830	21,150
Staff advances	1,160	440
Prepayments and accrued income	10,786	-
	<u>76,776</u>	<u>21,590</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	17,191	1,996
Social security and other taxes	6,968	6,488
Other creditors	943	936
Pension creditor	1,442	1,204
Net wages	10	151
Accrued expenses	7,300	7,900
	<u>33,854</u>	<u>18,675</u>

15. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	203,653	40,849	(718)	243,784
Restricted funds				
Service user fund	3,338	-	718	4,056
TOTAL FUNDS	<u>206,991</u>	<u>40,849</u>	<u>-</u>	<u>247,840</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	614,108	(573,259)	40,849
TOTAL FUNDS	<u>614,108</u>	<u>(573,259)</u>	<u>40,849</u>

BRIGHTER HORIZONS

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	146,221	60,770	(3,338)	203,653
Restricted funds				
Service user fund	-	-	3,338	3,338
TOTAL FUNDS	<u>146,221</u>	<u>60,770</u>	<u>-</u>	<u>206,991</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	521,476	(460,706)	60,770
TOTAL FUNDS	<u>521,476</u>	<u>(460,706)</u>	<u>60,770</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	146,221	101,619	(4,056)	243,784
Restricted funds				
Service user fund	-	-	4,056	4,056
TOTAL FUNDS	<u>146,221</u>	<u>101,619</u>	<u>-</u>	<u>247,840</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,135,584	(1,033,965)	101,619
TOTAL FUNDS	<u>1,135,584</u>	<u>(1,033,965)</u>	<u>101,619</u>

BRIGHTER HORIZONS

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

BRIGHTER HORIZONS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	330
Grants	-	8,457
Local authority funding	569,188	436,724
Service user funding	37,219	34,670
	606,407	480,181
Other trading activities		
Fundraising events	7,371	-
Investment income		
Deposit account interest	330	10
Other income		
Covid support payments	-	41,285
Total incoming resources	614,108	521,476
 EXPENDITURE		
Charitable activities		
Wages	288,637	245,497
Social security	17,300	14,272
Pensions	4,859	4,069
Other operating leases	32,913	40,428
Health insurance	1,663	518
Travel & subsistence	1,563	617
Transport	8,585	6,134
Activities	43,361	20,326
Personal care	220	1,133
SMP recovery	-	(1,430)
Motor expenses	14,975	-
	414,076	331,564
Support costs		
Management		
Wages	75,663	71,276
Social security	8,356	7,395
Pensions	2,036	1,764
Telephone	970	1,966
Postage and stationery	1,908	2,097
Advertising	1,189	-
Sundries	(118)	251
Office expenses	7,054	6,339
Carried forward	97,058	91,088

This page does not form part of the statutory financial statements

BRIGHTER HORIZONS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023

	2023 £	2022 £
Management		
Brought forward	97,058	91,088
Computer expenses	9,375	8,270
Staff welfare	1,131	258
Insurance	4,719	7,365
Cleaning	2,075	1,996
Staff training	12,787	2,640
Licences & subscriptions	1,388	-
Computer software	333	-
Plant and machinery	13	17
Motor vehicles	3,789	5,053
Computer equipment	798	1,064
	133,466	117,751
Finance		
Bank charges	250	15
HMRC interest	84	34
	334	49
Other		
Sundries	-	207
Governance costs		
Accountancy fees	3,800	3,960
Legal fees	21,583	6,954
Subscriptions	-	221
	25,383	11,135
Total resources expended	573,259	460,706
Net income	40,849	60,770

Accounts

REGISTERED COMPANY NUMBER: CE019370 (England and Wales)
REGISTERED CHARITY NUMBER: 1186053

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
BRIGHTER HORIZONS
(A COMPANY LIMITED BY GUARANTEE)

H & E Johnson
Chartered Accountants
Sandall House
230 High Street
Heme Bay
Kent
CT6 5AX

BRIGHTER HORIZONS

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2022

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BRIGHTER HORIZONS

REPORT FROM THE CHAIR for the Year Ended 31 March 2022

My fellow Trustees and I are pleased to present our annual and strategic report for the year April 2021 - March 2022.

We began the year still restricted to online and 1-2-1 community-based services due to the Covid-19 pandemic. Thanks to the tenacity, resilience and commitment of our staff team, and the trust of the many parents and carers who use our services, we re-opened our day service in a limited capacity in April 2021, working up to a full re-opening in August 2021. To celebrate, we held our first annual BBQ for service users, parents & carers and were delighted to be able to re-connect with over 120 members of our extended community.

Like many charities, the impact of the pandemic was far reaching, and we continued to experience disruption until early 2022. The Charity continued to make use of the Coronavirus Job Retention Scheme until it ended in September 2021, allowing us to keep all of our staff employed while managing with a reduced income resulting from the restrictions of operating a face-to-face service safely. The Trustees are now pleased to have been able to restore the Charity's services in their entirety and our income to levels seen before the pandemic began.

If the first part of the year was about re-establishing our services and stabilising our income, the latter months have seen us begin investing once again in the Charity's future. Principally we have begun re-structuring our senior staff to resource us effectively for growth within the Day Service. In November, our Chief Operating Officer was confirmed as Chief Executive, filling a post made vacant at the beginning of the pandemic and in preparation for establishing a new senior team. As the Charity now supports more service users than ever before, we are introducing a clearer and more robust management structure which will lead, develop and grow our staff team in order that we can continue to provide an excellent quality of care. We close the year having expanded our staff from 13 to 18 people already.

We also started our rebrand this year, beginning with our logo. We are excited to see this progress into a website, social media strategy and new livery on our minibuses. In February we joined Learning Disability England and look forward to supporting and shaping the wider social care sector in the years to come.

The year ended with considerable uncertainty over the future of the premises that we occupy. Subsequently we now know that the lease of Premises from the London Borough of Lewisham to Downham Community Centre (Wesley Halls) been extended by a further five years to 2028. This stability means that we can now invest time in acquiring premises best suited to our needs.

The Trustees extend their sincere thanks to all the Charity's staff for their hard work, support and flexibility during a year of continuing change and challenging growth. The Trustees are also deeply grateful to the Trustees and staff of Downham Community Centre (Wesley Halls), the PCC of St John the Baptist, Catford and Nancy James of Mums the Word Graphic Design Agency for her pro-bono work on our brand.

While we celebrate another successful year for the Charity, my fellow Trustees and I also join with our staff and service users in mourning the loss of one of our longest-serving service users. Geoffrey was 87 when he died in the summer of 2022 and, while he had been coming to Brighter Horizons since we opened, he was known to some of our staff and families for over 20 years. The Charity is honoured to dedicate a bench in his memory, as a commemoration of an extraordinary life which has left a profound impact on all of us.

Kieran Lee
Chair of Trustees

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2022**

OBJECTIVES AND ACTIVITIES

Objectives and activities

Brighter Horizons main objective, as outlined in its Constitution, is to provide relief for individuals in need because of disability. This relief extends to the families, dependants and carers of disabled people and includes (but not exhaustively) the provision of care, treatment, education, and training. As such, it plays a key role in adult social care provision within the London Borough of Lewisham.

To achieve its objective, Brighter Horizons operates a day centre for adults with learning and physical disabilities. The Charity:

- adopts a person-centred approach to help its service users develop healthy relationships, independence, confidence, and life skills
- delivers activities which are designed to improve physical and mental wellbeing and enable independence.
- actively promotes social inclusion and community integration through the daily provision of opportunities to access the local community
- believes that activities which involve appropriate levels of risk taking are essential in providing meaningful learning experiences which contribute to adults with learning disabilities leading active and fulfilled lives
- has established a parent-carer forum aiming to provide opportunities for mutual care and support as well as signposting to local services
- measures success through the tracking and recognition of personal development goals, tailored to each client and through a set of impact and satisfaction matrices relating to each service users' personal circumstances.

The Charity's short-term objectives are to secure long-term premises for the current day centre, to invest in robust service management practices and to develop an external communications strategy in preparation for the future. Our long-term objectives is principally to increase the level of provision offered across South East London through the establishment of a second day centre working alongside the current provision.

The current day centre, which is based in Downham operates with one manager and 10 service delivery staff operating a 1:4 ratio (although this differs by activity, in order to meet the needs of service users). Additionally, the Charity has 6 bank staff who provide additional support and cover as required.

Access to the Charity's services is via self-referral or by a social worker or other appropriately qualified health and social care professional. The Charity provides service users with a flexible offer, designed to meet their and their families' changing needs. Service users can change their attendance and their weekly timetable as they require and the Charity is able to provide 1-2-1 support for clients where funding is available.

The Charity operates a weekly provision of activities across three curriculum strands; physical and emotional wellbeing, skills for life and the arts. It offers long term placements within the social care sector. Service users, together with their allocated key worker and other health and social care professionals, construct a personalised timetable of activities, carefully tailored to their personal preferences, needs and development targets. Service users can either self-refer to the Charity or be referred by a social worker.

The sports and wellbeing programme aims to push service users physically and help build confidence by overcoming self-imposed limitations. Additionally, it supports with weight loss, mental health and provides physiotherapy for muscular-skeletal and other conditions. The Charity works closely with local providers to offer specialist activities and by making public sporting appearances, service users also challenge the stigma that exists around people with learning disabilities taking part in sport. The programme includes activities such as martial arts, cheerleading, trampolining, cycling, swimming, yoga, golf and gym attendance.

The Skills for Life programme focuses on enhancing and developing functional skills such as handling money, preparing food, growing vegetables, eating out, using computers and developing communication. With 11 different activities each week, the programme builds independence, promotes good decision making and develops confidence in public settings. Service users manage their own allotment and contribute to the daily running of the Day Centre. Additionally, they have the opportunity to go shopping and to the cinema regularly. The Charity also operates an annual calendar of seasonal events which include day trips, carol singing in the local community, theatrical performances and themed parties.

The Arts programme includes various forms of artistic self-expression, which is encouraged as a means of communication, therapy and to improve fine motor skills. Activities include various forms of dance, steel drums, drama, music recording, singing, arts and crafts and more.

The Charity maintains and operates two 17-seat accessible minibuses which enable the cost effective and safe delivery of community-based provision.

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2022**

OBJECTIVES AND ACTIVITIES

Public benefit

As a registered charity, the Trustees of Brighter Horizons give close regard to their obligations to report the public benefit of its charitable purposes as defined by the Charities Act 2011 and Charities (Accounts and Reports) Regulations 2008. The Trustees also consider that they have exercised due regard to the Charity Commission's Public Benefit Guidance when exercising their powers and duties, as outlined in the Charity's governing document.

STRATEGIC REPORT

Achievement and performance

In April 2021, The Trustees, working with Lewisham Council & Public Health re-opened the Charity's Day Centre for face to face services. It continued its online presence for the first five months, initially offering a limited centre-based provision in order to reduce social mixing and maintain social distancing. Day Services fully reopened in August 2022.

45 (83%) of the Charity's service users returned, with the others having moved out of the area or experienced a change in need during the first year of the pandemic. By the time the Day Centre fully reopened in August, it was supporting 50 service users, rising to 63 by March 2022. This is a 40% increase in clients over an eight-month period. The Charity was the first in the borough to open its doors, with many other day centres for adults with mild to moderate learning disabilities in the borough not re-opening at all. In being prepared for this, the Charity was able to support more service users than at any time in its history and at a time when families most needed support. The Trustees note however the shift in local authority funding away from high levels of support for a smaller number of individuals in favour of lower levels of support for a higher volume of individuals. The impact of this on the Charity's services is considerable as risk assessments, care planning and the time devoted to key working remains broadly consistent irrespective of the number of hours' provision a service user receives.

The Charity is developing a new impact framework to measure success in line with its aims and objectives and data from this is not yet available so it currently uses numeral and qualitative indicators for success. The Trustees are pleased to report a 98.5% retention rate since reopening, with just 1 service user leaving due to relocating outside the area. The average attendance rate for the year (since full re-opening) was 87%. Both measures are interpreted as service users and families experiencing high levels of service satisfaction.

Of particular note, the Charity delivered over 800 hours of sports provision, saw its cheerleading group Bright Starz perform locally and its ever-growing football team stay in the South London Special League. In line with the Charity's person-centred approach, the families of Ellie, Jonny & Dylan, outline some of the impact that the Charity's services have had:

- Ellie is 45 and has a learning disability. She has a very active timetable since returning after the pandemic and enjoys swimming, going to the gym, bike riding and cheerleading amongst other things. Her sister Rebecca tells us "Ellie loves being active now and Brighter Horizons offers her opportunities that she just wouldn't have with her family. The leaders take care to develop her swimming technique and understand what she needs in order to gain confidence and she loves being part of Bright Starz. It gives her the chance to do something in a team, that people without disabilities do."
- Jonny is 34 and a learning disability. has developed in confidence as a result of going out for lunch each week. The pub his group go to is split across two floors and after lunch Jonny takes himself upstairs to enjoy a drink with his friends. This is the only time in the week where this small group can be together independently, away from parents, carers and the staff team. Jonny and the group self-manage their behaviour and the result has been an increase in Johnny's personal responsibility taking around the Day Centre. He has responded to being trusted by taking on daily chores at the centre and in so doing, is developing his household management skills with a view to semi-independent living.
- Dylan is in his twenties and has autism. He joined Brighter Horizons in October 2021 specifically because of his interest in filming. Since then, he has thrived as part of the media group. His mum tells us "Dylan really enjoys spending time with his friends at Brighter Horizons. By being involved in the filming, Dylan has been able to develop his social skills and now starts initiating conversations with other people. He really enjoys taking in his toys to be involved in the latest project and the group has really sparked his imagination. He enjoys it so much that he has now started going for an extra day".

The Charity operates a heavily community-oriented programme and with many of its regular provision was still unavailable until early 2022, the Trustees consider the safe re-establishing of the Day Service and the return to a stable financial footing to be the standout success of the year. The Trustees also consider the high level of staff retention (just one member of staff left during the year) to be indicative of the quality of provision and organisational culture.

To celebrate its re-opening, the Charity held its first annual BBQ for families and supporters and this was attended by over 120 people. The year also saw the Charity launch its Parents & Carers Forum, designed to support the work of the Charity and to provide mutual support for isolated parents and carers.

The Trustees consider that the important work of re-engaging with service users and re-establishing the work of the Charity has been completed, providing a solid foundation for future work.

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2022**

STRATEGIC REPORT

Financial review

The Charity's income for the year was £521,476 (2021: £278,727), against expenditure of £460,706, (2021: £374,712), leading to a surplus of £60,770. This reflects an 87% increase in income against a 23% increase in expenditure compared to the last financial period. The last financial period also saw the Charity make a loss of £95,985 and so this year's surplus replaces 63% of the Charity's reserves lost during the Covid-19 pandemic.

The Trustees maintain a financial reserves policy of 3 - 4 operating costs and the balance carried forward reflects this. The Charity's unrestricted reserves at the end of the financial period total £203,653 and the Trustees consider the Charity a going concern. Of this, £18,399 can only be realised through the disposal of tangible fixed assets. The Charity also holds £3,338 of restricted income.

The Trustees consider the replenishing of reserves to be the immediate financial priority and they aim to have achieved this by the end of the next reporting period. The Trustees aim to take out two new rental leases within the next 24 - 36 months and consider that substantial reserves are required to facilitate both the leases and the resulting move of the Charity's services to new premises.

Income is mainly generated through daily charges for the Charity's services with the majority resulting from direct payments administered directly by the London Borough of Lewisham. Other payments are received from the London Boroughs of Greenwich, Southwark and Bromley. A small number of service users administer their own direct payments or cover service charges themselves.

The Charity continued to take advantage of the Coronavirus Job Retention Scheme in order to support staff working part time throughout the phased re-opening of the Day Centre.

The Charity does not own and/or lease any land or property.

The Trustees continue to closely monitor the performance of the Charity's existing activities and consider the introduction of new services in order to further income diversification and to ensure the Charity has a sustainable future in a challenging funding environment.

Plans for future periods

Now that the Charity has re-established itself following the Covid-19 pandemic, it continues to focus on replenishing its reserves to pre-pandemic levels.

The Charity's short to medium term objectives are to maintain its response to the continuing increase in local demand by resourcing itself to support up to 50 full time equivalent service users. This represents a third more service users than before the pandemic. To achieve this, the Charity will continue to restructure and resource its staff team amidst a challenging recruitment landscape. Additionally, the Trustees aim to complete the re-brand by developing an online presence and marketing strategy, to develop an impact measurement framework and to secure new premises for when the lease expires at Downham Community Centre. We also aim to develop our governance structures by establishing a service user Forum, reporting directly into the Board.

Longer term, and in response to the limited statutory support services for adults with learning disabilities, the Trustees aim to open a second Day Centre for adults with mild-moderate needs in Southeast London. The Trustees consider that the Charity's specialism lies in community engagement and active participation and as such, do not foresee broadening support for adults with severe and profound disabilities. Now that the Charity has recovered following the pandemic, its Trustees aim to develop a comprehensive strategy over the next 12 - 18 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a Charitable Incorporated Organisation whose only voting members are its Trustees. It is governed by its Foundation Constitution.

The Charity has seven Trustees (members), who are elected every three years. Trustees cannot serve for more than nine years and convene at least four times per year. Each Trustee agrees to pay £1 in the event of the Charity being wound up.

The Trustees are responsible for governance, compliance, strategy, risk management, setting headline objectives and monitoring performance against these objectives. To this end, Trustees receive regular updates, including full reports on activities and financial information on a quarterly basis. Business planning and strategic plans are discussed and agreed by the Trustees at Board meetings.

All Trustees give their time voluntarily and receive no benefits from the Charity.

Recruitment and appointment of new Trustees

New Trustees are appointed following a thorough recruitment process, with appointments decided by the existing Trustees. Recruitment is undertaken on a skills basis with skills and knowledge gaps amongst existing Trustees identified and sought out within new Trustees. Three new Trustees were appointed during the year following an application and interview with existing Trustees.

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

To facilitate effective operations, the Trustees employ a senior manager to whom they have delegated authority for the operational matters of the Charity. This Senior Manager has been a Chief Operating Officer (COO) until November 2021. Since then, and as part of a wider planned restructure of the management team, the COO has been made a Chief Executive Officer (CEO).

The CEO leads the staff team and is responsible for service performance, staff recruitment and management, logistical and operational matters relating to the day-to-day running of the business and the financial performance of the Charity. In addition, he has delegated responsibility for ensuring that the Charity remains compliant with legislation, funders, insurers and other interested parties. The CEO utilises the support of two senior staff and meets regularly with the Chair of Trustees.

The Trustees are responsible for governance, compliance, strategy, risk management, setting headline objectives and monitoring performance against these objectives. To this end, Trustees receive regular updates, including full reports on activities and financial information on a quarterly basis. Business planning and strategic plans are discussed and agreed by the Trustees at Board meetings.

Induction and training of new Trustees

On appointment the Trustees sign a register of interests which is updated annually. At each meeting Trustees are asked to declare any conflicts of interest. Trustees' induction and ongoing involvement includes visits to the activities delivered by the Charity, meetings with Charity members, senior staff, and key external stakeholders. The Trustees also make available copies of the latest annual report and statement of accounts.

Related parties

Since its inception Brighter Horizons has enjoyed and appreciated a close relationship with The London Borough of Lewisham, its major funder and from whom most service user referrals are received.

Brighter Horizons occupies its principal space under lease from Downham Community Centre (Wesley Halls) and views its location as being integral to providing services rooted in the local Downham community. During the financial period in review, the Charity also occupied a secondary space under lease from the Church of St. John the Baptist, Downham.

Risk management

The Charity keeps and maintains a Trustees Register of Interests.

The Trustees retain and exercise their responsibility to assess the major risks to which the Charity is exposed, in particular those related to its finances and operations, and are satisfied that systems are in place to mitigate exposure to major risks. Additionally, the Trustees retain and exercise their responsibility for ensuring that the Charity has in place an appropriate system of controls, financial or otherwise, to provide reasonable assurance that the Charity is operating effectively and in line with Charity Commission guidelines.

To this end, an annual planning and budgeting process is in place and the Trustees have developed and implemented a risk management strategy. This strategy identifies significant risks, assess the likelihood of occurrence and potential impact, acknowledges current mitigations and outlines any actions necessary to manage the risk further. The Strategy covers key areas such as safeguarding, health and safety and data protection.

The Trustees consider that the major risks to the organisation are as follows:

- the socio-economic landscape affecting social care and the impact that the reduction in funding might have on the Charity. To this end, the Trustees are mindful that expanding the service through regular referrals reduces the impact of a significant loss of income in relation to specific individuals.
- the ending of the lease of premises from the London Borough of Lewisham to Downham Community Centre (Wesley Halls) planned for 2023. As such the Trustees are developing contingency plans accordingly.
- the constraints associated with Downham Community Centre (Wesley Halls) and the limits that this will place on opportunities for growth, if the lease of premises is extended.
- staff retention and recruitment in a challenging landscape. To this end the Trustees are planning a management re-structure which provides staff with greater support and supervision while also equipping the Charity for growth in service user numbers and being mindful of succession planning. The Charity also aims to review its staff benefits package now that income has been restored.

The Trustees regularly review policies, procedures and strategies to ensure they are robust.

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Management remuneration policy

The Chief Executive Officer (CEO) is appointed by the Trustees. Appointments at this level take into account the following factors:

- the Charity's ability to pay the wages of senior staff
- the types of skills, experiences, and competencies the Charity needs from its senior staff and the scope of the role being recruited
- the Charity's objectives and the number and nature of senior staff needed to fulfil these
- the impact of market rates on employment.

All other staff are appointed by the CEO.

The Trustees retain and exercise their responsibility for setting pay for all employed posts. Pay is reviewed on an annual basis.

Equal opportunities

Brighter Horizons is committed to being an equal opportunities employer. The Charity is committed to ensuring that no job applicant or employee is discriminated against on the grounds of disability, race, religion, age, national origin, gender, sexual orientation, gender identity, gender expression or on any grounds which are unjustifiable in terms of equality of opportunity for all.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE019370 (England and Wales)

Registered Charity number

1186053

Registered office

Downham Community Centre
2 Shroffold Road
Downham
Bromley
BR1 5PE

Trustees

O Ajayi (appointed 28.6.21)
R Chakraborty (appointed 28.6.21)
H Ghalegolabi (appointed 28.6.21)
K Lee
M Mizen
B O'Keeffe
P A Thorn

Independent Examiner

H & E Johnson
Chartered Accountants
Sandall House
230 High Street
Herne Bay
Kent
CT6 5AX

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Bates Wells

10 Queen Street Place

London

EC4R 1BE

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 31/1/23..... and signed on the board's behalf by:



.....
K Lee - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIGHTER HORIZONS**

Independent examiner's report to the trustees of Brighter Horizons ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

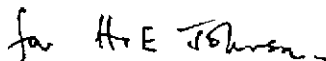
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.





Simon Milburn FCA
ICAEW
H & E Johnson
Chartered Accountants
Sandall House
230 High Street
Herne Bay
Kent
CT6 5AX

Date:

BRIGHTER HORIZONS

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	480,181	-	480,181	79,654
Investment income	3	10	-	10	28
Other income		41,285	-	41,285	199,045
Total		521,476	-	521,476	278,727
EXPENDITURE ON					
Charitable activities	4				
Care		449,571	-	449,571	353,765
Other		11,135	-	11,135	20,947
Total		460,706	-	460,706	374,712
NET INCOME/(EXPENDITURE)		60,770	-	60,770	(95,985)
Transfers between funds	13	(3,338)	3,338	-	-
Net movement in funds		57,432	3,338	60,770	(95,985)
RECONCILIATION OF FUNDS					
Total funds brought forward		146,221	-	146,221	242,206
TOTAL FUNDS CARRIED FORWARD		203,653	3,338	206,991	146,221

The notes form part of these financial statements

BRIGHTER HORIZONS

BALANCE SHEET 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	10	18,399	-	18,399	24,533
CURRENT ASSETS					
Debtors	11	21,590	-	21,590	40,889
Cash at bank and in hand		182,339	3,338	185,677	106,498
		<u>203,929</u>	<u>3,338</u>	<u>207,267</u>	<u>147,387</u>
CREDITORS					
Amounts falling due within one year	12	(18,675)	-	(18,675)	(25,699)
NET CURRENT ASSETS		<u>185,254</u>	<u>3,338</u>	<u>188,592</u>	<u>121,688</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>203,653</u>	<u>3,338</u>	<u>206,991</u>	<u>146,221</u>
NET ASSETS		<u>203,653</u>	<u>3,338</u>	<u>206,991</u>	<u>146,221</u>
FUNDS	13				
Unrestricted funds				203,653	146,221
Restricted funds				3,338	-
TOTAL FUNDS				<u>206,991</u>	<u>146,221</u>

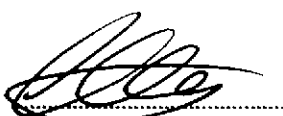
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 31/3/23 and were signed on its behalf by:


Trustee

The notes form part of these financial statements

BRIGHTER HORIZONS

BALANCE SHEET - continued

31 March 2022



Trustee

BRIGHTER HORIZONS

CASH FLOW STATEMENT
for the Year Ended 31 March 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	79,169	(102,320)
Net cash provided by/(used in) operating activities		79,169	(102,320)
Cash flows from investing activities			
Interest received		10	28
Net cash provided by investing activities		10	28
Change in cash and cash equivalents in the reporting period		79,179	(102,292)
Cash and cash equivalents at the beginning of the reporting period		106,498	208,790
Cash and cash equivalents at the end of the reporting period		185,677	106,498

The notes form part of these financial statements

BRIGHTER HORIZONS

NOTES TO THE CASH FLOW STATEMENT for the Year Ended 31 March 2022

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	60,770	(95,985)
Adjustments for:		
Depreciation charges	6,134	8,179
Interest received	(10)	(28)
Decrease/(increase) in debtors	19,299	(28,894)
(Decrease)/increase in creditors	(7,024)	14,408
Net cash provided by/(used in) operations	<u>79,169</u>	<u>(102,320)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	106,498	79,179	185,677
	<u>106,498</u>	<u>79,179</u>	<u>185,677</u>
Total	<u>106,498</u>	<u>79,179</u>	<u>185,677</u>

The notes form part of these financial statements

BRIGHTER HORIZONS

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BRIGHTER HORIZONS

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 March 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	330	-
Grants	8,457	-
Local authority funding	436,724	79,654
Service user funding	34,670	-
	<u>480,181</u>	<u>79,654</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other grants	<u>8,457</u>	<u>-</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>10</u>	<u>28</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Care	<u>331,564</u>	<u>118,007</u>	<u>449,571</u>

5. SUPPORT COSTS

	Management	Finance	Other	Governance costs	Totals
	£	£	£	£	£
Other resources expended	-	-	-	11,135	11,135
Care	<u>117,751</u>	<u>49</u>	<u>207</u>	<u>-</u>	<u>118,007</u>
	<u>117,751</u>	<u>49</u>	<u>207</u>	<u>11,135</u>	<u>129,142</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	6,134	8,179
Other operating leases	<u>40,428</u>	<u>34,512</u>

BRIGHTER HORIZONS

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2022

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	316,773	279,535
Social security costs	21,667	15,543
Other pension costs	5,833	4,032
	<u>344,273</u>	<u>299,110</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Activity coordinators	10	11
Office support	2	2
Bank support staff	6	-
	<u>18</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	79,654	-	79,654
Investment income	28	-	28
Other income	199,045	-	199,045
Total	<u>278,727</u>	<u>-</u>	<u>278,727</u>
EXPENDITURE ON			
Charitable activities			
Care	353,765	-	353,765
Other	20,947	-	20,947
Total	<u>374,712</u>	<u>-</u>	<u>374,712</u>
NET INCOME/(EXPENDITURE)	(95,985)	-	(95,985)
RECONCILIATION OF FUNDS			
Total funds brought forward	242,206	-	242,206

BRIGHTER HORIZONS

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>146,221</u>	<u>-</u>	<u>146,221</u>

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2021 and 31 March 2022	<u>284</u>	<u>63,874</u>	<u>10,762</u>	<u>74,920</u>
DEPRECIATION				
At 1 April 2021	217	43,663	6,507	50,387
Charge for year	<u>17</u>	<u>5,053</u>	<u>1,064</u>	<u>6,134</u>
At 31 March 2022	<u>234</u>	<u>48,716</u>	<u>7,571</u>	<u>56,521</u>
NET BOOK VALUE				
At 31 March 2022	<u>50</u>	<u>15,158</u>	<u>3,191</u>	<u>18,399</u>
At 31 March 2021	<u>67</u>	<u>20,211</u>	<u>4,255</u>	<u>24,533</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Local authority funders	21,150	14,464
Staff advances	440	145
Prepayments and accrued income	<u>-</u>	<u>26,280</u>
	<u>21,590</u>	<u>40,889</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	1,996	221
Social security and other taxes	6,488	15,071
Other creditors	936	866
Pension creditor	1,204	1,449
Net wages	151	-
Accrued expenses	<u>7,900</u>	<u>8,092</u>
	<u>18,675</u>	<u>25,699</u>

BRIGHTER HORIZONS

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

13. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	146,221	60,770	(3,338)	203,653
Restricted funds				
Service user fund	-	-	3,338	3,338
TOTAL FUNDS	<u>146,221</u>	<u>60,770</u>	<u>-</u>	<u>206,991</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	521,476	(460,706)	60,770
TOTAL FUNDS	<u>521,476</u>	<u>(460,706)</u>	<u>60,770</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	242,206	(95,985)	146,221
TOTAL FUNDS	<u>242,206</u>	<u>(95,985)</u>	<u>146,221</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	278,727	(374,712)	(95,985)
TOTAL FUNDS	<u>278,727</u>	<u>(374,712)</u>	<u>(95,985)</u>

BRIGHTER HORIZONS

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 March 2022**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	242,206	(35,215)	(3,338)	203,653
Restricted funds				
Service user fund	-	-	3,338	3,338
TOTAL FUNDS	<u>242,206</u>	<u>(35,215)</u>	<u>-</u>	<u>206,991</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	800,203	(835,418)	(35,215)
TOTAL FUNDS	<u>800,203</u>	<u>(835,418)</u>	<u>(35,215)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

BRIGHTER HORIZONS**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	330	-
Grants	8,457	-
Local authority funding	436,724	79,654
Service user funding	34,670	-
	480,181	79,654
Investment income		
Deposit account interest	10	28
Other income		
Covid support payments	41,285	199,045
	521,476	278,727
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	245,497	203,510
Social security	14,272	9,378
Pensions	4,069	2,741
Other operating leases	40,428	34,512
Insurance	518	-
Travel & subsistence	617	-
Agency staff	-	154
Transport	6,134	4,832
Activities	20,326	1,727
Personal care	1,133	683
SMP recovery	(1,430)	(5,255)
	331,564	252,282
Support costs		
Management		
Wages	71,276	76,025
Social security	7,395	6,165
Pensions	1,764	1,291
Telephone	1,966	2,757
Postage and stationery	2,097	843
Sundries	251	-
Office expenses	6,339	210
Computer expenses	8,270	2,925
Staff welfare	258	41
Insurance	7,365	1,390
X-mas party	-	156
Cleaning	1,996	-
Carried forward	108,977	91,803

This page does not form part of the statutory financial statements

BRIGHTER HORIZONS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2022

	2022	2021
	£	£
Management		
Brought forward	108,977	91,803
Staff training	2,640	-
Plant and machinery	17	23
Motor vehicles	5,053	6,737
Computer equipment	1,064	1,419
	117,751	99,982
Finance		
Bank charges	15	-
HMRC interest	34	660
	49	660
Information technology		
Repairs and renewals	-	560
Other		
Sundries	207	281
Governance costs		
Accountancy fees	3,960	2,400
Legal fees	6,954	18,547
Subscriptions	221	-
	11,135	20,947
Total resources expended	460,706	374,712
Net income/(expenditure)	60,770	(95,985)

This page does not form part of the statutory financial statements

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 30 OCTOBER 2019 TO 31 MARCH 2021
FOR
BRIGHTER HORIZONS
(A COMPANY LIMITED BY GUARANTEE)

H & E Johnson
Chartered Accountants
Sandall House
230 High Street
Herne Bay
Kent
CT6 5AX

BRIGHTER HORIZONS

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for the Period 30 October 2019 to 31 March 2021

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BRIGHTER HORIZONS

CHAIR'S REPORT **for the Period 30 October 2019 to 31 March 2021**

My fellow Trustees and I are pleased to present our first annual report as a Charitable Incorporated Organisation (CIO). Previously operating as an unincorporated charity, our new status enables us to position the Charity on a solid foundation for future growth. It also enables us to pursue new opportunities for funding as we seek to diversify and grow our income.

Brighter Horizons exists to improve the lives of adults with learning disabilities and autism and, following the Covid-19 pandemic, the need for our services has never been greater. With a higher-than-average mortality rate within the disabled adult population, increased levels of isolation, deterioration in the physical and mental wellbeing of our service users and a significant reduction in the support services available, the drastic impact that Covid-19 has had on the lives of the people we support is clear.

Like so many others, our day centre was closed for most of the year, on the advice of the Public Health Department within the London Borough of Lewisham. Following the appointment of our new Chief Operating Officer in November, we were pleased to be able to re-open the following month, pivoting our provision to new daily online services. While in no way equal to our regular provision, this at least offered service users daily stimulation and the opportunity to meet with friends. It also gave parent-carers a small amount of welcome 'downtime' each day. Within 3 weeks of launching, over 50% of our service users were joining the sessions regularly.

By February it was safe enough for us to introduce outdoor 1 to 1 sessions for service users, running these alongside our daily online activities. Targeted at service users most in need of physical exercise or social stimulation, the sessions proved to be a huge success, offering a significant stepping stone back into normal life for service users who had, in some cases, not left home for almost a year. They also allowed the Charity to expand its reach by offering service users with no internet access at home, the opportunity to join in the daily online activities from our centre, on a per person basis.

The Trustees extend their sincere thanks to all the Charity's staff for their ongoing support and flexibility during this difficult year. In particular, the Board wish to acknowledge our founding joint Chief Executives Helen Bashford and Suna Clements who left us in July 2020. The Trustees along with our service users and their parent-carers will always be grateful to them for all their work in setting up Brighter Horizons.

Due to the pandemic, this year is the first in our history that we report a loss. The Charity was able to make use of the Coronavirus Job Retention Scheme for the entirety of the year and also received local grant funding from the London Borough of Lewisham, to whom the Trustees extend their sincere thanks. The Board are also deeply grateful to the Trustees of Downham Community Centre (Wesley Halls) and the PCC of St. John the Baptist, Catford who provided significant financial support through rent reductions. Notwithstanding, our outgoings totalled £96,000 more than our income and so our reserves were heavily depleted during the year. Restoring these is a priority for the Charity.

In a typical year we support around sixty service users through a huge array of community-based educational and inclusive leisure activities which increase independence, build confidence, develop fine and gross motor skills, enable the pursuit of hobbies, improve social skills and more. Since being able to re-open our day services in April 2021, we are pleased to have seen a gradual return to our regular provision at previous levels of engagement. The Trustees now look forward to a period of growth as the Charity transitions into the next chapter of its life.

More than anything, we are thankful that none of our service users themselves have been severely affected by the Covid-19 virus and those who contracted it have recovered. Our thoughts, however, remain with all the families known to Brighter Horizons who have been affected in the worst way.

Kieran Lee

Chair of Trustees

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES **for the Period 30 October 2019 to 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Brighter Horizons main objective, as outlined in its Constitution, is to provide relief for individuals in need because of disability. This relief extends to the families, dependants and carers of disabled people and includes (but not exhaustively) the provision of care, treatment, education, and training. As such, it plays a key role in adult social care provision within the London Borough of Lewisham.

To achieve its objective, Brighter Horizons operates a day centre for adults with learning and physical disabilities from two principal sites. The Charity:

- adopts a person-centred approach to help its service users develop healthy relationships, independence, confidence, and life skills
- delivers activities which are designed to improve physical and mental wellbeing
- actively promotes social inclusion and community integration through the daily provision of opportunities to access the local community
- believes that activities which involve appropriate levels of risk taking are essential in providing meaningful learning experiences which contribute to adults with learning disabilities leading active and fulfilled lives.

To this end, the Charity provides a daily timetable of activities to suit the needs and differing abilities of its service users. Service users have the opportunity to choose activities such as martial arts, cheerleading, trampolining, dancing, football, singing, acting, cookery, cycling, swimming, gym attendance, yoga, arts and crafts, computer lessons, music production and more. Training in managing money, travelling independently, good hygiene and food preparation also form a staple element of the timetable. Additionally, the Charity has a small allotment which is managed and cared for by service users.

The Charity maintains and operates two 17-seater accessible minibuses which enable community engagement for leisure activities, in addition to providing transport for many of the offsite activities listed above. Popular leisure activities include bowling, shopping, going to the cinema and going out for lunch. Brighter Horizons also operates an annual calendar of seasonal events which include summer day trips to the seaside, carol singing in the local community, theatrical performances, and themed parties.

Service users can either self-refer to Brighter Horizons or be referred by a social worker and are allocated and supported by a key worker. Service users are encouraged to select a varied timetable of activities which is personalised to suit their preferences and their personal targets. These are agreed on a regular basis between the service user, their parent/carer, their key worker and, where appropriate, their social worker and/or other key health and social care professionals. All activities are staffed according to the needs of clients and the level of risk involved.

The Covid-19 pandemic sadly caused the Charity to suspend its services for 9 months from March 2020 on advice from the public health department within The London Borough of Lewisham. Brighter Horizons works with extremely clinically vulnerable service users, providing personal care for many. In December, the Charity began operating services again, providing a daily digital service. This expanded to include face to face services in a one-to-one setting with service users in February. The Charity was able to begin offering a small centre-based face to face provision again in April 2021, before re-opening fully in August 2021.

Public benefit

As a registered charity, the Trustees of Brighter Horizons give close regard to their obligations to report the public benefit of its charitable purposes as defined by the Charities Act 2011 and Charities (Accounts and Reports) Regulations 2008. The Trustees also consider that they have exercised due regard to the Charity Commission's Public Benefit Guidance when exercising their powers and duties, as outlined in the Charity's governing document.

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES **for the Period 30 October 2019 to 31 March 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Due to the Covid-19 Pandemic and the vulnerable nature of the Charity's client group, Brighter Horizons temporarily closed its day centre in March 2020. In a normal year, the charity supports over 60 clients through the provision of a regular schedule of weekly activities. The sports and wellbeing programme includes cheer leading, kick boxing, yoga, trampolining, swimming, going to the gym, bike riding and team sports. All of these activities push participants physically and help to build confidence by overcoming self-imposed limitations; service users are often surprised by what they were able to achieve. By making public sporting appearances, service users also challenge the stigma that exists around people with learning disabilities taking part in sport. The Charity's football team remains the defending champion in the South East London Special League.

The Skills for Life programme includes managing the Charity's allotment, cook and eat classes, travel training, eating out, going shopping and language development. Meanwhile its Arts programme includes various forms of dance, steel drums, drama, music recording, singing, arts and crafts and more.

In December, the Charity launched a new digital service providing twice daily engagement over Zoom. After so long indoors, this platform provided an opportunity for service users to see their friends and begin engaging socially once again. 55% of service users re-joined the service within the first two weeks. The Charity also organised an equipment loan scheme for families with internet access but no tablets. 93% of service users report finding the sessions accessible with 80% actively learning through the activities. The remaining 20% of clients' carers reported that they enjoyed seeing their friends but their communication difficulties made engaging digitally difficult. In the words of one of our service users "I look forward to the sessions. I feel in touch with my friends again, don't feel so isolated now and am happy with the activities". One of our parents also told us "It's amazing support from all the team. It's been of so much help. It gives me a chance to catch up with things I need to do, knowing someone else is giving time and providing fun activities for Matthew."

In February, the Charity expanded its Covid services to include outdoor, Covid-safe 1-2-1 sessions for service users most in need of social engagement and physical exercise. Working initially with the 30% of our clients who have no internet access these helped service users re-integrate into the community and set short term goals with a view to rebuilding confidence. It also meant that, service users who had no internet access at home, were able to visit the centre to join Zoom sessions in a safe environment. 1-2-1 sessions were goal oriented with goals set by the service user and their key worker jointly. In one case, Rachel wanted to improve her fitness which had decreased during lockdown. As a result she was on a restricted diet to support weight loss. Over a 4 week period, she was able to build up her fitness sufficiently to walk for 2.5 miles; a round trip from her home to her local high street. She cried after she'd done it telling her keyworker "It's really nice to be out with my friend, getting my fitness back. I never thought I'd be able to do it".

FINANCIAL REVIEW

Brighter Horizons was registered as a Charitable Incorporated Organisation on 30 October 2019 (number 1186053) but, by order of the Board, did not begin trading until 01 April 2020. Previously registered as an unincorporated charity (number 1040702) all assets were transferred on 19 May 2020.

The Charity's income for the year was £278,727 (2020: £533,913) against expenditure of £374,712 (2020: £478,502) leading to a deficit of £95,985. This reflects a 48% loss in income against a 22% reduction in expenditure.

Income is mainly generated through charges for the Charity's services with the majority resulting from direct payments administered directly by The London Borough of Lewisham. A small number of service users administer their own direct payments or cover service charges themselves.

The Charity was able to take advantage of the Coronavirus Job Retention Scheme in order to support all of its staff who were unable to work. In normal circumstances, the Charity charges for its services based on a daily rate and, following the launch of its online services in December 2020, it was able to begin generating a modest income again.

The Charity does not own and/or lease any land or property.

The Trustees will continue to closely monitor the performance of the Charity's existing activities and consider the introduction of new services in order to further income diversification and to ensure that the Charity has a sustainable future in a challenging funding environment.

FUTURE DEVELOPMENTS

The Charity aims to restore its service provision and income to levels seen before the Covid-19 pandemic before strategic developments are approved by the Board of Trustees. In the short term as our income stabilises, the Charity's objectives are to undertake an organisational re-brand, build and maintain our first website and develop a social media strategy.

When the Charity's income has been restored, the Board of Trustees aims to approve a 3-5 year strategic plan which addresses opportunities for growth and the need for new accommodation.

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES **for the Period 30 October 2019 to 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity has seven Trustees (members), who are elected every three years. Trustees cannot serve for more than nine years and convene at least six times per year. Each Trustee agrees to pay £1 in the event of the Charity being wound up. The Trustees are responsible for governance, compliance, strategy, risk management, setting headline objectives and monitoring performance against these objectives. To this end, Trustees receive regular updates, including full reports on activities and financial information on a quarterly basis. Business planning and strategic plans are discussed and agreed by the Trustees at Board meetings. All Trustees give their time voluntarily and receive no benefits from the Charity.

Recruitment and appointment of new Trustees

New Trustees are appointed following a thorough recruitment process, with appointments decided by the existing Trustees. Recruitment is undertaken on a skills basis with skills and knowledge gaps amongst existing Trustees identified and sought out within new Trustees.

Organisational structure

To facilitate effective operations, the Trustees employ a senior manager to whom they have delegated authority for the operational matters of the Charity. For the period ending 31 March 2021, the Trustees employed two Joint Chief Executive Officers who left the Charity as part of a planned restructure in July 2020. Since November 2020, this senior manager has been a Chief Operating Officer (COO).

The Chief Operating Officer reports on performance against the strategic and operational plans approved by the Board and meets with the Chair on a regular basis. The Chief Operating Officer has responsibility for recruitment and management of staff and ensuring that the Charity's activities are delivered and upheld against the plans and priorities of the Trustees.

Induction and training of new Trustees

On appointment the Trustees sign a register of interests which is updated annually. At each meeting Trustees are asked to declare any conflicts of interest. Trustees' induction and ongoing involvement includes visits to the activities delivered by the Charity, meetings with Charity members, senior staff, and key external stakeholders. The Trustees also make available copies of the latest annual report and statement of accounts.

Related parties

Since its inception Brighter Horizons has enjoyed and appreciated a close relationship with The London Borough of Lewisham, its major funder and from whom most service user referrals are received. Brighter Horizons occupies its principal space under lease from Downham Community Centre (Wesley Halls) and views its location as being integral to providing services rooted in the local Downham community. The Charity occupies a secondary space under lease from the Church of St. John the Baptist, Downham.

Risk management

The Charity keeps and maintains a trustees Register of Interests.

The Trustees retain and exercise their responsibility to assess the major risks to which the Charity is exposed, in particular those related to its finances and operations, and are satisfied that systems are in place to mitigate exposure to major risks. Additionally, the Trustees retain and exercise their responsibility for ensuring that the Charity has in place an appropriate system of controls, financial or otherwise, to provide reasonable assurance that the Charity is operating effectively and in line with Charity Commission guidelines.

The Trustees regularly review financial and operational policies and procedures to ensure they are robust. Systems of financial control are currently being reviewed to ensure that they continue to provide reasonable assurance against material misstatement or loss.

An annual planning and budgeting process is in place and the Charity is developing a risk management strategy which will be regularly reviewed throughout the year. This strategy identifies significant risks, assesses the likelihood of occurrence and potential impact, acknowledges current mitigations, and outlines any actions necessary to manage the risk. The strategy covers key areas such as safeguarding, health and safety and data protection. The Trustees consider that the ending of the lease of premises from the London Borough of Lewisham to Downham Community Centre (Wesley Halls) in March 2023 to be one of the major risks facing the Charity and, as such, are developing contingency plans accordingly.

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES **for the Period 30 October 2019 to 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Management remuneration policy

The Chief Operating Officer (COO) is appointed by the Trustees. Appointments at this level take into account the following factors:

- the Charity's ability to pay the wages of senior staff
- the types of skills, experiences, and competencies the Charity needs from its senior staff and the scope of the role being recruited
- the Charity's objectives and the number and nature of senior staff needed to fulfil these
- the impact of market rates on employment.

All other staff are appointed by the COO.

The Trustees retain and exercise their responsibility for setting pay for all employed posts. Pay is reviewed on an annual basis.

Equal opportunities

Brighter Horizons is committed to being an equal opportunities employer. The Charity is committed to ensuring that no job applicant or employee is discriminated against on the grounds of disability, race, religion, age, national origin, gender, sexual orientation, gender identity, gender expression or on any grounds which are unjustifiable in terms of equality of opportunity for all.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE019370 (England and Wales)

Registered Charity number

1186053

Registered office

Downham Community Centre
2 Shrofford Road
Downham
Bromley
BR1 5PE

Trustees

O Ajayi (appointed 28.6.21)
R Chakraborty (appointed 28.6.21)
H Ghalegolabi (appointed 28.6.21)
K Lee
M Mizen
B O'Keeffe
P A Thorn

Independent Examiner

H & E Johnson
Chartered Accountants
Sandall House
230 High Street
Heme Bay
Kent
CT6 5AX

BRIGHTER HORIZONS

REPORT OF THE TRUSTEES
for the Period 30 October 2019 to 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Bates Wells
10 Queen Street Place
London
EC4R 1BE

Approved by order of the board of trustees on 02/11/2021..... and signed on its behalf by:



.....
K. Lee - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIGHTER HORIZONS

Independent examiner's report to the trustees of Brighter Horizons ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Milburn FCA
ICAEW
H & E Johnson
Chartered Accountants
Sandall House
230 High Street
Herne Bay
Kent
CT6 5AX

Date: 02/11/2021

BRIGHTER HORIZONS

BALANCE SHEET

31 March 2021

	Notes	Unrestricted fund £
FIXED ASSETS		
Tangible assets	6	24,533
CURRENT ASSETS		
Debtors	7	40,889
Cash at bank and in hand		106,498
		<u>147,387</u>
CREDITORS		
Amounts falling due within one year	8	(25,699)
NET CURRENT ASSETS		<u>121,688</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		146,221
NET ASSETS		<u>146,221</u>
FUNDS	9	<u>146,221</u>
Unrestricted funds		146,221
TOTAL FUNDS		<u>146,221</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BRIGHTER HORIZONS

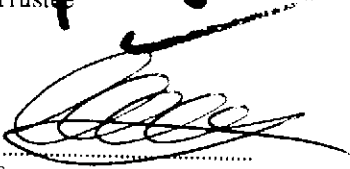
BALANCE SHEET - continued

31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ...02/11/2021... and were signed on its behalf by:

M. M. S.
Trustee


Trustee

The notes form part of these financial statements

BRIGHTER HORIZONS

NOTES TO THE FINANCIAL STATEMENTS **for the Period 30 October 2019 to 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BRIGHTER HORIZONS

NOTES TO THE FINANCIAL STATEMENTS - continued for the Period 30 October 2019 to 31 March 2021

2. INVESTMENT INCOME

Deposit account interest	£ 28
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3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

Depreciation - owned assets	£ 8,179
Other operating leases	34,512

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2021.

5. STAFF COSTS

The average monthly number of employees during the period was as follows:

Activity coordinators	11
Office support	2
	13

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
Net assets transferred	90	26,948	5,674	32,712
DEPRECIATION				
Charge for the period	23	6,737	1,419	8,179
At 31 March 2021	23	6,737	1,419	8,179
NET BOOK VALUE				
At 31 March 2021	67	20,211	4,255	24,533

BRIGHTER HORIZONS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

for the Period 30 October 2019 to 31 March 2021

£

INCOME AND ENDOWMENTS

Donations and legacies

Local authority funding 79,654

Investment income

Deposit account interest 28

Other income

Covid support payments 199,045

Total incoming resources 278,727

EXPENDITURE

Charitable activities

Wages 203,510

Social security 9,378

Pensions 2,741

Other operating leases 34,512

Agency staff 154

Transport 4,832

Activities 1,727

Medical supplies 683

SMP recovery (5,255)

252,282

Support costs

Management

Wages 76,025

Social security 6,165

Pensions 1,291

Telephone 2,757

Postage and stationery 843

Office expenses 210

Computer expenses 2,925

Staff welfare 41

Insurance 1,390

X-mas party 156

Plant and machinery 23

Motor vehicles 6,737

Computer equipment 1,419

99,982

Finance

HMRC interest 660

Information technology

Repairs and renewals 560

BRIGHTER HORIZONS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Period 30 October 2019 to 31 March 2021

Information technology	£
Other	
Sundries	281
Governance costs	
Accountancy fees	2,400
Legal fees	18,547
Total resources expended	20,947
Net expenditure	
	374,712
	(95,985)

This page does not form part of the statutory financial statements

BRIGHTER HORIZONS

STATEMENT OF FINANCIAL ACTIVITIES

for the Period
30 October 2019 to 31 March 2021

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		79,654
Investment income	2	28
Other income		199,045
Total		<u>278,727</u>
 EXPENDITURE ON		
Charitable activities		
Care		353,765
Other		20,947
Total		<u>374,712</u>
NET INCOME/(EXPENDITURE)		<u>(95,985)</u>
 RECONCILIATION OF FUNDS		
TOTAL FUNDS TRANSFERRED ON		242,206
AMALGAMATION		
TOTAL FUNDS CARRIED FORWARD		<u><u>146,221</u></u>

The notes form part of these financial statements

BRIGHTER HORIZONS

NOTES TO THE FINANCIAL STATEMENTS – continued

for the Period 30 October 2019 to 31 March 2021

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Local authority funders	14,464
Staff advances	145
Prepayments and accrued income	26,280
	<u>40,889</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	221
Social security and other taxes	15,071
Other creditors	866
Pension creditor	1,449
Accrued expenses	8,092
	<u>25,699</u>

9. MOVEMENT IN FUNDS

	Transferred £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	242,206	(95,985)	146,221
TOTAL FUNDS	<u>242,206</u>	<u>(95,985)</u>	<u>146,221</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	278,727	(374,712)	(95,985)
TOTAL FUNDS	<u>278,727</u>	<u>(374,712)</u>	<u>(95,985)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2021.