

# BAYS Foundation

England & Wales · Charity number 1186052

## Details

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Other names	BAYS SPORTING FACILITIES
Status	Registered
Legal form	Charitable company
Company number	<a href="#">11507050</a>
Registered	2019-10-30
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	2 Top End Renhold Bedford MK41 0LR
Phone	01234210890
Email	<a href="mailto:andyrounding@btinternet.com">andyrounding@btinternet.com</a>

## Activities

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**Objects:** For the public benefit, the advancement of health or the saving of lives for those living in Bedfordshire by addressing physical & mental health and wellbeing in the community through providing (a) sporting facilities (b) health & nature-based wellbeing programmes and (c) community welfare projects; for individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large with the object of improving the condition of life of the said inhabitants and to advance social welfare more broadly, enhancing the quality of life for the local community.

**Activities:** Delivering sport and physical exercise, community welfare projects together with nature-based activities to address health and wellbeing in the community

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Amateur Sport
- **Who:** Children/young People, People With Disabilities

## Geography

- Bedford

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£141,277	£76,607	-	-
2024-08-31	£73,093	£51,579	-	-
2023-08-31	£65,257	£48,354	-	-
2022-08-31	£63,644	£49,647	-	-
2021-08-31	£596,786	£100,334	£623,271	0

## Trustees

Name	Role	Appointed
<b>Andrew James Rounding</b>	Chair	2018-08-08
MARK THOMPSON		2019-09-26
Sadie Meredith		2024-11-11
Suzanne Clare Rounding		2018-08-08

**BAYS Foundation**

England & Wales - Charity number 1186052

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# Accounts

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Registered number: 11507050  
Charity number: 1186052

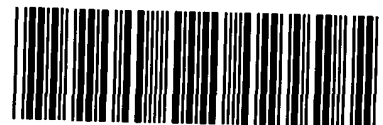
**Bays Foundation Limited**  
**(Formerly named Bays Sporting Facilities)**  
**(A Company Limited by Guarantee)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2025**

TUESDAY



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COMPANIES HOUSE

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**BAYS Foundation Limited**  
**(A Company Limited by Guarantee)**

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**BAYS Foundation Limited**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2025**

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<b>Trustees</b>	A J Rounding S C Rounding M Thompson S Meredith (appointed 11 August 2025)
<b>Company registered number</b>	11507050
<b>Charity registered number</b>	1186052
<b>Registered office</b>	2 Top End Renhold Bedford MK41 0LR
<b>Chief executive officer</b>	A J Rounding
<b>Independent Examiner</b>	Elizabeth Newell, MHA Chartered Accountants The Pinnacle 150 Midsummer Boulevard Milton Keynes MK9 1LZ

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**BAYS Foundation Limited**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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The Trustees present their annual report together with the financial statements of the Company for the 1 September 2024 to 31 August 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

On 6 May 2025, the company changed its name from Bays Foundation Limited to Bays Sporting Facilities following a resolution passed on 14 April 2025. The change was formally registered at Companies House on the same date.

### **Objectives and activities**

#### **a. Policies and objectives**

'Inspiring Active Lifestyles'

The Trust has set itself the following priorities:

- To create and deliver initiatives for the improvement of Health & Wellbeing across the geographical area we serve.
- To improve on the Social Impact and value of our services.
- To generate income and surpluses to allow us to invest, improve and increase our leisure offer.
- To continuously improve customer service and journey by the provision of leisure, sports, recreation and community activities to the general public of all ages.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **b. Main activities undertaken to further the Company's purposes for the public benefit**

The Trustees have referred to the Charity Commission's guidance on public benefit when deciding on the activities Bays Sporting Facilities provides. Bays Sporting Facilities provides public benefit in the following ways:

- To promote for the public benefit the provision of facilities for recreation or other leisure time occupation for individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.
- To advance health for the public benefit by promoting participation in healthy exercise and physical activity.

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**BAYS Foundation Limited**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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**Achievements and performance**

**a. Main achievements of the Company**

The charity was setup in October 2019 with the aim to build an All Weather Football Pitch which would provide sporting opportunities to the local community. In particular working with local charities to support young people from disadvantage backgrounds, children with mental health issues and homelessness.

**b. Investment policy**

Under the memorandum of articles and association, the charity has the power to invest in any way the Trustees wish. The Trustees having regard to the reserves policy have operated a policy of keeping available funds in an interest-bearing deposit account.

**Financial review**

**a. Going concern**

The financial statements have been prepared on a going concern basis. The Trustees have considered relevant information, including the annual budget, forecast future cash flows and the impact of subsequent events in making their assessment.

The Trustees have not identified any further material uncertainties that may cast significant doubt about the ability of the charitable company to continue as a going concern. The charitable company's business activities, together with the factors likely together with long term contracts for its trading centre.

Based on these assessments and having regard to the resources available to the charitable company, the Trustees have concluded that there is no material uncertainty and that they can continue to adopt the going concern basis in preparing the annual report and accounts.

**b. Reserves policy**

The Trustees are mindful of the need to maintain sufficient reserves (that is those funds that are freely available) so that obligations to employees, landlords and other third parties can be met for a period of at least six months of approximately £40,000.

The Trustees have decided to continue with a level of reserves higher than the minimum requirement due to the lack of long term funding and the uncertainty this brings. This will provide a stable base to ensure that the charity's income is used to provide the benefits for which it was given. The level of reserves will be constantly reviewed by the board to ensure that the charity continues to be financially secure.

**c. Financial review**

There was a surplus for the period amounting to £64,670 (2024: £21,514).

Unrestricted funds at 31 August 2025 amounted to £740,355 (2024: £675,685).

The Trustees are monitoring the finances of the charitable company, and prepare an annual forecast which is compared to actual income and expenditure at a monthly review.

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**BAYS Foundation Limited**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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**Structure, governance and management**

**a. Constitution**

BAYS Foundation Limited was incorporated on 8 August 2018 and commenced operations on that date.

The Incorporated Charitable Organisation has no share capital, is governed by its Trust deed. It is registered as a charity with the Charity Commission.

**b. Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**c. Organisational structure and decision-making policies**

The charity is governed by a Board of Trustees, which is responsible to the membership for its effective management and future development.

**d. Policies adopted for the induction and training of Trustees**

Trustees are recruited with a view to their experience and skills. Potential Trustees are encouraged to attend a meeting of the Board of Trustees and to be initially co-opted to the Board if they are interested. A new Trustees' induction session is offered to all newly elected Trustees. Training is provided as necessary to all Trustees.

Trustees have a range of qualifications and skills, as well as a range of experience in the voluntary, statutory, and private sectors.

None of the Trustees receive remuneration or other benefit from their work with the charitable company.

**e. Financial risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

**Members' liability**

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

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**BAYS Foundation Limited**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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**Statement of Trustees' responsibilities**

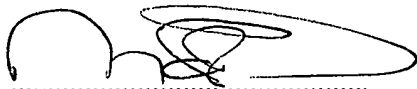
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**A J Rounding**  
Trustee

Date: 2/2/2026

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**BAYS Foundation Limited**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 AUGUST 2025**

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**Independent Examiner's Report to the Trustees of BAYS Foundation Limited ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

**Responsibilities and Basis of Report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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**BAYS Foundation Limited**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 04/02/2026

Elizabeth Newell BA (Hons) FCA

**MHA**  
Chartered Accountants  
The Pinnacle  
150 Midsummer Boulevard  
Milton Keynes  
MK9 1LZ

MHA is the trading name of MHA Audit Services LLP, a limited liability partnership in England and Wales (registered number OC455542).

**BAYS Foundation Limited**  
**(A Company Limited by Guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>				
Donations and legacies	3	69,000	69,000	-
Charitable activities	4	67,386	67,386	69,192
Investments	5	4,891	4,891	3,901
<b>Total income</b>		<b>141,277</b>	<b>141,277</b>	<b>73,093</b>
<b>Expenditure on:</b>				
Charitable activities	6	76,607	76,607	51,579
<b>Total expenditure</b>		<b>76,607</b>	<b>76,607</b>	<b>51,579</b>
<b>Net movement in funds</b>		<b>64,670</b>	<b>64,670</b>	<b>21,514</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		675,685	675,685	654,171
Net movement in funds		64,670	64,670	21,514
<b>Total funds carried forward</b>		<b>740,355</b>	<b>740,355</b>	<b>675,685</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 20 form part of these financial statements.

**BAYS Foundation Limited**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 11507050**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2025**

	Note	2025 £	2025 £	2024 £	2024 £
<b>Fixed assets</b>					
Tangible assets	8		431,666		440,642
<b>Current assets</b>					
Debtors	9	6,695		5,441	
Cash at bank and in hand		313,431		244,481	
		<u>320,126</u>		<u>249,922</u>	
<b>Current liabilities</b>					
Creditors: amounts falling due within one year	10	(11,437)		(14,879)	
<b>Net current assets</b>			<u>308,689</u>		<u>235,043</u>
<b>Total net assets</b>			<u><u>740,355</u></u>		<u><u>675,685</u></u>
<b>Charity funds</b>					
Restricted funds	11		-		-
Unrestricted funds	11		740,355		675,685
<b>Total funds</b>			<u><u>740,355</u></u>		<u><u>675,685</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**A J Rounding**  
Trustee

Date: 2/2/2026

The notes on pages 10 to 20 form part of these financial statements.

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**BAYS Foundation Limited**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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**1. General information**

BAYS Sporting Facilities is a company limited by guarantee and registered in England and Wales. Registered company number 11507050 and charity number 1186052.

The registered office is 2 Top End, Renhold, Bedford, MK41 0LR.

On 6 May 2025, the company changed its name from Bays Foundation Limited to Bays Sporting Facilities following a resolution passed on 14 April 2025. The change was formally registered at Companies House on the same date.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

BAYS Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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**2. Accounting policies (continued)**

**2.3 Expenditure (continued)**

All expenditure is inclusive of irrecoverable VAT.

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Synthetic Pitch	- 20 Years straight line
Other fixed assets	- 5 Years straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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**2. Accounting policies (continued)**

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.9 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Income from donations**

	<b>Unrestricted 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Donations	69,000	69,000	-

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**BAYS Foundation Limited**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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**4. Income from charitable activities**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Rental income	67,386	67,386

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Rental income	69,192	69,192

**5. Investment income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Bank interest	4,891	4,891

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Bank interest	3,901	3,901

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**BAYS Foundation Limited**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2025 £</b>	<b>Total 2025 £</b>
Direct costs	76,607	76,607

**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2025 £</b>	<b>Total funds 2025 £</b>
Direct costs	76,607	76,607

	<b>Activities undertaken directly 2024 £</b>	<b>Total funds 2024 £</b>
Direct costs	51,579	51,579

**BAYS Foundation Limited**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Activities</b> <b>2025</b> <b>£</b>	<b>Total</b> <b>funds</b> <b>2025</b> <b>£</b>
Insurance	2,652	2,652
Wellness Centre Consultancy	6,260	6,260
Accountancy	1,437	1,437
Other	1,933	1,933
Depreciation	29,745	29,745
Equipment	1,747	1,747
Repairs	9,091	9,091
Subscriptions	1,506	1,506
Light, Power, Heating	13,635	13,635
Legal Expenses	5,022	5,022
Advertising	1,529	1,529
Wellness Centre Research	2,050	2,050
<b>Total 2025</b>	<b>76,607</b>	<b>76,607</b>
	<b>Activities</b> <b>2024</b> <b>£</b>	<b>Total</b> <b>funds</b> <b>2024</b> <b>£</b>
Insurance	2,416	2,416
Accountancy	1,082	1,082
Maintenance	11,077	11,077
Other	1,983	1,983
Depreciation	29,745	29,745
Equipment	2,539	2,539
Repairs	1,679	1,679
Subscriptions	1,058	1,058
<b>Total 2024</b>	<b>51,579</b>	<b>51,579</b>

**BAYS Foundation Limited**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**8. Tangible fixed assets**

	Assets under construction £	Synthetic pitch £	Total £
<b>Cost or valuation</b>			
At 1 September 2024	-	559,622	559,622
Additions	20,769	-	20,769
At 31 August 2025	<u>20,769</u>	<u>559,622</u>	<u>580,391</u>
<b>Depreciation</b>			
At 1 September 2024	-	118,980	118,980
Charge for the year	-	29,745	29,745
At 31 August 2025	<u>-</u>	<u>148,725</u>	<u>148,725</u>
<b>Net book value</b>			
At 31 August 2025	<u>20,769</u>	<u>410,897</u>	<u>431,666</u>
At 31 August 2024	<u>-</u>	<u>440,642</u>	<u>440,642</u>

**9. Debtors**

	2025 £	2024 £
<b>Due within one year</b>		
Trade debtors	6,260	4,637
Other debtors	435	804
	<u>6,695</u>	<u>5,441</u>

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**BAYS Foundation Limited**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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**10. Creditors: Amounts falling due within one year**

	2025	2024
	£	£
Trade creditors	2,770	7,592
Accruals and deferred income	8,667	7,287
	<u>11,437</u>	<u>14,879</u>

**BAYS Foundation Limited**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**11. Statement of funds**

**Statement of funds - current year**

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2025 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds - all funds	75,000	-	-	15,000	90,000
<b>General funds</b>					
General Funds - all funds	600,685	141,277	(76,607)	(15,000)	650,355
<b>Total Unrestricted funds</b>	<b>675,685</b>	<b>141,277</b>	<b>(76,607)</b>	<b>-</b>	<b>740,355</b>

**Designated Funds**

**Sinking Fund -**

The purpose of the fund is to provide for the costs of replacing the pitch surface at the end of its life.

**Statement of funds - prior year**

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2024 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds - all funds	60,000	-	-	15,000	75,000
<b>General funds</b>					
General Funds - all funds	594,171	73,093	(51,579)	(15,000)	600,685
<b>Total Unrestricted funds</b>	<b>654,171</b>	<b>73,093</b>	<b>(51,579)</b>	<b>-</b>	<b>675,685</b>

**BAYS Foundation Limited**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**12. Summary of funds**

**Summary of funds - current year**

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2025 £
Designated funds	75,000	-	-	15,000	90,000
General funds	600,685	141,277	(76,607)	(15,000)	650,355
	<u>675,685</u>	<u>141,277</u>	<u>(76,607)</u>	<u>-</u>	<u>740,355</u>

**Summary of funds - prior year**

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2024 £
Designated funds	60,000	-	-	15,000	75,000
General funds	594,171	73,093	(51,579)	(15,000)	600,685
	<u>654,171</u>	<u>73,093</u>	<u>(51,579)</u>	<u>-</u>	<u>675,685</u>

**13. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	431,666	431,666
Current assets	320,126	320,126
Creditors due within one year	(11,437)	(11,437)
<b>Total</b>	<u>740,355</u>	<u>740,355</u>

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**BAYS Foundation Limited**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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**13. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	440,642	440,642
Current assets	249,922	249,922
Creditors due within one year	(14,879)	(14,879)
<b>Total</b>	<u>675,685</u>	<u>675,685</u>

**14. Related party transactions**

During the period, one of the trustees paid pitch hire fees to BAYS Foundation amounting to £990 (2024: £nil).

Costs are incurred by the Trustees personally in pursuance of the charitable group's objectives. There were no expenses reimbursed to the Trustees during the period (2024 - £nil).



An independent member of  
**bakertilly**  
INTERNATIONAL

16 February 2026

The Registrar of Companies  
Companies House  
Crown Way  
CARDIFF  
CF14 3UZ

The Pinnacle  
150 Midsummer  
Boulevard  
Milton Keynes  
MK9 1LZ

T: 01908 662255

W: mha.co.uk

Our Ref: SAVK/BPEVERA

Dear Sirs

**Everdon Red House Limited**  
**Registered No. 09635722**

We enclose on behalf of the above the financial statements, for filing.

We shall be obliged if you will acknowledge receipt by stamping and returning the enclosed card.

Yours faithfully

MHA

MHA

**Registered number: 09635722**

**EVERDON RED HOUSE LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 30 JUNE 2025**

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**EVERDON RED HOUSE LIMITED**  
**REGISTERED NUMBER: 09635722**

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**BALANCE SHEET**  
**AS AT 30 JUNE 2025**

---

	2025	2024
	£	£
Called up share capital not paid	2	2
Fixed assets	1	1
Current assets	<b>209,027</b>	<b>200,448</b>
Creditors: amounts falling due within one year	<b>(2,301)</b>	<b>(1,761)</b>
<b>Net current assets</b>	<b>206,726</b>	<b>198,687</b>
<b>Total assets less current liabilities</b>	<b>206,729</b>	<b>198,690</b>
<b>Net assets</b>	<b>206,729</b>	<b>198,690</b>
<b>Capital and reserves</b>	<b>206,729</b>	<b>198,690</b>

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**EVERDON RED HOUSE LIMITED**  
**REGISTERED NUMBER: 09635722**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 30 JUNE 2025**

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**Notes**

**General information**

Everdon Red House Limited is a private limited company by shares incorporated in England and Wales. The registered office is The Pinnacle, Building A, 150 - 170 Midsummer Boulevard, Milton Keynes, MK9 1FD.

**Average number of employees**

The average monthly number of employees, including directors, during the year was 2 (2024 - 2).

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to entities subject to the micro-entities' regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**Mr Neal Shegog**  
Director

Date:

13/2/26

**BAYS Foundation**

England & Wales - Charity number 1186052

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# Accounts

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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<b>Trustees</b>	A J Rounding S C Rounding M Thompson
<b>Company registered number</b>	11507050
<b>Charity registered number</b>	1186052
<b>Registered office</b>	2 Top End Renhold Bedford MK41 0LR
<b>Chief executive officer</b>	A J Rounding
<b>Independent Examiner</b>	MHA Chartered Accountants Moorgate House 201 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1LZ

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

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The Trustees present their annual report together with the financial statements of the Company for the 1 September 2023 to 31 August 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

'Inspiring Active Lifestyles'

The Trust has set itself the following priorities:

- To create and deliver initiatives for the improvement of Health & Wellbeing across the geographical area we serve.
- To improve on the Social Impact and value of our services.
- To generate income and surpluses to allow us to invest, improve and increase our leisure offer.
- To continuously improve customer service and journey by the provision of leisure, sports, recreation and community activities to the general public of all ages.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Main activities undertaken to further the Company's purposes for the public benefit**

The Trustees have referred to the Charity Commission's guidance on public benefit when deciding on the activities Bays Sporting Facilities provides. Bays Sporting Facilities provides public benefit in the following ways:

- To promote for the public benefit the provision of facilities for recreation or other leisure time occupation for individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.
- To advance health for the public benefit by promoting participation in healthy exercise and physical activity.

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

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**Achievements and performance**

**a. Main achievements of the Company**

The charity was setup in August 2018 with the aim to build an All Weather Football Pitch which would provide sporting opportunities to the local community. In particular working with local charities to support young people from disadvantage backgrounds, children with mental health issues and homelessness.

**b. Investment policy**

Under the memorandum of articles and association, the charity has the power to invest in any way the Trustees wish. The Trustees having regard to the reserves policy have operated a policy of keeping available funds in an interest-bearing deposit account.

**Financial review**

**a. Going concern**

The financial statements have been prepared on a going concern basis. The Trustees have considered relevant information, including the annual budget, forecast future cash flows and the impact of subsequent events in making their assessment.

The Trustees have not identified any further material uncertainties that may cast significant doubt about the ability of the charitable company to continue as a going concern. The charitable company's business activities, together with the factors likely together with long term contracts for its trading centre.

Based on these assessments and having regard to the resources available to the charitable company, the Trustees have concluded that there is no material uncertainty and that they can continue to adopt the going concern basis in preparing the annual report and accounts.

**b. Reserves policy**

The Trustees are mindful of the need to maintain sufficient reserves (that is those funds that are freely available) so that obligations to employees, landlords and other third parties can be met for a period of at least six months.

The Trustees have decided to continue with a level of reserves higher than the minimum requirement due to the lack of long term funding and the uncertainty this brings. This will provide a stable base to ensure that the charity's income is used to provide the benefits for which it was given. The level of reserves will be constantly reviewed by the board to ensure that the charity continues to be financially secure.

**c. Financial review**

There was a surplus for the period amounting to £21,514 (2023: £16,903).

Unrestricted funds at 31 August 2024 amounted to £675,685 (2023: £654,171).

The Trustees are monitoring the finances of the charitable company, and prepare an annual forecast which is compared to actual income and expenditure at a monthly review.

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

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**Structure, governance and management**

**a. Constitution**

BAYS Sporting Facilities was incorporated on 8 August 2018 and commenced operations on that date.

The Incorporated Charitable Organisation has no share capital, is governed by its Trust deed. It is registered as a charity with the Charity Commission.

**b. Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**c. Organisational structure and decision-making policies**

The charity is governed by a Board of Trustees, which is responsible to the membership for its effective management and future development.

**d. Policies adopted for the induction and training of Trustees**

Trustees are recruited with a view to their experience and skills. Potential Trustees are encouraged to attend a meeting of the Board of Trustees and to be initially co-opted to the Board if they are interested. A new Trustees' induction session is offered to all newly elected Trustees. Training is provided as necessary to all Trustees.

Trustees have a range of qualifications and skills, as well as a range of experience in the voluntary, statutory, and private sectors.

None of the Trustees receive remuneration or other benefit from their work with the charitable company.

**e. Financial risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

**Members' liability**

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**A J Rounding**  
Trustee

Date: 8<sup>th</sup> November 2024

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

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**Independent Examiner's Report to the Trustees of BAYS Sporting Facilities ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

**Responsibilities and Basis of Report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

---

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: *Andrew Moyser*

Andrew Moyser

Dated: November 8, 2024

FCCA ACA

**MHA**  
Chartered Accountants  
Moorgate House  
201 Silbury Boulevard  
Milton Keynes  
Buckinghamshire  
MK9 1LZ

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**BAYS SPORTING FACILITIES**  
(A Company Limited by Guarantee)

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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2024**

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	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>				
Charitable activities	3	69,192	69,192	65,257
Investments	4	3,901	3,901	-
<b>Total income</b>		<u>73,093</u>	<u>73,093</u>	<u>65,257</u>
<b>Expenditure on:</b>				
Charitable activities	5	51,579	51,579	48,354
<b>Total expenditure</b>		<u>51,579</u>	<u>51,579</u>	<u>48,354</u>
<b>Net movement in funds</b>		<u>21,514</u>	<u>21,514</u>	<u>16,903</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		654,171	654,171	637,268
Net movement in funds		21,514	21,514	16,903
<b>Total funds carried forward</b>		<u>675,685</u>	<u>675,685</u>	<u>654,171</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 11507050**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2024**

	Note	2024 £	2024 £	2023 £	2023 £
<b>Fixed assets</b>					
Tangible assets	7		440,642		470,387
<b>Current assets</b>					
Debtors	8	5,441		10,657	
Cash at bank and in hand		244,481		188,755	
		<u>249,922</u>		<u>199,412</u>	
Creditors: amounts falling due within one year	9	(14,879)		(15,628)	
<b>Net current assets</b>			<u>235,043</u>		<u>183,784</u>
<b>Total net assets</b>			<u><u>675,685</u></u>		<u><u>654,171</u></u>
<b>Charity funds</b>					
Restricted funds	10	-		-	
Unrestricted funds	10		675,685		654,171
<b>Total funds</b>			<u><u>675,685</u></u>		<u><u>654,171</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**A J Rounding**  
Trustee

Date: 8<sup>th</sup> November 2024

The notes on pages 10 to 18 form part of these financial statements.

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

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**1. General information**

BAYS Sporting Facilities is a company limited by guarantee and registered in England and Wales. Registered company number 11507050 and charity number 1186052.

The registered office is 2 Top End, Renhold, Bedford, MK41 0LR.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

BAYS Sporting Facilities meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service. been provided or on completion of the service.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

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**2. Accounting policies (continued)**

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Synthetic Pitch	- 20 Years straight line
Other fixed assets	- 5 Years straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

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**BAYS SPORTING FACILITIES**  
(A Company Limited by Guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

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**2. Accounting policies (continued)**

**2.9 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Income from charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Rental income	69,192	<b>69,192</b>
	<hr/> <hr/>	<hr/> <hr/>
	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Rental income	65,257	65,257
	<hr/> <hr/>	<hr/> <hr/>

**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**4. Investment income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Bank interest	3,901	<b>3,901</b>	-

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2024 £</b>	<b>Total 2024 £</b>
Direct costs	51,579	<b>51,579</b>

**6. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2024 £</b>	<b>Total funds 2024 £</b>
Direct costs	51,579	<b>51,579</b>
<b>Total 2024</b>	<b>51,579</b>	<b>51,579</b>

	<b>Activities undertaken directly 2023 £</b>	<b>Total funds 2023 £</b>
Direct costs	48,354	48,354
<b>Total 2023</b>	<b>48,354</b>	<b>48,354</b>

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

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**6. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Activities</b>	<b>Total</b>
	<b>2024</b>	<b>funds</b>
	<b>£</b>	<b>2024</b>
		<b>£</b>
Insurances	2,416	<b>2,416</b>
Accountancy	1,082	<b>1,082</b>
Maintenance	11,077	<b>11,077</b>
Other	1,983	<b>1,983</b>
Depreciation	29,745	<b>29,745</b>
Equipment	2,539	<b>2,539</b>
Repairs	1,679	<b>1,679</b>
Subscriptions	1,058	<b>1,058</b>
<b>Total 2024</b>	<u>51,579</u>	<u><b>51,579</b></u>

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**BAYS SPORTING FACILITIES**  
(A Company Limited by Guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**7. Tangible fixed assets**

	Synthetic pitch £
<b>Cost or valuation</b>	
At 1 September 2023	559,622
At 31 August 2024	<u>559,622</u>
<b>Depreciation</b>	
At 1 September 2023	89,235
Charge for the year	29,745
At 31 August 2024	<u>118,980</u>
<b>Net book value</b>	
At 31 August 2024	<u>440,642</u>
At 31 August 2023	<u>470,387</u>

**8. Debtors**

	2024 £	2023 £
<b>Due within one year</b>		
Trade debtors	4,637	10,456
Other debtors	804	201
	<u>5,441</u>	<u>10,657</u>

**9. Creditors: Amounts falling due within one year**

	2024 £	2023 £
Trade creditors	7,592	-
Accruals and deferred income	7,287	15,628
	<u>14,879</u>	<u>15,628</u>

**BAYS SPORTING FACILITIES**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**10. Statement of funds**

**Statement of funds - current year**

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2024 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds - all funds	60,000	-	-	15,000	75,000
<b>General funds</b>					
General Funds - all funds	594,171	73,093	(51,579)	(15,000)	600,685
<b>Total Unrestricted funds</b>	<b>654,171</b>	<b>73,093</b>	<b>(51,579)</b>	<b>-</b>	<b>675,685</b>

**Statement of funds - prior year**

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2023 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds - all funds	45,000	-	-	15,000	60,000
<b>General funds</b>					
General Funds - all funds	592,268	65,257	(48,354)	(15,000)	594,171
<b>Total Unrestricted funds</b>	<b>637,268</b>	<b>65,257</b>	<b>(48,354)</b>	<b>-</b>	<b>654,171</b>

**BAYS SPORTING FACILITIES**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**11. Summary of funds**

**Summary of funds - current year**

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2024 £
Designated funds	60,000	-	-	15,000	75,000
General funds	594,171	73,093	(51,579)	(15,000)	600,685
	<u>654,171</u>	<u>73,093</u>	<u>(51,579)</u>	<u>-</u>	<u>675,685</u>

**Summary of funds - prior year**

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2023 £
Designated funds	45,000	-	-	15,000	60,000
General funds	592,268	65,257	(48,354)	(15,000)	594,171
	<u>637,268</u>	<u>65,257</u>	<u>(48,354)</u>	<u>-</u>	<u>654,171</u>

**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	440,642	440,642
Current assets	249,922	249,922
Creditors due within one year	(14,879)	(14,879)
<b>Total</b>	<u>675,685</u>	<u>675,685</u>

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**BAYS SPORTING FACILITIES**  
(A Company Limited by Guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

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**12. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior period**

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	470,387	470,387
Current assets	199,412	199,412
Creditors due within one year	(15,628)	(15,628)
<b>Total</b>	<u>654,171</u>	<u>654,171</u>

**13. Related party transactions**

No Trustee/Director or person with a family or business connection with a trustee received any remuneration in the period, directly or indirectly, from the charitable group or an institution or company controlled by the charitable group.

Costs are incurred by the Trustees personally in pursuance of the charitable group's objectives. There were no expenses reimbursed to the Trustees during the period (2023 - £nil).

**BAYS Foundation**

England & Wales - Charity number 1186052

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# Accounts

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Registered number: 11507050  
Charity number: 1186052

**BAYS SPORTING FACILITIES**  
(A Company Limited by Guarantee)

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2023**

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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<b>Trustees</b>	A J Rounding S C Rounding M Thompson
<b>Company registered number</b>	11507050
<b>Charity registered number</b>	1186052
<b>Registered office</b>	2 Top End Renhold Bedford MK41 0LR
<b>Chief executive officer</b>	A J Rounding
<b>Independent Examiner</b>	MHA Chartered Accountants Moorgate House 201 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1LZ

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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The Trustees present their annual report together with the financial statements of the Company for the 1 September 2022 to 31 August 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

**'Inspiring Active Lifestyles'**

The Trust has set itself the following priorities:

- To create and deliver initiatives for the improvement of Health & Wellbeing across the geographical area we serve.
- To improve on the Social Impact and value of our services.
- To generate income and surpluses to allow us to invest, improve and increase our leisure offer.
- To continuously improve customer service and journey by the provision of leisure, sports, recreation and community activities to the general public of all ages.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Main activities undertaken to further the Company's purposes for the public benefit**

The Trustees have referred to the Charity Commission's guidance on public benefit when deciding on the activities Bays Sporting Facilities provides. Bays Sporting Facilities provides public benefit in the following ways:

- To promote for the public benefit the provision of facilities for recreation or other leisure time occupation for individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.
- To advance health for the public benefit by promoting participation in healthy exercise and physical activity.

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**Achievements and performance**

**a. Main achievements of the Company**

The charity was setup in August 2018 with the aim to build an All Weather Football Pitch which would provide sporting opportunities to the local community. In particular working with local charities to support young people from disadvantage backgrounds, children with mental health issues and homelessness.

**b. Investment policy**

Under the memorandum of articles and association, the charity has the power to invest in any way the Trustees wish. The Trustees having regard to the reserves policy have operated a policy of keeping available funds in an interest-bearing deposit account.

**Financial review**

**a. Going concern**

The financial statements have been prepared on a going concern basis. The Trustees have considered relevant information, including the annual budget, forecast future cash flows and the impact of subsequent events in making their assessment.

The Trustees have not identified any further material uncertainties that may cast significant doubt about the ability of the charitable company to continue as a going concern. The charitable company's business activities, together with the factors likely together with long term contracts for its trading centre.

Based on these assessments and having regard to the resources available to the charitable company, the Trustees have concluded that there is no material uncertainty and that they can continue to adopt the going concern basis in preparing the annual report and accounts.

**b. Reserves policy**

The Trustees are mindful of the need to maintain sufficient reserves (that is those funds that are freely available) so that obligations to employees, landlords and other third parties can be met for a period of at least six months.

The Trustees have decided to continue with a level of reserves higher than the minimum requirement due to the lack of long term funding and the uncertainty this brings. This will provide a stable base to ensure that the charity's income is used to provide the benefits for which it was given. The level of reserves will be constantly reviewed by the board to ensure that the charity continues to be financially secure.

**c. Financial review**

There was a surplus for the period amounting to £16,903 (2022: £13,997).

Unrestricted funds at 31 August 2023 amounted to £654,171 (2022: £637,268).

The Trustees are monitoring the finances of the charitable company, and prepare an annual forecast which is compared to actual income and expenditure at a monthly review.

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**Structure, governance and management**

**a. Constitution**

BAYS Sporting Facilities was incorporated on 8 August 2018 and commenced operations on that date.

The Incorporated Charitable Organisation has no share capital, is governed by its Trust deed. It is registered as a charity with the Charity Commission.

**b. Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**c. Organisational structure and decision-making policies**

The charity is governed by a Board of Trustees, which is responsible to the membership for its effective management and future development.

**d. Policies adopted for the induction and training of Trustees**

Trustees are recruited with a view to their experience and skills. Potential Trustees are encouraged to attend a meeting of the Board of Trustees and to be initially co-opted to the Board if they are interested. A new Trustees' induction session is offered to all newly elected Trustees. Training is provided as necessary to all Trustees.

Trustees have a range of qualifications and skills, as well as a range of experience in the voluntary, statutory, and private sectors.

None of the Trustees receive remuneration or other benefit from their work with the charitable company.

**e. Financial risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

**Members' liability**

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**A J Rounding**

Trustee

Date: 12 April 2024

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**Independent Examiner's Report to the Trustees of BAYS Sporting Facilities ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

**Responsibilities and Basis of Report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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**BAYS SPORTING FACILITIES**  
(A Company Limited by Guarantee)

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

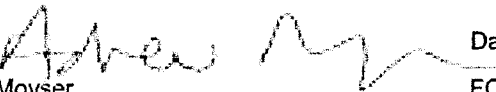
1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Andrew Moyser



Dated: 12 April 2024

FCCA ACA

**MHA**

Chartered Accountants  
Moorgate House  
201 Silbury Boulevard  
Milton Keynes  
Buckinghamshire  
MK9 1LZ

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**BAYS SPORTING FACILITIES**  
(A Company Limited by Guarantee)

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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2023**

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	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Charitable activities	3	65,257	65,257	63,644
<b>Total income</b>		<u>65,257</u>	<u>65,257</u>	<u>63,644</u>
<b>Expenditure on:</b>				
Charitable activities	4	48,354	48,354	49,647
<b>Total expenditure</b>		<u>48,354</u>	<u>48,354</u>	<u>49,647</u>
<b>Net movement in funds</b>		<u>16,903</u>	<u>16,903</u>	<u>13,997</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		637,268	637,268	623,271
Net movement in funds		16,903	16,903	13,997
<b>Total funds carried forward</b>		<u>654,171</u>	<u>654,171</u>	<u>637,268</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 11507050**

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**BALANCE SHEET**  
**AS AT 31 AUGUST 2023**

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	Note	2023 £	2023 £	2022 £	2022 £
<b>Fixed assets</b>					
Tangible assets	6		470,387		500,132
<b>Current assets</b>					
Debtors	7	10,657		11,077	
Cash at bank and in hand		188,755		139,264	
		<u>199,412</u>		<u>150,341</u>	
Creditors: amounts falling due within one year	8	(15,628)		(13,205)	
<b>Net current assets</b>			<u>183,784</u>		<u>137,136</u>
<b>Total net assets</b>			<u><u>654,171</u></u>		<u><u>637,268</u></u>
<b>Charity funds</b>					
Restricted funds	9	-		-	
Unrestricted funds	9	654,171		637,268	
<b>Total funds</b>			<u><u>654,171</u></u>		<u><u>637,268</u></u>


The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**A J Rounding**  
Trustee

Date: 12 April 2024.

The notes on pages 10 to 18 form part of these financial statements.

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

---

**1. General information**

BAYS Sporting Facilities is a company limited by guarantee and registered in England and Wales. Registered company number 11507050 and charity number 1186052.

The registered office is 2 Top End, Renhold, Bedford, MK41 0LR.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

BAYS Sporting Facilities meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**2. Accounting policies (continued)**

**2.4 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Synthetic Pitch	- 20 Years straight line
Other fixed assets	- 5 Years straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

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**BAYS SPORTING FACILITIES**  
(A Company Limited by Guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**2. Accounting policies (continued)**

**2.8 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**3. Income from charitable activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Sponsorship	-	-
Other income	-	-
Rental income	65,257	65,257
<b>Total 2023</b>	<u>65,257</u>	<u>65,257</u>
	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Sponsorship	4,450	4,450
Other income	150	150
Rental income	59,044	59,044
<b>Total 2022</b>	<u>63,644</u>	<u>63,644</u>

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**4. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>
Direct costs	48,354	48,354

**5. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Total funds 2023 £</b>
Direct costs	48,354	48,354
<b>Total 2023</b>	<b>48,354</b>	<b>48,354</b>

	<b>Activities undertaken directly 2022 £</b>	<b>Total funds 2022 £</b>
Direct costs	49,647	49,647
<b>Total 2022</b>	<b>49,647</b>	<b>49,647</b>

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**5. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Activities 2023 £</b>	<b>Total funds 2023 £</b>
Setup costs	2,171	2,171
Insurances	2,141	2,141
Accountancy	877	877
Maintenance	7,491	7,491
Other	2,890	2,890
Depreciation	29,745	29,745
Equipment	701	701
Repairs	1,068	1,068
Subscriptions	1,270	1,270
<b>Total 2023</b>	<u>48,354</u>	<u>48,354</u>

**6. Tangible fixed assets**

	<b>Synthetic pitch £</b>
<b>Cost or valuation</b>	
At 1 September 2022	559,622
At 31 August 2023	<u>559,622</u>
<b>Depreciation</b>	
At 1 September 2022	59,490
Charge for the year	29,745
At 31 August 2023	<u>89,235</u>

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**6. Tangible fixed assets (continued)**

	<b>Synthetic pitch £</b>
<b>Net book value</b>	
At 31 August 2023	<b>470,387</b>
At 31 August 2022	<b>500,132</b>

**7. Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Due within one year</b>		
Trade debtors	<b>10,456</b>	10,500
Other debtors	<b>201</b>	577
	<b>10,657</b>	11,077

**8. Creditors: Amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Accruals and deferred income	<b>15,628</b>	13,205

**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**9. Statement of funds**

**Statement of funds - current year**

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2023 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds - all funds	45,000	-	-	15,000	60,000
<b>General funds</b>					
General Funds - all funds	592,268	65,257	(48,354)	(15,000)	594,171
<b>Total Unrestricted funds</b>	<b>637,268</b>	<b>65,257</b>	<b>(48,354)</b>	<b>-</b>	<b>654,171</b>

**Statement of funds - prior year**

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2022 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds - all funds	30,000	-	-	15,000	45,000
<b>General funds</b>					
General Funds - all funds	593,271	63,644	(49,647)	(15,000)	592,268
<b>Total Unrestricted funds</b>	<b>623,271</b>	<b>63,644</b>	<b>(49,647)</b>	<b>-</b>	<b>637,268</b>

**BAYS SPORTING FACILITIES**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**10. Summary of funds**

**Summary of funds - current year**

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2023 £
Designated funds	45,000	-	-	15,000	60,000
General funds	592,268	65,257	(48,354)	(15,000)	594,171
	<u>637,268</u>	<u>65,257</u>	<u>(48,354)</u>	<u>-</u>	<u>654,171</u>

**Summary of funds - prior year**

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2022 £
Designated funds	30,000	-	-	15,000	45,000
General funds	593,271	63,644	(49,647)	(15,000)	592,268
	<u>623,271</u>	<u>63,644</u>	<u>(49,647)</u>	<u>-</u>	<u>637,268</u>

**11. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	470,387	470,387
Current assets	199,412	199,412
Creditors due within one year	(15,628)	(15,628)
<b>Total</b>	<u>654,171</u>	<u>654,171</u>

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**11. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	500,132	500,132
Current assets	150,341	150,341
Creditors due within one year	(13,205)	(13,205)
<b>Total</b>	<u>637,268</u>	<u>637,268</u>

**12. Related party transactions**

No Trustee/Director or person with a family or business connection with a trustee received any remuneration in the period, directly or indirectly, from the charitable group or an institution or company controlled by the charitable group.

Costs are incurred by the Trustees personally in pursuance of the charitable group's objectives. There were no expenses reimbursed to the Trustees during the period (2022 - £nil).

**BAYS Foundation**

England & Wales - Charity number 1186052

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# Accounts

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Registered number: 11507050  
Charity number: 1186052

**BAYS SPORTING FACILITIES**  
(A Company Limited by Guarantee)

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2022**

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**BAYS SPORTING FACILITIES**  
(A Company Limited by Guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2022**

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<b>Trustees</b>	A J Rounding S C Rounding R A Millard (resigned 15 September 2021) M Thompson
<b>Company registered number</b>	11507050
<b>Charity registered number</b>	1186052
<b>Registered office</b>	2 Top End Renhold Bedford MK41 0LR
<b>Chief executive officer</b>	A J Rounding
<b>Independent Examiner</b>	MHA MacIntyre Hudson Chartered Accountants Moorgate House 201 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1LZ

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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The Trustees present their annual report together with the financial statements of the Company for the 1 September 2021 to 31 August 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

**'Inspiring Active Lifestyles'**

The Trust has set itself the following priorities:

- To create and deliver initiatives for the improvement of Health & Wellbeing across the geographical area we serve.
- To improve on the Social Impact and value of our services.
- To generate income and surpluses to allow us to invest, improve and increase our leisure offer.
- To continuously improve customer service and journey by the provision of leisure, sports, recreation and community activities to the general public of all ages.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Main activities undertaken to further the Company's purposes for the public benefit**

The Trustees have referred to the Charity Commission's guidance on public benefit when deciding on the activities Bays Sporting Facilities provides. Bays Sporting Facilities provides public benefit in the following ways:

- To promote for the public benefit the provision of facilities for recreation or other leisure time occupation for individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.
- To advance health for the public benefit by promoting participation in healthy exercise and physical activity.

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**Achievements and performance**

**a. Main achievements of the Company**

The charity was setup in August 2018 with the aim to build an All Weather Football Pitch which would provide sporting opportunities to the local community. In particular working with local charities to support young people from disadvantage backgrounds, children with mental health issues and homelessness.

The facilities have been significantly impacted by the closures due to Covid 19 restrictions but remained open as much as was allowed in accordance with the Government and FA guidelines at the time.

**b. Investment policy**

Under the memorandum of articles and association, the charity has the power to invest in any way the Trustees wish. The Trustees having regard to the reserves policy have operated a policy of keeping available funds in an interest-bearing deposit account.

**Financial review**

**a. Going concern**

The financial statements have been prepared on a going concern basis. The Trustees have considered relevant information, including the annual budget, forecast future cash flows and the impact of subsequent events in making their assessment.

The Trustees have not identified any further material uncertainties that may cast significant doubt about the ability of the charitable company to continue as a going concern. The charitable company's business activities, together with the factors likely together with long term contracts for its trading centre. Based on these assessments and having regard to the resources available to the charitable company, the Trustees have concluded that there is no material uncertainty and that they can continue to adopt the going concern basis in preparing the annual report and accounts.

**b. Reserves policy**

The Trustees are mindful of the need to maintain sufficient reserves (that is those funds that are freely available) so that obligations to employees, landlords and other third parties can be met for a period of at least six months.

The Trustees have decided to continue with a level of reserves higher than the minimum requirement due to the lack of long term funding and the uncertainty this brings. This will provide a stable base to ensure that the charity's income is used to provide the benefits for which it was given. The level of reserves will be constantly reviewed by the board to ensure that the charity continues to be financially secure.

**c. Financial review**

There was a surplus for the period amounting to £13,997 (2021: £496,452).

Unrestricted funds at 31 August 2022 amounted to £637,268 (2021: £623,271).

The Trustees are monitoring the finances of the charitable company, and prepare an annual forecast which is compared to actual income and expenditure at a monthly review.

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**Structure, governance and management**

**a. Constitution**

BAYS Sporting Facilities was incorporated on 8 August 2018 and commenced operations on that date.

The Incorporated Charitable Organisation has no share capital, is governed by its Trust deed. It is registered as a charity with the Charity Commission.

**b. Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**c. Organisational structure and decision-making policies**

The charity is governed by a Board of Trustees, which is responsible to the membership for its effective management and future development.

**d. Policies adopted for the induction and training of Trustees**

Trustees are recruited with a view to their experience and skills. Potential Trustees are encouraged to attend a meeting of the Board of Trustees and to be initially co-opted to the Board if they are interested. A new Trustees' induction session is offered to all newly elected Trustees. Training is provided as necessary to all Trustees.

Trustees have a range of qualifications and skills, as well as a range of experience in the voluntary, statutory, and private sectors.

None of the Trustees receive remuneration or other benefit from their work with the charitable company.

**e. Financial risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

**Members' liability**

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

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**BAYS SPORTING FACILITIES**  
(A Company Limited by Guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**A J Rounding**

Trustee

Date: 22/3/23

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**Independent Examiner's Report to the Trustees of BAYS Sporting Facilities ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

**Responsibilities and Basis of Report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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**BAYS SPORTING FACILITIES**  
(A Company Limited by Guarantee)

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:  Dated: 23 March 2023  
Andrew Moyser FCCA ACA

**MHA MacIntyre Hudson**  
Chartered Accountants  
Moorgate House  
201 Silbury Boulevard  
Milton Keynes  
Buckinghamshire  
MK9 1LZ

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**BAYS SPORTING FACILITIES**  
(A Company Limited by Guarantee)

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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2022**

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	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>				
Donations and legacies	3	-	-	443,619
Charitable activities	4	<b>63,644</b>	<b>63,644</b>	153,167
<b>Total income</b>		<b>63,644</b>	<b>63,644</b>	596,786
<b>Expenditure on:</b>				
Charitable activities	5	<b>49,647</b>	<b>49,647</b>	100,334
<b>Total expenditure</b>		<b>49,647</b>	<b>49,647</b>	100,334
<b>Net movement in funds</b>		<b>13,997</b>	<b>13,997</b>	496,452
<b>Reconciliation of funds:</b>				
Total funds brought forward		<b>623,271</b>	<b>623,271</b>	126,819
Net movement in funds		<b>13,997</b>	<b>13,997</b>	496,452
<b>Total funds carried forward</b>		<b>637,268</b>	<b>637,268</b>	623,271

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 11507050**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	7	<b>500,132</b>	529,877
<b>Current assets</b>			
Debtors	8	<b>11,077</b>	9,792
Cash at bank and in hand		<b>139,264</b>	97,709
		<u><b>150,341</b></u>	<u>107,501</u>
Creditors: amounts falling due within one year	9	<b>(13,205)</b>	(14,107)
<b>Net current assets</b>		<b>137,136</b>	93,394
<b>Total net assets</b>		<u><b>637,268</b></u>	<u>623,271</u>
<b>Charity funds</b>			
Restricted funds	10	-	-
Unrestricted funds	10	<b>637,268</b>	623,271
<b>Total funds</b>		<u><b>637,268</b></u>	<u>623,271</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**A J Rounding**

Trustee

Date: 22/0/23

The notes on pages 10 to 18 form part of these financial statements.

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**1. General information**

BAYS Sporting Facilities is a company limited by guarantee and registered in England and Wales. Registered company number 11507050 and charity number 1186052.

The registered office is 2 Top End, Renhold, Bedford, MK41 0LR.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

BAYS Sporting Facilities meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**2. Accounting policies (continued)**

**2.4 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Synthetic Pitch	- 20 Years straight line
Other fixed assets	- 5 Years straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

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**BAYS SPORTING FACILITIES**  
(A Company Limited by Guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**2. Accounting policies (continued)**

**2.8 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**3. Income from donations and rent**

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	443,619	443,619
Total 2021	<u>443,619</u>	<u>443,619</u>

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**BAYS SPORTING FACILITIES**  
(A Company Limited by Guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**4. Income from charitable activities**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Sponsorship	4,450	4,450
Other income	150	150
Rental income	59,044	59,044
<b>Total 2022</b>	<u>63,644</u>	<u>63,644</u>

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Sponsorship	6,250	6,250
Other income	110,905	110,905
Rental income	36,012	36,012
<b>Total 2021</b>	<u>153,167</u>	<u>153,167</u>

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2022 £</b>	<b>Total 2022 £</b>
Direct costs	<u>49,647</u>	<u>49,647</u>

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**6. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2022 £</b>	<b>Total funds 2022 £</b>
Direct costs	49,647	49,647
<b>Total 2022</b>	<u>49,647</u>	<u>49,647</u>

	<b>Activities undertaken directly 2021 £</b>	<b>Total funds 2021 £</b>
Direct costs	100,334	100,334
<b>Total 2021</b>	<u>100,334</u>	<u>100,334</u>

**Analysis of direct costs**

	<b>Activities 2022 £</b>	<b>Total funds 2022 £</b>
Insurances	1,976	1,976
Accountancy	829	829
Maintenance	4,879	4,879
Other	1,361	1,361
Interest	3,066	3,066
Depreciation	29,745	29,745
Equipment	1,862	1,862
Repairs	5,929	5,929
<b>Total 2022</b>	<u>49,647</u>	<u>49,647</u>

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**BAYS SPORTING FACILITIES**  
(A Company Limited by Guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**7. Tangible fixed assets**

	Synthetic pitch £
<b>Cost or valuation</b>	
At 1 September 2021	559,622
At 31 August 2022	<u>559,622</u>
<b>Depreciation</b>	
At 1 September 2021	29,745
Charge for the year	29,745
At 31 August 2022	<u>59,490</u>
<b>Net book value</b>	
At 31 August 2022	<u><u>500,132</u></u>

**8. Debtors**

	2022 £	2021 £
<b>Due within one year</b>		
Trade debtors	10,500	9,740
Other debtors	577	52
	<u>11,077</u>	<u>9,792</u>

**9. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Accruals and deferred income	<u>13,205</u>	<u>14,107</u>

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**BAYS SPORTING FACILITIES**  
(A Company Limited by Guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**10. Statement of funds**

**Statement of funds - current year**

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
<b>Unrestricted funds</b>				
General Funds - all funds	623,271	63,644	(49,647)	637,268

**Statement of funds - prior year**

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2021 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds - all funds	15,000	-	-	15,000	30,000
<b>General funds</b>					
General Funds - all funds	111,819	596,786	(100,334)	(15,000)	593,271
<b>Total Unrestricted funds</b>	126,819	596,786	(100,334)	-	623,271

**BAYS SPORTING FACILITIES**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**11. Summary of funds**

**Summary of funds - current year**

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
General funds	623,271	63,644	(49,647)	637,268

**Summary of funds - prior year**

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2021 £
Designated funds	15,000	-	-	15,000	30,000
General funds	111,819	596,786	(100,334)	(15,000)	593,271
	<u>126,819</u>	<u>596,786</u>	<u>(100,334)</u>	<u>-</u>	<u>623,271</u>

**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	500,132	500,132
Current assets	150,341	150,341
Creditors due within one year	(13,205)	(13,205)
<b>Total</b>	<u>637,268</u>	<u>637,268</u>

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**12. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	529,877	529,877
Current assets	107,501	107,501
Creditors due within one year	(14,107)	(14,107)
<b>Total</b>	<u>623,271</u>	<u>623,271</u>

**13. Related party transactions**

No Trustee/Director or person with a family or business connection with a trustee received any remuneration in the period, directly or indirectly, from the charitable group or an institution or company controlled by the charitable group.

During the year, a Trustee has donated to the Charity £nil (2021 - £443,619)

During the year £nil (2021: £22,021) was paid in interest on a loan from a Trustee

Costs are incurred by the Trustees personally in pursuance of the charitable group's objectives. There were no expenses reimbursed to the Trustees during the period (2021 - £nil).

**BAYS Foundation**

England & Wales - Charity number 1186052

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# Accounts

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Registered number: 11507050  
Charity number: 1186052

**BAYS SPORTING FACILITIES**  
(A Company Limited by Guarantee)

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2021**

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**BAYS SPORTING FACILITIES**  
(A Company Limited by Guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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<b>Trustees</b>	A J Rounding S C Rounding R A Millard (appointed 26 September 2019, resigned 15 September 2021) M Thompson (appointed 26 September 2019)
<b>Company registered number</b>	11507050
<b>Charity registered number</b>	1186052
<b>Registered office</b>	245 Kimbolton Road Bedford MK41 8AE
<b>Chief executive officer</b>	A J Rounding
<b>Independent Examiner</b>	MHA MacIntyre Hudson Chartered Accountants Moorgate House 201 Silbury Boulevard Milton Keynes Buckinghamshire MK9 1LZ

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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The Trustees present their annual report together with the financial statements of the Company for the 1 September 2020 to 31 August 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

**'Inspiring Active Lifestyles'**

The Trust has set itself the following priorities:

- To create and deliver initiatives for the improvement of Health & Wellbeing across the geographical area we serve.
- To improve on the Social Impact and value of our services.
- To generate income and surpluses to allow us to invest, improve and increase our leisure offer.
- To continuously improve customer service and journey by the provision of leisure, sports, recreation and community activities to the general public of all ages.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**Objectives and activities (continued)**

**b. Main activities undertaken to further the Company's purposes for the public benefit**

The Trustees have referred to the Charity Commission's guidance on public benefit when deciding on the activities Bays Sporting Facilities provides. Bays Sporting Facilities provides public benefit in the following ways:

- To promote for the public benefit the provision of facilities for recreation or other leisure time occupation for individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.

- To advance health for the public benefit by promoting participation in healthy exercise and physical activity.

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**Objectives and activities (continued)**

**Achievements and performance**

**a. Main achievements of the Company**

The charity was setup in August 2018 with the aim to build an All Weather Football Pitch which would provide sporting opportunities to the local community. In particular working with local charities to support young people from disadvantage backgrounds, children with mental health issues and homelessness.

The facilities have been significantly impacted by the closures due to Covid 19 restrictions but remained open as much as was allowed in accordance with the Government and FA guidelines at the time.

**b. Review of activities**

Despite the restrictions imposed by Covid 19, the facility remained open as much as was allowed. With the anxiety around returning to public places the facility provided a safe controlled environment where users of the facility could be supported in their return to sporting activities.

A number of charities have used the facility. In particular charities working with children caught up with gangs, knife crime, mental health issues and homelessness.

**c. Investment policy**

Under the memorandum of articles and association, the charity has the power to invest in any way the Trustees wish. The Trustees having regard to the reserves policy have operated a policy of keeping available funds in an interest-bearing deposit account.

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**BAYS SPORTING FACILITIES**  
(A Company Limited by Guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**Financial review**

**a. Going concern**

The financial statements have been prepared on a going concern basis. The Trustees have considered relevant information, including the annual budget, forecast future cash flows and the impact of subsequent events in making their assessment.

The COVID 19 pandemic and the ensuing economic shutdown has had a significant impact on the charitable company's operations. In response to the COVID 19 pandemic, the Trustees have performed a robust analysis of forecast future cash flows taking into account the potential impact on the business of possible future scenarios arising from the impact of COVID 19. This analysis also considers the effectiveness of available measures to assist in mitigating the impact.

The Trustees have not identified any further material uncertainties that may cast significant doubt about the ability of the charitable company to continue as a going concern. The charitable company's business activities, together with the factors likely together with long term contracts for its trading centre. Based on these assessments and having regard to the resources available to the charitable company, the Trustees have concluded that there is no material uncertainty and that they can continue to adopt the going concern basis in preparing the annual report and accounts.

**b. Reserves policy**

The Trustees are mindful of the need to maintain sufficient reserves (that is those funds that are freely available) so that obligations to employees, landlords and other third parties can be met for a period of at least six months.

The Trustees have decided to continue with a level of reserves higher than the minimum requirement due to the lack of long term funding and the uncertainty this brings. This will provide a stable base to ensure that the charity's income is used to provide the benefits for which it was given. The level of reserves will be constantly reviewed by the board to ensure that the charity continues to be financially secure.

**c. Financial review**

There was a surplus for the period amounting to £496,452 (2020: £127,419).

Unrestricted funds at 31 March 2021 amounted to £623,271 (2020: £126,819).

The Trustees are monitoring the finances of the charitable company, and prepare an annual forecast which is compared to actual income and expenditure at a monthly review.

**Structure, governance and management**

**a. Constitution**

BAYS Sporting Facilities was incorporated on 8 August 2018 and commenced operations on that date.

The Incorporated Charitable Organisation has no share capital, is governed by its Trust deed. It is registered as a charity with the Charity Commission.

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**BAYS SPORTING FACILITIES**  
(A Company Limited by Guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**Structure, governance and management (continued)**

**b. Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**c. Organisational structure and decision-making policies**

The charity is governed by a Board of Trustees, which is responsible to the membership for its effective management and future development.

**d. Policies adopted for the induction and training of Trustees**

Trustees are recruited with a view to their experience and skills. Potential Trustees are encouraged to attend a meeting of the Board of Trustees and to be initially co-opted to the Board if they are interested. A new Trustees' induction session is offered to all newly elected Trustees. Training is provided as necessary to all Trustees.

Trustees have a range of qualifications and skills, as well as a range of experience in the voluntary, statutory, and private sectors.

None of the Trustees receive remuneration or other benefit from their work with the charitable company.

**e. Financial risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

**Plans for future periods**

As Covid restrictions continue to relax the charity is well placed to further its charitable engagements with the local community. The charity is looking at further investment in the facility with the construction of a club house to support the all weather pitch.

**Members' liability**

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

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**BAYS SPORTING FACILITIES**  
(A Company Limited by Guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**Statement of Trustees' responsibilities**

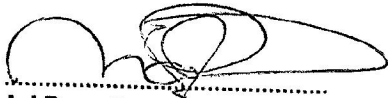
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**A J Rounding**  
Trustee

Date: 11 MARCH 2022

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**Independent Examiner's Report to the Trustees of BAYS Sporting Facilities ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

**Responsibilities and Basis of Report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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**BAYS SPORTING FACILITIES**  
(A Company Limited by Guarantee)

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**Independent Examiner's Statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 14 March 2022

Andrew Moyser

FCCA ACA

**MHA MacIntyre Hudson**  
Chartered Accountants  
Moorgate House  
201 Silbury Boulevard  
Milton Keynes  
Buckinghamshire  
MK9 1LZ

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**BAYS SPORTING FACILITIES**  
(A Company Limited by Guarantee)

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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>				
Donations and legacies	3	443,619	443,619	79,985
Charitable activities	4	153,167	153,167	66,359
<b>Total income</b>		<b>596,786</b>	<b>596,786</b>	146,344
<b>Expenditure on:</b>				
Charitable activities	5	100,334	100,334	18,925
<b>Total expenditure</b>		<b>100,334</b>	<b>100,334</b>	18,925
<b>Net movement in funds</b>		<b>496,452</b>	<b>496,452</b>	127,419
<b>Reconciliation of funds:</b>				
Total funds brought forward		126,819	126,819	(600)
Net movement in funds		496,452	496,452	127,419
<b>Total funds carried forward</b>		<b>623,271</b>	<b>623,271</b>	126,819

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 13 to 22 form part of these financial statements.

**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 11507050**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	7	529,877	545,959
		<u>529,877</u>	<u>545,959</u>
<b>Current assets</b>			
Debtors	8	9,792	51,684
Cash at bank and in hand		97,709	27,332
		<u>107,501</u>	<u>79,016</u>
Creditors: amounts falling due within one year	9	(14,107)	(498,156)
<b>Net current assets / liabilities</b>		<u>93,394</u>	<u>(419,140)</u>
<b>Total net assets</b>		<u>623,271</u>	<u>126,819</u>
<b>Charity funds</b>			
Restricted funds	10	-	-
Unrestricted funds	10	623,271	126,819
<b>Total funds</b>		<u>623,271</u>	<u>126,819</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**A J Rounding**

Trustee

Date: 11 March 2022

The notes on pages 13 to 22 form part of these financial statements.

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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	2021 £	2020 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	70,377	10,288
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	70,377	10,288
Cash and cash equivalents at the beginning of the year	27,332	17,044
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<b>97,709</b>	<b>27,332</b>
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 13 to 22 form part of these financial statements

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**BAYS SPORTING FACILITIES**  
(A Company Limited by Guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

---

**1. General information**

BAYS Sporting Facilities is a company limited by guarantee and registered in England and Wales. Registered company number 11507050 and charity number 1186052.

The registered office is 245 Kimbolton Road, Bedford, MK41 8AE.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

BAYS Sporting Facilities meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service. been provided or on completion of the service.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

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**BAYS SPORTING FACILITIES**  
(A Company Limited by Guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**2. Accounting policies (continued)**

**2.4 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Synthetic Pitch	- 20 Years straight line
Other fixed assets	- 5 Years straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

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**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**2. Accounting policies (continued)**

**2.8 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**3. Income from donations and rent**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Donations	443,619	443,619
<b>Total 2021</b>	<b>443,619</b>	<b>443,619</b>
	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Donations	79,985	79,985
<b>Total 2020</b>	<b>79,985</b>	<b>79,985</b>

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**BAYS SPORTING FACILITIES**  
(A Company Limited by Guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**4. Income from charitable activities**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Sponsorship	6,250	6,250
Other income	110,905	110,905
Rental income	36,012	36,012
<b>Total 2021</b>	<u>153,167</u>	<u>153,167</u>

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Sponsorship	5,930	5,930
Other income	25,746	25,746
Rental income	34,683	34,683
<b>Total 2020</b>	<u>66,359</u>	<u>66,359</u>

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Direct costs	<u>100,334</u>	<u>100,334</u>

**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**6. Analysis of expenditure by activities**

	Activities undertaken directly 2021 £	Total funds 2021 £
Direct costs	100,334	<b>100,334</b>
<b>Total 2021</b>	<u>100,334</u>	<u><b>100,334</b></u>

	Activities undertaken directly 2020 £	Total funds 2020 £
Direct costs	18,925	18,925
<b>Total 2020</b>	<u>18,925</u>	<u>18,925</u>

**Analysis of direct costs**

	Activities 2021 £	Total funds 2021 £
Insurances	1,724	1,724
Accountancy	1,680	1,680
Maintenance	25,965	25,965
Other	1,052	1,052
Interest	22,042	22,042
Depreciation	88	88
Equipment	18,038	18,038
Security	29,745	29,745
<b>Total 2021</b>	<u>100,334</u>	<u><b>100,334</b></u>

**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**7. Tangible fixed assets**

	Synthetic pitch £
<b>Cost or valuation</b>	
At 1 September 2020	545,959
Additions	13,663
At 31 August 2021	<u>559,622</u>
<b>Depreciation</b>	
Charge for the year	29,745
At 31 August 2021	<u>29,745</u>
<b>Net book value</b>	
At 31 August 2021	<u><u>529,877</u></u>

**8. Debtors**

	2021 £	2020 £
<b>Due within one year</b>		
Trade debtors	9,740	2,126
Other debtors	52	49,558
	<u>9,792</u>	<u>51,684</u>

**9. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Trade creditors	-	8,016
Other creditors	-	489,540
Accruals and deferred income	14,107	600
	<u>14,107</u>	<u>498,156</u>

**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**10. Statement of funds**

**Statement of funds - current year**

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2021 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds - all funds	15,000	-	-	15,000	30,000
<b>General funds</b>					
General Funds - all funds	111,819	596,786	(100,334)	(15,000)	593,271
<b>Total Unrestricted funds</b>	<b>126,819</b>	<b>596,786</b>	<b>(100,334)</b>	<b>-</b>	<b>623,271</b>

**Statement of funds - prior year**

	Balance at 1 September 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2020 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds - all funds	-	-	-	15,000	15,000
<b>General funds</b>					
General Funds - all funds	(600)	146,344	(18,925)	(15,000)	111,819
<b>Total Unrestricted funds</b>	<b>(600)</b>	<b>146,344</b>	<b>(18,925)</b>	<b>-</b>	<b>126,819</b>

**BAYS SPORTING FACILITIES**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**11. Summary of funds**

**Summary of funds - current year**

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2021 £
Designated funds	15,000	-	-	15,000	30,000
General funds	111,819	596,786	(100,334)	(15,000)	593,271
	<u>126,819</u>	<u>596,786</u>	<u>(100,334)</u>	<u>-</u>	<u>623,271</u>

**Summary of funds - prior year**

	Balance at 1 September 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2020 £
Designated funds	-	-	-	15,000	15,000
General funds	(600)	146,344	(18,925)	(15,000)	111,819
	<u>(600)</u>	<u>146,344</u>	<u>(18,925)</u>	<u>-</u>	<u>126,819</u>

**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	529,877	529,877
Current assets	107,501	107,501
Creditors due within one year	(14,107)	(14,107)
<b>Total</b>	<u>623,271</u>	<u>623,271</u>

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**BAYS SPORTING FACILITIES**  
(A Company Limited by Guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**12. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	545,959	545,959
Current assets	79,016	79,016
Creditors due within one year	(498,156)	(498,156)
<b>Total</b>	<u>126,819</u>	<u>126,819</u>

**13. Reconciliation of net movement in funds to net cash flow from operating activities**

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	<u>496,452</u>	<u>127,419</u>
<b>Adjustments for:</b>		
Depreciation charges	29,745	-
Decrease in debtors	41,892	26,863
Increase/(decrease) in creditors	(484,049)	9,233
Additions to fixed assets	(13,663)	(153,227)
<b>Net cash provided by operating activities</b>	<u>70,377</u>	<u>10,288</u>

**14. Analysis of cash and cash equivalents**

	2021 £	2020 £
Cash in hand	<u>97,709</u>	<u>27,332</u>
<b>Total cash and cash equivalents</b>	<u>97,709</u>	<u>27,332</u>

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**BAYS SPORTING FACILITIES**  
(A Company Limited by Guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**15. Analysis of changes in net debt**

	At 1 September 2020	Cash flows	At 31 August 2021
	£	£	£
Cash at bank and in hand	27,332	70,377	97,709
	<u>27,332</u>	<u>70,377</u>	<u>97,709</u>

**16. Related party transactions**

No Trustee/Director or person with a family or business connection with a trustee received any remuneration in the period, directly or indirectly, from the charitable group or an institution or company controlled by the charitable group.

During the year, a Trustee has donated to the Charity £443,619 (2020 - £79,985)

During the year £22,021 was paid in interest on a loan from a Trustee

Costs are incurred by the Trustees personally in pursuance of the charitable group's objectives. There were no expenses reimbursed to the Trustees during the period (2020 - £nil).