

Although this academic year was technically free from restrictions, Covid continued to disrupt activities in both settings. Absences amongst staff and children were higher than a normal year and once again to keep the settings as covid free as possible, parents were unable to enjoy the usual activities such as the nativity and other Christmas festivities at CHUF during the Autumn/Winter term.

I am immensely proud of how the Anne and the staff have remained committed to furthering the children's social and academic development, whilst ensuring they remain in a safe and secure environment. As well as being Preschool Assistants and Supervisors, the staff have added the role of Cleaner to their responsibilities. I would like to thank them for another year of rolling their sleeves up and doing what it takes to keep CHUF running.

At the start of the year, Anne announced her intention to retire following a 22-year tenure. We are sad to see Anne depart and wish her well in her retirement. Anne will be staying on in the background as a Trustee, and her knowledge of CHUF will prove incredibly beneficial in continuing the drive the charity forward.

In February we undertook an extensive recruitment process and following in depth interviews with 3 very strong candidates, the decision was made to appoint Kasia Kowalska as Manager of CHUF. Kasia is currently working as a Supervisor at the Haddenham setting and has been with us for 11 years. She has the skills, experience, and ideas to ensure CHUF continues to operate as a top preschool. We are pleased to welcome her to the management team and remain on hand to provide any support she requires in her new role.

Spring and summer have seen us return to move normal ways of operating, in particular being able to welcome parents and visitors to CHUF has brought much enjoyment to the children.

Financially we are in a good position thanks not only to the increased number of children attending CHUF, but also several successful grant applications which have helped us to improve equipment and technology across both sites. Next year we hope to work closely with Kasia to ensure funds are used to provide the children and parents with the best possible service.

A key initiative for next year is to set up a parent fundraising group. Many of the previous team have since departed as their children moved up to primary school. This leaves a clean slate for a team of you to devise fundraising events. As Trustees we have all previously held this role, so will be on hand to guide as needed. Please do get involved, its very rewarding to see what has been purchased for the children as a result of your efforts.

Once again, the Trustees would like to extend a massive thank you to the staff of CHUF for putting in another excellent year's work. We would also like to thank you, the parents, and carers for all your support and look forward to welcoming new and old faces next academic year.

Chearsley and Haddenham Under Fives (CHUF)

Receipts and Payment Account

	31st August 2022	31st August 2021
<u>Income</u>		
Bank interest received	6.15	7.64
Donations	62.47	280.00
Fundraising Activities	4,084.61	1,269.89
Bucks CC Funding	88,322.07	110,509.36
Fees	59,062.00	29,296.62
Furlough Grant 2020	0.00	1,835.45
Early years Grant money	12,500.00	8,078.00
Total Income	£ 164,037.30	£ 151,276.96

Expenses

Administrative Costs	3,487.58	3,957.56
Bank charges	131.84	120.05
Cleaning Products & services	1,667.31	2,379.96
Donations made	12.60	15.00
Child progress Log licence fee	390.00	705.60
Professional Services	11,682.26	9,878.86
Fundraising Expenses	98.78	20.00
Insurances	1,508.18	1,510.17
Advertising/Promotional	212.42	93.29
Total Expenditures	£ 19,190.97	£ 18,680.49
Operating costs		
Play Equipment	5,515.60	3,262.15
Play Materials	2,947.14	1,919.03
Refreshments	711.12	678.33
Total Operating costs	£ 9,173.86	£ 5,859.51
Rent	8,995.50	7,836.00
Total Rent	£ 8,995.50	£ 7,836.00
Salaries	151,165.93	143,167.42
Gifts and parties for staff	359.37	1,759.36
Staff Training	-1,016.26	1,139.99
Total Salaries	£ 150,509.04	£ 146,066.77
Total Expenses	£ 187,869.37	£ 178,442.77
Net Operating Income	-£ 23,832.07	-£ 27,165.81
Net Income	-£ 23,832.07	-£ 27,165.81

Balance Sheet Summary

Current Assets		
Cash at bank and in hand	53,898.48	69,308.10
Debtors	1,317.00	54.50
Net current assets	£ 55,215.48	£ 69,362.60
Creditors: amounts due within one year		
Trade Creditors	185.75	385.51
Deferred income	9,884.71	0.00
Total Creditors	£ 10,070.46	£ 385.51
Net current assets (liabilities)	£ 45,145.02	£ 68,977.09

Financed by

Retained Earnings	68,977.09	96,142.90
Surplus/Loss for the year	-23,832.07	-27,165.81
Total Capital and Reserves	£ 45,145.02	£ 68,977.09

Chearsley and Haddenham Under Fives

**Independent Examiners Report to the trustees for an Independent Examination of the
Accounts for year ended 31st August 2022.**

Based on our work and examination of your Accounts for the year ended 31st August 2022, nothing has come to our attention to refute the trustees' confirmation that the Accounts give a true and fair view of the state of affairs as at 31st August 2022 and of its profit for the year then ended.

Reviewed and Examined by R F Summers, FCCA on 25th April 2023

Signed

RF Summers