

CHUF Chairs Report 2021

In October 2020 I was elected chair following the decision to convert CHUF to a Charitable Incorporated Organisation. Taking over this role during a global pandemic has proved challenging but I am immensely proud of the way Anne, the staff and the Trustees have worked to ensure that CHUF remains a secure environment, that the children's welfare and learning is at the heart of what we do, and that CHUF remains a profitable and viable business. My fellow Trustees and I all have direct experience of CHUF, as either a parent or an employee, and I am confident that we shall collectively move this business forward out of this pandemic.

Due to the pandemic, CHUF has been unable to undertake our usual fundraising activities such as the summer party and Christmas raffle. Thanks to the CHUF staff, we were still able to go ahead with the Bunny Hop at Easter which raised an impressive £909.32 Fundraising remains an important part of CHUF due to its charitable status. Moving forward, next academic year we are required to set up a parent fundraising group and will be looking for volunteers to help run the usual CHUF activities that parents, and children enjoy so much. Further details will appear in next terms newsletter.

Despite the financial pressures that the pandemic has caused, CHUF has continued to run its day-to-day operations with little impact. This is thanks to the excellent reserves that Anne and previous committees have built up over the years. We have also been fortunate to have been the recipient of various local and national grants. It is our aim to continue to manage the finances in this manner to ensure that whatever the future may throw at us, we are ready to respond.

Next academic year the Trustees will be seeking to become more involved with both settings. Key initiatives discussed are a staff wellbeing survey, increasing attendance and improving facilities.

The Trustees and I would like to extend our thanks to Anne and the staff for all their hard work during what has been an incredibly challenging time. We wish them a great summer break and look forward to welcoming everyone back in September.

Chearsley and Haddenham Under Fives (CHUF)

Receipts and Payment Account

	31st August 2021	31st August 2020
Income		
Bank interest received	7.64	39.24
Donations	280.00	20.00
Fundraising Activities	1,269.89	3,140.31
Bucks CC Funding	110,509.36	107,454.15
Fees	29,296.62	40,605.00
Furlough Grant 2020	1,835.45	14,182.11
Early years Covid grant money	8,078.00	0.00
Total Income	£ 151,276.96	£ 165,440.81

Expenses

Administrative Costs	3,957.56	3,235.35
Bank charges	120.05	144.02
Cleaning Products & services	2,379.96	1,372.95
Donations made	15.00	25.00
EY Log licence fee	705.60	705.60
Professional Services	9,878.86	11,446.21
Fundraising Expenses	20.00	619.19
Insurances	1,510.17	1,510.17
Advertising/Promotional	93.29	2,167.80
Total Expenditures	£ 18,680.49	£ 21,226.29
Operating costs		
Play Equipment	3,262.15	1,122.63
Play Materials	1,919.03	1,491.12
Refreshments	678.33	268.62
Total Operating costs	£ 5,859.51	£ 2,882.37
Rent	7,836.00	6,610.50
Total Rent	£ 7,836.00	£ 6,610.50
Salaries	143,167.42	139,320.67
Gifts and parties for staff	1,759.36	1,895.51
Staff Training	1,139.99	840.71
Total Salaries	£ 146,066.77	£ 142,056.89
Total Expenses	£ 178,442.77	£ 172,776.05
Net Operating Income	-£ 27,165.81	-£ 7,335.24
Net Income	-£ 27,165.81	-£ 7,335.24

Balance Sheet Summary

Current Assets		
Cash at bank and in hand	69,308.10	113,823.45
Debtors	54.50	290.00
Net current assets	£ 69,362.60	£ 114,113.45
Creditors: amounts due within one year		
Trade Creditors	385.51	1,644.50
Deferred income	0.00	16,326.05
Total Creditors	£ 385.51	£ 17,970.55
Net current assets (liabilities)	£ 68,977.09	£ 96,142.90
Financed by		
Retained Earnings	96,142.90	103,478.14
Surplus/Loss for the year	-27,165.81	-7,335.24
Total Capital and Reserves	£ 68,977.09	£ 96,142.90

Chearsley and Haddenham Under Fives

Independent Examiners Report to the trustees for an Independent Examination of the Accounts for year ended 31st August 2021.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

1. Accounting records were not kept in respect of the Chearsley and Haddenham Under Fives as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Based on our work and examination of your Accounts for the year ended 31st August 2021, nothing has come to our attention to refute the trustees' confirmation that the Accounts give a true and fair view of the state of affairs as at 31st August 2021 and of its profit for the year then ended.

R F Summers

Reviewed and Examined by R F Summers, FCCA on 15th June 2022