

# THE COLLÈGE DE FRANCE BRITISH FOUNDATION

a Charitable Incorporated Organisation (CIO)

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Charity Registration Number 1186041

## TRUSTEES' REPORT AND FINANCIAL STATEMENTS 2022-2023 FOR THE PERIOD ENDED 31<sup>TH</sup> MARCH 2023

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## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and accounts of the charity for the period ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's constitution, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)'.

### Trustees

Ms Hortense de Mitry  
Ms Emmanuelle Dotezac  
Mr Nicolas Paulmier  
Mr Laurent Haziza  
Professor Serge Haroche

The above named individuals served as trustees from the inception of the charitable incorporated organisation.

**Charity Registration Number:** 1186041

**Charity Office:** 4 Pembroke Villas London London W8 6PG

**Bankers:** NatWest, 250 Bishopsgate, London, EC2M 4AA

### Purpose and activities

The charitable incorporated organisation came into being on 31 October 2019 to take on this work.

The charitable object of the charity is:

The advancement of education and the promotion of research for the public benefit by raising funds to support, develop and promote advanced research and training for researchers by Collège de France, facilitate the sharing of knowledge, develop research programs for Collège de France professors, fund doctoral and post-doctoral students and the acquisition of scientific equipment and support innovative projects for the transmission of knowledge to as wide an audience as practicable.

### Statement on public benefit

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The objects and other information set out in this report demonstrate this in more detail.

### Charitable Incorporated Organisation (CIO) – structure, governance and management

The charity is governed by its CIO Constitution and was registered with the Charity Commission for England and Wales on 31st October 2019.

The first charity trustees were appointed by its constitution. The subsequent trustees are appointed by the charity trustees subject to a minimum number of 2 with no maximum.

### **Policies and procedures adopted for the induction and training of trustees**

The charity recognises that it has a responsibility to provide guidance and assist new trustees in fulfilling their duties and responsibilities, this is done in accordance with Charity Commission guidance. New trustees are given appropriate Charity Commission publications, as well as a copy of the constitution and any amendments to it and in future the latest copy of its report and accounts.

### **Activity**

Consistent with its charitable purpose, the Trustees intend that the charity should raise private funds in order to:

- support advanced research and training for researchers by Collège de France,
- develop research programs for Collège de France professors,
- fund doctoral and post-doctoral students
- fund the acquisition of scientific equipment
- support innovative projects for the transmission of knowledge.

In June 2022, the Collège de France British Foundation have been launched on the occasion of a gala dinner set in the French Embassy in London. A certain number of gifts have been collected during the launching event. Monthly newsletter keeps potential donors informed about the scientific activity and research at Collège de France.

### **Trustees' responsibilities in relation to the financial statements**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards, including Financial Reporting Standard102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for the period.

In preparing the financial statements, the trustees are required to:

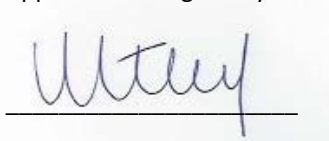
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the CIO's constitution.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

### **Approval**

Approved and signed by:



Hortense de Mitry, Trustee

2 October 2023

**STATEMENT OF FINANCIAL ACTIVITIES (SOFA)  
FOR THE PERIOD ENDED 31 MARCH 2023**

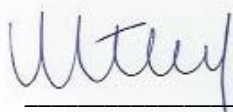
	<b>Total Unrestricted Funds 31 Mar 2023 £</b>	<b>Total Unrestricted Funds 31 Dec 2021 £</b>
<b>Income</b>		
Gift collected from donors	38,794	245
Gift aid received	5000	
Grant	32,698	
Other	200	
<b>Total Income</b>	<b>76,692</b>	<b>245</b>
<b>Expenditure</b>		
Fundraising expenses	8664	
Taxes	200	
<b>Total Expenditure</b>	<b>8864</b>	<b>–</b>
Net (expenditure)/income	67,828	245
Transfers between funds	–	
Net Movement in Funds	67,828	245
<b>Reconciliation of Funds</b>		
Total funds brought forward	245	
Total funds carried forward	<b>68,073</b>	<b>245</b>

## BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2023

	2023 31 March £	2021 31 December £
<b>Fixed Assets</b>		
	—	—
<b>Current Assets</b>		
Cash at bank hand in hand	68,073	245
	<b>68,073</b>	<b>245</b>
<b>Liabilities:</b> amount falling due within one year	—	—
<b>Net current assets</b>	<b>68,073</b>	<b>245</b>
<b>Net assets</b>	<b>68,073</b>	<b>245</b>
<b>Funds of the charity</b>		
Unrestricted funds	68,073	245
<b>Total funds</b>	<b>68,073</b>	<b>245</b>

The notes on pages 8 to 9 form part of these accounts.

Approved and signed by:



Hortense de Mitry  
2 October 2023  
Trustee

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2023

### General Information / Legal status

The Collège de France British Foundation is a Charitable Incorporated Organisation (CIO). The trustees of the CIO are detailed in the Trustee's Annual Report.

The registered address is given on the first page of these financial statements.

The Foundation's principal activity is the collection of donations within the UK for the Collège de France in France.

### Accounting policies

#### **Accounting convention and standards**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Collège de France British Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Income**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Pledges received are not treated as income until they are honoured or the pledge becomes an irrevocable commitment to the CIO.

#### **Investment gains and losses**

This includes any realised gains or losses on the sale of investments and any gain or loss resulting from the revaluation of investments to market value at the balance sheet date.

There were no gains or losses for the reporting period.

#### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs incurred in directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

There was no expenditure in the reporting period.

#### **Taxation**

The Trust, being a charity, is not liable for income tax or corporation tax. Value Added Tax is not recoverable and is included in the relevant charges for administration expenses.

#### **Fund accounting**

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

#### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar bond.

**Going Concern**

There are no material uncertainties about the charity's ability to continue as a going concern.

**Trustee's remuneration and expenses and related party transactions**

Trustees received no emoluments or expense reimbursements in the period. There were no transactions with related parties.

**Control**

The charity is controlled by its trustees.