



# **The Barnet Guild of Artists**

Registered Charity number: 1186028

## **Trustees Report and Financial Statements**

**For the Year Ended 31st December 2024**

# **The Barnet Guild of Artists**

## **Report of the Trustees for the year ended 31st December 2024**

### **Reference and Administrative Information**

**Registered Charity No.:** 1186028

#### **Registered Office and Operation Address:**

The Barnet Guild of Artists  
The Studio  
Whalebones Park  
Wood Street  
Barnet  
EN5 4BZ

#### **Trustees and Officers**

The directors of the charitable company (the Charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. There have been no changes to the trustees during the year other than those noted below:

Marie Susan Earnshaw  
Qi Qing  
Susan Russell  
Charlotte Staunton - resigned September 2024  
Jennifer Eaton  
Susan Berry - resigned October 2024

#### **Members of the Management Committee**

Susan Berry : Chair (resigned October 2024)  
Bryan Polikoff : Honorary Secretary  
Susan Russell : Honorary Treasurer  
Toni Smith : Co-ordinator (from March 2024)  
Helen Leake : Membership Secretary  
Jennifer Eaton : Events Organiser  
Charlotte Staunton - Print course leader/website developer  
Julia Ross - Exhibition hanging team lead  
Dan Kirschner - Newsletter editor (from March 2024)

#### **Bankers**

The Co-operative Bank

# **The Barnet Guild of Artists**

## **Report of the Trustees for the year ended 31st December 2024**

### **Structure, Governance and Management**

#### **Governing Document:**

**CIO-ASSOCIATION - Registered 29th October 2019**

#### **Appointment of Trustees**

A management committee consisting of a board of trustees and other volunteers govern the Charity. The board of trustees is elected at an annual general meeting in accordance with the Articles of Association, when one third of the existing trustees retire from office. Trustees are eligible for re-election. There is a minimum of three trustees and, between annual general meetings, additional trustees may be co-opted by the board for a term of up to one year.

#### **Related Parties**

The charity is independent of any other charities or organisations but works closely with other organisations. The Art Studio is leased from the Whalebones Trust.

#### **Risk Management**

The Trustees undertake regularly a review of the major risks to which the company is exposed and establish systems to mitigate risk.

### **Objectives and activities**

The Guild was founded in 1948 and the CIO created to take over assets, liabilities and all activities of the existing Guild, a private artists' club. The Studio is based in the grounds of the Whalebones Trust, created by original member and owner of the Whalebones Park, Gwyneth Cowing.

Its primary objectives and activities are to:

- advance education in all the visual arts for the public benefit, in particular but without limitation, by means of lectures, meetings, demonstrations, workshops, exhibitions and the provision of facilities for the practice of the visual arts.
- further such other exclusively charitable purposes (under the law of England and Wales) as the Trustees may from time to time determine.

# **The Barnet Guild of Artists**

## **Report of the Trustees for the year ended 31st December 2024**

### **Achievements and Performance**

Activities have continued to develop and membership has increased once again. The annual exhibition in October 2024 was well received and attended, with over 50 members taking part, an increase on the previous year. The printmaking course proved to be very popular and as a result, the number of courses available was increased to three per week. The new website was launched in August 2024 and promoted via social media channels and email. A variety of weekend workshops and a programme of evening demonstrations continued to take place for members and non-members to attend, and mentoring sessions with a renowned art critic in the spring summer and autumn have helped members develop their skills and techniques. Plans for the building of a new studio previously submitted were finally approved by Barnet Council in October 2024 and initial discussions regarding the basis of occupation were started with the WB Trustees. Community involvement included the BGA having a stall at the Friends of Tudor Park Festival, where we held art competitions for both adults and children, and exhibiting at the Open Door Cafe in Barnet.

### **Financial Review**

#### **Results for the year**

During the year to 31 December 2024 the charity showed a surplus of £208.00  
The assets held by the charity stand at £58,929.

#### **Format of the Accounts**

The accounts comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005) issued in March 2005.

#### **Investment Powers**

The trustees are empowered by the Articles of Association to invest the funds of the Charity as they deem appropriate.

#### **Trustee Assurance**

The Trustees can confirm that the Charity's Assets are sufficient to fulfil its obligations and that all cash and investments held by the Charity have been acquired in accordance with the powers available to them under the Articles of Association.

#### **Reserves Policy**

The Charity has reserves of over £20,000. Current expenditure is intended to be covered by members' subscriptions and donations.

## **The Barnet Guild of Artists**

### **Report of the Trustees for the year ended 31st December 2024**

#### **Plans for Future Periods**

The Guild aims to continue its development in the local community.

#### **Statement of Trustees Responsibilities**

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and regulations.

Company Law requires the Trustees to prepare financial statements for each financial period. Under the law the Trustees have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the affairs of the Charity and the incoming resources and application, including the income and expenditure of the Charity for that year.

In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 18th March 2024



and signed on their behalf by Susan Russell

## BARNET GUILD OF ARTISTS

### Balance Sheet for the year ended 31 December 2024

		<u>2023</u>	<u>2024</u>
		£	£
<b><u>CURRENT ASSETS</u></b>			
<b>Bank</b>	<b>Current</b>	12689	<b>11625</b>
	<b>Deposit</b>	45474	<b>46545</b>
<b>Cash</b>		558	<b>759</b>
		<u>58721</u>	<u><b>58929</b></u>
<b>Balance Bfwd</b>		53954	<u><b>58721</b></u>
<b>Surplus/Deficit for the year</b>		4767	<u><b>£208</b></u>
		<u>58721</u>	<u><b>58929</b></u>

Approved by the Trustees on 18th March 2024



and signed on their behalf by Susan Russell

# BARNET GUILD OF ARTISTS

## Receipts and Payment Account for year ended 31 December 2024

	2023	2024
	£	£
<b>RECEIPTS</b>		
Annual Membership Fees	987	2905
Members' Session Fees	3738	3829
Demos/Workshops/Visits	160	1664
Print Course Fees		4800
Studio Hire		100
Exhibitions	5278	4386
Donations	6551	50
Bank Interest	204	747
	<b>16918</b>	<b>18481</b>
<b>PAYMENTS</b>		
G Cowing Trustees (lease/rent)	1750	2188
Studio Overheads		
Insurance	629	686
Electricity	1019	1236
Water	40	50
Mobile Phone contract		6
Roof repair and screen disposal	-	720
Fire extinguishers	80	148
Keys		43
Electrical work		95
Microwave		70
Equipment repairs		24
General	75	-
Stationery & Administration	232	153
Square Fees		66
Bank Charges	-	-
Demos/Workshops/Visits	520	1970
Member Mentoring Sessions		615
Exhibitions	4753	5532
Lino Print Course	2565	3117
Website creation + maintenance		511
Barnet Vale Festival		78
Refreshments	8	6
Auditor	480	480
Refund on Members' session		350
Donation to charity		50
Gifts		76
	<b>12151</b>	<b>18272</b>
<b>SURPLUS OR DEFICIT (+/-)</b>	<b>4767.00</b>	<b>209</b>

All activities relate to continuing operations.

There are no other recognised gains or losses apart from the ones shown.

# The Barnet Guild of Artists

## Notes to the Financial Statements for the Year Ended 31st December 2024

### 1. Principle Accounting Policies

#### a) Basis of Accounting

The charity trustees must comply with the requirements of the Charities Act 2011 with regard to the keeping of accounting records, to the preparation and scrutiny of statements of accounts, and to the preparation of annual reports and returns. The statements of accounts, reports and returns must be sent to the Charity Commission regardless of the income of the CIO, within 10 months of the financial year end.

#### b) Going Concern

The Trustees consider there is reasonable expectation that the Charity has adequate resources to consider an operational existence for the foreseeable future. Accordingly we continue to adopt the going concern basis in preparing this annual report and financial statements.

#### c) Change of Accounting Policy

The accounts present a true and fair view and no changes have been made to the accounting policy.

#### d) Income

i) Donations and other income are credited to the Statement of Financial Activities on a receivable basis. All income arose from within the United Kingdom.

ii) Interest receivable is taken into the Statement of Financial Activities as it accrues to the charity.

#### e) Expended resources

Expended resources are included in the Statement of Financial Activities on an accruals basis.

#### f) Depreciation

All assets, except land, are written off in the year of the expense.

#### g) Operating leases

There are no operating leases.

### 2. Legal Status of the Charity

The charity is a CIO Association. In the event of the Charity being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

### 3. Grants and Donations

	2024 £	2023 £
<b>Grants</b>		
Individual trusts and legacies	<u>0</u>	<u>6,551</u>
<b>Donations</b>		
Other donations	<u>50</u>	<u></u>

### 4. Fixed Assets

<u></u>	<u></u>
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### 5. Development Costs

<u>0</u>	<u>0</u>
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## The Barnet Guild of Artists

### Notes to the Financial Statements for the Year Ended 31st December 2024

#### 6. Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

FALSE

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
Charlotte Staunton	Constitution	1,950	-	-	-	1,950

*Please give details of why remuneration Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.*

For tutoring the Linocut printing course

N/A

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

FALSE

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
Charlotte Staunton	Constitution	400	-	-	-	400

*Please give details of why remuneration or other employment benefits were paid.*

For tutoring the Linocut printing course

*Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.*

N/A