

**THE HUBB FOUNDATION**  
(LIMITED BY GUARANTEE)

**AUDITED REPORT AND FINANCIAL  
STATEMENTS**

**31 DECEMBER 2024**

Company Registration Number: 11707416

Registered Charity Number: 1186026

# THE HUBB FOUNDATION

## CONTENTS

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LEGAL AND ADMINISTRATIVE INFORMATION	1
TRUSTEES' REPORT	2-5
STATEMENT OF TRUSTEES' RESPONSIBILITIES	6
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES	7-10
STATEMENT OF FINANCIAL ACTIVITIES	11
BALANCE SHEET	12
STATEMENT OF CASH FLOWS	13
NOTES TO THE FINANCIAL STATEMENTS	14-24

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# THE HUBB FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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### REGISTERED OFFICE

The Whitehouse  
566 Etruria Road  
Newcastle Under Lyme  
Staffordshire  
ST5 0SU

### TRUSTEES

Mr D D O'Neill  
Mrs H J Sawyers  
Miss P M Amison  
Miss N M Bartley  
Mr M Stanyer  
Mr J D Eeles  
Mr J J Hibberts

### BANKERS

NatWest Bank  
75 High Street  
Newcastle-under-Lyme  
Staffordshire  
ST5 1PN

### AUDITORS

Dean Statham  
29 King Street  
Newcastle under Lyme  
Staffordshire  
ST5 1ER

### REGISTERED COMPANY NUMBER

11707416

### REGISTERED CHARITY NUMBER

1186026

# THE HUBB FOUNDATION

## TRUSTEES' REPORT

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The Trustees present their report and the audited financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published in October 2019.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### ***Governing Document***

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association, dated 3 December 2018. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

#### ***Recruitment and Appointment of Trustees***

In accordance with the Articles of Association, the trustees, who are referred to as Members are appointed Members when they become Directors.

Any person who is willing to be a Director, and who is permitted by law to do so, may be appointed to be a Director by resolution of the Directors.

The charity maintains a register of Members, and any person ceasing to be a Member is removed from the register.

A Member shall cease to be a member if they (a) cease to be a director; or (b) die.

#### ***Trustee Induction and Training***

New trustees are supplied with the Charity Commission publication, 'The Essential Trustee: What You Need to Know', along with the Memorandum and Articles and the latest financial statements.

#### ***Key Management Personnel***

The Board of Trustees consider that they, together with the Charity's Chief Operating Officer, Operations Manager and Finance Manager comprise the Key Management Personnel.

The Trustees give their time freely. They are responsible for annually reviewing the pay and remuneration of the Chief Operating Officer, Operations Manager and Finance Manager.

The Chief Operating Officer and Finance Officer, review remuneration annually for all other staff, alongside the board of Trustees.

A number of criteria are used when setting pay including:

- The nature of the role and responsibilities
- Inflation
- The financial position of the Charity
- Sector salaries for comparable positions
- National Minimum and Living Wage rates

# THE HUBB FOUNDATION

## TRUSTEES' REPORT

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### ***Risk Management***

The trustees have considered in detail the risks facing the charity, the controls in place to mitigate those risks and action plans to deal with those areas where controls could be enhanced. The trustees believe that they have appropriate controls in place, commensurate with the size of the organisation and their cost effectiveness, to mitigate the risks identified. The trustees review and update the assessment of the risks facing the charity, together with an assessment of the controls on a regular basis.

### ***Organisational Structure***

Under the Articles of Association, the business of the Trust is managed by the Membership. Meetings can be called at any time by any member of the Membership. No business shall be transacted unless a quorum is present.

A Member is entitled to appoint another person as his proxy, in accordance with the Act, to exercise all or any of his rights to attend and to speak and vote at a meeting of the charity.

## **OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT**

### ***Charitable Objectives***

The charity's objectives are restricted only for the public benefit: to the relief of young people and their families in need because of youth, financial hardship or other disadvantage specifically but not exclusively through their leisure time activities and developing their physical, mental and spiritual capabilities so that they may grow to full maturity as individuals and fully contributing members of society.

### ***Public Benefit***

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

## **FUNDRAISING**

The Charity does not carry out significant fundraising activities.

## **ACHIEVEMENTS AND PERFORMANCE**

The Hubb Foundation's core activity is to support children and their families during school holidays with fun, free activities, and food. The Hubb Foundation focused on canvassing a strategy that would put us at the forefront as lead co-ordinator of the Department for Education (DfE) Holiday Activities and Food (HAF) programme and the current funding for this was secured in 2021 and runs until January 2025. With HAF funding the delivery increased in scale in 2022 and further increased in 2023 before retaining the same level of funding finance for 2024. The Hubb Foundation in partnership with the Stoke-on-Trent city council delivered the following outcomes for children and young people who attended the HAF provision:

- Eat more healthily over the school holidays.
- Be more active during the school holidays.
- Take part in engaging and enriching activities (which support the development of resilience, character and wellbeing along with their wider educational attainment).
- Be safe and not to be socially isolated.
- Have a greater knowledge of health and nutrition.
- Be more engaged with school and other local services and have greater knowledge and awareness of all holiday club provision.

## THE HUBB FOUNDATION TRUSTEES' REPORT

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Our programme comprises of a wide range of sports and physical activities that challenge individual and team endeavours, creative tasks such as arts and crafts and our wide range of enrichment activities. Examples of these include: Multi-sports, Arts & Crafts, Bush-Craft, Animal Handling, D J Workshops, STEM activities, Dance, Singing, Musical Theatre, Magic, Coding, Food Education, Climbing walls, Trampolining, Music Production, Illustration, Canoeing, visits to the Beach Wildlife Parks, Stables and Farm Animals. In 2024, The Hubb Foundation coordinated a total of 1,574 sessions across three main holiday periods of Easter, the summer and then finally Christmas. These sessions provided 46,488 places and opportunities for children and families to access provisions. Throughout the year, we engaged with 7,824 unique children who attended at least one session over the 51 days of delivery. 82% of these children were identified specifically as SEND. Our contract framework means the project attendees must be at least 85% free school meal qualifying whilst the actual figure across all participants was 90.3%. We worked 353 different partners and organisations demonstrating a strong reach, inclusivity and value for money.

During our 2024 Easter holiday period, children who attended sessions prior to Easter Sunday were each given an Easter egg which had been donated through our extensive network of partners and businesses. Our Summer delivery saw the Hubb Foundation provide its millionth meal since inception back in 2018. Rather than a celebration of the milestone, it was a celebration of the vast network of partners and coming together of organisations across the city to support those most vulnerable and in need.

Lord Bamford and JCB staff donated over 2,000 Christmas presents directly to the Hubb to distribute across our network of schools, community groups and organisations. Local businesses also donated a further 450 presents meaning circa 2,500 presents were provided across Stoke-on-Trent to children attending holiday sessions. The HAF contract extension was confirmed by the Department for Education to provide much needed funding until January 2026. The Hubb Foundation are placed on the national steering group to help shape the funding nationally as well as the award panel for national provider recognition.

The Hubb foundation were awarded funding from the National Lottery awards for all grant and delivered 12 community cookery sessions in partnership with five local partner organisations as part of its Awards for All project. The aim was to upskill community members in preparing healthy, nutritious meals at home. Sessions were tailored to each venue, with some involving hands-on cooking alongside a demonstrator and others offering demonstrations with take-home meals or ingredients. Each venue received a fully equipped cooking station to support ongoing delivery of cookery activities beyond the project.

The programme helped build confidence in cooking from scratch as a healthy and affordable option, while also strengthening the capacity of community venues to run future sessions independently. Sessions were delivered to children, adults, and mixed groups, supporting inclusive learning and long-term impact, with 104 participants. The project has laid the groundwork for sustainable food education in local settings.

As part of the Community Investment Fund (CIF) awarded by Stoke-on-Trent City Council, £1,181 was allocated to support capital investment in branded marketing resources for The Hubb Foundation. This funding was used to purchase branded tablecloths, flags, and a portable pop-up backdrop to enhance the charity's visibility at public-facing events.

These resources have enabled the charity to present a professional and consistent identity at community engagement days, business networking events, and stakeholder meetings. The investment directly supports efforts to raise awareness of the charity's work, improve outreach, and strengthen recognition across key audiences.

## THE HUBB FOUNDATION

### TRUSTEES' REPORT

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During 2024, we delivered four rounds of our highly praised Hubb Potts project, donating a total of 519 air fryers and 457 slow cookers to 881 households across Stoke-on-Trent. The Hubb Potts project provides an air fryer or slow cooker, access to food supplies, recipes, and tuition — empowering families to prepare healthy, budget-friendly meals and encouraging better cooking habits at home. At the heart of the project is an ethos to help families to upskill their cooking skills by teaching them and their children how to cook healthily on a budget. The Hubb Potts project doesn't stick a plaster on a problem, it genuinely and sustainably helps families.

The Hubb Foundation also continued delivering our impactful Hubb Club project, funded by the government's Know Your Neighbourhood initiative via the Community Foundation. The project aimed to increase volunteering and tackle loneliness across our communities. We worked in partnership with five trusted organisations: Chell Area Family Action Group, Middleport Matters, Project Indi, Port Vale Foundation, and Stoke City Community Trust. Throughout the year, the project recruited 35 volunteers who reached 160 isolated and lonely individuals. Volunteers were supported with training, guidance, and ongoing encouragement. Through home visits, friendly phone calls, and encouraging attendance at local events, the volunteers helped build bridges where people once felt alone, helping them to rediscover their independence.

We continued to partner with Middleport Matters Community Trust to deliver the Discover Middleport project, funded by Stoke-on-Trent's Shared Prosperity Fund. The project aimed to help families explore and connect with their local neighbourhood through engaging, creative activities. We organised four themed sessions during the year, with food provided at each event in line with The Hubb Foundation's commitment to tackling child hunger. All sessions were fully booked, with a total of 190 local families taking part throughout the year. In February Half Term, Nurtured Through Nature led forest school and foraging activities, helping families create nature-inspired designs. During May Half Term, Gifted Workshops CIC ran a DJ workshop where families recorded local sounds and turned them into music. A professional poet guided families in writing poems inspired by Middleport's landmarks and nature during September half term and during the Christmas holiday period, Chloe Breeze Illustrations helped families design a mural reflecting the area's green spaces and heritage buildings.

The Hubb Foundation recruited a further 3 Trustees in 2024, adding much needed experience and valuable skill sets to the Charity. Our founder was also escalated from Trustee to Patron for her invaluable support and work driving the Hubb forward.

#### FINANCIAL REVIEW AND RESULTS FOR THE PERIOD

Against a challenging funding environment, the Charity has still been able to plan, develop and expand our services compare to the previous year. We are grateful to the numerous individuals and supporters who have made donations to the Charity and therefore made a valuable contribution to the furtherance of our work. Trustees are also grateful to all organisations, local and national, who have financially supported our work during 2024.

We would particularly like to thank the following for their donations; GMB Union, Synectics Solutions, Goddard Dunbar & Associates Ltd, Rebus Training Ltd, Shanahan properties Ltd and JCB.

In the opinion of the trustees, the charity's assets are sufficient to fulfil the obligations of the charity.

Net expenditure for the year was £6,573 (2023: £116,776), consisting of restricted net expenditure of £45,274 (2023: £102,110) and unrestricted net income of £38,701 (2023: expenditure £14,666). Retained funds at the year-end were £187,716 (2023: £194,289), consisting of restricted funds of £24,874 (2023: £70,148) and unrestricted funds of £162,842 (2023: £124,141).

# THE HUBB FOUNDATION

## TRUSTEES' REPORT

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### FUTURE PLANS

The charity plans to develop the HAF provision further in 2025 by increasing our network of enrichment providers and increase the diversity of activities to engage and provide more opportunities to children and young people. The charity plans to continue to develop robust quality assurance frameworks to measure quality of provision be continually provide the highest level of provision. Following the success of the 2024 Hubb Pots project, the charity will be seeking further funding to increase the scope of the project and further expand 'Hubb'. The charity will also be seeking funding to develop the Hubb pots project incorporating air fryers to increase meal variations for families and reduce energy cooking costs. Further funding will be sourced to expand and develop the highly successful 'Hubb club' project to engage with more isolated and vulnerable individuals.

The charity will also look to expand the range of projects delivered in line with its charitable objects to diversify funding streams whilst looking for opportunities to expand reach to the city and surrounding areas.

### INVESTMENT POLICY

The trustees are authorised by the Memorandum and Articles of Association to invest monies not immediately required for the charity's own purposes after obtaining advice from a financial expert, having regard to the suitability of investments and the need for diversification.

### RESERVES POLICY

The trustees have examined the charity's requirements for reserves considering the main risks to the organisation.

It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3-6 months of the expenditure to ensure that the charity is self-sufficient in the longer term. Long term sustainability and building reserves resilience remains one of the priority key aims of the charity's trustees.

### CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT


Estimates and judgements are continually evaluated and are based on a number of factors including expectations of future events that are believed to be reasonable under the circumstances.

### DISCLOSURE OF INFORMATION TO THE AUDITORS

We, the trustees of the charitable company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware that:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- We have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

By order of the board



Jane Sawyers (Sep 26, 2025 15:59:07 GMT+1)

26/09/2025

**Mrs H J Sawyers**  
**Chair of the Board of Trustees**



## THE HUBB FOUNDATION

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

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The trustees (who are also the Directors of The Hubb Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company of the incoming resources and application of resources, including the income and expenditure of the charitable company, for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE HUBB FOUNDATION

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

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### Opinion

We have audited the financial statements of The Hubb Foundation (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and Notes to the Financial Statements, including Significant Accounting Policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as 31 December 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the Trustees Report and our Auditor's Report thereon. The trustees are responsible for the other information contained within the Trustees Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## THE HUBB FOUNDATION

### INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

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Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- The information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- The charitable company has not kept adequate accounting records; or
- The financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

## THE HUBB FOUNDATION

### INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

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- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, data protection, anti-bribery, employment, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates identified as critical were indicative of potential bias;
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of trustees meetings;
- Enquiring of management as to actual and potential litigation and claims;
- Reviewing correspondence with relevant regulators and the charitable company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

## THE HUBB FOUNDATION

### INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

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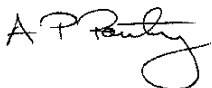
As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e.. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Pountney (Senior Statutory Auditor)

For and on behalf of  
Dean Statham  
Chartered Accountants & Statutory Auditors  
29 King Street  
Newcastle-under-Lyme  
Staffordshire  
ST5 1ER

Date..... 29/09/2025

**THE HUBB FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
For the year ended 31 December 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
<b>INCOMING RESOURCES</b>							
Charitable activities		<b>1,567,443</b>	-	<b>1,567,443</b>	1,621,576	-	1,621,576
Donations		<b>4,089</b>	<b>110,055</b>	<b>114,144</b>	-	14,906	14,906
Donated services		<b>13,500</b>	-	<b>13,500</b>	25,500	-	25,500
<b>TOTAL INCOMING RESOURCES</b>		<b>1,585,032</b>	<b>110,055</b>	<b>1,695,087</b>	<b>1,647,076</b>	<b>14,906</b>	<b>1,661,982</b>
<b>RESOURCES EXPENDED</b>							
Charitable activities	3	<b>1,630,306</b>	<b>71,354</b>	<b>1,701,660</b>	1,761,186	17,572	1,778,758
<b>TOTAL RESOURCES EXPENDED</b>		<b>1,630,306</b>	<b>71,354</b>	<b>1,701,660</b>	<b>1,761,186</b>	<b>17,572</b>	<b>1,778,758</b>
<b>NET (EXPENDITURE) / INCOME FOR THE YEAR</b>		<b>(45,274)</b>	<b>38,701</b>	<b>(6,573)</b>	<b>(114,110)</b>	<b>(2,666)</b>	<b>(116,776)</b>
<b>TRANSFERS BETWEEN FUNDS</b>							
		-	-	-	12,000	(12,000)	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(45,274)</b>	<b>38,701</b>	<b>(6,573)</b>	<b>(102,110)</b>	<b>(14,666)</b>	<b>(116,776)</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>	11	<b>70,148</b>	<b>124,141</b>	<b>194,289</b>	<b>172,258</b>	<b>138,807</b>	<b>311,065</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	11	<b>24,874</b>	<b>162,842</b>	<b>187,716</b>	<b>70,148</b>	<b>124,141</b>	<b>194,289</b>

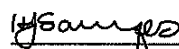
All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

**THE HUBB FOUNDATION**  
**BALANCE SHEET**  
As at 31 December 2024

	Note	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	8	4,477	-
<b>CURRENT ASSETS</b>			
Debtors	9	178,906	51,017
Cash at bank and in hand		216,434	496,372
		<b>395,340</b>	<b>547,389</b>
<b>CURRENT LIABILITIES</b>			
Creditors: Amounts falling due within one year	10	(212,101)	(353,100)
<b>NET CURRENT ASSETS</b>		<b>183,239</b>	<b>194,289</b>
<b>NET ASSETS</b>		<b>187,716</b>	<b>194,289</b>
<b>FUNDS</b>			
Unrestricted funds	11	162,842	124,141
Restricted funds	12	24,874	70,148
		<b>187,716</b>	<b>194,289</b>

These financial statements were approved by the trustees and authorised for issue on ..... and are signed on its behalf by:

  
Jane Sawyers (Sep 26, 2025 15:59:07 GMT+1)

26/09/2025

**Mrs H J Sawyers**  
Director and Trustee

The notes on pages 14-24 form part of these financial statements.

Company Registration Number: 11707416  
Registered Charity Number: 1186026

**THE HUBB FOUNDATION**  
**STATEMENT OF CASH FLOWS**  
For the year ended 31 December 2024

	Note4	2024 £	2023 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash (expenditure)/income		(5,469)	(116,776)
WORKING CAPITAL ADJUSTMENTS			
Decrease/(increase) in debtors		(127,889)	105,801
Increase/(decrease) in creditors		(140,999)	70,373
Purchase of tangible fixed assets		(5,581)	-
Net cash flows from operating activities	14	(279,938)	59,398
Cash and cash equivalents at 1 January		496,372	436,974
Cash and cash equivalents at 31 December		216,434	496,372



**THE HUBB FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 December 2024

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**1. ACCOUNTING POLICIES**

**GENERAL INFORMATION**

The Hubb Foundation is a charitable company limited by guarantee and is registered and incorporated in England and Wales. The registered office is The Whitehouse, 566 Etruria Road, Newcastle Under Lyme, Staffordshire, ST5 0SU. The registered company number is 11707416. The registered charity number is 1186026.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The nature of the charity's operations and principal activities are the relief of young people and their families in need because of youth, financial hardship or other disadvantage specifically but not exclusively through their leisure time activities and developing their physical, mental and spiritual capabilities so that they may grow to fully maturity as individuals and fully contributing members of society.

**BASIS OF PREPARATION**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**GOING CONCERN**

The financial statements have been prepared on a going concern basis. The Trustees assess whether the use of going concern is appropriate and whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees believe there are adequate resources which will enable the charity to meet its liabilities and continue in operational existence for the foreseeable future. Therefore, the Trustees have adopted the going concern basis in preparing the financial statements.

**DONATED FACILITIES**

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

**INCOME**

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

**THE HUBB FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 December 2024

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**1. ACCOUNTING POLICIES CONTINUED**

**INCOME**

No amount is included in the financial statements for volunteer time in line with the SORP.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

**EXPENDITURE**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**SUPPORT COSTS**

Support costs are those that assist the work of the charity but do not directly represent the charitable activities and include office costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings, they have been allocated to expenditure on charitable activities on a basis consistent with use of resources. An analysis of these costs is included in note 3.

**TANGIBLE FIXED ASSETS**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**DEPRECIATION**

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment – 33.3% straight line.

Depreciation is charged from the month of acquisition to the month of disposal.

**TAXATION**

The company is exempt from income tax under section Part 11 of the Corporation Taxes Act 2010. No tax charges have arisen in the charity.

**FUNDS**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**THE HUBB FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 December 2024

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**FINANCIAL INSTRUMENTS**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method.

**CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

No critical accounting estimates and judgements have been made in preparing these financial statements.

**2. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

	<b>Activities undertaken 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total 2024 £</b>	<b>Activities undertaken 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total 2023 £</b>
Holiday Activities	1,356,188	225,759	1,581,947	1,419,716	255,504	1,675,220
Hubb Pots Project	98,233	21,480	119,713	76,254	27,284	103,358
	<u>1,454,421</u>	<u>247,239</u>	<u>1,701,660</u>	<u>1,495,970</u>	<u>282,788</u>	<u>1,778,758</u>

**THE HUBB FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 December 2024

**3. ALLOCATION OF SUPPORT COSTS**

<b>Support costs 2024</b>	<b>Basis of Allocation</b>	<b>Holiday Activities £</b>	<b>Hubb Pots Project £</b>	<b>Total 2024 £</b>
Governance	Use of resources	11,739	1,161	12,900
Finance support	Use of resources	1,820	180	2,000
Legal, HR and IT support	Use of resources	2,275	225	2,500
Office premises	Use of resources	8,190	810	9,000
Wages and salaries	Use of resources	159,987	15,823	175,810
Printing, postage and stationery	Use of resources	1,398	138	1,536
Promotion, publicity and design	Use of resources	3,480	148	3,628
Computer software and support	Use of resources	8,932	883	9,815
Telephone	Use of resources	1,193	118	1,311
Memberships and subscriptions	Use of resources	1,126	111	1,237
Insurance	Use of resources	1,188	118	1,306
Mileage and travel expenses	Use of resources	3,843	182	4,025
Meeting expenses	Use of resources	884	87	971
Training	Use of resources	4,205	39	4,244
Bank charges	Use of resources	341	35	376
General expenses	Use of resources	14,153	1,323	15,476
Depreciation	Use of resources	1,005	99	1,104
		<b>225,759</b>	<b>21,480</b>	<b>247,239</b>

<b>Support costs 2023</b>	<b>Basis of Allocation</b>	<b>Holiday Activities £</b>	<b>Hubb Pots Project £</b>	<b>Total 2023 £</b>
Governance	Use of resources	9,639	1,071	10,710
Finance support	Use of resources	11,250	1,250	12,500
Legal, HR and IT support	Use of resources	4,500	500	5,000
Office premises	Use of resources	7,200	800	8,000
Wages and salaries	Use of resources	119,689	13,299	132,988
Printing, postage and stationery	Use of resources	255	28	283
Promotion, publicity and design	Use of resources	26,923	8,177	33,600
Memberships and subscriptions	Use of resources	39,177	191	39,368
Insurance	Use of resources	1,126	125	1,251
Mileage and travel expenses	Use of resources	7,232	467	7,699
Meeting expenses	Use of resources	257	28	285
Training	Use of resources	16,891	85	18,476
Bank charges	Use of resources	238	27	265
General expenses	Use of resources	11,127	1,236	12,363
		<b>255,504</b>	<b>27,284</b>	<b>282,788</b>

**THE HUBB FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 December 2024

**4. GOVERNANCE COSTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Auditor's remuneration	<b>8,000</b>	7,600
Accountancy fees	<b>4,450</b>	3,110
Legal fees	<b>450</b>	-
	<b>12,900</b>	10,710

**5. AUDITOR'S REMUNERATION**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Fees payable to the charity's auditor for the audit of the charity's financial statements	<b>8,000</b>	7,600
Fees payable to the charity's auditor for other services:		
Accountancy fees	<b>4,450</b>	3,110
	<b>12,450</b>	10,710

**6. STAFF COSTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>237,500</b>	212,993
Social security costs	<b>13,731</b>	20,161
Employers pension – defined contribution	<b>19,940</b>	10,451
Other staff costs	<b>1,249</b>	-
	<b>272,420</b>	243,605

The average number of persons employed by the charity during the year was 7 (2023: 7). In the prior year staff were paid via a related party and the costs were recharged. This year they have all been employed directly by the Charity.

No employee received remuneration amounting to more than £60,000 in either year.

During the year, donated services were received from a related party in respect of three employees (2023: five). None of these employees earned over £60,000 during the year.

Key management personnel are considered to be the Chief Operating Officer, the Operations Manager and the Finance Manager. During the year, key management personnel received remuneration, including social security and employers pension contributions, totalling £148,584 (2023: £107,276). The Finance Manager's costs for 2023 were paid by a related party and are included within donated services.

**THE HUBB FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 December 2024

**7. TRUSTEES REMUNERATION AND EXPENSES**

No trustees received remuneration, expenses or pension benefits in either year.

**8. FIXED ASSETS**

	Office Equipment £	TOTAL £
<b>Cost</b>		
At 1 January 2024	-	-
Additions	5,581	5,581
	<hr/>	<hr/>
<b>At 31 December 2024</b>	<b>5,581</b>	<b>5,581</b>
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 January 2024	-	-
Charge for year	1,104	1,104
	<hr/>	<hr/>
<b>At 31 December 2024</b>	<b>1,104</b>	<b>1,104</b>
	<hr/>	<hr/>
<b>Carrying amount</b>		
<b>At 31 December 2024</b>	<b>4,477</b>	<b>4,477</b>
	<hr/>	<hr/>
At 31 December 2023	-	-
	<hr/>	<hr/>

**9. DEBTORS**

	2024 £	2023 £
Trade debtors	128,212	5,576
Other debtors	-	660
Accrued income	47,519	44,122
Prepayments	3,175	659
	<hr/>	<hr/>
	<b>178,906</b>	<b>51,017</b>
	<hr/>	<hr/>

**THE HUBB FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 December 2024

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade creditors	36,078	22,238
Accruals	158,133	283,908
Deferred income	7,500	34,797
Social security and other taxes	5,712	-
Other creditors	4,678	12,157
	<b>212,101</b>	<b>353,100</b>

**11. FUNDS RECONCILIATION**

	Balance at start of year £	Incoming resources £	Resources expended £	Transfers between funds £	Balance at end of year £
Year ended 31 December 2024					
Unrestricted funds	124,141	110,055	(71,354)	-	162,842
Restricted funds	70,148	1,585,032	(1,630,306)	-	24,874
	<b>194,289</b>	<b>1,695,087</b>	<b>(1,701,660)</b>	<b>-</b>	<b>187,716</b>
Year ended 31 December 2023					
Unrestricted funds	138,807	14,906	(17,572)	(12,000)	124,141
Restricted funds	172,258	1,647,076	(1,761,186)	12,000	70,148
	<b>311,065</b>	<b>1,661,982</b>	<b>(1,778,758)</b>	<b>-</b>	<b>194,289</b>

**Unrestricted funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**Restricted funds**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

**THE HUBB FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 December 2024

**12. RESTRICTED FUNDS**

	Balance at start of year £	Incoming resources £	Resources expended £	Transfers between funds £	Balance at end of year £
Year ended 31 December 2024					
Donated services		13,500	(13,500)	-	-
HAF Contract	-	1,404,164	(1,404,164)	-	-
Hubb Pots Project	55,774	53,750	(101,852)	-	7,672
Community Foundation	9,683	62,500	(64,808)	-	7,375
Opening Schools Facilities	-	22,124	(22,124)	-	-
City of Stoke on Trent Capital Fund	-	4,368	(1,181)	-	3,187
National Lottery Awards For All	1751	4,950	(6,701)	-	-
Middleport Matters	400	9,597	(4,147)	-	5,850
Education Endowment Fund	2,540	-	(2,540)	-	-
Other Community Donations and Grants	-	10,088	(9,289)	-	790
	<u>70,148</u>	<u>1,592,532</u>	<u>(1,630,306)</u>	<u>-</u>	<u>24,874</u>

	Balance at start of year £	Incoming resources £	Resources expended £	Transfers between funds £	Balance at end of year £
Year ended 31 December 2023					
Donated services	-	25,500	(25,500)	-	-
HAF Contract	37,460	1,404,200	(1,441,660)	-	-
Hubb Pots Project	68,880	78,750	(91,856)	-	55,774
Community Foundation	-	74,716	(65,033)	-	9,683
Opening Schools Facilities	-	37,833	(37,833)	-	-
City of Stoke on Trent Capital Fund	10,000	11,632	(21,632)	-	-
National Lottery Awards For All	-	4,950	(3,199)	-	1,751
Bauer Radio Cash For Kids	-	4,500	(4,500)	-	-
North Staffs Food Network	-	2,595	(2,595)	-	-
Middleport Matters	-	2,400	(2,000)	-	400
Education Endowment Fund	44,518	-	(53,978)	12,000	2,540
Other Community Donations and Grants	7,500	-	(7,500)	-	-
Be Valiant Community Project	1,000	-	(1,000)	-	-
Tesco Bags for Life	2,900	-	(2,900)	-	-
	<u>172,258</u>	<u>1,647,076</u>	<u>(1,761,186)</u>	<u>12,000</u>	<u>70,148</u>



**THE HUBB FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 December 2024

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2024 £</b>
Fixed assets	4,477	-	<b>4,477</b>
Debtors	3,175	175,731	<b>178,906</b>
Cash and bank and in hand	182,183	34,251	<b>216,434</b>
Creditors: amounts falling due within one year	(26,993)	(185,108)	<b>(212,101)</b>
	<u>162,842</u>	<u>24,874</u>	<u><b>187,716</b></u>

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2023 £</b>
Debtors	659	50,358	<b>51,017</b>
Cash and bank and in hand	139,527	356,845	<b>496,372</b>
Creditors: amounts falling due within one year	(16,045)	(337,055)	<b>(353,100)</b>
	<u>124,141</u>	<u>70,148</u>	<u><b>194,289</b></u>

**14. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>1 January 2024 £</b>	<b>Cash flows £</b>	<b>1 December 2024 £</b>
Cash at bank and in hand	<u>496,372</u>	<u>(279,938)</u>	<u><b>216,434</b></u>

**15. PENSION COMMITMENTS**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately to those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £19,940 (2023: £10,451). Contributions totalling £3,080 (2023: £nil) were payable to the fund at the balance sheet date.

**THE HUBB FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 December 2024

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**16. RELATED PARTY TRANSACTIONS**

At the year-end £nil (2023: £nil) was due to Synectics Solutions Limited, a company with common directors. During the year Synectics Solutions Limited incurred costs totalling £114,959 (2023: £180,513) on behalf of the charity. Repayments were made to Synectics Solutions Limited during the year totalling £114,959 (2023: £180,513). Synectics Solutions Limited itself made donations to the charity totalling £400 (2023: £500). Synectics Solutions Limited also donated services totalling £13,500 (2023: £25,500) during the year.

At the year-end £nil (2023: £nil) was due to Port Vale Foundation Trust, a charity with common directors. During the year Port Vale Foundation Trust invoiced the charity £28,629 (2023: £36,579) for the supply of services. Repayments were made to Port Vale Foundation Trust during the year totalling £28,629 (2023: £38,629). Port Vale Foundation Trust itself made donations to the charity totalling £nil (2023: £600).

At the year-end £nil (2023: £nil) was due to Port Vale Football Club Limited, a company with common directors. During the year Port Vale Football Club Limited invoiced the charity £388 (2023: £479) for the supply of services. Repayments were made to Port Vale Football Club Limited during the year totalling £388 (2023: £479). Port Vale Football Club Limited itself made donations to the charity totalling £nil (2023: £nil).

During the year, Mrs CA Shanahan, who was a Trustee for part of the year, donated £100,000 to the charity (2023: £nil).