

THE HUBB FOUNDATION

England & Wales · Charity number 1186026

Details

Status	Registered
Legal form	Charitable company
Company number	11707416
Registered	2019-10-29
Register	View on the Charity Commission register

Contact

Address	566 Etruria Road Newcastle Staffordshire ST5 0SU
Phone	01782656050
Email	info@thehubbfoundation.org.uk
Website	www.thehubbfoundation.com

Activities

Objects: THE RELIEF OF YOUNG PEOPLE AND THEIR FAMILIES IN NEED BECAUSE OF YOUTH, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE SPECIFICALLY BUT NOT EXCLUSIVELY THROUGH THEIR LEISURE TIME ACTIVITIES AND DEVELOPING THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPABILITIES SO THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND FULLY CONTRIBUTING MEMBERS OF SOCIETY

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Classification

- **How:** Provides Services, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,695,087	£1,701,660	£187,716	7
2023-12-31	£1,661,982	£1,778,758	£194,289	0
2022-12-31	£1,509,870	£1,578,905	£311,065	0
2021-12-31	£529,657	£471,933	£380,100	0
2020-12-31	£580,504	£284,776	£322,376	0

Trustees

Name	Role	Appointed
David O'Neill		2022-02-24
Hilary Jane Sawyers QPM DL		2022-02-24
Jonathan Eeles		2025-03-17
Jonathan Hibberts		2025-06-26
Mark Stanyer		2024-05-16
Nicola Bartley		2024-05-16
Pamela Amison		2024-05-16

THE HUBB FOUNDATION

England & Wales - Charity number 1186026

Accounts

THE HUBB FOUNDATION
(LIMITED BY GUARANTEE)

**AUDITED REPORT AND FINANCIAL
STATEMENTS**

31 DECEMBER 2024

Company Registration Number: 11707416

Registered Charity Number: 1186026

THE HUBB FOUNDATION

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THE HUBB FOUNDATION
LEGAL AND ADMINISTRATIVE INFORMATION

REGISTERED OFFICE

The Whitehouse
566 Etruria Road
Newcastle Under Lyme
Staffordshire
ST5 0SU

TRUSTEES

Mr D D O'Neill
Mrs H J Sawyers
Miss P M Amison
Miss N M Bartley
Mr M Stanyer
Mr J D Eeles
Mr J J Hibberts

BANKERS

NatWest Bank
75 High Street
Newcastle-under-Lyme
Staffordshire
ST5 1PN

AUDITORS

Dean Statham
29 King Street
Newcastle under Lyme
Staffordshire
ST5 1ER

REGISTERED COMPANY NUMBER

11707416

REGISTERED CHARITY NUMBER

1186026

THE HUBB FOUNDATION

TRUSTEES' REPORT

The Trustees present their report and the audited financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published in October 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association, dated 3 December 2018. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

In accordance with the Articles of Association, the trustees, who are referred to as Members are appointed Members when they become Directors.

Any person who is willing to be a Director, and who is permitted by law to do so, may be appointed to be a Director by resolution of the Directors.

The charity maintains a register of Members, and any person ceasing to be a Member is removed from the register.

A Member shall cease to be a member if they (a) cease to be a director; or (b) die.

Trustee Induction and Training

New trustees are supplied with the Charity Commission publication, 'The Essential Trustee: What You Need to Know', along with the Memorandum and Articles and the latest financial statements.

Key Management Personnel

The Board of Trustees consider that they, together with the Charity's Chief Operating Officer, Operations Manager and Finance Manager comprise the Key Management Personnel.

The Trustees give their time freely. They are responsible for annually reviewing the pay and remuneration of the Chief Operating Officer, Operations Manager and Finance Manager.

The Chief Operating Officer and Finance Officer, review remuneration annually for all other staff, alongside the board of Trustees.

A number of criteria are used when setting pay including:

- The nature of the role and responsibilities
- Inflation
- The financial position of the Charity
- Sector salaries for comparable positions
- National Minimum and Living Wage rates

THE HUBB FOUNDATION

TRUSTEES' REPORT

Risk Management

The trustees have considered in detail the risks facing the charity, the controls in place to mitigate those risks and action plans to deal with those areas where controls could be enhanced. The trustees believe that they have appropriate controls in place, commensurate with the size of the organisation and their cost effectiveness, to mitigate the risks identified. The trustees review and update the assessment of the risks facing the charity, together with an assessment of the controls on a regular basis.

Organisational Structure

Under the Articles of Association, the business of the Trust is managed by the Membership. Meetings can be called at any time by any member of the Membership. No business shall be transacted unless a quorum is present.

A Member is entitled to appoint another person as his proxy, in accordance with the Act, to exercise all or any of his rights to attend and to speak and vote at a meeting of the charity.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Charitable Objectives

The charity's objectives are restricted only for the public benefit: to the relief of young people and their families in need because of youth, financial hardship or other disadvantage specifically but not exclusively through their leisure time activities and developing their physical, mental and spiritual capabilities so that they may grow to full maturity as individuals and fully contributing members of society.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

FUNDRAISING

The Charity does not carry out significant fundraising activities.

ACHIEVEMENTS AND PERFORMANCE

The Hubb Foundation's core activity is to support children and their families during school holidays with fun, free activities, and food. The Hubb Foundation focused on canvassing a strategy that would put us at the forefront as lead co-ordinator of the Department for Education (DfE) Holiday Activities and Food (HAF) programme and the current funding for this was secured in 2021 and runs until January 2025. With HAF funding the delivery increased in scale in 2022 and further increased in 2023 before retaining the same level of funding finance for 2024. The Hubb Foundation in partnership with the Stoke-on-Trent city council delivered the following outcomes for children and young people who attended the HAF provision:

- Eat more healthily over the school holidays.
- Be more active during the school holidays.
- Take part in engaging and enriching activities (which support the development of resilience, character and wellbeing along with their wider educational attainment).
- Be safe and not to be socially isolated.
- Have a greater knowledge of health and nutrition.
- Be more engaged with school and other local services and have greater knowledge and awareness of all holiday club provision.

THE HUBB FOUNDATION TRUSTEES' REPORT

Our programme comprises of a wide range of sports and physical activities that challenge individual and team endeavours, creative tasks such as arts and crafts and our wide range of enrichment activities. Examples of these include: Multi-sports, Arts & Crafts, Bush-Craft, Animal Handling, D J Workshops, STEM activities, Dance, Singing, Musical Theatre, Magic, Coding, Food Education, Climbing walls, Trampolining, Music Production, Illustration, Canoeing, visits to the Beach Wildlife Parks, Stables and Farm Animals. In 2024, The Hubb Foundation coordinated a total of 1,574 sessions across three main holiday periods of Easter, the summer and then finally Christmas. These sessions provided 46,488 places and opportunities for children and families to access provisions. Throughout the year, we engaged with 7,824 unique children who attended at least one session over the 51 days of delivery. 82% of these children were identified specifically as SEND. Our contract framework means the project attendees must be at least 85% free school meal qualifying whilst the actual figure across all participants was 90.3%. We worked 353 different partners and organisations demonstrating a strong reach, inclusivity and value for money.

During our 2024 Easter holiday period, children who attended sessions prior to Easter Sunday were each given an Easter egg which had been donated through our extensive network of partners and businesses. Our Summer delivery saw the Hubb Foundation provide its millionth meal since inception back in 2018. Rather than a celebration of the milestone, it was a celebration of the vast network of partners and coming together of organisations across the city to support those most vulnerable and in need.

Lord Bamford and JCB staff donated over 2,000 Christmas presents directly to the Hubb to distribute across our network of schools, community groups and organisations. Local businesses also donated a further 450 presents meaning circa 2,500 presents were provided across Stoke-on-Trent to children attending holiday sessions. The HAF contract extension was confirmed by the Department for Education to provide much needed funding until January 2026. The Hubb Foundation are placed on the national steering group to help shape the funding nationally as well as the award panel for national provider recognition.

The Hubb foundation were awarded funding from the National Lottery awards for all grant and delivered 12 community cookery sessions in partnership with five local partner organisations as part of its Awards for All project. The aim was to upskill community members in preparing healthy, nutritious meals at home. Sessions were tailored to each venue, with some involving hands-on cooking alongside a demonstrator and others offering demonstrations with take-home meals or ingredients. Each venue received a fully equipped cooking station to support ongoing delivery of cookery activities beyond the project.

The programme helped build confidence in cooking from scratch as a healthy and affordable option, while also strengthening the capacity of community venues to run future sessions independently. Sessions were delivered to children, adults, and mixed groups, supporting inclusive learning and long-term impact, with 104 participants. The project has laid the groundwork for sustainable food education in local settings.

As part of the Community Investment Fund (CIF) awarded by Stoke-on-Trent City Council, £1,181 was allocated to support capital investment in branded marketing resources for The Hubb Foundation. This funding was used to purchase branded tablecloths, flags, and a portable pop-up backdrop to enhance the charity's visibility at public-facing events.

These resources have enabled the charity to present a professional and consistent identity at community engagement days, business networking events, and stakeholder meetings. The investment directly supports efforts to raise awareness of the charity's work, improve outreach, and strengthen recognition across key audiences.

THE HUBB FOUNDATION TRUSTEES' REPORT

During 2024, we delivered four rounds of our highly praised Hubb Potts project, donating a total of 519 air fryers and 457 slow cookers to 881 households across Stoke-on-Trent. The Hubb Potts project provides an air fryer or slow cooker, access to food supplies, recipes, and tuition — empowering families to prepare healthy, budget-friendly meals and encouraging better cooking habits at home. At the heart of the project is an ethos to help families to upskill their cooking skills by teaching them and their children how to cook healthily on a budget. The Hubb Potts project doesn't stick a plaster on a problem, it genuinely and sustainably helps families.

The Hubb Foundation also continued delivering our impactful Hubb Club project, funded by the government's Know Your Neighbourhood initiative via the Community Foundation. The project aimed to increase volunteering and tackle loneliness across our communities. We worked in partnership with five trusted organisations: Chell Area Family Action Group, Middleport Matters, Project Indi, Port Vale Foundation, and Stoke City Community Trust. Throughout the year, the project recruited 35 volunteers who reached 160 isolated and lonely individuals. Volunteers were supported with training, guidance, and ongoing encouragement. Through home visits, friendly phone calls, and encouraging attendance at local events, the volunteers helped build bridges where people once felt alone, helping them to rediscover their independence.

We continued to partner with Middleport Matters Community Trust to deliver the Discover Middleport project, funded by Stoke-on-Trent's Shared Prosperity Fund. The project aimed to help families explore and connect with their local neighbourhood through engaging, creative activities. We organised four themed sessions during the year, with food provided at each event in line with The Hubb Foundation's commitment to tackling child hunger. All sessions were fully booked, with a total of 190 local families taking part throughout the year. In February Half Term, Nurtured Through Nature led forest school and foraging activities, helping families create nature-inspired designs. During May Half Term, Gifted Workshops CIC ran a DJ workshop where families recorded local sounds and turned them into music. A professional poet guided families in writing poems inspired by Middleport's landmarks and nature during September half term and during the Christmas holiday period, Chloe Breeze Illustrations helped families design a mural reflecting the area's green spaces and heritage buildings.

The Hubb Foundation recruited a further 3 Trustees in 2024, adding much needed experience and valuable skill sets to the Charity. Our founder was also escalated from Trustee to Patron for her invaluable support and work driving the Hubb forward.

FINANCIAL REVIEW AND RESULTS FOR THE PERIOD

Against a challenging funding environment, the Charity has still been able to plan, develop and expand our services compare to the previous year. We are grateful to the numerous individuals and supporters who have made donations to the Charity and therefore made a valuable contribution to the furtherance of our work. Trustees are also grateful to all organisations, local and national, who have financially supported our work during 2024.

We would particularly like to thank the following for their donations; GMB Union, Synectics Solutions, Goddard Dunbar & Associates Ltd, Rebus Training Ltd, Shanahan properties Ltd and JCB.

In the opinion of the trustees, the charity's assets are sufficient to fulfil the obligations of the charity.

Net expenditure for the year was £6,573 (2023: £116,776), consisting of restricted net expenditure of £45,274 (2023: £102,110) and unrestricted net income of £38,701 (2023: expenditure £14,666). Retained funds at the year-end were £187,716 (2023: £194,289), consisting of restricted funds of £24,874 (2023: £70,148) and unrestricted funds of £162,842 (2023: £124,141).

THE HUBB FOUNDATION

TRUSTEES' REPORT

FUTURE PLANS

The charity plans to develop the HAF provision further in 2025 by increasing our network of enrichment providers and increase the diversity of activities to engage and provide more opportunities to children and young people. The charity plans to continue to develop robust quality assurance frameworks to measure quality of provision be continually provide the highest level of provision. Following the success of the 2024 Hubb Pots project, the charity will be seeking further funding to increase the scope of the project and further expand 'Hubb'. The charity will also be seeking funding to develop the Hubb pots project incorporating air fryers to increase meal variations for families and reduce energy cooking costs. Further funding will be sourced to expand and develop the highly successful 'Hubb club' project to engage with more isolated and vulnerable individuals.

The charity will also look to expand the range of projects delivered in line with its charitable objects to diversify funding streams whilst looking for opportunities to expand reach to the city and surrounding areas.

INVESTMENT POLICY

The trustees are authorised by the Memorandum and Articles of Association to invest monies not immediately required for the charity's own purposes after obtaining advice from a financial expert, having regard to the suitability of investments and the need for diversification.

RESERVES POLICY

The trustees have examined the charity's requirements for reserves considering the main risks to the organisation.

It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3-6 months of the expenditure to ensure that the charity is self-sufficient in the longer term. Long term sustainability and building reserves resilience remains one of the priority key aims of the charity's trustees.

CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT


Estimates and judgements are continually evaluated and are based on a number of factors including expectations of future events that are believed to be reasonable under the circumstances.

DISCLOSURE OF INFORMATION TO THE AUDITORS

We, the trustees of the charitable company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware that:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- We have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

By order of the board



Jane Sawyers (Sep 26, 2025 15:59:07 GMT+1)

26/09/2025

Mrs H J Sawyers
Chair of the Board of Trustees

THE HUBB FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the Directors of The Hubb Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company of the incoming resources and application of resources, including the income and expenditure of the charitable company, for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE HUBB FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

Opinion

We have audited the financial statements of The Hubb Foundation (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and Notes to the Financial Statements, including Significant Accounting Policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as 31 December 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees Report and our Auditor's Report thereon. The trustees are responsible for the other information contained within the Trustees Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

THE HUBB FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- The information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- The charitable company has not kept adequate accounting records; or
- The financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

THE HUBB FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, data protection, anti-bribery, employment, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates identified as critical were indicative of potential bias;
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of trustees meetings;
- Enquiring of management as to actual and potential litigation and claims;
- Reviewing correspondence with relevant regulators and the charitable company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

THE HUBB FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

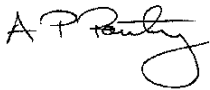
As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e.. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Pountney (Senior Statutory Auditor)

For and on behalf of
Dean Statham
Chartered Accountants & Statutory Auditors
29 King Street
Newcastle-under-Lyme
Staffordshire
ST5 1ER

Date..... 29/09/2025

THE HUBB FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
INCOMING RESOURCES							
Charitable activities		1,567,443	-	1,567,443	1,621,576	-	1,621,576
Donations		4,089	110,055	114,144	-	14,906	14,906
Donated services		13,500	-	13,500	25,500	-	25,500
TOTAL INCOMING RESOURCES		1,585,032	110,055	1,695,087	1,647,076	14,906	1,661,982
RESOURCES EXPENDED							
Charitable activities	3	1,630,306	71,354	1,701,660	1,761,186	17,572	1,778,758
TOTAL RESOURCES EXPENDED		1,630,306	71,354	1,701,660	1,761,186	17,572	1,778,758
NET (EXPENDITURE) / INCOME FOR THE YEAR		(45,274)	38,701	(6,573)	(114,110)	(2,666)	(116,776)
TRANSFERS BETWEEN FUNDS							
		-	-	-	12,000	(12,000)	-
NET MOVEMENT IN FUNDS		(45,274)	38,701	(6,573)	(102,110)	(14,666)	(116,776)
TOTAL FUNDS BROUGHT FORWARD	11	70,148	124,141	194,289	172,258	138,807	311,065
TOTAL FUNDS CARRIED FORWARD	11	24,874	162,842	187,716	70,148	124,141	194,289

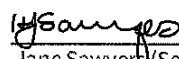
All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

THE HUBB FOUNDATION
BALANCE SHEET
As at 31 December 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible fixed assets	8	4,477	-
CURRENT ASSETS			
Debtors	9	178,906	51,017
Cash at bank and in hand		216,434	496,372
		395,340	547,389
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	10	(212,101)	(353,100)
NET CURRENT ASSETS		183,239	194,289
NET ASSETS		187,716	194,289
FUNDS			
Unrestricted funds	11	162,842	124,141
Restricted funds	12	24,874	70,148
		187,716	194,289

These financial statements were approved by the trustees and authorised for issue on and are signed on its behalf by:


Jane Sawyers (Sep 26, 2025 15:59:07 GMT+1)

26/09/2025

Mrs H J Sawyers
Director and Trustee

The notes on pages 14-24 form part of these financial statements.

Company Registration Number: 11707416
Registered Charity Number: 1186026

THE HUBB FOUNDATION
STATEMENT OF CASH FLOWS
For the year ended 31 December 2024

	Note4	2024 £	2023 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash (expenditure)/income		(5,469)	(116,776)
WORKING CAPITAL ADJUSTMENTS			
Decrease/(increase) in debtors		(127,889)	105,801
Increase/(decrease) in creditors		(140,999)	70,373
Purchase of tangible fixed assets		(5,581)	-
Net cash flows from operating activities	14	(279,938)	59,398
Cash and cash equivalents at 1 January		496,372	436,974
Cash and cash equivalents at 31 December		216,434	496,372

THE HUBB FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

1. ACCOUNTING POLICIES

GENERAL INFORMATION

The Hubb Foundation is a charitable company limited by guarantee and is registered and incorporated in England and Wales. The registered office is The Whitehouse, 566 Etruria Road, Newcastle Under Lyme, Staffordshire, ST5 0SU. The registered company number is 11707416. The registered charity number is 1186026.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The nature of the charity's operations and principal activities are the relief of young people and their families in need because of youth, financial hardship or other disadvantage specifically but not exclusively through their leisure time activities and developing their physical, mental and spiritual capabilities so that they may grow to full maturity as individuals and fully contributing members of society.

BASIS OF PREPARATION

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

GOING CONCERN

The financial statements have been prepared on a going concern basis. The Trustees assess whether the use of going concern is appropriate and whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees believe there are adequate resources which will enable the charity to meet its liabilities and continue in operational existence for the foreseeable future. Therefore, the Trustees have adopted the going concern basis in preparing the financial statements.

DONATED FACILITIES

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

INCOME

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

THE HUBB FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

1. ACCOUNTING POLICIES CONTINUED

INCOME

No amount is included in the financial statements for volunteer time in line with the SORP.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

SUPPORT COSTS

Support costs are those that assist the work of the charity but do not directly represent the charitable activities and include office costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings, they have been allocated to expenditure on charitable activities on a basis consistent with use of resources. An analysis of these costs is included in note 3.

TANGIBLE FIXED ASSETS

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment – 33.3% straight line.

Depreciation is charged from the month of acquisition to the month of disposal.

TAXATION

The company is exempt from income tax under section Part 11 of the Corporation Taxes Act 2010. No tax charges have arisen in the charity.

FUNDS

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE HUBB FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method.

CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

No critical accounting estimates and judgements have been made in preparing these financial statements.

2. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities undertaken 2024 £	Support costs 2024 £	Total 2024 £	Activities undertaken 2023 £	Support costs 2023 £	Total 2023 £
Holiday Activities	1,356,188	225,759	1,581,947	1,419,716	255,504	1,675,220
Hubb Pots Project	98,233	21,480	119,713	76,254	27,284	103,358
	<u>1,454,421</u>	<u>247,239</u>	<u>1,701,660</u>	<u>1,495,970</u>	<u>282,788</u>	<u>1,778,758</u>

THE HUBB FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

3. ALLOCATION OF SUPPORT COSTS

Support costs 2024	Basis of Allocation	Holiday Activities £	Hubb Pots Project £	Total 2024 £
Governance	Use of resources	11,739	1,161	12,900
Finance support	Use of resources	1,820	180	2,000
Legal, HR and IT support	Use of resources	2,275	225	2,500
Office premises	Use of resources	8,190	810	9,000
Wages and salaries	Use of resources	159,987	15,823	175,810
Printing, postage and stationery	Use of resources	1,398	138	1,536
Promotion, publicity and design	Use of resources	3,480	148	3,628
Computer software and support	Use of resources	8,932	883	9,815
Telephone	Use of resources	1,193	118	1,311
Memberships and subscriptions	Use of resources	1,126	111	1,237
Insurance	Use of resources	1,188	118	1,306
Mileage and travel expenses	Use of resources	3,843	182	4,025
Meeting expenses	Use of resources	884	87	971
Training	Use of resources	4,205	39	4,244
Bank charges	Use of resources	341	35	376
General expenses	Use of resources	14,153	1,323	15,476
Depreciation	Use of resources	1,005	99	1,104
		225,759	21,480	247,239

Support costs 2023	Basis of Allocation	Holiday Activities £	Hubb Pots Project £	Total 2023 £
Governance	Use of resources	9,639	1,071	10,710
Finance support	Use of resources	11,250	1,250	12,500
Legal, HR and IT support	Use of resources	4,500	500	5,000
Office premises	Use of resources	7,200	800	8,000
Wages and salaries	Use of resources	119,689	13,299	132,988
Printing, postage and stationery	Use of resources	255	28	283
Promotion, publicity and design	Use of resources	26,923	8,177	33,600
Memberships and subscriptions	Use of resources	39,177	191	39,368
Insurance	Use of resources	1,126	125	1,251
Mileage and travel expenses	Use of resources	7,232	467	7,699
Meeting expenses	Use of resources	257	28	285
Training	Use of resources	16,891	85	18,476
Bank charges	Use of resources	238	27	265
General expenses	Use of resources	11,127	1,236	12,363
		255,504	27,284	282,788

THE HUBB FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

4. GOVERNANCE COSTS

	2024	2023
	£	£
Auditor's remuneration	8,000	7,600
Accountancy fees	4,450	3,110
Legal fees	450	-
	12,900	10,710

5. AUDITOR'S REMUNERATION

	2024	2023
	£	£
Fees payable to the charity's auditor for the audit of the charity's financial statements	8,000	7,600
Fees payable to the charity's auditor for other services: Accountancy fees	4,450	3,110
	12,450	10,710

6. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	237,500	212,993
Social security costs	13,731	20,161
Employers pension – defined contribution	19,940	10,451
Other staff costs	1,249	-
	272,420	243,605

The average number of persons employed by the charity during the year was 7 (2023: 7). In the prior year staff were paid via a related party and the costs were recharged. This year they have all been employed directly by the Charity.

No employee received remuneration amounting to more than £60,000 in either year.

During the year, donated services were received from a related party in respect of three employees (2023: five). None of these employees earned over £60,000 during the year.

Key management personnel are considered to be the Chief Operating Officer, the Operations Manager and the Finance Manager. During the year, key management personnel received remuneration, including social security and employers pension contributions, totalling £148,584 (2023: £107,276). The Finance Manager's costs for 2023 were paid by a related party and are included within donated services.

THE HUBB FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

7. TRUSTEES REMUNERATION AND EXPENSES

No trustees received remuneration, expenses or pension benefits in either year.

8. FIXED ASSETS

	Office Equipment £	TOTAL £
Cost		
At 1 January 2024	-	-
Additions	5,581	5,581
At 31 December 2024	5,581	5,581
Depreciation		
At 1 January 2024	-	-
Charge for year	1,104	1,104
At 31 December 2024	1,104	1,104
Carrying amount		
At 31 December 2024	4,477	4,477
At 31 December 2023	-	-

9. DEBTORS

	2024 £	2023 £
Trade debtors	128,212	5,576
Other debtors	-	660
Accrued income	47,519	44,122
Prepayments	3,175	659
	178,906	51,017

THE HUBB FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	36,078	22,238
Accruals	158,133	283,908
Deferred income	7,500	34,797
Social security and other taxes	5,712	-
Other creditors	4,678	12,157
	<u>212,101</u>	<u>353,100</u>

11. FUNDS RECONCILIATION

	Balance at start of year £	Incoming resources £	Resources expended £	Transfers between funds £	Balance at end of year £
Year ended 31 December 2024					
Unrestricted funds	124,141	110,055	(71,354)	-	162,842
Restricted funds	70,148	1,585,032	(1,630,306)	-	24,874
	<u>194,289</u>	<u>1,695,087</u>	<u>(1,701,660)</u>	<u>-</u>	<u>187,716</u>
Year ended 31 December 2023					
Unrestricted funds	138,807	14,906	(17,572)	(12,000)	124,141
Restricted funds	172,258	1,647,076	(1,761,186)	12,000	70,148
	<u>311,065</u>	<u>1,661,982</u>	<u>(1,778,758)</u>	<u>-</u>	<u>194,289</u>

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

THE HUBB FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

12. RESTRICTED FUNDS

	Balance at start of year £	Incoming resources £	Resources expended £	Transfers between funds £	Balance at end of year £
Year ended 31 December 2024					
Donated services		13,500	(13,500)	-	-
HAF Contract	-	1,404,164	(1,404,164)	-	-
Hubb Pots Project	55,774	53,750	(101,852)	-	7,672
Community Foundation	9,683	62,500	(64,808)	-	7,375
Opening Schools Facilities	-	22,124	(22,124)	-	-
City of Stoke on Trent Capital Fund	-	4,368	(1,181)	-	3,187
National Lottery Awards For All	1751	4,950	(6,701)	-	-
Middleport Matters	400	9,597	(4,147)	-	5,850
Education Endowment Fund	2,540	-	(2,540)	-	-
Other Community Donations and Grants	-	10,088	(9,289)	-	790
	<u>70,148</u>	<u>1,592,532</u>	<u>(1,630,306)</u>	<u>-</u>	<u>24,874</u>

	Balance at start of year £	Incoming resources £	Resources expended £	Transfers between funds £	Balance at end of year £
Year ended 31 December 2023					
Donated services	-	25,500	(25,500)	-	-
HAF Contract	37,460	1,404,200	(1,441,660)	-	-
Hubb Pots Project	68,880	78,750	(91,856)	-	55,774
Community Foundation	-	74,716	(65,033)	-	9,683
Opening Schools Facilities	-	37,833	(37,833)	-	-
City of Stoke on Trent Capital Fund	10,000	11,632	(21,632)	-	-
National Lottery Awards For All	-	4,950	(3,199)	-	1,751
Bauer Radio Cash For Kids	-	4,500	(4,500)	-	-
North Staffs Food Network	-	2,595	(2,595)	-	-
Middleport Matters	-	2,400	(2,000)	-	400
Education Endowment Fund	44,518	-	(53,978)	12,000	2,540
Other Community Donations and Grants	7,500	-	(7,500)	-	-
Be Valiant Community Project	1,000	-	(1,000)	-	-
Tesco Bags for Life	2,900	-	(2,900)	-	-
	<u>172,258</u>	<u>1,647,076</u>	<u>(1,761,186)</u>	<u>12,000</u>	<u>70,148</u>

THE HUBB FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total 2024
	£	£	£
Fixed assets	4,477	-	4,477
Debtors	3,175	175,731	178,906
Cash and bank and in hand	182,183	34,251	216,434
Creditors: amounts falling due within one year	(26,993)	(185,108)	(212,101)
	<u>162,842</u>	<u>24,874</u>	<u>187,716</u>
	<u><u>162,842</u></u>	<u><u>24,874</u></u>	<u><u>187,716</u></u>
	Unrestricted Funds	Restricted Funds	Total 2023
	£	£	£
Debtors	659	50,358	51,017
Cash and bank and in hand	139,527	356,845	496,372
Creditors: amounts falling due within one year	(16,045)	(337,055)	(353,100)
	<u>124,141</u>	<u>70,148</u>	<u>194,289</u>
	<u><u>124,141</u></u>	<u><u>70,148</u></u>	<u><u>194,289</u></u>

14. ANALYSIS OF CHANGES IN NET FUNDS

	1 January 2024	Cash flows	1 December 2024
	£	£	£
Cash at bank and in hand	496,372	(279,938)	216,434
	<u>496,372</u>	<u>(279,938)</u>	<u>216,434</u>
	<u><u>496,372</u></u>	<u><u>(279,938)</u></u>	<u><u>216,434</u></u>

15. PENSION COMMITMENTS

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately to those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £19,940 (2023: £10,451). Contributions totalling £3,080 (2023: £nil) were payable to the fund at the balance sheet date.

THE HUBB FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

16. RELATED PARTY TRANSACTIONS

At the year-end £nil (2023: £nil) was due to Synectics Solutions Limited, a company with common directors. During the year Synectics Solutions Limited incurred costs totalling £114,959 (2023: £180,513) on behalf of the charity. Repayments were made to Synectics Solutions Limited during the year totalling £114,959 (2023: £180,513). Synectics Solutions Limited itself made donations to the charity totalling £400 (2023: £500). Synectics Solutions Limited also donated services totalling £13,500 (2023: £25,500) during the year.

At the year-end £nil (2023: £nil) was due to Port Vale Foundation Trust, a charity with common directors. During the year Port Vale Foundation Trust invoiced the charity £28,629 (2023: £36,579) for the supply of services. Repayments were made to Port Vale Foundation Trust during the year totalling £28,629 (2023: £38,629). Port Vale Foundation Trust itself made donations to the charity totalling £nil (2023: £600).

At the year-end £nil (2023: £nil) was due to Port Vale Football Club Limited, a company with common directors. During the year Port Vale Football Club Limited invoiced the charity £388 (2023: £479) for the supply of services. Repayments were made to Port Vale Football Club Limited during the year totalling £388 (2023: £479). Port Vale Football Club Limited itself made donations to the charity totalling £nil (2023: £nil).

During the year, Mrs CA Shanahan, who was a Trustee for part of the year, donated £100,000 to the charity (2023: £nil).

THE HUBB FOUNDATION

England & Wales - Charity number 1186026

Accounts

THE HUBB FOUNDATION
(LIMITED BY GUARANTEE)

**AUDITED REPORT AND FINANCIAL
STATEMENTS**

31 DECEMBER 2023

Company Registration Number: 11707416

Registered Charity Number: 1186026

THE HUBB FOUNDATION

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THE HUBB FOUNDATION

TRUSTEES' REPORT

The Trustees present their report and the audited financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published in October 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association, dated 3 December 2018. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

In accordance with the Articles of Association, the trustees, who are referred to as Members are appointed Members when they become Directors.

Any person who is willing to be a Director, and who is permitted by law to do so, may be appointed to be a Director by resolution of the Directors.

The charity maintains a register of Members, and any person ceasing to be a Member is removed from the register.

A Member shall cease to be a member if they (a) cease to be a director; or (b) die.

Trustee Induction and Training

New trustees are supplied with the Charity Commission publication, 'The Essential Trustee: What You Need to Know', along with the Memorandum and Articles and the latest financial statements.

Risk Management

The trustees have considered in detail the risks facing the charity, the controls in place to mitigate those risks and action plans to deal with those areas where controls could be enhanced. The trustees believe that they have appropriate controls in place, commensurate with the size of the organisation and their cost effectiveness, to mitigate the risks identified. The trustees review and update the assessment of the risks facing the charity, together with an assessment of the controls on a regular basis.

Organisational Structure

Under the Articles of Association, the business of the Trust is managed by the Membership. Meetings can be called at any time by any member of the Membership. No business shall be transacted unless a quorum is present.

A Member is entitled to appoint another person as his proxy, in accordance with the Act, to exercise all or any of his rights to attend and to speak and vote at a meeting of the charity.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Charitable Objectives

The charity's objectives are restricted only for the public benefit: to the relief of young people and their families in need because of youth, financial hardship or other disadvantage specifically but not exclusively through their leisure time activities and developing their physical, mental and spiritual capabilities so that they may grow to full maturity as individuals and fully contributing members of society.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

ACHIEVEMENTS AND PERFORMANCE

The Hubb Foundation's core activity is to support children and their families during school holidays with fun, free activities, and food. The Hubb Foundation focused on canvassing a strategy that would put us at the forefront as lead co-ordinator of the Department for Education (DfE) Holiday Activities and Food (HAF) programme and the current funding for this was secured in 2021 and runs until January 2025. With HAF funding the delivery increased in scale in 2022 and further increased in 2023.

The Hubb Foundation in partnership with the city council delivered the following outcomes for children and young people who attended the HAF provision:

- *Eat more healthily over the school holidays.*
- *Be more active during the school holidays.*
- *Take part in engaging and enriching activities (which support the development of resilience, character and wellbeing along with their wider educational attainment).*
- *Be safe and not to be socially isolated.*
- *Have a greater knowledge of health and nutrition.*
- *Be more engaged with school and other local services and have greater knowledge and awareness of all holiday club provision.*

Our programme comprises of a wide range of sports and physical activities that challenge individual and team endeavours, creative tasks such as arts and crafts and our wide range of enrichment activities. Examples of these include: Multi-sports, Arts & Crafts, Bush-Craft, Animal Handling, D J Workshops, STEM activities, Dance, Singing, Musical Theatre, Magic, Coding, Food Education, Climbing walls, Trampolining, Music Production, Illustration, Canoeing, Visits to the Beach Wildlife Parks, Stables and Farm Animals.

During 2023 we were able to co-ordinate a total of 1,212 Holiday Activity and Food sessions over the Easter, Summer and Christmas school holidays for 8,134 children.

247 HAF sessions were delivered during the 8-day Easter holiday, in 46 different venues across Stoke-on-Trent. There were also 15 external trips to local leisure venues, and we provided 8,475 meals. We distributed donated Easter eggs to every participating child and joined forces with fellow providers Bee Active in Hanley Park for a magical Easter Egg hunt on Easter Sunday. 268 SEND participants took part in dedicated sessions contributing to a total of 2,431 attendees.

798 sessions over the six weeks were delivered over 96 venues and trip locations and with 122 different partners and a total provision of 40,018 meals, 29,886 opportunities and 3,663 attendees. In addition to the core sports activities and creative and enrichment activities that are provided at each session, new ones were included in the programme for the summer 2023 including six family festivals.

THE HUBB FOUNDATION TRUSTEES' REPORT

The Christmas HAF offer this year provided a huge 6,332 opportunities and 167 sessions which included on site school delivery, onsite community delivery, trips, food and activity hampers. For Christmas, we saw 1,978 children at face-to-face sessions in schools and community venues and also distributed activity packs. In total 4,561 children attended sessions or enjoyed an outing to the Pantomime. The Hubb Foundation funded 1,620 food hampers which were made up and distributed through one of our food partners. Donated Christmas gifts and selection boxes were also distributed through local partnerships and volunteers.

Our activity providers are a group of qualified professionals who are integral partners of our delivery programme offering a wide range of activities for children and young people. They lead or collaborate at many of the activity sessions and are active in the same schools during term time, ensuring continuity. Community voluntary sector providers are integral to their own local communities and are vital to engaging children and young people in the local area.

In March 2023, The Hubb Foundation, as part of the HAF programme management, purchased a 2 year license with Coordinate Sports to support the management, marketing and data collection and collation for the programme delivery. The early version of this was piloted during the Easter holiday and showed great promise. Providers are undergoing training as are parents and teachers who will in the future pre book children onto sessions. A benefit of the booking portal allows us to manage take up of bookings as well as automatically capturing analysis and data for our reporting purposes.

The Hubb Foundation were instrumental in organising the Opening School Facilities, a three-year Department for Education funded programme to support schools to increase out of school access to their facilities and increase community participation. The Hubb Foundation recruited 19 schools onto the programmes, specifically targeting students from deprived backgrounds, with an additional 14 schools set to join over the next 2 years.

The Hubb Pot project established in 2020 continues to support the community. We were able to distribute 1,403 slow cookers to disadvantaged households working through our school and community leads. The delivery format reduced to a 6-week programme, with a voucher-based system of covering the ingredients. With each slow cooker designed to feed 4 people with 6 weeks of food vouchers this had the potential to deliver 33,672 meals.

Stoke-on-Trent City Council awarded the charity a grant following an application for capital funds to provide equipment to community venues that support community engagement and sustainability. The equipment included sports activator kits, boxing kits and cooking kits. This funding is to be released in waves. The balance came in during 2023 for additional equipment to be used in community settings for community benefit.

The Hubb Club Pilot Project funded by the Community Foundation in 2022, was extended in 2023 with a successful 2-year award under the Know your Neighbourhood Scheme. For each year of the project volunteers from 4 community centres befriended socially isolated and lonely individuals in their respective communities, either by making home visits, or drawing them into events in their community settings.

We were included in a successful shared prosperity funding application with Middleport Matters, which will see us providing family activities and food to the local community over 5 sessions spanning 2023/24 which link to the wider project of Discovering Middleport through Place and Space.

THE HUBB FOUNDATION

TRUSTEES' REPORT

FINANCIAL REVIEW AND RESULTS FOR THE PERIOD

Against a challenging funding environment, the Charity has still been able to plan, develop and expand our services. The Charity, with the aid of sound financial management and the support of Synectics Solutions Ltd, its staff, and the charity's supporters has generated a positive financial outcome for the period.

The success in obtaining new and ongoing funding during 2023 from a variety of sources has allowed us to reflect on our aims and provide much needed additional resources. We are grateful to the numerous individuals and supporters who have made donations to the Charity and therefore made a valuable contribution to the furtherance of our work throughout the year.

Trustees are also grateful to all organisations, local and national, who have financially supported our work during 2023.

We would particularly like to thank the following for their donations; Lord Mayor of Stoke on Trent, GMB Union, Goddard Dunbar & Associates Ltd and Rebus Training Ltd.

In the opinion of the trustees, the charity's assets are sufficient to fulfil the obligations of the charity.

Net expenditure for the year was £116,776 (2022: £69,035), consisting of restricted net expenditure of £102,110 (2022: £142,830) and unrestricted net expenditure of £14,666 (2022: income £73,795). Retained funds at the year-end were £194,289 (2022: £311,065), consisting of restricted funds of £70,148 (2022: £172,258) and unrestricted funds of £124,141 (2022: £138,807).

FUTURE PLANS

The charity plans to develop the HAF provision further in 2024 by offering enhanced enrichment activities to engage with more children and young people. In addition, an automated online booking system will be implemented to enable more accurate data collection and real time figures in preparation for reporting. The charity plans to implement a robust quality assurance framework to measure quality of provision be continually provide the highest level of provision.

Following the success of the 2023 Hubb Pots project, the charity will be seeking further funding to increase the scope of the project and further expand 'Hubb'. The charity will also be seeking funding to develop the Hubb pots project incorporating air fryers to increase meal variations for families and reduce energy cooking costs. Following the success of the 'Hubb club' in 2023 which sees isolated individuals connected with the community, the charity would like to secure further funding to increase reach and impact in the community.

The charity was approached at the end of 2023 to continue to manage Department for Education funding, linked directly to schools, to provide opportunities to keep schools and their facilities open outside of the normal school operating day and into holiday periods. Discussions between the DfE and treasury are expected to confirm further multiyear funding for holiday provision.

INVESTMENT POLICY

The trustees are authorised by the Memorandum and Articles of Association to invest monies not immediately required for the charity's own purposes after obtaining advice from a financial expert, having regard to the suitability of investments and the need for diversification.

RESERVES POLICY

The trustees have examined the charity's requirements for reserves considering the main risks to the organisation.

THE HUBB FOUNDATION

TRUSTEES' REPORT

It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3-6 months of the expenditure to ensure that the charity is self-sufficient in the longer term. Long term sustainability and building reserves resilience remains one of the priority key aims of the charity's trustees.

CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

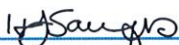
Estimates and judgements are continually evaluated and are based on a number of factors including expectations of future events that are believed to be reasonable under the circumstances.

DISCLOSURE OF INFORMATION TO THE AUDITORS

We, the trustees of the charitable company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware that:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- We have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

By order of the board


Jane Sawyers (Sep 20, 2024 18:10 GMT+1)

Mrs H J Sawyers
Chair of the Board of Trustees

THE HUBB FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the Directors of The Hubb Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company of the incoming resources and application of resources, including the income and expenditure of the charitable company, for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE HUBB FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

Opinion

We have audited the financial statements of The Hubb Foundation (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and Notes to the Financial Statements, including Significant Accounting Policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as 31 December 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

THE HUBB FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

Other information

The other information comprises the information included in the Trustees Report and our Auditor's Report thereon. The trustees are responsible for the other information contained within the Trustees Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- The information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- The charitable company has not kept adequate accounting records; or
- The financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the

THE HUBB FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, data protection, anti-bribery, employment, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates identified as critical were indicative of potential bias;
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of trustees meetings;
- Enquiring of management as to actual and potential litigation and claims;
- Reviewing correspondence with relevant regulators and the charitable company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

THE HUBB FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e.. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Andrew Pountney (Senior Statutory Auditor)

For and on behalf of
Dean Statham
Chartered Accountants & Statutory Auditors
29 King Street
Newcastle-under-Lyme
Staffordshire
ST5 1ER

Date 25 SEPTEMBER 2024

THE HUBB FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £
INCOMING RESOURCES							
Charitable activities		1,621,576	-	1,621,576	1,358,177	-	1,358,177
Donations		-	14,906	14,906	7,000	120,193	127,193
Donated services		25,500	-	25,500	24,500	-	24,500
TOTAL INCOMING RESOURCES		1,647,076	14,906	1,661,982	1,389,677	120,193	1,509,870
RESOURCES EXPENDED							
Charitable activities	3	1,761,186	17,572	1,778,758	1,532,507	46,398	1,578,905
TOTAL RESOURCES EXPENDED		1,761,186	17,572	1,778,758	1,532,507	46,398	1,578,905
NET (EXPENDITURE) / INCOME FOR THE YEAR		(114,110)	(2,666)	(116,776)	(142,830)	73,795	(69,035)
TRANSFERS BETWEEN FUNDS		12,000	(12,000)	-	-	-	-
NET MOVEMENT IN FUNDS		(102,110)	(14,666)	(116,776)	(142,830)	73,795	(69,035)
TOTAL FUNDS BROUGHT FORWARD	10	172,258	138,807	311,065	315,088	65,012	380,100
TOTAL FUNDS CARRIED FORWARD	10	70,148	124,141	194,289	172,258	138,807	311,065

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

THE HUBB FOUNDATION
BALANCE SHEET
As at 31 December 2023

	Note	2023 £	2022 £
CURRENT ASSETS			
Debtors	8	51,017	156,818
Cash at bank and in hand		496,372	436,974
		547,389	593,792
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	9	(353,100)	(282,727)
NET CURRENT ASSETS		194,289	311,065
NET ASSETS		194,289	311,065
FUNDS			
Unrestricted funds	10	124,141	138,807
Restricted funds	11	70,148	172,258
		194,289	311,065

These financial statements were approved by the trustees and authorised for issue on ~~20 SEPTEMBER 2024~~ and are signed on its behalf by:


Jane Sawyers (Sep 20, 2024 18:10 GMT+1)

Mrs H J Sawyers
Director and Trustee

The notes on pages 14-21 form part of these financial statements.

Company Registration Number: 11707416
Registered Charity Number: 1186026

THE HUBB FOUNDATION
STATEMENT OF CASH FLOWS
For the year ended 31 December 2023

	Note	2023 £	2022 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash (expenditure)/income		(116,776)	(69,035)
WORKING CAPITAL ADJUSTMENTS			
Decrease/(increase) in debtors		105,801	(146,819)
Increase/(decrease) in creditors		70,373	(22,385)
Net cash flows from operating activities	13	59,398	(238,239)
Cash and cash equivalents at 1 January		436,974	675,213
Cash and cash equivalents at 31 December		496,372	436,974

THE HUBB FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

1. ACCOUNTING POLICIES

GENERAL INFORMATION

The Hubb Foundation is a charitable company limited by guarantee and is registered and incorporated in England and Wales. The registered office is C/O Synectics Solutions Limited, Hamil Road, Burslem, Staffordshire, ST6 1AJ. The registered company number is 11707416. The registered charity number is 1186026.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The nature of the charity's operations and principal activities are the relief of young people and their families in need because of youth, financial hardship or other disadvantage specifically but not exclusively through their leisure time activities and developing their physical, mental and spiritual capabilities so that they may grow to fully maturity as individuals and fully contributing members of society.

BASIS OF PREPARATION

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

GOING CONCERN

The financial statements have been prepared on a going concern basis. The Trustees assess whether the use of going concern is appropriate and whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees believe there are adequate resources which will enable the charity to meet its liabilities and continue in operational existence for the foreseeable future. Therefore, the Trustees have adopted the going concern basis in preparing the financial statements.

DONATED FACILITIES

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

INCOME

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

1. ACCOUNTING POLICIES CONTINUED

INCOME

No amount is included in the financial statements for volunteer time in line with the SORP.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

SUPPORT COSTS

Support costs are those that assist the work of the charity but do not directly represent the charitable activities and include office costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings, they have been allocated to expenditure on charitable activities on a basis consistent with use of resources. An analysis of these costs is included in note 3.

TAXATION

The company is exempt from income tax under section Part 11 of the Corporation Taxes Act 2010. No tax charges have arisen in the charity.

FUNDS

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method.

CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

THE HUBB FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

1. ACCOUNTING POLICIES CONTINUED

CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

No critical accounting estimates and judgements have been made in preparing these financial statements.

2. EMPLOYEES

The average monthly number of persons (including directors) employed by the charity during the year was nil (2022: nil).

During this year and the prior year, donated services were received from a related party in respect of five employees. None of these employees earned over £60,000 during the year.

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities undertaken 2023 £	Support costs 2023 £	Total 2023 £	Activities undertaken 2022 £	Support costs 2022 £	Total 2022 £
Holiday Activities	1,419,716	255,504	1,675,220	1,253,474	205,010	1,458,484
Hubb Pots Project	76,254	27,284	103,538	107,855	12,566	120,421
	<u>1,495,970</u>	<u>282,788</u>	<u>1,778,758</u>	<u>1,361,329</u>	<u>217,576</u>	<u>1,578,905</u>

THE HUBB FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

4. ALLOCATION OF SUPPORT COSTS

Support costs 2023

	Basis of Allocation	Holiday Activities £	Hubb Pots Project £	Total 2023 £
Governance	Use of resources	9,639	1,071	10,710
Finance support	Use of resources	11,250	1,250	12,500
Legal, HR and IT support	Use of resources	4,500	500	5,000
Office premises	Use of resources	7,200	800	8,000
Wages and salaries	Use of resources	119,689	13,299	132,988
Printing, postage and stationery	Use of resources	255	28	283
Promotion, publicity and design	Use of resources	26,923	8,177	33,600
Memberships and subscriptions	Use of resources	39,177	191	39,368
Insurance	Use of resources	1,126	125	1,251
Mileage and travel expenses	Use of resources	7,232	467	7,699
Meeting expenses	Use of resources	257	28	285
Training	Use of resources	16,891	85	18,476
Bank charges	Use of resources	238	27	265
General expenses	Use of resources	11,127	1,236	12,363
		<u>255,504</u>	<u>27,284</u>	<u>282,788</u>

Support costs 2022

	Basis of Allocation	Holiday Activities £	Hubb Pots Project £	Total 2022 £
Governance	Use of resources	10,726	565	11,291
Finance support	Use of resources	11,400	600	12,000
Legal, HR and IT support	Use of resources	4,750	250	5,000
Office premises	Use of resources	7,125	375	7,500
Wages and salaries	Use of resources	161,874	8,520	170,394
Printing, postage and stationery	Use of resources	184	10	194
Promotion, publicity and design	Use of resources	1,597	1,946	3,543
Memberships and subscriptions	Use of resources	1,220	64	1,284
Insurance	Use of resources	1,217	64	1,281
Mileage and travel expenses	Use of resources	1,614	-	1,614
Meeting expenses	Use of resources	148	8	156
Training	Use of resources	2,195	116	2,311
Bank charges	Use of resources	132	7	139
General expenses	Use of resources	828	41	869
		<u>205,010</u>	<u>12,566</u>	<u>217,576</u>

THE HUBB FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

5. GOVERNANCE COSTS

	2023	2022
	£	£
Auditor's remuneration	7,600	7,416
Accountancy fees	3,110	3,875
	<u>10,710</u>	<u>11,291</u>

6. AUDITOR'S REMUNERATION

	2023	2022
	£	£
Fees payable to the charity's auditor for the audit of the charity's financial statements	7,600	7,416
Fees payable to the charity's auditor for other services: Accountancy fees	3,110	3,875
	<u>10,710</u>	<u>11,291</u>

7. TRUSTEES REMUNERATION AND EXPENSES

No trustees received remuneration, expenses or pension benefits in either year.

8. DEBTORS

	2023	2022
	£	£
Trade debtors	5,576	-
Other debtors	660	13,860
Accrued income	44,122	142,420
Prepayments	659	538
	<u>51,017</u>	<u>156,818</u>

THE HUBB FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	22,238	37,873
Accruals	283,908	206,769
Other creditors	46,954	38,085
	353,100	282,727

10. FUNDS RECONCILIATION

	Balance at start of year £	Incoming resources £	Resources expended £	Transfers between funds £	Balance at end of year £
Year ended 31 December 2023					
Unrestricted funds	138,807	14,906	(17,572)	(12,000)	124,141
Restricted funds	172,258	1,647,076	(1,761,186)	12,000	70,148
	311,065	1,661,982	(1,778,758)	-	194,289
Year ended 31 December 2022					
Unrestricted funds	65,012	120,193	(46,398)	-	138,807
Restricted funds	315,088	1,389,677	(1,532,507)	-	172,258
	380,100	1,509,870	(1,578,905)	-	311,065

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

THE HUBB FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

11. RESTRICTED FUNDS

	Balance at start of year £	Incoming resources £	Resources expended £	Transfers between funds £	Balance at end of year £
Year ended 31 December 2023					
Donated services	-	25,500	(25,500)	-	-
HAF Contract	37,460	1,404,200	(1,441,660)	-	-
Hubb Pots Project	68,880	78,750	(91,856)	-	55,774
Community Foundation	-	49,716	(45,216)	-	4,500
Opening Schools Facilities	-	37,833	(37,833)	-	-
Community Foundation Know Your Neighbour	-	25,000	(19,817)	-	5,183
City of Stoke on Trent Capital Fund	10,000	11,632	(21,632)	-	-
National Lottery Awards For All	-	4,950	(3,199)	-	1,751
Bauer Radio Cash For Kids	-	4,500	(4,500)	-	-
North Staffs Food Network	-	2,595	(2,595)	-	-
Middleport Matters	-	2,400	(2,000)	-	400
Education Endowment Fund	44,518	-	(53,978)	12,000	2,540
Other Community Donations and Grants	7,500	-	(7,500)	-	-
Be Valiant Community Project	1,000	-	(1,000)	-	-
Tesco Bags for Life	2,900	-	(2,900)	-	-
	<u>172,258</u>	<u>1,647,076</u>	<u>(1,761,186)</u>	<u>12,000</u>	<u>70,148</u>

	Balance at start of year £	Incoming resources £	Resources expended £	Transfers between funds £	Balance at end of year £
Year ended 31 December 2022					
Donated services	-	24,500	(24,500)	-	-
HAF Contract	-	1,296,677	(1,259,217)	-	37,460
Hubb Pots Project	137,253	50,000	(118,373)	-	68,880
Education Endowment Fund	120,638	-	(76,120)	-	44,518
Opportunity Area Grants	49,697	-	(49,697)	-	-
City of Stoke on Trent Capital Fund	-	10,000	-	-	10,000
Be Valiant Community Project	-	7,000	(4,100)	-	2,900
Tesco Bags for Life	-	1,500	(500)	-	1,000
Other Community Donations and Grants	7,500	-	-	-	7,500
	<u>315,088</u>	<u>1,389,677</u>	<u>(1,532,507)</u>	<u>-</u>	<u>172,258</u>

THE HUBB FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2023

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Debtors	659	50,358	51,017
Cash and bank and in hand	139,527	356,845	496,372
Creditors: amounts falling due within one year	(16,045)	(337,055)	(353,100)
	<u>124,141</u>	<u>70,148</u>	<u>194,289</u>
	<u><u>124,141</u></u>	<u><u>70,148</u></u>	<u><u>194,289</u></u>
	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Debtors	98,521	58,297	156,818
Cash and bank and in hand	46,726	390,248	436,974
Creditors: amounts falling due within one year	(6,440)	(276,287)	(282,727)
	<u>138,807</u>	<u>172,258</u>	<u>311,065</u>
	<u><u>138,807</u></u>	<u><u>172,258</u></u>	<u><u>311,065</u></u>

12. ANALYSIS OF CHANGES IN NET FUNDS

	1 January 2023 £	Cash flows £	1 December 2023 £
Cash at bank and in hand	436,974	59,398	496,372
	<u>436,974</u>	<u>59,398</u>	<u>496,372</u>
	<u><u>436,974</u></u>	<u><u>59,398</u></u>	<u><u>496,372</u></u>

13. RELATED PARTY TRANSACTIONS

At the year-end £nil (2022: £nil) was due to Synectics Solutions Limited, a company with common directors. During the year Synectics Solutions Limited incurred costs totalling £180,513 (2022: £248,132) on behalf of the charity. Repayments were made to Synectics Solutions Limited during the year totalling £180,513 (2022: £518,719). Synectics Solutions Limited itself made donations to the charity totalling £500 (2022: £nil). Synectics Solutions Limited also donated services totalling £25,500 (2022: £24,500) during the year.

At the year-end £nil (2022: £2,050) was due to Port Vale Foundation Trust, a charity with common directors. During the year Port Vale Foundation Trust invoiced the charity £36,579 (2022: £33,338) for the supply of services. Repayments were made to Port Vale Foundation Trust during the year totalling £38,629 (2022: £31,922). Port Vale Foundation Trust itself made donations to the charity totalling £600 (2022: £nil).

At the year-end £nil (2022: £nil) was due to Port Vale Football Club Limited, a company with common directors. During the year Port Vale Football Club Limited invoiced the charity £479 (2022: £7,309) for the supply of services. Repayments were made to Port Vale Football Club Limited during the year totalling £479 (2022: £16,313). Port Vale Football Club Limited itself made donations to the charity totalling £nil (2022: £1,049).

At the year-end £nil (2022: £nil) was due to Bescura Limited, a company with common directors. During the year Bescura Limited invoiced the charity £nil (2022: £2,790) for the supply of services. Repayments were made to Bescura Limited during the year totalling £nil (2022: £2,790).

THE HUBB FOUNDATION

England & Wales - Charity number 1186026

Accounts

THE HUBB FOUNDATION
(LIMITED BY GUARANTEE)

AUDITED REPORT AND FINANCIAL
STATEMENTS

31 DECEMBER 2022

Company Registration Number: 11707416

Registered Charity Number: 1186026

THE HUBB FOUNDATION

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THE HUBB FOUNDATION
LEGAL AND ADMINISTRATIVE INFORMATION

REGISTERED OFFICE	C/O Synectics Solutions Limited Hamil Road Burslem Stoke-on-Trent United Kingdom ST6 1AJ
TRUSTEES	Mrs CA Shanahan OBE Mr GM Higgins MBE (resigned 17 August 2023) Mr MP Tideswell (resigned 17 August 2023) Mrs KM Beardmore Mr DD O'Neill Mrs HJ Sawyers
BANKERS	NatWest Bank 75 High Street Newcastle-under-Lyme Staffordshire ST5 1PN
AUDITORS	Dean Statham 29 King Street Newcastle under Lyme Staffordshire ST5 1ER
REGISTERED COMPANY NUMBER	11707416
REGISTERED CHARITY NUMBER	1186026

THE HUBB FOUNDATION

TRUSTEES' REPORT

The Trustees present their report and the audited financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published in October 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association, dated 3 December 2018. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

In accordance with the Articles of Association, the trustees, who are referred to as Members are appointed Members when they become Directors.

Any person who is willing to be a Director, and who is permitted by law to do so, may be appointed to be a Director by resolution of the Directors.

The charity maintains a register of Members, and any person ceasing to be a Member is removed from the register.

A Member shall cease to be a member if they (a) cease to be a director; or (b) die.

Trustee Induction and Training

New trustees are supplied with the Charity Commission publication, 'The Essential Trustee: What You Need to Know', along with the Memorandum and Articles and the latest financial statements.

Risk Management

The trustees have considered in detail the risks facing the charity, the controls in place to mitigate those risks and action plans to deal with those areas where controls could be enhanced. The trustees believe that they have appropriate controls in place, commensurate with the size of the organisation and their cost effectiveness, to mitigate the risks identified. The trustees review and update the assessment of the risks facing the charity, together with an assessment of the controls on a regular basis.

Organisational Structure

Under the Articles of Association, the business of the Trust is managed by the Membership. Meetings can be called at any time by any member of the Membership. No business shall be transacted unless a quorum is present.

A Member is entitled to appoint another person as his proxy, in accordance with the Act, to exercise all or any of his rights to attend and to speak and vote at a meeting of the charity.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Charitable Objectives

The charity's objectives are restricted only for the public benefit: to the relief of young people and their families in need because of youth, financial hardship or other disadvantage specifically but not exclusively through their leisure time activities and developing their physical, mental and spiritual capabilities so that they may grow to fully maturity as individuals and fully contributing members of society.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

ACHIEVEMENTS AND PERFORMANCE

The Hubb Foundation's core activity is to provide support to children and families during school holidays with free fun activities and food. The Hubb Foundation focused on a strategy that would put us at the forefront as lead coordinator of the Department for Education's Holiday activities and food programme (HAF) and were awarded this funding for Stoke on Trent in 2021. With HAF funding the delivery increased in scale and saw us coordinate a full programme across Easter, Summer, and Christmas holidays during 2022. In Stoke on Trent, over 26% of children live in poverty, with the area being one of the most deprived in the country. This meant the funding was vital to provide much needed support for children and families.

The Hubb Foundation coordinated 228 free HAF sessions during 8 days over the Easter holiday, in 62 different venues across Stoke-on-Trent with 84 partners, providing 9,402 meals. We also distributed donated Easter eggs to every participating child. The largest co-ordinated delivery was during the 6 weeks summer holidays providing in excess of 37,000 opportunities for children and young people to participate in free holiday activities and receive food. We hosted activities in 50 different schools and 35 community venues for 4,561 unique children, of which 481 were children with special needs and 2,500 were eligible for free school meals. In addition, 640 adults also attended some of the community sessions with their children. During the summer 126 children enjoyed external trips to various locations. 40,018 healthy meals were provided through 3 key food partners whilst some venues provided on-site catering.

Following on from a successful Easter HAF delivery and after a tender submission, The Hubb Foundation was awarded a 3-year HAF contract by Stoke-on-Trent Council in partnership with the Department for Education. The Hubb Foundation worked in collaboration with 209 different organisations, ranging from schools, community groups and local activity providers. Feedback we received from children included "I love going to the holiday sessions and doing things I have not done before. I do not go out much in the holidays, but I get to see my friends and the food is lovely". Parents said "The holidays are such a pressured time for us as a family financially. The sessions are a huge relief for myself and my children. My children receive free school meals in term time and the 6 weeks is tough to bridge the gap for food".

For the Christmas period, we provided 6,662 opportunities which saw 1,978 children engage in face-to-face sessions in schools, community venues and we also provided 700 activity packs. In total 1,747 unique children attended sessions or enjoyed an outing to the pantomime. The Hubb Foundation funded and coordinated a further 1,620 food hampers which were made up and distributed through one of our Food partners. Each hamper contained approximately 12 meals equating to 19,440 individual meals. The Hubb Foundation was central to a campaign to donate Christmas gifts and selection boxes that were distributed to children through local partnerships and volunteers. In total 3,380 presents were given over this period.

THE HUBB FOUNDATION

TRUSTEES' REPORT

Beyond HAF funding for Easter, Summer and Christmas, The Hubb Foundation continued to provide a Hubb Holiday Programme during February, May and October school half terms. February saw The Hubb Foundation provide 1,976 opportunities & hot meals by coordinating 50 face-to-face sessions in school and community settings across five days. The May programme saw 39 sessions being held, providing 1,634 opportunities and meals. During the October half-term, a further 33 sessions which provided 1,495 opportunities and meals were delivered. Throughout the year the total number of half-term sessions provided by the Hubb Foundation was 122.

In addition to holiday provisions, we worked with Stoke-on-Trent Council to support 400 families during the Autumn of 2022. We supported families over a 6-week period, providing a slow cooker and 6 weeks of supermarket vouchers to purchase food items, as well as a slow cooker cookbook for meal ideas and variations. Parents commented "Our children tried food they would never have even looked at before, and they get up early to prepare it in the slow cooker".

Funding from Groundworks, in partnership with Tesco Bags for Life was used to deliver takeaway cookery schools during holiday periods. One high school invited children and their parents to attend and this proved to be extremely successful.

During 2022, Stoke-on-Trent City Council awarded The Hubb Foundation a capital funds grant to provide equipment to community venues that support community engagement and sustainability. The equipment included sports activator kits, boxing kits and cooking kits.

FINANCIAL REVIEW AND RESULTS FOR THE PERIOD

Against a challenging funding environment, the charity has still been able to plan, develop and expand our services. With the aid of sound financial management and the support of Synectics Solutions Ltd, its staff, and the charity's supporters we have generated a positive financial outcome for the period.

The success in obtaining new and ongoing funding during 2022 from a variety of sources has allowed us to reflect on our aims and provide much needed additional resources. We are grateful to the numerous individuals and supporters who have made donations to the charity and therefore made a valuable contribution to the furtherance of our work throughout the year.

Trustees are also grateful to all organisations, local and national, who have financially supported our work during 2022.

We would particularly like to thank the following for their donations; Brayford Solicitors, The Clay Foundation, Radwell International, Lord Mayor of Stoke on Trent, Freshview Foods Ltd, Paragon Group, GMB Union and Genr8 Developments.

Trustees would also like to express their gratitude and thank Robbie Williams, his organisation and all participants of the concert held at Vale Park on 4 June 2022. Sales of merchandise and other fundraising activities associated with the concert resulted in a total donation to the charity of £97,983.

In the opinion of the trustees, the charity's net assets are sufficient to fulfil the financial obligations of the charity.

Net expenditure for the year was £69,035 (2021: income £57,724), consisting of restricted net expenditure of £142,830 (2021: income £44,157) and unrestricted net income of £73,795 (2021: £13,567). Retained funds at the year-end were £311,065 (2021: £380,100), consisting of restricted funds of £172,258 (2021: £315,088) and unrestricted funds of £138,807 (2021: £65,012).

THE HUBB FOUNDATION

TRUSTEES' REPORT

FUTURE PLANS

The charity plans to develop the HAF provision further in 2023 by offering enhanced enrichment activities to engage with more children and young people. In addition, an automated online booking system will be implemented to enable more accurate data collection and real time figures in preparation for reporting.

Following the success of the 2022 Hubb Pots project, the charity will be seeking further funding to increase the scope of the project and further expand 'Hubb' projects into other areas such as a 'Hubb Club' which will be aimed at vulnerable and isolated individuals and their families.

In addition, the charity was approached at the end of 2022 to manage Department for Education funding, linked directly to schools, to provide opportunities to keep schools and their facilities open outside of the normal school operating day and into holiday periods.

INVESTMENT POLICY

The trustees are authorised by the Memorandum and Articles of Association to invest monies not immediately required for the charity's own purposes after obtaining advice from a financial expert, having regard to the suitability of investments and the need for diversification.

RESERVES POLICY

The trustees have examined the charity's requirements for reserves considering the main risks to the organisation.

It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3-6 months of the expenditure to ensure that the charity is self-sufficient in the longer term. Long term sustainability and building reserves resilience remains one of the priority key aims of the charity's trustees.

CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

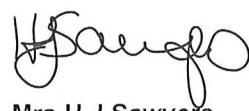
Estimates and judgements are continually evaluated and are based on a number of factors including expectations of future events that are believed to be reasonable under the circumstances.

DISCLOSURE OF INFORMATION TO THE AUDITORS

We, the trustees of the charitable company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware that:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- We have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

By order of the board



Mrs H J Sawyers
Chair of the Board of Trustees

27 October 2023

THE HUBB FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the Directors of The Hubb Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company of the incoming resources and application of resources, including the income and expenditure of the charitable company, for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE HUBB FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

Opinion

We have audited the financial statements of The Hubb Foundation (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and Notes to the Financial Statements, including Significant Accounting Policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as 31 December 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

THE HUBB FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

Other information

The other information comprises the information included in the Trustees Report and our Auditor's Report thereon. The trustees are responsible for the other information contained within the Trustees Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- The information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- The charitable company has not kept adequate accounting records; or
- The financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the

THE HUBB FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, data protection, anti-bribery, employment, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates identified as critical were indicative of potential bias;
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of trustees meetings;
- Enquiring of management as to actual and potential litigation and claims;
- Reviewing correspondence with relevant regulators and the charitable company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

THE HUBB FOUNDATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

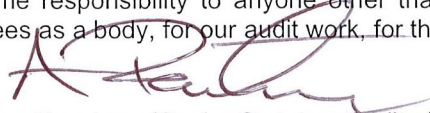
As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e.. gives a true and fair view).

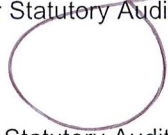
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Pountney (Senior Statutory Auditor)



For and on behalf of
Dean Statham
Chartered Accountants & Statutory Auditors
29 King Street
Newcastle-under-Lyme
Staffordshire
ST5 1ER

Date 24 October 2023

THE HUBB FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £	Restricted funds 2021 £	Unrestricted funds 2021 £	Total 2021 £
INCOMING RESOURCES							
Charitable activities		1,358,177	-	1,358,177	455,425	-	455,425
Donations		7,000	120,193	127,193	-	36,856	36,856
Donated services		24,500	-	24,500	23,376	-	23,376
Covid response income		-	-	-	14,000	-	14,000
TOTAL INCOMING RESOURCES		1,389,677	120,193	1,509,870	492,801	36,856	529,657
RESOURCES EXPENDED							
Charitable activities	3	1,532,507	46,398	1,578,905	448,644	23,289	471,933
TOTAL RESOURCES EXPENDED		1,532,507	46,398	1,578,905	448,644	23,289	471,933
NET (EXPENDITURE) / INCOME FOR THE YEAR		(142,830)	73,795	(69,035)	44,157	13,567	57,724
NET (EXPENDITURE) / INCOME AND NET MOVEMENT IN FUNDS		(142,830)	73,795	(69,035)	44,157	13,567	57,724
TOTAL FUNDS BROUGHT FORWARD	10	315,088	65,012	380,100	270,931	51,445	322,376
TOTAL FUNDS CARRIED FORWARD	10	172,258	138,807	311,065	315,088	65,012	380,100

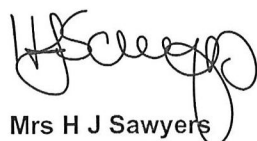
All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

THE HUBB FOUNDATION
BALANCE SHEET
As at 31 December 2022

	Note	2022 £	2021 £
CURRENT ASSETS			
Debtors	8	156,818	9,999
Cash at bank and in hand		436,974	675,213
		593,792	685,212
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	9	(282,727)	(305,112)
NET CURRENT ASSETS		311,065	380,100
NET ASSETS		311,065	380,100
FUNDS			
Unrestricted funds	10	138,807	65,012
Restricted funds	11	172,258	315,088
		311,065	380,100

These financial statements were approved by the trustees and authorised for issue on 27.1.01.2023 and are signed on its behalf by:



Mrs H J Sawyers
Director and Trustee

The notes on pages 14-21 form part of these financial statements.

Company Registration Number: 11707416
Registered Charity Number: 1186026

THE HUBB FOUNDATION
 STATEMENT OF CASH FLOWS
 For the year ended 31 December 2022

	Note	2022 £	2021 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash (expenditure)/income		(69,035)	57,724
WORKING CAPITAL ADJUSTMENTS			
(Increase)/decrease in debtors		(146,819)	(9,999)
Increase/(decrease) in creditors		(22,385)	217,246
Net cash flows from operating activities	13	(238,239)	264,971
Cash and cash equivalents at 1 January		675,213	410,242
Cash and cash equivalents at 31 December		436,974	675,213

THE HUBB FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

1. ACCOUNTING POLICIES

GENERAL INFORMATION

The Hubb Foundation is a charitable company limited by guarantee and is registered and incorporated in England and Wales. The registered office is C/O Synectics Solutions Limited, Hamil Road, Burslem, Staffordshire, ST6 1AJ. The registered company number is 11707416. The registered charity number is 1186026.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The nature of the charity's operations and principal activities are the relief of young people and their families in need because of youth, financial hardship or other disadvantage specifically but not exclusively through their leisure time activities and developing their physical, mental and spiritual capabilities so that they may grow to fully maturity as individuals and fully contributing members of society.

BASIS OF PREPARATION

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

GOING CONCERN

The financial statements have been prepared on a going concern basis. The Trustees assess whether the use of going concern is appropriate and whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees believe there are adequate resources which will enable the charity to meet its liabilities and continue in operational existence for the foreseeable future. Therefore, the Trustees have adopted the going concern basis in preparing the financial statements.

DONATED FACILITIES

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

INCOME

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

1. ACCOUNTING POLICIES CONTINUED

INCOME

No amount is included in the financial statements for volunteer time in line with the SORP.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

SUPPORT COSTS

Support costs are those that assist the work of the charity but do not directly represent the charitable activities and include office costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings, they have been allocated to expenditure on charitable activities on a basis consistent with use of resources. An analysis of these costs is included in note 3.

TAXATION

The company is exempt from income tax under section Part 11 of the Corporation Taxes Act 2010. No tax charges have arisen in the charity.

FUNDS

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method.

CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

THE HUBB FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

1. ACCOUNTING POLICIES CONTINUED

CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

No critical accounting estimates and judgements have been made in preparing these financial statements.

2. EMPLOYEES

The average monthly number of persons (including directors) employed by the charity during the year was nil (2021: nil).

During this year and the prior year, donated services were received from a related party in respect of five employees. None of these employees earned over £60,000 during the year.

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities undertaken 2022 £	Support costs 2022 £	Total 2022 £	Activities undertaken 2021 £	Support costs 2021 £	Total 2021 £
Holiday Activities	1,253,474	205,010	1,458,484	326,648	79,043	405,691
Hubb Pots Project	107,855	12,566	120,421	52,295	13,947	66,242
	<u>1,361,329</u>	<u>217,576</u>	<u>1,578,905</u>	<u>378,943</u>	<u>92,990</u>	<u>471,933</u>
	<u><u>1,361,329</u></u>	<u><u>217,576</u></u>	<u><u>1,578,905</u></u>	<u><u>378,943</u></u>	<u><u>92,990</u></u>	<u><u>471,933</u></u>

THE HUBB FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

4. ALLOCATION OF SUPPORT COSTS

Support costs 2022	Basis of Allocation	Holiday Activities £	Hubb Pots Project £	Total 2022 £
Governance	Use of resources	10,726	565	11,291
Finance support	Use of resources	11,400	600	12,000
Legal, HR and IT support	Use of resources	4,750	250	5,000
Office premises	Use of resources	7,125	375	7,500
Wages and salaries	Use of resources	161,874	8,520	170,394
Printing, postage and stationery	Use of resources	184	10	194
Promotion, publicity and design	Use of resources	1,597	1,946	3,543
Memberships and subscriptions	Use of resources	1,220	64	1,284
Insurance	Use of resources	1,217	64	1,281
Mileage and travel expenses	Use of resources	1,614	-	1,614
Meeting expenses	Use of resources	148	8	156
Training	Use of resources	2,195	116	2,311
Bank charges	Use of resources	132	7	139
General expenses	Use of resources	828	41	869
		205,010	12,566	217,576
		205,010	12,566	217,576

Support costs 2021	Basis of Allocation	Holiday Activities £	Hubb Pots Project £	Total 2021 £
Governance	Use of resources	6,227	1,099	7,326
Finance support	Use of resources	9,500	1,676	11,176
Legal, HR and IT support	Use of resources	4,250	750	5,000
Office premises	Use of resources	6,120	1,080	7,200
Wages and salaries	Use of resources	48,730	8,599	57,329
Printing, postage and stationery	Use of resources	864	153	1,017
Website costs	Use of resources	313	55	368
Memberships	Use of resources	784	138	922
Insurance	Use of resources	1,121	198	1,319
Mileage and travel expenses	Use of resources	411	72	483
Meeting expenses	Use of resources	193	34	227
Training	Use of resources	449	79	528
Bank charges	Use of resources	81	14	95
		79,043	13,947	92,990
		79,043	13,947	92,990

THE HUBB FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

5. GOVERNANCE COSTS

	2022 £	2021 £
Auditor's remuneration	7,416	-
Accountancy fees	3,875	3,877
Tax fees	-	1,500
Independent examiners fees	-	1,849
Legal fees	-	100
	<u>11,291</u>	<u>7,326</u>

6. AUDITOR'S REMUNERATION

	2022 £	2021 £
Fees payable to the charity's auditor for the audit of the charity's financial statements	5,500	-
Fees payable to the charity's auditor for other services: Accountancy fees	1,916	-
	<u>7,416</u>	<u>-</u>

7. TRUSTEES REMUNERATION AND EXPENSES

No trustees received remuneration, expenses or pension benefits in either year.

8. DEBTORS

	2022 £	2021 £
Other debtors	13,860	-
Accrued income	142,420	9,999
Prepayments	538	-
	<u>156,818</u>	<u>9,999</u>

THE HUBB FOUNDATION
 NOTES TO THE FINANCIAL STATEMENTS
 For the year ended 31 December 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	37,873	4,352
Accruals	206,769	20,535
Other creditors	38,085	280,225
	<u>282,727</u>	<u>305,112</u>

10. FUNDS RECONCILIATION

	Balance at start of year £	Incoming resources £	Resources expended £	Balance at end of year £
Year ended 31 December 2022				
Unrestricted funds	65,012	120,193	(46,398)	138,807
Restricted funds	315,088	1,389,677	(1,532,507)	172,258
	<u>380,100</u>	<u>1,509,870</u>	<u>(1,578,905)</u>	<u>311,065</u>
Year ended 31 December 2021				
Unrestricted funds	51,445	36,856	(23,289)	65,012
Restricted funds	270,931	492,801	(448,644)	315,088
	<u>322,376</u>	<u>529,657</u>	<u>(471,933)</u>	<u>380,100</u>

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

THE HUBB FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

11. RESTRICTED FUNDS

	Balance at start of year £	Incoming resources £	Resources expended £	Balance at end of year £
Year ended 31 December 2022				
Donated services	-	24,500	(24,500)	-
HAF Contract	-	1,296,677	(1,259,217)	37,460
Hubb Pots Project	137,253	50,000	(118,373)	68,880
Opportunity Area Grants	49,697	-	(49,697)	-
Education Endowment Fund	120,638	-	(76,120)	44,518
City of Stoke on Trent Capital Fund	-	10,000	-	10,000
Be Valiant Community Project	-	7,000	(4,100)	2,900
Tesco Bags for Life	-	1,500	(500)	1,000
Other Community Donations and Grants	7,500	-	-	7,500
	<u>315,088</u>	<u>1,389,677</u>	<u>(1,532,507)</u>	<u>172,258</u>

	Balance at start of year £	Incoming resources £	Resources expended £	Balance at end of year £
Year ended 31 December 2021				
Donated services	-	23,376	(23,376)	-
HAF Contract	-	139,999	(139,999)	-
Hubb Pots Project	20,546	180,457	(63,750)	137,253
Opportunity Area Grants	38,031	93,501	(81,835)	49,697
Education Endowment Fund	140,200	39,800	(59,362)	120,638
The Community Foundation	28,000	10,000	(38,000)	-
City of Stoke on Trent Covid Fund	-	4,000	(4,000)	-
National Lottery Awards	8,448	-	(8,448)	-
Other Community Donations and Grants	35,706	1,668	(29,874)	7,500
	<u>270,931</u>	<u>492,801</u>	<u>(448,644)</u>	<u>315,088</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Debtors	98,521	58,297	156,818
Cash and bank and in hand	46,726	390,248	436,974
Creditors: amounts falling due within one year	(6,440)	(276,287)	(282,727)
	<u>138,807</u>	<u>172,258</u>	<u>311,065</u>

THE HUBB FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS CONTINUED

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Debtors	-	9,999	9,999
Cash and bank and in hand	70,737	604,476	675,213
Creditors: amounts falling due within one year	(5,725)	(299,387)	(305,112)
	<u>65,012</u>	<u>315,088</u>	<u>380,100</u>

13. ANALYSIS OF CHANGES IN NET FUNDS

	1 January 2022 £	Cash flows £	1 December 2022 £
Cash at bank and in hand	675,213	(238,239)	436,974

14. RELATED PARTY TRANSACTIONS

At the year-end £nil (2021: £270,586) was due to Synectics Solutions Limited, a company with common directors. During the year Synectics Solutions Limited incurred costs totalling £248,132 (2021: £291,372) on behalf of the charity. Repayments were made to Synectics Solutions Limited during the year totalling £518,719 (2021: £54,931). Synectics Solutions Limited also donated services totalling £24,500 (2021: £23,376) during the year.

At the year-end £2,050 (2021: £634) was due to Port Vale Foundation Trust, a charity with common directors. During the year Port Vale Foundation Trust invoiced the charity £33,338 (2021: £2,067) for the supply of services. Repayments were made to Port Vale Foundation Trust during the year totalling £31,922 (2021: £1,433).

At the year-end £nil (2021: £9,005) was due to Port Vale Football Club Limited, a company with common directors. During the year Port Vale Football Club Limited invoiced the charity £7,309 (2021: £9,005) for the supply of services. Repayments were made to Port Vale Football Club Limited during the year totalling £16,313 (2021: £nil). Port Vale Football Club Limited itself made donations to the charity totalling £1,049 (2021: £nil).

At the year-end £nil (2021: £nil) was due to Bescura Limited, a company with common directors. During the year Bescura Limited invoiced the charity £2,790 (2021: £nil) for the supply of services. Repayments were made to Bescura Limited during the year totalling £2,790 (2021: £nil).

THE HUBB FOUNDATION

England & Wales - Charity number 1186026

Accounts

The Hubb Foundation
(limited by guarantee)

UNAUDITED REPORT AND FINANCIAL
STATEMENTS

31 December 2021

Company Registration number: 11707416
Registered Charity number: 1186026

The Hubb Foundation
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UNAUDITED

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The Hubb Foundation
LEGAL AND ADMINISTRATIVE INFORMATION

UNAUDITED

REGISTERED OFFICE	C/O Synectics Solutions Hamil Road Burslem Stoke-on-Trent United Kingdom ST6 1AJ
TRUSTEES	Mrs CA Shanahan OBE Mr GM Higgins MBE Mr MP Tideswell Mrs KM Beardmore Mr DD O'Neill (appointed 24 February 2022) Mrs HJ Sawyers (appointed 24 February 2022)
BANKERS	NatWest Bank 75 High Street Newcastle-under-Lyme Staffordshire ST5 1PN
INDEPENDENT EXAMINER	RSM UK Tax and Accounting Limited Chartered Accountants Festival Way Stoke-on-Trent Staffordshire ST1 5BB
REGISTERED COMPANY NUMBER	11707416
REGISTERED CHARITY NUMBER	1186026

The Trustees present their annual report together with the financial statements of the charity for the year ending 31 December 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association, dated 3 December 2018. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

In accordance with the Articles of Association, the Trustees, who are referred to as Members are appointed Members when they become Directors.

Any person who is willing to be a Director, and who is permitted by law to do so, may be appointed to be a Director by resolution of the Directors.

The Charity maintains a register of Members, and any person ceasing to be a Member is removed from the register.

A Member shall cease to be a member if they (a) cease to be a director; or (b) die.

Trustee Induction and Training

New Trustees are supplied with the Charity Commission publication, 'The Essential Trustee: What You Need to Know', along with the Memorandum and Articles and the latest financial statements.

Risk Management

The Trustees have considered in detail the risks facing the Charity, the controls in place to mitigate those risks and action plans to deal with those areas where controls could be enhanced. The Trustees believe that they have appropriate controls in place, commensurate with the size of the organisation and their cost effectiveness, to mitigate the risks identified. The Trustees review and update the assessment of the risks facing the Charity, together with an assessment of the controls on a regular basis.

Organisational Structure

Under the Articles of Association, the business of the Trust is managed by the Membership. Meetings can be called at any time by any member of the Membership. No business shall be transacted unless a quorum is present.

A Member is entitled to appoint another person as his proxy, in accordance with the Act, to exercise all or any of his rights to attend and to speak and vote at a meeting of the Charity.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Charitable Objectives

The Charity's objectives are restricted only for the public benefit: to the relief of young people and their families in need because of youth, financial hardship or other disadvantage specifically but not exclusively through their leisure time activities and developing their physical, mental and spiritual capabilities so that they may grow to fully maturity as individuals and fully contributing members of society.

Activities

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

ACHIEVEMENTS AND PERFORMANCE

The Hubb Foundation's core activity is to support children and their families during school holidays with fun, free activities, and food. The Hubb Foundation focused on canvassing a strategy that would put us at the forefront as lead co-ordinator of the Government Holiday Activities and Food (HAF) programme and funding for this was secured in 2021. Mobilising an Easter programme with funding of £40,000 we delivered 125 half day HAF sessions creating 3,025 opportunities for children and young people to engage in the holiday provision. In parallel, we also received funding from the Opportunity Area for Stoke on Trent to support a transition programme targeting the rising year 7's enabling them to attend sessions at their allocated high school for familiarisation, and exposure to the high school environment. 5,145 meals were distributed.

A further application for HAF funding secured an additional £99,999 to co-ordinate both a Summer and Christmas HAF programme across the city. This funding saw a substantial increase in the scale of delivery working with 46 schools and 29 community venues. In total 808 sessions were delivered over the 6-week summer holidays and engaging over 100 local activity and service providers and a total of 38,638 healthy meals were provided.

A reduced face to face offer was provided at Christmas due to other factors such as unavailability of school or community venues and a lack of enthusiasm for HAF at this time of year. The Hubb Foundation quickly mobilised to offer a different kind of experience and funded a number of fun schools trips which included outings to the Pantomime.

We also funded online access to BeeActive TV (https://beeactive.co.uk/?mega_menu=bee-active-tv) for 500 families to engage with indoor activities during the Christmas period. In addition, with the help of the Hubb Foundation staff and apprentices from KMF Engineering, 1500 Food Hampers were put together on site and distributed to disadvantaged families through schools. A further 1500 activity packs from another local activity provider were also distributed to Community venues.

The Hubb Pot project attracted much attention from the Local Authorities, and we were asked to submit a number of recurring proposals during the Autumn/winter period of 2021. In total we received £155,000 to provide c.1150 slow cooker's, utensils, and weekly fresh ingredients to disadvantaged families. Each slow cooker will feed a family of 4 with multiple deliveries for larger families. Our estimate is that this funding will have enabled approximately 51,600 healthy meals to be cooked at home.

FINANCIAL REVIEW AND RESULTS FOR THE PERIOD

Against a challenging funding environment, the charity has still been able to plan, develop and expand our services. The charity, with the aid of sound financial management and the support of Synectics Solutions Ltd, its staff, and the charity's supporters has generated a positive financial outcome for the period.

The success in obtaining new and ongoing funding during 2021 from a variety of sources has allowed us to reflect on our aims and provide much needed additional resources. We are grateful to the numerous individuals and supporters who have made donations to the charity and therefore made a valuable contribution to the furtherance of our work throughout the year. We are also grateful to all the organisations, local and national, who have financially supported our work during the 2021 year.

In the opinion of the trustees, the charity's assets are sufficient to fulfil the obligations of the charity.

Net income for the year was £57,724 (2020: £295,728), consisting of restricted net income of £44,157 (2020: £257,423) and unrestricted net income of £13,567 (2020: £38,305). Retained funds at the year end were £380,100 (2020: £322,376), consisting of restricted fund of £315,088 (2020: £270,931) and unrestricted funds of £65,012 (2020: £51,445).

FUTURE PLANS

A successful capital award of £26,600 was awarded for equipment that can be used to train and upskill Community Volunteers to increase capacity of activity providers, for presentation/teaching equipment and for equipment to teach cookery skills to children and adults in community settings.

FUTURE PLANS (Continued)

In May 2022, the charity submitted a tender application to The Council of the City of Stoke on Trent for 3 years funding of Holiday Activities and Healthy Food Programme for a total of £3.8m. The Hubb Foundation tender was successful, subject to the annual release of funds from the DfE, and funding was awarded to cover the period from Summer 2022 to February 28, 2025.

The Hubb Foundation will continue to receive funding for the Hubb Pot slow cooker project, and we anticipate a further award in the Autumn quarter.

INVESTMENT POLICY

The Trustees are authorised by the Memorandum and Articles of Association to invest monies not immediately required for the Charity's own purposes after obtaining advice from a financial expert, having regard to the suitability of investments and the need for diversification.

RESERVES POLICY

The Management Committee has examined the charity's requirements for reserves considering the main risks to the organisation. The support and funding of the charity by Carol Shanahan OBE and her business Synectics Solutions Ltd have allowed the charity to grow and develop significantly since the charity was incorporated on 3 December 2018.

It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3-6 months of the expenditure to ensure that the charity is self-sufficient and not reliant on Synectics Solutions Ltd in the longer term. Long term sustainability and building reserves resilience remains one of the key aims of the charity's Management Committee.

CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on a number of factors including expectations of future events that are believed to be reasonable under the circumstances.

INDEPENDENT EXAMINERS

RSM UK Tax and Accounting Limited, Chartered Accountants were appointed as Independent Examiners by the charity.

By order of the board



G Higgins MBE
Chair of the Board of Trustees

28/09/22

The Hubb Foundation

STATEMENT OF TRUSTEES' RESPONSIBILITIES

UNAUDITED

The Trustees (who are also the Directors of The Hubb Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company of the incoming resources and application of resources, including the income and expenditure of the charitable company, for that period. In preparing these financial statements, the Trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. observe the methods and principles in the Charities SORP;
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HUBB FOUNDATION

I report to the trustees on my examination of the accounts of The Hubb Foundation ('the company') for the year ended 31 December 2021, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Anna Spencer-Gray*

Name: **Anna Spencer-Gray**

Name of applicable listed body: **The Institute of Chartered Accountants in England and Wales**

Relevant professional qualification or body: **Chartered Accountant**

ON BEHALF OF RSM UK TAX AND ACCOUNTING LIMITED

Chartered Accountants

Festival Way

Stoke on Trent

Staffordshire

ST1 5BB

29/09/22

The Hubb Foundation
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2021

UNAUDITED

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total 2021 £	Restricted funds 2020 £	Unrestricted funds 2020 £	Total 2020 £
INCOMING RESOURCES							
Voluntary income							
Charitable activities		455,425	-	455,425	320,688	-	320,688
Donations		-	36,856	36,856		51,546	51,546
Donated services		23,376	-	23,376	122,270	-	122,270
Covid response income		14,000	-	14,000	86,000	-	86,000
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOMING RESOURCES		492,801	36,856	529,657	528,958	51,546	580,504
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
RESOURCES EXPENDED							
Charitable activities	3	448,644	23,289	471,933	271,535	13,241	284,776
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL RESOURCES EXPENDED		448,644	23,289	471,933	271,535	13,241	284,776
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME FOR THE YEAR		44,157	13,567	57,724	257,423	38,305	295,728
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME AND NET MOVEMENT IN FUNDS		44,157	13,567	57,724	257,423	38,305	295,728
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS BROUGHT FORWARD		270,931	51,445	322,376	13,508	13,140	26,648
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	8	315,088	65,012	380,100	270,931	51,445	322,376
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Hubb Foundation
BALANCE SHEET
as at 31 December 2021

UNAUDITED

	Note	2021 £	2020 £
CURRENT ASSETS			
Debtors	6	9,999	-
Cash at bank and in hand		675,213	410,242
		685,212	410,242
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	7	(305,112)	(87,866)
		380,100	322,376
NET CURRENT ASSETS			
		380,100	322,376
FUNDS			
Unrestricted funds	8	65,012	51,445
Restricted funds	8	315,088	270,931
		380,100	322,376

For the financial year ended 31 December 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements on pages 7 to 14 were approved by the Trustees and authorised for issue on 28/09/22 and are signed on its behalf by:



GM Higgins MBE
Director and Trustee

Company Registration number: 11707416
Registered Charity number: 1186026

The Hubb Foundation
STATEMENT OF CASH FLOWS
for the year ended 31 December 2021

UNAUDITED

	Note	2021 £	2020 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash income		57,724	295,728
WORKING CAPITAL ADJUSTMENTS			
(Increase)/decrease in debtors	6	(9,999)	20,710
Increase in creditors	7	217,246	84,171
Net cash flows from operating activities		264,971	400,609
Cash and cash equivalents at 1 January		410,242	9,633
Cash and cash equivalents at 31 December		675,213	410,242

1 ACCOUNTING POLICIES

COMPANY INFORMATION

The Hubb Foundation is a private company limited by guarantee and is registered and incorporated in England and Wales. The registered office is C/O Synectics Solutions Hamil Road, Burslem, Staffordshire, ST6 1AJ under the companies registered number: 11707416.

BASIS OF PREPARATION

The financial statements have been prepared in accordance with applicable accounting standards under the historical convention with assets and liabilities initially recognised at historical cost. The financial statements have been prepared in accordance with the recommendations of the Statement of Recommended Practice 'Accounting and Reporting by Charities', preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019, (Charities SORP FRS 102) and the Charities Act 2011. The principle accounting policies adopted in the preparation of the financial statements are set out below. The charity has taken advantage of the provisions in the SORP for Charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The trust constitutes a public benefit entity as defined by FRS 102.

GOING CONCERN

In March 2020, the World Health Organisation declared the global Coronavirus outbreak to be a pandemic. This has seen significant limitations placed on the movement of goods and people worldwide, with the UK implementing lockdown measures in March 2020, November 2020 and January 2021.

The Trustees do not believe the COVID 19 pandemic to have had a material effect on the ability of the charity to remain a going concern for at least one year from the signing of the financial statements. The Trustees believe there are adequate resources which will enable the Trust to meet its liabilities and continue in operational existence for the foreseeable future. For this reason, the Trustees have adopted the going concern basis in preparing the financial statements.

INCOME

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

CHARITABLE ACTIVITIES

Costs of charitable activities include grants made which are shown in note 3.

TAXATION

The company is exempt from income tax under section Part 11 of the Corporation Taxes Act 2010. No tax charges have arisen in the Charity.

The Hubb Foundation
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

UNAUDITED

1 ACCOUNTING POLICIES (continued)

FUND ACCOUNTING

The unrestricted fund comprises those funds which the Trustees are free to use in accordance with the charitable objectives. Restricted funds comprise those funds which are required to be utilised specifically against the charity's objectives.

FINANCIAL INSTRUMENTS

The trust only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method.

CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

No critical accounting estimates and judgements have been made in preparing these financial statements

2 EMPLOYEES

The average monthly number of persons (including directors) employed by the company during the year was nil (2020: nil).

During the prior year, donated services were received from a related party in respect of five employees, there have been no donated services received this year. None of these employees earned over £60,000 during the prior period.

3 CHARITABLE ACTIVITIES

	Restricted funds	Unrestricted funds	Total	Restricted funds	Unrestricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Holiday activities	326,648	-	326,648	90,009	-	90,009
Hubb Pots Project	52,295	-	52,295	47,454	-	47,454
Governance costs (see note 4)	69,701	23,289	92,990	134,072	13,241	147,313
	448,644	23,289	471,933	271,535	13,241	284,776

The Hubb Foundation
 NOTES TO THE FINANCIAL STATEMENTS
 for the year ended 31 December 2021

UNAUDITED

4 ANALYSIS OF GOVERNANCE AND OTHER SUPPORT COSTS

	2021 £	2020 £
Finance support	11,176	-
Legal, HR & IT support	5,000	-
Office premises	7,200	-
Wages and salaries	57,329	134,072
Printing, postage and stationery	1,017	2,499
Design fees	-	3,203
Legal fees	100	-
Website costs	368	-
Memberships	922	490
Insurance	1,319	700
Mileage and travel expenses	483	1,200
Meeting expenses	227	-
Training	528	-
Bank charges	95	64
Accountancy fees	3,877	3,285
Tax fees	1,500	-
Independent examination fees	1,849	1,800
	<u>92,990</u>	<u>147,313</u>

The total governance cost attributable to charitable activities is then apportioned in the same ratio as other support costs:

	2021 £	2020 £
Holiday activities – restricted funds	69,701	134,072
Holiday activities – unrestricted funds	23,289	13,241
	<u>92,990</u>	<u>147,313</u>

5 TRUSTEES

No Trustees received remuneration, expenses or pension benefits in either year.

6 DEBTORS

	2021 £	2020 £
Accrued income	9,999	-
	<u>9,999</u>	<u>-</u>

The Hubb Foundation
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

UNAUDITED

7	CREDITORS: Amounts falling due within one year		
		2021	2020
		£	£
	Trade creditors	4,352	-
	Accruals	20,535	8,780
	Other creditors	280,225	79,086
		<u>305,112</u>	<u>87,866</u>
		<u>305,112</u>	<u>87,866</u>

8 MOVEMENT IN RESTRICTED AND UNRESTRICTED FUNDS

	Balance at start of year/period £	Incoming resources £	Resources expended £	Balance at end of year/period £
Year ended 31 December 2021				
Unrestricted funds	51,445	36,856	(23,289)	65,012
Restricted funds	270,931	492,801	(448,644)	315,088
	<u>322,376</u>	<u>529,657</u>	<u>(471,933)</u>	<u>380,100</u>
Period ended 31 December 2020				
Unrestricted funds	13,140	51,546	(13,241)	51,445
Restricted funds	13,508	528,958	(271,535)	270,931
	<u>26,648</u>	<u>580,504</u>	<u>(284,776)</u>	<u>322,376</u>

Restricted funds comprise those funds which are required to be utilised specifically against the charity's objective and are comprised of income received specifically for use in holiday clubs and donated services.

The Hubb Foundation
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

UNAUDITED

9 ANALYSIS OF CHANGES IN NET FUNDS

	1 January 2021 £	Cash flows £	31 December 2021 £
Cash at bank and in hand	410,242	264,971	675,213

10 RELATED PARTY TRANSACTIONS

At the year-end £270,586 (2020: £79,086) was due to Synectics Solutions Limited, a company with common directors. During the year Synectics Solutions Limited incurred costs totalling £236,440 (2020: £44,940) on behalf of the charity and made payments totalling £nil (2020: £54,856). Repayments were made to Synectics Solutions Limited during the year totalling £44,940 (2020: £nil). Synectics Solutions Limited itself made donations totalling £nil (2020: £5,000). The company also donated services totalling £23,376 (2020: £122,270) during the year. At the year end £634 (2020: £nil) was due to Port Vale Foundation Trust, a charity with common directors. At year end £9,005 (2020: £nil) was due to Port Vale Football Club Limited, a company with common directors.

THE HUBB FOUNDATION

England & Wales - Charity number 1186026

Accounts

The Hubb Foundation
(limited by guarantee)

UNAUDITED REPORT AND FINANCIAL
STATEMENTS

31 December 2020

Company Registration number: 11707416
Registered Charity number: 1186026

The Hubb Foundation
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UNAUDITED

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The Hubb Foundation
LEGAL AND ADMINISTRATIVE INFORMATION

UNAUDITED

REGISTERED OFFICE	C/O Synectics Solutions Hamil Road Burslem Stoke-on-Trent United Kingdom ST6 1AJ
TRUSTEES	Mrs CA Shanahan OBE Mr G Higgins MBE Mr MP Tideswell Mrs KM Beardmore
BANKERS	NatWest Bank 75 High Street Newcastle-under-Lyme Staffordshire ST5 1PN
INDEPENDENT EXAMINER	RSM UK Tax and Accounting Limited Chartered Accountants Festival Way Stoke-on-Trent Staffordshire ST1 5BB
REGISTERED COMPANY NUMBER	11707416
REGISTERED CHARITY NUMBER	1186026

The Trustees present their annual report together with the financial statements of the charity for the year ending 31 December 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association dated 3 December 2018, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

In accordance with the Articles of Association, the Trustees, who are referred to as Members are appointed Members when they become Directors.

Any person who is willing to be a Director, and who is permitted by law to do so, may be appointed to be a Director by resolution of the Directors.

The Charity maintains a register of Members, and any person ceasing to be a Member is removed from the register.

A Member shall cease to be a member if they (a) cease to be a director; or (b) die.

Trustee Induction and Training

New Trustees are supplied with the Charity Commission publication, 'The Essential Trustee: What You Need to Know', along with the Memorandum and Articles and the latest financial statements.

Risk Management

The Trustees have considered in detail the risks facing the Charity, the controls in place to mitigate those risks and action plans to deal with those areas where controls could be enhanced. The Trustees believe that they have appropriate controls in place, commensurate with the size of the organisation and their cost effectiveness, to mitigate the risks identified. The Trustees review and update the assessment of the risks facing the Charity, together with an assessment of the controls on a regular basis.

Organisational Structure

Under the Articles of Association, the business of the Trust is managed by the Membership. Meetings can be called at any time by any member of the Membership. No business shall be transacted unless a quorum is present.

A Member is entitled to appoint another person as his proxy, in accordance with the Act, to exercise all or any of his rights to attend and to speak and vote at a meeting of the Charity.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Charitable Objectives

The Charity's objectives are restricted only for the public benefit:

to the relief of young people and their families in need because of youth, financial hardship or other disadvantage specifically but not exclusively through their leisure time activities and developing their physical, mental and spiritual capabilities so that they may grow to full maturity as individuals and fully contributing members of society.

Activities

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

ACHIEVEMENTS AND PERFORMANCE

The Hubb Foundation's core activity is to support children and their families during school holidays with fun, free activities and food. In 2019, we saw an incremental growth in terms of delivery and reach enabled through successful funding awards from the Department of Education (DFE) Opportunity Area for Stoke-on-Trent. 2020 saw a period of mixed delivery.

Following a successful New Year and February Half term Holidays (2020) programmes, where we provided 40 half day sessions reaching 1,855 individuals as part of the 13 month Opportunity Area (OA) funding awarded in 2019. This was match funded by The Hubb Foundation providing over 2,500 meals for the activities.

As we all know, from 23rd March 2020, the Government closed all schools and non-essential services due to the global Covid-19 Pandemic. Responding immediately, The Hubb Foundation prepared and distributed over 2,000 activity packs to children thought to be isolated at home with little or no material items. Our packs included, pens, pencils, bean bags, soft balls and cones along with other art and craft materials. As the duration of the lock-down was extended this funding purchased more curriculum based activity packs to support the materials being sent by schools and reaching those children who had no digital access to school work. This activity continued throughout the summer with limited on site and face to face delivery in schools to vulnerable children and those of key workers.

In parallel to this activity, The Hubb Foundation was an integral partner in the delivery of Emergency Food parcels from 23rd March to 1st September as part of the Port Vale Community Hub (Synectics Solutions, Port Vale F.C., Port Vale Foundation Trust and Summit Hospitality) responding to the needs of the Stoke-on-Trent Community. Through our relationships with schools we delivered weekly food parcels directly to the homes of disadvantaged families using a network of volunteer packers and drivers and utilising the donations from local and national food suppliers. During the first phase we delivered approximately 400,000 meals and secured £83,900 towards the provision of food supplies. From September 1st we supported a further 32,119 food and hygiene supplies to members of the community on a referral basis (which is still ongoing).

The Hubb Foundation was awarded £68,000 from the National Lottery to fund our 'Hubb Pot project' in which we provided 500 families with slow cookers. For 20 weeks, they received ingredients and recipes designed to reduce dependency and encourage family cooking at home as well as ensuring children had a hot meal over the weekend.

On 8 November 2020, the government announced that the holiday activities and food programme (HAF) would be expanded across the whole of England in 2021 to cover Easter, summer and Christmas holidays in 2021 with a budget of £221million. The Hubb Foundation focused on canvassing a strategy that would put us at the forefront as lead co-ordinator of this programme and funding for this was secured in 2021.

FINANCIAL REVIEW AND RESULTS FOR THE PERIOD

Against the backdrop of insecurities over funding, the charity has still been able to plan, develop and expand our services. The charity, with the aid of sound financial management, and the support of Synectics Solutions Ltd and its staff, and the many volunteers we have generated a positive financial outcome for the period.

The success in obtaining new funding during the Covid-19 pandemic during 2020 from a variety of sources has allowed us to reflect on our aims and provide much needed additional resources.

In the opinion of the trustees, the charity's assets are sufficient to fulfil the obligations of the charity.

FUTURE PLANS

Concentrating on the #HAF 2021 delivery which saw us increase by scale to deliver the Easter HAF project delivering 125 half day sessions secured with £43k we are concentrating on a further upscaling of delivery to coordinate a £1.4 m project on behalf of the Local Authority for summer 2021 delivering more than 700 sessions in Schools and Community settings with collaborating partners. Additional staff would be recruited to

enable us to increase delivery at scale including a fundraising position and The Hubb Foundation will consider its mid- and long term strategies.

INVESTMENT POLICY

The Trustees are authorised by the Memorandum and Articles of Association to invest monies not immediately required for the Charity's own purposes after obtaining advice from a financial expert, having regard to the suitability of investments and the need for diversification.

RESERVES POLICY

The Management Committee has examined the charity's requirements for reserves considering the main risks to the organisation. The support and funding of the charity by Carol Shanahan OBE and her business Synectics Solutions Ltd have allowed the charity to grow and develop significantly in the short term.

It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3- 6 months of the expenditure to ensure that the charity is self-sufficient and not reliant on Synectics Solutions Ltd in the longer term.

The Management Committee understands it is unlikely that the target range can be reached for at least five years, but long-term sustainability is one of our key aims.

CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on a number of factors including expectations of future events that are believed to be reasonable under the circumstances.

INDEPENDENT EXAMINERS

RSM UK Tax and Accounting Limited, Chartered Accountants were appointed as Independent Examiners by the charity.

By order of the board



G Higgins MBE
Chair and Trustee

29th September 2021

The Hubb Foundation

STATEMENT OF TRUSTEES' RESPONSIBILITIES

UNAUDITED

The Trustees (who are also the Directors of The Hubb Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company of the incoming resources and application of resources, including the income and expenditure of the charitable company, for that period. In preparing these financial statements, the Trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. observe the methods and principles in the Charities SORP;
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HUBB FOUNDATION

I report to the trustees on my examination of the accounts of The Hubb Foundation ('the company') for the year ended 31 December 2020, which are set out on pages 7 to 12.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *RSM UK Tax and Accounting Limited*

Name: **Anna Spencer-Gray**

Name of applicable listed body: **The Institute of Chartered Accountants in England and Wales**

Relevant professional qualification or body: **Chartered Accountant**

ON BEHALF OF RSM UK TAX AND ACCOUNTING LIMITED

Chartered Accountants

Festival Way

Stoke on Trent

Staffordshire

ST1 5BB

29 September 2021

2021

The Hubb Foundation
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2020

UNAUDITED

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total 2020 £	Restricted funds 2019 £	Unrestricted funds 2019 £	Total 2019 £
INCOMING RESOURCES							
Voluntary income							
Donations		320,688	51,546	372,234	99,850	38,116	137,966
Donated services		122,270	-	122,270	138,894	-	138,894
Covid response income		86,000	-	86,000	-	-	-
Investment income		-	-	-	-	59	59
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOMING RESOURCES		528,958	51,546	580,504	238,744	38,175	276,919
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
RESOURCES EXPENDED							
Charitable activities	3	271,535	13,241	284,776	225,236	25,035	250,271
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL RESOURCES EXPENDED		271,535	13,241	284,776	225,236	25,035	250,271
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME FOR THE YEAR		257,423	38,305	295,728	13,508	13,140	26,648
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME AND NET MOVEMENT IN FUNDS		257,423	38,305	295,728	13,508	13,140	26,648
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS BROUGHT FORWARD		13,508	13,140	26,648	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	8	270,931	51,445	322,376	13,508	13,140	26,648
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Hubb Foundation
BALANCE SHEET
at 31 December 2020

UNAUDITED

	Note	2020 £	2019 £
CURRENT ASSETS			
Debtors	6	-	20,710
Cash at bank and in hand		410,242	9,633
		410,242	30,343
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	7	(87,866)	(3,695)
		322,376	26,648
NET CURRENT ASSETS			
		322,376	26,648
NET ASSETS			
		322,376	26,648
FUNDS			
Unrestricted funds	8	51,445	13,140
Restricted funds	8	270,931	13,508
		322,376	26,648

For the financial year ended 31 December 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements on pages 7 to 12 were approved by the Trustees and authorised for issue on 29th September 2021 and are signed on its behalf by:



G Higgins MBE
Director and Trustee

Company Registration number: 11707416
Registered Charity number: 1186026

1 ACCOUNTING POLICIES

COMPANY INFORMATION

The Hubb Foundation is a private company limited by guarantee and is registered and incorporated in England and Wales. The registered office is C/O Synectics Solutions Hamil Road, Burslem, Staffordshire, ST6 1AJ under the companies registered number: 11707416.

BASIS OF PREPARATION

The financial statements have been prepared in accordance with applicable accounting standards under the historical convention with assets and liabilities initially recognised at historical cost. The financial statements have been prepared in accordance with the recommendations of the Statement of Recommended Practice 'Accounting and Reporting by Charities', preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019, (Charities SORP FRS 102) and the Charities Act 2011. The principle accounting policies adopted in the preparation of the financial statements are set out below. The charity has taken advantage of the provisions in the SORP for Charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The trust constitutes a public benefit entity as defined by FRS 102.

REPORTING PERIOD

The trust was incorporated on 3 December 2018 and consequently the prior year period covered 13 months to 31 December 2019 and is therefore not entirely comparable.

GOING CONCERN

On 11 March 2020, the World Health Organisation declared the global Coronavirus outbreak to be a pandemic. This has seen significant limitations placed on the movement of goods and people worldwide, with the United Kingdom implementing lockdown measures in March 2020, November 2020 and January 2021.

The Trustees do not believe the COVID 19 pandemic to have a material effect on the ability of the Trust to remain a going concern for at least one year for the signing of the financial statements.

The Trustees believe there are adequate resources which will enable the Trust to meet its liabilities for the foreseeable future. For this reason, the Trustees have adopted the going concern basis in preparing the financial statements.

INCOME

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

CHARITABLE ACTIVITIES

Costs of charitable activities include grants made which are shown in note 3.

The Hubb Foundation
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2020

UNAUDITED

TAXATION

The company is exempt from income tax under section Part 11 of the Corporation Taxes Act 2010. No tax charges have arisen in the Charity.

FUND ACCOUNTING

The unrestricted fund comprises those funds which the Trustees are free to use in accordance with the charitable objectives. Restricted funds comprise those funds which are required to be utilised specifically against the charity's objectives.

FINANCIAL INSTRUMENTS

The trust only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method.

2 EMPLOYEES

The average monthly number of persons (including directors) employed by the company during the year was nil. Donated services were received from a related party in respect of five (2019: four) employees. None of these employees earned over £60,000 during the year.

3 CHARITABLE ACTIVITIES

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total 2020 £	Restricted funds 2019 £	Unrestricted funds 2019 £	Total 2019 £
Holiday activities	90,009	-	90,009	86,342	-	86,342
Hubb Pots Project	47,454	-	47,454	-	-	-
Governance costs (see note 4)	134,072	13,241	147,313	138,894	25,035	163,929
	271,535	13,241	284,776	225,236	25,035	250,271

The Hubb Foundation
 NOTES TO THE FINANCIAL STATEMENTS
 for the year ended 31 December 2020

UNAUDITED

4 ANALYSIS OF GOVERNANCE AND OTHER SUPPORT COSTS

	Year ended 31 December 2020 £	13 month period ended 31 December 2019 £
Wages and salaries	134,072	138,894
Printing, postage and stationery	2,499	828
Design fees	3,203	-
Legal fees	-	15,187
Website costs	-	954
Memberships	490	-
Insurance	700	625
Mileage and travel expenses	1,200	1,810
Meeting expenses	-	1,139
Training	-	763
Bank charges	64	34
Accountancy fees	3,285	1,950
Independent examination fees	1,800	1,745
	<u>147,313</u>	<u>163,929</u>

The total governance cost attributable to charitable activities is then apportioned in the same ratio as other support costs:

	2020 £	2019 £
Holiday activities – restricted funds	134,072	138,894
Holiday activities – unrestricted funds	13,241	25,035
	<u>147,313</u>	<u>163,929</u>

5 TRUSTEES

No Trustees received remuneration, expenses or pension benefits in either year.

6 DEBTORS

	2020 £	2019 £
Other debtors	-	20,710
	<u>-</u>	<u>20,710</u>

The Hubb Foundation
 NOTES TO THE FINANCIAL STATEMENTS
 for the year ended 31 December 2020

UNAUDITED

7	CREDITORS: Amounts falling due within one year		
		2020	2019
		£	£
	Accruals	8,780	3,695
	Other creditors	79,086	-
		<u>87,866</u>	<u>3,695</u>
		<u><u>87,866</u></u>	<u><u>3,695</u></u>

8 MOVEMENT IN RESTRICTED AND UNRESTRICTED FUNDS

	Balance at start of year/period £	Incoming resources £	Resources expended £	Balance at end of year/period £
Year ended 31 December 2020				
Unrestricted funds	13,140	51,546	(13,241)	51,445
Restricted funds	13,508	528,958	(271,535)	270,931
	<u>26,648</u>	<u>580,504</u>	<u>(284,776)</u>	<u>322,376</u>
Period ended 31 December 2019				
Unrestricted funds	-	38,175	(25,035)	13,140
Restricted funds	-	238,744	(225,236)	13,508
	<u>-</u>	<u>276,919</u>	<u>(250,271)</u>	<u>26,648</u>

Restricted funds comprise those funds which are required to be utilised specifically against the charity's objective and are comprised of income received specifically for use in holiday clubs and donated services.

9 RELATED PARTY TRANSACTIONS

At the year-end £79,086 (2019: £20,710 due from) was due to Synectics Solutions Limited, a company with common directors. During the year Synectics Solutions Limited incurred costs totalling £44,940 (2019: £116,231) on behalf of the charity and made payments totalling £54,856 (2019: £nil). Donations totalling £nil (2019: £111,290) were received by the company on behalf of the Charity. Synectics Solutions itself made donations totalling £5,000 (2019: £25,651). The company also donated services totalling £122,270 (2019: £138,894) during the year.