

**REGISTERED CHARITY NUMBER: 1185996**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
HEARTBEAT TRUST UK**

MHA  
3 New Mill Court  
Swansea Enterprise Park  
Swansea  
SA7 9FG

**HEARTBEAT TRUST UK**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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## HEARTBEAT TRUST UK

### REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2022

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<b>TRUSTEES</b>	H M Gilbert S Tucker Dr R B John Professor K Lloyd P Harris
<b>PRINCIPAL ADDRESS</b>	Chelston House 103 Newton Road Mumbles Swansea SA3 4BN
<b>REGISTERED CHARITY NUMBER</b>	1185996
<b>INDEPENDENT EXAMINER</b>	MHA 3 New Mill Court Swansea Enterprise Park Swansea SA7 9FG

## OBJECTIVES AND ACTIVITIES

### Objectives and Aims

The objects of the charity are to promote and protect the health of those who suffer an out of hospital cardiac arrest (OHCA). In essence, the aim is to improve the survival rate from OHCA.

### Significant Activities

In support of the above objectives, the charity operates "three pillars of activity": Placement; Awareness; Confidence (PAC).

1. Strategic Placement of 24-hour publicly accessible defibrillators through the validation of existing community defibrillators and with regards to areas of public concentrated activity and residence.
2. Greater Awareness of where the nearest 24-hour publicly accessible defibrillators are located through signposting, publicity material and campaigns.
3. Improved Confidence to use a defibrillator, when necessary, through training and promoted awareness of the importance of CPR and defibrillators in saving lives.

### Public Benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have had regard to it when reviewing the aims and objectives of the charity, and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the objectives set by the charity.

## ACHIEVEMENT AND PERFORMANCE

### Charitable Activities

Our focus and activities have been in pursuit of two broad aims:

1. To advance the Swansea Project with the objective of making Swansea the first City in the UK to be "defib-friendly"; and
2. To roll out this programme to other cities and organisations.

The trustees are pleased to report that we have been largely successful with both aims.

The strategic placement of defibrillators within the community, supported by increased awareness training in CPR and defibrillation, continued through 2022 and 2023. Consequently, we are now ready to celebrate and promote Swansea's achievement in February 2024.

Additionally, we have engaged with three other cities with the aim of exploring how the Swansea experience could be applied to these.

The charity continues to work closely with the local councillors of Neath Port Talbot (NPT) with the aim of placing publicly accessible defibrillators, ward by ward, throughout the county.

Placement of defibrillators strategically within the community is only the first pillar of our approach. In 2022 and 2023 more emphasis has been placed on building the public's confidence to use defibrillators through holding awareness training in CPR and defibrillation.

Swansea has become a model of best practice, and it is intended to develop Swansea as a case study whereby further research can demonstrate what worked well and how this can benefit others.

## HEARTBEAT TRUST UK

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

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#### FINANCIAL REVIEW

##### Financial Position

The charity has raised total funds of £294,238 from the sale of defibrillators and cabinets.

Costs of providing equipment amounted to £259,686 and other running costs made up the remainder of the total cost figure of £297,200.

It is noted that expenditure for the year exceeded income by £2,512. The Trustees would naturally prefer to see a modest surplus; however, this reflects the Charity as a not-for-profit organisation and the timing of transactions at the end of the year.

At the financial year end, the charity held £96,395 of reserves. Cash reserves were satisfactory at £21,998 and £127,220 of stocks of equipment were on hand.

##### Reserves Policy

The Board of Trustees have considered it prudent to keep in reserve £10,000 worth of stock assets (primarily defibrillators and consumable items such as pads and batteries), to underwrite any exposure by the "HBT Care Package" that it selectively offers. This is a provision against possible theft, vandalism and maintenance costs supplied predominately within Swansea and NPT for 7 years.

Apart from the ring fencing of the above stock for the HBT Care Package, the reserves within the Charity are all considered as unrestricted.

#### SUMMARY AND CONCLUSION

Charities continue to struggle in the current market of post COVID and relative high cost of living. That said, Heartbeat Trust UK has had a successful year in terms of performance, with gross income at nearly £300,000.

On behalf of the Charity, I would like to thank the Board and all those involved for their support. In particular, we are grateful to our partners, specifically, British Heart Foundation, St John Ambulance Cymru and the City and County of Swansea.

Already three quarters through the new year, we can be assured that 2023 will be another successful year.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing Document

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation (CIO).

##### Management

The charity is administered and managed by its trustees. Henry Gilbert is the Chair of the Board of Trustees and Simon Tucker has been appointed as the Chairity's Operational Director.

Mr. Henry Gilbert (Chair)

Mr. Simon Tucker

Prof. Keith Lloyd

Dr. Bryn John

Mr. Peter Harris (appt. 1.10.2022)

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Recruitment and Appointment of new Trustees**

New trustees are elected by existing Trustees and endorsed at the AGM to provide the governing body with the skills necessary to operate the charity and achieve its objectives. There were no new trustees appointed in the year.

**Induction and Training of New Trustees**

Trustees, staff and volunteers receive training and induction as required. Skills shortages are kept under constant review and recruitment where necessary is targeted accordingly.

**Risk management**

The Trustees have identified and reviewed the risks to which the charity is exposed and have implemented appropriate systems and controls to manage those risks. The principal risks are identified below:

<b>No. Main risk</b>	<b>Response</b>
1. Specialist financial advice	Appointment of MHA Chartered Accountants. Appointment of Honorary Treasurer (1.10.2023)
2. Cash Flow	Improved credit terms with suppliers. Improved management over aged debtors. Greater fund-raising and tendering activities.
3. Exposure through increased claims made on the 'HBT Care Package' which provides cover against theft, vandalism, and maintenance.	At present, such claims are nominal and not of concern. Furthermore, such cover is provided for a selective small area (primarily, West Glamorgan). However, to mitigate future risks, we are seeking third party insurance for 50% of risk.

Approved by order of the board of trustees on 30<sup>th</sup> October 2023 and signed on its behalf by:



.....  
**H M Gilbert – Trustee/Chair**

## **HEARTBEAT TRUST UK**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2022**

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The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## HEARTBEAT TRUST UK

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HEARTBEAT TRUST UK

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#### **Independent examiner's report to the trustees of Heartbeat Trust UK**

I report to the charity trustees on my examination of the accounts of Heartbeat Trust UK (the Trust) for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rachel Doyle  
FCCA ACA  
MHA  
3 New Mill Court  
Swansea Enterprise Park  
Swansea  
SA7 9FG

Date: 30<sup>th</sup> October 2023



HEARTBEAT TRUST UK

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted fund	Restricted fund	YEAR ENDED 31/12/22 Total funds	YEAR ENDED 31/12/21 Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		450	-	450	2,079
Charitable activities	3	294,238	-	294,238	228,168
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total</b>		294,688	-	294,688	230,247
<b>EXPENDITURE ON</b>					
Raising funds	4	280,175	-	280,175	126,083
<b>Charitable activities</b>					
Other	5	14,400	-	14,400	3,322
Governance costs		<u>2,625</u>	<hr/>	<u>2,625</u>	<u>1,800</u>
<b>Total</b>		<u>297,200</u>	<hr/>	<u>297,200</u>	<u>131,205</u>
<b>NET INCOME/(EXPENDITURE)</b>		(2,512)	-	(2,512)	99,042
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		98,907	-	98,907	(135)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>96,395</u>	<u>-</u>	<u>96,395</u>	<u>98,907</u>


The notes form part of these financial statements

**HEARTBEAT TRUST UK****BALANCE SHEET  
31 DECEMBER 2022**

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		2022 Total funds £	2021 Total funds £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	8	554	775
<b>CURRENT ASSETS</b>			
Stocks	9	127,220	102,545
Debtors	10	12,189	557
Cash at bank		<u>21,998</u>	<u>32,172</u>
		161,407	135,274
<b>CREDITORS</b>			
Amounts falling due within one year	11	<u>(65,566)</u>	<u>(37,142)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>95,841</u>	<u>98,132</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>96,395</u>	<u>98,907</u>
<b>NET ASSETS/(LIABILITIES)</b>		96,395	98,907
<b>FUNDS</b>			
Unrestricted funds	12	<u>96,395</u>	<u>98,907</u>
<b>TOTAL FUNDS</b>		<u>96,395</u>	<u>98,907</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30<sup>th</sup> October 2023 and were signed on its behalf by:



.....  
H M Gilbert - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1. STATUTORY INFORMATION**

Heartbeat Trust UK is a CIO, registered with the Charity Commission for England and Wales. The registered number is 1185966 and principal address is Chelston House, Newton Road, Mumbles, Swansea, SA3 4BN.

The functional and presentation currency of the financial statements is the Pound Sterling (£) and balances are rounded to the nearest £1.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Going concern**

The charity generates income through a mixture of grant funding, primary purpose trading and donations. Surpluses and deficits generated both within the year and since the balance sheet date have been reviewed and the trustees consider that the charity has sufficient reserves and cash flow to mitigate any significant risk in relation to going concern.

Therefore, the trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

**Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors which are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision only affects that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following are the critical judgements that the trustees have made in the process of applying the charity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

Impairment of assets

Assets are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Financial Activities.

Provisions and contingencies

Provisions are recognised when the charity has a present obligation as a result of a past event and a reliable estimate can be made of a probable adverse outcome. Otherwise, material contingent liabilities are disclosed unless a transfer of economic benefits is considered remote. Contingent assets are only disclosed if an inflow of economic benefits is probable.

**2. ACCOUNTING POLICIES - continued**

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Grants and donations**

Grants and donations are recognised when the charity has unconditional entitlement to the resource. In the event that grant income is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised in full until either those conditions are fully met or the fulfilment of those conditions is wholly within the control of the charity.

**Provision of goods**

Income is recognised on the despatch of goods to service users.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Governance costs**

Governance costs comprise of all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination together with other support costs.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Designated unrestricted funds are set aside for specific purposes at the behest of the trustees, but

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Donated goods, services and facilities**

Such amounts are recognised as incoming resources and resources expended when the benefit to the charity can be reasonably quantified or measured and is considered material to the charity.

**3. Charitable activities**

	YEAR ENDED 31/12/22	YEAR ENDED 31/12/21
	£	£
Provision of equipment	294,238	178,168
Grants	-	50,000
	<u>294,238</u>	<u>228,168</u>

**4. Raising funds**

	YEAR ENDED 31/12/22	YEAR ENDED 31/12/21
	£	£
Opening stock	102,545	16,000
Purchases and installation	280,825	202,232
Carriage and packaging	3,304	1,935
Closing stock	(127,220)	(102,545)
Repairs	-	727
Wages	11,811	6,328
Telephone	232	207
Postage and stationery	-	287
Sundries	893	423
Subscriptions	-	489
Travel	720	-
Advertising	7,065	-
	<u>280,175</u>	<u>126,083</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Other	-	14,400	14,400
Governance costs	-	2,625	2,625
	<u>-</u>	<u>17,025</u>	<u>17,025</u>

**6. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Rent	6,048	-	-	6,048
Bank charges		498		498
Computer depreciation		221	-	221
Accountancy and treasurer fees	-	-	2,625	2,625
Insurance	186			186
Professional and consultancy fees	7,447			7,447
	<u>13,681</u>	<u>719</u>	<u>2,625</u>	<u>17,025</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

During the year, one trustee was remunerated for services totalling £3,104.

There were no trustees' remuneration or other benefits for the year ended 31 December 2021.

**Trustees' expenses**

Two trustees were reimbursed for expenses incurred on behalf of the charity, amounting to £861. One trustee was reimbursed for expenses incurred on behalf of the charity in the prior year, amounting to £427.

**8. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
Brought forward	885
Additions	-
	<u>885</u>
<b>DEPRECIATION</b>	
Brought forward	110
Charge for year	221
	<u>331</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>554</u>
At 31 December 2021	<u>775</u>

HEARTBEAT TRUST UK

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

9. STOCKS

	2022 £	2021 £
Stocks	<u>127,220</u>	<u>102,545</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Debtors	11,359	515
Prepayments	<u>830</u>	<u>42</u>
	<u>12,189</u>	<u>557</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Creditors	62,941	35,342
Other creditors	<u>2,625</u>	<u>1,800</u>
	<u>65,566</u>	<u>37,142</u>

12. MOVEMENT IN FUNDS

	At 01/01/22 £	Net movements in funds £	Transfers £	At 31/12/22 £
<b>Unrestricted funds</b>				
General fund	48,907	(2,512)	-	46,395
Designated fund	50,000	-	-	50,000
<b>Restricted funds</b>				
Restricted	-	-	-	-
<b>TOTAL FUNDS</b>	<u>98,907</u>	<u>(2,512)</u>	<u>-</u>	<u>96,395</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	294,688	(297,200)	(2,512)
<b>Restricted funds</b>			
Restricted	-	-	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>294,688</u>	<u>(297,200)</u>	<u>(2,512)</u>

**Comparatives for movement in funds**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	180,247	(81,205)	99,042
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>180,247</u>	<u>(81,205)</u>	<u>99,042</u>



**15. RELATED PARTY DISCLOSURES**

During the period, the charity purchased goods and services amounting to £13,876 (2021: £10,701) from Reverb Marketing & Communications Limited, a company controlled by S Tucker, trustee. The trustees have complied with the Charities Act in relation to the purchase of goods and services from a connected entity.

**16. OTHER COMMITMENTS**

At the balance sheet date, the charity had committed to purchasing stock of £189,475. These goods will be delivered and invoiced within 12 months of the balance sheet date.