

# HEARTBEAT TRUST UK

England & Wales · Charity number 1185996

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2019-10-25

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Heartbeat Trust UK  
Room 503 - Inst. of Life Sciences 2  
Swansea University  
Singleton Park  
Swansea  
SA2 8PP

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**Website** <http://www.heartbeattrustuk.co.uk/>

## Activities

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**Objects:** TO PROMOTE AND PROTECT THE HEALTH OF THOSE WHO SUFFER AND OUT OF HOSPITAL CARDIAC ARREST THROUGH:A) IMPROVING THE ACCESSIBILITY TO DEFIBRILLATORS (EXISTING AND NEW UNITS) THROUGHOUT THE UK;B) THE USE OF PUBLIC SIGNPOSTING TO THE NEAREST LOCATED DEFIBRILLATORS;C) THE USE OF SIGNPOSTING TO ORGANISATIONS WHO ARE ABLE TO TRAIN INDIVIDUALS ON HOW TO ADMINISTER CPR AND DEFIBRILLATION IN ORDER TO INCREASE THE NUMBER OF TRAINED PRACTITIONERS.

**Activities:** To improve the survival rate from catastrophic health events within the community throughout the UK, specifically:1. Out of hospital cardiac arrests; and2. Traumatic bleeds arising from various causes including, work/road accidents, impalement, stabbings, etc.To achieve this, we seek strategic placement of medical equipment within the community and greater public awareness and training.

## Classification

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- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

## Geography

- Scotland
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£237,790	£236,972	-	-
2023-12-31	£254,971	£236,372	-	-
2022-12-31	£294,688	£297,200	-	-
2021-12-31	£230,247	£131,205	-	-
2020-12-31	£21,789	£16,610	-	-

## Trustees

Name	Role	Appointed
Henry Gilbert	Chair	2019-10-25
DR RONALD BRYN JOHN DR		2019-10-25
Malcolm McDermott		2023-10-01
Melanie James		2024-09-01
Peter Harris		2022-10-01
Peter Karl Hewston		2023-11-01
Professor Keith Lloyd		2019-10-25
Simon Tucker		2019-10-25

**HEARTBEAT TRUST UK**

England & Wales - Charity number 1185996

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# Accounts

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**Charity number: 1185996**

**HEARTBEAT TRUST UK**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**HEARTBEAT TRUST UK**

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## HEARTBEAT TRUST UK

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

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The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2024 to 31 December 2024. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charitable governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

#### **Objectives and activities**

##### **a. Policies and objectives**

The objects of the charity are to improve the survival rate from catastrophic health events within the community throughout the UK, specifically:

1. Out of hospital cardiac arrests; and
2. Traumatic bleeds arising from various causes including, work/road accidents, impalement, stabbings, etc.

To achieve this, we seek strategic placement of medical equipment, specifically Defibrillators and Critical Bleed Control (CBC) kits, within the community and greater public awareness and training.

##### **b. Significant activities**

In support of the above objectives, the charity operates "three pillars of activity": Placement; Awareness; Confidence (PAC).

1. Strategic Placement of 24-hour publicly accessible defibrillators and CBC Kits through the validation of existing community defibrillators and with regards to areas of public concentrated activity and residence.
2. Greater Awareness of where the nearest 24-hour publicly accessible defibrillators and CBC Kits are located through signposting, publicity material and campaigns.
3. Improved Confidence to use a defibrillator and/or a CBC kit, when necessary, through training and promoted awareness of the importance of CPR and defibrillators and CBC in saving lives.

##### **c. Public benefit**

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have had regard to it when reviewing the aims and objectives of the charity, and in planning its future activities. In particular the trustees consider how planned activities will contribute to the objectives set by the charity.

## **HEARTBEAT TRUST UK**

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### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **Achievements and performance**

##### **a. Main achievements of the Charity**

Overall, it has been a successful year, particularly with regards to our new initiative of the installation of Critical Bleed Control (CBC) kits within the community. As of now, about 450 CBC Kits have been installed.

These kits are of military grade medical bandages and equipment to stem and control the catastrophic bleed arising from stabbings, impalements, road or work accidents and dog bites. Placed together with defibrillators, the CBC kits effectively make these locations “community trauma centres.”

The Charity aims to further expand its activities beyond that of West Glamorgan. Three main areas of focus are West Wales (Llanelli), West Midlands (Birmingham) and West England (Bristol). Within the latter, the Charity has strategically partnered with the air ambulance charities who seek to improve the publicly accessible defibrillator provision within their respective counties. Greater engagement with large corporate organisations to provide defibrillators and CBC kits is currently underway.

The Charity continues to provide awareness training of CPR/defibrillation within the community. With the support of our partners, St John Ambulance Cymru, free training has been offered to almost 1,000 people.

#### **Financial review**

##### **a. Reserves policy**

As a matter of policy, the Charity seeks to hold a reserve of at least £50,000 and currently holds reserves of £115,812. However, as the charity grows and matures, the trustees will periodically reflect on the need for the reserves to represent the changing size of the organisation and this number will be increased when funds allow.

In addition to providing for the HBT Care Package described above, reserves are held for a number of reasons including mitigating dips in income streams as well as to cover working capital requirements.

##### **b. Financial position**

The charity has raised total funds of £237,790 (2023 - £254,671) from the sale of defibrillators and cabinets.

Costs of providing equipment amounted to £174,870 (2023 - £179,675) and other running costs made up the remainder of the total cost figure of £236,972 (2023 - £236,372).

The charity made a surplus of £818 compared to a surplus of £18,599 in 2023.

At the financial year end, the charity held £115,812 (2023 - £114,994) of reserves. Cash reserves were satisfactory at £22,014 (2023 - £6,004) and £74,739 (2023 - £190,400) of stocks of equipment were on hand.

#### **Structure, governance and management**

##### **a. Governing Document**

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation (CIO).

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**HEARTBEAT TRUST UK**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Structure, governance and management (continued)**

**b. Recruitment and appointment of Trustees**

New trustees are elected by existing Trustees and endorsed at the AGM to provide the governing body with the skills necessary to operate the charity and achieve its objectives.

There was one new trustee appointed in the year, Melanie James.

There were no new trustees appointed post year end.

**c. Management**

The charity is administered and managed by its trustees. Henry Gilbert is the Chair of the Board of Trustees and Simon Tucker is the Charity's Operational Director.

- Mr. Henry Gilbert (Chair)
- Mr. Simon Tucker
- Prof. Keith Lloyd
- Dr. Bryn John
- Mr. Peter Harris
- Mr. Malcolm McDermott
- Mr. Peter Hewston
- Mrs. Melanie James

**d. Policies adopted for the induction and training of Trustees**

Trustees, staff and volunteers receive training and induction as required.

Skills shortages are kept under constant review and recruitment where necessary is targeted accordingly.

**e. Financial risk management**

The Trustees have identified and reviewed the risks to which the charity is exposed and have implemented appropriate systems and controls to manage those risks. The principal risks remain the same as the previous year, although the charity has undertaken further actions to mitigate these.

No.	Main Risk	Response
1.	Specialist financial advice.	Re-appointment of MHA Audit Services LLP. Appointment of Peter Hewston (Chartered Accountant) as a trustee and Hon. Treasurer.
2.	Sufficient funding.	Greater fund-raising and tendering activities. Increased promotional activity of the charity to raise profile and attract financial supporters (e.g., award nominations).
3.	Success outstripping resources.	Seeking to recruit additional part-time administration and voluntary support. Trustee, Simon Tucker, appointed to focus on sales and operations

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## HEARTBEAT TRUST UK

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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#### Structure, governance and management (continued)

##### f. Summary and conclusion

Heartbeat Trust UK has had a successful year in terms of both financial and operational performance. This has only been possible through the good governance and management of the Board of Trustees, the dedication of our staff and volunteers, and the continued support of our partners. On behalf of the Board, I would like to thank all those involved for their hard work and contribution.

Building on the foundation laid in 2024, the charity is in an excellent position to further expand.

#### Reference and administrative details of the Charity, its trustees and advisers

<b>Trustees</b>	H M Gilbert, Chair P Hewston, Treasurer S Tucker, Trustee M McDermott, Trustee Dr R John, Trustee P Harris, Trustee Professor K Lloyd, Trustee Melanie James, Trustee
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<b>Charity registered number</b>	1185996
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<b>Registered office</b>	Chelston House Newton Road Swansea SA3 4BN
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<b>Accountants</b>	MHA Audit LLP MHA House Charter Court Phoenix Way Swansea Enterprise Park Swansea SA7 9FS
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**HEARTBEAT TRUST UK**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law requires the Trustees to prepare financial statements for each financial . Under law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

*P Hewston*

**P Hewston**  
Trustee

Date: July 17, 2025

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## HEARTBEAT TRUST UK

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

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#### Independent Examiner's Report to the Trustees of Heartbeat Trust UK ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act')..

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *R Doyle*

Dated: July 17, 2025

Rachel Doyle

ACA DChA

MHA Audit Services LLP

MHA House Charter Court, Phoenix Way, Swansea Enterprise Park, Swansea, SA7 9FS

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**HEARTBEAT TRUST UK**


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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2024**


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	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>				
Donations and legacies	3	34,317	34,317	300
Charitable activities	4	203,473	203,473	254,671
<b>Total income</b>		<b>237,790</b>	<b>237,790</b>	<b>254,971</b>
<b>Expenditure on:</b>				
Raising funds	5	213,137	213,137	209,716
Charitable activities		23,835	23,835	26,656
<b>Total expenditure</b>		<b>236,972</b>	<b>236,972</b>	<b>236,372</b>
<b>Net movement in funds</b>		<b>818</b>	<b>818</b>	<b>18,599</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		114,994	114,994	96,395
Net movement in funds		818	818	18,599
<b>Total funds carried forward</b>		<b>115,812</b>	<b>115,812</b>	<b>114,994</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

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**HEARTBEAT TRUST UK**  
**REGISTERED NUMBER:**


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**BALANCE SHEET**  
**AS AT 31 DECEMBER 2024**


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	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	9	112	333
		<u>112</u>	<u>333</u>
<b>Current assets</b>			
Stocks	10	74,739	190,400
Debtors	11	25,814	12,981
Cash at bank and in hand		22,014	6,004
		<u>122,567</u>	<u>209,385</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	12	(6,867)	(40,924)
<b>Net current assets</b>		<u>115,700</u>	<u>168,461</u>
<b>Total assets less current liabilities</b>		<u>115,812</u>	<u>168,794</u>
Provisions for liabilities		-	(53,800)
<b>Net assets</b>		<u>115,812</u>	<u>114,994</u>
<b>Total net assets</b>		<u><u>115,812</u></u>	<u><u>114,994</u></u>
<b>Charity funds</b>			
Restricted funds		-	-
Unrestricted funds		115,812	114,994
<b>Total funds</b>		<u><u>115,812</u></u>	<u><u>114,994</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*P Hewston*

**P Hewston**  
Trustee

Date: July 17, 2025

The notes on pages 9 to 17 form part of these financial statements.

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## HEARTBEAT TRUST UK

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1. General information

Heartbeat Trust UK is a CIO, registered with the Charity Commission for England and Wales. The registered number is 1185966 and principal address is:

Chelston House  
Newton Road  
Mumbles  
Swansea  
SA3 4BN

The functional and presentation currency of the financial statements is the Pound Sterling (£) and balances are rounded to the nearest £1.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Heartbeat Trust UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

The charity generates income through a mixture of grant funding, primary purpose trading and donations. Surpluses and deficits generated both within the year and since the balance sheet date have been reviewed and the trustees consider that the charity has sufficient reserves and cash flow to mitigate any significant risk in relation to going concern.

Therefore, the trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 2.4 Grants and donations

Grants and donations are recognised when the charity has unconditional entitlement to the resource.

In the event that grant income is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised in full until either those conditions are fully met or the fulfilment of those conditions is wholly within the control of the charity.

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**HEARTBEAT TRUST UK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**2. Accounting policies (continued)****2.5 Provision of goods**

Income is recognised on the despatch of goods to service users.

**2.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Depreciation charges are allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.7 Governance costs**

Governance costs comprise of all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination together with other support costs.

**2.8 Taxation**

The Charity is exempt from tax on its charitable activities.

**2.9 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	- 25%
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**HEARTBEAT TRUST UK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**2. Accounting policies (continued)****2.10 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.11 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.12 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.13 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2.15 Donated goods, services and facilities**

Such amounts are recognised as incoming resources and resources expended when the benefit to the charity can be reasonably quantified or measured and is considered material to the charity.

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**HEARTBEAT TRUST UK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**2. Accounting policies (continued)**

**2.16 Critical accounting estimates and areas of judgment**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors which are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision only effects that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following are the critical judgements that the trustees have made in the process of applying the charity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

Impairment of assets

Assets are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Financial Activities.

Provisions and contingencies

Provisions are recognised when the charity has a present obligation as a result of a past event and a reliable estimate can be made of a probable adverse outcome. Otherwise, material contingent liabilities are disclosed unless a transfer of economic benefits is considered remote. Contingent assets are only disclosed if an inflow of economic benefits is probable.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Donations	<u>34,317</u>	<u><b>34,317</b></u>	<u>300</u>
<i>Total 2023</i>	<u>300</u>	<u>300</u>	

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**HEARTBEAT TRUST UK**


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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**


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**4. Income from charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Provision of equipment	<u>203,473</u>	<u><b>203,473</b></u>	<u>254,671</u>
<i>Total 2023</i>	<u>254,671</u>	<u>254,671</u>	

**5. Expenditure on raising funds**
**Fundraising trading expenses**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Opening stock	190,400	<b>190,400</b>	127,220
Purchases and installation	55,977	<b>55,977</b>	240,431
Carriage and packaging	3,232	<b>3,232</b>	2,424
Closing stock	(74,739)	<b>(74,739)</b>	(190,400)
Telephone	265	<b>265</b>	231
Post and stationery	829	<b>829</b>	234
Sundries	715	<b>715</b>	226
Travel	3,297	<b>3,297</b>	1,851
Advertising	8,161	<b>8,161</b>	1,408
Wages and salaries	25,000	<b>25,000</b>	26,091
<b>Total 2024</b>	<u>213,137</u>	<u><b>213,137</b></u>	<u>209,716</u>
<i>Total 2023</i>	<u>209,716</u>	<u>209,716</u>	

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**HEARTBEAT TRUST UK**


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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**


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**6. Analysis of expenditure by activities**

	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Charitable activities	<u>23,835</u>	<u><b>23,835</b></u>	<u>26,656</u>
<i>Total 2023</i>		<u><u>26,656</u></u>	<u>26,656</u>

**Analysis of support costs**

	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Depreciation	221	221
Rent	6,048	6,048
Bank charges	711	758
Insurance	1,139	1,018
Professional and consultancy fees	12,241	15,811
Governance costs	3,475	2,800
	<u><u><b>23,835</b></u></u>	<u>26,656</u>

**7. Independent examiner's remuneration**

	<b>2024 £</b>	<i>2023 £</i>
Independent examination	<u><u><b>3,475</b></u></u>	<u>2,800</u>

**8. Trustees' remuneration and expenses**

During the year, one trustee was remunerated for services totalling £12,000.

One trustee was remunerated for services totalling £12,000 in the prior year.

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

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**HEARTBEAT TRUST UK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**8. Trustees' remuneration and expenses (continued)**

Three trustees were reimbursed for expenses incurred on behalf of the charity, amounting to £2,707.

One trustee was reimbursed for expenses incurred on behalf the charity in the prior year, amounting to £1,771.

**9. Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	
At 1 January 2024	<b>885</b>
At 31 December 2024	<u><b>885</b></u>
<b>Depreciation</b>	
At 1 January 2024	<b>552</b>
Charge for the year	<b>221</b>
At 31 December 2024	<u><b>773</b></u>
<b>Net book value</b>	
At 31 December 2024	<u><u><b>112</b></u></u>
<i>At 31 December 2023</i>	<u><u><b>333</b></u></u>

**10. Stocks**

	<b>2024 £</b>	<b>2023 £</b>
Finished goods and goods for resale	<u><u><b>74,739</b></u></u>	<u><u><b>190,400</b></u></u>

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**HEARTBEAT TRUST UK**


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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**


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**11. Debtors**

	2024 £	2023 £
<b>Due within one year</b>		
Trade debtors	23,050	10,527
Other debtors	266	-
Prepayments and accrued income	2,498	2,454
	<u>25,814</u>	<u>12,981</u>

**12. Creditors: Amounts falling due within one year**

	2024 £	2023 £
Other loans	-	11,000
Trade creditors	2,523	19,808
Other taxation and social security	869	636
Accruals and deferred income	3,475	9,480
	<u>6,867</u>	<u>40,924</u>

**13. Provisions**

	Warranty provision £
At 1 January 2024	53,800
Amounts reversed	(53,800)
	<u>-</u>

The charity now has a back-to-back agreement in place with its main supplier of defibrillators, which will ensure that any repairs required under the warranty period are undertaken by the supplier. Any such warranty repairs would be at no cost to the charity, and hence the Trustees consider that a warranty provision is no longer provided to cover such costs.

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**HEARTBEAT TRUST UK**


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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**


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**14. Summary of funds****Summary of funds - current year**

	<b>Balance at 1 January 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 December 2024 £</b>
General funds	<u>114,994</u>	<u>237,790</u>	<u>(236,972)</u>	<u>115,812</u>

**Summary of funds - prior year**

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2023 £</i>
Designated funds	50,000	-	-	(50,000)	-
General funds	46,395	254,971	(236,372)	50,000	114,994
	<u>96,395</u>	<u>254,971</u>	<u>(236,372)</u>	<u>-</u>	<u>114,994</u>

**15. Other financial commitments**

At the balance sheet date, the charity had committed to purchasing stock of £Nil (2023 - £Nil).

**16. Related party transactions**

During the period, the charity purchased goods and services amounting to £9,723 (2023: £8,243) from Reverb Marketing & Communications Limited, a company controlled by S Tucker, trustee. The trustees have complied with the Charities Act in relation to the purchase of goods and services from a connected entity.

**HEARTBEAT TRUST UK**

England & Wales - Charity number 1185996

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# Accounts

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Charity number: 1185996

**HEARTBEAT TRUST UK**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**HEARTBEAT TRUST UK**

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## HEARTBEAT TRUST UK

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

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The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2023 to 31 December 2023. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charitable governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

#### Objectives and activities

##### a. Policies and objectives

The objects of the charity are to improve the survival rate from catastrophic health events within the community throughout the UK, specifically:

1. Out of hospital cardiac arrests; and
2. Traumatic bleeds arising from various causes including, work/road accidents, impalement, stabbings, etc.

To achieve this, we seek strategic placement of medical equipment within the community and greater public awareness and training.

##### b. Significant activities

In support of the above objectives, the charity operates "three pillars of activity": Placement; Awareness; Confidence (PAC).

1. Strategic Placement of 24-hour publicly accessible defibrillators through the validation of existing community defibrillators and with regards to areas of public concentrated activity and residence.
2. Greater Awareness of where the nearest 24-hour publicly accessible defibrillators are located through signposting, publicity material and campaigns.
3. Improved Confidence to use a defibrillator, when necessary, through training and promoted awareness of the importance of CPR and defibrillators in saving lives.

##### c. Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have had regard to it when reviewing the aims and objectives of the charity, and in planning its future activities. In particular the trustees consider how planned activities will contribute to the objectives set by the charity.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Achievements and performance**

**a. Main achievements of the Charity**

It has been a very successful year, laying the foundation for even a better year in 2024.

The main challenge in the year has been managing the situation of excess stock brought about by the supply issues arising from the previous year where Covid disrupted the supply chain. To secure stock the Charity had to commit to forecasts which could not later be altered to reflect demand. This, in turn, placed pressure on cash flow to pay for the products. However, with the support of our suppliers, this has been resolved.

In 2023 we had completed the project to make the City and County of Swansea the first city in the UK to be accredited to the new "Defib-friendly Community" standard (this accreditation was awarded in Feb. 2024). Focus of activity is now to achieve the same for Neath Port Talbot Council.

Learning from the Swansea Project, the Charity has been able to develop a model of 'best practice' which articulates the methodology for successfully implementing a community strategy for defibrillator provision.

The Charity has become the awarding body for this new standard which is independently accredited by PQS which is registered and approved by UKAS. Further development of this community standard will take place in 2024 with the aim of introducing a similar standard for employers and organisations. It is also intended to appoint an independent 'advisory forum' of stakeholders to ensure the standard remains relevant and appropriate. The standard is designed to be simple, encouraging and to provide recognition.

By the end of 2023, the Charity aims to further expand its activities beyond that of West Glamorgan. Three main areas of focus are West Wales (Llanelli), West Midlands (Birmingham) and West England (Bristol). Within the latter, the Charity has strategically partnered with the air ambulance charities who seek to improve the publicly accessible defibrillator provision within their respective counties.

The Charity continues to provide awareness training of CPR/defibrillation within the community. With the support of our partners, St John Ambulance Cymru, free training has been offered to almost 1,000 people.

In 2024, new initiatives are being considered including the introduction of "Critical Bleed Control" kits to be placed together with defibrillators, effectively making these locations "trauma centres".

**Financial review**

**a. Reserves policy**

The Board of Trustees have considered it prudent to keep in reserve an appropriate amount to effectively underwrite possible exposure by the "HBT Care Package" which provides for insurance against theft and vandalism on certain defibrillators and cabinets as well as maintenance costs covered by the warranty period. Therefore, a warranty provision of £53,800 has been made this year to cover such costs.

As a matter of policy, the Charity seeks to hold a reserve of at least £50,000 and currently holds reserves of £114,994. However, as the charity grows and matures, the trustees will periodically reflect on the need for the reserves to represent the changing size of the organisation and this number will be increased when funds allow.

In addition to providing for the HBT Care Package described above, reserves are held for a number of reasons including mitigating dips in income streams as well as to cover working capital requirements.

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## HEARTBEAT TRUST UK

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### b. Financial position

The charity has raised total funds of £254,671 (2022 - £294,238) from the sale of defibrillators and cabinets.

Costs of providing equipment amounted to £179,675 (2022 - £259,454) and other running costs made up the remainder of the total cost figure of £236,372 (2022 - £297,200).

The charity made a surplus of £18,599 compared to a deficit of £2,512 in 2022.

At the financial year end, the charity held £114,994 (2022 - £96,395) of reserves. Cash reserves were satisfactory at £6,004 (2022 - £21,998) and £190,400 (2022 - £127,220) of stocks of equipment were on hand.

#### Structure, governance and management

##### a. Governing Document

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation (CIO).

##### b. Recruitment and appointment of Trustees

New trustees are elected by existing Trustees and endorsed at the AGM to provide the governing body with the skills necessary to operate the charity and achieve its objectives.

There were two new trustees appointed in the year, Malcolm McDermott and Peter Hewston.

There was one new trustee appointed post year end, Melanie James.

##### c. Management

The charity is administered and managed by its trustees. Henry Gilbert is the Chair of the Board of Trustees and Simon Tucker is the Charity's Operational Director.

Mr. Henry Gilbert (Chair)  
Mr. Simon Tucker  
Prof. Keith Lloyd  
Dr. Bryn John  
Mr. Peter Harris  
Mr. Malcolm McDermott (appointed October 2023)  
Mr. Peter Hewston (appointed November 2023)  
Mrs. Melanie James (appointed September 2024)

##### d. Policies adopted for the induction and training of Trustees

Trustees, staff and volunteers receive training and induction as required.

Skills shortages are kept under constant review and recruitment where necessary is targeted accordingly.

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## HEARTBEAT TRUST UK

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### e. Financial risk management

The Trustees have identified and reviewed the risks to which the charity is exposed and have implemented appropriate systems and controls to manage those risks. The principal risks remain the same as the previous year, although the charity has undertaken further actions to mitigate these.

No.	Main Risk	Response
1.	Specialist financial advice.	Re-appointment of MHA Chartered Accountants. Appointment of Peter Hewston (Chartered Accountant) as a trustee and Hon. Treasurer.
2.	Sufficient funding.	Greater fund-raising and tendering activities. Increased promotional activity of the charity to raise profile and attract financial supporters (e.g., award nominations).
3.	Success outstripping resources.	Seeking to recruit additional part-time administration and voluntary support. Trustee, Simon Tucker, appointed to focus on sales and operations

#### f. Summary and conclusion

Heartbeat Trust UK has had a successful year in terms of both financial and operational performance.

This has only been possible through the good governance and management of the Board of Trustees, the dedication of our staff and volunteers, and the continued support of our partners. On behalf of the Board, I would like to thank all those involved for their hard work and contribution.

Building on the foundation laid in 2023, the charity is in an excellent position to further expand.

#### Reference and administrative details of the Charity, its trustees and advisers

**Trustees**

H M Gilbert, Chair  
P Hewston, Treasurer  
S Tucker, Trustee  
M McDermott, Trustee  
Dr B John, Trustee  
P Harris, Trustee  
Professor K Lloyd, Trustee

**Charity registered number** 1185996

**Registered office** Chelston House  
Newton Road  
Swansea  
SA3 4BN

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**HEARTBEAT TRUST UK**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Accountants**                      MHA  
MHA House Charter Court  
Phoenix Way  
Swansea Enterprise Park  
Swansea  
SA7 9FS

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law requires the Trustees to prepare financial statements for each financial period. Under law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Approved by order of the members of the board of Trustees and signed on their behalf by: **P. HEWSTON - TRUSTEE**

Date: **29/10/24**

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## HEARTBEAT TRUST UK

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Independent Examiner's Report to the Trustees of Heartbeat Trust UK ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Rachel Doyle



Dated: 29th October 2024

FCCA ACCA DChA

MHA House Charter Court, Phoenix Way, Swansea Enterprise Park, Swansea, SA7 9FS

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**HEARTBEAT TRUST UK**

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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Donations and legacies	4	300	300	450
Charitable activities	5	254,671	254,671	294,238
<b>Total income</b>		<b>254,971</b>	<b>254,971</b>	<b>294,688</b>
<b>Expenditure on:</b>				
Raising funds	6	209,716	209,716	280,175
Charitable activities		26,656	26,656	17,025
<b>Total expenditure</b>		<b>236,372</b>	<b>236,372</b>	<b>297,200</b>
<b>Net movement in funds</b>		<b>18,599</b>	<b>18,599</b>	<b>(2,512)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		96,395	96,395	98,907
Net movement in funds		18,599	18,599	(2,512)
<b>Total funds carried forward</b>		<b>114,994</b>	<b>114,994</b>	<b>96,395</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

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**HEARTBEAT TRUST UK**

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**BALANCE SHEET  
AS AT 31 DECEMBER 2023**

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	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	10	333	554
		<u>333</u>	<u>554</u>
<b>Current assets</b>			
Stocks	11	190,400	127,220
Debtors	12	12,981	12,189
Cash at bank and in hand		6,004	21,998
		<u>209,385</u>	<u>161,407</u>
Creditors: amounts falling due within one year	13	(40,924)	(65,566)
		<u>168,461</u>	<u>95,841</u>
<b>Net current assets</b>		<u>168,461</u>	<u>95,841</u>
<b>Total assets less current liabilities</b>		<u>168,794</u>	<u>96,395</u>
Provisions for liabilities		(53,800)	-
		<u>114,994</u>	<u>96,395</u>
<b>Net assets</b>		<u>114,994</u>	<u>96,395</u>
<b>Total net assets</b>		<u>114,994</u>	<u>96,395</u>
<b>Charity funds</b>			
Restricted funds		-	-
Unrestricted funds		114,994	96,395
		<u>114,994</u>	<u>96,395</u>
<b>Total funds</b>		<u>114,994</u>	<u>96,395</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

P. HEWSTON - TRUSTEE.

Date: 29/10/24.



The notes on pages 9 to 17 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1. General information**

Heartbeat Trust UK is a CIO, registered with the Charity Commission for England and Wales. The registered number is 1185966 and principal address is:

Chelston House  
Newton Road  
Mumbles  
Swansea  
SA3 4BN

The functional and presentation currency of the financial statements is the Pound Sterling (£) and balances are rounded to the nearest £1.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Heartbeat Trust UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The charity generates income through a mixture of grant funding, primary purpose trading and donations. Surpluses and deficits generated both within the year and since the balance sheet date have been reviewed and the trustees consider that the charity has sufficient reserves and cash flow to mitigate any significant risk in relation to going concern.

Therefore, the trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.4 Grants and donations**

Grants and donations are recognised when the charity has unconditional entitlement to the resource.

In the event that grant income is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised in full until either those conditions are fully met or the fulfilment of those conditions is wholly within the control of the charity.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**2. Accounting policies (continued)**

**2.5 Provision of goods**

Income is recognised on the despatch of goods to service users.

**2.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Depreciation charges are allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs. All expenditure is inclusive of irrecoverable VAT.

**2.7 Governance costs**

Governance costs comprise of all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination together with other support costs.

**2.8 Taxation**

The Charity is exempt from tax on its charitable activities.

**2.9 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	- 25%
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**2.10 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**2. Accounting policies (continued)**

**2.11 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.12 Liabilities**

Liabilities and provisions are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.13 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2.15 Donated goods, services and facilities**

Such amounts are recognised as incoming resources and resources expended when the benefit to the charity can be reasonably quantified or measured and is considered material to the charity.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**3. Critical accounting estimates and areas of judgment**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors which are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision only effects that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following are the critical judgements that the trustees have made in the process of applying the charity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

Impairment of assets

Assets are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Financial Activities.

Provisions and contingencies

Provisions are recognised when the charity has a present obligation as a result of a past event and a reliable estimate can be made of a probable adverse outcome. Otherwise, material contingent liabilities are disclosed unless a transfer of economic benefits is considered remote. Contingent assets are only disclosed if an inflow of economic benefits is probable.

**4. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Donations	<u>300</u>	<u>300</u>	<u>450</u>
<i>Total 2022</i>	<u>450</u>	<u>450</u>	

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HEARTBEAT TRUST UK

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

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5. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Provision of equipment	<u>254,671</u>	<u>254,671</u>	<u>294,238</u>
<i>Total 2022</i>	<u>294,238</u>	<u>294,238</u>	

6. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Opening stock	127,220	127,220	102,545
Purchases and installation	240,431	240,431	280,825
Carriage and packaging	2,424	2,424	3,304
Closing stock	(190,400)	(190,400)	(127,220)
Telephone	231	231	232
Post and stationery	234	234	-
Sundries	226	226	893
Travel	1,851	1,851	720
Advertising	1,408	1,408	7,065
Wages and salaries	26,091	26,091	11,811
<b>Total 2023</b>	<u>209,716</u>	<u>209,716</u>	<u>280,175</u>
<i>Total 2022</i>	<u>280,175</u>	<u>280,175</u>	

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**HEARTBEAT TRUST UK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**7. Analysis of expenditure by activities**

	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Charitable activities	<u>26,656</u>	<u>26,656</u>	<u>17,025</u>
<i>Total 2022</i>	<u>17,025</u>	<u>17,025</u>	

**Analysis of support costs**

	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Depreciation	221	221
Rent	6,048	6,048
Bank charges	758	498
Insurance	1,018	186
Professional and consultancy fees	15,811	7,447
Governance costs	2,800	2,625
	<u>26,656</u>	<u>17,025</u>

**8. Independent examiner's remuneration**

	<b>2023 £</b>	<b>2022 £</b>
Independent examination	<u>2,800</u>	<u>2,625</u>

**9. Trustees' remuneration and expenses**

During the year, one trustee was remunerated for services totalling £12,000.

One trustee was remunerated for services totalling £3,104 in the prior year.

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**HEARTBEAT TRUST UK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**9. Trustees' remuneration and expenses (continued)**

One trustee was reimbursed for expenses incurred on behalf of the charity, amounting to £1,771.

Two trustees were reimbursed for expenses incurred on behalf the charity in the prior year, amounting to £861.

**10. Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	
At 1 January 2023	885
At 31 December 2023	<u>885</u>
<b>Depreciation</b>	
At 1 January 2023	331
Charge for the year	221
At 31 December 2023	<u>552</u>
<b>Net book value</b>	
At 31 December 2023	<u><u>333</u></u>
At 31 December 2022	<u><u>554</u></u>

**11. Stocks**

	<b>2023 £</b>	<b>2022 £</b>
Finished goods and goods for resale	<u><u>190,400</u></u>	<u><u>127,220</u></u>

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**HEARTBEAT TRUST UK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**12. Debtors**

	2023 £	2022 £
<b>Due within one year</b>		
Trade debtors	10,527	11,359
Prepayments and accrued income	2,454	830
	<u>12,981</u>	<u>12,189</u>

**13. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Other loans	11,000	-
Trade creditors	19,808	62,942
Other taxation and social security	636	-
Accruals and deferred income	9,480	2,624
	<u>40,924</u>	<u>65,566</u>

**14. Provisions**

	<b>Warranty provision £</b>
Additions	53,800
	<u>53,800</u>

The charity provides a warranty covering the goods it sells. Warranty periods range between three and seven years. The charity is obliged to provide replacement materials or arrange repairs. At the balance sheet date, the charity had an obligation in respect of units previously sold and which remain under warranty. The trustees have estimated the provision based upon the numbers of past units sold and the expected cost of discharging any warranty obligations as at the year end. There is uncertainty over the timing of the actual outflows, and as a result, no element of discounting of the provision has been calculated. The charity does have recourse to revert to the supplier of the units, should a warranty claim be made, and the trustees have considered the possibility of reimbursement when calculating the provision.

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**HEARTBEAT TRUST UK**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**15. Summary of funds****Summary of funds - current year**

	<b>Balance at 1 January 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers in/out £</b>	<b>Balance at 31 December 2023 £</b>
Designated funds	50,000	-	-	(50,000)	-
General funds	46,395	254,971	(236,372)	50,000	114,994
	<u>96,395</u>	<u>254,971</u>	<u>(236,372)</u>	<u>-</u>	<u>114,994</u>

**Summary of funds - prior year**

	<b>Balance at 1 January 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 December 2022 £</b>
Designated funds	50,000	-	-	50,000
General funds	48,907	294,688	(297,200)	46,395
	<u>98,907</u>	<u>294,688</u>	<u>(297,200)</u>	<u>96,395</u>

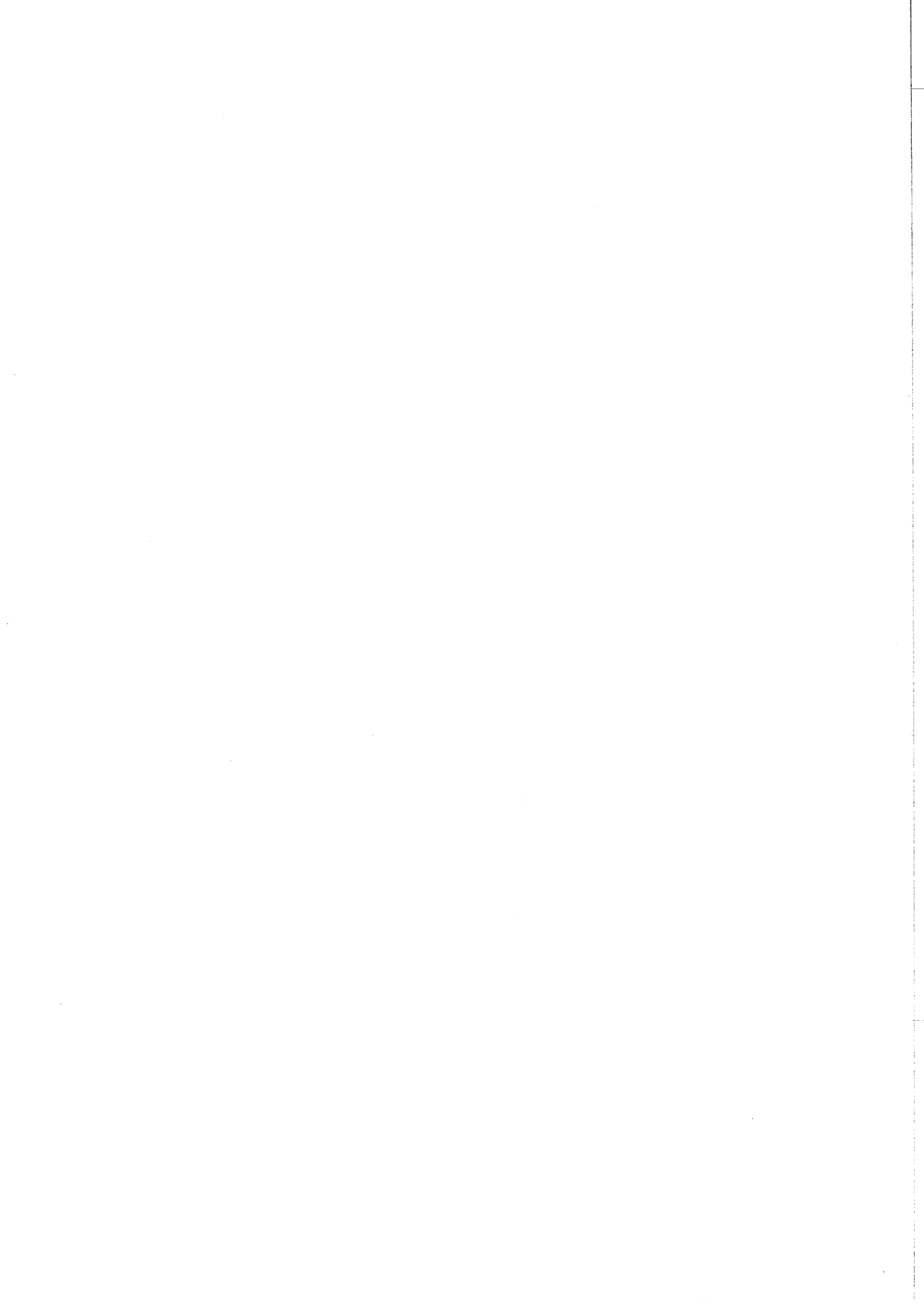
**16. Other financial commitments**

At the balance sheet date, the charity had committed to purchasing stock of £Nil (2022 - £189,475).

**17. Related party transactions**

During the period, the charity purchased goods and services amounting to £8,243 (2022: £13,876) from Reverb Marketing & Communications Limited, a company controlled by S Tucker, trustee. The trustees have complied with the Charities Act in relation to the purchase of goods and services from a connected entity.

During the period the charity received a loan from H M Gilbert, a trustee of the charity. As at the balance sheet date the loan balance was £11,000. The loan is interest free and there is no time limit for repayment.



**HEARTBEAT TRUST UK**

England & Wales - Charity number 1185996

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# Accounts

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**REGISTERED CHARITY NUMBER: 1185996**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
HEARTBEAT TRUST UK**

MHA  
3 New Mill Court  
Swansea Enterprise Park  
Swansea  
SA7 9FG

**HEARTBEAT TRUST UK**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**HEARTBEAT TRUST UK**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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<b>TRUSTEES</b>	H M Gilbert S Tucker Dr R B John Professor K Lloyd P Harris
<b>PRINCIPAL ADDRESS</b>	Chelston House 103 Newton Road Mumbles Swansea SA3 4BN
<b>REGISTERED CHARITY NUMBER</b>	1185996
<b>INDEPENDENT EXAMINER</b>	MHA 3 New Mill Court Swansea Enterprise Park Swansea SA7 9FG

## HEARTBEAT TRUST UK

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

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#### OBJECTIVES AND ACTIVITIES

##### Objectives and Aims

The objects of the charity are to promote and protect the health of those who suffer an out of hospital cardiac arrest (OHCA). In essence, the aim is to improve the survival rate from OHCA.

##### Significant Activities

In support of the above objectives, the charity operates "three pillars of activity": Placement; Awareness; Confidence (PAC).

1. Strategic Placement of 24-hour publicly accessible defibrillators through the validation of existing community defibrillators and with regards to areas of public concentrated activity and residence.
2. Greater Awareness of where the nearest 24-hour publicly accessible defibrillators are located through signposting, publicity material and campaigns.
3. Improved Confidence to use a defibrillator, when necessary, through training and promoted awareness of the importance of CPR and defibrillators in saving lives.

##### Public Benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have had regard to it when reviewing the aims and objectives of the charity, and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the objectives set by the charity.

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable Activities

Our focus and activities have been in pursuit of two broad aims:

1. To advance the Swansea Project with the objective of making Swansea the first City in the UK to be "defib-friendly"; and
2. To roll out this programme to other cities and organisations.

The trustees are pleased to report that we have been largely successful with both aims.

The strategic placement of defibrillators within the community, supported by increased awareness training in CPR and defibrillation, continued through 2022 and 2023. Consequently, we are now ready to celebrate and promote Swansea's achievement in February 2024.

Additionally, we have engaged with three other cities with the aim of exploring how the Swansea experience could be applied to these.

The charity continues to work closely with the local councillors of Neath Port Talbot (NPT) with the aim of placing publicly accessible defibrillators, ward by ward, throughout the county.

Placement of defibrillators strategically within the community is only the first pillar of our approach. In 2022 and 2023 more emphasis has been placed on building the public's confidence to use defibrillators through holding awareness training in CPR and defibrillation.

Swansea has become a model of best practice, and it is intended to develop Swansea as a case study whereby further research can demonstrate what worked well and how this can benefit others.

## HEARTBEAT TRUST UK

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

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#### FINANCIAL REVIEW

##### Financial Position

The charity has raised total funds of £294,238 from the sale of defibrillators and cabinets.

Costs of providing equipment amounted to £259,686 and other running costs made up the remainder of the total cost figure of £297,200.

It is noted that expenditure for the year exceeded income by £2,512. The Trustees would naturally prefer to see a modest surplus; however, this reflects the Charity as a not-for-profit organisation and the timing of transactions at the end of the year.

At the financial year end, the charity held £96,395 of reserves. Cash reserves were satisfactory at £21,998 and £127,220 of stocks of equipment were on hand.

##### Reserves Policy

The Board of Trustees have considered it prudent to keep in reserve £10,000 worth of stock assets (primarily defibrillators and consumable items such as pads and batteries), to underwrite any exposure by the "HBT Care Package" that it selectively offers. This is a provision against possible theft, vandalism and maintenance costs supplied predominately within Swansea and NPT for 7 years.

Apart from the ring fencing of the above stock for the HBT Care Package, the reserves within the Charity are all considered as unrestricted.

#### SUMMARY AND CONCLUSION

Charities continue to struggle in the current market of post COVID and relative high cost of living. That said, Heartbeat Trust UK has had a successful year in terms of performance, with gross income at nearly £300,000.

On behalf of the Charity, I would like to thank the Board and all those involved for their support. In particular, we are grateful to our partners, specifically, British Heart Foundation, St John Ambulance Cymru and the City and County of Swansea.

Already three quarters through the new year, we can be assured that 2023 will be another successful year.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing Document

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation (CIO).

##### Management

The charity is administered and managed by its trustees. Henry Gilbert is the Chair of the Board of Trustees and Simon Tucker has been appointed as the Chairity's Operational Director.

Mr. Henry Gilbert (Chair)

Mr. Simon Tucker

Prof. Keith Lloyd

Dr. Bryn John

Mr. Peter Harris (appt. 1.10.2022)

**Recruitment and Appointment of new Trustees**

New trustees are elected by existing Trustees and endorsed at the AGM to provide the governing body with the skills necessary to operate the charity and achieve its objectives. There were no new trustees appointed in the year.

**Induction and Training of New Trustees**


Trustees, staff and volunteers receive training and induction as required. Skills shortages are kept under constant review and recruitment where necessary is targeted accordingly.

**Risk management**

The Trustees have identified and reviewed the risks to which the charity is exposed and have implemented appropriate systems and controls to manage those risks. The principal risks are identified below:

<b>No. Main risk</b>	<b>Response</b>
1. Specialist financial advice	Appointment of MHA Chartered Accountants. Appointment of Honorary Treasurer (1.10.2023)
2. Cash Flow	Improved credit terms with suppliers. Improved management over aged debtors. Greater fund-raising and tendering activities.
3. Exposure through increased claims made on the 'HBT Care Package' which provides cover against theft, vandalism, and maintenance.	At present, such claims are nominal and not of concern. Furthermore, such cover is provided for a selective small area (primarily, West Glamorgan). However, to mitigate future risks, we are seeking third party insurance for 50% of risk.

Approved by order of the board of trustees on 30<sup>th</sup> October 2023 and signed on its behalf by:



.....  
**H M Gilbert – Trustee/Chair**

## HEARTBEAT TRUST UK

### STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2022

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The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## HEARTBEAT TRUST UK

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HEARTBEAT TRUST UK

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#### **Independent examiner's report to the trustees of Heartbeat Trust UK**

I report to the charity trustees on my examination of the accounts of Heartbeat Trust UK (the Trust) for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rachel Doyle  
FCCA ACA  
MHA  
3 New Mill Court  
Swansea Enterprise Park  
Swansea  
SA7 9FG

Date: 30<sup>th</sup> October 2023

HEARTBEAT TRUST UK

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted fund	Restricted fund	YEAR ENDED 31/12/22 Total funds	YEAR ENDED 31/12/21 Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		450	-	450	2,079
Charitable activities	3	294,238	-	294,238	228,168
<b>Total</b>		<u>294,688</u>	-	<u>294,688</u>	<u>230,247</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	280,175	-	280,175	126,083
<b>Charitable activities</b>					
Other	5	14,400	-	14,400	3,322
Governance costs		<u>2,625</u>	-	<u>2,625</u>	<u>1,800</u>
<b>Total</b>		<u>297,200</u>	-	<u>297,200</u>	<u>131,205</u>
<b>NET INCOME/(EXPENDITURE)</b>		(2,512)	-	(2,512)	99,042
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>98,907</u>	-	<u>98,907</u>	<u>(135)</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>96,395</u></u>	<u><u>-</u></u>	<u><u>96,395</u></u>	<u><u>98,907</u></u>

The notes form part of these financial statements


HEARTBEAT TRUST UK

BALANCE SHEET  
31 DECEMBER 2022

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		2022 Total funds £	2021 Total funds £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	8	554	775
<b>CURRENT ASSETS</b>			
Stocks	9	127,220	102,545
Debtors	10	12,189	557
Cash at bank		<u>21,998</u>	<u>32,172</u>
		161,407	135,274
<b>CREDITORS</b>			
Amounts falling due within one year	11	<u>(65,566)</u>	<u>(37,142)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>95,841</u>	<u>98,132</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>96,395</u>	<u>98,907</u>
<b>NET ASSETS/(LIABILITIES)</b>		96,395	98,907
<b>FUNDS</b>			
Unrestricted funds	12	<u>96,395</u>	<u>98,907</u>
<b>TOTAL FUNDS</b>		<u>96,395</u>	<u>98,907</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30<sup>th</sup> October 2023 and were signed on its behalf by:



.....  
H M Gilbert - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1. STATUTORY INFORMATION**

Heartbeat Trust UK is a CIO, registered with the Charity Commission for England and Wales. The registered number is 1185966 and principal address is Chelston House, Newton Road, Mumbles, Swansea, SA3 4BN.

The functional and presentation currency of the financial statements is the Pound Sterling (£) and balances are rounded to the nearest £1.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Going concern**

The charity generates income through a mixture of grant funding, primary purpose trading and donations. Surpluses and deficits generated both within the year and since the balance sheet date have been reviewed and the trustees consider that the charity has sufficient reserves and cash flow to mitigate any significant risk in relation to going concern.

Therefore, the trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

**Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors which are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision only effects that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following are the critical judgements that the trustees have made in the process of applying the charity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

Impairment of assets

Assets are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Financial Activities.

Provisions and contingencies

Provisions are recognised when the charity has a present obligation as a result of a past event and a reliable estimate can be made of a probable adverse outcome. Otherwise, material contingent liabilities are disclosed unless a transfer of economic benefits is considered remote. Contingent assets are only disclosed if an inflow of economic benefits is probable.

**2. ACCOUNTING POLICIES - continued**

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Grants and donations**

Grants and donations are recognised when the charity has unconditional entitlement to the resource. In the event that grant income is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised in full until either those conditions are fully met or the fulfilment of those conditions is wholly within the control of the charity.

**Provision of goods**

Income is recognised on the despatch of goods to service users.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Governance costs**

Governance costs comprise of all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination together with other support costs.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Designated unrestricted funds are set aside for specific purposes at the behest of the trustees, but

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Donated goods, services and facilities**

Such amounts are recognised as incoming resources and resources expended when the benefit to the charity can be reasonably quantified or measured and is considered material to the charity.

**3. Charitable activities**

	YEAR ENDED 31/12/22	YEAR ENDED 31/12/21
	£	£
Provision of equipment	294,238	178,168
Grants	-	50,000
	<u>294,238</u>	<u>228,168</u>

**4. Raising funds**

	YEAR ENDED 31/12/22	YEAR ENDED 31/12/21
	£	£
Opening stock	102,545	16,000
Purchases and installation	280,825	202,232
Carriage and packaging	3,304	1,935
Closing stock	(127,220)	(102,545)
Repairs	-	727
Wages	11,811	6,328
Telephone	232	207
Postage and stationery	-	287
Sundries	893	423
Subscriptions	-	489
Travel	720	-
Advertising	7,065	-
	<u>280,175</u>	<u>126,083</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Other	-	14,400	14,400
Governance costs	<u>-</u>	<u>2,625</u>	<u>2,625</u>
	<u>-</u>	<u>17,025</u>	<u>17,025</u>

**6. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Rent	6,048	-	-	6,048
Bank charges		498		498
Computer depreciation		221	-	221
Accountancy and treasurer fees	-	-	2,625	2,625
Insurance	186			186
Professional and consultancy fees	<u>7,447</u>			<u>7,447</u>
	<u>13,681</u>	<u>719</u>	<u>2,625</u>	<u>17,025</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

During the year, one trustee was remunerated for services totalling £3,104.

There were no trustees' remuneration or other benefits for the year ended 31 December 2021.

**Trustees' expenses**

Two trustees were reimbursed for expenses incurred on behalf of the charity, amounting to £861. One trustee was reimbursed for expenses incurred on behalf of the charity in the prior year, amounting to £427.

**8. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
Brought forward	885
Additions	<u>-</u>
	885
<b>DEPRECIATION</b>	
Brought forward	110
Charge for year	<u>221</u>
	331
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>554</u>
At 31 December 2021	<u>775</u>

HEARTBEAT TRUST UK

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

9. STOCKS

	2022 £	2021 £
Stocks	<u>127,220</u>	<u>102,545</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Debtors	11,359	515
Prepayments	<u>830</u>	<u>42</u>
	<u>12,189</u>	<u>557</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Creditors	62,941	35,342
Other creditors	<u>2,625</u>	<u>1,800</u>
	<u>65,566</u>	<u>37,142</u>

12. MOVEMENT IN FUNDS

	At 01/01/22 £	Net movements in funds £	Transfers £	At 31/12/22 £
<b>Unrestricted funds</b>				
General fund	48,907	(2,512)	-	46,395
Designated fund	50,000	-	-	50,000
<b>Restricted funds</b>				
Restricted	-	-	-	-
	<u>98,907</u>	<u>(2,512)</u>	<u>-</u>	<u>96,395</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	294,688	(297,200)	(2,512)
<b>Restricted funds</b>			
Restricted	-	-	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>294,688</u>	<u>(297,200)</u>	<u>(2,512)</u>

**Comparatives for movement in funds**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	180,247	(81,205)	99,042
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>180,247</u>	<u>(81,205)</u>	<u>99,042</u>

**15. RELATED PARTY DISCLOSURES**

During the period, the charity purchased goods and services amounting to £13,876 (2021: £10,701) from Reverb Marketing & Communications Limited, a company controlled by S Tucker, trustee. The trustees have complied with the Charities Act in relation to the purchase of goods and services from a connected entity.

**16. OTHER COMMITMENTS**

At the balance sheet date, the charity had committed to purchasing stock of £189,475. These goods will be delivered and invoiced within 12 months of the balance sheet date.

**HEARTBEAT TRUST UK**

England & Wales - Charity number 1185996

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# Accounts

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REGISTERED CHARITY NUMBER: 1185996

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
HEARTBEAT TRUST UK**

Gerald Thomas  
Chartered Accountants  
3 New Mill Court  
Swansea Enterprise Park  
Swansea  
SA7 9FG

**HEARTBEAT TRUST UK**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**HEARTBEAT TRUST UK**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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<b>TRUSTEES</b>	H M Gilbert S Tucker Dr R B John Professor K Lloyd P Harris (appointed 1/10/2022)
<b>PRINCIPAL ADDRESS</b>	Chelston House 103 Newton Road Mumbles Swansea SA3 4BN
<b>REGISTERED CHARITY NUMBER</b>	1185996
<b>INDEPENDENT EXAMINER</b>	Gerald Thomas Chartered Accountants 3 New Mill Court Swansea Enterprise Park Swansea SA7 9FG

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity as stated in the charity's constitution are to promote and protect the health of those who suffer an out of hospital cardiac arrest through:

- a) Improving the accessibility to defibrillators (existing and new units) throughout the UK;
- b) The use of public signposting to the nearest located defibrillator;
- c) The use of signposting to organisations who are able to train individuals on how to administer CPR and defibrillation in order to increase the number of trained practitioners.

**Significant activities**

In support of the above objectives, the charity operates "three pillars of activity": Placement; Awareness; Confidence (PAC).

1. Strategic Placement of 24-hour publicly accessible defibrillators through the validation of existing community defibrillators and with regards to areas of public concentrated activity and residence.
2. Greater Awareness of where the nearest 24-hour publicly accessible defibrillators are located through signposting, publicity material and campaigns.
3. Improved Confidence to use a defibrillator, when necessary, through training and promoted awareness of the importance of CPR and defibrillators in saving lives.

**Public benefit**

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have had regard to it when reviewing the aims and objectives of the charity, and in planning its future activities. In particular the trustees consider how planned activities will contribute to the objectives set by the charity.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The focus of activity throughout the year has been local and mainly in Swansea and Neath Port Talbot. That said, we have supplied defibrillators and cabinets throughout the UK and as far north as Edinburgh, Scotland. In total, in excess of 200 defibrillators and cabinets have been distributed.

Our primary activity has been the "Swansea Project" where, in partnership with Swansea Council, we aim to make Swansea the first 'defib-friendly' city in the UK, i.e. to make Swansea a model of best practice for others to adopt.

As part of this initiative we have, with the support of Swansea Council, set up a retail project whereby every retail hub within the county has a 24-hour publicly accessible defibrillator located. The 'retail hub' is irrespective of size and may just be a couple of outlets on which the local community relies upon for their daily provisions.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities, continued**

A similar approach is currently underway for all of Swansea Council car parks. Consideration is also being given to locating defibrillators at other public buildings such as churches.

The charity continues to work closely with the local councillors of Neath Port Talbot (NPT) with the aim of placing publicly accessible defibrillators, ward by ward, throughout the county. Already, the whole of the NPT coastline accessible by the public has defibrillators placed not more than 300 metres apart.

Placement of defibrillators strategically within the community is only the first pillar of our approach. Moving forward, the charity will focus as much on the remaining two pillars of Awareness and Confidence. This will involve greater signposting of locations and public awareness training in CPR and defibrillation. In fact, with the support of our training partners St John Ambulance Cymru, the charity is about to embark upon a year of training throughout West Glamorgan.

## **FINANCIAL REVIEW**

### **Financial position**

This has been the first true year of operating for the charity, as within the previous period, we were very much in 'start-up' phase. The charity has raised total funds of £230,247; £50,000 related to a grant from Swansea Council and the majority of the remainder was raised from the sale of defibrillators and cabinets. Costs of providing equipment amounted to £122,337 and other running costs made up the remainder of the total cost figure of £131,205. It was pleasing to generate a net surplus of £99,042 for the year.

At the financial year end, the charity held £98,907 of reserves. Cash reserves were satisfactory at £32,172 and £102,545 of stocks of equipment were on hand.

### **Reserves policy**

The Board of Trustees have considered it prudent to keep in reserve £50,000 to effectively underwrite possible exposure by the "HBT Care Package" that provides for insurance against theft or vandalism and maintenance costs for certain defibrillators supplied within the City and County of Swansea and NPT. This amount is held in an unrestricted designated fund.

At present and due to the charity being in its initial phase, an unrestricted reserves target has not been quantified, although the trustees are conscious of the need to ensure sufficient unrestricted reserves and cash funds are maintained to cover planned running costs and the planned stock holdings.

## **SUMMARY AND CONCLUSION**

Despite 2021 being a difficult year for all charities and businesses due to the impact of COVID-19, Heartbeat Trust UK has had a relatively successful year in terms of both financial and operational performance.

This has only been possible through the good governance and management of the Board of Trustees and the dedication of our staff and volunteers. On behalf of the Board I would like to thank all those involved for their hard work and contribution.

The charity is also grateful for the support of our partners, in particular, St John Ambulance Cymru and the City and County of Swansea.

With success comes the opportunity to strengthen the charity through greater resources and improved organisation, which thereby provides the foundation for planned growth and security. The charity can with some confidence look forward to a successful future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation (CIO).

**Management**

The charity is administered and managed by its trustees:

Mr. Henry Gilbert (Chair)  
Mr. Simon Tucker  
Prof. Keith Lloyd  
Dr. Bryn John

**Recruitment and appointment of new trustees**

New trustees are elected by existing Trustees and endorsed at the AGM to provide the governing body with the skills necessary to operate the charity and achieve its objectives. There were no new trustees appointed in the year.

**Induction and training of new trustees**

Trustees, staff and volunteers receive training and induction as required. Skills shortages are kept under constant review and recruitment where necessary is targeted accordingly.

**Risk management**

The Trustees have identified and reviewed the risks to which the charity is exposed and have implemented appropriate systems and controls to manage those risks. The principal risks are identified below:

No.	Main risk	Response
1.	Specialist financial advice	Appointment of Gerald Thomas Chartered Accountants. Seeking to appoint trustee with financial experience.
2.	Sufficient funding	Greater fund-raising and tendering activities.
	Adequate supply of products	Forward forecasting of orders and increased stock holding.
3.	Success outstripping resources	Investment in improved sales and financial IT systems. Seeking to recruit additional part-time admin support. Review organisation structure, roles and responsibilities.

29th October 2022

Approved by order of the board of trustees on ..... and signed on its behalf by:

H M Gilbert

.....  
H M Gilbert - Trustee

**STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HEARTBEAT TRUST UK**

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**Independent examiner's report to the trustees of Heartbeat Trust UK**

I report to the charity trustees on my examination of the accounts of Heartbeat Trust UK (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rachel Doyle  
FCCA ACA  
Gerald Thomas  
Chartered Accountants  
3 New Mill Court  
Swansea Enterprise Park  
Swansea  
SA7 9FG

Date: ..... 29th October 2022 .....

HEARTBEAT TRUST UK

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021

				YEAR ENDED 31/12/21	PERIOD 25/10/19 TO 31/12/20
	Notes	Unrestricted fund	Restricted fund	Total funds	Total funds as restated £
		£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		2,079	-	2,079	-
Charitable activities	3	178,168	50,000	228,168	21,788
<b>Total</b>		<u>180,247</u>	<u>50,000</u>	<u>230,247</u>	<u>21,988</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	76,083	50,000	126,083	16,594
<b>Charitable activities</b>					
Other	5	3,322	-	3,322	5,329
Governance costs		<u>1,800</u>	<u>-</u>	<u>1,800</u>	<u>-</u>
<b>Total</b>		<u>81,205</u>	<u>50,000</u>	<u>131,205</u>	<u>21,923</u>
<b>NET INCOME/(EXPENDITURE)</b>		99,042	-	99,042	(135)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>					
As previously reported		5,179	-	5,179	-
Prior year adjustment	2	<u>(5,314)</u>	<u>-</u>	<u>(5,314)</u>	<u>-</u>
<b>As restated</b>		(135)	-	(135)	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>98,907</u></u>	<u><u>-</u></u>	<u><u>98,907</u></u>	<u><u>(135)</u></u>

The notes form part of these financial statements

HEARTBEAT TRUST UK

BALANCE SHEET  
31 DECEMBER 2021

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		2021 Total funds £	2020 Total funds £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	8	775	-
<b>CURRENT ASSETS</b>			
Stocks	9	102,545	16,000
Debtors	10	557	-
Cash at bank		<u>32,172</u>	<u>5,180</u>
		135,274	21,180
<b>CREDITORS</b>			
Amounts falling due within one year	11	<u>(37,142)</u>	<u>(21,315)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>98,132</u>	<u>(135)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>98,907</u>	<u>(135)</u>
<b>NET ASSETS/(LIABILITIES)</b>		98,907	(135)
<b>FUNDS</b>			
Unrestricted funds	12	<u>98,907</u>	<u>(135)</u>
<b>TOTAL FUNDS</b>		<u>98,907</u>	<u>(135)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:  
29th October 2022

H M Gilbert  
.....  
H M Gilbert - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1. STATUTORY INFORMATION**

Heartbeat Trust UK is a CIO, registered with the Charity Commission for England and Wales. The registered number is 1185966 and principal address is Chelston House, Newton Road, Mumbles, Swansea, SA3 4BN.

The functional and presentation currency of the financial statements is the Pound Sterling (£) and balances are rounded to the nearest £1.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Going concern**

The charity generates surpluses through a mixture of grant funding, primary purpose trading and donations. Surpluses generated both within the year and since the balance sheet date are considered sufficient to ensure that the charity has the necessary reserves to mitigate any significant risk in relation to going concern.

Therefore, the trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

**Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors which are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision only affects that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following are the critical judgements that the trustees have made in the process of applying the charity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

Impairment of assets

Assets are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Financial Activities.

Provisions and contingencies

Provisions are recognised when the charity has a present obligation as a result of a past event and a reliable estimate can be made of a probable adverse outcome. Otherwise, material contingent liabilities are disclosed unless a transfer of economic benefits is considered remote. Contingent assets are only disclosed if an inflow of economic benefits is probable.

## 2. ACCOUNTING POLICIES - continued

### Changes in accounting policies

Financial statements for the previous period to 31 December 2020, which was the charity's first reporting period, were prepared using the receipts and payments basis. The charity has now adopted the accruals basis of accounting for the current and subsequent accounting periods.

The comparative amounts have been changed to restate the same using the accrual basis. The impact of this is:

- £16,000 of stock in hand (closing stock) has been recognised
- £20,714 of trade creditors have been recognised, and
- £600 of accruals have been included.

The previously reported surplus and net assets for the year of £5,179 has been restated to a net deficit and net liability of £135.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Grants and donations

Grants and donations are recognised when the charity has unconditional entitlement to the resource. In the event that grant income is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised in full until either those conditions are fully met or the fulfilment of those conditions is wholly within the control of the charity.

### Provision of goods

Income is recognised on the despatch of goods to service users.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Governance costs

Governance costs comprise of all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination together with other support costs.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### Taxation

The charity is exempt from tax on its charitable activities.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**2. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Designated unrestricted funds are set aside for specific purposes at the behest of the trustees, but

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Donated goods, services and facilities**

Such amounts are recognised as incoming resources and resources expended when the benefit to the charity can be reasonably quantified or measured and is considered material to the charity.

**3. Charitable activities**

	YEAR ENDED 31/12/21	PERIOD 25/10/19 TO 31/12/20 as restated £
Provision of equipment	£ 178,168	£ 21,788
Grants	50,000	-
	<u>228,168</u>	<u>21,788</u>

**4. Raising funds**

	YEAR ENDED 31/12/21	PERIOD 25/10/19 TO 31/12/20 as restated £
Opening stock	16,000	-
Purchases	201,012	32,494
Postage and packaging	1,935	-
Defibrillator installations	1,220	-
Closing stock	(102,545)	(16,000)
Repairs	727	-
Wages	6,328	-
Telephone	207	-
Postage and stationery	287	-
Sundries	423	-
Subscriptions	489	100
	<u>126,083</u>	<u>16,594</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Other	-	3,322	3,322
Governance costs	-	<u>1,800</u>	<u>1,800</u>
	<u>-</u>	<u>5,122</u>	<u>5,122</u>

**6. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Rent	3,150	-	-	3,150
Bank charges		62		62
Computer depreciation		110		110
Accountancy and treasurer fees	-	-	<u>1,800</u>	<u>1,800</u>
	<u>3,150</u>	<u>172</u>	<u>1,800</u>	<u>5,122</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the period ended 31 December 2020.

**Trustees' expenses**

One trustee was reimbursed for expenses incurred on behalf of the charity within the year, amounting to £427. No trustees' expenses were paid for the period ended 31 December 2020.

**8. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
Additions	<u>885</u>
<b>DEPRECIATION</b>	
Charge for year	<u>110</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>775</u>
At 31 December 2020	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

9. STOCKS

	2021	2020 as restated
	£	£
Stocks	<u>102,545</u>	<u>16,000</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020 as restated
	£	£
Debtors	515	-
Prepayments	<u>42</u>	<u>-</u>
	<u>557</u>	<u>-</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020 as restated
	£	£
Creditors	35,342	20,715
Other creditors	<u>1,800</u>	<u>600</u>
	<u>37,142</u>	<u>21,315</u>

12. MOVEMENT IN FUNDS

	At 1/1/21 as restated £	Net movement in funds £	Transfers £	At 31/12/21 £
<b>Unrestricted funds</b>				
General fund	(135)	99,042	(50,000)	48,907
Designated fund	-	-	50,000	50,000
<b>Restricted funds</b>				
Restricted	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(135)</u>	<u>99,042</u>	<u>-</u>	<u>98,907</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	180,247	(81,205)	99,042
<b>Restricted funds</b>			
Restricted	50,000	50,000	-
	<u>230,247</u>	<u>(131,205)</u>	<u>99,042</u>
<b>TOTAL FUNDS</b>	<u>230,247</u>	<u>(131,205)</u>	<u>99,042</u>

**Comparatives for movement in funds**

	Net movement in funds £	At 31/12/20 £
<b>Unrestricted funds</b>		
General fund	(135)	(135)
	<u>(135)</u>	<u>(135)</u>
<b>TOTAL FUNDS</b>	<u>(135)</u>	<u>(135)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	21,788	(21,923)	(135)
	<u>21,788</u>	<u>(21,923)</u>	<u>(135)</u>
<b>TOTAL FUNDS</b>	<u>21,788</u>	<u>(21,923)</u>	<u>(135)</u>

**15. RELATED PARTY DISCLOSURES**

During the period, the charity purchased goods and services amounting to £10,701 (2020: £4,730) from Reverb Marketing & Communications Limited, a company controlled by S Tucker, trustee. The trustees have complied with the Charities Act in relation to the purchase of goods and services from a connected entity.

**HEARTBEAT TRUST UK**

England & Wales - Charity number 1185996

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# Accounts

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# Trustees' Annual Report for the period

<b>From</b>	Period start date			<b>To</b>	Period end date		
	25	October	2019		31	December	2020

## Section A Reference and administration details

**Charity name** Heartbeat Trust UK

**Other names charity is known by** N/A

**Registered charity number (if any)** 1185996

**Charity's principal address** 2 Castle Avenue

Mumbles

Swansea

**Postcode**

SA3 4BA

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Henry Michael Gilbert	Chairman		Founder
2	Simon James Tucker			Founder
3	Keith Lloyd			Founder
4	Ronald Bryn John			Founder

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Gerald Thomas	3 New Mill Court
		Swansea Enterprise Park
		Swansea
		SA7 9FG

### Name of chief executive or names of senior staff members (Optional information)

Henry Michael Gilbert

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the existing trustees.

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Heartbeat Trust UK is a partner with Zoll Medical UK and British Heart Foundation (Wales).

Zoll Medical UK is the global market leader in the development, manufacture and support of this life saving equipment.

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

To promote and protect the health of those who suffer an out of hospital cardiac arrest through:

- Improving the accessibility to defibrillators (existing and new units) throughout the UK;
- The use of public signposting to the nearest located defibrillators;
- The use of signposting to organisations who are able to train individuals on how to administer CPR and defibrillation in order to increase the number of trained practitioners.

### Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Trustees have considered the guidance issued by the Charity Commission in relation to public benefit.

The Trust benefits the public by increasing opportunities for free access to lifesaving defibrillators by installing new defibrillators and improving access to existing defibrillators.

The Trust also aims to increase awareness of the locations of defibrillators by improving signposting, and providing training opportunities so that members of public know where to find defibrillators and how to use them.

## Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

N/A

## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

During the period the Trust has worked with communities and business partners to install 13 new defibrillators for free public use.

The Trust has worked with St Johns Wales to engage with members of the community in Wales by holding training sessions to educate the public on how to perform CPR and how use the defibrillators.

The Trust has also engaged with Swansea Council and agreed plans to install 36 defibrillators across the city. Additional street signage, information boards and window stickers in retail outlets will also be used to help inform the public where the equipment is located. A programme of CPR and defibrillator training sessions will be provided free of charge by Heartbeat Trust's partners, St Johns Wales and the Community Responder Network.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

The charity maintains a level of reserves sufficient to meet its liabilities as they fall due.

### Details of any funds materially in deficit

N/A

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity received funds of £5,100, and incurred expenditure of £1,531 in October 2019, prior to the date of its registration as a CIO with the Charity Commission on 25/10/2019.

The Trustees brought these transactions into the Trusts financial statements for the period ended 31/12/2020.

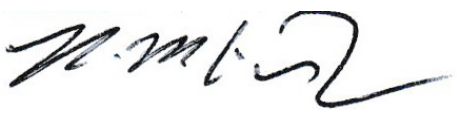
**Section F Other optional information**

N/A

**Section G Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Henry Michael Gilbert	
Position (eg Secretary, Chair, etc)	Chairman	
Date	26/11/21	



Receipts and payments accounts

CC16a

For the period from	25/10/2019	To	31/12/2020
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Receipts from charitable activities	21,789	-	-	21,789	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>21,789</b>	<b>-</b>	<b>-</b>	<b>21,789</b>	<b>-</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>21,789</b>	<b>-</b>	<b>-</b>	<b>21,789</b>	<b>-</b>
<b>A3 Payments</b>					
Costs of charitable activities:					
Marketing	4,730	-	-	4,730	-
Subscriptions	100	-	-	100	-
Defibrillators and defibrillator replacement parts	8,706	-	-	8,706	-
Defibrillator cabinets	3,074	-	-	3,074	-
	-	-	-	-	-
<b>Sub total</b>	<b>16,610</b>	<b>-</b>	<b>-</b>	<b>16,610</b>	<b>-</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>16,610</b>	<b>-</b>	<b>-</b>	<b>16,610</b>	<b>-</b>
<b>Net of receipts/(payments)</b>	<b>5,179</b>	<b>-</b>	<b>-</b>	<b>5,179</b>	<b>-</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
<b>Cash funds this year end</b>	<b>5,179</b>	<b>-</b>	<b>-</b>	<b>5,179</b>	<b>-</b>

Section B Statement of assets and liabilities at the end of the period

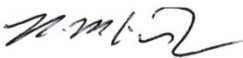
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank	5,179	-	-
		-	-	-
	<b>Total cash funds</b>	<b>5,179</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b> CCXX R1 accounts (SS)		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
		1	-	29/11/2021 -

**B4 Assets retained for the charity's own use**

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-

**B5 Liabilities**

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	

Signature	Print Name	Date of approval
	Henry Michael Gilbert	26/11/2021