



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 01/11/22 Period start date To 31/10/23 Period end date

**Charity name:** Hearts Magic

**Charity registration number:** 1185985

**Objectives and Activities-To produce projects and events which has a direct benefit to the well-being of the community, focusing on creating relationships with those who are vulnerable and isolated.**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p><b>Our aim will be to encourage people to take up the opportunity to interact with others thereby improving our clients' well-being and mental health.</b></p> <p><b>We organise well-being events, tours, social gatherings and help to forge connections between the socially isolated by the development of social groups and interactive community projects. We also encourage projects with inter-generational projects.</b></p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p><b>We operate a community projects such as the 'Community Social Club', our members attend social gathers to watch films, live music events, tours and visit places of interest and make new relationships with other members who suffer from loneliness.</b></p> <p><b>As part of the Tredegar Task Force, Hearts Magic are providing aid in the form of food parcel delivery, medication pick up, shopping for the vulnerable and creating friendship links.</b></p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p><b>Yes - all trustees have noted the guidance issued by the Charity Commission.</b></p>

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	<b>Volunteers continue to be fully dedicated in supporting the local community building on the successful working relationships formed with community members during the Covid period and since.</b>
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p><b>Our Social club, which has approx. 200 members. Many have underlying health issues such as dementia. The club continues to improve their positive outlook with many members stating it is the highlight of their week.</b></p> <p><b>Our volunteers continue to support the most vulnerable members of the community providing weekly assistance with shopping trips, and medicine collections, to those with no immediate family or support from official services.</b></p> <p><b>Our volunteer drivers assist those with no transport facilities to and from hospital appointments.</b></p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<b>Our achievements continue to go above and beyond the objectives set for the charity.</b>
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>The financial position is stable allowing us to continue our community work comfortably.</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>Reserves are held due to specific requirements of grants received and to ensure financial stability.</b>
Amount of reserves held	Para 1.22	<b>£35264.07</b>
Reasons for holding zero reserves	Para 1.22	<b>None</b>
Details of fund materially in deficit	Para 1.24	<b>None</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>None</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		



## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document ( <a href="#">trust deed</a> , <a href="#">royal charter</a> )	Para 1.25	<b>Signed Constitution.</b>
How is the charity constituted? (e.g <a href="#">unincorporated association</a> , <a href="#">CIO</a> )	Para 1.25	<b>Charitable company limited by guarantee / CIO</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>Admission procedure</b> <b>The charity trustees:</b> <b>may require applications for membership to be made in any reasonable way that they decide;</b> <b>shall, if they approve an application for membership by one of the trustees nominate the person and be voted upon.</b> <b>Notify the applicant of their decision within 21 days</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	<b>None, all on a professional basis.</b>
Other		

## Reference and Administrative details

Charity name	Hearts Magic
Other name the charity uses	
Registered charity number	1185985
Charity's principal address	Suite 8, The Little Theatre, Upper Coronation Street, Tredegar, Blaenau Gwent, NP22 3TS

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Andrew Allen		Whole year	
2	Lindsay Comer		"	
3	David Davies		"	
4	Mike Mercer		"	
5	Tyrone O'Sullivan		"	
6	Ralph Rockman		"	
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Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	none
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	none
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	none

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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# Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Andrew Allen	
Position (eg Secretary, Chair, etc)	Trustee	
Date	14 <sup>th</sup> November 2023	

**Hearts Magic Ltd**  
**Suite 8, The Little Theatre, Upper Coronation Street, Tredegar, NP22 3TS**  
**Company Number: 11625894**

**Financial Year 1st November 2021 - 31st October 2022**

**Balance Sheet**

*Notes*

**Assets**

**Fixed Assets:**

Equipment	1079.00	
Office Furniture	500.00	
	<u>          </u>	1579.00

**Current Assets:**

Bank Account	7837.47	
Debtors/prepayments	0.00	
	<u>          </u>	7837.47

<b>Total Assets</b>	<u><u>9416.47</u></u>	
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**Liabilities**

**Current Liabilities:**

Creditors	0.00	
Taxation	0.00	
	<u>          </u>	0.00

<b>Long Term Liabilities</b>	<u>0.00</u>	
	<u>          </u>	0.00

<b>Total Liabilities</b>	<u><u>0.00</u></u>	
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<b>Total Assets less Liabilities</b>	<u><u>9416.47</u></u>	
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**Equity**

Unrestricted Reserves	5898.64	
Restricted Reserves (Awards All)	3517.83	1 & 2
	<u><u>9416.47</u></u>	

***Notes to the Financial Statements:***

- 1 *Restricted Grant received from Awards All for the purpose of a community covid project and other related community activities.*
- 2 *Restricted Revenue Funds:*

Grant	B'fwd at 31.10.21	Incoming	Outgoing	C'fwd at 31.10.22
Awards All	12712.83	0.00	9195.00	3517.83

Signed (by one or two trustees) on behalf of all the trustees:

Signature:

A handwritten signature in blue ink, appearing to be 'A', written over a horizontal line.

Print Name:

Andrew Allen

Date of Approval:

24th July 2023

Hearts Magic Ltd  
Suite 8, The Little Theatre, Upper Coronation Street, Tredegar, NP22 3TS  
Company Number: 11625894

**Financial Year 1st November 2021 - 31st October 2022**

**Income and Expenditure**

Bank Balance B/fwd 34184.74

**Income**

**Expenditure**

*Notes*

**Income Resources:**

Grants	24160.00
Training/Staff	0.00
Donations	0.00
Media Services	0.00
Misc	0.00
	<hr/>
	24160.00

Training	0.00
Admin / Accounts	187.10
Salaries	0.00
Consultancy work	0.00
Utilities/rent	0.00
Equipment	0.00
Events	0.00
Awards All	9195.00
Sundry	41125.17

**Restricted income Resources:**

Awards All	0.00
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**Total Income for year** 24160.00

**Total Expenditure for year** 50507.27

**Net Profit/(Loss) for the Year** -26347.27

**Total Income** 58344.74

**Bank at 31st October 2022** 7837.47

***Notes to the Financial Statements:***

- 1 *Restricted Grant received from Awards All for the purpose of a community covid project and other related community activities.*

Signed (by one or two trustees) on behalf of all the trustees:

Signature: \_\_\_\_\_



Print Name: \_\_\_\_\_

Andrew Allen

Date of Approval: \_\_\_\_\_

24th JULY 2023





**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
Hearts Magic Ltd

**On accounts for the year  
ended**

31/10/2023

**Charity no  
(if any)**

1185985

**Set out on pages**

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/ 10/2022**

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:** 

**Date:** 14.08.2023

**Name:** Annette Edwards

**Relevant professional  
qualification(s) or body  
(if any):**

ACCA student/part qualified

**Address:** 34 Stockton Way

Tredegar

Gwent NP22 3EN

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).



Give here brief details of any items that the examiner wishes to disclose.