



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 23/7/20
Period end date

Period start date To 23/7/20

Charity name: Hearts Magic

Charity registration number: 1185985

Objectives and Activities-To produce projects and events which has a direct benefit to the well-being of the community, focusing on creating relationships with those who are vulnerable and isolated.

| | SORP reference | |
|--|--------------------|---|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | <p>Our aim will be to encourage people to take up the opportunity to interact with others thereby improving our clients' well-being and mental health.</p> <p>We organise well-being events, tours, social gatherings and help to forge connections between the socially isolated by the development of social groups and interactive community projects. We also encourage projects with inter-generational projects.</p> |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | <p>We operate a community projects such as the 'Community Social Club', our members attend social gathers to watch Films, live music events, tours and visit places of interest and make new relationships with other members who suffer from loneliness.</p> <p>As part of the Tredegar Task Force, Hearts Magic are providing aid in the form of food parcel delivery, medication pick up, shopping for the vulnerable and creating friendship links.</p> |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | <p>Yes they have,</p> |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|------------------------|----------------|--|
| Policy on grant making | Para 1.38 | |

| | | |
|--|-----------|--|
| | | |
| Policy on social investment including program related investment | Para 1.38 | |
| Contribution made by volunteers | Para 1.38 | Volunteers have gone beyond what was asked of them to support the community. They contributed in delivery of food and medicine through Covid. |
| Other | | |

Achievements and Performance

| | SORP reference | |
|---|----------------|--|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | <p>Our Social club has approx. 200 members, many have underlying health issues such as dementia. Our music events uplift our members and improve their positive outlook. Many members attend after losing a loved one and became socially distant to others, our events have helped to create new friendships and improved quality of life.</p> <p>As a group which is part of the Tredegar Task Force, we have helped in the completion of almost 20,000 deliveries throughout the pandemic. These include food parcels, medicine and shopping. There were 40 volunteers at hand to support those who needs it the most. We continue to support the residents of Blaenau Gwent today.</p> |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|--|
| Achievements against objectives set | Para 1.41 | Our achievements has gone above any objectives set for the charity. |
| Performance of fundraising activities against objectives set | Para 1.41 | |
| | | |

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|--|-----------|--|
| Investment performance against objectives | Para 1.41 | |
| Other | | |

Financial Review

| | | |
|--|-----------|---|
| Review of the charity's financial position at the end of the period | Para 1.21 | The financial position is very good considering the community work completed. |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | We are hoping t expand our projects due to the high number of attendees to our events. Therefore, we are holding reserves that can be used to acquire a larger premises. |
| Amount of reserves held | Para 1.22 | £23, 548.56 |
| Reasons for holding zero reserves | Para 1.22 | None |
| Details of fund materially in deficit | Para 1.24 | None |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | None |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | |
| A description of the principal risks facing the charity | Para 1.46 | |
| Other | | |

Structure, Governance and Management

| | | |
|---|-----------|--|
| Description of charity's trusts: | | |
| Type of governing document (trust deed , royal charter) | Para 1.25 | Signed Constitution. |
| How is the charity constituted? (e.g unincorporated association , CIO) | Para 1.25 | Charitable company limited by guarantee / CIO |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Admission procedure The charity trustees: may require applications for membership to be made in any reasonable way that they decide; shall, if they approve an application for membership by one of the trustees nominate the person and be voted upon. Notify the applicant of their decision within 21 days |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|---|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | |
| Relationship with any related parties | Para 1.51 | None, all on a professional basis. |
| Other | | |

Reference and Administrative details

| | |
|-----------------------------|---|
| Charity name | Hearts Magic |
| Other name the charity uses | |
| Registered charity number | 1185985 |
| Charity's principal address | Suite 8, The Little Theatre, Upper Coronation Street, Tredegar, Blaenau Gwent, NP22 3TS |
| | |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|-------------------|-----------------|-----------------------------------|---|
| 1 | Andrew Allen | | Whole year | |
| 2 | Lindsay Comer | | ‘ | |
| 3 | David Davies | | ‘ | |
| 4 | Mike Mercer | | ‘ | |
| 5 | Tyrone O’Sullivan | | ‘ | |
| 6 | Ralph Rockman | | ‘ | |
| 7 | | | | |
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| 20 | | | | |

Corporate trustees – names of the directors at the date the report was approved

| Director name | | |
|---------------|--|--|
| | | |
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| | | |
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| | | |
| | | |

Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year | |
|--------------|-----------------------------------|--|
| | | |
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| | | |
| | | |

Funds held as custodian trustees on behalf of others

| | |
|---|------|
| Description of the assets held in this capacity | none |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | none |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | none |

Additional information (optional)

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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|--|

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|--|----------------------------|--|
| Signature(s) | Der | |
| Full name(s) | Lindsay Comer | |
| Position (eg Secretary, Chair, etc) | Trustee | |
| Date | 23 rd July 2021 | |

Hearts Magic Ltd
Suite 8, The Little Theatre, Upper Coronation Street, Tredegar, NP22 3TS
Company Number: 11625894

Financial Year 1st November 2019 - 31st October 2020

Balance Sheet

Notes

Assets

Fixed Assets:

| | | |
|------------------|-------------------|---------|
| Equipment | 1079.00 | |
| Office Furniture | 500.00 | |
| | <u> </u> | 1579.00 |

Current Assets:

| | | |
|---------------------|-------------------|----------|
| Bank Account | 36012.39 | |
| Debtors/prepayments | 0.00 | |
| | <u> </u> | 36012.39 |

| | | |
|---------------------|-------------------------------|--|
| Total Assets | <u><u>37591.39</u></u> | |
|---------------------|-------------------------------|--|

Liabilities

Current Liabilities:

| | | |
|-----------|-------------------|------|
| Creditors | 0.00 | |
| Taxation | 0.00 | |
| | <u> </u> | 0.00 |

| | | |
|------------------------------|-------------|------|
| Long Term Liabilities | <u>0.00</u> | 0.00 |
|------------------------------|-------------|------|

| | | |
|--------------------------|---------------------------|--|
| Total Liabilities | <u><u>0.00</u></u> | |
|--------------------------|---------------------------|--|

| | |
|--------------------------------------|------------------------|
| Total Assets less Liabilities | <u>37591.39</u> |
|--------------------------------------|------------------------|

Equity

| | | |
|----------------------------------|-------------------------------|-------|
| Unrestricted Reserves | 23598.56 | |
| Restricted Reserves (Awards All) | 13992.83 | 1 & 2 |
| | <u><u>37591.39</u></u> | |

Notes to the Financial Statements:

- 1 *Restricted Grant received from Awards All for the purpose of establishing and the operation of the Over 65s Club offering a variety of activities. C/f balance 31.10.19. with £10,000 restricted grant received for the Community Covid Project.*
- 2 *Restricted Revenue Funds:*

| Grant | B'fwd at 31.10.19 | Incoming | Outgoing | C'fwd at 31.10.20 |
|------------|-------------------|----------|----------|-------------------|
| Awards All | 6113.14 | 10000.00 | 2120.31 | 13992.83 |

Signed (by one or two trustees) on behalf of all the trustees:

Signature: 

Print Name: Lindsay Comer

Date of Approval: 23rd July 2021

Hearts Magic Ltd
Suite 8, The Little Theatre, Upper Coronation Street, Tredegar, NP22 3TS
Company Number: 11625894

Financial Year 1st November 2019 - 31st October 2020

Income and Expenditure

Bank Balance B/fwd 16909.89

Income

Income Resources:

| | |
|----------------|-----------------|
| Grants | 0.00 |
| Training/Staff | 0.00 |
| Donations | 15000.00 |
| Media Services | 0.00 |
| Misc | 2000.00 |
| | <u>17000.00</u> |

Restricted income Resources:

| | |
|------------------------------|-----------------|
| Awards All | <u>10000.00</u> |
| Total Income for year | 27000.00 |

Notes

Expenditure

| | |
|------------------|---------|
| Training | 123.00 |
| Admin / Accounts | 611.89 |
| Salaries | 3400.00 |
| Consultancy work | 0.00 |
| Utilities/rent | 0.00 |
| Equipment | 0.00 |
| Events | 1500.40 |
| Awards All | 2120.31 |
| Sundry | 141.90 |

Total Expenditure for year 7897.50

Net Profit/(Loss) for the Year 19102.50

Total Income **43909.89**

Bank at 31st October 2020 **36012.39**

Notes to the Financial Statements:

- 1 Restricted Grant received from Awards All for the purpose of establishing and the operation of the Over 65s Club offering a variety of activities. C/f balance 31.10.19. with £10,000 restricted grant received for the Community Covid Project.

Signed (by one or two trustees) on behalf of all the trustees:

Signature: L. Comer

Print Name: Lindsay Comer

Date of Approval: 23rd July 2021

Notes



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Hearts Magic Ltd

**On accounts for the year
ended**

31/10/2020

**Charity no
(if any)**

1185985

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/ 10/2020**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

20.07.2021

Name:

Annette Edwards

**Relevant professional
qualification(s) or body
(if any):**

ACCA student/part qualified

Address:

34 Stockton Way

Tredegar

Gwent NP22 3EN

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.