

Common Wealth Theatre
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

COMMON WEALTH THEATRE
(A Company Limited by Guarantee)

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COMMON WEALTH THEATRE
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees J F Evans (resigned 7 March 2022)
J S Hughes, Vice Chair
A J Khan (resigned 7 June 2021)
L R Maguire
L M Mallaghan, Chair
E Manning
R White
M H Z Ahmed
J O Morais
M S Khan (appointed 7 June 2021)

**Company registered
number** 07799494

**Charity registered
number** 1185967

Registered office 14 North Parade
Bradford
West Yorkshire
BD1 3HT

Accountants BHP LLP
New Chartford House
Centurion Way
Cleckheaton
Bradford
West Yorkshire
BD19 3QB

COMMON WEALTH THEATRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their Annual Report together with the financial statements of Common Wealth Theatre for the year 1 April 2021 to 31 March 2022. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Common Wealth's objects are:

- 1) The advancement of the arts for the public benefit, with particular but not exclusive reference to the performing arts and:
- 2) To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society in particular but not exclusively by providing:
 - a) Opportunities to understand their own lived experience and that of the community around them and:
 - b) Public spaces to share those experiences either formally or informally to encourage society's better understanding and acceptance of those who are currently excluded. For the purpose of this clause means being excluded from society, or parts of society as a result of one or more of the following factors: unemployment, financial hardship, youth or old age, ill health (physical or mental), substance abuse or dependency including alcohol and drugs, discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment, poor educational or skills attainment, relationship and family breakdown, poor housing (that is housing that does not meet basic habitable standards), crime (either as a victim of crime or as an offender rehabilitating into society).

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

In order to achieve our objectives we collaborate with people new to the arts and established artists to create high-quality and experimental theatre where personal experience is championed, respected and valued. Our vision is a society where people normally underrepresented are valued and championed in the arts and all walks of life.

Our values are expressed in our name Common Wealth which points to the wealth of experience, stories and imagination in places and communities often dismissed as poor or in need of cultural development. In being common and in common with our audiences we create riches to share.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

Common Wealth undertakes four main activities in order to achieve its objectives:-

- 1) We create high quality, multi-disciplinary, experimental theatre where process is as important as form.
- 2) We facilitate meaningful, creative experiences for working class people as protagonists, audience, performers and participants.
- 3) We collaborate and share our practice with arts and non-arts partners nationally and internationally with the aim of being a leader in socially engaged practice.
- 4) We strengthen our organisation as a relevant, sustainable and equitable arts organisation operating in the UK.

d. Main activities undertaken to further the Charity's purposes for the public benefit

Prioritising and reinventing access and engagement is at the heart of all of Common Wealth's activity and explains why our purposes are for public benefit.

We believe in art for everyone in the genuine sense and work to change the profile of who is engaged in decision-making, artistic production and performance in the arts. We recognise the importance of process and co-create theatre with our communities in order to drive positive social change.

The Warwick Report showed us that only 8% of the population access the arts, and these are generally people who are white, middle class and older. This means that usually the best educated and wealthiest in society are benefiting from the arts. We want to push for change in an industry that undervalues and distances itself from working class people, culturally, socially and economically.

We place huge value on long term partnerships with the voluntary and charity sector. We see theatre as a vital part of the public realm, and we start every new venture by engaging people who are the experts of the subjects we are exploring. This includes members of the public and staff in social services, health, police, unions and community centres.

While tickets are available to everyone, we work hard to ensure that people who face additional barriers to seeing theatre are able to see our work. We heavily discount tickets so that people on low incomes are able to purchase tickets at a fraction (10%) of the face value and we invite community groups who have charitable purposes which are linked to the subject of the performances, to attend for free.

Achievements and performance

a. Main achievements of the Charity

Key highlights include

- Producing Peaceophobia in Bradford and Manchester, attracting a live audience of 1135 in both cities and over 3500 through our digital strand
- Producing Speakers TV, a digital talk series to accompany Peaceophobia
- Producing a full-length livestream version of Peaceophobia available online throughout November 2021 as part of Islamophobia Awareness Month

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

- Exhibiting large-scale photography exhibition Sisterhood alongside Peaceophobia in Bradford and Manchester and in a stand-alone exhibition at Contact, Manchester, for 6 months to celebrate the opening of Contact's new building
- Producing Speakers Corner exhibition, I Am Perfect As Me with artwork by 15 young Bradford artists and poets paid for their contributions
- Celebrating the five-year anniversary of Speakers Corner
- Delivering Swim with Speakers female only swimming sessions for 52 women
- Creating a weekly Youth Theatre Lab programme for young people aged 13-21 from Bradford attended weekly by 20 young people from diverse backgrounds
- Producing co-created exhibition There is an Alternative with nine multidisciplinary artists working with co-creators to respond to contemporary themes including care, environment, motherhood, disability and more
- Continuing to run and manage our Bradford building Common Space with events and workshops including the Intercultured Festival for asylum seekers and refugees. Common Space has served approximately 1300 audience and participants, 80% of which are young people from Bradford.
- Forming a partnership with All Star Entertainment to host their weekly youth music studio attended by between 15-80 young people each week
- Research and development for Off the Curriculum, with a team of eight artists, production scheduled for 2023
- Producing Rent Party for new audiences in East Cardiff as part of the Moving Roots Touring Network reaching a live audience of 235
- Sharing themes of the show (classism & racism) with a wider digital audience through the Rent Party Podcast
- Working closely with our East Cardiff Sounding Board to listen, develop and build on practices of cultural democracy
- Programming a series of Everyone is an Artist workshops at Llanrumney Hall
- Hosting & designing Radical Grime Summer School for 30 young people working with grime musicians
- Research and development for The Sea is Mine production scheduled for 2023-24
- Hosting 33 workshops and 14 talks sharing our methodology on co-creation and working deeply in communities for 2286 participants from across the UK, in the cultural and third sector
- Rhiannon White and Evie Manning featured in The Stage 25 as some of the most influential theatre makers for 2022
- Providing work for 10 employees and paid opportunities for 135 freelance creative professionals and people new to the arts
- Creating employment opportunities for young people under-represented in the arts through Weston Jerwood Creative Bursaries and supporting two apprentices to complete their two year apprenticeship
- Building a board which is more inclusive and representative of the cities we live in – actively recruiting two young board members
- Building financial resilience and increasing both restricted and unrestricted reserves to levels appropriate for an organisation of our size and complexity
- Embracing and embedding Arts Council England new Investment Principles as core strands of company delivery
- Continuing to increase and diversify income streams – we successfully applied for new grants from Arts Council Wales, Without Walls, The Leap, Leeds 2023 and the Manjit Wolstenholme Foundation
- Being consortium members of key contributors to the wider cultural ecology in our cities, notably Bradford Producing Hub and Moving Roots Touring Network in Cardiff
- Providing an estimated 70 voluntary hours of mentoring time to individuals and organisations and as paid Dramaturgical Mentors for Scarborough Stories with Arcade

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

More information on our key projects for 2021-22 follows:

Peaceophobia

In Autumn 2021 Common Wealth staged Peaceophobia "An Ambitious, accomplished, immersive production that intersects community, culture and cars, and shatters stereotypes" **** The Stage

Peaceophobia is an unapologetic response to rising Islamophobia around the world. Part car-show, part-theatre, the show asks how do you find peace in a world that tells you who you are? Growing up in the shadow of the Bradford Riots, 9/11 and police harassment, cars and faith are a sanctuary, an escape, an expression for three Muslim Pakistani men. Ali, Sohail and Casper are taking control of the narratives around their religion, their city, and their cars. Staged in a car-park with a Supra, a Golf and a classic Nova, Peaceophobia brings together cars and theatre with cinematic lighting and an electronic sound score.

Peaceophobia was:

- Developed over a timeframe of several years from its first inception as part of Common Wealth's main show Radical Acts in 2018. The piece was developed through establishing a creative working relationship with Bradford Modified Club and research into Bradford's car community and systemic Islamophobia.
- Co-directed by six young women from Speakers Corner and co-written by acclaimed playwright Zia Ahmed with three performers who had never performed professionally before and developed their lived experiences into stories for the production.
- Co-produced by Fuel who secured a national tour for the production to reach a wider audience in 2022
- Accompanied by award winning exhibition Sisterhood, created by Speakers Corner which tours with the production and was featured in British Vogue, The Face and Middle Eastern Eye.

Peaceophobia attracted an audience of 1135 in Bradford and Manchester and an online audience of over 3500 through our digital strand which included post-show talks, livestream and a digital programme.

The success of Peaceophobia is also measured by securing the booking of future tour dates in Brighton, Norwich and Norfolk International Festival, Horizon Showcase at Edinburgh Festival, BD Festival and Greenwich and Docklands International Festival in 2022-23. The show was co-produced with Fuel and funded by Bradford 2025, Blueprint: Without Walls R&D Investment Fund, Co-Creating Change, Arts Council England, Paul Hamlyn Foundation, Pears Foundation, and Fenton Arts Trust.

Audience feedback for Peaceophobia includes:

"What got me, is the emotion that came out and how much I can relate to it because this is what I see everyday. I like that it had a mixture of all the aspects that people always talk about but never really bring out into the open. Extremely powerful and moving"

"The fact that, just by telling their stories, by being funny, being serious, being honest and passionate, you can get a sense of what their lives are and how they want to be. I think it's going to break down a lot of misconceptions and preconceptions and a lot of what the media builds around young Asian men."

"An absolutely mint piece of theatre. It's funny, it's sad, it's really eye opening to the trials and tribulations that young Asian men deal with when it comes to following their passion. Just brilliant!"

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

Rent Party

In October 2021, Common Wealth commissioned and staged Rent Party, the first show of the Moving Roots Touring Network and Common Wealth's first show in East Cardiff.

Collaborating with acclaimed choreographer and director Darren Pritchard (House of Ghetto) we reimagined his 5 star smash hit show Rent Party with local artists and our East Cardiff community to co-create a version of Rent Party which spoke of Wales in 2021. Rent Party invites the audience to pay the artists for their skills at a party, so that they can make this month's rent. Dancers, singers, musicians, poets create a kaleidoscopic picture of what it means today to be gifted, Welsh and working class.

Rent Party:

- Platformed the incredible talents of professional, often unheard artists from across South Wales
- Was developed with six working-class artists from across South Wales, two dancers, a poet, an opera singer, a rapper and a pianist. The casting process was a six -month long process of establishing relationships with the performers, and supporting them with ongoing work through the pandemic. This process was led by our Community Producer, Chantal Williams who has been championed & showcased by Battersea Arts Centre for her approach to care & artist development.
- Formalised touring as a co-created process as a form of connecting more deeply with communities, offering sustainable touring practices and inspiring local communities to reimagine theatre & social change.

Rent Party attracted a total live audience of 235 people in East Cardiff, a culturally underserved community in South Wales.

Rent Party was commissioned by Common Wealth as part of the Moving Roots Touring Network a creative touring network led by Battersea Arts Centre with producing partners Lyric Arts (Medway), Jumped Up Theatre (Peterborough), Common Wealth (Cardiff East) and The Old Courts (Wigan). It was funded by Arts Council Wales, Paul Hamlyn Foundation and supported by Chapter Arts Centre.

The success of Rent Party is also measured by it inspiring Payday Party, a new updated version of the show which will tour to Edinburgh Festival 2022 as part of the Welsh Showcase. The show was funded by Moving Roots Touring Network (Esmee Fairburn/ Garfield Weston), Arts Council Wales, Wales Arts International and Welsh Government.

Audience feedback for Rent Party includes:

"I could relate to all of the stories. From being a single parent, classism in education and low income. The level of talent surprised me. As a result, I will sing more and maybe look to join a theatre group myself!"

"I can't think of anyone who I know who I wouldn't take along with me to watch that who would not enjoy it like, it's an eye opener as well innit. Stuart, love him, when he was telling his story, I wanted to run up to him and give him a hug.... I can't wait to hear about the next show and I can't wait to come"

There is an Alternative

There is an Alternative was an interdisciplinary art exhibition with 9 artworks exploring new ways of thinking and organising around issues of our time; social care, the climate crisis, pregnancy, the immigration system, medication, queer culture, fast fashion, youth violence and invisible labour. Artforms included installation, video, audio, photography, illustration, printmaking and textiles. The exhibition demonstrated how art can be a tool for change, allowing us to access new perspectives and possibilities. The exhibition was the first public event at Common Space and funded via a Project Grant from Arts Council England.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

Highlights of the exhibition include:

- Commissioned nine artists and two poets from a wide range of backgrounds, seven were non-white, three were under 25 years old, two were disabled artists, three identify as queer
- Each artist worked with a co-creator or a group of co-creators to realise the idea, co-creators included care workers, Black and Asian mothers, young climate activists, queer young people and refugee and asylum seekers
- Was open to the public for 25 days with social distancing in place and attracted a total of 378 visitors and 90 live audience on the exhibition opening night
- Was accompanied by audio description, large font signage and audio transcriptions online via QR code to make the experience as accessible as possible.

Audience feedback for the exhibition included:

"Made wonderful use of the space and is extremely important, powerful and inspiring."

"This experience has been totally uplifting and empowering, it has showcased BAME young people and volunteers, utterly amazing"

"An amazing variety of perspectives and so collaborative with the community".

Speakers Corner

Speakers Corner is a social and creative collective of teenage girls who collaborate for social change. They run regular campaigns across a wide range of subjects which have mental health and international activism at their core. In February 2022 the collective celebrated its fifth year anniversary with an anniversary party with guest performers, poets and speakers.

In 2021-22, the collective worked together to create an exhibition called I Am Perfect As Me exploring mental health, body confidence and self acceptance. The exhibition was interactive, supporting young people to paint, sculpt with clay and sing karaoke, creating a social, creative space for young people to come together to speak about issues that affect their life, especially after lockdown. I am Perfect as Me featured artwork from fifteen young artists exploring the theme and a poetry room with local young poets, all young artists and poets were paid for their artworks to be exhibited. The exhibition was interacted with by over 200 young people across four Saturdays throughout March 2022.

In November 2021 Speakers Corner created 'Swim with Speakers', a female only swimming programme at Keighley Swimming Pool with 3 terms attended by 52 women in 2021-22, mainly from South Asian backgrounds who are new to swimming. The swimming course continues until August 2022.

As well as their campaign work, Speakers Corner speak at a number of high profile events which in 2020-21 included Women of the World festival as part of their online programme and Bradford City Hall as part of their International Women's Day programme. In addition to this work Speakers Corner also delivered workshops and assemblies in schools and youth centres. This has led to a more formal partnership with Belle Vue Girls Academy where we will deliver Speakers in Schools and a work experience programme in 2022-23.

"Speakers Corner has provided me with a safe space, a place where I can freely share my opinions and express myself. As a young person, it's provided me with a break from stress and society and it's also been an eyeopener towards societal views and stereotypes concerning certain matters." - Speakers Corner Member, 15 years old

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

Radical Grime Summer School

Radical Grime Summer School collaborated with No Hats No Hoods to deliver a six week summer school for 11-16 year olds. Working with established grime artists Blakie and Maxsta, theatre maker, music producers and vocal coach.

Working with 30 young people and inspired by the DIY nature of grime, we shared skills of making music, music-videos with our phones and live performance which reflects and is true to where we live & our experiences. This accumulated into a live performance at the community centre where over 50 friends and family attended.

Through this project we made new and strengthened old partnerships with No Hats No Hoods, St Mellons Youth Service and St Mellons Hub

Digital Strand

In 2021-22 in light of the pandemic we strengthened our digital offer. Across our programme we created 22 new digital products, engaged with by 3896 audience.

Highlights include the Rent Party podcasts exploring art and class with members of the cast and creative team and available to download on Spotify.

To accompany Peacophobia we produced Speakers TV, an online talk series exploring Systemic Islamophobia, Islam, Cars, and the practice of co-creation which tours with the theatre piece online to create further awareness of the issues within the production. We also created a full length live to digital live stream of Peaceophobia available for digital download throughout November 2021 as part of Islamophobia Awareness Month and a live screening, car meet and panel discussion at Bradford University with academic Yunis Alam and members of the cast and crew. We created a digital programme for Peaceophobia downloaded by audiences at shows and introduced an environmentally friendly approach to programmes for the company.

Financial review

a. Going concern

The accounts have been prepared on a going concern basis on the assumption that the charity is able to carry on operating as a going concern in the foreseeable future, which the trustees consider appropriate.

b. Reserves policy

Common Wealth Theatre is committed to building an appropriate level of reserves for the organisation's needs. The appropriate level of reserves is estimated to be a minimum of three months' and a maximum of six months' employee operating costs.

Based on current levels of expenditure, this means that the organisation is committed to building and maintaining reserves of between £53,000 and £107,000.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

a. Constitution

Common Wealth Theatre was incorporated on 6 October 2011. It subsequently obtained charitable status and was registered with the Charity Commission on 24 October 2019. It is a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

There must be a minimum of three trustees at all times and there is no specified maximum. The Charity Commission has granted approval for Co-Artistic Directors, Evie Manning and Rhiannon White to be both Trustees and remunerated employees and whilst this is the case there will always be a minimum of five trustees on the board in order that the number of other trustees exceeds that of paid employees at all times. Policies and procedures are in place to ensure that all conflicts of interest are properly managed.

A trustee holds office for three years from the date of appointment at the end of which they may be reappointed for a further term or terms up to a maximum of nine consecutive years. Board members are selected for their skills and experience but also with a view to having a board that is diverse, balanced and representative of the communities we work within.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COMMON WEALTH THEATRE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Approved by order of the members of the board of Trustees and signed on their behalf by:


L. Mallaghan (Oct 19, 2022 11:07 GMT+1)

L Mallaghan


Jenny Hughes (Oct 21, 2022 16:22 GMT+1)

J Hughes

Date: Oct 19, 2022

COMMON WEALTH THEATRE
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Independent Examiner's Report to the Trustees of Common Wealth Theatre ('the Charity')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 5 to 6.

Responsibilities and Basis of Report

As the Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the Charity's Trustees as a body, for my work or for this report.

COMMON WEALTH THEATRE
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Signed: 

Dated: Oct 21, 2022

Lesley Kendrew

FCA

BHP LLP
New Chartford House
Centurion Way
Cleckheaton
BD19 3QB

COMMON WEALTH THEATRE
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Charitable activities	3	143,455	416,734	560,189	326,193
Total income		143,455	416,734	560,189	326,193
Expenditure on:					
Charitable activities	4	145,673	324,505	470,178	287,637
Total expenditure		145,673	324,505	470,178	287,637
Net (expenditure)/income before taxation		(2,218)	92,229	90,011	38,556
Taxation		-	-	-	12,903
Net movement in funds		(2,218)	92,229	90,011	51,459
Reconciliation of funds:					
Total funds brought forward		77,486	120,280	197,766	146,307
Net movement in funds		(2,218)	92,229	90,011	51,459
Total funds carried forward		75,268	212,509	287,777	197,766

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 34 form part of these financial statements.

COMMON WEALTH THEATRE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 07799494

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	11,570	15,694
		11,570	15,694
Current assets			
Debtors	10	2,081	49,619
Cash at bank and in hand		284,806	158,512
		286,887	208,131
Creditors: amounts falling due within one year	11	(10,680)	(26,059)
Net current assets		276,207	182,072
Total net assets		287,777	197,766
Charity funds			
Restricted funds	12	212,509	120,280
Unrestricted funds	12	75,268	77,486
Total funds		287,777	197,766

COMMON WEALTH THEATRE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 07799494

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.


The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


L Mallaghan (Oct 19, 2022 11:07 GMT+1)

L Mallaghan


Jenny Hughes (Oct 21, 2022 16:22 GMT+1)

J Hughes

Date: Oct 19, 2022

The notes on pages 16 to 34 form part of these financial statements.

COMMON WEALTH THEATRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Common Wealth Theatre is a private company limited by guarantee incorporated in England and Wales. The registered office is 14 North Parade, Bradford, West Yorkshire, England, BD1 3HT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Common Wealth Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The accounts have been prepared on a going concern basis on the assumption that the charity is able to carry on operating as a going concern in the foreseeable future, which the trustees consider appropriate.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.5 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grant will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Grants received in relation to the government Coronavirus Job Retention Scheme (Furlough) have been recognised within income from charitable activities. The grant is accounted for on the accruals basis once the related payroll return has been submitted.

2.6 Taxation

The Charity is considered to pass the tests set out in Sch. 6, para. 1 of the *Finance Act* 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the *Corporation Tax Act* 2010 or s. 256 of the *Taxation of Chargeable Gains Act* 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	33% straight line
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Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

COMMON WEALTH THEATRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

3. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Grants received	130,012	353,667	483,679
Commissions and Performances	613	58,624	59,237
Workshops and Events Delivery	11,436	630	12,066
Other project income	-	336	336
Coronavirus Job Retention Scheme	1,394	3,477	4,871
	<u>143,455</u>	<u>416,734</u>	<u>560,189</u>
	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Grants received	126,668	130,739	257,407
Commissions and Performances	-	17,500	17,500
Workshops and Events Delivery	5,988	2,283	8,271
Other project income	1,636	8,438	10,074
Coronavirus Job Retention Scheme	-	32,941	32,941
	<u>134,292</u>	<u>191,901</u>	<u>326,193</u>

COMMON WEALTH THEATRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Theatre activities	145,673	324,505	470,178

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Theatre activities	112,300	175,337	287,637

5. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Theatre activities	335,299	134,879	470,178

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Theatre activities	203,775	83,862	287,637

COMMON WEALTH THEATRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Theatre activities 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Staff costs	154,009	154,009	125,317
Artist fees	50,051	50,051	3,153
Festival programmer	776	776	-
Design, build set and props	16,927	16,927	6,095
Sound and lighting design	6,865	6,865	3,500
Insurance	1,086	1,086	1,028
Per diem - expense allowances	923	923	225
Workshop and training	2,909	2,909	2,446
Production team	94,855	94,855	60,943
Production travelling expenses	6,898	6,898	1,068
	<hr/> 335,299 <hr/>	<hr/> 335,299 <hr/>	<hr/> 203,775 <hr/>

COMMON WEALTH THEATRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Theatre activities 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Staff costs	59,126	59,126	40,628
Depreciation	8,405	8,405	4,374
Travelling expenses	7,698	7,698	161
Printing and reproductions	2,605	2,605	-
Filming and photography	6,343	6,343	1,066
Advertising	909	909	-
Promotions and exhibitions	2,713	2,713	699
Staff recruitment costs	445	445	-
Rent	8,038	8,038	7,124
Postage, courier and delivery charges	306	306	65
Legal and professional fees	11,140	11,140	8,266
Digital campaign consultancy fees	12,256	12,256	2,262
Bank charges	392	392	167
Stationery and computer expenses	3,710	3,710	2,946
Telephone	1,692	1,692	1,801
Premises expenses	453	453	5,498
Sundry expenses	3,044	3,044	1,206
Mileage claims	265	265	-
Governance costs	5,339	5,339	7,599
	134,879	134,879	83,862

6. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,750 (2021 - £2,050).

COMMON WEALTH THEATRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. Staff costs

	2022	2021
	£	£
Wages and salaries	195,762	155,228
Social security costs	14,318	7,913
Contribution to defined contribution pension schemes	3,055	2,804
	213,135	165,945

The average number of persons employed by the Charity during the year was as follows:

	2022	2021
	No.	No.
Total (including directors)	8	8

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charitable company comprises of three members of the senior leadership team. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charitable company was £120,539 (2021 - £103,841).

8. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. The value of Trustees' remuneration and other benefits was as follows:

		2022	2021
		£	£
E Manning	Remuneration	35,871	33,120
R White	Remuneration	27,120	29,503

During the year ended 31 March 2022, expenses totalling £2,882 were reimbursed or paid directly to three Trustees (2021 - £698).

COMMON WEALTH THEATRE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Tangible fixed assets

	Plant and machinery £
Cost or valuation	
At 1 April 2021	23,923
Additions	4,808
Disposals	(677)
	<hr/>
At 31 March 2022	28,054 <hr/>
Depreciation	
At 1 April 2021	8,229
Charge for the year	8,405
On disposals	(150)
	<hr/>
At 31 March 2022	16,484 <hr/>
Net book value	
At 31 March 2022	11,570 <hr/> <hr/>
<i>At 31 March 2021</i>	<i>15,694</i> <hr/> <hr/>

10. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	2,081	41,668
Other debtors	-	7,951
	<hr/>	<hr/>
	2,081 <hr/> <hr/>	49,619 <hr/> <hr/>

COMMON WEALTH THEATRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

11. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,652	7,033
Other taxation and social security	5,968	2,735
Other creditors	-	11,331
Accruals and deferred income	3,060	4,960
	10,680	26,059

COMMON WEALTH THEATRE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
Balance brought forward	27,144	-	8,028	35,172
Arts Council England National Portfolio Funding - Core Element	8,044	122,512	(127,828)	2,728
City of Bradford Metropolitan District Council Arts and Culture Investment Fund	1,324	7,500	(8,824)	-
Theatre Tax Relief	24,903	-	-	24,903
Donations	-	1,394	-	1,394
Miscellaneous Earned income - workshop, events and box office income	11,071	12,049	(12,049)	11,071
City of Bradford Discretionary Grant	5,000	-	(5,000)	-
	77,486	143,455	(145,673)	75,268
Restricted funds				
Arts Council Grant - There is an Alternative	-	49,478	(49,478)	-
Arts Council England National Portfolio Funding - R&D Element	6,217	7,000	(10,489)	2,728
Paul Hamlyn Foundation Breakthrough Fund	6,588	158,603	(34,439)	130,752
Battersea Arts Centre, Moving Roots Touring Network	13,082	14,663	(22,267)	5,478
Northern Stage Commission of Production, I Have Met The Enemy	14,091	-	-	14,091
Southbank Centre, Commission of Production, I Have Met The Enemy	2,000	-	-	2,000
Chapter Arts, Cardiff, Commission of Production, I Have Met The Enemy	4,000	-	-	4,000
Chapter Arts, Cardiff, Contribution towards Production, The Sea is Mine	2,182	-	-	2,182
Off the Curriculum (NPO Main Show funding & Leeds 2023 Income)	-	26,659	(3,188)	23,471
Battersea Arts Centre, Rent Party	-	16,860	(16,860)	-
Jerwood Fellowship - income from WJCB, NTW, and MRTN	9,361	6,581	(10,250)	5,692
Bradford 2025 - Main Production - Peaceophobia	12,000	12,423	(24,423)	-

COMMON WEALTH THEATRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Fuel - Main Production - Peaceophobia	5,500	35,000	(40,500)	-
Awards for All, Radical Acts	2,277	-	(150)	2,127
Bradford Producing Hub Consortium Fee	10,000	-	-	10,000
Other restricted funds	7,214	2,920	(10,319)	(185)
Sport England Swim with Speakers	9,180	204	(4,219)	5,165
ESF Groundworks - Cultural Ecology Project	6,713	7,713	(14,118)	308
ACW Covid Response Fund	-	73,930	(73,930)	-
Manjit Wolstenholme - Grant Speakers Corner	9,875	4,700	(9,875)	4,700
	120,280	416,734	(324,505)	212,509
Total of funds	197,766	560,189	(470,178)	287,777

COMMON WEALTH THEATRE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

12. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Taxation £</i>	<i>Balance at 31 March 2021 £</i>
Unrestricted funds					
Balance brought forward	27,144	-	-	-	27,144
Arts Council England National Portfolio Funding - Core Element	-	115,668	(107,624)	-	8,044
City of Bradford Metropolitan District Council Arts and Culture Investment Fund	-	6,000	(4,676)	-	1,324
Theatre Tax Relief	12,000	-	-	12,903	24,903
Miscellaneous Earned income - workshop, events and box office income	3,447	7,624	-	-	11,071
City of Bradford Discretionary Grant	-	5,000	-	-	5,000
	<u>42,591</u>	<u>134,292</u>	<u>(112,300)</u>	<u>12,903</u>	<u>77,486</u>

Restricted funds

Arts Council Grant - There is an Alternative	-	25,000	(25,000)	-	-
Arts Council England National Portfolio Funding - R&D Element	7,000	7,000	(7,783)	-	6,217
Paul Hamlyn Foundation Breakthrough Fund	33,939	-	(27,351)	-	6,588
Battersea Arts Centre, Moving Roots Touring Network	12,609	20,400	(19,927)	-	13,082
Northern Stage Commission of Production, I Have Met The Enemy	14,091	-	-	-	14,091
Southbank Centre, Commission of Production, I Have Met The Enemy	2,000	-	-	-	2,000
Chapter Arts, Cardiff, Commission of Production, I Have Met The Enemy	4,000	-	-	-	4,000

COMMON WEALTH THEATRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Taxation £</i>	<i>Balance at 31 March 2021 £</i>
Chapter Arts, Cardiff, Contribution towards Production, The Sea is Mine	3,000	-	(818)	-	2,182
Off the Curriculum (NPO Main Show funding & Leeds 2023 Income)	7,500	-	(7,500)	-	-
Battersea Arts Centre, Rent Party	12,000	-	(12,000)	-	-
Jerwood Fellowship - income from WJCB, NTW, and MRTN	-	12,168	(2,807)	-	9,361
Bradford 2025 - Main Production - Peaceophobia	-	12,000	-	-	12,000
Fuel - Main Production - Peaceophobia	-	5,500	-	-	5,500
Awards for All, Radical Acts	2,577	-	(300)	-	2,277
Bradford Producing Hub Consortium Fee	5,000	5,000	-	-	10,000
Other restricted funds	-	43,060	(35,846)	-	7,214
Sport England Swim with Speakers	-	9,180	-	-	9,180
ESF Groundworks - Cultural Ecology Project	-	7,713	(1,000)	-	6,713
ACW Covid Response Fund	-	35,005	(35,005)	-	-
Manjit Wolstenholme - Grant Speakers Corner	-	9,875	-	-	9,875
	<u>103,716</u>	<u>191,901</u>	<u>(175,337)</u>	<u>-</u>	<u>120,280</u>
Total of funds	<u>146,307</u>	<u>326,193</u>	<u>(287,637)</u>	<u>12,903</u>	<u>197,766</u>

COMMON WEALTH THEATRE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

13. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General funds	77,486	143,455	(145,673)	75,268
Restricted funds	120,280	416,734	(324,505)	212,509
	197,766	560,189	(470,178)	287,777

Summary of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Taxation £</i>	<i>Balance at 31 March 2021 £</i>
General funds	42,591	134,292	(112,300)	12,903	77,486
Restricted funds	103,716	191,901	(175,337)	-	120,280
	146,307	326,193	(287,637)	12,903	197,766

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

14. Fund details

Common Wealth Theatre receives funding from a wide variety of sources. All items over £5,000 are explained in more detail below. Diversifying our income streams and working with a wide range of funders remains the way in which Common Wealth Theatre maintains financial stability. It means we are able to respond to different opportunities and build long-term relationships and become operationally and financially resilient.

Arts Council England, National Portfolio Organisation (NPO) Funding

Common Wealth Theatre entered the Arts Council England National Portfolio for the first time in 2018. We were awarded £145,000 income per annum which was uplifted by a 2% inflationary increase to £147,668 in 2020-21. This is allocated as follows: £115,668 towards core costs, £25,000 towards our main annual production (2021-22 Off the Curriculum), £7,000 to fund the research and development (R&D) of a new production and £1,200 towards Speakers Corner projects. £114,468 core income is treated as unrestricted, whilst the £25,000 main production income, £7,000 R&D income and £1,200 Speakers Corner income is considered restricted. This ensures that a guaranteed level of income is ring fenced year on year for artistic expenditure. Due to Covid 19 restrictions on being able to gather people together to make new work, the £32,000 towards creative projects was carried forward from 2021-2022 to be spent in 2022-2023. This level of funding is secured for a period of 5 years from 1 April 2018 to 31 March 2023. Common Wealth have applied for the upcoming NPO round with Arts Council England which would allow four years of secured funding from 2023-2027. We will find out the results of this application in October 2022.

Arts Council England, Project Grant

In 2021 we received a Project Grant of £49,478 from Arts Council England towards the exhibition and co-created project There is an Alternative which was delivered at our Bradford based building Common Space in Summer 2021.

Paul Hamlyn Foundation Breakthrough Fund

In 2018, Co-Artistic Directors Evie Manning and Rhiannon White were awarded the Paul Hamlyn Breakthrough Fund in the total sum of £315,000 originally for the three year period 2018-2021. With Paul Hamlyn's approval we now estimate that this grant will be drawn down over a five year period 2018-2023. This grant is a responsive fund which offers transformational support to talented individuals through their organisations at a key point in their careers. In 2021-22 we received £153,419 which is mainly allocated towards staffing costs in each location. Once received, all income is treated as restricted as it is drawn down for a specific and pre-approved purpose.

City of Bradford Metropolitan Borough Council Arts and Culture Investment Fund

Common Wealth Theatre receives £15,000 per annum from Bradford Council for its contribution to arts and culture in the Bradford district. Originally the contribution from City of Bradford Council was £6,000 per annum, from the 27th of September 2021 we applied to the portfolio and were accepted at a higher contribution level. This amount contributes to the core costs of the Bradford staff team.

Battersea Arts Centre Moving Roots Touring Network

Common Wealth Theatre is one of four producing partners working with Battersea Arts Centre on the Moving Roots Touring Network. This was originally a three year project running from 1 September 2019 to 31 August 2022 which has now been extended by six months due to the impact of Covid 19. In 2021-2022 we received £10,262.50 which is allocated towards the salary of our Community Producer in Cardiff. Alongside this is a project budget for Rent Party our Cardiff production in 2021-22 of £16,860. Moving Roots Touring Network also funds expenses, facilitation and legacy projects.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

I Have Met The Enemy (and the enemy is us)

Common Wealth Theatre received a fee of £20,000 for development and £21,500 towards the staging of I Have Met The Enemy (and the enemy is us) from Co-Producer, Northern Stage in 2019-20. We had anticipated that the remaining £20,091 would be used for the tour of the show in 2020-21. However due to Covid 19 the development and tour of the show has been postponed until 2023-24.

Battersea Arts Centre Co-Creating Change Fund

In 2019-20 Common Wealth Theatre was awarded £15,000 from Battersea Arts Centre Co-Creating Change fund as a contribution towards the development of 2020-21 show, Peaceophobia. The final instalment of £3,000 was paid in June 2021. These funds have been paid directly to Fuel, Co-Producers of Peaceophobia.

Bradford 2025

In 2021-2022 we received £12,423 from Bradford 2025 towards the development and initial Bradford run of Peaceophobia.

Fuel Theatre

Fuel Theatre, co-producers on Peaceophobia contributed £5,500 towards the costs of the Speakers Corner co-directors on Peaceophobia. This amount also covered the filming of the show for livestream distribution by Jack King.

Bradford Producing Hub

Common Wealth Theatre was one of six consortium members on the Bradford Producing Hub from 2019-2021. This is a four year project funded by Arts Council England to build producing capacity within the city. We received a fee of £5,000 per year for our contribution to the project. Two years of fees totalling £10,000, have been accumulated by the end of March 2021 and these have been treated as restricted funds as Common Wealth will use these funds to further invest in projects which are specific to Bradford. This fund will be carried forward into 2023-2024.

Speakers Corner

We designate £1200 from our Arts Council England annual funding. In 2021-2022 we received £1250 from The Leap, £3200 from Bradford Council and £250 in donations.

Sport England

Common Wealth Theatre received £9,180 from Sport England Small Grants fund for the Speakers Corner project, Swim with Speakers and £204 in donations towards travel from participants. This is a year long project in which 50 girls and women, predominantly of Muslim and/or South Asian heritage will learn to swim. This will commence in Summer 2022 and is part of the Speakers Corner strand 'I am perfect as me' which promotes mental and physical health and wellbeing.

ESF Groundworks - Cultural Ecology Project

In partnership with Cultural Ecology Project and Bradford Producing Hub, Common Wealth was awarded a total grant of £19,282 from ESF Groundworks. The first instalment of £7,713 was received during 2020-21. This is a Bradford based project delivering cultural industry training and skills development for women from minority ethnic backgrounds.

Arts Council Wales Revenue Fund

Common Wealth Theatre received funding from Arts Council Wales in 2020-21 for the first time. In 2021-2022 we received £73,795 from the Arts Council Wales Revenue Fund 2 and 3, a fund aimed at supporting employees and freelance staff through the Pandemic with key aims of sustainability and recovery and £135 from the ACW Sharing Together fund. These funds supported the core costs of our Cardiff base.

COMMON WEALTH THEATRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Manjit Wolstenholme Fund

We were awarded £9,875 through Leeds Community Foundation from Manjit Wolstenholme Fund in 2020-21. This was carried forward and funded the costs of employing a member of staff for Speakers Corner and contributed to Speakers Corner activity from August to December 2021.

Jerwood Foundation

We received a fellowship grant from the Jerwood Foundation to cover the costs of an Associate Director in our Cardiff team. The second instalment of £6,581.25 was received in June 2021 and we carried this forward to be spent in 2022-23 for the final stage of this employment.

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	11,570	-	11,570
Current assets	74,378	212,509	286,887
Creditors due within one year	(10,680)	-	(10,680)
Total	75,268	212,509	287,777

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	15,694	-	15,694
Current assets	87,851	120,280	208,131
Creditors due within one year	(26,059)	-	(26,059)
Total	77,486	120,280	197,766

COMMON WEALTH THEATRE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

16. Operating lease commitments

At 31 March 2022 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022	2021
	£	£
Not later than 1 year	-	169
	<u> </u>	<u> </u>

17. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

18. Related party transactions

During the year, there were no transactions with related parties.

Common Wealth Theatre

14 North Parade

Bradford

BD1 3HT

Charity number: 1185967

Company number: 07799494

BHP LLP
New Chartford House
Centurion Way
Cleckheaton
BD19 3QB

Dear Sirs,

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charitable company's financial statements for the year ended 31 March 2022. These enquiries have included inspection of supporting documentation where appropriate. All representations are made to the best of our knowledge and belief.

General

- 1 We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
- 2 We confirm that the charitable company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.
- 3 We confirm that the charitable company was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 March 2022 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.
- 4 We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter dated 7 June 2021, under the Companies Act 2006 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 5 All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.
- 6 All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.

- 7 All additions to, and disposals of fixed assets have been properly accounted for.

We accept depreciation rates of:

Plant and machinery - 33% straight line

- 8 The financial statements are free of material misstatements, including omissions.
- 9 The effects of uncorrected misstatements are immaterial both individually and in total.
- 10 The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets, except for those that are disclosed in the notes to the financial statements.
- 11 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
- 12 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.
- 13 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
- 14 The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.
- 15 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.
- 16 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.
- 17 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.
- 18 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.
- 19 We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.
- 20 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

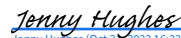
Yours faithfully on behalf of the Board of Trustees


L. Mallaghan (Oct 19, 2022 11:07 GMT+1)

.....
L Mallaghan – Chair

Oct 19, 2022

.....
Date


Jenny Hughes (Oct 21, 2022 16:22 GMT+1)

.....
J Hughes – Vice Chair

Oct 19, 2022

.....
Date












Common Wealth - BHP

Final Audit Report

2022-10-21

Created:	2022-10-17
By:	Mark Crisp (mark.crisp@bhp.co.uk)
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