

# COMMON WEALTH THEATRE LIMITED

England & Wales · Charity number 1185967

## Details

---

**Other names** COMMON WEALTH

**Status** Registered

**Legal form** Charitable company

**Company number** [07799494](#)

**Registered** 2019-10-24

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 20 North Parade  
Bradford  
BD1 3HT

**Phone** 00

**Email** [info@commonwealththeatre.co.uk](mailto:info@commonwealththeatre.co.uk)

**Website** [www.commonwealththeatre.co.uk](http://www.commonwealththeatre.co.uk)

## Activities

---

**Objects:** THE CHARITY'S OBJECTS ('OBJECTS') ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:(1) THE ADVANCEMENT OF THE ARTS FOR THE PUBLIC BENEFIT, WITH PARTICULAR BUT NOT EXCLUSIVE REFERENCE TO THE PERFORMING ARTS.(2) TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING PEOPLE FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY IN PARTICULAR BUT NOT EXCLUSIVELY BY PROVIDING:A. OPPORTUNITIES TO UNDERSTAND THEIR OWN LIVED EXPERIENCE AND THAT OF THE COMMUNITY AROUND THEM, ANDB. PUBLIC SPACES TO SHARE THOSE EXPERIENCES EITHER FORMALLY OR INFORMALLY TO ENCOURAGE SOCIETY'S BETTER UNDERSTANDING AND ACCEPTANCE OF THOSE WHO ARE CURRENTLY EXCLUDED.FOR THE PURPOSE OF THIS CLAUSE 'SOCIALLY EXCLUDED' MEANS BEING EXCLUDED FROM SOCIETY, OR PARTS OF SOCIETY, AS A RESULT OF ONE OF MORE OF THE FOLLOWING FACTORS: UNEMPLOYMENT; FINANCIAL HARDSHIP; YOUTH OR OLD AGE; ILL HEALTH (PHYSICAL OR MENTAL); SUBSTANCE ABUSE OR DEPENDENCY INCLUDING ALCOHOL AND DRUGS; DISCRIMINATION ON THE GROUNDS OF SEX, RACE, DISABILITY, ETHNIC ORIGIN, RELIGION, BELIEF, CREED, SEXUAL ORIENTATION OR GENDER RE-ASSIGNMENT; POOR EDUCATIONAL OR SKILLS ATTAINMENT; RELATIONSHIP AND FAMILY BREAKDOWN; POOR HOUSING (THAT IS HOUSING THAT DOES NOT MEET BASIC HABITABLE STANDARDS); CRIME (EITHER AS A VICTIM OF CRIME OR AS AN OFFENDER REHABILITATING INTO SOCIETY).

**Activities:** Common Wealth Theatre is a registered charity whose purpose is the advancement of the arts for the public benefit with particular but not exclusive reference to the performing arts. We promote social inclusion for the public benefit by preventing people from becoming socially excluded and assisting them to integrate into society.

## Classification

---

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** The General Public/mankind

## Geography

---

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£759,767	£555,950	£487,783	9
2024-03-31	£505,486	£502,083	£283,966	11
2023-03-31	£426,100	£433,314	-	-
2022-03-31	£560,189	£470,178	£287,777	8
2021-03-31	£326,193	£287,637	-	-

## Trustees

Name	Role	Appointed
<b>Emma Robinson</b>	Chair	2022-12-13
Amy Letman		2023-02-21
Dr Andrew Westle		2024-02-14
Dr Glenda Cooper		2026-02-05
Dr Katherine Mari Davies		2026-02-05
EVIE MANNING		2019-10-24
Fahadi Mukulu Mukiibi		2024-07-09
JENNY PHILLIPS		2022-12-13
RHIANNON WHITE		2019-10-24
Seherish Mahmood		2024-02-14

**COMMON WEALTH THEATRE LIMITED**

England & Wales - Charity number 1185967

---

# Accounts

---

**Company Registration Number 07799494**

**Registered Charity Number 1185967**

**COMMON WEALTH THEATRE**  
(A COMPANY LIMITED BY GUARANTEE)

**REPORT AND ACCOUNTS**  
**For the year ending 31 March 2025**

**COMMON WEALTH THEATRE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT**  
*For the year ended 31 March 2025*

The Trustees, who are also Directors for the purposes of company law, present their Annual Report together with the financial statements of Common Wealth Theatre for the year 1 April 2024 to 31 March 2025.

The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	Common Wealth Theatre
<b>Charity registration number</b>	1185967
<b>Company registration number</b>	07799494
<b>Registered office</b>	20 North Parade, Bradford, England, BD1 3HT

**Trustees**

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Common Wealth Theatre during the period and to the date of signing this report are as follows:

D Beadle	
A Letman	
S Mahmood	
E Manning	
F Mukulu Mukiibi	Appointed 9 July 2024
J Phillips	
E Robinson, Chair	
A Westle	
R White	

<b>Independent Examiner</b>	Pete O'Hara FCA, Chartered Accountant, 26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF
-----------------------------	--

**COMMON WEALTH THEATRE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT**  
*For the year ended 31 March 2025*

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Documents**

Common Wealth Theatre is a charitable company limited by guarantee, set up by a Memorandum of Association and incorporated on 6 October 2011 and registered as a charity on 24 October 2019

The Directors of the company are also Trustees of the charity.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

**Structure and Governance**

The charity currently has a board of nine non-executive Trustees.

The Board meets a minimum of four times per year, and a finance sub-committee also meets quarterly. Detailed written Board reports and an agenda are prepared by the Executive Director and circulated in advance of meetings.

**Recruitment and Appointment of Board of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

The Charity Commission has granted approval for Co-Artistic Directors, Evie Manning and Rhiannon White, to be both Trustees and remunerated employees and, while this is the case, there will always be a minimum of five Trustees on the board in order that the number of other Trustees exceeds that of paid employees at all times.

Policies and procedures are in place to ensure that all conflicts of interest are properly managed.

A Trustee holds office for three years from the date of appointment at the end of which they may be reappointed for a further term or terms up to a maximum of nine consecutive years.

Board members are selected for their skills and experience but also with a view to having a Board that is diverse, balanced and representative of the communities Common Wealth Theatre works within. Trustees are elected to the Board based on discussions and recommendations offered by Trustees and outside advisors to the organisation, as well as through a range of advertising channels.

**Trustee Induction and Training**

New Trustees are inducted by the Chair of the Board and executive team and are provided with a range of resources to support their understanding of Common Wealth Theatre activities.

**COMMON WEALTH THEATRE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT**  
*For the year ended 31 March 2025*

**OBJECTIVES AND ACTIVITIES**

**Charitable Purpose and Objects**

Common Wealth's objects are:

1 - The advancement of the arts for the public benefit, with particular but not exclusive reference to the performing arts and:

2 - To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society in particular but not exclusively by providing:

a) Opportunities to understand their own lived experience and that of the community around them and:

b) Public spaces to share those experiences either formally or informally to encourage society's better understanding and acceptance of those who are currently excluded. For the purpose of this clause means being excluded from society, or parts of society as a result of one or more of the following factors: unemployment, financial hardship, youth or old age, ill health (physical or mental), substance abuse or dependency including alcohol and drugs, discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment, poor educational or skills attainment, relationship and family breakdown, poor housing (that is housing that does not meet basic habitable standards), crime (either as a victim of crime or as an offender rehabilitating into society).

**Strategies for Achieving Objectives**

To achieve our objectives, we collaborate with people new to the arts and established artists to create high quality and experimental theatre where personal experience is championed, respected and valued.

Our vision is a society where people normally underrepresented are valued and championed in the arts and all walks of life. Our values are expressed in our name Common Wealth, which points to the wealth of experience, stories and imagination in places and communities often dismissed as poor or in need of cultural development; and in being common and in common with those we collaborate with, and our audiences where we create riches to share.

**Activities undertaken to achieve Objectives**

Common Wealth undertakes four main activities in order to achieve its objectives:

1. We create high quality, multi-disciplinary, experimental theatre where process is as important as form.
2. We facilitate meaningful, creative experiences for working class people as protagonists, audience, performers and participants.
3. We collaborate and share our practice with arts and non-arts partners nationally and internationally with the aim of being a leader in socially engaged practice.
4. We strengthen our organisation as a relevant, sustainable and equitable arts organisation operating in the UK

**COMMON WEALTH THEATRE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT**  
*For the year ended 31 March 2025*

**OBJECTIVES AND ACTIVITIES (CONTINUED)**

**Public Benefit**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

**Principle 1 – There must be an identifiable benefit, or benefits**

Prioritising and reinventing access and engagement is at the heart of all Common Wealth's activity and explains why our purposes are for public benefit. We believe in art for and work to change the profile of who is engaged in decision-making, artistic production and performance in the arts. We recognise the importance of process and co-create theatre with our communities to drive positive social change.

The Warwick Report (2015) showed us that only 8% of the population access the arts, and these are generally people who are white, middle-class and older. This means that usually the best educated and wealthiest in society are benefiting from the arts. We want to push for change in an industry that undervalues and distances itself from working class people, culturally, socially and economically.

We place huge value on long-term partnerships with the voluntary and charity sector. We see theatre as a vital part of the public realm, and we start every new venture by engaging people who are the experts of the subjects we are exploring. This includes members of the public and staff in social services, health, police, unions and community centres.

Whilst tickets are available to everyone, we work hard to ensure that people who face additional barriers to attending theatre can experience our work. We heavily discount tickets so that people on low incomes can purchase tickets at a fraction (10%) of the face value and we invite community groups who have charitable purposes which are linked to the subject of the performances, to attend for free.

The State of the Arts Report (2024) by the University of Warwick and Campaign for the Arts states significant arts engagement gaps between disabled adults and the population as a whole; and that in some parts of the UK, there are significant arts engagement gaps between adults from ethnic minorities and the population as a whole.

We also know that arts education in England has experienced significant decline, with the arts marginalised in state-funded secondary schools with engagement amongst 11–15-year-olds falling by 23% in arts & crafts, 24% for drama, 26% for music and 29% for dance. Since 2021 in England, the Government has segregated arts subjects from other, 'strategically important' subjects in Higher Education, and imposed 50% cuts in 'high-cost subject' funding.

**COMMON WEALTH THEATRE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT**  
*For the year ended 31 March 2025*

**OBJECTIVES AND ACTIVITIES (CONTINUED)**

**Public Benefit (Cont.)**

The UK has one of the lowest levels of government spending on culture among European nations and was one of a small minority of countries to reduce total culture spending per person between 2010 and 2022. Between 2009-10 and 2022-23, in real terms, core grant-in-aid funding of the Arts Councils per person decreased by 18% in England, 22% in Scotland, 25% in Wales and 66% in Northern Ireland. Public arts funding in Wales is a source of concern and debate, with multiple reports suggesting that spending on culture and sport is among the lowest in Europe. A cross-party Senedd committee found "historic underfunding" of the arts in Wales.

This happens even though 'Engaging with the arts improves quality of life and supports our health and wellbeing' (World Health Organisation Report (2019)); despite the creative industries generating £124bn in GVA to the economy in 2023, and employing 2.4 million people in 2022; and despite 72% of business leaders saying creativity is among the top five applied skills sought by business leaders (The Conference Board's Ready to Innovate Report, Forbes).

We continue to have our work cut out...

**Principle 2 - Benefit must be to the public, or a section of the public**

Our work benefits members of the public locally, nationally and internationally:

- As audiences of our high-quality, experimental and inclusive work;
- As participants and volunteers to whom we offer opportunities to engage;
- As artists and arts professionals at all stages of their careers, to whom we offer fairly paid work, and share our socially engaged practice.

We have a focus on people from working-class backgrounds and specifically those who are marginalised or intersectional people that face social injustice or inequity.

We also have a strong focus on young working-class people and communities in our local areas in Bradford and Cardiff, to whom we offer paid work, and participation and volunteering opportunities, as a way of supporting the next generation of working-class artists and arts professionals, continuing Common/Wealth's 'movement'.

Our work offers opportunities for those we engage with to understand and value their own lived experience and that of the communities around them.

Common Wealth Theatre's beneficiaries are therefore entirely appropriate to its aims and the public as a whole benefit from its work. All of these benefits are clear, evidenced and relate directly to Common Wealth Theatre's aims. In addition, the Trustees do not consider that any significant detriment or harm flows from Common Wealth work.

**COMMON WEALTH THEATRE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT**  
*For the year ended 31 March 2025*

**OBJECTIVES AND ACTIVITIES (Continued)**

**Risk Management**

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

Common Wealth Theatre has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan, plus quarterly monitoring
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

The Trustees consider the key risks facing the charity at this time and the mitigating actions taken to be as follows:

Workload of core staff and freelance team becomes unmanageable/team burn-out:

- Weekly staff check-ins in place to identify any workload issues at early stage and implement mitigating actions
- Annual activity of company mapped out to understand any potential 'pinch-points' and additional resource/staffing built into project budgets and arranged as required; and role descriptions directly linked to business plan
- Supported by green-lighting processes
- Health and wellbeing of team prioritised to ensure a positive and supporting working culture.

Resignation or long-term absence of key staff members/Trustees due to illness/other:

- Appointment of maternity cover for co-Artistic Director (Bradford) in place May 2025-February 2026. Appropriate induction, supervision and support in place
- Staffing capacity, performance and training requirements monitored by co-Artistic Director, Executive Director and board during this period
- Ongoing Trustee recruitment improves resilience and Trustee succession planning, as well as providing consistency
- Good board capacity supports executive team.

Not delivering artistic excellence:

- Engaging reputable and experienced creative teams, including more artists from diverse backgrounds, reflecting our communities
- Sharing work-in-progress with audiences and peers to gain and listen to critical feedback
- Evaluating artistic achievements and shortcomings for every project and using our evaluation to continually improve artistic practice.

**COMMON WEALTH THEATRE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT**  
*For the year ended 31 March 2025*

**OBJECTIVES AND ACTIVITIES (Continued)**

**Risk Management (Cont.)**

Not achieving audience ambitions:

- Dedicated communications plans and strong audience development work with local audiences supported by community partners
- Supporting communications teams with experienced PR consultants
- Developing a robust strategic Communications Plan for the organisation
- Projected income from tickets sales is modest and reflects current financial climate.

Reputational risk: Common/Wealth deliberately address social injustice, which sometimes attracts criticism:

- We carefully craft communications materials/assets around our work
- We develop Risk Plans for projects that we anticipate might attract negative attention or criticism and often offer media training and support to our core and project team members
- We carefully consider our responses to criticism, protecting the people we employ, those we collaborate with, those who support us and the reputation of the organisation we have built, whilst staying true to our charitable aims and calling out injustice.

Not achieving income targets (trusts and foundations, earned income):

- Robust Fundraising Plan in place with a 'whole organisation' approach, plus recent multi-year successes with key trusts/foundations supporting core costs
- Development of new 'conscious' partnerships, with charity/third/public sector organisations, alongside continuing to value and nurture relationships with arts/cultural partners, locally, nationally and internationally
- Opportunities to diversity income further currently being explored via commercial activity/new markets, individual giving and sponsorship opportunities.

The Trustees also manage the general financial risks arising by ensuring that:

- Prudent but realistic budgets have been set for the next financial year, including appropriate contingencies
- The charity maintains a low-cost base and cost efficiencies are explored through the artistic programme, including re-purposing/up-cycling, supporting our climate justice aims too
- Regular management accounts are provided, showing the performance against budget, and scrutinised by a Finance Sub-Committee comprising Trustees and the executive team
- Contingency plans are in place for the actions which would be taken if income appears unlikely to reach its target
- Reserves policies have been adopted which provide an appropriate amount of uncommitted reserves which will always enable the charity to meet all its liabilities even if income targets are not achieved

**Grant Making Policy**

The charity does not currently engage in grant-making activity.

**The Contribution of Volunteers**

The charity makes use of volunteers within its productions and to support its general activities.

**COMMON WEALTH THEATRE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT**  
*For the year ended 31 March 2025*

**ACHIEVEMENTS AND PERFORMANCE**

**Summary of the main achievements of the charity during the year**

In January 2024, we engaged our **Performance Collective** in Bradford, a group of 9 working-class young people aged 18-30, whom we employed until December 2024, to develop their skills as facilitators and performers. Between April-December 2024, they continued research on our project for Bradford UK City of Culture 2025, taking part in several R&D processes. They also collaborated on a new piece of devised work, **In Common**, supported our Youth Theatre Lab, and developed their own performances for a showcase in December 2024. We continue to collaborate with and support many of the collective, most of whom have taken up further opportunities in the arts, either in employment or through further training.

*"It's given me a lot of confidence and real skills, and I'm already using what I've learned. I've matured, especially in how I communicate"*

Following the success of **The Posh Club** in Cardiff in December 2022, we collaborated with Duckie to bring it back for a series of 5 seasonal Posh Clubs in 2024/25, with the addition of smaller Posh Club boutiques in between main events. The events attracted audiences of 1,120, all of whom were aged 65+, with around 60% local to East Cardiff, Wales.

*"Events like this don't normally exist for my age group. Such an excellent experience"*

We were commissioned by Bradford Industrial Museum to develop an exhibition featuring elements of **Fast Fast Slow**, which we'd presented as part of the British Textile Biennial in Blackburn and as part of Bradford Festival in 2023. The exhibition, which opened in June 2024, is a permanent feature in the museum's family gallery. In 2024/25, it attracted c.17,500 visitors.

Throughout 2024/25 we collaborated with our Performance Collective and campaign partner JENGBA on Public Interest, undertook casting and rehearsals for **Public Interest**, commissioned by Bradford UK City of Culture. We presented it in May 2025 to sell-out audiences and received positive audience and media feedback, with interest for re-staging in other locations.

*"An engaging production that puts the audience at the heart of the action. The whole cast excels".*  
The Stage \*\*\*\*

We carried out a series of R&D processes throughout the year, developing our major new production **Demand the Impossible** throughout the year, which we'll present at the Corn Exchange, Newport, Wales in October 2025. Originally supported by National Theatre Wales, **Demand the Impossible** is co-produced with Wales Millennium Centre. We have also successfully applied to Arts Council Wales's Create fund and Immersive Arts to realise this production. Part-performance, part punk gig, part-sensory experience, **Demand the Impossible**, created in collaboration with activists directly spied on, explores police injustice and the undercover infiltration of activist networks, from the 1970's to date, from the blacklisting of miners, through to animal rights and climate change activists to the Black Lives Matter movement. It challenges us to question truth, trust and power, focussing on the futures stolen from all of us – we'll never know what our world would have looked like if we'd been allowed to change it.

**COMMON WEALTH THEATRE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT**  
*For the year ended 31 March 2025*

**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Summary of the main achievements of the charity during the year (Cont.)**

In May 2024, in response to a Race Equality Taskforce report that identified a lack of representation and engagement in political processes across Global Majority young people in Cardiff, we designed and delivered a pilot of **Take Your Place**, an arts and activism leadership project for working-class young people. The project developed confidence and networks so that local young people are seen, heard and listened to, in order to bring about change. We worked with 28 young people, 87% from Global Majority backgrounds. The project will continue into 2025/26 with support from Cardiff Council.

*"I really enjoyed it, I loved the activities and making new friends. I feel more confident, and I feel heard when talking about my views".*

In July 2024, we hosted our first **29%** youth festival in Bradford, where, at the time around 29% of Bradford's population were under 20, making it one of the youngest cities in Europe. We offered over 75 paid commissions to young working-class creatives, to facilitate, develop and present new work, including performance, music, DJ'ing, dance, and poetry. The festival attracted audiences of over 400 young people, and the work was received well, engaging with many young people completely new to us, including from the Roma community and young people from Sanctuary seeker backgrounds.

We have an ambition to deliver 29% festival annually and this is already planned in at the new Bradford Arts Centre in November 2025, led by a young people's advisory board and a stakeholder group including Bradford 2025, Child Friendly City, Give Bradford and the Race Equality Network.

As part of **29%** in 2024, we tested a new performance developed with our Performance Collective. **In Common** is built around camps of people with shared skills and experiences in common and is based on the format of a citizen's assembly with performative moments that intersect with the conversational. Designed to 'pop-up' on any residential street as outdoor theatre, we're aiming to further develop **In Common** and present it in the UK and internationally from 2026 onwards.

We were invited by Healthy Minds/NHS Bradford & Craven to co-create a performance with its service users for an audience of health professionals and members of the public to mark mental health week in autumn 2024. We developed **Still Waiting**, which was based on the concept of **In Common**, and integrated seven languages plus BSL. It sold out and was received well by healthcare professionals, the public, ESOL and deaf students. A full-length video was also produced which is being used for training by Healthy Minds.

In September 2024, we shared a 'scratch' version of **How to Build a Town**, which was our response to Cardiff City Council's Local Development Plan. Crafted using testimony from interviews with over 25 local people, **How to Build a Town** was seen by over 60 people, the majority of whom are residents or those who work in East Cardiff, plus policy and decision makers. The sharing was followed by conversations facilitated by our Sounding Board, with responses being fed into the LDP.

*"Really inspiring, and raised the bar for me on how people can connect ...stunning community-grounded work"*

**COMMON WEALTH THEATRE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT**  
*For the year ended 31 March 2025*

**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Summary of the main achievements of the charity during the year (Cont.)**

In collaboration with Fuel, we presented **Peaceophobia** at Gloucester's Strike a Light Festival in September 2024. There was strong advance engagement with schools, colleges and car enthusiast groups and as a result the show was well attended and received positively by audiences.

We participated in West Yorkshire's Creative Growth Programme, run by Creative UK, taking part in mentoring and workshops to explore commercial or entrepreneurial opportunities for Common/Wealth, and attending West Yorkshire and National Summits to share Common/Wealth's approach and work.

In April 2024, Common/Wealth spent a week in Berlin, exchanging our practice with peers and colleagues, Gob Squad arts collective. We went on to use some of the 'task-based' devising techniques in a Youth Theatre Lab production later in the year, and with our East Cardiff Sounding Board, and it hugely influenced our approach to Public Interest.

In January 2025, Gob Squad visited Common/Wealth in both Cardiff and Bradford, developing versions of their Dancing About performance, which we shared with members of our Sounding Board, Cardiff and Performance Collective, Speakers Corner and Youth Theatre Lab in Bradford, and local artists/interested parties in both locations, all with varying levels of performance experience.

We've learned lots during this year of exchange with Gob Squad, especially about rules and templates/blueprints, and together we've explored the idea of concept touring. It has and will continue to influence our thinking and practice. We plan to continue our exchange of ideas and practice and look for ways to collaborate in the future.

In February 2025, we held a series of free workshops at Llanrumney Hall, funded by a grant from the UK Prosperity Fund. These workshops were created in response to conversations with 'Into Work', a local service that supports people starting or getting back into work, who had been struggling with engagement. We wanted to create a series of workshops that focussed on getting people out of the house, having fun, whilst addressing how people might be feeling about the world, themselves and everything around them - looking at injustice through a lens of care. Common/Wealth, Taylor Edmonds and Scottee delivered the workshops.

In February/March 2025, we participated in an R&D process for **Black Metal Mabinogion**, inspired by The Mabinogion, an anthology of stories thought to be Wales's earliest folklore tales, a project led by visual artist S. Mark Gubb, with Steve Burrows from the National Museum, which involved visiting Blaina Ffestiniog and Harlech, examining locations relevant to the Mabinogion, as potential performance sites, plus a writing workshop and a workshop involving handling the museum's collection. We are continuing this collaboration in 2026, exploring further ways performance, community curation and historical artefacts can feature together.

In this period, we recruited three new members of our East Cardiff Sounding Board. The Sounding Board participated in our Climate Justice Stay Day, took part in the R&D for Black Metal Mabinogion, and a 2-day workshop by peers Gob Squad, and curated artists for Everyone is an Artist. They also hosted conversations during **How to Build a Town** following training in facilitation and public speaking, were hosts for The Posh Club and regularly participated in Welsh Book Club.

**COMMON WEALTH THEATRE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT**  
*For the year ended 31 March 2025*

**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Summary of the main achievements of the charity during the year (Cont.)**

**Youth Theatre Lab** continued weekly (term-time) throughout 2024/25, presenting *The Games we Play*, based on work with Gob Squad, at **29%** festival, as well as hosting and collaborating with a cohort of young people from Erfurt as part of a German Exchange project. This project will continue into 2025/26, with our young people from Youth Theatre Lab undertaking a return visit to Germany in summer 2025.

**Speakers Corner** also continued throughout 2024/25, developing and hosting a programme of practical self-defence classes and talks under the theme of *Know Your Rights*, a programme that set the context for **Public Interest**. Talks, delivered in partnership with the Race Equality Network, included from No More Exclusions and Adele Oliver, around the criminalisation of music.

Young people from both Bradford and Cardiff, from our Performance Collective, Youth Theatre Lab and Take Your Place project, took part in an online international conference around activism and climate change, **100 Agents of Change**, delivered by In Place of War.

We continued to work on our first book, **Do It Yourself: making political theatre**, which will be published by Manchester University Press in September 2025.

**Common Space** in Bradford was used regularly throughout the year by local artists and community organisations, with weekly music and DJ sessions from All Star Entertainment, plus for rehearsals, performances, podcasts, training, workshops, meetings, and residencies. The majority of this has been programmed by co-tenant Castles in the Sky. The council-owned building that Common Space is part of will be demolished soon, so Common/Wealth will leave in December 2025, and temporarily use co-working space at Assembly, Bradford, until summer 2026, when we hope to move into new city centre premises.

We delivered a variety of talks and workshops, including for a range of universities, colleges and schools, as well as for The British Council, A New Direction, Wales Millennium Centre, Chapter, Wales Arts International, Hong Kong Film Festival (Cardiff), The Power of Storytelling Festival in Bucharest and The Royal Society for Architects.

We are grateful to our funders for their support during this period, including Arts Council England, Bradford Council, The Paul Hamlyn Foundation, Arts Council Wales, The Leap, The Manjit Wolstenholme Fund via Give Bradford, The Network for Social Change, Horizon, Wales Arts International, Necessity UK/S.H.E.D., Trowbridge & St Mellons Together Trust, UK Shared Prosperity Fund via Cardiff Third Sector Council, John Ellerman Foundation, Esmee Fairbairn Foundation, Garfield Weston Foundation, Media Cymru, Cultural Bridge via The Goethe Institute, Immersive Arts and The Stephen Clark Trust.

During 2024/25, we delivered 4 projects; premiered 3 brand new theatre productions; and re-staged 2 productions; collaborated with over 120 people/artists; engaged 2,282 people as participants; with audiences of c. 3,500 experiencing our work with a further 40,000 experiencing our exhibitions.

**COMMON WEALTH THEATRE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT**  
*For the year ended 31 March 2025*

**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

**Summary of the main achievements of the charity during the year (Cont.)**

**Financial Review**

The out-turn for the year is an unrestricted surplus of £186,606 (2024: Deficit £36,740). The surplus will leave a balance on Unrestricted Funds at 31 March 2025 of £442,338.

**Going Concern**

The accounts have been prepared on a going concern basis on the assumption that the charity is able to carry on operating as a going concern in the foreseeable future, which the Trustees consider appropriate

**Reserves Policy**

Common Wealth Theatre is committed to building an appropriate level of reserves for the organisation's needs.

We have calculated that £130,000 is sufficient to cover a combination of 3 months running costs and meeting all our liabilities should a wind-up need to occur.

Total Unrestricted Funds at 31 March 2025 stand at £442,338, from which the Trustees have agreed to designate £25,000 for each of the Bradford and Cardiff locations to develop new projects.

Free reserves, defined as non-designated Unrestricted funds (£392,338), minus the value of Tangible Fixed Assets (£5,340) are therefore £386,998, which exceeds our reserves targets.

However, due to funds being received in financial year 2024/25 for activity in financial year 2025/26, the Trustees have set a budget for 2025/26 which anticipates a deficit of c£237k for new projects, as well as strategic investment in staff infrastructure, communications and information systems.

This will reduce free reserves to above the target figure by c£20k by the end of 2025/26, which is felt to provide a sensible degree of contingency, given a challenging funding environment at present.

**COMMON WEALTH THEATRE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT**  
*For the year ended 31 March 2025*

**PLANS FOR FUTURE PERIODS**

2025/26 is a major year for delivery, including premiering **Public Interest** (May 2025) as part of Bradford UK City of Culture; as well as premiering **Demand the Impossible** in partnership with Wales Millennium Centre (October 2025); and development of plans for re-staging both productions in 2026/27 and beyond.

Alongside, Manchester University Press will publish our first book: **Do It Yourself: making political theatre**, and we'll develop a programme of public and academic workshops alongside.

We'll deliver creative programmes for young people including **29% festival**, a satellite version of **Youth Theatre Lab** in a community setting, and a new **Collective** for young working-class artists in Bradford; alongside a new version of **Take Your Place** in Cardiff. In both locations, we have youth exchange projects with separate German partners.

Developing individual creativity, opportunities and pathways for artists and local people of all backgrounds and ages remains a priority for us, delivering **Everyone is an Artist** and **The Posh Club** boutiques in Cardiff and the **Collective** in Bradford; and we're imagining a new shape and public outcomes for **Speakers Corner** in 2025/26.

Our **Sounding Board** in Cardiff will continue to shape our programme, who we collaborate with and take part in training and development opportunities, whilst we put more solid plans in place for a festival in East Cardiff in 2026/27.

We were honoured to be invited to curate a public programme, **Grenfell: we stand with you**, alongside the screening of Steve McQueen's *Grenfell* at Chapter in Cardiff, one of 6 national venues hosting the work between 2025-27 to draw attention to the tragedy and inaction that has followed.

We'll continue to support and advocate for our sector, and most importantly continue to make and collaborate in brave, important, urgent artistic work that highlights social injustice, platforms working-class people and demands accountability and change.

**COMMON WEALTH THEATRE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT**  
*For the year ended 31 March 2025*

**RESPONSIBILITIES OF THE TRUSTEES**

The Trustees (who are also the Directors of Common Wealth Theatre for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



[Emma Robinson \(Sep 14, 2025 11:38:19 GMT+2\)](#)

**E Robinson (Chair of Trustees)**



[Jenny Phillips \(Sep 11, 2025 12:14:54 GMT+1\)](#)

**J Phillips (Trustee)**

**Company Registration Number 07799494**

**11 September 2025**

## **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF COMMON WEALTH THEATRE FOR THE YEAR ENDED 31 MARCH 2025**

I hereby report to the Trustees of Common Wealth Theatre (Charity Registration Number 1185967) on my examination of the accounts for the year ended 31 March 2025 set out on pages 17 to 30.

### **Responsibilities and Basis of Report**

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

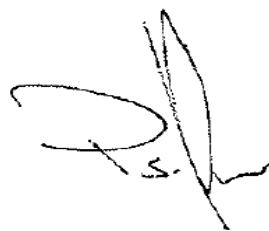
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Pete O'Hara, FCA, Chartered Accountant**  
**Fellow of the Institute of Chartered Accountants in England & Wales**

26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

11 September 2025

**COMMON WEALTH THEATRE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>Income</b>					
Income from Investments	3	3,442	-	3,442	3,255
Income from Donations & Legacies	4	1,105	-	1,105	120
Income from Charitable Activities	5	618,952	87,963	706,915	497,270
Other Income	6	48,305	-	48,305	4,841
<b>Total Income</b>		<b>671,804</b>	<b>87,963</b>	<b>759,767</b>	<b>505,486</b>
<b>Expenditure</b>					
Expenditure on Charitable Activities	7	485,198	70,752	555,950	502,083
<b>Total Expenditure</b>		<b>485,198</b>	<b>70,752</b>	<b>555,950</b>	<b>502,083</b>
<b>Net Income/(Expenditure)</b>		<b>186,606</b>	<b>17,211</b>	<b>203,817</b>	<b>3,403</b>
Balance brought forward at 1 April		255,732	28,234	283,966	280,563
<b>Balance carried forward at 31 March</b>	<b>14</b>	<b>£442,338</b>	<b>£45,445</b>	<b>£487,783</b>	<b>£283,966</b>

The notes on pages 19 to 30 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

**COMMON WEALTH THEATRE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL POSITION/BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Notes	2025 £	2024 £
<b>Fixed Assets</b>			
Tangible Fixed Assets	9	5,340	4,586
<b>Current Assets</b>			
Debtors	10	57,887	25,519
Cash At Bank & In Hand		448,302	270,764
		<u>506,189</u>	<u>296,283</u>
<b>Creditors – Amounts Falling Due Within 1 Year</b>	11	(23,746)	(16,903)
Net Current Assets/(Liabilities)		<u>482,443</u>	<u>279,380</u>
<b>Total Net Assets</b>	<b>12</b>	<b><u>£487,783</u></b>	<b><u>£283,966</u></b>
<b>Represented by:</b>			
Unrestricted Designated Funds	13	50,000	139,015
Unrestricted General Funds	13	392,338	116,717
		<u>442,338</u>	<u>255,732</u>
Restricted Reserves	13	45,445	28,234
		<u>£487,783</u>	<u>£283,966</u>

The notes on pages 19 to 30 form part of the financial statements.

The Trustees are satisfied that for the year ended 31 March 2025 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

**These financial statements were approved and signed on behalf of the Board of Trustees on 11 September 2025.**



Emma Robinson (Sep 14, 2025 11:38:19 GMT+2)

**E Robinson (Chair of Trustees)**



Jenny Phillips (Sep 11, 2025 12:14:54 GMT+1)

**J Phillips (Trustee)**

**Company Registration Number 07799494**

**COMMON WEALTH THEATRE  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**1. Accounting Policies**

**Basis of Accounting**

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

**Taxation Status**

Common Wealth Theatre is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

**Going Concern**

There are no material uncertainties about the charity's ability to continue.

**Income**

All income is included in the Statement of Financial Activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

**COMMON WEALTH THEATRE  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**1. Accounting Policies (Continued)**

**Operating Leases**

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the period of the lease.

**Tangible Fixed Assets and Depreciation**

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

IT & Stage Equipment - 33% per annum straight line

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

**Impairment of Fixed Assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**Financial Instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

**Fund Accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for specific purposes.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

**COMMON WEALTH THEATRE  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**1. Accounting Policies (Continued)**

**Judgements and Key Sources of Estimation Uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

**Pensions**

Common Wealth Theatre contributes to a defined contribution pension scheme. Further details can be found in Note 9. For the defined contribution scheme, the amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the Balance Sheet.

**2. Legal Status**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

**3. Income from Investments**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
	£	£	£	£
Interest on Cash Deposits	3,442	-	3,442	3,255
	<b>£3,442</b>	<b>£-</b>	<b>£3,442</b>	<b>£3,255</b>

The 2024 total of £3,255 related wholly to Unrestricted Funds.

**4. Income from Donations & Legacies**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
	£	£	£	£
Donations - General	1,105	-	1,105	120
	<b>£1,105</b>	<b>£-</b>	<b>£1,105</b>	<b>£120</b>

The 2024 total of £120 related wholly to Unrestricted Funds.

**COMMON WEALTH THEATRE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**5. Income from Charitable Activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2025 £</b>	<b>2024 £</b>
<b>Grant Income</b>				
Arts Council England – National Portfolio Organisation	147,668	-	147,668	147,668
Arts Council England – Posh Club	-	4,500	4,500	-
Arts Council of Wales - Core	195,000	-	195,000	-
Arts Council of Wales – Create – Organisational Development	1,000	-	1,000	9,000
Arts Council of Wales – Posh Club	-	-	-	3,803
Bradford Council - Core	15,000	-	15,000	15,000
Bradford Council – Fast Fast Slow	-	-	-	15,000
Bradford Youth Fund	-	-	-	9,911
Cardiff Third Sector Council - Nourish	-	4,837	4,837	-
Cardiff University – Media Cymru Seed Grant – Demand the Impossible	-	10,000	10,000	-
Esmee Fairbairn Foundation	48,000	-	48,000	-
Garfield Weston Foundation – Public Interest	-	25,000	25,000	-
Goethe Institute – Act Your Age	-	6,211	6,211	-
John Ellerman Foundation	10,000	20,000	30,000	-
Manjit Wolstenholme Trust - Public Interest	-	10,165	10,165	-
Mind The Gap – 29% Festival	-	-	-	7,815
Necessity UK – Speakers’ Corner	-	2,500	2,500	-
Network For Social Change	-	-	-	17,480
Paul Hamlyn Foundation	-	-	-	107,842
Stephen Clark Trust	-	-	-	1,000
The Leap – 29% Festival	-	4,000	4,000	-
Wales Arts International – Gob Squad Exchange	-	750	750	15,750
	<b>416,668</b>	<b>87,963</b>	<b>504,631</b>	<b>350,269</b>
<b>Earned Income</b>				
Commissions & Performances	180,200	-	180,200	118,145
Workshops & Events	13,910	-	13,910	18,690
Other Project Income	6,318	-	6,318	9,503
Miscellaneous Income	1,856	-	1,856	663
	<b>202,284</b>	<b>-</b>	<b>202,284</b>	<b>147,001</b>
	<b>£618,952</b>	<b>£87,963</b>	<b>£706,915</b>	<b>£497,270</b>

Of the 2024 total of £497,270, £432,612 related to Unrestricted Funds and £64,658 to Restricted Funds.

**COMMON WEALTH THEATRE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**5. Income from Charitable Activities (Cont.)**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Earned Income</b>				
Commissions & Performances	181,050	-	181,050	117,680
Box Office Income	(850)	-	(850)	465
Workshops & Events	13,910	-	13,910	18,690
Other Project Income	6,318	-	6,318	9,503
Miscellaneous Income	1,856	-	1,856	663
	<b>202,284</b>	<b>-</b>	<b>202,284</b>	<b>147,001</b>
	<b>£618,952</b>	<b>£87,963</b>	<b>£706,915</b>	<b>£497,270</b>

Of the 2024 total of £497,270, £432,612 related to Unrestricted Funds and £64,658 to Restricted Funds.

**6. Income – Other**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Theatre Tax Relief	48,305	-	48,305	4,841
	<b>£48,305</b>	<b>£-</b>	<b>£48,305</b>	<b>£4,841</b>

The 2024 total of £4,841 related wholly to Unrestricted Funds.

**COMMON WEALTH THEATRE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**7. Expenditure on Charitable Activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
<b>Production/Project Costs</b>				
Salaries & On Costs	332,387	22,430	354,817	261,399
Creative Team	43,461	16,172	59,633	60,246
Production Team	5,719	-	5,719	46,783
Production/Project Costs	21,015	18,825	39,840	35,141
Workshops & Training	1,381	800	2,181	4,303
Project Travel & Subsistence / Per Diems	3,639	-	3,639	20,343
Other Project Costs	4,000	-	4,000	-
	<b>411,602</b>	<b>58,227</b>	<b>469,829</b>	<b>428,215</b>
<b>Support Costs</b>				
Rent	6,325	-	6,325	5,895
Other Premises Costs	5,024	-	5,024	7,170
Depreciation	2,390	-	2,390	7,482
ICT Costs	5,460	-	5,460	4,674
Insurance	1,951	-	1,951	1,810
Travel & Subsistence	20,224	7,984	28,208	31,370
Irrecoverable VAT	3,466	-	3,466	-
Other Administration & Running Costs	16,826	4,541	21,367	4,984
	<b>61,666</b>	<b>12,525</b>	<b>74,191</b>	<b>63,385</b>
<b>Governance Costs</b>				
Accountancy / Independent Examination	8,841	-	8,841	6,472
Legal & Professional Fees	2,674	-	2,674	3,998
Board/Compliance Costs	415	-	415	13
	<b>11,930</b>	<b>-</b>	<b>11,930</b>	<b>10,483</b>
	<b>£485,198</b>	<b>£70,752</b>	<b>£555,950</b>	<b>£502,083</b>

Of the 2024 total of £502,083, £434,384 related to Unrestricted Funds and £67,699 to Restricted Funds.

**COMMON WEALTH THEATRE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**8. Net Income/(Expenditure)**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner's Fees – current year	1,680	3,150
Independent Examiner – Other Services	720	3,322
Independent Examiner – additional previous year fees	4,525	-
Depreciation of owned Fixed Assets	2,390	7,482
Operating Leases – Land & Buildings	6,325	5,895
	<u>6,325</u>	<u>5,895</u>

**9. Staff Costs & Trustees' Remuneration**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Gross Salary Costs	328,176	241,749
Employer's National Insurance	20,742	14,607
Employer's Pension Contributions – Defined Contribution Scheme	5,899	5,043
	<u>£354,817</u>	<u>£261,399</u>

No employee received remuneration of more than £60,000 during the year (2024 - Nil).

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	<b>2025</b>	<b>2024</b>
	<b>No.</b>	<b>No.</b>
Artistic Production and Support	9	6

The total amount of employee benefits (including employer pension contributions) paid to Key Management Personnel, defined as the Senior Management Team of the charity, was £127,323 (2024: £114,869)

During the year remuneration has been paid to two Trustees/Directors as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Evie Manning	43,938	42,000
Rhiannon White	41,549	32,974

**COMMON WEALTH THEATRE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**9. Staff Costs & Trustees' Remuneration (Cont.)**

The Charity Commission has agreed previously that the two founding Artistic Directors can remain as Trustees. Whilst this is the case, there will always be a minimum of five Trustees such that the number of other Trustees exceeds that of Trustees who also serve as paid employees of the charity.

A further fee of £200 (2024: £Nil) was paid to Fahadi Mukulu, a Trustee, for attending a funders' meeting in accordance with Common Wealth's constitution which says that Directors/Trustees can be remunerated for their services as Directors.

In addition, reimbursement of Travel and Subsistence expenses of £1,366 was made to 4 Trustees in respect of their attendance at meetings of the charity and work for the charity in the year (2024: £2,219 to 3 Trustees).

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the year to 31 March 2025 Common Wealth Theatre made an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the scheme on a monthly basis. No contributions were outstanding at 31 March 2025 (2024: £Nil).

**10. Tangible Fixed Assets**

	<b>IT &amp; Stage Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2024	35,762	35,762
Additions in year	3,144	3,144
At 31 March 2025	38,906	38,906
<b>Accumulated Depreciation</b>		
At 1 April 2024	31,176	31,176
Charge for year	2,390	2,390
At 31 March 2025	33,566	33,566
<b>Net Book Value</b>		
At 31 March 2025	<b>£5,340</b>	<b>£5,340</b>
At 1 April 2024	£4,586	£4,586

**COMMON WEALTH THEATRE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**11. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade Debtors	55,390	24,773
Other Taxes & Social Security Costs - VAT	2,073	-
Other Debtors	34	746
Prepayments	390	-
	<b>£57,887</b>	<b>£25,519</b>

**12. Creditors – Amounts Falling Due Within 1 Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other Taxes & Social Security Costs – PAYE/NI	6,711	5,642
Trade Creditors	9,996	5,090
Other Creditors	1,374	221
Accruals	5,665	5,950
	<b>£23,746</b>	<b>£16,903</b>

**13. Analysis of Net Assets between Funds**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed Assets	5,340	-	5,340	4,586
Debtors	57,887	-	57,887	25,519
Cash at Bank and In Hand	394,974	53,328	448,302	270,764
Creditors – Amounts Due Within 1 Year	(15,863)	(7,883)	(23,746)	(16,903)
	<b>£442,338</b>	<b>£45,445</b>	<b>£487,783</b>	<b>£283,966</b>

**COMMON WEALTH THEATRE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**14. Analysis of Charitable Funds**

	Fund at 1 April 2024 £	Income in Year £	Expended in Year £	Transfers £	Fund at 31 March 2025 £
<b>Unrestricted Funds</b>					
<b>General Funds</b>					
Bradford Core	6,499	346,949	(251,632)	75,953	177,769
Cardiff Core	5,699	205,299	(136,299)	13,062	87,761
Company Core	104,519	119,556	(97,267)	-	126,808
	<b>116,717</b>	<b>671,804</b>	<b>(485,198)</b>	<b>89,015</b>	<b>392,338</b>
<b>Designated Funds</b>					
Bradford	115,953	-	-	(90,953)	25,000
Cardiff	23,062	-	-	1,938	25,000
	<b>139,015</b>	<b>-</b>	<b>-</b>	<b>(89,015)</b>	<b>50,000</b>
<b>Total Unrestricted Funds</b>	<b>255,732</b>	<b>671,804</b>	<b>(485,198)</b>	<b>-</b>	<b>442,338</b>
<b>Restricted Funds</b>					
The Together Trust – Posh Club	-	4,500	(4,500)	-	-
Arts Council Of Wales – Create – Organisational Development	1,873	-	(1,873)	-	-
Cardiff Third Sector Council - Nourish	-	4,837	(4,837)	-	-
Cardiff University – Media Cymru Seed Grant – Demand The Impossible	-	10,000	(10,000)	-	-
Garfield Weston Foundation – Public Interest	-	25,000	-	-	25,000
Goethe Institute – Act Your Age	-	6,211	-	-	6,211
John Ellerman Foundation – Demand The Impossible	-	10,000	(9,185)	-	815
John Ellerman Foundation – Public Interest	-	10,000	(10,000)	-	-
Manjit Wolstenholme Trust – Rights / Public Interest	-	10,165	-	-	10,165
Network For Social Change	17,480	-	(17,480)	-	-
The Leap – 29% Festival	5,820	4,000	(9,820)	-	-
The Leap / Necessity UK / SHED – Speakers Corner	2,256	2,500	(1,502)	-	3,254
Wales Arts International – Gob Squad Exchange	805	750	(1,555)	-	-
<b>Total Restricted Funds</b>	<b>28,234</b>	<b>87,963</b>	<b>(70,752)</b>	<b>-</b>	<b>45,445</b>
<b>Total Funds</b>	<b>£283,966</b>	<b>£759,767</b>	<b>£(555,950)</b>	<b>£-</b>	<b>£487,783</b>

**COMMON WEALTH THEATRE  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**14. Analysis of Charitable Funds (Cont.)**

<b>Name of Designated Fund</b>	<b>Description, Nature &amp; Purpose</b>
Bradford	Towards the costs of artistic projects originated by the Bradford team over the next 2 financial periods
Cardiff	Towards the costs of artistic projects originated by the Cardiff team over the next 2 financial periods
<b>Name of Restricted Fund</b>	<b>Description, Nature &amp; Purpose</b>
Arts Council England – The Posh Club	Towards the cost of The Posh Club events in Cardiff
Arts Council Of Wales – Create – Organisational Development	Towards the cost of organisational development for the Cardiff operation
Cardiff Third Sector Council – Nourish	Towards the cost of Nourish programme in Cardiff
Cardiff University – Media Cymru Seed Grant – DTI	Towards the cost of Demand The Impossible
Garfield Weston Foundation – Public Interest	Towards the cost of Public Interest (engagement of young people)
Goethe Institute – Act Your Age	Towards the cost of Act Your Age in Cardiff
John Ellerman Foundation – Demand The Impossible	Towards the cost of Demand The Impossible
Manjit Wolstenholme Trust – Public Interest	Towards the cost of Public Interest in Bradford (engagement of young people)
Network For Social Change	Towards the cost of Bradford’s youth programme, including staff salaries
The Leap – 29% Festival	Towards the cost of the 29% youth festival in Bradford
The Leap / Necessity UK / SHED – Speakers Corner	Towards the cost of Speakers Corner programme in Bradford
Wales Arts International – Gob Squad Exchange	Towards the cost of Gob Squad exchange/residency in Berlin, including staff time, travel, accommodation and subsistence

**COMMON WEALTH THEATRE  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**15. Related Party Transactions**

There were no related party transactions during the current or previous financial periods.

**16. Taxation**

The company is a registered charity and no provision is considered necessary for taxation.

**17. Financial Commitments**

No material financial commitments have been made in respect of future financial periods.

**18. Company Limited by Guarantee**

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 9 members of the company (2024 - 9 members).

**COMMON WEALTH THEATRE LIMITED**

England & Wales - Charity number 1185967

---

# Accounts

---

**Common Wealth Theatre**  
**(A Company Limited by Guarantee)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**CONTENTS**

---

	Page
<b>Reference and Administrative Details of the Charity, its Trustees and Advisers</b>	1
<b>Trustees' Report</b>	2 - 9
<b>Independent Examiner's Report</b>	10 - 11
<b>Statement of Financial Activities</b>	12
<b>Balance Sheet</b>	13 - 14
<b>Notes to the Financial Statements</b>	15 - 32

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**Trustees**

L R Maguire (resigned 14 February 2024)  
E Manning  
R White  
J Phillips  
D Beadle  
A Letman  
E Robinson, Chair  
S Mahmood (appointed 18 February 2024)  
A Westle (appointed 14 February 2024)  
F Mukulu Mukiibi (appointed 9 July 2024)  
M Ahmed (resigned 4 April 2023)  
S Khan (resigned 22 May 2023)  
L M Mallaghan (resigned 22 May 2023)  
J S Hughes (resigned 22 May 2023)

**Company registered  
number** 07799494

**Charity registered  
number** 1185967

**Registered office** 20 North Parade  
Bradford  
West Yorkshire  
BD1 3HT

**Accountants** BHP LLP  
New Chartford House  
Centurion Way  
Cleckheaton  
Bradford  
West Yorkshire  
BD19 3QB

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

The Trustees present their Annual Report together with the financial statements of Common Wealth Theatre for the year 1 April 2023 to 31 March 2024. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

Common Wealth's objects are:

- 1) The advancement of the arts for the public benefit, with particular but not exclusive reference to the performing arts and:
- 2) To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society in particular but not exclusively by providing:
  - a) Opportunities to understand their own lived experience and that of the community around them and:
  - b) Public spaces to share those experiences either formally or informally to encourage society's better understanding and acceptance of those who are currently excluded. For the purpose of this clause means being excluded from society, or parts of society as a result of one or more of the following factors: unemployment, financial hardship, youth or old age, ill health (physical or mental), substance abuse or dependency including alcohol and drugs, discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment, poor educational or skills attainment, relationship and family breakdown, poor housing (that is housing that does not meet basic habitable standards), crime (either as a victim of crime or as an offender rehabilitating into society).

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Strategies for achieving objectives**

To achieve our objectives, we collaborate with people new to the arts and established artists to create high-quality and experimental theatre where personal experience is championed, respected and valued.

Our vision is a society where people normally underrepresented are valued and championed in the arts and all walks of life. Our values are expressed in our name Common Wealth which points to the wealth of experience, stories and imagination in places and communities often dismissed as poor or in need of cultural development; and in being common and in common with those we collaborate with, and our audiences where we create riches to share.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**Objectives and activities (continued)**

**c. Activities undertaken to achieve objectives**

Common Wealth undertakes four main activities in order to achieve its objectives:-

- 1) We create high quality, multi-disciplinary, experimental theatre where process is as important as form.
- 2) We facilitate meaningful, creative experiences for working class people as protagonists, audience, performers and participants.
- 3) We collaborate and share our practice with arts and non-arts partners nationally and internationally with the aim of being a leader in socially engaged practice.
- 4) We strengthen our organisation as a relevant, sustainable and equitable arts organisation operating in the UK.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**Objectives and activities (continued)**

**d. Main activities undertaken to further the Charity's purposes for the public benefit**

Prioritising and reinventing access and engagement is at the heart of all Common Wealth's activity and explains why our purposes are for public benefit. We believe in art for and work to change the profile of who is engaged in decision-making, artistic production and performance in the arts. We recognise the importance of process and co-create theatre with our communities to drive positive social change.

The Warwick Report (2015) showed us that only 8% of the population access the arts, and these are generally people who are white, middle-class and older. This means that usually the best educated and wealthiest in society are benefiting from the arts. We want to push for change in an industry that undervalues and distances itself from working class people, culturally, socially and economically.

We place huge value on long term partnerships with the voluntary and charity sector. We see theatre as a vital part of the public realm, and we start every new venture by engaging people who are the experts of the subjects we are exploring. This includes members of the public and staff in social services, health, police, unions and community centres.

Whilst tickets are available to everyone, we work hard to ensure that people who face additional barriers to attending theatre can experience our work. We heavily discount tickets so that people on low incomes can purchase tickets at a fraction (10%) of the face value and we invite community groups who have charitable purposes which are linked to the subject of the performances, to attend for free.

The State of the Arts Report (2024) by the University of Warwick and Campaign for the Arts states significant arts engagement gaps between disabled adults and the population as a whole; and that in some parts of the UK, there are significant arts engagement gaps between adults from ethnic minorities and the population as a whole.

We also know that arts education in England has experienced significant decline, with the arts marginalised in state-funded secondary schools with engagement amongst 11–15-year-olds falling by 23% in arts & crafts, 24% for drama, 26% for music and 29% for dance. Since 2021 in England, the Government has segregated arts subjects from other, 'strategically important' subjects in Higher Education, and imposed 50% cuts in 'high-cost subject' funding.

The UK has one of the lowest levels of government spending on culture among European nations and was one of a small minority of countries to reduce total culture spending per person between 2010 and 2022. Between 2009-10 and 2022-23, in real terms, core grant-in-aid funding of the Arts Councils per person decreased by 18% in England, 22% in Scotland, 25% in Wales and 66% in Northern Ireland.

This happens even though 'Engaging with the arts improves quality of life and supports our health and wellbeing' (World Health Organisation Report (2019)); despite the creative industries generating £126bn in GVA to the economy in 2022; and despite 72% of business leaders saying creativity is among the top five applied skills sought by business leaders (The Conference Board's Ready to Innovate Report, Forbes).

We continue to have our work cut out...

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**Achievements and performance**

**a. Main achievements of the Charity**

Following the success of **Off the Curriculum** in Bradford in 2022/23, we developed a schools programme with Leeds 2023 where we brought artists and experts together to explore questions with primary aged school children in 6 different schools. We also created an education resource for this project which we have shared widely with educators who might be interested in alternative methods of teaching and learning. This project was completed in April 2023. We hosted a weekend event in May 2023 where the project/installation at Common Space in Bradford was once again open to the public.

A script-sharing of **Peaceophobia** took place at Hay on Wye Literature Festival in May 2023, as part of a conversation session entitled Fear of Faith in the Arts, alongside Birmingham based artist Mohammed Ali. Full length performances of **Peaceophobia** were also presented at Tramway, Glasgow, as part of Take Me Somewhere festival in June 2023 to sold-out audiences, and Speakers Corner delivered a series of workshops in schools and community centres.

In the summer of 2023, we collaborated with Bradford Youth Service to make and present **Off Road** at Windhill Community Centre, devised with and performed by local young people who had interacted with the police around off-road vehicles. This involved our Youth & Community Producer delivering an outreach programme at a range of youth and community centres to build trust and rapport with young people, and collaborating with local rapper, Kemmi Gill. The show highlighted the challenges that young people face and how they build community with each other through fixing and riding off-road vehicles, an activity widely perceived as anti-social behaviour. **Off Road** was part of BD Festival 2023 and extracts have since been performed for a range of events, including for Bradford's Anti-Violence Month.

***"Inspiring, amazing, passionate. The stories were so personal, I felt privileged to witness the young people sharing them"*** Audience member

***"His life took a 360 spin for the better, you wouldn't believe it is the same boy."***  
Parent of participant-performer

Following on from **Us Here Now**, our giant photography exhibition in the civic space next to Tesco, St Mellons, East Cardiff, we collaborated with international visual artist, Helen Bur, to create a mural on the same site as **Us Here Now**. It was painted from several aerial shots taken by photographer Jon Poutney during a mass 'lie-in' of 50 local people from St Mellons. The permanent mural celebrates local people and the community, and is seen by hundreds of people each day.

We were commissioned by The British Textile Biennial to make and present **Fast Fast Slow**, collaborating with The Revival in Accra, Ghana, a community-led sustainable design and campaigning organisation, and 6 local co-designers, from East Lancashire, who created their own concept collections. **Fast Fast Slow** explores the complexity of our personal relationships with fashion, fast fashion, and waste. It premiered in Blackburn at the Cotton Exchange in October 2023, an area built on a now almost defunct textile industry; and was later presented at Bradford College as part of BD is Lit Festival in November 2023. **Fast Fast Slow** was received well and had a significant impact.

***"Common Wealth really are in a league of their own when it comes to making compelling, visceral work that addresses urgent contemporary issues. Their latest show – Fast Fast Slow – is a perfect example of their consciousness-raising approach"***. The Yorkshire Post

We were later commissioned by Bradford Industrial Museum to develop an exhibition of elements of **Fast Fast Slow**, as a permanent feature in their family gallery, which opened in June 2024.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**Achievements and performance (continued)**

We presented The Gaza Monologues in solidarity with Ashtar Theatre on International Day of Solidarity for Palestine (event financed by private donations) in both Cardiff and Bradford in November 2023. The events were well attended and prompted lots of discussion afterwards. We raised funds for Camp Breakers, a not-for-profit breakdancing organisation for young people in Gaza.

We recruited 5 new members for our **Sounding Board** in East Cardiff, now 13-strong. The Sounding Board are both Common Wealth's critical companion and collaborator, helping us develop participants and audiences, and directly connecting us to East Cardiff. In this period, they have been involved in our Welsh and English book clubs, taken part in workshops, research and development periods, artist selection, performed in The Gaza Monologues and were volunteer hosts for The Posh Club.

**Youth Theatre Lab** continued weekly (term-time) throughout 2023/24, with some members getting involved in Off the Curriculum in May 2023, plus several delivering a presentation about the project at Bradford Council's Regeneration Committee Meeting. In February 2024, they presented Brainstorm to a public audience at Common Space, a devised theatre piece focussing on the teenage brain. The current Youth Theatre Lab cohort are very diverse, from all postcodes of Bradford.

**Speakers Corner** members were also involved in Off the Curriculum, contributing to the design and practical build and facilitating public events and leading on debates. During the summer of 2023, they developed a project, Take a Breath, which focussed on self-care and positive mental health, which included the collective engaging in strawberry picking, bike-riding (some people for the first time), and self-defence classes. Members of the collective also spoke at WOW (Women of the World) Barn as part of Leeds 2023 and some performed in The Gaza Monologues. Speakers Corner celebrated its 7th birthday in December 2023.

**Common Space** in Bradford was used regularly, with weekly music and DJ sessions from All Star Entertainment, plus drag king nights from Out Out, and use by Bradford Refugee Choir, Mind in Bradford for an early intervention children's programme, and the Yorkshire Wildlife Trust, amongst others.

In February 2024, we hosted a two-day self-confidence creative workshop for women at the Beacon Centre in St Mellons, East Cardiff – **Hold Your Own**.

Following the success of **The Posh Club**, Cardiff in December 2022, we collaborated with Duckie to bring it back for a series of 4 seasonal Posh Clubs in 2024/25, with the addition of Posh Club boutiques in between main events. The first Posh Club Boutique took place in March 2024, attracting over 60 local people aged 60+. We're excited to present the Spring, Summer, Autumn and Winter Posh Clubs in 2024.

We recruited and engaged our **Performance Collective** in Bradford, a group of 9 working class young people aged 18-30, whom we employed from January – December 2024, to develop as facilitators and performers. In their first three months to March 2024, they were inducted and began research on our new project for Bradford City of Culture 2025 as well as developed some performance, movement and facilitation methods. They also supported our Youth Theatre Lab with their performance and learned about movement and digital possibilities from external facilitators, and alongside our staff team in Bradford are learning BSL.

We carried out several research and development periods for a new project which has since been commissioned by Bradford City of Culture 2025, for presentation in June 2025. **Right/s** will involve members of our Performance Collective and other local young people as performers in a large-scale, immersive production that examines the criminalisation of young people and the systems – legal, justice, prison – that they have inherited. We'll collaborate with the Probation Service and a range of local youth groups and services to cast this production, and we'll work with high-quality creatives, artists and production personnel on this production that is a signature element of the City of Culture programme.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**Achievements and performance (continued)**

Supported by National Theatre Wales, we undertook three periods of research and development, in April and November 2023 and January 2024, exploring a new project working with activists whose lives were impacted by police infiltration/undercover policing. A major public inquiry is currently underway. We're collaborating with Police Spies Out of Lives, three performers, a creative technologist, a punk band, a visual artist, choreographer and a writer. We are planning that **Demand the Impossible** (working title) will take place in 2025.

In Cardiff, we began a project with Cardiff Council's Child Friendly Team, to develop **Take Your Place**, an arts and activist camp to engage young, under-represented and working-class people aged 14 to 18, to develop their skills, insights, networks, and self-belief, to foster their aspirations towards leadership in politics and decision-making. Also in Cardiff, we were selected by Cardiff Council and leading academics at Cardiff University to be part of a project reviewing and re-imagining a Local Development Plan in the Southern Arc of Cardiff, with a view to developing a Place Plan, bespoke to East Cardiff that responds to the needs and wants of residents.

***"I enjoyed meeting new people, and the whole project was very interactive. And I developed new skills, including public speaking"*** Girls camp participant

We made plans with Gob Squad Arts Collective based in Berlin to share practice later in 2024/25; we explored making a show with and about cleaners; and continued to work on our first ever book, co-written with former Vice-Chair, Jenny Hughes, Professor of Drama at University of Manchester, to be published in June 2025. We also secured funding to deliver our first youth festival in Bradford, 29%, which took place in July 2024.

We delivered a range of talks and workshops including for University of Warwick's Arts & Social Change MA course, Stage 1 Producers, Remix: Ideas for the Revolution Conference (London), The National Theatre, The Senedd, Bradford Producing Hub, Future Flares Festival (Manchester), Bradford College, amongst others. We also had conversations with, mentored and facilitated students and emerging artists to develop their creative practice through observing and participating in our work.

We are grateful to our core funders and other funders and partners for their support during this period, including Arts Council England, Bradford Council, Paul Hamlyn Foundation, Arts Council Wales, The Leap, Leeds Community Foundation/Give Bradford (The Manjit Wolstenholme Fund, Pioneer and Bradford Youth Fund), The Network for Social Change, Horizon, Wales Arts International and The Stephen Clark Trust.

During 2023/24, we delivered 4 projects; premiered 3 brand new theatre productions; and re-staged 2 productions; collaborated with over 120 people/artists; engaged 629 people as participants; with audiences of c. 7,000 experiencing our work.

**Financial review**

**a. Going concern**

The accounts have been prepared on a going concern basis on the assumption that the charity is able to carry on operating as a going concern in the foreseeable future, which the trustees consider appropriate.

**b. Reserves policy**

Common Wealth Theatre is committed to building an appropriate level of reserves for the organisation's needs. We have calculated that £93,000 is sufficient to cover a combination of 3 months running costs and meeting all our liabilities should a wind-up need to occur. Our current Unrestricted Funds figure is at £255,732, which exceeds our reserves targets. However, this includes funds of £139,015 that have been designated by the Trustees for specific strategic and development purposes, including the development and delivery of new projects in both 2024/25 and 2025/26 and beyond.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**Structure, governance and management**

**a. Constitution**

Common Wealth Theatre was incorporated on 6 October 2011. It subsequently obtained charitable status and was registered with the Charity Commission on 24 October 2019. It is a charitable company limited by guarantee and was set up by a Memorandum of Association.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

The Charity Commission has granted approval for Co-Artistic Directors, Evie Manning and Rhiannon White to be both Trustees and remunerated employees and whilst this is the case there will always be a minimum of five trustees on the board in order that the number of other trustees exceeds that of paid employees at all times. Policies and procedures are in place to ensure that all conflicts of interest are properly managed.

A trustee holds office for three years from the date of appointment at the end of which they may be reappointed for a further term or terms up to a maximum of nine consecutive years. Board members are selected for their skills and experience but also with a view to having a board that is diverse, balanced and representative of the communities we work within.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

Approved by order of the members of the board of Trustees and signed on their behalf by:



Signer ID: 2VOMJ7BSQC...

**E Robinson**  
(Chair of Trustees)  
Date: 16/12/2024 GMT



Signer ID: JB1LHZJA2M...

**J Phillips**  
(Trustee)

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**Independent Examiner's Report to the Trustees of Common Wealth Theatre ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2024.

**Responsibilities and Basis of Report**

As the Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

---


**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the Charity's Trustees as a body, for my work or for this report.

Signed:   
Signer ID: S71882WVPX...

Dated: 16/12/2024 GMT

Lesley Kendrew FCA

BHP LLP  
New Chartford House  
Centurion Way  
Cleckheaton  
BD19 3QB

**COMMON WEALTH THEATRE**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	3	120	-	120	236
Charitable activities	4	437,453	64,658	502,111	425,864
Investments	5	3,255	-	3,255	-
<b>Total income</b>		<b>440,828</b>	<b>64,658</b>	<b>505,486</b>	<b>426,100</b>
<b>Expenditure on:</b>					
Charitable activities	6	434,384	67,699	502,083	433,314
<b>Total expenditure</b>		<b>434,384</b>	<b>67,699</b>	<b>502,083</b>	<b>433,314</b>
<b>Net movement in funds</b>		<b>6,444</b>	<b>(3,041)</b>	<b>3,403</b>	<b>(7,214)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		249,288	31,275	280,563	287,777
Net movement in funds		6,444	(3,041)	3,403	(7,214)
<b>Total funds carried forward</b>		<b>255,732</b>	<b>28,234</b>	<b>283,966</b>	<b>280,563</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 32 form part of these financial statements.

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 07799494**

**BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	Note	2024 £	As restated 2023 £
<b>Fixed assets</b>			
Tangible assets	11	4,586	9,214
		<u>4,586</u>	<u>9,214</u>
<b>Current assets</b>			
Debtors	12	25,519	7,485
Cash at bank and in hand		270,764	287,848
		<u>296,283</u>	<u>295,333</u>
Creditors: amounts falling due within one year	13	(16,903)	(23,984)
<b>Net current assets</b>		<u>279,380</u>	<u>271,349</u>
<b>Total net assets</b>		<u><u>283,966</u></u>	<u><u>280,563</u></u>
<b>Charity funds</b>			
Restricted funds	15	28,234	31,275
Unrestricted funds			
Designated funds	15	139,015	-
General funds	15	116,717	249,288
Total unrestricted funds	15	<u>255,732</u>	<u>249,288</u>
<b>Total funds</b>		<u><u>283,966</u></u>	<u><u>280,563</u></u>

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 07799494**

---

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2024**

---

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Signer ID: 2VOMJ7BSQC...

**E Robison**  
(Chair of Trustees)



Signer ID: JB1LHZJA2M...

**J Phillips**  
(Trustee)

Date: 16/12/2024 GMT

The notes on pages 15 to 32 form part of these financial statements.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**1. General information**

Common Wealth Theatre is a private company limited by guarantee incorporated in England and Wales. The registered office is 20 North Parade, Bradford, West Yorkshire, England, BD1 3HT.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Common Wealth Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The accounts have been prepared on a going concern basis on the assumption that the charity is able to carry on operating as a going concern in the foreseeable future, which the trustees consider appropriate.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**2. Accounting policies (continued)**

**2.5 Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grant will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

**2.6 Taxation**

The Charity is considered to pass the tests set out in Sch. 6, para. 1 of the *Finance Act 2010* and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the *Corporation Tax Act 2010* or s. 256 of the *Taxation of Chargeable Gains Act 1992*, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	33% straight line
---------------------	---	-------------------

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**2. Accounting policies (continued)**

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.11 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**2.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**3. Income from donations and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Donations	120	-	<b>120</b>
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	40	196	236

**4. Income from charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Income from charitable activities - Theatre activities	-	4,841	<b>4,841</b>
Grants received	413,037	-	<b>413,037</b>
Commissions and performances	200	53,787	<b>53,987</b>
Box Office income	-	465	<b>465</b>
Workshops and Events Delivery	13,125	5,565	<b>18,690</b>
Other project income	10,336	-	<b>10,336</b>
Miscellaneous Income	755	-	<b>755</b>
	<b>437,453</b>	<b>64,658</b>	<b>502,111</b>

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**4. Income from charitable activities (continued)**

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Grants received	203,330	75,476	278,806
Commissions and performances	-	127,832	127,832
Income from charitable activities - Box Office income	-	5,081	5,081
Workshops and Events Delivery	6,881	-	6,881
Miscellaneous Income	1,531	5,733	7,264
	<u>211,742</u>	<u>214,122</u>	<u>425,864</u>

**5. Investment income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Investment income	<u>3,255</u>	<u>3,255</u>	<u>-</u>

**COMMON WEALTH THEATRE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total 2024 £</b>
Theatre activities	434,384	67,699	<b>502,083</b>
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total 2023 £</i>
Theatre activities	105,823	327,491	433,314

**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2024 £</b>	<b>Support costs 2024 £</b>	<b>Total funds 2024 £</b>
Theatre activities	346,925	155,158	<b>502,083</b>
	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Theatre activities	302,832	130,482	433,314

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Theatre activities 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Staff costs	180,109	<b>180,109</b>	167,423
Artist fees	60,246	<b>60,246</b>	54,338
Design, build set and props	12,153	<b>12,153</b>	10,564
Sound and lighting design	20,402	<b>20,402</b>	10,111
Insurance	1,986	<b>1,986</b>	1,643
Per diem - expense allowances	13,238	<b>13,238</b>	5,639
Room hire	600	<b>600</b>	3,207
Workshop and training	4,303	<b>4,303</b>	1,129
Production team	46,783	<b>46,783</b>	38,748
Production travelling expenses	7,105	<b>7,105</b>	10,030
	<hr/>	<hr/>	<hr/>
	346,925	<b>346,925</b>	302,832
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**COMMON WEALTH THEATRE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Theatre activities 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Staff costs	81,290	<b>81,290</b>	47,606
Depreciation	7,482	<b>7,482</b>	7,210
Travelling expenses	31,370	<b>31,370</b>	26,471
Printing and reproductions	200	<b>200</b>	-
Filming and photography	798	<b>798</b>	2,457
Advertising	-	-	84
Promotions and exhibitions	1,183	<b>1,183</b>	7,169
Staff recruitment costs	1,552	<b>1,552</b>	2,266
Rent	5,895	<b>5,895</b>	4,592
Postage, courier and delivery charges	306	<b>306</b>	361
Legal and professional fees	2,743	<b>2,743</b>	6,560
Digital campaign consultancy fees	1,525	<b>1,525</b>	5,700
Bank charges	677	<b>677</b>	(411)
Stationery and computer expenses	3,484	<b>3,484</b>	3,434
Telephone	1,664	<b>1,664</b>	1,559
Premises expenses	3,077	<b>3,077</b>	1,226
Sundry expenses	5,440	<b>5,440</b>	10,328
Governance costs	6,472	<b>6,472</b>	3,870
	<u>155,158</u>	<u><b>155,158</b></u>	<u>130,482</u>

**8. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £3,150 (2023 - £3,000).

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**9. Staff costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>241,749</b>	<i>197,708</i>
Social security costs	<b>14,607</b>	<i>13,489</i>
Contribution to defined contribution pension schemes	<b>5,043</b>	<i>3,832</i>
	<b>261,399</b>	<i>215,029</i>

The average number of persons employed by the Charity during the year was as follows:

	<b>2024</b>	<b>2023</b>
	<b>No.</b>	<b>No.</b>
Total (including directors)	<b>11</b>	<i>9</i>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charitable company comprises of three members of the senior leadership team. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charitable company was £114,869 (2023 - £106,998).

**10. Trustees' remuneration and expenses**

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. The value of Trustees' remuneration and other benefits was as follows:

		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
E Manning	Remuneration	<b>42,000</b>	<i>39,000</i>
R White	Remuneration	<b>32,974</b>	<i>26,517</i>

During the year ended 31 March 2024, expenses totalling £2,219 were reimbursed or paid directly to three Trustees (2023 - £3,875 - two trustees). The Charity Commission agreed that the founding Artistic Directors can remain as Trustees, and whilst this is the case there will always be a minimum of five Trustees on the board in order that the number of other Trustees exceeds that of paid employees at all times.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**11. Tangible fixed assets**

	<b>Plant and machinery £</b>
<b>Cost or valuation</b>	
At 1 April 2023	<b>32,908</b>
Additions	<b>2,854</b>
At 31 March 2024	<b>35,762</b>
<b>Depreciation</b>	
At 1 April 2023	<b>23,694</b>
Charge for the year	<b>7,482</b>
At 31 March 2024	<b>31,176</b>
<b>Net book value</b>	
At 31 March 2024	<b>4,586</b>
<i>At 31 March 2023</i>	<i>9,214</i>

**12. Debtors**

	<b>2024 £</b>	<b>2023 £</b>
<b>Due within one year</b>		
Trade debtors	<b>24,773</b>	<b>7,255</b>
Other debtors	<b>746</b>	<b>230</b>
	<b>25,519</b>	<b>7,485</b>

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**13. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Trade creditors	<b>5,090</b>	12,316
Other taxation and social security	<b>5,642</b>	6,244
Other creditors	<b>221</b>	235
Accruals and deferred income	<b>5,950</b>	5,189
	<hr/> <b>16,903</b> <hr/>	<hr/> <b>23,984</b> <hr/>

**14. Prior year adjustments**

Previously, each project/performance was classified by the charity as a restricted fund in order to monitor the results of each. The trustees have now reconsidered each individual fund and restated some as unrestricted as at 31 March 2023.

**COMMON WEALTH THEATRE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**15. Statement of funds**

**Statement of funds - current year**

	<b>As restated Balance at 1 April 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers in/out £</b>	<b>Balance at 31 March 2024 £</b>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Bradford Core	-	-	-	115,953	115,953
Cardiff Core	-	-	-	23,062	23,062
	<u>-</u>	<u>-</u>	<u>-</u>	<u>139,015</u>	<u>139,015</u>
<b>General funds</b>					
Bradford Core	124,801	270,802	(253,151)	(135,953)	6,499
Cardiff Core	49,138	112,693	(113,070)	(43,062)	5,699
Company Core	75,349	57,333	(68,163)	40,000	104,519
	<u>249,288</u>	<u>440,828</u>	<u>(434,384)</u>	<u>(139,015)</u>	<u>116,717</u>
<b>Total Unrestricted funds</b>	<u>249,288</u>	<u>440,828</u>	<u>(434,384)</u>	<u>-</u>	<u>255,732</u>

**COMMON WEALTH THEATRE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**15. Statement of funds (continued)**

	As restated Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
<b>Restricted funds</b>					
Paul Hamlyn Foundation (Performance Collective)	9,228	-	(9,228)	-	-
The Leap (Off the Curriculum)	5,817	500	(6,317)	-	-
Arts Council Wales (Us Here Now)	4,760	1,197	(5,957)	-	-
Manjit Wolstenholme Fund (Speakers Corner)	2,367	-	(2,367)	-	-
The Leap (Pioneer grant - Speakers Corner)	9,103	-	(6,847)	-	2,256
Bradford Youth Fund/Leeds Community Foundation	-	9,911	(9,911)	-	-
Network for Social Change	-	17,480	-	-	17,480
Arts Council Wales (Create, organisational development)	-	9,000	(7,127)	-	1,873
The Leap (29% Festival)	-	5,820	-	-	5,820
Wales Arts International (Gob Squad Exchange)	-	20,750	(19,945)	-	805
	<u>31,275</u>	<u>64,658</u>	<u>(67,699)</u>	<u>-</u>	<u>28,234</u>
<b>Total of funds</b>	<u><u>280,563</u></u>	<u><u>505,486</u></u>	<u><u>(502,083)</u></u>	<u><u>-</u></u>	<u><u>283,966</u></u>

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**15. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>As restated Transfers in/out</i>	<i>As restated Balance at 31 March 2023</i>
	£	£	£	£	£
<b>Unrestricted funds</b>					
Bradford Core	-	52,662	16,164	55,975	124,801
Cardiff Core	-	-	37,052	12,086	49,138
Company Core	75,268	159,120	(159,039)	-	75,349
	<u>75,268</u>	<u>211,782</u>	<u>(105,823)</u>	<u>68,061</u>	<u>249,288</u>

**COMMON WEALTH THEATRE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**15. Statement of funds (continued)**

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>As restated Transfers in/out</i>	<i>As restated Balance at 31 March 2023</i>
	£	£	£	£	£
<b>Restricted funds</b>					
Paul Hamlyn Foundation (Performance Collective)	130,752	-	(96,524)	(25,000)	9,228
The Leap (Off the Curriculum)	23,471	899	(18,553)	-	5,817
Arts Council Wales (Us Here Now)	-	6,584	(1,824)	-	4,760
Manjit Wolstenholme Fund (Speakers Corner)	-	13,397	(11,030)	-	2,367
The Leap (Pioneer grant - Speakers Corner)	4,700	4,403	-	-	9,103
The Leap (29% Festival)	5,478	27,596	(33,074)	-	-
Wales Arts International (Gob Squad Exchange)	2,127	-	(2,127)	-	-
Off Road	-	25,000	-	(25,000)	-
BIM	14,091	-	(14,091)	-	-
Rights	2,000	-	(2,000)	-	-
Wales Sounding Board	4,000	-	(4,000)	-	-
The Sea is Mine	2,182	-	6,947	(9,129)	-
Demand The Impossible	-	3,000	(43)	(2,957)	-
Fast, Fast, Slow	5,692	1,463	(7,155)	-	-
Peacephobia	-	26,623	(20,648)	(5,975)	-
LDP	10,000	-	(10,000)	-	-
Other	8,016	105,353	(113,369)	-	-
	<u>212,509</u>	<u>214,318</u>	<u>(327,491)</u>	<u>(68,061)</u>	<u>31,275</u>
<b>Total of funds</b>	<u>287,777</u>	<u>426,100</u>	<u>(433,314)</u>	<u>-</u>	<u>280,563</u>

**COMMON WEALTH THEATRE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**16. Summary of funds**

**Summary of funds - current year**

	<b>As restated Balance at 1 April 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers in/out £</b>	<b>Balance at 31 March 2024 £</b>
Designated funds	-	-	-	139,015	139,015
General funds	249,288	440,828	(434,384)	(139,015)	116,717
Restricted funds	31,275	64,658	(67,699)	-	28,234
	<u>280,563</u>	<u>505,486</u>	<u>(502,083)</u>	<u>-</u>	<u>283,966</u>

**Summary of funds - prior year**

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>As restated Transfers in/out £</i>	<i>As restated Balance at 31 March 2023 £</i>
General funds	75,268	211,782	(105,823)	68,061	249,288
Restricted funds	212,509	214,318	(327,491)	(68,061)	31,275
	<u>287,777</u>	<u>426,100</u>	<u>(433,314)</u>	<u>-</u>	<u>280,563</u>

**17. Fund details**

**GENERAL FUNDS**

Arts Council England, National Portfolio Organisation (NPO) Funding

Common Wealth Theatre were part of ACE's national portfolio in 203/24 and will continue to be until at least March 2026 following our successful application. In 2023/24, we received £147,668, which we split between core costs, and project activities.

City of Bradford Metropolitan Borough Council, Arts and Culture Investment Fund

Common Wealth Theatre receives £15,000 per annum from Bradford Council for its contribution to arts and culture in the Bradford district. This grant is in place annually until at least March 2026. This is used for core Bradford costs and is unrestricted.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**RESTRICTED FUNDS**

**Paul Hamlyn Foundation Breakthrough Fund**

In 2018, Co-Artistic Directors Evie Manning and Rhiannon White were awarded the Paul Hamlyn Breakthrough Fund, a total sum of £315,000 originally for the three-year period which, during Covid-19, PHF kindly agreed to extend the grant period. This grant is a responsive fund which offers transformational support to talented individuals through their organisations at a key point in their careers. Some of the original grant was brought forward to 2024/25 to cover the cost of the Performance Collective in Bradford. In 2023/24, PHF generously gave us a grant of £107,842 to support salaries and core costs in Cardiff. We utilised the final amount of this grant in 2023/24.

**The Leap (for Off the Curriculum)**

A grant towards this major installation and programme of workshops, which we closed off in this period.

**Arts Council Wales, Create grant for Business Development**

We received a grant of £9,000, (plus a further £1,000 to be received in 2024/25), towards business development activities from Arts Council Wales.

**Arts Council Wales**

A grant towards Us Here Now, of which there was a residual amount which we used for our large-scale mural as a legacy project. This fund is now closed off.

**Manjit Wolstenholme Fund**

A grant towards Speakers Corner activity, which is now closed off.

**The Leap (Pioneer Fund)**

A grant towards Speakers Corner salary and programme costs.

**Bradford Youth Fund**

We received a grant of £9,911 from Bradford Youth Fund, via Leeds Community Foundation, towards salaries that support our youth programme.

**Network for Social Change**

We received a grant of £17,480 from The Network for Social Change, towards salaries that enable our youth programme.

**The Leap (Festivals Fund)**

We received a grant of £4,000 (with a further £4,500 to be received in 2024/25) towards our first youth festival, 29%.

**Wales Arts International/Arts Council Wales**

We received a grant of £7,500 of which £6,750 was received in this period from Wales Arts International for our exchange/residency in Berlin in April 2024. This covered some additional time, transport, accommodation and subsistence costs for our Wales based team.

We are grateful for the support of all our funders, donors and partners who have made our work possible in 2023/24.

**DESIGNATED FUNDS**

The Trustees have agreed to designate the sum of £139,015 in this period for artistic projects that will take place in 2024/25 and 2025/26, including the Performance Collective, Right/s and Demand the Impossible.

**COMMON WEALTH THEATRE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**18. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Tangible fixed assets	4,586	-	<b>4,586</b>
Current assets	268,049	28,234	<b>296,283</b>
Creditors due within one year	(16,903)	-	<b>(16,903)</b>
<b>Total</b>	<b>255,732</b>	<b>28,234</b>	<b>283,966</b>

**Analysis of net assets between funds - prior period**

	<i>Unrestricted funds As restated 2023 £</i>	<i>Restricted funds As restated 2023 £</i>	<i>Total funds As restated 2023 £</i>
Tangible fixed assets	9,214	-	9,214
Current assets	264,058	31,275	295,333
Creditors due within one year	(23,984)	-	(23,984)
<b>Total</b>	<b>249,288</b>	<b>31,275</b>	<b>280,563</b>

**19. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

**20. Related party transactions**

During the current and prior periods there were no transactions with related parties.

**COMMON WEALTH THEATRE LIMITED**

England & Wales - Charity number 1185967

---

# Accounts

---

Registered number: 07799494  
Charity number: 1185967

**Common Wealth Theatre**  
(A Company Limited by Guarantee)

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**CONTENTS**

---

	Page
<b>Reference and Administrative Details of the Charity, its Trustees and Advisers</b>	1
<b>Trustees' Report</b>	2 - 15
<b>Independent Examiner's Report</b>	16 - 17
<b>Statement of Financial Activities</b>	18
<b>Balance Sheet</b>	19 - 20
<b>Notes to the Financial Statements</b>	21 - 38

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

<b>Trustees</b>	J S Hughes (resigned 22 May 2023) L R Maguire L M Mallaghan (resigned 22 May 2023) E Manning R White M H Z Ahmed (resigned 4 April 2023) J O Morais (resigned 20 October 2022) M S Khan (resigned 22 May 2023) J Phillips (appointed 13 December 2022) D Beadle (appointed 13 December 2022) A Letman, Chair (appointed 21 February 2023) E Robinson, Chair (appointed 13 December 2022) J Moore (appointed 13 December 2022, resigned 28 March 2023)
<b>Company registered number</b>	07799494
<b>Charity registered number</b>	1185967
<b>Registered office</b>	20 North Parade Bradford West Yorkshire BD1 3HT
<b>Accountants</b>	BHP LLP New Chartford House Centurion Way Cleckheaton Bradford West Yorkshire BD19 3QB

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

The Trustees present their Annual Report together with the financial statements of Common Wealth Theatre for the year 1 April 2022 to 31 March 2023. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

Common Wealth's objects are:

- 1) The advancement of the arts for the public benefit, with particular but not exclusive reference to the performing arts and:
- 2) To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society in particular but not exclusively by providing:
  - a) Opportunities to understand their own lived experience and that of the community around them and:
  - b) Public spaces to share those experiences either formally or informally to encourage society's better understanding and acceptance of those who are currently excluded. For the purpose of this clause means being excluded from society, or parts of society as a result of one or more of the following factors: unemployment, financial hardship, youth or old age, ill health (physical or mental), substance abuse or dependency including alcohol and drugs, discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment, poor educational or skills attainment, relationship and family breakdown, poor housing (that is housing that does not meet basic habitable standards), crime (either as a victim of crime or as an offender rehabilitating into society).

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Strategies for achieving objectives**

In order to achieve our objectives we collaborate with people new to the arts and established artists to create high-quality and experimental theatre where personal experience is championed, respected and valued. Our vision is a society where people normally underrepresented are valued and championed in the arts and all walks of life.

Our values are expressed in our name Common Wealth which points to the wealth of experience, stories and imagination in places and communities often dismissed as poor or in need of cultural development. In being common and in common with our audiences we create riches to share.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**Objectives and activities (continued)**

**c. Activities undertaken to achieve objectives**

Common Wealth undertakes four main activities in order to achieve its objectives:-

- 1) We create high quality, multi-disciplinary, experimental theatre where process is as important as form.
- 2) We facilitate meaningful, creative experiences for working class people as protagonists, audience, performers and participants.
- 3) We collaborate and share our practice with arts and non-arts partners nationally and internationally with the aim of being a leader in socially engaged practice.
- 4) We strengthen our organisation as a relevant, sustainable and equitable arts organisation operating in the UK.

**d. Main activities undertaken to further the Charity's purposes for the public benefit**

Prioritising and reinventing access and engagement is at the heart of all of Common Wealth's activity and explains why our purposes are for public benefit.

We believe in art for everyone in the genuine sense and work to change the profile of who is engaged in decision-making, artistic production and performance in the arts. We recognise the importance of process and co-create theatre with our communities in order to drive positive social change.

The Warwick Report showed us that only 8% of the population access the arts, and these are generally people who are white, middle class and older. This means that usually the best educated and wealthiest in society are benefiting from the arts. We want to push for change in an industry that undervalues and distances itself from working class people, culturally, socially and economically.

We place huge value on long term partnerships with the voluntary and charity sector. We see theatre as a vital part of the public realm, and we start every new venture by engaging people who are the experts of the subjects we are exploring. This includes members of the public and staff in social services, health, police, unions and community centres.

While tickets are available to everyone, we work hard to ensure that people who face additional barriers to seeing theatre are able to see our work. We heavily discount tickets so that people on low incomes are able to purchase tickets at a fraction (10%) of the face value and we invite community groups who have charitable purposes which are linked to the subject of the performances, to attend for free.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**Achievements and performance**

**a. Main achievements of the Charity**

**Key highlights include**

**In Bradford:**

- Producing *You are here as a witness*, performance exploring the impact of domestic abuse on Black and Asian women and children. Staged simultaneously in partnership with The Anah Project to a sold-out audience of 400, a mix of police, social, healthcare workers and general public
- Producing *Off the Curriculum*, 17 immersive installations exploring subjects and artforms not taught at school designed by children and young people and built by professional set builders and artists, for an audience of over 700 across the opening weekend
- Delivering the *Off the Curriculum* school programme, in partnership with Leeds 2023 delivering bespoke workshops across six primary schools based in Leeds bringing in artists and experts to work with children
- Engaging and facilitating bespoke workshops and building solid partnerships with Roma young people and deaf young people as part of *Off the Curriculum*
- Touring *Peaceophobia* to Norwich and Norfolk International Festival, Brighton Festival, BD Festival, the Horizon Showcase at Edinburgh and Greenwich and Docklands International Festival in East London, attracting a live audience of 2338 across the tour
- Exhibiting large-scale photography exhibition *Sisterhood* alongside the *Peaceophobia* tour accompanied by Speakers TV digital talks programme
- Establishing our Youth Theatre Lab for 10-18 years olds which has 20 young people who attend weekly. The group is very diverse from across different areas of Bradford, some are in looked after care, others are neurodiverse. In 2022 they created two performances, *Days Like This* at Leeds Playhouse and *One Way System* as part of *Off the Curriculum*
- Facilitating Speakers Corner to meet weekly, plan campaigns, events and workshops. Speakers Corner is our social, political, creative collective of young women between 14-18 years old. Speakers Corner celebrated their sixth anniversary in December 2022 with a *Daytimer* funded by Bradford Council
- Delivering *Swim with Speakers* female only swimming sessions across 4 terms attended by 104 women, mainly from South Asian backgrounds who are new to swimming.
- Working in partnership with British Textile Biennial to research and develop *Fast Fast Slow* in preparation for presentation in October 2023
- Working with partners SB-FM to develop early ideas for *Before You Arrive* (working title) a show about the lived experience of cleaners.
- Working as dramaturgical mentor on *Scarborough Stories* with Arcade and delivering workshops on co-creation with local artists in Scarborough
- Working with partners Good Chance Theatre to deliver *Change the Word*, hosting a weekly writing group for people seeking asylum, refugees and locals. This led to the production of a published anthology and performance.
- Continuing to run and manage our Bradford building Common Space with events and workshops. Common Space has served approximately 1300 audience and participants, 80% of which are young people from Bradford.
- Continuing to host the Youth Music Studio facilitated by All Stars Entertainment, with weekly open access music sessions for young people, their NOVA programme for female and non-binary young people and to programme music events at Common Space.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**Achievements and performance (continued)**

**In Cardiff:**

- Touring *Payday Party* (previously named *Rent Party*) to Chapter Arts Centre and Edinburgh Fringe as part of the Welsh Showcase in Edinburgh. Reaching an audience of over 284.
- The *Sea is Mine* research and development project in collaboration with Fragments Theatre (Palestine) and Chapter Arts Centre. Bringing together two groups of women to connect digitally across the world. Exploring themes of patriarchy, crossing digital boundaries and what it means to travel beyond circumstance. For one week we connected six women from Wales with twelve women from the West Bank & Gaza.
- Moving Roots supported Community Producer Chantal Williams to collaborate with a group of artists at Chapter Arts Centre to explore themes of risk, collaboration, identity and multi-disciplinary forms.
- Co-creating *Epic Fail* with Kid Carpet and Year 5 students from Glan Yr Afon Primary school. We transformed the Primary School into an arts centre for three weeks and performed a show in the hall, for parents and audiences to attend. In Collaboration with the Moving Roots Touring Network. We built on the project with legacy activity - *Llanrumneyisms* which saw school children & artist Justin Cliffe create a long-term installation exploring local language and phrases which has been displayed long-term at Glan Yr Afon Primary School.
- *Us Here Now* transferred from St Mellons estate to the Pierhead Building in Cardiff Bay with sponsorship from Vaughan Gethin AM. This reached a new audience of 13,280.
- A weekly Writers Lab attended by 10 new writers led by Patrick Jones and Taylor Edmund.
- *Posh Club* saw us collaborate with queer arts collective Duckie as we transformed the St Mellons community centre into a beautiful cabaret style room with a massive stage & lighting for audiences over the age of 60. We had over 329 audience attend.
- Working closely with our East Cardiff Sounding Board to listen, develop and build on practices of cultural democracy and co-creation.

**Company Wide:**

- Co-Artistic Directors Evie Manning and Rhiannon White named in The Stage Top 25 as theatre-makers of the future. "*Common Wealth is becoming the go-to company with a growing international reputation. Its practice is seen as a model for grassroots community theatre. Funders, other artists and communities themselves recognise Manning and White as changemakers.*" The Stage 25
- Recruitment of two Co-Chairs: Amy Letman & Emma Robinson and two new board members, Debbie Beadle and Jenny Phillips.
- Winning a series of awards; *Peaceophobia* won the Best Stage Production at the Asian Media Awards, Mariyah Kayat won the Yorkshire Asian Young Achievers Award in the Creative Arts category and Common Wealth received the 'Most Innovative Theatre Company' Award at the Northern Enterprise Awards
- Hosting 72 workshops and talks sharing our methodology on co-creation and working deeply in communities for 887 participants from across the UK, in the cultural and third sector
- Working with Gob Squad performance company in Berlin for two weeks to share process
- Taking two shows to Edinburgh Festival as part of the Welsh Showcase and Horizon Showcase
- Being part of the Caravan Showcase at Brighton Festival and delivering a talk on sharing our practice on co-creation to 80 international delegates.
- Providing work for 10 employees and paid opportunities for 116 freelance creative professionals and people new to the arts

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**Achievements and performance (continued)**

- Creating employment opportunities for young people under-represented in the arts through Weston Jerwood Creative Bursaries and supporting them to complete their fellowship and continue to work freelance in the arts.
- Building financial resilience and increasing both restricted and unrestricted reserves to levels appropriate for an organisation of our size and complexity
- Embracing and embedding Arts Council England new Investment Principles as core strands of company delivery
- Continuing to increase and diversify income streams – see fundraising section
- Being consortium members of key contributors to the wider cultural ecology in our cities and the UK notably Co-Creating Change Network and Moving Roots Touring Network in Cardiff
- Providing an estimated 70 voluntary hours of mentoring time to individuals and organisations such as Tranquil Productions, Papertrail, Kid Carpet, Fahadi Muluku.

**More information on our key projects for 2022-23 follows:**  
**OFF THE CURRICULUM**

In March 2023 we produced Off the Curriculum, a giant immersive installation that explored subjects not taught in school through art forms not taught in school. Over the course of 2022 we worked with over 200 children and young people to design installations and sets, their design briefs were given to professional set designers who built their designs to a high professional standard. We transformed 17 rooms in our building Common Space, pairing subjects and art forms such as time travel & jewellery, capitalism & graffiti, self-care & pottery and much more. For our opening festival the building was animated with shadow puppetry, pottery smashing, commissioned DJ sets and young people leading debates.

Off the Curriculum:

- Welcomed over 700 people as audience across the opening weekend
- Saw us work with over 200 young people as designers and facilitators and 11 professional set builders and artists.
- Saw us develop a close partnership with Connecting Roma to engage 58 Roma young people who took part in a large-scale music workshop across the whole building and were then given a budget of £500 to organise their own music night at Common Space which they had full autonomy to design, deliver and facilitate and was attended by 70 audience
- Built our relationship with young deaf men and interpreter Raqeeb Sultana to develop bespoke workshops including drama workshops and a lighting workshop with lighting designer Andy Purves. Young men from the deaf group also participated in the debates as part of the New Parliament at Off the Curriculum
- Was accompanied by *One Way System*, a performance devised by our Youth Theatre Lab and performed on Saturday and Sunday nights of the opening weekend
- Enabled paid work to members of Speakers Corner and Youth Theatre Lab who facilitated workshops and interactivity throughout the opening weekend and led on the debates

Audience and participant feedback includes:

*“Incredible experience... Young people given the power to curate, create & express how they see the world and its future. Fab exhibits on what slips out of/ is hidden from the curriculum. Powerful speakers. The future’s bright with these people in charge.”* - Carlos Pons Guerra, De Nada, Audience Member

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**Achievements and performance (continued)**

*"Ending my working day here...the energy was palpable, I recall walking a catwalk, wearing a mask & ending my visit on a dance floor?! If this is the future for our curriculum our EET figures would sky rocket"* - Emily Rhodes, Participation Coordinator for Bradford Children in Care

*"It's so brilliant to see these young people being creative outside of school in a space like this. The students that I teach have a lot of barriers to engagement at school and are often getting into trouble. It's so good to see them being supported to make music beyond school."* - Secondary Music teacher working with Roma young people

*"Because I'm deaf I think there is a lot of education I've missed out on. So, building up my CV is really important to me so I can get work in the future. Learning about the job of a lighting technician is something I've never thought of, but it's been so cool to have a go and it's made me think about what I might want to do in the future."* - Young workshop participant

**OFF THE CURRICULUM X LEEDS 2023 SCHOOL PROGRAMME**

In partnership with LEEDS 2023 Year of Culture we worked with six primary schools to deliver a bespoke version of Off the Curriculum. The children chose their own topics and worked with experts and artists of different disciplines to explore the subjects. The project explored the premise of child led learning at every stage. "How do the names of countries get decided? What if money didn't exist? How do we improve mental health? Why did racism start?" The questions were profound, the children demonstrated a complex understanding of the world and how Leeds fits into the global landscape. The artists introduced rap, live animation, screen printing and projection to explore the chosen topics.

Through the Off the Curriculum schools programme we:

- Worked with 6 primary schools from across Leeds reaching 168 primary students from Years 3-5
- Employed 36 collaborators as artists and experts from a range of subject areas and artforms
- Received a full commission from Leeds 2023, City of Culture to develop the work and partnerships with primary schools
- Worked with freelance consultant Clare Francis-Sinclair to develop an educational resource outlining the project that is now open source and free for educators and teachers to access.

Feedback includes:

*"Thank you to you and your team again for the wonderful sessions and support in our school - it was truly magical!"* - Lauren Durn, Class teacher, Temple Learning Academy

*"It was an absolute pleasure to have the Common Wealth team working with our class. They were so lovely and brought great energy with them - the children had a wonderful time with the brilliant facilitators."* - Danny Griffiths, Class teacher, Rosebank Primary

*"The reason why I was just so desperate to do it, was because it's such an amazing opportunity to have that space where primary children aren't being controlled in terms of what they're studying and what they have to do and it's been absolutely brilliant to see them breathe out"* - Nika Muthra-Shah, Rekindle Supplementary School facilitator

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**Achievements and performance (continued)**

**YOU ARE HERE AS A WITNESS**

In November 2022 we staged *You are here as a witness* at Theatre in the Mill. *"You Are Here as a Witness is visceral, vital, thought-provoking theatre – another production of which Common Wealth can be, rightly, very proud.* Yorkshire Post

You are here as a witness:

- Received a full commission from domestic abuse organisation Anah Project, a service for Black and Asian women who worked with us closely attending rehearsals as translators and script consultants and supported 12 survivors to come to a private showing
- Was attended by the full West Yorkshire Police senior leadership team
- Was an adaptation of *Our Glass House*, our award-winning production from 2012-2013. We worked with previous collaborators, Russ Henry, as set designer, Wojciech Rusin as sound designer, Andy Purves as lighting designer with the original text licensed from writer Aisha Zia
- Accompanied by a twenty-minute post-show reflection session after each show with audience members including police, social care, health workers and general public
- Supported by therapist Vic Gleeson who worked closely with the actors throughout the rehearsal process to support their personal experiences

We staged 5 shows - all sold out - with an audience of 80 per show and a total audience of 400. The audience comprised of police, social care, healthcare workers and general audience which ensured post-show discussions were robust and useful. A full-length filmed version of the show was produced for The Anah Project to use as a training resource for public and third sector workers.

Audience and partnership feedback includes:

*"Very immersive & emotional experience, I felt 'held' as an audience member by care & consideration of CW team. Safe space, sooth kits & trigger warnings v much appreciated, more of this please!"*

*"I've never seen a play on this topic because I was always so scared of it being done badly because I know how it feels. But this was done SO well. I feel heard, from my childhood self. Thank you "*

*"Working in collaboration with Common Wealth was an amazing experience from start to finish and we thoroughly enjoyed the journey. An intrinsic part of our work is to raise awareness of domestic abuse, forced marriage and coercive-controlling behaviour. Working directly with Common Wealth Theatre helped us achieve this, their style of working and expertise is invaluable."* **Fareeda Khan, Anah Project**

**PEACEOPHOBIA**

Throughout 2022 we toured our award-winning production *Peaceophobia* to 5 locations across the UK. *"A testament to vulnerable, collective storytelling ... a powerhouse piece with beautiful vulnerability."* The Stage

*Peaceophobia* is an unapologetic response to rising Islamophobia around the world. Part car-show, part-theatre, the show asks how do you find peace in a world that tells you who you are? Growing up in the shadow of the Bradford Riots, 9/11 and police harassment, cars and faith are a sanctuary, an escape, an expression for three Muslim Pakistani men. Ali, Sohail and Casper are taking control of the narratives around their religion, their city, and their cars. Staged in a car-park with a Supra, a Golf and a classic Nova, *Peaceophobia* brings together cars and theatre with cinematic lighting and an electronic sound score.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**Achievements and performance (continued)**

Peaceophobia:

- Received the Best Stage Production Award at the Asian Media Awards and a five-star review in The Stage Magazine and four-star reviews from an array of media outlets
- Toured to Norwich and Norfolk International Festival, Brighton Festival, BD Festival, Horizon Showcase in Edinburgh and Greenwich and Docklands International Festival in London
- Was accompanied by award winning exhibition Sisterhood, created by Speakers Corner which tours with the production and was featured in British Vogue, The Face and Middle Eastern Eye.

Peaceophobia attracted an audience of 2338 across the five locations and an online audience of over 4000 through our digital strand which included post-show talks, livestream and a digital programme.

The show was co-directed by Mariyah Kayat, Madeyah Khan, Iram Rehman, Maleehah Hussain, Rosema Nawaz, Sajidah Shabir and Evie Manning, written by Zia Ahmed and the actors and co-produced with Fuel. Peaceophobia is funded by Bradford 2025, Blueprint: Without Walls R&D Investment Fund, Co-Creating Change, Arts Council England, Paul Hamlyn Foundation, Pears Foundation, and Fenton Arts Trust.

*"Working as a collaborator with Common Wealth on Peaceophobia felt really safe. The team were so supportive, providing such a unique opportunity for us to come together and share these stories from all across different communities, in a unified space. The chance to speak about our positive and negative experiences, our world, and our perspectives was refreshing - we could be in control over our own narratives rather than the media or the police." Ali Yunis, Actor, Peaceophobia*

**SPEAKERS CORNER**

Speakers Corner is a social and creative collective of teenage girls in Bradford who collaborate for social change. They run regular campaigns across a wide range of subjects which have mental health and international activism at their core. In February 2022 the collective celebrated its sixth-year anniversary with a Daytimer event on conjunction with South Asian History Month and female DJ's.

In 2022-2023, the collective:

- Worked together to design and facilitate the I am Perfect As Me exhibition alongside a series of workshops exploring mental health and wellbeing.
- From August 2021 - August 2022 Speakers Corner delivered 'Swim with Speakers', a female only swimming programme at Keighley Swimming Pool with 4 terms attended by 104 women, mainly from South Asian backgrounds who are new to swimming.
- In addition to their campaign work, Speakers Corner spoke at a number of high-profile events which in 2022-23 included Leeds Women of the World festival and Bradford City Hall as part of their International Women's Day programme.
- The collective were key facilitators on Off the Curriculum contributing to both the overall concept designs and as facilitators and leading debates at the opening weekend
- Formalised a partnership with Belle Vue Girls Academy where we delivered Speakers Corner in Schools which was attended by 30 young women across 8 weeks.
- Hosted 20 students from Year 10, Belle Vue Girls Academy on a work experience programme in June 2022 to design ideas for Off the Curriculum

---

**COMMON WEALTH THEATRE**  
(A Company Limited by Guarantee)

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**Achievements and performance (continued)**

*“Speakers started out as a safe space to be able to retreat to get away from the fast-moving environments of school and home. But it turned into a place that allowed me to use that rested energy for topics I was interested in and topics I actually cared about and would want implemented in the school systems to not make them so overbearing in the first place. It taught me that you should go out and there and find new people and places despite how nervous you may be at first. If one of my teachers hadn’t pushed me into attending all those months ago, I wouldn’t have progressed as a person or met some of the people who make up integral parts of my life today” - Speakers Corner Member, 16 years old*

**YOUTH THEATRE LAB**

In March 2022 we established the Youth Theatre Lab in Bradford, a free weekly drama and social space for young people between 10-18 years old to make, play and create theatre that has something to say about the world. The sessions consist of one hour of drama followed by thirty minutes of music and eating pizza together so that it becomes a social space for young people to further develop friendships.

In 2022-2023 Youth Theatre Lab:

- Sessions attended regularly by twenty young people from diverse backgrounds including children in looked after care and neurodiverse young people
- Created performance ‘Days Like This’ at Leeds Playhouse in July as part of the Young People’s Festival that explored street harassment and featured song, rap, poetry and drumming
- Created performance ‘One Way System’ as part of *Off the Curriculum* which explored their experience of the school system. One Way System was performed across both nights of the opening weekend and attended by 160 audience
- Is led by Youth Theatre Director Saoirse Teale and Mariyah Kayat who are both under twenty-five

*“I love Youth Theatre Lab because I get to see friends weekly and it keeps me active in my social life and able to express who I am and be myself. I have learnt how to build with others and work in groups rather than solo and I have learnt how to communicate with other people emotionally. It is important for young people to make political theatre as it opens us up to a world of fighting for what we believe is right and shape the future in a healthy way that benefits everyone” – Youth Theatre Lab member, 17 years old*

**COMMON SPACE**

Throughout 2022-2023 we continued to run and manage our Bradford building Common Space with events and workshops. Common Space has served approximately 1300 audience and participants, 80% of which are young people from Bradford.

In 2022-2023 some of the events and workshops included:

- Art installation *Loss and Found* exploring the environment with Dissonant Futures
- *Out, Out*, a Drag King event aimed at queer women and non-binary people
- *Teenagers Day* for Intercultured Festival for refugee and asylum seekers
- Building Strategies against Islamophobia by Suhaiymah Manzoor-Khan
- Healthy Minds Workshop led by young people with 80 NHS staff

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**Achievements and performance (continued)**

At Common Space we continue to support Bradford based All Star Entertainment to deliver their Thursday open music sessions, run music events and from January – April 2023 deliver the NOVA programme for female and non-binary young people with visiting practitioners. Young people from across four music groups led by All Star also produced and created original soundscapes and DJ sets for Off the Curriculum.

**PAYDAY PARTY**

*"The mood of the show is cheeky, sassy and defiant... the cast are unwilling to be held back...they make a show as breezily enjoyable as it is spiked with attitude."* The Guardian

In March 2022, Payday Party (previously known as Rent Party) was selected to go to Edinburgh Fringe as part of the Welsh Showcase. 2

Collaborating with acclaimed choreographer and director Darren Pritchard (House of Ghetto) we reimagined his five-star smash hit show Rent Party with local artists and our East Cardiff community to co-create a version of Rent Party which we called Payday Party which spoke of Wales and the cost-of-living crisis in 2022.

Payday Party invites the audience to pay the artists for their skills at a party, so that they can make this month's rent. Dancers, singers, musicians, poets create a kaleidoscopic picture of what it means today to be gifted, Welsh and working class.

Payday Party:

- Platformed the incredible talents of professional and often unheard artists from across South Wales
- Was developed with six working-class artists from across South Wales, two dancers, a poet, an opera singer, a rapper and a pianist.
- Formalised touring as a co-created process as a form of connecting more deeply with communities, offering sustainable touring practices and inspiring local communities to reimagine theatre & social change.
- Showcased Common Wealth on an international platform as part of the Welsh Showcase
- Payday Party attracted a total live audience of 284 people in Cardiff and Edinburgh.

Payday Party was originally commissioned by Common Wealth as part of the Moving Roots Touring Network a creative touring network led by Battersea Arts Centre with producing partners Lyrici Arts (Medway), Jumped Up Theatre (Peterborough), Common Wealth (Cardiff East) and The Old Courts (Wigan). For the Edinburgh showcase it was funded by Arts Council Wales, Paul Hamlyn Foundation and supported by Chapter Arts Centre.

Feedback for Payday Party included;

*'Seen so much great work in Edinburgh so far, but my highlight & the one that's moved me the most is Common Wealth's Payday Party (part of Welsh national showcase) We have to take co-creation more seriously!' Tarek Iskander, Artistic Director & CEO of Battersea Arts Centre*

*"Payday Party got me right in the heart. Talented Welsh & brave. Feeling emotional, proud & committed to live, dance, clap in theatres, cry from rooftop bars. Diolch @Common\_WealthHQ challenge privilege & unleash talent" Tweet by @elunedh*

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**Achievements and performance (continued)**

**US HERE NOW AT THE PIERHEAD**

*"Optimistic portrayals of life"* The Stage

Us Here Now originally an outdoor exhibition situated outside Tesco, St Mellons in the Civic Square transferred to the Pierhead Building in Cardiff Bay with sponsorship from MS Vaughan Gethin. Us Here Now is a celebration of people in East Cardiff; their stories and their power. It's captures what it means to be seen and heard; a challenge to the negative narratives that often surround us and our Welsh community in East Cardiff.

At the end of Summer 2020 after the first lockdown, artist Jon Pountney and Common Wealth worked with people who live, work or are from St Mellons, Llanrumney and Trowbridge to capture a snapshot of life in the sunshine; us, here, now.

For 6 months, 12 larger than life sized photographs were exhibited in the civic space by Tesco St Mellons. The exhibition brought a smile to many people's faces, brightening their days at a time when people were not allowed to gather due to lockdown restrictions. It reminded us that we are not alone.

Us Here Now:

- Brought East Cardiff to the centre of the city and to the heart of power in Wales situating itself in direct conversation with Welsh Government.
- Celebrated the often demonised East Cardiff by showcasing power and light working with critically acclaimed photographer Jon Pountney.
- It brought together local East Cardiff residents with decision makers, cultural leaders and artists for conversations on class, representation and power.
- A 40 page fanzine has been created to capture the breadth of the photography project beyond the 12 portraits selected for temporary exhibition. It is a permanent record of the project and a gift to all those who took part.

Us Here Now at the Pierhead has been funded by Arts Council Wales, Paul Hamlyn Foundation and the Department of Dreams.

Feedback from Us Here Now:

*'St Mellons is situated on the furthest edge of Cardiff's urban sprawl. It was heavily developed for council housing, awkwardly detached from the industry of the docks or city centre, with limited facilities. It's a community that built itself with little help from outside, and Common Wealth aspires to reflect this spirit, perhaps prompted by our collective sense of detachment brought on by lockdown. It's not theatre as we knew it pre-Covid, but it's a confident response by a company that strives to make work for and with under-represented communities.'*  
Nicholas Davies, The Stage

**THE POSH CLUB**

The Posh Club was a glamorous, 1940s inspired performance with afternoon tea and cabaret. Common Wealth worked with queer arts collective Duckie to co-create the Posh Club with the community of East Cardiff. The Posh Club provided three days of performance and cabaret specifically aimed at socially & culturally isolated working-class older residents (predominantly 60 +) from communities across Cardiff. It offered high quality, challenging, exciting entertainment that was accessible and supported wellbeing & access to culture.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**Achievements and performance (continued)**

The Posh Club:

- Brought Common Wealth and Duckie together to collaborate on the first Welsh Posh Club. This which has inspired Duckie to seek further funding to create a more regular offer.
- Employed 16 professional artists and 12 emerging artists to collaborate on a large scale, professional production.
- The Posh club reached in total 306 audience members aged 60+ for some it was their first time out since the pandemic.
- Through this project we brought significant funding to our work in East Cardiff through the Moving Roots Touring Network (funded by Esmee Fairburn, Garfield Weston), Arts Council Wales and St Mellons & Trowbridge Together Trust which allowed us to offer free tickets for local residents from St Mellons & Trowbridge.
- Through legacy activity we brought critically acclaimed artists to East Cardiff to collaborate with our community and support the building of a cultural ecology.

“Linda made a male friend when she came, he was sat on her table, she took him to the widows club with her to meet new people. He said in those two days he had more conversations with people than he had had in the last two years since his wife had died. You really don't know how much this means to people. “  
*daughter in law of audience member*

“And thank you to @ArtsWales for supporting this, this is exactly the kind of work for the PEOPLE of Wales embodied by your cultural contract. Common Wealth are WHERE IT'S AT. Top quality art and radical generosity go hand in hand here and I say this not for myself but for my but for my recently widowed 80 year old mother in law who has had the shittiest two years and had not left the house for months. Who danced, sang, made new friends and laughed like a drain this afternoon. It made our family's Christmas.” Audience member

**Financial review**

**a. Going concern**

The accounts have been prepared on a going concern basis on the assumption that the charity is able to carry on operating as a going concern in the foreseeable future, which the trustees consider appropriate.

**b. Reserves policy**

Common Wealth Theatre is committed to building an appropriate level of reserves for the organisation's needs. We have calculated that £93,000 is sufficient to cover a combination of 3 months running costs and meeting all our liabilities should a wind-up need to occur. Our current free reserves figure is at £181,555, which exceeds our reserves targets. However, this includes funds that will be designated by the Trustees for specific strategic and development purposes, including the costs of our Performance Collective and key projects in 2024/25.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**Structure, governance and management**

**a. Constitution**

Common Wealth Theatre was incorporated on 6 October 2011. It subsequently obtained charitable status and was registered with the Charity Commission on 24 October 2019. It is a charitable company limited by guarantee and was set up by a Memorandum of Association.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

There must be a minimum of three trustees at all times and there is no specified maximum. The Charity Commission has granted approval for Co-Artistic Directors, Evie Manning and Rhiannon White to be both Trustees and remunerated employees and whilst this is the case there will always be a minimum of five trustees on the board in order that the number of other trustees exceeds that of paid employees at all times. Policies and procedures are in place to ensure that all conflicts of interest are properly managed.

A trustee holds office for three years from the date of appointment at the end of which they may be reappointed for a further term or terms up to a maximum of nine consecutive years. Board members are selected for their skills and experience but also with a view to having a board that is diverse, balanced and representative of the communities we work within.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

Approved by order of the members of the board of Trustees and signed on their behalf by:

*Emma Robinson*  
Emma Robinson (Dec 13, 2023 15:35 GMT)

**E Robinson**  
(Chair of Trustees)  
Date: Dec 13, 2023

*Jenny Phillips*  
Jenny Phillips (Dec 13, 2023 16:20 GMT)

**J Phillips**  
(Trustee)

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**Independent Examiner's Report to the Trustees of Common Wealth Theatre ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2023.

**Responsibilities and Basis of Report**

As the Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the Charity's Trustees as a body, for my work or for this report.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

Signed: 

Dated: Dec 13, 2023

Lesley Kendrew

FCA

BHP LLP  
New Chartford House  
Centurion Way  
Cleckheaton  
BD19 3QB

**COMMON WEALTH THEATRE**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	3	40	196	236	-
Charitable activities	4	211,742	214,122	425,864	560,189
<b>Total income</b>		<b>211,782</b>	<b>214,318</b>	<b>426,100</b>	<b>560,189</b>
<b>Expenditure on:</b>					
Charitable activities	5	105,823	327,491	433,314	470,178
<b>Total expenditure</b>		<b>105,823</b>	<b>327,491</b>	<b>433,314</b>	<b>470,178</b>
<b>Net movement in funds</b>		<b>105,959</b>	<b>(113,173)</b>	<b>(7,214)</b>	<b>90,011</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		75,268	212,509	287,777	197,766
Net movement in funds		105,959	(113,173)	(7,214)	90,011
<b>Total funds carried forward</b>		<b>181,227</b>	<b>99,336</b>	<b>280,563</b>	<b>287,777</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 21 to 38 form part of these financial statements.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 07799494**

---

**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

---

	<b>Note</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	10	<b>9,214</b>	<b>11,570</b>
		<hr/>	<hr/>
		<b>9,214</b>	<b>11,570</b>
<b>Current assets</b>			
Debtors	11	<b>7,485</b>	<b>2,081</b>
Cash at bank and in hand		<b>287,848</b>	<b>284,806</b>
		<hr/>	<hr/>
		<b>295,333</b>	<b>286,887</b>
Creditors: amounts falling due within one year	12	<b>(23,984)</b>	<b>(10,680)</b>
		<hr/>	<hr/>
<b>Net current assets</b>		<b>271,349</b>	<b>276,207</b>
		<hr/>	<hr/>
<b>Total net assets</b>		<b>280,563</b>	<b>287,777</b>
		<hr/> <hr/>	<hr/> <hr/>
<b>Charity funds</b>			
Restricted funds	13	<b>99,336</b>	<b>212,509</b>
Unrestricted funds	13	<b>181,227</b>	<b>75,268</b>
		<hr/>	<hr/>
<b>Total funds</b>		<b>280,563</b>	<b>287,777</b>
		<hr/> <hr/>	<hr/> <hr/>

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 07799494**

---

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2023**

---

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*Emma Robinson*  
Emma Robinson (Dec 13, 2023 15:35 GMT)

**E Robinson**  
(Chair of Trustees)

Date: Dec 13, 2023

*Jenny Phillips*  
Jenny Phillips (Dec 13, 2023 16:20 GMT)

**J Phillips**  
(Trustee)

The notes on pages 21 to 38 form part of these financial statements.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**1. General information**

Common Wealth Theatre is a private company limited by guarantee incorporated in England and Wales. The registered office is 20 North Parade, Bradford, West Yorkshire, England, BD1 3HT.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Common Wealth Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The accounts have been prepared on a going concern basis on the assumption that the charity is able to carry on operating as a going concern in the foreseeable future, which the trustees consider appropriate.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**2. Accounting policies (continued)**

**2.5 Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grant will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Grants received in relation to the government Coronavirus Job Retention Scheme (Furlough) have been recognised within income from charitable activities. The grant is accounted for on the accruals basis once the related payroll return has been submitted.

**2.6 Taxation**

The Charity is considered to pass the tests set out in Sch. 6, para. 1 of the *Finance Act 2010* and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the *Corporation Tax Act 2010* or s. 256 of the *Taxation of Chargeable Gains Act 1992*, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	33% straight line
---------------------	---	-------------------

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**2. Accounting policies (continued)**

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.11 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**2.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**COMMON WEALTH THEATRE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**3. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Donations	40	196	<b>236</b>	-

**4. Income from charitable activities**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Grants received	203,330	75,476	<b>278,806</b>
Commissions and performances	-	127,832	<b>127,832</b>
Box Office income	-	5,081	<b>5,081</b>
Workshops and Events Delivery	6,881	-	<b>6,881</b>
Other project income	-	-	-
Miscellaneous Income	1,531	5,733	<b>7,264</b>
	<u>211,742</u>	<u>214,122</u>	<u><b>425,864</b></u>

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Grants received	130,012	353,667	483,679
Commissions and performances	613	58,624	59,237
Workshops and Events Delivery	11,436	630	12,066
Other project income	-	336	336
Miscellaneous Income	1,394	3,477	4,871
	<u>143,455</u>	<u>416,734</u>	<u>560,189</u>

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total 2023 £</b>
Theatre activities	105,823	327,491	<b>433,314</b>

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total 2022 £</i>
Theatre activities	145,673	324,505	470,178

**6. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>
Theatre activities	302,832	130,482	<b>433,314</b>

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Theatre activities	335,299	134,879	470,178

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**6. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Theatre activities 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Staff costs	167,423	<b>167,423</b>	154,009
Artist fees	54,338	<b>54,338</b>	50,051
Festival programmer	-	-	776
Design, build set and props	10,564	<b>10,564</b>	16,927
Sound and lighting design	10,111	<b>10,111</b>	6,865
Insurance	1,643	<b>1,643</b>	1,086
Per diem - expense allowances	5,639	<b>5,639</b>	923
Room hire	3,207	<b>3,207</b>	-
Workshop and training	1,129	<b>1,129</b>	2,909
Production team	38,748	<b>38,748</b>	94,855
Production travelling expenses	10,030	<b>10,030</b>	6,898
	<hr/>	<hr/>	<hr/>
	302,832	<b>302,832</b>	335,299
	<hr/>	<hr/>	<hr/>

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Theatre activities 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Staff costs	47,606	<b>47,606</b>	59,126
Depreciation	7,210	<b>7,210</b>	8,405
Travelling expenses	26,471	<b>26,471</b>	7,698
Printing and reproductions	-	-	2,605
Filming and photography	2,457	<b>2,457</b>	6,343
Advertising	84	<b>84</b>	909
Promotions and exhibitions	7,169	<b>7,169</b>	2,713
Staff recruitment costs	2,266	<b>2,266</b>	445
Rent	4,592	<b>4,592</b>	8,038
Postage, courier and delivery charges	361	<b>361</b>	306
Legal and professional fees	6,560	<b>6,560</b>	11,140
Digital campaign consultancy fees	5,700	<b>5,700</b>	12,256
Bank charges	(411)	<b>(411)</b>	392
Stationery and computer expenses	3,434	<b>3,434</b>	3,710
Telephone	1,559	<b>1,559</b>	1,692
Premises expenses	1,226	<b>1,226</b>	453
Sundry expenses	10,328	<b>10,328</b>	3,044
Mileage claims	-	-	265
Governance costs	3,870	<b>3,870</b>	5,339
	<hr/>	<hr/>	<hr/>
	130,482	<b>130,482</b>	134,879
	<hr/>	<hr/>	<hr/>

**7. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £3,000 (2022 - £2,750).

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**8. Staff costs**

	<b>2023</b>	<i>2022</i>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>197,708</b>	<i>195,762</i>
Social security costs	<b>13,489</b>	<i>14,318</i>
Contribution to defined contribution pension schemes	<b>3,832</b>	<i>3,055</i>
	<b>215,029</b>	<i>213,135</i>

The average number of persons employed by the Charity during the year was as follows:

	<b>2023</b>	<i>2022</i>
	<b>No.</b>	<b>No.</b>
Total (including directors)	<b>9</b>	<i>8</i>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charitable company comprises of three members of the senior leadership team. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charitable company was £106,998 (2022 - £120,539).

**9. Trustees' remuneration and expenses**

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. The value of Trustees' remuneration and other benefits was as follows:

		<b>2023</b>	<i>2022</i>
		<b>£</b>	<b>£</b>
E Manning	Remuneration	<b>39,000</b>	<i>35,871</i>
R White	Remuneration	<b>26,517</b>	<i>27,120</i>

During the year ended 31 March 2023, expenses totalling £3,875 were reimbursed or paid directly to two Trustees (2022 - £2,882 - two trustees). The Charity Commission agreed that the founding Artistic Directors can remain as Trustees, and whilst this is the case there will always be a minimum of five Trustees on the board in order that the number of other Trustees exceeds that of paid employees at all times.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**10. Tangible fixed assets**

	<b>Plant and machinery £</b>
<b>Cost or valuation</b>	
At 1 April 2022	<b>28,054</b>
Additions	<b>4,854</b>
At 31 March 2023	<b>32,908</b>
<b>Depreciation</b>	
At 1 April 2022	<b>16,484</b>
Charge for the year	<b>7,210</b>
At 31 March 2023	<b>23,694</b>
<b>Net book value</b>	
At 31 March 2023	<b>9,214</b>
<i>At 31 March 2022</i>	<i>11,570</i>

**11. Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Due within one year</b>		
Trade debtors	<b>7,255</b>	<b>2,081</b>
Other debtors	<b>230</b>	<b>-</b>
	<b>7,485</b>	<b>2,081</b>

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**12. Creditors: Amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>12,316</b>	<b>1,652</b>
Other taxation and social security	<b>6,244</b>	<b>5,968</b>
Other creditors	<b>235</b>	<b>-</b>
Accruals and deferred income	<b>5,189</b>	<b>3,060</b>
	<hr/> <b>23,984</b> <hr/>	<hr/> <b>10,680</b> <hr/>

**COMMON WEALTH THEATRE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**13. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
Bradford Core	-	52,662	16,164	68,826
Cardiff Core	-	-	37,052	37,052
Company Core	75,268	159,120	(159,039)	75,349
	<u>75,268</u>	<u>211,782</u>	<u>(105,823)</u>	<u>181,227</u>
<b>Restricted funds</b>				
Quad Bike/Off Road	-	25,000	-	25,000
Paul Hamlyn Foundation Breakthrough Fund	130,752	-	(96,524)	34,228
Battersea Arts Centre, Moving Roots TouringNetwork	5,478	27,596	(33,074)	-
Northern Stage Commission of Production, I Have Met The Enemy	14,091	-	(14,091)	-
Southbank Centre, Commission of Production, I Have Met The Enemy	2,000	-	(2,000)	-
Chapter Arts, Cardiff, Commission of Production, I Have Met The Enemy	4,000	-	(4,000)	-
Chapter Arts, Cardiff, Contribution towards Production, The Sea is Mine	2,182	-	6,947	9,129
Off the Curriculum / The Leap	23,471	899	(18,553)	5,817
Demand The Impossible	-	3,000	(43)	2,957
Jerwood Fellowship - income from WJCB,NTW, and MRTN	5,692	1,463	(7,155)	-
Bradford 2025 - Main Production - Peaceophobia	-	26,623	(20,648)	5,975
Us Here Now	-	6,584	(1,824)	4,760
Awards for All, Radical Acts	2,127	-	(2,127)	-
Bradford Producing Hub Consortium Fee	10,000	-	(10,000)	-
Payday Party	(185)	21,863	(21,678)	-
Sport England Swim with Speakers	5,165	-	(5,165)	-
Leeds 2023	-	18,682	(18,682)	-
Manjit Wolstenholme	-	13,397	(11,030)	2,367
Speaker's Corner	4,700	4,403	-	9,103
Other	3,036	64,808	(67,844)	-

---

**COMMON WEALTH THEATRE**  
(A Company Limited by Guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**13. Statement of funds (continued)**

**Statement of funds - current year (continued)**

	<b>Balance at 1 April 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2023 £</b>
	<u>212,509</u>	<u>214,318</u>	<u>(327,491)</u>	<u>99,336</u>
<b>Total of funds</b>	<u><u>287,777</u></u>	<u><u>426,100</u></u>	<u><u>(433,314)</u></u>	<u><u>280,563</u></u>

Where there are positive figures on expenditure lines (Bradford Core & Cardiff Core), this is where we have transferred funds between projects.

**COMMON WEALTH THEATRE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**13. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2022</i>
	£	£	£	£
<b>Unrestricted funds</b>				
Balance brought forward	27,144	-	8,028	35,172
Bradford Core	8,044	122,512	(127,828)	2,728
Company Core	1,324	7,500	(8,824)	-
Theatre Tax Relief	24,903	-	-	24,903
Donations	-	1,394	-	1,394
Miscellaneous Earned income - workshop, events and box office income	11,071	12,049	(12,049)	11,071
City of Bradford Discretionary Grant	5,000	-	(5,000)	-
	<u>77,486</u>	<u>143,455</u>	<u>(145,673)</u>	<u>75,268</u>
<b>Restricted funds</b>				
Arts Council England NPO (R&D element)	6,217	7,000	(10,489)	2,728
Paul Hamlyn Foundation Breakthrough Fund	6,588	158,603	(34,439)	130,752
Battersea Arts Centre, Moving Roots Touring Network	13,082	14,663	(22,267)	5,478
Northern Stage Commission of Production, I Have Met The Enemy	14,091	-	-	14,091
Southbank Centre, Commission of Production, I Have Met The Enemy	2,000	-	-	2,000
Chapter Arts, Cardiff, Commission of Production, I Have Met The Enemy	4,000	-	-	4,000
Chapter Arts, Cardiff, Contribution towards Production, The Sea is Mine	2,182	-	-	2,182
Jerwood Fellowship - income from WJCB,NTW, and MRTN	9,361	6,581	(10,250)	5,692
Bradford 2025 - Main Production - Peaceophobia	12,000	12,423	(24,423)	-
Awards for All, Radical Acts	2,277	-	(150)	2,127
Bradford Producing Hub Consortium Fee	10,000	-	-	10,000
Sport England Swim with Speakers	9,180	204	(4,219)	5,165
Leeds 2023	6,713	7,713	(14,118)	308
Manjit Wolstenholme	-	73,930	(73,930)	-

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**13. Statement of funds (continued)**

**Statement of funds - prior year (continued)**

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2022 £</i>
Speaker's Corner	9,875	4,700	(9,875)	4,700
Other	12,714	130,917	(120,345)	23,286
	<u>120,280</u>	<u>416,734</u>	<u>(324,505)</u>	<u>212,509</u>
<b>Total of funds</b>	<u>197,766</u>	<u>560,189</u>	<u>(470,178)</u>	<u>287,777</u>

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**14. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 April 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 31 March 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	75,268	211,782	(105,823)	181,227
Restricted funds	212,509	214,318	(327,491)	99,336
	<u>287,777</u>	<u>426,100</u>	<u>(433,314)</u>	<u>280,563</u>

**Summary of funds - prior year**

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2022</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
General funds	77,486	143,455	(145,673)	75,268
Restricted funds	120,280	416,734	(324,505)	212,509
	<u>197,766</u>	<u>560,189</u>	<u>(470,178)</u>	<u>287,777</u>

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**15. Fund details**

Common Wealth Theatre receives income from a wide variety of sources. All items over £5,000 are explained in more detail below. We work with a wide range of partners and funders, enabling us to respond to relevant opportunities and build long-term relationships that strengthen our operational and financial resilience.

**Arts Council England National Portfolio (NPO) funding**

Common Wealth Theatre entered the Arts Council England National Portfolio for the first time in 2018 and we will continue to be funded until at least March 2026. We receive £147,688 per year towards core costs and our programme of work in England. In general, we allocate this across our main production; some towards Speakers Corner; some for research and development of new work; and the remainder is for core costs and treated as unrestricted income.

**Bradford Metropolitan Borough Council**

Common Wealth Theatre receives £15,000 per annum from Bradford Council for its contribution to arts and culture in the Bradford district, and this is treated as unrestricted income.

**Quad Bike/Off Road**

A grant from Bradford Metropolitan District Council's (BMDC) Youth Service and Anti-Social Behaviour Fund; to be spent on delivering Off Road at Windhill Community Centre.

**Paul Hamlyn Foundation Breakthrough Fund**

The final year of this restricted grant spanning 2018-2023, recognising the Co-Artistic Directors contributions to innovative theatre, and supporting staffing and core costs. This includes an extension year to cover projects and core costs. The carried forward amount will be used to support the Performance Collective in Bradford.

**Moving Roots Touring Network**

Common Wealth was one of four production partners working with Battersea Arts Centre as part of this network and project. This income covered the salary for our Community Producer in Cardiff and has now been closed. This included the Payday Party project.

**I have Met the Enemy (And The Enemy Is Us)**

Residual fees from Northern Stage, The Southbank Centre and Chapter Arts Centre, to present this work, which was postponed (due to the pandemic) and reallocated to other projects, now all spent and the fund is closed.

**Chapter Arts Centre**

Fee towards The Sea is Mine. There is still some resources left for this project which we hope to continue in 2023/24 or 2024/25.

**Off the Curriculum**

Grant from The Leap to develop and present Off the Curriculum – performances and installation about subjects not taught at school using skills not learned at school. There is a small amount carried forward which will be spent in 2023/24.

**Demand the Impossible**

Seed-funding from National Theatre Wales to develop the concept of this work around police infiltration.

**Jerwood Foundation**

We received a fellowship grant from the Jerwood Foundation to cover the costs of an Associate Director in our Cardiff team. This fund has now been closed.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**Bradford 2025**

We received fees from Bradford 2025 to stage Peaceophobia in Bradford. This fund also includes fees to present Peaceophobia from other partners. Any carried forward funds will be moved to unrestricted in 2023/24.

**Us Here Now**

We received a grant from Arts Council Wales to develop and deliver this project. There is some remaining which we'll spend in 2023/24.

**Awards for All**

We received an Awards for All restricted grant for Radical Acts, which has now been delivered and fund has been closed out.

**Sport England**

We received a Sport England small grant fund for the Speakers Corner project, Swim with Speakers and most of this was spent on 50 girls and women, predominantly of Muslim and/or South Asian heritage learning to swim. There was a small amount carried forward and spent in 2022/23 for other Speakers Corner activities and the fund is now closed.

**Bradford Producing Hub**

Common Wealth Theatre was one of six consortium members of Bradford Producing Hub working on a four-year project funded by Arts Council England to build producing capacity within the city. We received a total fee of £10,000 and this this was used in 2022/23 to further invest in projects which are specific to Bradford. This fund is now closed.

**Leeds 2023**

We presented a series of school's workshops around Off the Curriculum supported by a fee from Leeds 2023. This fund has now been closed.

**Speakers Corner (including Manjit Wolstenholme Fund)**

We were awarded a grant of £10,000 through Leeds Community Foundation from the Manjit Wolstenholme Fund in 2022/23. This will fund the cost of employing our Speakers Corner Producer and programme costs. We also received a grant from The Pioneer Fund towards our Speakers Corner well-being fund.

**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Tangible fixed assets	9,214	-	<b>9,214</b>
Current assets	195,997	99,336	<b>295,333</b>
Creditors due within one year	(23,984)	-	<b>(23,984)</b>
<b>Total</b>	<b>181,227</b>	<b>99,336</b>	<b>280,563</b>

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

---

**16. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	11,570	-	11,570
Current assets	74,378	212,509	286,887
Creditors due within one year	(10,680)	-	(10,680)
<b>Total</b>	<u>75,268</u>	<u>212,509</u>	<u>287,777</u>

**17. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

**18. Related party transactions**

During the current and prior periods there were no transactions with related parties.

**COMMON WEALTH THEATRE LIMITED**

England & Wales - Charity number 1185967

---

# Accounts

---

Registered number: 07799494  
Charity number: 1185967

**Common Wealth Theatre**  
(A Company Limited by Guarantee)

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**CONTENTS**

---

	Page
<b>Reference and Administrative Details of the Charity, its Trustees and Advisers</b>	1
<b>Trustees' Report</b>	2 - 10
<b>Independent Examiner's Report</b>	11 - 12
<b>Statement of Financial Activities</b>	13
<b>Balance Sheet</b>	14 - 15
<b>Notes to the Financial Statements</b>	16 - 34

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**Trustees** J F Evans (resigned 7 March 2022)  
J S Hughes, Vice Chair  
A J Khan (resigned 7 June 2021)  
L R Maguire  
L M Mallaghan, Chair  
E Manning  
R White  
M H Z Ahmed  
J O Morais  
M S Khan (appointed 7 June 2021)

**Company registered  
number** 07799494

**Charity registered  
number** 1185967

**Registered office** 14 North Parade  
Bradford  
West Yorkshire  
BD1 3HT

**Accountants** BHP LLP  
New Chartford House  
Centurion Way  
Cleckheaton  
Bradford  
West Yorkshire  
BD19 3QB

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

The Trustees present their Annual Report together with the financial statements of Common Wealth Theatre for the year 1 April 2021 to 31 March 2022. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

Common Wealth's objects are:

- 1) The advancement of the arts for the public benefit, with particular but not exclusive reference to the performing arts and:
- 2) To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society in particular but not exclusively by providing:
  - a) Opportunities to understand their own lived experience and that of the community around them and:
  - b) Public spaces to share those experiences either formally or informally to encourage society's better understanding and acceptance of those who are currently excluded. For the purpose of this clause means being excluded from society, or parts of society as a result of one or more of the following factors: unemployment, financial hardship, youth or old age, ill health (physical or mental), substance abuse or dependency including alcohol and drugs, discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment, poor educational or skills attainment, relationship and family breakdown, poor housing (that is housing that does not meet basic habitable standards), crime (either as a victim of crime or as an offender rehabilitating into society).

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Strategies for achieving objectives**

In order to achieve our objectives we collaborate with people new to the arts and established artists to create high-quality and experimental theatre where personal experience is championed, respected and valued. Our vision is a society where people normally underrepresented are valued and championed in the arts and all walks of life.

Our values are expressed in our name Common Wealth which points to the wealth of experience, stories and imagination in places and communities often dismissed as poor or in need of cultural development. In being common and in common with our audiences we create riches to share.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**Objectives and activities (continued)**

**c. Activities undertaken to achieve objectives**

Common Wealth undertakes four main activities in order to achieve its objectives:-

- 1) We create high quality, multi-disciplinary, experimental theatre where process is as important as form.
- 2) We facilitate meaningful, creative experiences for working class people as protagonists, audience, performers and participants.
- 3) We collaborate and share our practice with arts and non-arts partners nationally and internationally with the aim of being a leader in socially engaged practice.
- 4) We strengthen our organisation as a relevant, sustainable and equitable arts organisation operating in the UK.

**d. Main activities undertaken to further the Charity's purposes for the public benefit**

Prioritising and reinventing access and engagement is at the heart of all of Common Wealth's activity and explains why our purposes are for public benefit.

We believe in art for everyone in the genuine sense and work to change the profile of who is engaged in decision-making, artistic production and performance in the arts. We recognise the importance of process and co-create theatre with our communities in order to drive positive social change.

The Warwick Report showed us that only 8% of the population access the arts, and these are generally people who are white, middle class and older. This means that usually the best educated and wealthiest in society are benefiting from the arts. We want to push for change in an industry that undervalues and distances itself from working class people, culturally, socially and economically.

We place huge value on long term partnerships with the voluntary and charity sector. We see theatre as a vital part of the public realm, and we start every new venture by engaging people who are the experts of the subjects we are exploring. This includes members of the public and staff in social services, health, police, unions and community centres.

While tickets are available to everyone, we work hard to ensure that people who face additional barriers to seeing theatre are able to see our work. We heavily discount tickets so that people on low incomes are able to purchase tickets at a fraction (10%) of the face value and we invite community groups who have charitable purposes which are linked to the subject of the performances, to attend for free.

**Achievements and performance**

**a. Main achievements of the Charity**

**Key highlights include**

- Producing Peaceophobia in Bradford and Manchester, attracting a live audience of 1135 in both cities and over 3500 through our digital strand
- Producing Speakers TV, a digital talk series to accompany Peaceophobia
- Producing a full-length livestream version of Peaceophobia available online throughout November 2021 as part of Islamophobia Awareness Month

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**Achievements and performance (continued)**

- Exhibiting large-scale photography exhibition Sisterhood alongside Peaceophobia in Bradford and Manchester and in a stand-alone exhibition at Contact, Manchester, for 6 months to celebrate the opening of Contact's new building
- Producing Speakers Corner exhibition, I Am Perfect As Me with artwork by 15 young Bradford artists and poets paid for their contributions
- Celebrating the five-year anniversary of Speakers Corner
- Delivering Swim with Speakers female only swimming sessions for 52 women
- Creating a weekly Youth Theatre Lab programme for young people aged 13-21 from Bradford attended weekly by 20 young people from diverse backgrounds
- Producing co-created exhibition There is an Alternative with nine multidisciplinary artists working with co-creators to respond to contemporary themes including care, environment, motherhood, disability and more
- Continuing to run and manage our Bradford building Common Space with events and workshops including the Intercultured Festival for asylum seekers and refugees. Common Space has served approximately 1300 audience and participants, 80% of which are young people from Bradford.
- Forming a partnership with All Star Entertainment to host their weekly youth music studio attended by between 15-80 young people each week
- Research and development for Off the Curriculum, with a team of eight artists, production scheduled for 2023
- Producing Rent Party for new audiences in East Cardiff as part of the Moving Roots Touring Network reaching a live audience of 235
- Sharing themes of the show (classism & racism) with a wider digital audience through the Rent Party Podcast
- Working closely with our East Cardiff Sounding Board to listen, develop and build on practices of cultural democracy
- Programming a series of Everyone is an Artist workshops at Llanrumney Hall
- Hosting & designing Radical Grime Summer School for 30 young people working with grime musicians
- Research and development for The Sea is Mine production scheduled for 2023-24
- Hosting 33 workshops and 14 talks sharing our methodology on co-creation and working deeply in communities for 2286 participants from across the UK, in the cultural and third sector
- Rhiannon White and Evie Manning featured in The Stage 25 as some of the most influential theatre makers for 2022
- Providing work for 10 employees and paid opportunities for 135 freelance creative professionals and people new to the arts
- Creating employment opportunities for young people under-represented in the arts through Weston Jerwood Creative Bursaries and supporting two apprentices to complete their two year apprenticeship
- Building a board which is more inclusive and representative of the cities we live in – actively recruiting two young board members
- Building financial resilience and increasing both restricted and unrestricted reserves to levels appropriate for an organisation of our size and complexity
- Embracing and embedding Arts Council England new Investment Principles as core strands of company delivery
- Continuing to increase and diversify income streams – we successfully applied for new grants from Arts Council Wales, Without Walls, The Leap, Leeds 2023 and the Manjit Wolstenholme Foundation
- Being consortium members of key contributors to the wider cultural ecology in our cities, notably Bradford Producing Hub and Moving Roots Touring Network in Cardiff
- Providing an estimated 70 voluntary hours of mentoring time to individuals and organisations and as paid Dramaturgical Mentors for Scarborough Stories with Arcade

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**Achievements and performance (continued)**

More information on our key projects for 2021-22 follows:

Peaceophobia

In Autumn 2021 Common Wealth staged Peaceophobia “An Ambitious, accomplished, immersive production that intersects community, culture and cars, and shatters stereotypes” \*\*\*\* The Stage

Peaceophobia is an unapologetic response to rising Islamophobia around the world. Part car-show, part-theatre, the show asks how do you find peace in a world that tells you who you are? Growing up in the shadow of the Bradford Riots, 9/11 and police harassment, cars and faith are a sanctuary, an escape, an expression for three Muslim Pakistani men. Ali, Sohail and Casper are taking control of the narratives around their religion, their city, and their cars. Staged in a car-park with a Supra, a Golf and a classic Nova, Peaceophobia brings together cars and theatre with cinematic lighting and an electronic sound score.

Peaceophobia was:

- Developed over a timeframe of several years from its first inception as part of Common Wealth’s main show Radical Acts in 2018. The piece was developed through establishing a creative working relationship with Bradford Modified Club and research into Bradford’s car community and systemic Islamophobia.
- Co-directed by six young women from Speakers Corner and co-written by acclaimed playwright Zia Ahmed with three performers who had never performed professionally before and developed their lived experiences into stories for the production.
- Co-produced by Fuel who secured a national tour for the production to reach a wider audience in 2022
- Accompanied by award winning exhibition Sisterhood, created by Speakers Corner which tours with the production and was featured in British Vogue, The Face and Middle Eastern Eye.

Peaceophobia attracted an audience of 1135 in Bradford and Manchester and an online audience of over 3500 through our digital strand which included post-show talks, livestream and a digital programme.

The success of Peaceophobia is also measured by securing the booking of future tour dates in Brighton, Norwich and Norfolk International Festival, Horizon Showcase at Edinburgh Festival, BD Festival and Greenwich and Docklands International Festival in 2022-23. The show was co-produced with Fuel and funded by Bradford 2025, Blueprint: Without Walls R&D Investment Fund, Co-Creating Change, Arts Council England, Paul Hamlyn Foundation, Pears Foundation, and Fenton Arts Trust.

Audience feedback for Peaceophobia includes:

“What got me, is the emotion that came out and how much I can relate to it because this is what I see everyday. I like that it had a mixture of all the aspects that people always talk about but never really bring out into the open. Extremely powerful and moving”

“The fact that, just by telling their stories, by being funny, being serious, being honest and passionate, you can get a sense of what their lives are and how they want to be. I think it’s going to break down a lot of misconceptions and preconceptions and a lot of what the media builds around young Asian men.”

“An absolutely mint piece of theatre. It’s funny, it’s sad, it’s really eye opening to the trials and tribulations that young Asian men deal with when it comes to following their passion. Just brilliant!”

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**Achievements and performance (continued)**

Rent Party

In October 2021, Common Wealth commissioned and staged Rent Party, the first show of the Moving Roots Touring Network and Common Wealth's first show in East Cardiff.

Collaborating with acclaimed choreographer and director Darren Pritchard (House of Ghetto) we reimagined his 5 star smash hit show Rent Party with local artists and our East Cardiff community to co-create a version of Rent Party which spoke of Wales in 2021. Rent Party invites the audience to pay the artists for their skills at a party, so that they can make this month's rent. Dancers, singers, musicians, poets create a kaleidoscopic picture of what it means today to be gifted, Welsh and working class.

Rent Party:

- Platformed the incredible talents of professional, often unheard artists from across South Wales
- Was developed with six working-class artists from across South Wales, two dancers, a poet, an opera singer, a rapper and a pianist. The casting process was a six -month long process of establishing relationships with the performers, and supporting them with ongoing work through the pandemic. This process was led by our Community Producer, Chantal Williams who has been championed & showcased by Battersea Arts Centre for her approach to care & artist development.
- Formalised touring as a co-created process as a form of connecting more deeply with communities, offering sustainable touring practices and inspiring local communities to reimagine theatre & social change.

Rent Party attracted a total live audience of 235 people in East Cardiff, a culturally underserved community in South Wales.

Rent Party was commissioned by Common Wealth as part of the Moving Roots Touring Network a creative touring network led by Battersea Arts Centre with producing partners Lyric Arts (Medway), Jumped Up Theatre (Peterborough), Common Wealth (Cardiff East) and The Old Courts (Wigan). It was funded by Arts Council Wales, Paul Hamlyn Foundation and supported by Chapter Arts Centre.

The success of Rent Party is also measured by it inspiring Payday Party, a new updated version of the show which will tour to Edinburgh Festival 2022 as part of the Welsh Showcase. The show was funded by Moving Roots Touring Network (Esmee Fairburn/ Garfield Weston), Arts Council Wales, Wales Arts International and Welsh Government.

Audience feedback for Rent Party includes:

"I could relate to all of the stories. From being a single parent, classism in education and low income. The level of talent surprised me. As a result, I will sing more and maybe look to join a theatre group myself!"

"I can't think of anyone who I know who I wouldn't take along with me to watch that who would not enjoy it like, it's an eye opener as well innit. Stuart, love him, when he was telling his story, I wanted to run up to him and give him a hug.... I can't wait to hear about the next show and I can't wait to come"

There is an Alternative

There is an Alternative was an interdisciplinary art exhibition with 9 artworks exploring new ways of thinking and organising around issues of our time; social care, the climate crisis, pregnancy, the immigration system, medication, queer culture, fast fashion, youth violence and invisible labour. Artforms included installation, video, audio, photography, illustration, printmaking and textiles. The exhibition demonstrated how art can be a tool for change, allowing us to access new perspectives and possibilities. The exhibition was the first public event at Common Space and funded via a Project Grant from Arts Council England.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**Achievements and performance (continued)**

Highlights of the exhibition include:

- Commissioned nine artists and two poets from a wide range of backgrounds, seven were non-white, three were under 25 years old, two were disabled artists, three identify as queer
- Each artist worked with a co-creator or a group of co-creators to realise the idea, co-creators included care workers, Black and Asian mothers, young climate activists, queer young people and refugee and asylum seekers
- Was open to the public for 25 days with social distancing in place and attracted a total of 378 visitors and 90 live audience on the exhibition opening night
- Was accompanied by audio description, large font signage and audio transcriptions online via QR code to make the experience as accessible as possible.

Audience feedback for the exhibition included:

“Made wonderful use of the space and is extremely important, powerful and inspiring.”

“This experience has been totally uplifting and empowering, it has showcased BAME young people and volunteers, utterly amazing”

“An amazing variety of perspectives and so collaborative with the community”.

**Speakers Corner**

Speakers Corner is a social and creative collective of teenage girls who collaborate for social change. They run regular campaigns across a wide range of subjects which have mental health and international activism at their core. In February 2022 the collective celebrated its fifth year anniversary with an anniversary party with guest performers, poets and speakers.

In 2021-22, the collective worked together to create an exhibition called I Am Perfect As Me exploring mental health, body confidence and self acceptance. The exhibition was interactive, supporting young people to paint, sculpt with clay and sing karaoke, creating a social, creative space for young people to come together to speak about issues that affect their life, especially after lockdown. I am Perfect as Me featured artwork from fifteen young artists exploring the theme and a poetry room with local young poets, all young artists and poets were paid for their artworks to be exhibited. The exhibition was interacted with by over 200 young people across four Saturdays throughout March 2022.

In November 2021 Speakers Corner created ‘Swim with Speakers’, a female only swimming programme at Keighley Swimming Pool with 3 terms attended by 52 women in 2021-22, mainly from South Asian backgrounds who are new to swimming. The swimming course continues until August 2022.

As well as their campaign work, Speakers Corner speak at a number of high profile events which in 2020-21 included Women of the World festival as part of their online programme and Bradford City Hall as part of their International Women’s Day programme. In addition to this work Speakers Corner also delivered workshops and assemblies in schools and youth centres. This has led to a more formal partnership with Belle Vue Girls Academy where we will deliver Speakers in Schools and a work experience programme in 2022-23.

“Speakers Corner has provided me with a safe space, a place where I can freely share my opinions and express myself. As a young person, it’s provided me with a break from stress and society and it’s also been an eyeopener towards societal views and stereotypes concerning certain matters.” - Speakers Corner Member, 15 years old

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**Achievements and performance (continued)**

**Radical Grime Summer School**

Radical Grime Summer School collaborated with No Hats No Hoods to deliver a six week summer school for 11-16 year olds. Working with established grime artists Blakie and Maxsta, theatre maker, music producers and vocal coach.

Working with 30 young people and inspired by the DIY nature of grime, we shared skills of making music, music-videos with our phones and live performance which reflects and is true to where we live & our experiences. This accumulated into a live performance at the community centre where over 50 friends and family attended.

Through this project we made new and strengthened old partnerships with No Hats No Hoods, St Mellons Youth Service and St Mellons Hub

**Digital Strand**

In 2021-22 in light of the pandemic we strengthened our digital offer. Across our programme we created 22 new digital products, engaged with by 3896 audience.

Highlights include the Rent Party podcasts exploring art and class with members of the cast and creative team and available to download on Spotify.

To accompany Peacophobia we produced Speakers TV, an online talk series exploring Systemic Islamophobia, Islam, Cars, and the practice of co-creation which tours with the theatre piece online to create further awareness of the issues within the production. We also created a full length live to digital live stream of Peacophobia available for digital download throughout November 2021 as part of Islamophobia Awareness Month and a live screening, car meet and panel discussion at Bradford University with academic Yunis Alam and members of the cast and crew. We created a digital programme for Peacophobia downloaded by audiences at shows and introduced an environmentally friendly approach to programmes for the company.

**Financial review**

**a. Going concern**

The accounts have been prepared on a going concern basis on the assumption that the charity is able to carry on operating as a going concern in the foreseeable future, which the trustees consider appropriate.

**b. Reserves policy**

Common Wealth Theatre is committed to building an appropriate level of reserves for the organisation's needs. The appropriate level of reserves is estimated to be a minimum of three months' and a maximum of six months' employee operating costs.

Based on current levels of expenditure, this means that the organisation is committed to building and maintaining reserves of between £53,000 and £107,000.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**Structure, governance and management**

**a. Constitution**

Common Wealth Theatre was incorporated on 6 October 2011. It subsequently obtained charitable status and was registered with the Charity Commission on 24 October 2019. It is a charitable company limited by guarantee and was set up by a Memorandum of Association.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

There must be a minimum of three trustees at all times and there is no specified maximum. The Charity Commission has granted approval for Co-Artistic Directors, Evie Manning and Rhiannon White to be both Trustees and remunerated employees and whilst this is the case there will always be a minimum of five trustees on the board in order that the number of other trustees exceeds that of paid employees at all times. Policies and procedures are in place to ensure that all conflicts of interest are properly managed.

A trustee holds office for three years from the date of appointment at the end of which they may be reappointed for a further term or terms up to a maximum of nine consecutive years. Board members are selected for their skills and experience but also with a view to having a board that is diverse, balanced and representative of the communities we work within.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

Approved by order of the members of the board of Trustees and signed on their behalf by:

*L Mallaghan*  
L Mallaghan (Oct 19, 2022 11:07 GMT+1)

**L Mallaghan**

*Jenny Hughes*  
Jenny Hughes (Oct 21, 2022 16:22 GMT+1)

**J Hughes**

Date: Oct 19, 2022

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**Independent Examiner's Report to the Trustees of Common Wealth Theatre ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 5 to 6.

**Responsibilities and Basis of Report**

As the Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the Charity's Trustees as a body, for my work or for this report.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

Signed: 

Dated: Oct 21, 2022

Lesley Kendrew

FCA

BHP LLP  
New Chartford House  
Centurion Way  
Cleckheaton  
BD19 3QB

**COMMON WEALTH THEATRE**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Charitable activities	3	143,455	416,734	560,189	326,193
<b>Total income</b>		<b>143,455</b>	<b>416,734</b>	<b>560,189</b>	<b>326,193</b>
<b>Expenditure on:</b>					
Charitable activities	4	145,673	324,505	470,178	287,637
<b>Total expenditure</b>		<b>145,673</b>	<b>324,505</b>	<b>470,178</b>	<b>287,637</b>
<b>Net (expenditure)/income before taxation</b>		<b>(2,218)</b>	<b>92,229</b>	<b>90,011</b>	<b>38,556</b>
Taxation		-	-	-	12,903
<b>Net movement in funds</b>		<b>(2,218)</b>	<b>92,229</b>	<b>90,011</b>	<b>51,459</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		77,486	120,280	197,766	146,307
Net movement in funds		(2,218)	92,229	90,011	51,459
<b>Total funds carried forward</b>		<b>75,268</b>	<b>212,509</b>	<b>287,777</b>	<b>197,766</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 34 form part of these financial statements.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 07799494**

---

**BALANCE SHEET**  
**AS AT 31 MARCH 2022**

---

	<b>Note</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	9	<b>11,570</b>	15,694
		<hr/>	<hr/>
		<b>11,570</b>	15,694
<b>Current assets</b>			
Debtors	10	<b>2,081</b>	49,619
Cash at bank and in hand		<b>284,806</b>	158,512
		<hr/>	<hr/>
		<b>286,887</b>	208,131
Creditors: amounts falling due within one year	11	<b>(10,680)</b>	(26,059)
		<hr/>	<hr/>
<b>Net current assets</b>		<b>276,207</b>	182,072
		<hr/>	<hr/>
<b>Total net assets</b>		<b>287,777</b>	197,766
		<hr/> <hr/>	<hr/> <hr/>
<b>Charity funds</b>			
Restricted funds	12	<b>212,509</b>	120,280
Unrestricted funds	12	<b>75,268</b>	77,486
		<hr/>	<hr/>
<b>Total funds</b>		<b>287,777</b>	197,766
		<hr/> <hr/>	<hr/> <hr/>

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 07799494**

---

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2022**

---

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*L Mallaghan*  
L Mallaghan (Oct 19, 2022 11:07 GMT+1)

**L Mallaghan**

*Jenny Hughes*  
Jenny Hughes (Oct 21, 2022 16:22 GMT+1)

**J Hughes**

Date: Oct 19, 2022

The notes on pages 16 to 34 form part of these financial statements.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**1. General information**

Common Wealth Theatre is a private company limited by guarantee incorporated in England and Wales. The registered office is 14 North Parade, Bradford, West Yorkshire, England, BD1 3HT.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Common Wealth Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The accounts have been prepared on a going concern basis on the assumption that the charity is able to carry on operating as a going concern in the foreseeable future, which the trustees consider appropriate.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**2. Accounting policies (continued)**

**2.5 Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grant will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Grants received in relation to the government Coronavirus Job Retention Scheme (Furlough) have been recognised within income from charitable activities. The grant is accounted for on the accruals basis once the related payroll return has been submitted.

**2.6 Taxation**

The Charity is considered to pass the tests set out in Sch. 6, para. 1 of the *Finance Act 2010* and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the *Corporation Tax Act 2010* or s. 256 of the *Taxation of Chargeable Gains Act 1992*, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	33% straight line
---------------------	---	-------------------

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**2. Accounting policies (continued)**

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.11 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**2.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**3. Income from charitable activities**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Grants received	130,012	353,667	<b>483,679</b>
Commissions and Performances	613	58,624	<b>59,237</b>
Workshops and Events Delivery	11,436	630	<b>12,066</b>
Other project income	-	336	<b>336</b>
Coronavirus Job Retention Scheme	1,394	3,477	<b>4,871</b>
	<u>143,455</u>	<u>416,734</u>	<u><b>560,189</b></u>
	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Grants received	126,668	130,739	257,407
Commissions and Performances	-	17,500	17,500
Workshops and Events Delivery	5,988	2,283	8,271
Other project income	1,636	8,438	10,074
Coronavirus Job Retention Scheme	-	32,941	32,941
	<u>134,292</u>	<u>191,901</u>	<u>326,193</u>

**COMMON WEALTH THEATRE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**4. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Theatre activities	145,673	324,505	<b>470,178</b>

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Theatre activities	112,300	175,337	287,637

**5. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>
Theatre activities	335,299	134,879	<b>470,178</b>

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Theatre activities	203,775	83,862	287,637

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**5. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Theatre activities 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Staff costs	154,009	<b>154,009</b>	125,317
Artist fees	50,051	<b>50,051</b>	3,153
Festival programmer	776	<b>776</b>	-
Design, build set and props	16,927	<b>16,927</b>	6,095
Sound and lighting design	6,865	<b>6,865</b>	3,500
Insurance	1,086	<b>1,086</b>	1,028
Per diem - expense allowances	923	<b>923</b>	225
Workshop and training	2,909	<b>2,909</b>	2,446
Production team	94,855	<b>94,855</b>	60,943
Production travelling expenses	6,898	<b>6,898</b>	1,068
	<hr/> <b>335,299</b> <hr/>	<hr/> <b>335,299</b> <hr/>	<hr/> <b>203,775</b> <hr/>

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**5. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Theatre activities 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Staff costs	59,126	<b>59,126</b>	40,628
Depreciation	8,405	<b>8,405</b>	4,374
Travelling expenses	7,698	<b>7,698</b>	161
Printing and reproductions	2,605	<b>2,605</b>	-
Filming and photography	6,343	<b>6,343</b>	1,066
Advertising	909	<b>909</b>	-
Promotions and exhibitions	2,713	<b>2,713</b>	699
Staff recruitment costs	445	<b>445</b>	-
Rent	8,038	<b>8,038</b>	7,124
Postage, courier and delivery charges	306	<b>306</b>	65
Legal and professional fees	11,140	<b>11,140</b>	8,266
Digital campaign consultancy fees	12,256	<b>12,256</b>	2,262
Bank charges	392	<b>392</b>	167
Stationery and computer expenses	3,710	<b>3,710</b>	2,946
Telephone	1,692	<b>1,692</b>	1,801
Premises expenses	453	<b>453</b>	5,498
Sundry expenses	3,044	<b>3,044</b>	1,206
Mileage claims	265	<b>265</b>	-
Governance costs	5,339	<b>5,339</b>	7,599
	<u>134,879</u>	<u><b>134,879</b></u>	<u>83,862</u>

**6. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £2,750 (2021 - £2,050).

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**7. Staff costs**

	<b>2022</b>	<i>2021</i>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>195,762</b>	<i>155,228</i>
Social security costs	<b>14,318</b>	<i>7,913</i>
Contribution to defined contribution pension schemes	<b>3,055</b>	<i>2,804</i>
	<b>213,135</b>	<i>165,945</i>

The average number of persons employed by the Charity during the year was as follows:

	<b>2022</b>	<i>2021</i>
	<b>No.</b>	<b>No.</b>
Total (including directors)	<b>8</b>	<i>8</i>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charitable company comprises of three members of the senior leadership team. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charitable company was £120,539 (2021 - £103,841).

**8. Trustees' remuneration and expenses**

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. The value of Trustees' remuneration and other benefits was as follows:

		<b>2022</b>	<i>2021</i>
		<b>£</b>	<b>£</b>
E Manning	Remuneration	<b>35,871</b>	<i>33,120</i>
R White	Remuneration	<b>27,120</b>	<i>29,503</i>

During the year ended 31 March 2022, expenses totalling £2,882 were reimbursed or paid directly to three Trustees (2021 - £698).

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**9. Tangible fixed assets**

	<b>Plant and machinery £</b>
<b>Cost or valuation</b>	
At 1 April 2021	23,923
Additions	4,808
Disposals	(677)
At 31 March 2022	<u>28,054</u>
<b>Depreciation</b>	
At 1 April 2021	8,229
Charge for the year	8,405
On disposals	(150)
At 31 March 2022	<u>16,484</u>
<b>Net book value</b>	
At 31 March 2022	<u><u>11,570</u></u>
<i>At 31 March 2021</i>	<u><u>15,694</u></u>

**10. Debtors**

	<b>2022 £</b>	<b>2021 £</b>
<b>Due within one year</b>		
Trade debtors	2,081	41,668
Other debtors	-	7,951
	<u>2,081</u>	<u>49,619</u>

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**11. Creditors: Amounts falling due within one year**

	<b>2022</b>	<i>2021</i>
	<b>£</b>	<b>£</b>
Trade creditors	<b>1,652</b>	<i>7,033</i>
Other taxation and social security	<b>5,968</b>	<i>2,735</i>
Other creditors	<b>-</b>	<i>11,331</i>
Accruals and deferred income	<b>3,060</b>	<i>4,960</i>
	<hr/> <b>10,680</b> <hr/>	<hr/> <i>26,059</i> <hr/>

**COMMON WEALTH THEATRE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**12. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
Balance brought forward	27,144	-	8,028	35,172
Arts Council England National Portfolio Funding - Core Element	8,044	122,512	(127,828)	2,728
City of Bradford Metropolitan District Council Arts and Culture Investment Fund	1,324	7,500	(8,824)	-
Theatre Tax Relief	24,903	-	-	24,903
Donations	-	1,394	-	1,394
Miscellaneous Earned income - workshop, events and box office income	11,071	12,049	(12,049)	11,071
City of Bradford Discretionary Grant	5,000	-	(5,000)	-
	<b>77,486</b>	<b>143,455</b>	<b>(145,673)</b>	<b>75,268</b>
<b>Restricted funds</b>				
Arts Council Grant - There is an Alternative	-	49,478	(49,478)	-
Arts Council England National Portfolio Funding - R&D Element	6,217	7,000	(10,489)	2,728
Paul Hamlyn Foundation Breakthrough Fund	6,588	158,603	(34,439)	130,752
Battersea Arts Centre, Moving Roots Touring Network	13,082	14,663	(22,267)	5,478
Northern Stage Commission of Production, I Have Met The Enemy	14,091	-	-	14,091
Southbank Centre, Commission of Production, I Have Met The Enemy	2,000	-	-	2,000
Chapter Arts, Cardiff, Commission of Production, I Have Met The Enemy	4,000	-	-	4,000
Chapter Arts, Cardiff, Contribution towards Production, The Sea is Mine	2,182	-	-	2,182
Off the Curriculum (NPO Main Show funding & Leeds 2023 Income)	-	26,659	(3,188)	23,471
Battersea Arts Centre, Rent Party	-	16,860	(16,860)	-
Jerwood Fellowship - income from WJCB, NTW, and MRTN	9,361	6,581	(10,250)	5,692
Bradford 2025 - Main Production - Peaceophobia	12,000	12,423	(24,423)	-

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**12. Statement of funds (continued)**

**Statement of funds - current year (continued)**

	<b>Balance at 1 April 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2022 £</b>
Fuel - Main Production - Peaceophobia	5,500	35,000	(40,500)	-
Awards for All, Radical Acts	2,277	-	(150)	2,127
Bradford Producing Hub Consortium Fee	10,000	-	-	10,000
Other restricted funds	7,214	2,920	(10,319)	(185)
Sport England Swim with Speakers	9,180	204	(4,219)	5,165
ESF Groundworks - Cultural Ecology Project	6,713	7,713	(14,118)	308
ACW Covid Response Fund	-	73,930	(73,930)	-
Manjit Wolstenholme - Grant Speakers Corner	9,875	4,700	(9,875)	4,700
	<b>120,280</b>	<b>416,734</b>	<b>(324,505)</b>	<b>212,509</b>
<b>Total of funds</b>	<b>197,766</b>	<b>560,189</b>	<b>(470,178)</b>	<b>287,777</b>

**COMMON WEALTH THEATRE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**12. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Taxation £</i>	<i>Balance at 31 March 2021 £</i>
<b>Unrestricted funds</b>					
Balance brought forward	27,144	-	-	-	27,144
Arts Council England National Portfolio Funding - Core Element	-	115,668	(107,624)	-	8,044
City of Bradford Metropolitan District Council Arts and Culture Investment Fund	-	6,000	(4,676)	-	1,324
Theatre Tax Relief	12,000	-	-	12,903	24,903
Miscellaneous Earned income - workshop, events and box office income	3,447	7,624	-	-	11,071
City of Bradford Discretionary Grant	-	5,000	-	-	5,000
	<u>42,591</u>	<u>134,292</u>	<u>(112,300)</u>	<u>12,903</u>	<u>77,486</u>
<b>Restricted funds</b>					
Arts Council Grant - There is an Alternative	-	25,000	(25,000)	-	-
Arts Council England National Portfolio Funding - R&D Element	7,000	7,000	(7,783)	-	6,217
Paul Hamlyn Foundation Breakthrough Fund	33,939	-	(27,351)	-	6,588
Battersea Arts Centre, Moving Roots Touring Network	12,609	20,400	(19,927)	-	13,082
Northern Stage Commission of Production, I Have Met The Enemy	14,091	-	-	-	14,091
Southbank Centre, Commission of Production, I Have Met The Enemy	2,000	-	-	-	2,000
Chapter Arts, Cardiff, Commission of Production, I Have Met The Enemy	4,000	-	-	-	4,000

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**12. Statement of funds (continued)**

**Statement of funds - prior year (continued)**

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Taxation £</i>	<i>Balance at 31 March 2021 £</i>
Chapter Arts, Cardiff, Contribution towards Production, The Sea is Mine	3,000	-	(818)	-	2,182
Off the Curriculum (NPO Main Show funding & Leeds 2023 Income)	7,500	-	(7,500)	-	-
Battersea Arts Centre, Rent Party	12,000	-	(12,000)	-	-
Jerwood Fellowship - income from WJCB, NTW, and MRTN	-	12,168	(2,807)	-	9,361
Bradford 2025 - Main Production - Peaceophobia	-	12,000	-	-	12,000
Fuel - Main Production - Peaceophobia	-	5,500	-	-	5,500
Awards for All, Radical Acts	2,577	-	(300)	-	2,277
Bradford Producing Hub Consortium Fee	5,000	5,000	-	-	10,000
Other restricted funds	-	43,060	(35,846)	-	7,214
Sport England Swim with Speakers	-	9,180	-	-	9,180
ESF Groundworks - Cultural Ecology Project	-	7,713	(1,000)	-	6,713
ACW Covid Response Fund	-	35,005	(35,005)	-	-
Manjit Wolstenholme - Grant Speakers Corner	-	9,875	-	-	9,875
	<u>103,716</u>	<u>191,901</u>	<u>(175,337)</u>	<u>-</u>	<u>120,280</u>
<b>Total of funds</b>	<u><u>146,307</u></u>	<u><u>326,193</u></u>	<u><u>(287,637)</u></u>	<u><u>12,903</u></u>	<u><u>197,766</u></u>

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**13. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 April 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 March 2022 £</b>
General funds	77,486	143,455	(145,673)	75,268
Restricted funds	120,280	416,734	(324,505)	212,509
	<u>197,766</u>	<u>560,189</u>	<u>(470,178)</u>	<u>287,777</u>

**Summary of funds - prior year**

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Taxation £</i>	<i>Balance at 31 March 2021 £</i>
General funds	42,591	134,292	(112,300)	12,903	77,486
Restricted funds	103,716	191,901	(175,337)	-	120,280
	<u>146,307</u>	<u>326,193</u>	<u>(287,637)</u>	<u>12,903</u>	<u>197,766</u>

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**14. Fund details**

Common Wealth Theatre receives funding from a wide variety of sources. All items over £5,000 are explained in more detail below. Diversifying our income streams and working with a wide range of funders remains the way in which Common Wealth Theatre maintains financial stability. It means we are able to respond to different opportunities and build long-term relationships and become operationally and financially resilient.

**Arts Council England, National Portfolio Organisation (NPO) Funding**

Common Wealth Theatre entered the Arts Council England National Portfolio for the first time in 2018. We were awarded £145,000 income per annum which was uplifted by a 2% inflationary increase to £147,668 in 2020-21. This is allocated as follows: £115,668 towards core costs, £25,000 towards our main annual production (2021-22 Off the Curriculum), £7,000 to fund the research and development (R&D) of a new production and £1,200 towards Speakers Corner projects. £114,468 core income is treated as unrestricted, whilst the £25,000 main production income, £7,000 R&D income and £1,200 Speakers Corner income is considered restricted. This ensures that a guaranteed level of income is ring fenced year on year for artistic expenditure. Due to Covid 19 restrictions on being able to gather people together to make new work, the £32,000 towards creative projects was carried forward from 2021-2022 to be spent in 2022-2023. This level of funding is secured for a period of 5 years from 1 April 2018 to 31 March 2023. Common Wealth have applied for the upcoming NPO round with Arts Council England which would allow four years of secured funding from 2023-2027. We will find out the results of this application in October 2022.

**Arts Council England, Project Grant**

In 2021 we received a Project Grant of £49,478 from Arts Council England towards the exhibition and co-created project There is an Alternative which was delivered at our Bradford based building Common Space in Summer 2021.

**Paul Hamlyn Foundation Breakthrough Fund**

In 2018, Co-Artistic Directors Evie Manning and Rhiannon White were awarded the Paul Hamlyn Breakthrough Fund in the total sum of £315,000 originally for the three year period 2018-2021. With Paul Hamlyn's approval we now estimate that this grant will be drawn down over a five year period 2018-2023. This grant is a responsive fund which offers transformational support to talented individuals through their organisations at a key point in their careers. In 2021-22 we received £153,419 which is mainly allocated towards staffing costs in each location. Once received, all income is treated as restricted as it is drawn down for a specific and pre-approved purpose.

**City of Bradford Metropolitan Borough Council Arts and Culture Investment Fund**

Common Wealth Theatre receives £15,000 per annum from Bradford Council for its contribution to arts and culture in the Bradford district. Originally the contribution from City of Bradford Council was £6,000 per annum, from the 27th of September 2021 we applied to the portfolio and were accepted at a higher contribution level. This amount contributes to the core costs of the Bradford staff team.

**Battersea Arts Centre Moving Roots Touring Network**

Common Wealth Theatre is one of four producing partners working with Battersea Arts Centre on the Moving Roots Touring Network. This was originally a three year project running from 1 September 2019 to 31 August 2022 which has now been extended by six months due to the impact of Covid 19. In 2021-2022 we received £10,262.50 which is allocated towards the salary of our Community Producer in Cardiff. Alongside this is a project budget for Rent Party our Cardiff production in 2021-22 of £16,860. Moving Roots Touring Network also funds expenses, facilitation and legacy projects.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**I Have Met The Enemy (and the enemy is us)**

Common Wealth Theatre received a fee of £20,000 for development and £21,500 towards the staging of I Have Met The Enemy (and the enemy is us) from Co-Producer, Northern Stage in 2019-20. We had anticipated that the remaining £20,091 would be used for the tour of the show in 2020-21. However due to Covid 19 the development and tour of the show has been postponed until 2023-24.

**Battersea Arts Centre Co-Creating Change Fund**

In 2019-20 Common Wealth Theatre was awarded £15,000 from Battersea Arts Centre Co-Creating Change fund as a contribution towards the development of 2020-21 show, Peaceophobia. The final instalment of £3,000 was paid in June 2021. These funds have been paid directly to Fuel, Co-Producers of Peaceophobia.

**Bradford 2025**

In 2021-2022 we received £12,423 from Bradford 2025 towards the development and initial Bradford run of Peaceophobia.

**Fuel Theatre**

Fuel Theatre, co-producers on Peaceophobia contributed £5,500 towards the costs of the Speakers Corner co-directors on Peaceophobia. This amount also covered the filming of the show for livestream distribution by Jack King.

**Bradford Producing Hub**

Common Wealth Theatre was one of six consortium members on the Bradford Producing Hub from 2019-2021. This is a four year project funded by Arts Council England to build producing capacity within the city. We received a fee of £5,000 per year for our contribution to the project. Two years of fees totalling £10,000, have been accumulated by the end of March 2021 and these have been treated as restricted funds as Common Wealth will use these funds to further invest in projects which are specific to Bradford. This fund will be carried forward into 2023-2024.

**Speakers Corner**

We designate £1200 from our Arts Council England annual funding. In 2021-2022 we received £1250 from The Leap, £3200 from Bradford Council and £250 in donations.

**Sport England**

Common Wealth Theatre received £9,180 from Sport England Small Grants fund for the Speakers Corner project, Swim with Speakers and £204 in donations towards travel from participants. This is a year long project in which 50 girls and women, predominantly of Muslim and/or South Asian heritage will learn to swim. This will commence in Summer 2022 and is part of the Speakers Corner strand 'I am perfect as me' which promotes mental and physical health and wellbeing.

**ESF Groundworks - Cultural Ecology Project**

In partnership with Cultural Ecology Project and Bradford Producing Hub, Common Wealth was awarded a total grant of £19,282 from ESF Groundworks. The first instalment of £7,713 was received during 2020-21. This is a Bradford based project delivering cultural industry training and skills development for women from minority ethnic backgrounds.

**Arts Council Wales Revenue Fund**

Common Wealth Theatre received funding from Arts Council Wales in 2020-21 for the first time. In 2021-2022 we received £73,795 from the Arts Council Wales Revenue Fund 2 and 3, a fund aimed at supporting employees and freelance staff through the Pandemic with key aims of sustainability and recovery and £135 from the ACW Sharing Together fund. These funds supported the core costs of our Cardiff base.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**Manjit Wolstenholme Fund**

We were awarded £9,875 through Leeds Community Foundation from Manjit Wolstenholme Fund in 2020-21. This was carried forward and funded the costs of employing a member of staff for Speakers Corner and contributed to Speakers Corner activity from August to December 2021.

**Jerwood Foundation**

We received a fellowship grant from the Jerwood Foundation to cover the costs of an Associate Director in our Cardiff team. The second instalment of £6,581.25 was received in June 2021 and we carried this forward to be spent in 2022-23 for the final stage of this employment.

**15. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Tangible fixed assets	11,570	-	<b>11,570</b>
Current assets	74,378	212,509	<b>286,887</b>
Creditors due within one year	(10,680)	-	<b>(10,680)</b>
<b>Total</b>	<b>75,268</b>	<b>212,509</b>	<b>287,777</b>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	15,694	-	15,694
Current assets	87,851	120,280	208,131
Creditors due within one year	(26,059)	-	(26,059)
<b>Total</b>	<b>77,486</b>	<b>120,280</b>	<b>197,766</b>

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

---

**16. Operating lease commitments**

At 31 March 2022 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2022</b>	<b>2021</b>
	£	£
Not later than 1 year	-	169
	<u>          </u>	<u>          </u>

**17. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

**18. Related party transactions**

During the year, there were no transactions with related parties.

**Common Wealth Theatre**

**14 North Parade**

**Bradford**

**BD1 3HT**

**Charity number: 1185967**

**Company number: 07799494**

BHP LLP  
New Chartford House  
Centurion Way  
Cleckheaton  
BD19 3QB

Dear Sirs,

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charitable company's financial statements for the year ended 31 March 2022. These enquiries have included inspection of supporting documentation where appropriate. All representations are made to the best of our knowledge and belief.

**General**

- 1 We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
- 2 We confirm that the charitable company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.
- 3 We confirm that the charitable company was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 March 2022 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.
- 4 We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter dated 7 June 2021, under the Companies Act 2006 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 5 All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.
- 6 All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.

7 All additions to, and disposals of fixed assets have been properly accounted for.

We accept depreciation rates of:

Plant and machinery - 33% straight line

8 The financial statements are free of material misstatements, including omissions.

9 The effects of uncorrected misstatements are immaterial both individually and in total.

10 The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets, except for those that are disclosed in the notes to the financial statements.

11 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

12 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

13 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

14 The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

15 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

16 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

17 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

18 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

19 We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.

20 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully on behalf of the Board of Trustees

*L. Mallaghan*

L. Mallaghan (Oct 19, 2022 11:07 GMT+1)

.....  
L Mallaghan – Chair

Oct 19, 2022

.....  
Date

*Jenny Hughes*

Jenny Hughes (Oct 21, 2022 16:22 GMT+1)

.....  
J Hughes – Vice Chair

Oct 19, 2022

.....  
Date












# Common Wealth - BHP

Final Audit Report

2022-10-21

Created:	2022-10-17
By:	Mark Crisp (mark.crisp@bhp.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAASjB5KbL58mEEQkpxRu5iKjZXYpgYclFK

## "Common Wealth - BHP" History

-  Document created by Mark Crisp (mark.crisp@bhp.co.uk)  
2022-10-17 - 4:29:01 PM GMT- IP address: 86.147.126.234
-  Document emailed to lisam@bdproducinghub.co.uk for signature  
2022-10-17 - 4:30:46 PM GMT
-  Email viewed by lisam@bdproducinghub.co.uk  
2022-10-19 - 10:02:43 AM GMT- IP address: 185.41.229.170
-  Signer lisam@bdproducinghub.co.uk entered name at signing as L Mallaghan  
2022-10-19 - 10:07:31 AM GMT- IP address: 185.41.229.170
-  Document e-signed by L Mallaghan (lisam@bdproducinghub.co.uk)  
Signature Date: 2022-10-19 - 10:07:33 AM GMT - Time Source: server- IP address: 185.41.229.170
-  Document emailed to jenny.hughes@manchester.ac.uk for signature  
2022-10-19 - 10:07:35 AM GMT
-  Email viewed by jenny.hughes@manchester.ac.uk  
2022-10-19 - 5:08:35 PM GMT- IP address: 51.14.47.106
-  Signer jenny.hughes@manchester.ac.uk entered name at signing as Jenny Hughes  
2022-10-21 - 3:22:35 PM GMT- IP address: 51.14.47.106
-  Document e-signed by Jenny Hughes (jenny.hughes@manchester.ac.uk)  
Signature Date: 2022-10-21 - 3:22:37 PM GMT - Time Source: server- IP address: 51.14.47.106
-  Document emailed to Lesley Kendrew (lesley.kendrew@bhp.co.uk) for signature  
2022-10-21 - 3:22:39 PM GMT
-  Email viewed by Lesley Kendrew (lesley.kendrew@bhp.co.uk)  
2022-10-21 - 3:48:01 PM GMT- IP address: 193.56.25.101



Document e-signed by Lesley Kendrew (lesley.kendrew@bhp.co.uk)

Signature Date: 2022-10-21 - 3:50:07 PM GMT - Time Source: server- IP address: 81.23.52.242



Agreement completed.

2022-10-21 - 3:50:07 PM GMT



**COMMON WEALTH THEATRE LIMITED**

England & Wales - Charity number 1185967

---

# Accounts

---

Registered number: 07799494  
Charity number: 1185967

**Common Wealth Theatre**  
(A Company Limited by Guarantee)

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**CONTENTS**

---

	Page
<b>Reference and Administrative Details of the Charity, its Trustees and Advisers</b>	1
<b>Trustees' Report</b>	2 - 7
<b>Independent Examiner's Report</b>	8
<b>Statement of Financial Activities</b>	9
<b>Balance Sheet</b>	10 - 11
<b>Notes to the Financial Statements</b>	12 - 30

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2021**

---

**Trustees** J F Evans  
J S Hughes, Vice Chair  
A J Khan  
L R Maguire  
L M Mallaghan, Chair  
E Manning  
G B Moriarty (resigned 7 December 2020)  
R White  
M H Z Ahmed (appointed 23 March 2021)  
J O Morais (appointed 7 December 2020)

**Company registered  
number** 07799494

**Charity registered  
number** 1185967

**Registered office** 14 North Parade  
Bradford  
West Yorkshire  
BD1 3HT

**Accountants** BHP LLP  
New Chartford House  
Centurion Way  
Cleckheaton  
Bradford  
West Yorkshire  
BD19 3QB

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

The Trustees present their Annual Report together with the financial statements of Common Wealth Theatre for the year 1 April 2020 to 31 March 2021. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

Common Wealth's objects are:

- 1) The advancement of the arts for the public benefit, with particular but not exclusive reference to the performing arts and:
- 2) To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society in particular but not exclusively by providing:
  - a) Opportunities to understand their own lived experience and that of the community around them and:
  - b) Public spaces to share those experiences either formally or informally to encourage society's better understanding and acceptance of those who are currently excluded. For the purpose of this clause means being excluded from society, or parts of society as a result of one or more of the following factors: unemployment, financial hardship, youth or old age, ill health (physical or mental), substance abuse or dependency including alcohol and drugs, discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment, poor educational or skills attainment, relationship and family breakdown, poor housing (that is housing that does not meet basic habitable standards), crime (either as a victim of crime or as an offender rehabilitating into society).

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Strategies for achieving objectives**

In order to achieve our objectives we collaborate with people new to the arts and established artists to create high-quality and experimental theatre where personal experience is championed, respected and valued. Our vision is a society where people normally underrepresented are valued and championed in the arts and all walks of life.

Our values are expressed in our name Common Wealth which points to the wealth of experience, stories and imagination in places and communities often dismissed as poor or in need of cultural development. In being common and in common with our audiences we create riches to share.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**Objectives and activities (continued)**

**c. Activities undertaken to achieve objectives**

Common Wealth undertakes four main activities in order to achieve its objectives:-

- 1) We create high quality, multi-disciplinary, experimental theatre where process is as important as form.
- 2) We facilitate meaningful, creative experiences for working class people as protagonists, audience, performers and participants.
- 3) We collaborate and share our practice with arts and non-arts partners nationally and internationally with the aim of being a leader in socially engaged practice.
- 4) We strengthen our organisation as a relevant, sustainable and equitable arts organisation operating in the UK.

**d. Main activities undertaken to further the Charity's purposes for the public benefit**

Prioritising and reinventing access and engagement is at the heart of all of Common Wealth's activity and explains why our purposes are for public benefit.

We believe in art for everyone in the genuine sense and work to change the profile of who is engaged in decision-making, artistic production and performance in the arts. We recognise the importance of process and co-create theatre with our communities in order to drive positive social change.

The Warwick Report showed us that only 8% of the population access the arts, and these are generally people who are white, middle class and older. This means that usually the best educated and wealthiest in society are benefiting from the arts. We want to push for change in an industry that undervalues and distances itself from working class people, culturally, socially and economically.

We place huge value on long term partnerships with the voluntary and charity sector. We see theatre as a vital part of the public realm, and we start every new venture by engaging people who are the experts of the subjects we are exploring. This includes members of the public and staff in social services, health, police, unions and community centres.

While tickets are available to everyone, we work hard to ensure that people who face additional barriers to seeing theatre are able to see our work. We heavily discount tickets so that people on low incomes are able to purchase tickets at a fraction (10%) of the face value and we invite community groups who have charitable purposes which are linked to the subject of the performances, to attend for free.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**Achievements and performance**

**a. Main achievements of the Charity**

**Key highlights include**

- Creating Cardiff based photography exhibition, *Us Here Now*
- Delivering Bradford based photography exhibition, *Sisterhood*
- Producing Speakers Corner exhibition, *Justice in Kashmir is Justice Here*
- Acquiring and refurbishing Bradford based, *Common Space*
- Continuing research, development and rehearsals for three shows which are now scheduled for 2021-22; *Peaceophobia*, *Rent Party* and *Me Too What Next*.
- Delivering online international arts festival, *Future is Here*
- Being dramaturgical mentors on *Svidanka* with the New Theatre Institute of Latvia
- Hosting 24 workshops and events for 2,484 participants
- Establishing *Cardiff East Sounding Board* as part of Moving Roots Touring Network
- Providing opportunities for 10 employees and 70 freelance creative professionals.
- Creating employment opportunities and pathways for young people who are under-represented in the arts through Weston Jerwood Creative Bursaries in Cardiff and our apprenticeship scheme in Bradford.
- Building a board which is more inclusive and representative of the cities we live in – we have actively recruited young board members and board members with Welsh language skills
- Building financial resilience and increasing both restricted and unrestricted reserves to levels appropriate for an organisation of our size and complexity.
- Continuing to increase and diversify income streams – we successfully applied for new grants from Arts Council Wales, Jerwood Arts, Manjit Wolstenholme, Sport England, Groundworks.
- Being awarded a rating of outstanding for diversity by Arts Council England for the second year in a row
- Being consortium members of key contributors to the wider cultural ecology in our cities, notably Bradford Producing Hub and Moving Roots Touring Network in Cardiff.
- Providing an estimated 70 hours of mentoring time to individuals and organisations

All of the above were achieved during a year containing a global pandemic, during which restrictions and guidelines were constantly changing.

More information on our key projects for 2021-22 follows:-

**Us Here Now**

*Us Here Now* is a celebration of people in Cardiff East; their stories and their power. It is a journey into what it means to be seen and heard; a challenge to negative narratives that can surround us. The exhibition brought a smile to many at a time when we are not allowed to gather; a reminder that we are not alone.

The exhibition was created with photographer Jon Pountney and 12 larger than life photographs exhibited outdoors, next to a busy Tesco store and local GP surgery between November 2020 and April 2021. Daily footfall in this area is estimated to be 5,000 (based on Tesco store footfall of 5,000 per day, we estimate that over 5 months the exhibition was viewed 755,000 times.

We worked with RedBrck films to create an 8 minute documentary about the people and the stories behind *Us Here Now*. This has been viewed 3,300 times on YouTube - and was received extremely well on social media.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**Achievements and performance (continued)**

**Sisterhood**

Speakers Corner collaborated with Art Director Neesha Champaneria and photographer Vivek Vadoliya to create a vivid set of photographs, celebrating sisterhood and the individuality of young Bradford women. The photoshoot took place in and around Bradford in 2020 and a sample of images were selected for Sisterhood, an exhibition delivered in partnership with Bradford Metropolitan District Council for International Women's Day and on exhibition in Lister Park and prominent billboards around the city. Sisterhood attracted an extremely wide variety of high profile press from politics (Middle East Eye) to fashion (The Face) to photography (British Photographic Journal).

We estimate that over the course of March 2021 that the images were viewed 12,400 times in Lister Park and an additional 2.5 million times by drivers passing three of the exhibition's photos displayed on billboards around the city.

**Speakers Corner Justice in Kashmir is Justice Here**

Speakers Corner worked together to create a campaign to raise awareness and commemorate the 30th anniversary of the mass rape at Kunan Poshtpora in Kashmir on the 23rd February 2021. The collective created a comic strip with 18 year old artist Haniyya Ejaz and 15 year old poet Noor Jahangir that tells the story of the mass rape and the 30 year struggle for justice. The comic strip was displayed on billboards, shop windows and throughout Bradford for the anniversary and accompanied by a film and poem exhibited online.

This exhibition was displayed alongside Sisterhood on Wakefield Road for a one month period and was seen an estimated 980,000 times.

**Common Space**

In August 2020 Common Wealth moved into its new home in Bradford, a meanwhile space housed in a former youth employment centre. The space has been fully refurbished and Common Space will house two small theatre stages with sound and lighting rigs, a music studio ran by All Stars Entertainment, an exhibition space, a big workshop table for banquets and banner making, meeting spaces, a prayer room, a rehearsal room and the new home for Speakers Corner as well as our Bradford office.

Common Space is set to open formally in June 2021, and will be open to all – artists, community groups, activists, theatre companies, young people. The space will be a public, shared, common resource.

**Financial review**

**a. Going concern**

The Trustees have considered the impact of Covid-19 on the Charity's income and beneficiaries, as well as the wider economy. Whilst it is not considered practical to accurately assess the duration and extent of the disruption, the Trustees are confident that they have plans in place to deal with and mitigate any financial losses that may arise. Such plans included but are not limited to utilising the support that has been made available by the government in relation to staff costs. The Trustees therefore consider that the level of reserves for the charity are adequate. The Trustees continue to adopt the going concern basis of preparation for these financial statements.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**b. Reserves policy**

Common Wealth Theatre is committed to building an appropriate level of reserves for the organisation's needs. The appropriate level of reserves is estimated to be a minimum of three months' and a maximum of six months' operating costs.

Based on current levels of expenditure, this means that the organisation is committed to building and maintaining reserves of between £42,000 and £84,000.

**Structure, governance and management**

**a. Constitution**

Common Wealth Theatre was incorporated on 6 October 2011. It subsequently obtained charitable status and was registered with the Charity Commission on 24 October 2019. It is a charitable company limited by guarantee and was set up by a Memorandum of Association.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

There must be a minimum of three trustees at all times and there is no specified maximum. The Charity Commission has granted approval for Co-Artistic Directors, Evie Manning and Rhiannon White to be both Trustees and remunerated employees and whilst this is the case there will always be a minimum of five trustees on the board in order that the number of other trustees exceeds that of paid employees at all times. Policies and procedures are in place to ensure that all conflicts of interest are properly managed.

A trustee holds office for three years from the date of appointment at the end of which they may be reappointed for a further term or terms up to a maximum of nine consecutive years. Board members are selected for their skills and experience but also with a view to having a board that is diverse, balanced and representative of the communities we work within.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
L. Mallaghan (Jun 14, 2021 12:53 GMT+1)

**L Mallaghan**



**J Hughes**

Date: Jun 14, 2021

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**Independent Examiner's Report to the Trustees of Common Wealth Theatre ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

**Responsibilities and Basis of Report**

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: Jun 14, 2021

Lesley Kendrew

FCA

BHP LLP  
New Chartford House  
Centurion Way  
Cleckheaton  
BD19 3QB

**COMMON WEALTH THEATRE**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Charitable activities	3	134,292	191,901	326,193	408,475
<b>Total income</b>		<b>134,292</b>	<b>191,901</b>	<b>326,193</b>	<b>408,475</b>
<b>Expenditure on:</b>					
Charitable activities	4	112,300	175,337	287,637	301,312
<b>Total expenditure</b>		<b>112,300</b>	<b>175,337</b>	<b>287,637</b>	<b>301,312</b>
<b>Net income before taxation</b>		<b>21,992</b>	<b>16,564</b>	<b>38,556</b>	<b>107,163</b>
Taxation		12,903	-	12,903	12,000
<b>Net movement in funds</b>		<b>34,895</b>	<b>16,564</b>	<b>51,459</b>	<b>119,163</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		42,591	103,716	146,307	27,144
Net movement in funds		34,895	16,564	51,459	119,163
<b>Total funds carried forward</b>		<b>77,486</b>	<b>120,280</b>	<b>197,766</b>	<b>146,307</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 30 form part of these financial statements.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 07799494**

---

**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

---

	<b>Note</b>	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	9	<b>15,694</b>	8,893
		<hr/>	<hr/>
		<b>15,694</b>	8,893
<b>Current assets</b>			
Debtors	10	<b>49,619</b>	12,000
Cash at bank and in hand		<b>158,512</b>	128,748
		<hr/>	<hr/>
		<b>208,131</b>	140,748
Creditors: amounts falling due within one year	11	<b>(26,059)</b>	(3,334)
		<hr/>	<hr/>
<b>Net current assets</b>		<b>182,072</b>	137,414
<b>Total assets less current liabilities</b>		<b>197,766</b>	146,307
<b>Net assets excluding pension asset</b>		<b>197,766</b>	146,307
<b>Total net assets</b>		<b>197,766</b>	146,307
		<hr/> <hr/>	<hr/> <hr/>
<b>Charity funds</b>			
Restricted funds	12	<b>120,280</b>	103,716
Unrestricted funds	12	<b>77,486</b>	42,591
		<hr/>	<hr/>
<b>Total funds</b>		<b>197,766</b>	146,307
		<hr/> <hr/>	<hr/> <hr/>

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 07799494**

---

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2021**

---

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
L. Mallaghan (Jun 14, 2021 12:53 GMT+1)

**L Mallaghan**



**J Hughes**

Date: Jun 14, 2021

The notes on pages 12 to 30 form part of these financial statements.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**1. General information**

Common Wealth Theatre is a private company limited by guarantee incorporated in England and Wales. The registered office is 14 North Parade, Bradford, West Yorkshire, England, BD1 3HT.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Common Wealth Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The Trustees have considered the impact of Covid-19 on the Charity's income and beneficiaries, as well as the wider economy. Whilst it is not considered practical to accurately assess the duration and extent of the disruption, the Trustees are confident that they have plans in place to deal with and mitigate any financial losses that may arise. Such plans included but are not limited to utilising the support that has been made available by the government in relation to staff costs. The Trustees therefore consider that the level of reserves for the charity are adequate. The Trustees continue to adopt the going concern basis of preparation for these financial statements.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**2. Accounting policies (continued)**

**2.5 Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grant will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Grants received in relation to the government Coronavirus Job Retention Scheme (Furlough) have been recognised within income from charitable activities. The grant is accounted for on the accruals basis once the related payroll return has been submitted.

**2.6 Taxation**

The Charity is considered to pass the tests set out in Sch. 6, para. 1 of the *Finance Act 2010* and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the *Corporation Tax Act 2010* or s. 256 of the *Taxation of Chargeable Gains Act 1992*, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	33% straight line
---------------------	---	-------------------

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**2. Accounting policies (continued)**

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.11 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**2.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**3. Income from charitable activities**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Grants received	126,668	130,739	<b>257,407</b>
Commissions and Performances	-	17,500	<b>17,500</b>
Box Office income	-	-	-
Workshops and Events Delivery	5,988	2,283	<b>8,271</b>
Other project income	1,636	8,438	<b>10,074</b>
Coronavirus Job Retention Scheme	-	32,941	<b>32,941</b>
	<u>134,292</u>	<u>191,901</u>	<u><b>326,193</b></u>

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Grants received	139,289	161,461	300,750
Commissions and Performances	7,650	62,500	70,150
Box Office income	3,454	-	3,454
Workshops and Events Delivery	5,562	-	5,562
Other project income	2,959	25,600	28,559
	<u>158,914</u>	<u>249,561</u>	<u>408,475</u>

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**4. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Theatre activities	112,300	175,337	<b>287,637</b>

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Theatre activities	155,467	145,845	301,312

**5. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>
Theatre activities	203,775	83,862	<b>287,637</b>

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Theatre activities	214,960	86,352	301,312

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**5. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Theatre activities 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Staff costs	125,317	<b>125,317</b>	109,857
Artist fees	3,153	<b>3,153</b>	22,908
Design, build set and props	6,095	<b>6,095</b>	14,651
Sound and lighting design	3,500	<b>3,500</b>	8,197
Insurance	1,028	<b>1,028</b>	1,707
Per diem - expense allowances	225	<b>225</b>	1,539
Room hire	-	-	4,963
Workshop and training	2,446	<b>2,446</b>	4,801
Production team	60,943	<b>60,943</b>	20,069
Production travelling expenses	1,068	<b>1,068</b>	26,268
	<hr/> <b>203,775</b> <hr/>	<hr/> <b>203,775</b> <hr/>	<hr/> <b>214,960</b> <hr/>

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**5. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Theatre activities 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Staff costs	40,628	<b>40,628</b>	33,467
Depreciation	4,374	<b>4,374</b>	2,913
Travelling expenses	161	<b>161</b>	14,395
Filming and photography	1,066	<b>1,066</b>	299
Advertising	-	-	225
Promotions and exhibitions	699	<b>699</b>	1,673
Staff recruitment costs	-	-	90
Rent	7,124	<b>7,124</b>	8,807
Postage, courier and delivery charges	65	<b>65</b>	55
Legal and professional fees	8,266	<b>8,266</b>	6,567
Digital campaign consultancy fees	2,262	<b>2,262</b>	4,603
Bank charges	167	<b>167</b>	332
Bad and doubtful debts	-	-	1,722
Stationery and computer expenses	2,946	<b>2,946</b>	3,265
Telephone	1,801	<b>1,801</b>	1,696
Premises expenses	5,498	<b>5,498</b>	1,693
Sundry expenses	1,206	<b>1,206</b>	410
Governance costs	7,599	<b>7,599</b>	4,140
	<b>83,862</b>	<b>83,862</b>	<b>86,352</b>

**6. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £2,050 (2020 - £2,050).

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**7. Staff costs**

	<b>2021</b>	<i>2020</i>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>155,228</b>	<i>132,375</i>
Social security costs	<b>7,913</b>	<i>8,244</i>
Contribution to defined contribution pension schemes	<b>2,804</b>	<i>2,705</i>
	<b>165,945</b>	<i>143,324</i>

The average number of persons employed by the Charity during the year was as follows:

	<b>2021</b>	<i>2020</i>
	<b>No.</b>	<b>No.</b>
Total (including directors)	<b>8</b>	<i>6</i>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charitable company comprises of three members of the senior leadership team. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charitable company was £103,841 (2019 - £101,158).

**8. Trustees' remuneration and expenses**

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. The value of Trustees' remuneration and other benefits was as follows:

		<b>2021</b>	<i>2020</i>
		<b>£</b>	<b>£</b>
E Manning	Remuneration	<b>33,120</b>	<i>31,334</i>
R White	Remuneration	<b>29,503</b>	<i>31,364</i>

During the year ended 31 March 2021, expenses totalling £698 were reimbursed or paid directly to three Trustees (2020 - £3,858).

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**9. Tangible fixed assets**

	<b>Plant and machinery £</b>
<b>Cost or valuation</b>	
At 1 April 2020	12,748
Additions	11,175
At 31 March 2021	<u>23,923</u>
<b>Depreciation</b>	
At 1 April 2020	3,855
Charge for the year	4,374
At 31 March 2021	<u>8,229</u>
<b>Net book value</b>	
At 31 March 2021	<u>15,694</u>
<i>At 31 March 2020</i>	<u>8,893</u>

**10. Debtors**

	<b>2021 £</b>	<b>2020 £</b>
<b>Due within one year</b>		
Trade debtors	41,668	-
Other debtors	7,951	-
Tax recoverable	-	12,000
	<u>49,619</u>	<u>12,000</u>

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**11. Creditors: Amounts falling due within one year**

	<b>2021</b>	<i>2020</i>
	<b>£</b>	<b>£</b>
Trade creditors	<b>7,033</b>	422
Other taxation and social security	<b>2,735</b>	-
Other creditors	<b>11,331</b>	-
Accruals and deferred income	<b>4,960</b>	2,912
	<hr/> <b>26,059</b> <hr/>	<hr/> 3,334 <hr/>

**COMMON WEALTH THEATRE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**12. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Taxation £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
Balance brought forward	27,144	-	-	-	27,144
Arts Council England National Portfolio Funding - Core Element	-	115,668	(107,624)	-	8,044
City of Bradford Metropolitan District Council Arts and Culture Investment Fund	-	6,000	(4,676)	-	1,324
Theatre Tax Relief	12,000	-	-	12,903	24,903
Miscellaneous Earned income - workshop, events and box office income	3,447	7,624	-	-	11,071
City of Bradford Discretionary Grant	-	5,000	-	-	5,000
	<u>42,591</u>	<u>134,292</u>	<u>(112,300)</u>	<u>12,903</u>	<u>77,486</u>
<b>Restricted funds</b>					
Arts Council England National Portfolio Funding - Main Production Element	-	25,000	(25,000)	-	-
Arts Council England National Portfolio Funding - R&D Element	7,000	7,000	(7,783)	-	6,217
Paul Hamlyn Foundation Breakthrough Fund	33,939	-	(27,351)	-	6,588
Battersea Arts Centre, Moving Roots Touring Network	12,609	20,400	(19,927)	-	13,082
Northern Stage Commission of Production, I Have Met The Enemy	14,091	-	-	-	14,091
Southbank Centre, Commission of Production, I Have Met The Enemy	2,000	-	-	-	2,000
Chapter Arts, Cardiff, Commission of Production, I Have Met The Enemy	4,000	-	-	-	4,000

**COMMON WEALTH THEATRE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**12. Statement of funds (continued)**

**Statement of funds - current year (continued)**

	Balance at 1 April 2020 £	Income £	Expenditure £	Taxation £	Balance at 31 March 2021 £
Chapter Arts, Cardiff, Contribution towards Production, The Sea is Mine	3,000	-	(818)	-	2,182
Pears Foundation - Grant for Speakers Corner activity towards Production, Peaceophobia	7,500	-	(7,500)	-	-
Battersea Arts Centre, Co- creating Change Grant towards Production, Peaceophobia	12,000	-	(12,000)	-	-
Jerwood Fellowship - income from WJCB, NTW, and MRTN	-	12,168	(2,807)	-	9,361
Bradford 2025 - Main Production - Peaceophobia	-	12,000	-	-	12,000
Fuel - Main Production - Peaceophobia	-	5,500	-	-	5,500
Awards for All, Radical Acts	2,577	-	(300)	-	2,277
Bradford Producing Hub Consortium Fee	5,000	5,000	-	-	10,000
Other restricted funds	-	43,060	(35,846)	-	7,214
Sport England Swim with Speakers	-	9,180	-	-	9,180
ESF Groundworks - Cultural Ecology Project	-	7,713	(1,000)	-	6,713
ACW Covid Response Fund	-	35,005	(35,005)	-	-
Manjit Wolstenholme - Grant Speakers Corner	-	9,875	-	-	9,875
	<u>103,716</u>	<u>191,901</u>	<u>(175,337)</u>	<u>-</u>	<u>120,280</u>
<b>Total of funds</b>	<u><u>146,307</u></u>	<u><u>326,193</u></u>	<u><u>(287,637)</u></u>	<u><u>12,903</u></u>	<u><u>197,766</u></u>

**COMMON WEALTH THEATRE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**12. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Taxation £</i>	<i>Balance at 31 March 2020 £</i>
<b>Unrestricted funds</b>					
Balance brought forward	27,144	-	-	-	27,144
Arts Council England National Portfolio Funding - Core Element	-	113,000	(113,000)	-	-
Arts Council England Balance B/fwd from prior years	-	20,289	(20,289)	-	-
City of Bradford Metropolitan District Council Arts and Culture Investment Fund	-	6,000	(6,000)	-	-
Theatre Tax Relief	-	-	-	12,000	12,000
Manchester Histories Commission - Peterloo From The Crowd Artistic Director Fee	-	7,650	(7,650)	-	-
Miscellaneous Earned income - workshop, events and box office income	-	11,975	(8,528)	-	3,447
	<u>27,144</u>	<u>158,914</u>	<u>(155,467)</u>	<u>12,000</u>	<u>42,591</u>

**Restricted funds**

Arts Council England National Portfolio Funding - Main Production Element	-	25,000	(25,000)	-	-
Arts Council England National Portfolio Funding - R&D Element	-	7,000	-	-	7,000
Paul Hamlyn Foundation Breakthrough Fund	-	109,580	(75,641)	-	33,939
Battersea Arts Centre, Moving Roots Touring Network	-	20,601	(7,992)	-	12,609
Northern Stage Commission of Production, I Have Met The Enemy	-	41,500	(27,409)	-	14,091

**COMMON WEALTH THEATRE**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**12. Statement of funds (continued)**

**Statement of funds - prior year (continued)**

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Taxation £</i>	<i>Balance at 31 March 2020 £</i>
Southbank Centre, Commission of Production, I Have Met The Enemy	-	2,000	-	-	2,000
Chapter Arts, Cardiff, Commission of Production, I Have Met The Enemy	-	4,000	-	-	4,000
Chapter Arts, Cardiff, Contribution towards Production, The Sea is Mine	-	3,000	-	-	3,000
Pears Foundation - Grant for Speakers Corner activity towards Production, Peaceophobia	-	7,500	-	-	7,500
Battersea Arts Centre, Co- creating Change Grant towards Production, Peaceophobia	-	12,000	-	-	12,000
Seedbed, Speakers Corner Activity	-	5,000	(5,000)	-	-
NHS, Speakers Corner refurbishment	-	1,292	(1,292)	-	-
NHS, Speakers Corner activity	-	1,722	(1,722)	-	-
Awards for All, Radical Acts	-	4,366	(1,789)	-	2,577
Bradford Producing Hub Consortium Fee	-	5,000	-	-	5,000
	-	249,561	(145,845)	-	103,716
<b>Total of funds</b>	<b>27,144</b>	<b>408,475</b>	<b>(301,312)</b>	<b>12,000</b>	<b>146,307</b>

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**13. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 April 2020 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Taxation £</b>	<b>Balance at 31 March 2021 £</b>
General funds	42,591	134,292	(112,300)	12,903	77,486
Restricted funds	103,716	191,901	(175,337)	-	120,280
	<u>146,307</u>	<u>326,193</u>	<u>(287,637)</u>	<u>12,903</u>	<u>197,766</u>

**Summary of funds - prior year**

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Taxation £</i>	<i>Balance at 31 March 2020 £</i>
General funds	27,144	158,914	(155,467)	12,000	42,591
Restricted funds	-	249,561	(145,845)	-	103,716
	<u>27,144</u>	<u>408,475</u>	<u>(301,312)</u>	<u>12,000</u>	<u>146,307</u>

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**14. Fund details**

Common Wealth Theatre receives funding from a wide variety of sources. All items over £5,000 are explained in more detail below. Diversifying our income streams and working with a wide range of funders remains the way in which Common Wealth Theatre maintains financial stability. It means we are able to respond to different opportunities and build long-term relationships and become operationally and financially resilient.

**Arts Council England National Portfolio Funding**

Common Wealth Theatre entered the Arts Council England National Portfolio for the first time in 2018. We were awarded £145,000 income per annum which was uplifted by 2% inflationary increase to £147,668 in 2020-21. This is allocated as follows: £115,668 towards core costs, £25,000 towards our main annual production (2020-21 Peaceophobia) and £7,000 to fund the research and development (R&D) of a new production (2020-21 Me Too What Next). £115,668 core income is treated as unrestricted, whilst the £25,000 main production income and £7,000 R&D income is considered restricted. This ensures that a guaranteed level of income is ringfenced year on year for artistic expenditure. This level of funding is secured for a period of 5 years from 1 April 2018 to 31 March 2023.

**Paul Hamlyn Foundation Breakthrough Fund**

In 2018, Co-Artistic Directors Evie Manning and Rhiannon White were awarded the Paul Hamlyn Breakthrough Fund in the total sum of £315,000 originally for the three year period 2018-2021. With Paul Hamlyn's approval we now estimate that this grant will be drawn down over a five year period 2018-2023. This grant is a responsive fund which offers transformational support to talented individuals through their organisations at a key point in their careers. The amount of funding drawn down varies from year to year. Once received, all income is treated as restricted as it is drawn down for a specific and pre-approved purpose.

**City of Bradford Metropolitan Borough Council Arts and Culture Investment Fund**

Common Wealth Theatre receives £6,000 per annum from Bradford Council for its contribution to arts and culture in the Bradford district.

**Battersea Arts Centre Moving Roots Touring Network**

Common Wealth Theatre is one of four producing partners working with Battersea Arts Centre on the Moving Roots Touring Network. This was originally a three year project running from 1 September 2019 to 31 August 2022 which has now been extended by six months due to the impact of Covid19. The principal element of the grant is a producing fee in the sum of £20,000 per annum. Additional income is received to cover expenses, facilitation and legacy projects.

**Northern Stage Commission - I Have Met The Enemy (and the enemy is us)**

Common Wealth Theatre received a fee of £20,000 for development and £21,500 towards the staging of I Have Met The Enemy (and the enemy is us) from Co-Producer, Northern Stage in 2019-20. We had anticipated that the remaining £14,091 would be used for the tour of the show in 2020-21. However due to Covid19 the tour of the show has been postponed until 2022-23.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**Pears Foundation**

Common Wealth Theatre received £7,500 in 2019-20 as a contribution towards the Speakers Corner activity on the development of 2020-21 show, Peaceophobia. This was spent in 2020-21 and contributed mainly towards the artistic and creative time on the Sisterhood photography project which was exhibited in 2020-21 and will accompany the tour of the Peaceophobia show in 2021-22.

**Battersea Arts Centre Co-Creating Change Fund**

In 2019-20 Common Wealth Theatre was awarded £15,000 from Battersea Arts Centre Co-Creating Change fund as a contribution towards the development of 2020-21 show, Peaceophobia. £12,000 was received in that year with the remaining £3,000 to be received on completion of the project in 2021-22. These funds have been paid directly to Fuel, Producers of Peaceophobia.

**Bradford 2025**

Bradford 2025 have provided a £20,000 commission towards the development and initial Bradford run of Peaceophobia. £12,000 was received in 2020-21 and a further £8,000 is due on opening of the show in September 2021.

**Bradford Producing Hub**

Common Wealth Theatre is one of six consortium members on the Bradford Producing Hub. This is a four year project funded by Arts Council England to build producing capacity within the city. We receive a fee of £5,000 per year for our contribution on the project. Two years of fees totalling £10,000, have been accumulated by the end of March 2021 and these have been treated as restricted funds as Common Wealth will use these funds to further invest in projects which are specific to Bradford.

**Sport England**

Common Wealth Theatre received £9,180 from Sport England Small Grants fund for the Speakers Corner project, Swim with Speakers. This is a year long project in which 50 girls and women, predominantly of Muslim and/or South Asian heritage will learn to swim. This will commence in Summer 2021 and is part of the Speakers Corner strand 'I am perfect as me' which promotes mental and physical health and wellbeing.

**ESF Groundworks - Cultural Ecology Project**

In partnership with Cultural Ecology Project and Bradford Producing Hub, Common Wealth was awarded a total grant of £19,282 from ESF Groundworks. The first instalment of £7,713 was received during 2020-21. This is a Bradford based project delivering cultural industry training and skills development for women from minority ethnic backgrounds.

**Arts Council Wales Revenue Fund**

Common Wealth Theatre received funding from Arts Council Wales in 2020-21 for the first time. We were awarded £35,005 from the Arts Council Wales Revenue Fund 1, a fund aimed at supporting employees and freelance staff through the Pandemic with key aims of sustainability and recovery.

**Manjit Wolstenholme Fund**

We have been awarded £9,875 through Leeds Community Foundation from Manjit Wolstenholme Fund. This is to fund the costs of employing a member of staff for Speakers Corner and to contribute to Speakers Corner activity from August to December 2021.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**15. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Tangible fixed assets	15,694	-	<b>15,694</b>
Current assets	87,851	120,280	<b>208,131</b>
Creditors due within one year	(26,059)	-	<b>(26,059)</b>
<b>Total</b>	<b>77,486</b>	<b>120,280</b>	<b>197,766</b>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	8,893	-	8,893
Current assets	37,032	103,716	140,748
Creditors due within one year	(3,334)	-	(3,334)
<b>Total</b>	<b>42,591</b>	<b>103,716</b>	<b>146,307</b>

**16. Operating lease commitments**

At 31 March 2021 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2021 £</b>	<b>2020 £</b>
Not later than 1 year	<b>169</b>	<b>1,590</b>

**17. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

---

**COMMON WEALTH THEATRE**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

---

**18. Related party transactions**

During the year, there were no transactions with related parties.



7 June 2021

The Trustees  
Common Wealth Theatre  
14 North Parade  
Bradford  
West Yorkshire  
BD1 3HT

Our Ref: COMMON/LAK/MDC/RV/ADS  
Your Ref:

Dear Sirs

## LETTER OF ENGAGEMENT

This letter, together with attached appendices, set out the basis on which we provide services as the Independent Examiner and tax advisers and respective responsibilities of yourselves and ourselves.

### 1. Services That We Are To Provide

The various areas in which we are to undertake work for you are as follows and the detailed matters applicable to each area are set out in an appendix as indicated:-

	<u>Appendix</u>
Preparation of annual accounts	1
Independent examination of charity accounts	2
Corporation tax	3
Other tax matters	4
Company secretarial matters	5

### 2. Data protection

In providing all of these services, we will be acting as a data controller under the terms set out in Appendix 6.

---

New Chartford House, Centurion Way, Cleckheaton, BD19 3QB  
Tel: 01274 876333 [www.bhp.co.uk](http://www.bhp.co.uk)

Assurance \ Advisory \ Corporate Finance \ Tax  
Sheffield \ Cleckheaton \ Leeds \ Chesterfield \ York

---

BHP, Chartered Accountants is a trading name of BHP LLP, a limited liability partnership, registered under number OC337035 in England and Wales and with its registered office at 2 Rutland Park, Sheffield, S10 2PD. A list of partners is available at [www.bhp.co.uk](http://www.bhp.co.uk)

Registered to carry on audit work in the UK and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales



**3. Force Majeure**

Each Party shall be excused from liability for the failure or delay in performance of any obligation arising from the engagement of BHP, whether under this letter of engagement or otherwise (save for any payment obligation) by reason of any event beyond such Party’s reasonable control including but not limited to epidemic or pandemic, or any other event similar. Such excuse from liability shall be effective only to the extent and duration of the event(s) causing the failure or delay in performance and provided that the Party has not caused such event(s) to occur and continues to use diligent, good faith efforts to avoid the effects of such event and to perform the obligation. No omission to notify likely failure or delay in performance due to force majeure will limit the effects of this provision. All delivery dates under this Agreement that have been affected by force majeure shall be stayed for the duration of such force majeure.

**4. Standard terms of business**

Our standard terms of business are set out in a separate sheet, which is enclosed with this letter.

**5. Agreement of terms**

Once it has been agreed, this letter will remain effective until it is replaced. We should be grateful if you would confirm your agreement to the terms of this letter by signing as indicated – the Adobe Sign system will automatically send a copy of the finalised agreement to you for retention. Alternatively, please let us know if the contents are not in accordance with your understanding of our terms of appointment.

Yours faithfully

BHP WP

Agreement to the terms of this letter is confirmed

For and on behalf of the Trustees

Signed L. Mallaghan  
L. Mallaghan (Jun 14, 2021 12:53 GMT+1)  
.....

Date Jun 14, 2021  
.....

Name L Mallaghan  
.....  
Block Capitals

We want to keep in touch with you and send you relevant information about our future products, services or events by email. If you would rather we did **not** send you any information, please tick this box.

(We will, however, still provide tax and other relevant technical updates by e-mail, unless you specifically indicate to the contrary.)

## **APPENDIX 1 - ANNUAL ACCOUNTS**

The purpose of this schedule to our engagement letter is to set out the basis on which we are to compile the statutory financial statements and perform other accounting services.

### **1. Responsibilities of the trustees**

1.1 Your responsibilities as trustees are set out in Appendix 2.

1.2 Your staff will be responsible for:

- keeping the record of receipts and payments;
- reconciling the balances monthly with the bank statements;
- keeping posted and balanced the purchase and sales ledgers;
- preparing detailed lists of accruals, prepayments, accrued income and deferred income as at the year end date;
- preparing an accurate detailed trial balance at the year end
- keeping separate records of the income and expenditure appertaining to each restricted fund.

1.3 You have undertaken to make available to us, as and when required, all the charitable companies accounting records and related financial information, including minutes of management and Board meetings necessary for the compilation of the accounts. You will make full disclosure to us of all relevant information.

### **2. Role of the accountants**

2.1 You have asked us to help you compile the statutory financial statements in accordance with the requirements of the Companies Act 2006, and regulations made under it and with the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' 2015 (FRS102). We will compile the annual financial statements for your approval based on the accounting records maintained by you and the information and explanations given to us by you. In carrying out our engagement we will make enquiries of management and undertake any procedures that we judge appropriate.

2.2 We have a professional duty to compile financial statements that conform with generally accepted accounting principles from the accounting records and information and explanations given to us. Where we identify that the financial statements do not conform with the requirements of legislation or with the guidance issued by the Charity Commission, or if the accounting policies adopted are not immediately apparent, this will need to be disclosed in the financial statements.

2.3 Our responsibilities as auditors are set out in Appendix 2.

## APPENDIX 2 - INDEPENDENT EXAMINATION OF CHARITY ACCOUNTS

### 1. Responsibilities of trustees and independent examiners

- 1.1 As trustees of the charitable company, you are responsible for maintaining adequate accounting records and an appropriate system of internal control for the charitable company. You are also responsible for preparing the annual report and accounts which give a true and fair view and have been prepared in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Companies Act 2006 and regulations thereunder.
- 1.2 You are also responsible for determining whether, in respect of the year, the charity meets with the conditions for exemption from an audit of the accounts set out in Section 28 of the Charities Act 2006, namely:
- (a) the charity's gross income in the current year is more than £25,000, but not more than £1,000,000; and
  - (b) the charity's gross income in the current year is more than £250,000, but gross assets are not more than £3,260,000; and
  - (c) notice has not been received from the Charity Commission requiring an audit.
- 1.3 As trustees of a charitable company, you have a duty under the Companies Act 2006 to prepare a directors' report and also an annual report for each financial year complying in its form and content with regulations made under the Charities Act 2011. You should also have regard to the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' 2015 (FRS 102), issued by the joint SORP-making body, and any subsequent amendments or variations to this statement.
- 1.4 Under the Charities Act 2011 we have a statutory responsibility to state whether or not any matters have come to our attention to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached, and to report whether or not any matter has come to our attention in connection with the examination which gives us reasonable cause to believe that in any material respect:
- accounting records have not been kept by the charitable company in accordance with Section 386 Companies Act 2006;
  - the accounts are not in agreement with the accounting records; and
  - the accounts do not comply with the accounting requirements of Section 396 Companies Act 2006 and with the methods and principles of the SORP.
- 1.5 We are also required to report any of the following matters that have become apparent during the course of our examination:
- whether there has been any material expenditure or action which appears not to be in accordance with the trusts of the charitable company;
  - whether any information or explanation to which we are entitled under regulation 33 of the Charities (Accounts and Reports) Regulations 2008 has not been afforded to us; and

## **APPENDIX 2 - INDEPENDENT EXAMINATION OF CHARITY ACCOUNTS - CONTINUED**

### **1. Responsibilities of trustees and independent examiners – continued**

- whether any information in the trustees' statutory annual report is inconsistent in any material respect with that in the financial statements.
- 1.6 We shall plan our work on the basis that an examination report is required for the year, unless you inform us in writing that either:
- the charitable company requires an audit of the accounts; or
  - the charitable company requires neither an audit nor an examination report.
- 1.7 Should you instruct us to carry out an audit, then a separate letter of engagement will be required.
- 1.8 Should you inform us that the charitable company requires neither an audit nor an examination, then we shall have no responsibilities to the charitable company, except those specifically agreed upon between us in respect of other professional services.
- 1.9 Should our work lead us to conclude that the charitable company is not entitled to exemption from an audit of the accounts, or should we be unable to reach a conclusion on this matter, then we will not issue any report and will notify you in writing of the reasons. In these circumstances, if appropriate, we will discuss with you the need to appoint an auditor.
- 1.10 We have a statutory duty to report to the Charity Commission (CC) under section 156 of the Charities Act 2011 such matters (concerning the activities or affairs of the charity or any connected institution or body corporate) of which we become aware during the course of our examination which are (or are likely to be) of material significance to the CC in the exercise of their powers of inquiry into, or acting for the protection of, charities.
- 1.11 In common with all accountancy and legal practices, we are required by the Proceeds of Crime Act 2002 and the Money Laundering Regulations 2007 to:
- have due diligence procedures for the identification of all clients;
  - maintain appropriate records of evidence to support customer due diligence; and
  - report in accordance with the relevant legislation and regulations

### **2. Scope of examination**

- 2.1 Our examination will be conducted in accordance with the Charity Commission's 'Directions and Guidance Notes for the Carrying out of an Independent Examination'. Our procedures will consist of comparing the accounts with the accounting records, making limited enquiries of the officers of the charitable company and only in certain circumstances seeking independent evidence to support entries in the accounting records, or the presentation of the accounts. We shall also review the trustees' report and discuss with you the financial circumstances of the charitable company at the end of the year.

## **APPENDIX 2 - INDEPENDENT EXAMINATION OF CHARITY ACCOUNTS - CONTINUED**

### **2. Scope of examination - continued**

- 2.2 Our examination is not designed to identify all significant weaknesses in the charitable company's systems but, if such weaknesses come to our notice during the course of our examination which we think should be brought to your attention, we shall report them to you. Any such report may not be provided to third parties without our prior written consent. Such consent will be granted only on the basis that such reports are not prepared with the interests of anyone other than the charitable company in mind and that we accept no duty or responsibility to any other party as concerns the reports.
- 2.3 As part of our normal procedures, we may request you to provide written confirmation of oral representations which we have received from you during the course of the examination on matters having a material effect on the accounts and statement.
- 2.4 In order to assist us with the examination of your financial statements, we shall request sight of all documents or statements, including the Trustees' Annual Report, which are due to be issued with the financial statements. If it is proposed that any documents or statements which refer to our name, other than the examined financial statements, are to be circulated to third parties, please consult us before they are issued.
- 2.5 The responsibility for safeguarding the assets of the charitable company and for the prevention and detection of fraud, error and non-compliance with law or regulations rests with yourselves. Our examination should not be relied upon to disclose all material misstatements or frauds, errors or instances of non-compliance as may exist.
- 2.6 We shall not be treated as having notice, for the purposes of our examination responsibilities, of information provided to members of our firm other than those engaged on the examination.
- 2.7 Once we have issued our report we have no further direct responsibility in relation to the financial statements for that financial year.

## **APPENDIX 3 - CORPORATION TAX**

### **1. Our service to the charitable company**

- 1.1 A corporation tax return is only required as and when requested by HM Revenue & Customs (HMRC), unless the charity has taxable income or non-charitable expenditure.

Where a tax return is required we will, if requested, prepare this for you and we set out our mutual responsibilities below.

- 1.2 We will submit the accounts to HMRC in pdf format where possible. Alternatively, where required to do so, we will use appropriate software to apply iXBRL tags to items in the accounts as we consider appropriate for the purposes of submission of the accounts to HMRC.
- 1.3 We will, to the extent we consider necessary, manually amend or apply tags where the software has not applied automatic tagging or where we consider any automatic tagging to have been inappropriate.
- 1.4 Where requested, we will provide you with detailed information regarding the tagging applied for your approval.
- 1.5 We will prepare the charitable company's corporate tax self assessment (CTSA) return. After obtaining the approval of an authorised nominated official, which may be confirmed by signature or email, we will submit it to HMRC. We will not accept liability for any financial penalty or loss or other damage arising from any rejection of the iXBRL accounts by HMRC or otherwise as a result of incorrect or inappropriate tagging.
- 1.6 We will prepare the corporation tax computation and supporting schedules required for preparation of the tax return from accounts, information and explanations provided to us on your behalf.
- 1.7 If appropriate, we will tell you how much tax the charity should pay and when, and we will initiate repayment claims when tax has been overpaid. We will advise on the interest and penalty implications if corporation tax is paid late.
- 1.8 If appropriate, we will inform you when instalment payments of corporation tax are due for an accounting period and the dates they are payable. We will calculate the quarterly instalments which should be made on the basis of information supplied by you by the date agreed.
- 1.9 We will advise you as to possible tax return related claims and elections arising from information supplied by you. Where instructed by you, we will make such claims and elections in the form and manner required by HMRC.
- 1.10 We will prepare the tax provisions and disclosures to be included in the charity's statutory accounts.

## **APPENDIX 3 - CORPORATION TAX - CONTINUED**

### **2. Ad hoc and advisory work**

2.1 Where you have instructed us to do so, we will also provide such other taxation advisory and ad hoc services as may be agreed between us from time to time. These may be the subject of a separate engagement letter, at our option. Where appropriate we will discuss and agree an additional fee for such work when it is commissioned by you. Examples of such work include:

- Dealing with any enquiry opened into the charitable company's tax return by HMRC;
- Preparing any amended returns which may be required and corresponding with HMRC as necessary;
- Review of the tax status of the activities undertaken by the charity.

### **3. Changes in the law**

3.1 We will not accept responsibility if you act on advice given by us on an earlier occasion without first confirming with us that the advice is still valid in the light of any change in the law or your circumstances.

3.2 We will accept no liability for losses arising from changes in the law or the interpretation thereof that are first published after the date on which the advice is given.

### **4. Your responsibilities**

4.1 The Trustees, on behalf of the charitable company, are legally responsible for:

- a) Determining if the charitable company is subject to corporation tax for any year. Therefore, each year the charity should consider if it has received any taxable income or non-charitable expenditure;
- b) Ensuring that the CTSA return (including tagging if required) is correct and complete;
- c) Filing any returns by the due date; and
- d) Making payment of tax on time.

Failure to do this may lead to automatic penalties, surcharges and/or interest.

The individual approving the return cannot delegate this legal responsibility to others. The individual agrees to check that returns we have prepared for the charitable company are complete before he/she approves them.

4.2 To enable us to carry out our work the Trustees agree:

- a) To provide us with approved accounts for the charitable company, unless they are otherwise held by us;
- b) That all returns are to be made on the basis of full disclosure of all sources of income, charges, allowances and capital transactions;

## APPENDIX 3 - CORPORATION TAX - CONTINUED

### 4.2 Cont.....

- c) To provide full information necessary for dealing with the charitable company's affairs: we will rely on the information and documents being true, correct and complete and will not audit the information or those documents;
- d) To authorise us to approach such third parties as may be appropriate for information that we consider necessary to deal with the charitable company's affairs;
- e) To provide us with information in sufficient time for the charitable company's CTSA return to be completed and submitted by the due date following the end of the tax year. In order that we can do this we need to receive all relevant information together with the accounting records. Where feasible we may agree to complete your return within a shorter period but may charge an additional fee for so doing;
- f) To provide information on matters affecting the charitable company's tax liability for the accounting period in respect of which instalments are due at least four weeks before the due date of each instalment. This information should include details of trading profits and other taxable activities up to the date the information is provided, together with estimates to the end of the accounting period.

4.3 The Trustees will keep us informed of material changes in circumstances that could affect the tax liabilities of the charitable company. If the Trustees are unsure whether the change is material or not please let us know so that we can assess its significance.

4.4 You will forward to us HMRC statements of account, copies of notices of assessment, letters and other communications received from HMRC in time to enable us to deal with them as may be necessary within the statutory time limits. Although HMRC have the authority to communicate with us when a 64-8 has been submitted, it is essential that you let us have copies of any correspondence received because HMRC are not obliged to send us copies of all communications issued to you.

## **APPENDIX 4 - OTHER TAX MATTERS**

### **PAYE and benefits-in-kind**

You have not asked us to become involved in your PAYE system, but should you require it we can offer advice on the operation of all aspects of wages and PAYE, as well as advice on how to deal with benefits provided and reimbursed expenses, in terms of tax and NI. In addition, we can offer a Payroll Bureau Service and assistance regarding Auto Enrolment.

### **VAT**

You are responsible for monitoring your monthly turnover to establish whether you are liable to register for VAT. If you do not understand what you need to do, please ask us. If your turnover exceeds the VAT registration threshold, and you wish us to assist you in notifying HMRC of your obligation to be VAT registered, we will be pleased to assist you in the VAT registration process. You should notify us of your instructions to assist in your VAT registration in good time to enable a VAT registration form to be submitted within the time limit of one month following the month in which you exceeded the VAT registration threshold in force at that time. We will not be responsible if you fail to notify us in time and incur a late registration penalty as a result.

If you provide digital services to consumers in the EC you are responsible for either registering for VAT in that member state or registering for MOSS in the UK.

Your staff will be responsible for completing and submitting VAT returns. We will not be responsible for checking the VAT treatment of supplies made, i.e. between positive and zero rates, and exempt supplies, nor will we specifically check the deductibility of input VAT and the validity of supporting invoices, unless specifically requested in writing to make a detailed review. We will, however, bring to your notice any errors discovered during the course of our preparation of the company's accounts. If you require a detailed VAT review or advice in relation to specific issues, please let us know.

### **Gift Aid**

You have not asked us to become involved in your gift aid system, but should you require it, we can offer advice on the operation of your gift aid system, as well as advice on how to maximise gift aid reclaims.

## **APPENDIX 4 - OTHER TAX MATTERS - CONTINUED**

### **General tax advice and other services**

We will be pleased to advise on any taxation matters which you refer to us and the terms of this engagement letter will be applicable to the work undertaken. Our charges will be calculated based on the time spent by our partners and staff, however we would always aim to agree fees in advance of the work being undertaken.

For more complex assignments we would expect to issue a separate engagement letter in order to agree the scope of work to be undertaken, the responsibilities of each party and the associated fee quote.

It is helpful if you advise us in good time of any proposed transactions.

We will be pleased also to advise the directors and executives on their personal income tax and capital gains tax affairs. In such cases we will need to agree separate terms with the individuals concerned.

### **Changes in the law or practice or in public policy**

Advice will be provided based on tax rules in place at the time. We will not accept responsibility if you act on advice given by us on an earlier occasion without first confirming with us that the advice is still valid in the light of any change in the law or practice or in public policy or your circumstances.

We will accept no liability for losses arising from changes in the law (or the interpretation thereof) or practice or in public policy that are first published after the date on which the advice is given.

## **APPENDIX 5 - COMPANY SECRETARIAL MATTERS**

We have agreed to

- (a) submit the statutory accounts to Companies House and the Charity Commission.

**And**

You have agreed to

- (a) complete and submit the company's Annual Confirmation Statement to Companies House and the charity Annual Return and Trustee update form to the Charity Commission;
- (b) complete and submit any other forms required by law to be filed at Companies House, provided that you keep us fully informed of any relevant changes or events;
- (h) maintain the company's statutory minute book.

We shall, of course, be pleased to advise you on these and any other company secretarial matters if required.

## APPENDIX 6 – DATA PROTECTION

In providing each of the services to you set out in this engagement letter, we will be acting as a data controller under the following terms:

1. In this clause the following definitions shall apply:
  - a) **‘client personal data’** means any personal data provided to us by you, or on your behalf, for the purpose of providing our services to you, pursuant to our engagement letter with you;
  - b) **‘data protection legislation’** means all applicable privacy and data protection legislation and regulations including PECR, the GDPR and any applicable national laws, regulations and secondary legislation in the UK relating to the processing of personal data and the privacy of electronic communications, as amended, replaced or updated from time to time;
  - c) **‘controller’, ‘data subject’, ‘personal data’, ‘personal data breach’, ‘processor’, ‘process’** and **‘supervisory authority’** shall have the meanings given to them in the data protection legislation;
  - d) **‘GDPR’** means the General Data Protection Regulation ((EU) 2016/679); and
  - e) **‘PECR’** means the Privacy and Electronic Communications (EC Directive) Regulations 2003 (SI 2426/2003).
2. We shall each be considered an independent data controller in relation to the client personal data. Each of us will comply with all requirements and obligations applicable to us under the data protection legislation in respect of the client personal data.
3. You shall only disclose client personal data to us where:
  - a) you have provided the necessary information to the relevant data subjects regarding its use and you may use or refer to our privacy notice available on our website.
  - b) you have a lawful basis upon which to do so, which, in the absence of any other lawful basis, shall be with the relevant data subject’s consent; and
  - c) you have complied with the necessary requirements under the data protection legislation to enable you to do so.
4. Should you require any further details regarding our treatment of personal data, please contact our data protection officer.
5. We shall only process the client personal data:
  - a) in order to provide our services to you and perform any other obligations in accordance with our engagement with you;
  - b) in order to comply with our legal or regulatory obligations; and
  - c) where it is necessary for the purposes of our legitimate interests and those interests are not overridden by the data subjects’ own privacy rights. Our privacy notice, available on our website, contains further details as to how we may process client personal data.

## APPENDIX 6 – DATA PROTECTION - CONTINUED

6. For the purpose of providing our services to you, pursuant to our engagement letter, we may disclose the client personal data to members of our firm's network, our regulatory bodies or other third parties (for example, our professional advisors or service providers). The third parties to whom we disclose such personal data may be located outside of the European Economic Area (EEA). We will only disclose client personal data to a third party (including a third party outside of the EEA) provided that the transfer is undertaken in compliance with the data protection legislation. We may disclose the client personal data to other third parties in the context of a possible sale, merger, restructuring or financing of or investment in our business. In this event we will take appropriate measures to ensure that the security of the client personal data continues to be ensured in accordance with data protection legislation. If a change happens to our business, then the new owners may use our client personal data in the same way as set out in these terms.
7. We shall maintain commercially reasonable and appropriate security measures, including administrative, physical and technical safeguards, to protect against unauthorised or unlawful processing of the client personal data and against accidental loss or destruction of, or damage to, the client personal data.
8. In respect of the client personal data, provided that we are legally permitted to do so, we shall promptly notify you in the event that:
  - a) we receive a request, complaint or any adverse correspondence from or on behalf of a relevant data subject, to exercise their data subject rights under the data protection legislation or in respect of our processing of their personal data;
  - b) we are served with an information, enforcement or assessment notice (or any similar notices), or receive any other material communication in respect of our processing of the client personal data from a supervisory authority as defined in the data protection legislation (for example in the UK, the Information Commissioner's Officer); or
  - c) we reasonably believe that there has been any incident which resulted in the accidental or unauthorised access to, or destruction, loss, unauthorised disclosure or alteration of, the client personal data.
9. Upon the reasonable request of the other, we shall each co-operate with the other and take such reasonable commercial steps or provide such information as is necessary to enable each of us to comply with the data protection legislation in respect of the services provided to you in accordance with our engagement letter with you in relation to those services.

# Terms of business

The following terms of business ('these Terms') apply to all engagements accepted by BHP LLP. All work is carried out under these terms, except where changes are expressly agreed in writing.

## 1. Our fees and invoicing arrangements

Unless otherwise agreed in writing, our fees will be based on the number and seniority of staff required, the degree of skill and responsibility involved, the resources required to complete the engagement and the fee rates for the appropriate personnel. Our fee rates will be reviewed from time to time. We will also charge for any disbursements incurred during the engagement and we will add VAT to fees and disbursements if applicable.

We provide fee estimates, upon request, for specified tasks and assignments. However, any fee estimate agreed with you is necessarily based on the assumption that the information required for our work is made available in accordance with agreed timetables and that your key executives and personnel are available during the course of our work. If delays or other unanticipated problems occur which are beyond our control, or your requirements change, we reserve the right to increase the fee but will give you prior warning of this, as far as possible.

We will be entitled to submit invoice/requests for payment in relation to services provided and disbursements incurred on an interim basis as the work progresses.

Invoice/requests for payment are payable upon presentation. We reserve the right to charge interest on overdue accounts at the current rate under the Late Payment of Commercial Debts (Interest) Act 1998. We reserve the right, where fees have been invoiced and payment is outstanding to us, to exercise a lien in respect of those outstanding fees over any documents belonging to you which may be in our possession.

## 2. Information and confidentiality

Where we receive confidential information, our obligation is to take such steps as we, in good faith, consider fit to preserve confidential information from unauthorised disclosure or other misuse, both during and after termination of this engagement. For the avoidance of doubt, if, despite taking such steps, we disclose without authorisation or otherwise misuse the confidential information, thereby causing you loss, we shall be liable to you in accordance with law, but subject to the other terms of this engagement. Save where there is specific agreement to the contrary, the fact that we have a professional relationship with you shall not be treated as confidential information and we may disclose this fact to third parties. Subject to our duty of confidentiality, you agree we may act for your competitors or for other clients, whose interests are or may be opposed to yours. In these circumstances, we would of course, put in place suitable safeguards to maintain the confidentiality of information regarding your business.

You agree that we may disclose your confidential information to our related companies where such disclosure relates to services we are providing, or have provided, to you.

The reports, letters, information and advice we provide to you during this engagement are given in confidence solely for the purpose of this engagement and are provided on the condition that you undertake not to disclose these, or any other confidential information made available to you by us during the course of our work, to any third party (being a party other than those to whom the report, letter, information or advice is addressed) without our prior written consent. Before we provide such consent, we may stipulate terms regarding the provision of our consent.

Neither we nor you will be prevented from disclosing confidential information:

- which is or becomes public knowledge, other than by a breach of an obligation of confidentiality;
- which is or becomes known from other sources without restriction on disclosure;
- pursuant to law or any professional or regulatory obligation;
- as required by our insurers;
- as part of an external peer review.

We inform clients of changes in tax law and regulations through our websites, newsletters, factsheets and e-bulletins. The content of these is provided in good faith and is for general information purposes and no other purpose. We make reasonable efforts to ensure the accuracy, currency, completeness and electronic integrity of all our communications. However, we cannot accept liability for any loss of any kind incurred as a result of reliance on the information provided in them without first consulting with us on the specific circumstances.

## 3. Advice

The nature and content of any advice we provide will necessarily reflect the specific scope and limitations of our engagement, the amount and accuracy of information provided to us and the timescale within which the advice is required. If you ask us to provide our advice orally or in an abbreviated format or timescale, you accept that you may not receive all the information you would have done had we provided a full written report or had been able to perform the work without an abbreviated timescale.

## 4. Limitation of liability

We will provide our professional services with reasonable care and skill. However, we will not be held responsible for any losses arising from

- the supply by you or others of incorrect, incomplete or misleading information, or your or others' failure to supply any appropriate information or your failure to act on our advice or respond promptly to communications from us or other relevant authorities; or

- any delay or failure to perform our obligations during our engagement if the delay or failure is caused by circumstances outside our reasonable control.

In accordance with the disclosure requirements of the Provision of Services Regulations 2009, our professional indemnity insurer is Aviva Insurance Limited of Pitheavlis, Perth, Scotland, PH2 0NH. The territorial coverage is worldwide.

## 5. Intellectual property rights

We retain all ownership, copyright and other intellectual property rights in everything developed, designed or created by us either before or during the course of an engagement including systems, methodologies, software, know-how and working papers. We also retain all ownership, copyright and other intellectual property rights in all reports, written advice or other materials provided by us to you, although the fees you pay us will give you a licence to use those materials for the purposes for which they were created under this engagement.

## 6. Marketing and publicity

There may be occasion where we would like to make it known that we act or have acted for you in a particular market place. However, for the avoidance of doubt, we will not provide any confidential information about your business or any particular transaction. By signing the letter of engagement with which these Terms of Business were provided, you agree to this.

## 7. Electronic communications

During the engagement we may wish to communicate electronically with each other and with third parties. However, the electronic transmission of information cannot be guaranteed to be secure, virus free or error free and consequently could arrive late, be lost or otherwise be unsafe to use. We each accept the risks of electronic communications between us and agree to use commercially reasonable procedures to protect our own systems.

## 8. Professional rules and practice guidelines

In carrying out our work, we will observe and act in accordance with the bye-laws, regulations and the ethical guidelines of the Institute of Chartered Accountants in England and Wales ('ICAEW'), and we accept instructions to act for you on this basis. In particular, you give us authority to correct H M Revenue & Customs' ('HMRC') errors where we become aware of them. We will not be liable for any loss, damage or cost arising from our compliance with statutory or regulatory obligations. Copies of these requirements are available for inspection at our offices or online at [www.icaew.com/membershandbook](http://www.icaew.com/membershandbook). In addition, where applicable, we are bound by the FRC Ethical Standards, which can be viewed at <https://www.frc.org.uk/auditors/audit-assurance/standards-and-guidance/current-ethical-standards>.

If a conflict of interest should arise, either between two or more of our clients, or in the provision of multiple services to a single client, we will take such steps as are necessary to deal with the conflict. In resolving the conflict, we would be guided by the Code of Ethics of the Institute of Chartered Accountants in England and Wales which can be viewed at the above web address.

Details about our audit registration can be viewed at [www.auditregister.org.uk](http://www.auditregister.org.uk), under reference number C005047201

Details of the Audit Regulations and Guidance that we are required to apply for audit work can be viewed at [www.icaew.com/auditnews](http://www.icaew.com/auditnews). International Standards on Auditing (UK and Ireland) that we are also required to apply for audit work can be viewed at [www.frc.org.uk/apb/publications/isa.cfm](http://www.frc.org.uk/apb/publications/isa.cfm).

## 9. Disputes within a client entity

If we become aware of a dispute within a client entity, e.g. between the individual parties who own or are in some way involved in the ownership and management of the entity, it should be noted that our client is the entity and we would not provide information or services to one party without the express knowledge and permission of all parties. Unless agreed by all parties we will continue to supply information to the registered office/normal place of business for the attention of the directors/proprietors.

If conflicting advice, information or instructions are received from different directors/principals of the entity, we will refer the matter back to the Board of Directors/the Partnership and take no further action until the Board/Partnership has agreed the action to be taken.

## 10. Performance and deadlines

Our performance including, where appropriate, meeting statutory reporting deadlines is dependent upon you co-operating with us and ensuring that you provide us with any information that we may require on a timely basis. You will ensure that all such information is complete, accurate and not misleading and you are responsible for informing us immediately of any changes to the information, or if the information should no longer be relied upon. We shall not be responsible for delay or other consequences resulting from your failure to co-operate or supply information on a timely basis.

## Terms of business – continued

### 11. Quality control

As part of our ongoing commitment to providing a quality service, our files are periodically subject to an independent quality review. Our reviewers are highly experienced and professional people and, of course, are bound by the same requirements for confidentiality as our partners and staff. All files may be subject to such review, unless we are specifically instructed otherwise by you in writing. We reserve the right to disclose our files to regulatory bodies in the exercise of their powers.

If at any time you would like to discuss with us how we might improve our service to you, or if you are dissatisfied with the service you are receiving, please take the matter up with the partner who normally deals with your affairs, or, if you prefer, with the Managing Partner or other nominated senior partner.

We undertake to look into any complaint carefully and promptly and to do all we can to explain the position to you. If we have given you less than satisfactory service, we undertake to do everything reasonable to put it right. If you are still not satisfied, you may of course take matters up with the ICAEW.

### 12. Staff

Our staff are assigned to you on the mutual understanding that neither party will offer employment to, nor employ, the staff of the other who have been involved during our assignment, or dealing with you, within twelve months, unless written consent has been obtained from either party. If such consent is given, either party reserves the right to bill an appropriate fee of 24% of the annual salary on appointment plus VAT, if applicable.

### 13. Client monies

We may, from time to time, hold money on your behalf. Such money will be held in trust in a client bank account, which is segregated from the firm's funds. The account will be operated, and all funds dealt with, in accordance with Clients' Money Regulations of the ICAEW.

### 14. Investment advice

Under our licence with the ICAEW, we are able to provide certain limited investment business services where these are complementary to or arise out of the professional services we are providing to you. Details of the permitted range of these investment business services is available upon request.

In the course of the provision of our professional services, you may however need advice on investments which is outside the scope of our licence. In that situation, it may be necessary for us to refer you to a third party which is authorised under the Financial Conduct Authority. This is most likely to be one of our related companies, BHP Financial Planning Limited and BHP Corporate FP Limited, which are controlled by BHP LLP. BHP Financial Planning Limited is regulated by the Financial Conduct Authority and able to provide a wide range of investment advisory services. BHP Corporate FP Limited is its authorised representative for this purpose.

In the unlikely event that we cannot meet our liabilities to you in relation to investment services, you may be able to claim compensation under the Chartered Accountants' Compensation Scheme.

### 15. Commissions

If commissions are payable to us as a result of our relationship with you, we will ensure that you are notified in writing of the amounts once we become aware that a commission may be (or has been) received. We will not be liable to pay to you any such commission paid to us but we may take it into account in determining our fees for the work concerned.

### 16. Our membership of Kreston International

Kreston International ('Kreston') is a global network of independent accounting firms which provide professional services to clients. Each firm is a member of Kreston International ('Kreston International'), a UK company limited by guarantee, which provides no services to the clients of its members. Members of Kreston are separate legal entities and are only associated with each other through the common membership of Kreston International. Some of the members of Kreston use Kreston as part of their business name.

Nothing in the arrangements or rules of Kreston constitutes or implies an agency relationship or a partnership between Kreston International and/or the member firms of Kreston.

We may, from time to time, introduce you to partners or staff from other members of Kreston to assist us in providing services to you.

If you use the services of such partners or staff in connection with this Engagement, you must make your own contractual arrangements directly with them and they are not deemed to be acting as our servants or agents. Accordingly, we are not liable for work which they carry out on your behalf. Neither Kreston International nor any other Member Firm of Kreston assumes any responsibility to you in connection with this Engagement, unless you contract directly with them. The fact that you may have been introduced to us by an associated Kreston entity does not make that associated Kreston entity or any its staff members responsible for any of our acts or omissions.

By engaging us, you agree that any claim arising from this Engagement shall be brought only against this firm and that no claims in respect of this Engagement will be brought against any other Member Firm of Kreston or against Kreston International or personally against any other persons involved in the performance of this Engagement.

### 17. Data Protection

We are committed to ensuring the protection of the privacy and security of any personal data which we process in line with any applicable Data Protection Laws. Depending on the nature of the services that we provide to you, we will either act as a Data Controller or a Data Processor. Our Data Protection relationship will be outlined clearly and transparently within your engagement letter.

We may share personal information between our related companies to provide you with details of additional services offered by those companies that may be of interest to you.

Your e-mail address may be used to keep you informed about our future products, services or events. If you do not want to receive such information, please indicate this when you are signing the engagement letter.

If you wish to know more about how we process your personal data, please view our privacy notice, located on our website.

### 18. Proceeds of Crime, Terrorism and Money Laundering legislation

In common with all accountancy and legal practices, the firm is required by the Proceeds of Crime Act 2002, the Terrorism Act 2000 and current Money Laundering Regulations to:

- have due diligence procedures for the identification of all clients;
- maintain appropriate records of evidence to support customer due diligence; and
- report in accordance with the relevant legislation and regulations.

We may request from you, and retain, such information and documentation as we require for these purposes and/or make searches of appropriate databases.

### 19. Bribery Act

In common with all businesses, the firm is required to comply with the Bribery Act 2010. BHP LLP has a policy to conduct all of its business (whether in the UK or abroad) in an honest and ethical manner and takes a zero-tolerance approach to bribery and corruption. We have implemented proportionate risk-based procedures designed to consider the likelihood of bribery when engaging with our clients and other third parties.

### 20. Contracts (Rights of Third Parties) Act 1999

A person who is not a party to this agreement shall have no right under the Contracts (Rights of Third Parties) Act 1999 to enforce any term of this agreement. This clause does not affect any right or remedy of any person which exists or is available otherwise than pursuant to that Act.

The advice we give you is for your sole use and is confidential to you and will not constitute advice for any third party to whom you may communicate it. We will accept no responsibility to third parties for any aspect of our professional services or work that is made available to them

### 21. Termination

Our engagement may be terminated with immediate effect by either party by notice in writing to the regular correspondence address of the other party marked for the appropriate partner or contact.

In the event of termination:

- we will endeavour to agree with you the arrangements for the completion of work in progress at that time, unless we are required for legal or regulatory reasons to cease work immediately. In that event, we shall not be required to carry out further work and shall not be responsible or liable for any consequences arising from termination;
- our unbilled costs and expenses incurred to the date of termination will be invoiced and be payable by you; and
- we will normally issue a disengagement letter to ensure that our respective responsibilities are clear.

### 22. Applicable law

These Terms are governed by, and construed in accordance with, English law. The Courts of England will have exclusive jurisdiction in relation to any claim, dispute or difference concerning these Terms and any matter arising from it. Each party irrevocably waives any right it may have to object to any action being brought in those courts, to claim that the action has been brought in an inappropriate forum, or to claim that those courts do not have jurisdiction.

### 23. Interpretation

If any provision of our engagement letter, appendices to the letter, or these terms of business is held to be void, then such provision will be deemed not to form part of this contract or our engagement and the remainder shall be interpreted as if such provision had never been inserted.

In the event of any conflict between these terms of business and our engagement letter or appendices, the relevant provision in the engagement letter or appendices will take precedence.

### 24. Agreement of terms

These Terms supersede any previous terms of business. By signing the engagement letter to which these terms are attached, you have confirmed your agreement and acceptance of these terms unless you have otherwise let us know that they are not in accordance with your understanding of our terms of appointment.

**Common Wealth Theatre**

**14 North Parade**

**Bradford**

**BD1 3HT**

**Charity number: 1185967**

**Company number: 07799494**

BHP LLP  
New Chartford House  
Centurion Way  
Cleckheaton  
BD19 3QB

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charitable company's financial statements for the year ended 31 March 2021. These enquiries have included inspection of supporting documentation where appropriate. All representations are made to the best of our knowledge and belief.

**General**

- 1 We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
- 2 We confirm that the charitable company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.
- 3 We confirm that the charitable company was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 March 2021 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.
- 4 We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter dated 7 June 2021, under the Companies Act 2006 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 5 All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.
- 6 All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.

7 All additions to, and disposals of fixed assets have been properly accounted for.

We accept depreciation rates of:

Plant and machinery - 33% straight line

8 The financial statements are free of material misstatements, including omissions.

9 The effects of uncorrected misstatements are immaterial both individually and in total.

10 The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets, except for those that are disclosed in the notes to the financial statements.

11 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

12 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

13 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

14 The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

15 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

16 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

17 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

18 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

19 We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.

20 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully on behalf of the Board of Trustees

  
L. Mallaghan (Jun 14, 2021 12:53 GMT+1)

.....  
L Mallaghan – Chair

.....  
Jun 14, 2021

.....  
Date



.....  
J Hughes – Vice Chair

.....  
Jun 14, 2021

.....  
Date












# Common Wealth Theatre

Final Audit Report

2021-06-14

Created:	2021-06-11
By:	Mark Crisp (mark.crisp@bhp.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAv89uZEwSQrtUpest7CIQm-lxzX8LzGDf

## "Common Wealth Theatre" History

-  Document created by Mark Crisp (mark.crisp@bhp.co.uk)  
2021-06-11 - 2:39:58 PM GMT- IP address: 86.144.115.134
-  Document emailed to L Mallaghan (lisam@bdproducinghub.co.uk) for signature  
2021-06-11 - 2:44:17 PM GMT
-  Email viewed by L Mallaghan (lisam@bdproducinghub.co.uk)  
2021-06-14 - 8:59:45 AM GMT- IP address: 185.41.229.170
-  Document e-signed by L Mallaghan (lisam@bdproducinghub.co.uk)  
Signature Date: 2021-06-14 - 11:53:29 AM GMT - Time Source: server- IP address: 185.41.229.170
-  Document emailed to Jenny Hughes (jenny.hughes@manchester.ac.uk) for signature  
2021-06-14 - 11:53:31 AM GMT
-  Email viewed by Jenny Hughes (jenny.hughes@manchester.ac.uk)  
2021-06-14 - 1:38:47 PM GMT- IP address: 81.145.102.212
-  Document e-signed by Jenny Hughes (jenny.hughes@manchester.ac.uk)  
Signature Date: 2021-06-14 - 2:00:35 PM GMT - Time Source: server- IP address: 81.145.102.212
-  Document emailed to Lesley Kendrew (lesley.kendrew@bhp.co.uk) for signature  
2021-06-14 - 2:00:36 PM GMT
-  Email viewed by Lesley Kendrew (lesley.kendrew@bhp.co.uk)  
2021-06-14 - 2:26:28 PM GMT- IP address: 154.47.76.227
-  Document e-signed by Lesley Kendrew (lesley.kendrew@bhp.co.uk)  
Signature Date: 2021-06-14 - 2:27:00 PM GMT - Time Source: server- IP address: 109.155.220.243
-  Agreement completed.  
2021-06-14 - 2:27:00 PM GMT