



**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

## **Trustees' Annual Report for the period**

**From 1<sup>st</sup> April 2024 To 31<sup>st</sup> March 2025**

**Charity name: GOWRIE Locomotive Trust CIO**

**Charity registration number: 1185962**

## **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education of the public in the history and heritage of, in particular but not exclusively, the narrow-gauge steam locomotive GOWRIE, the original of which was built in 1908 by the Hunslet Engine Company of Leeds (works number 979) for the North Wales Narrow Gauge Railway to Fairlie's Patent Design by constructing a replica and displaying and operating it for the public benefit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Fabrication of the bunker, tanks and cab. Construction of the trailing bogie has progressed. Castings for the cylinders have been transported to John Dunn Engineering for machining. Production of patterns and castings for the cylinders and other parts. Development of the stock for the exhibition stand and products for sale.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Construction of the replica locomotive has progressed during this period. The main public benefit will come when significant parts and eventually the whole locomotive can be displayed, exhibited and operated.

### **Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	There has been a significant contribution by volunteers dealing with the machining and assembly of parts made by specialist contractors. One of the trustees has been responsible for making the necessary amendments to the drawings which will make the locomotive work to the best of its ability and allow it to run to current safety standards and requirements.

Other		
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## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The fabrication of the bunker, tanks and cab has been completed and fitted to the carrier frames on return to the workshop from the fabricators workshop. Progress has continued on the construction of the trailing bogie including the fitting of the wheelsets. The cylinders have been sent to an outside contractor for machining. Machining of various ferrous and non-ferrous parts. This work being carried out by volunteers.</p> <p>We have attracted new volunteers both young and old to help with the construction and machining of parts. In all cases the volunteers have utilised their existing skills, but have also been able to pass on their skills to others and learn new ones from other volunteers.</p> <p>We have consulted and taken advice from CTL Seal and Israel Newton a long established firm of boilermakers regarding the construction of the boiler following the original boiler maker having had to pull out from the project for personal reasons. We are still in consultation with CTL Seal regarding the construction of the power bogie pivot.</p> <p>Further development of the website to inform the public of our progress.</p> <p>Production of update leaflets for handing out at any events we attend, giving the history of the original locomotive and explains ways in which they can help the project.</p> <p>We have extended the invites to the public to become Friends of GOWRIE by the attendance at various events around the country and articles in the various railway magazines.</p> <p>As a Friend of GOWRIE at a cost of £25 per year, they receive 4 quarterly magazines detailing the progress of the build and an invite to visit us at the workshop to view progress. For those who want to support the project further for a one-off subscription of £500 or 24 payments of £25 they will receive the magazines, invites to visit the workshop, an exclusive David Charlesworth framed print of GOWRIE in the Aberglassyn Pass and a ticket to ride behind the Locomotive</p>

		<p>at its launch event.</p> <p>To raise awareness of the project we attended events at CTL Seal for the Hengist open day, North West Leicestershire SMEE, Statfold Barn Railway, Claymills Pumping Station, Sheffield Society of Model Engineers, Threlkeld Mining Museum, Chesterfield Society of Model Engineers, and North Staffordshire and Cheshire Traction Engine Club Open day, with the display and sales stand, items for sale were totally revamped and the range extended so that more money could be raised for the project. We also took out and ran the 5" gauge model of GOWRIE owned by one of the Trustees, to promote the project at events held by Statfold Barn Railway, Sheffield Society of Model Engineers, North West Leicestershire Society of Model Engineers and Chesterfield Society of Model Engineers.</p>
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**Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Opening balance 01/04/24 £28,617 Closing balance 31/03/25 £44,525
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We aim to hold a balance of £2,500 in reserve at all times to cover any emergency expenditure
Amount of reserves held	Para 1.22	£2,500
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	We have raised money from Friends of GOWRIE subscriptions, along with regular subscribers, or followers making one off or regular contributions. Sales made from our display stand at promotional events.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document ( <a href="#">trust deed</a> , <a href="#">royal charter</a> )	Para 1.25	Constitution
How is the charity constituted? (e.g <a href="#">unincorporated association</a> , CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	New Trustees are selected by existing Trustees but acting as members as detailed in the constitution

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	GOWRIE Locomotive Trust CIO
Other name the charity uses	
Registered charity number	1185962
Charity's principal address	6 Shipley Rise Carlton Nottingham NG4 1BN

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alan Freebury	Chaiman		
2	Marion Allen	Hon. Treasurer/Secretary		
3	Andrew Martyn Geoffrey Ashworth	Trustee		
4	David Harland Smith	Trustee		
5	Paul Stock	Trustee	01/04/24-26/01/25	
6	John Taylor	Trustee		
7	Joseph Evans	Trustee		
8	Nigel Freebury	Trustee		
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Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

**Signature(s)**

Alan Freebury

Marion Allen

**Full name(s)**

Alan Freebury

Marion Allen

**Position (eg Secretary,  
Chair, etc)**

Chairman

Hon Treasurer/Secretary

**Date**

10<sup>th</sup> January 2026



**GOWRIE LOCOMOTIVE TRUST**  
**CHARITY NUMBER 1185962**

Accounts 1<sup>st</sup> April 2024 to 31<sup>st</sup> March 2025

	<b>2025</b>
	<b>£</b>
<b>Income</b>	
Merchandise Sales/Events	971
Individual Donations	46,685
Gift Aid	6,284
Bank Interest	531
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<b>Total Income</b>	54,471
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<b>Expenditure</b>	
Motor Expenses/Travel Expenses	1,099
Directs	16,703
Computer Software	195
Printing	975
Postage & Stationary	586
Insurance	7,446
Bank Charges	62
Rent	11,147
Accountancy	350
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<b>Total Expenditure</b>	38,563
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<b>Excess of Income over Expenditure</b>	15,908
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**GOWRIE LOCOMOTIVE TRUST**  
**CHARITY NUMBER 1185962**

**Balance sheet**

**Current Assets**

	<b>2025</b>
	<b>£</b>
VAT	1,503
Current Account	2,422
Nat West Account	459
Savings Account	8,036
Virgin Money	32,346
PayPal	55
Petty Cash	54

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44,875

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**Current Liabilities**

Accruals	350
	<u>350</u>
Net Current Assets/Liabilities	<u>44,525</u>

Balance Brought Forward	<u>28,617</u>
Net Profit/Loss for the year	15,908
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	44,525
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Examiner's unqualified report (for a non-company charity preparing receipts and payments accounts) with a gross income of £250,000 or less in the relevant financial year.

Independent examiner's report to the trustees of Gowrie Locomotive Trust

I report to the trustees on my examination of the accounts of the Gowrie Locomotive Trust for the year ended 31 March 2025 Responsibilities and basis of report. As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signed:



Name: Shirley Barnett MAAT

Address: Avalon Accountancy  
Dishley Grange  
Loughborough  
Leics  
LE11 5SF

Date: 19<sup>th</sup> December 2025