



Trustees' Annual Report for the period

Period start date				Period end date							
Day		Month		Year		Day		Month		Year	
From	23	10	2019	To	31	03	2021				

Section A Reference and administration details

Charity name **Gowrie Locomotive Trust CIO**

Other names charity is known by

Registered charity number (if any) **1185962**

Charity's principal address **6 Shipley Rise**

Carlton

Nottingham

Postcode **NG4 1BN**

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alan Freebury	Chairman		
2	Marion Allen	Hon. Treasurer/Secretary		
3	Andrew Martyn Geoffrey Ashworth	Trustee		
4	David Harland Smith	Trustee		
5	Paul Stock	Trustee		
6	John Taylor	Trustee	18/02/2020-31/03/2021	
7	Nigel Freebury	Trustee	18/02/2020-31/03/2021	
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document <small>(eg. trust deed, constitution)</small>	Constitution
How the charity is constituted <small>(eg. trust, association, company)</small>	CIO
Trustee selection methods <small>(eg. appointed by, elected by)</small>	Appointed by Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To advance the education of the pubic in the history and heritage of, in particular but not exclusively the narrow gauge steam locomotive GOWRIE, the original of which was built in 1908 by the Hunslet Engine Co. of Leeds (works number 979) for the North Wales Narrow Gauge Railway to Fairlie's Patent Design by constructing a replica and displaying and operating it for the public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

To the end of March 2021 only a small amount of progress had been made with the actual construction of the locomotive, mainly due to the lockdowns over the previous 12 months because of the Covid 19 restrictions.

We had managed to raise enough money by way of subscriptions and sponsorship of parts to purchase the steel and have the frames cut along with the angle required to join the frames together. During this period managed to have patterns made for the hornguides and the axleboxes along with the underkeeps. We also had the castings for these parts produced. Other parts have also been machined by volunteers at the workshop.

Construction of the replica locomotive is under way. The main public benefit will come when significant parts and eventually the whole locomotive can be displayed, exhibited and operated.

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

There has been a significant contribution by volunteers dealing with the machining and assembly of parts made by specialist contractors. One of the trustees has been responsible for making the necessary amendments to the drawings which will make the locomotive work to the best of its ability and allow it to run to modern safety standards and requirements.

Section D Achievements and performance

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Summary of the main achievements of the charity during the year

We have purchased the frames to commence the production of the locomotive, along with the purchase of the patterns and the casting of the hornguides and axleboxes. We have also started a website, which is very much under development, along with our facebook page. Following getting charity registration we applied for gift aid on our income from subscribers. We have invited the public to become 'Friends of Gowrie' at £20 per year for which they receive 4 quarterly magazines detailing the progress of the build and an invite to visit us at the workshop to view progress. For those who want to support the project further for a one off subscription of £500 or 24 payments of £25 they will receive the 4 quarterly magazines, invites to visit the workshop, an exclusive David Charlesworth framed print of GOWRIE in the Aberglassyn Pass and a ticket to ride behind the Locomotive at its launch event. To help us raise awareness of the project we attended events at Statfold Barn Railway, Ffestiniog Railway and Threlkeld Mining Museum and Railway with a display and sales stand.

Section E Financial review

Brief statement of the charity's policy on reserves

We aim to hold a balance of £2,500 in reserve at all times to cover any emergency expenditure.

Details of any funds materially in deficit

No deficits

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

We have raised money from Friends of Gowrie subscriptions, along with regular subscribers, or followers making one off or regular contributions, along with major donations from the Welsh Highland Heritage Group and the Hampshire Narrow Gauge Railway Trust. We have also raised funds by gaining sponsorship of specific parts of the Locomotive.

All the money that has been raised had been spent on the purchase of castings and getting the frames and angles ready to be joined together later in 2021

Section F Other optional information

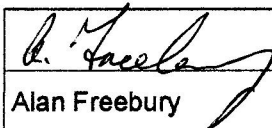
The estimated five year construction phase is well on target.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)




Full name(s)

Alan Freebury

Marion Allen

Position (eg Secretary, Chair, etc)

Chairman

Hon. Treasurer/Secretary

Date

27/01/2022

GOWRIE LOCOMOTIVE TRUST
CHARITY NUMBER 1185962

Accounts 1st April 2019 to 31st March 2021

	2020
	<hr/>
Income	£
Merchandise Sales	395.75
Individual Donations	17,780.01
Gift Aid	2085.55
Bank Interest	1.83
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Total Income	20,263.14
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Expenditure	
Removals	834.00
Directs	13,294.42
Merchandise	523.10
Advertisement	171.06
Printing Postage & Stationary	197.02
Repairs and Renewals	85.67
Bank Charges	69.50
Accountancy	400
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Total Expenditure	15,574.77
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Excess of Income over Expenditure	4,688.37
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GOWRIE LOCOMOTIVE TRUST
CHARITY NUMBER 1185962

Balance sheet

Current Assets

2019
£

Current Account 537.12

Nat West Account 596.82

Savings Account 3954.43

5088.37

Current Liabilities

Accruals 400.00

Net Current Assets/Liabilities 4688.37

Net Profit/Loss for the year 4688.37

4688.37
