

GOWRIE LOCOMOTIVE TRUST CIO

England & Wales · Charity number 1185962

Details

Status Registered

Legal form CIO

Registered 2019-10-23

Register [View on the Charity Commission register](#)

Contact

Address 6 Shipley Rise
Carlton
Nottingham
NG4 1BN

Phone 07757595697

Email gowri locomotive trust@gmail.com

Website www.gowri locomotive trust.com

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE HISTORY AND HERITAGE OF, IN PARTICULAR BUT NOT EXCLUSIVELY THE NARROW GAUGE STEAM LOCOMOTIVE GOWRIE, THE ORIGINAL OF WHICH WAS BUILT IN 1908 BY THE HUNSLET ENGINE CO. OF LEEDS (WORKS NUMBER 979) FOR THE NORTH WALES NARROW GAUGE RAILWAY TO FAIRLIE'S PATENT DESIGN BY CONSTRUCTING A REPLICA AND DISPLAYING AND OPERATING IT FOR THE PUBLIC BENEFIT.

Activities: (1) The construction of a working, close replica of the narrow gauge steam locomotive GOWRIE, the original of which was built in 1908 by the Hunslet Engine Co. of Leeds (works number 979) for the North Wales Narrow Gauge Railway to Fairlie's Patent Design. Modifications to the original design shall be limited to those necessary to comply with appropriate legislation in force at the time

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£54,471	£38,563	-	-
2024-03-31	£65,310	£67,491	-	-
2023-03-31	£95,559	£76,487	-	-
2022-03-31	£33,598	£18,956	-	-
2021-03-31	£20,263	£15,575	-	-

Trustees

Name	Role	Appointed
Alan Freebury	Chair	2018-12-18
ANDREW MARTYN GEOFFREY ASHWORTH		2018-12-18
DAVID HARLAND SMITH		2018-12-18
John Taylor		2020-02-18
Joseph William Evans		2022-01-11
Marion Allen		2019-01-08
Nigel Freebury		2020-02-18

GOWRIE LOCOMOTIVE TRUST CIO

England & Wales - Charity number 1185962

Accounts



Trustees' Annual Report for the period

From 1st April 2024 To 31st March 2025

Charity name: **GOWRIE Locomotive Trust CIO**

Charity registration number: **1185962**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education of the public in the history and heritage of, in particular but not exclusively, the narrow-gauge steam locomotive GOWRIE, the original of which was built in 1908 by the Hunslet Engine Company of Leeds (works number 979) for the North Wales Narrow Gauge Railway to Fairlie's Patent Design by constructing a replica and displaying and operating if for the public benefit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Fabrication of the bunker, tanks and cab. Construction of the trailing bogie has progressed. Castings for the cylinders have been transported to John Dunn Engineering for machining. Production of patterns and castings for the cylinders and other parts. Development of the stock for the exhibition stand and products for sale.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Construction of the replica locomotive has progressed during this period. The main public benefit will come when significant parts and eventually the whole locomotive can be displayed, exhibited and operated.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	There has been a significant contribution by volunteers dealing with the machining and assembly of parts made by specialist contractors. One of the trustees has been responsible for making the necessary amendments to the drawings which will make the locomotive work to the best of its ability and allow it to run to current safety standards and requirements.

Other		
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The fabrication of the bunker, tanks and cab has been completed and fitted to the carrier frames on return to the workshop from the fabricators workshop. Progress has continued on the construction of the trailing bogie including the fitting of the wheelsets. The cylinders have been sent to an outside contractor for machining. Machining of various ferrous and non-ferrous parts. This work being carried out by volunteers.</p> <p>We have attracted new volunteers both young and old to help with the construction and machining of parts. In all cases the volunteers have utilised their existing skills, but have also been able to pass on their skills to others and learn new ones from other volunteers.</p> <p>We have consulted and taken advice from CTL Seal and Israel Newton a long established firm of boilermakers regarding the construction of the boiler following the original boiler maker having had to pull out from the project for personal reasons. We are still in consultation with CTL Seal regarding the construction of the power bogie pivot.</p> <p>Further development of the website to inform the public of our progress.</p> <p>Production of update leaflets for handing out at any events we attend, giving the history of the original locomotive and explains ways in which they can help the project.</p> <p>We have extended the invites to the public to become Friends of GOWRIE by the attendance at various events around the country and articles in the various railway magazines.</p> <p>As a Friend of GOWRIE at a cost of £25 per year, they receive 4 quarterly magazines detailing the progress of the build and an invite to visit us at the workshop to view progress. For those who want to support the project further for a one-off subscription of £500 or 24 payments of £25 they will receive the magazines, invites to visit the workshop, an exclusive David Charlesworth framed print of GOWRIE in the Aberglassyn Pass and a ticket to ride behind the Locomotive</p>

		<p>at its launch event.</p> <p>To raise awareness of the project we attended events at CTL Seal for the Hengist open day, North West Leicestershire SMEE, Statfold Barn Railway, Claymills Pumping Station, Sheffield Society of Model Engineers, Threlkeld Mining Museum, Chesterfield Society of Model Engineers, and North Staffordshire and Cheshire Traction Engine Club Open day, with the display and sales stand, items for sale were totally revamped and the range extended so that more money could be raised for the project. We also took out and ran the 5" gauge model of GOWRIE owned by one of the Trustees, to promote the project at events held by Statfold Barn Railway, Sheffield Society of Model Engineers, North West Leicestershire Society of Model Engineers and Chesterfield Society of Model Engineers.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Opening balance 01/04/24 £28,617 Closing balance 31/03/25 £44,525
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We aim to hold a balance of £2,500 in reserve at all times to cover any emergency expenditure
Amount of reserves held	Para 1.22	£2,500
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	We have raised money from Friends of GOWRIE subscriptions, along with regular subscribers, or followers making one off or regular contributions. Sales made from our display stand at promotional events.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	New Trustees are selected by existing Trustees but acting as members as detailed in the constitution

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	GOWRIE Locomotive Trust CIO
Other name the charity uses	
Registered charity number	1185962
Charity's principal address	6 Shipley Rise Carlton Nottingham NG4 1BN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alan Freebury	Chaiman		
2	Marion Allen	Hon. Treasurer/Secretary		
3	Andrew Martyn Geoffrey Ashworth	Trustee		
4	David Harland Smith	Trustee		
5	Paul Stock	Trustee	01/04/24-26/01/25	
6	John Taylor	Trustee		
7	Joseph Evans	Trustee		
8	Nigel Freebury	Trustee		
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Alan Freebury	Marion Allen
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Full name(s)	Alan Freebury	Marion Allen
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Position (eg Secretary, Chair, etc)	Chairman	Hon Treasurer/Secretary
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Date	10 th January 2026
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GOWRIE LOCOMOTIVE TRUST
CHARITY NUMBER 1185962

Accounts 1st April 2024 to 31st March 2025

	<u>2025</u>
Income	£
Merchandise Sales/Events	971
Individual Donations	46,685
Gift Aid	6,284
Bank Interest	531
	<hr/>
Total Income	54,471
	<hr/>
Expenditure	
Motor Expenses/Travel Expenses	1,099
Directs	16,703
Computer Software	195
Printing	975
Postage & Stationary	586
Insurance	7,446
Bank Charges	62
Rent	11,147
Accountancy	350
	<hr/>
Total Expenditure	38,563
	<hr/>
Excess of Income over Expenditure	15,908
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GOWRIE LOCOMOTIVE TRUST
CHARITY NUMBER 1185962

Balance sheet

Current Assets

	2025
	£
VAT	1,503
Current Account	2,422
Nat West Account	459
Savings Account	8,036
Virgin Money	32,346
PayPal	55
Petty Cash	54
	<hr/>
	44,875
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Current Liabilities

Accruals	350
	<u>350</u>
Net Current Assets/Liabilities	<u>44,525</u>

Balance Brought Forward	<u>28,617</u>
Net Profit/Loss for the year	15,908
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	44,525
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Examiner's unqualified report (for a non-company charity preparing receipts and payments accounts) with a gross income of £250,000 or less in the relevant financial year.

Independent examiner's report to the trustees of Gowrie Locomotive Trust

I report to the trustees on my examination of the accounts of the Gowrie Locomotive Trust for the year ended 31 March 2025 Responsibilities and basis of report. As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Shirley Barnett MAAT

Address: Avalon Accountancy
Dishley Grange
Loughborough
Leics
LE11 5SF

Date: 19th December 2025

GOWRIE LOCOMOTIVE TRUST CIO

England & Wales - Charity number 1185962

Accounts



Trustees' Annual Report for the period

From 1st April 2023 To 31st March 2024

Charity name: GOWRIE Locomotive Trust CIO

Charity registration number: 1185962

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education of the public in the history and heritage of, in particular but not exclusively, the narrow gauge steam locomotive GOWRIE, the original of which was built in 1908 by the Hunslet Engine Company of Leeds (works number 979) for the North Wales Narrow Gauge Railway to Fairlie's Patent Design by constructing a replica and displaying and operating it for the public benefit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Construction of the power bogie frames, design and approval of the new boiler to take into account the amendments required to correct the imperfections in the original design and also modifications to the braking system to allow the locomotive to operate on a wider variety of heritage railways. Production of patterns and castings for the cylinders and other parts. Development of the stock for the exhibition stand and products for sale
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Construction of the replica locomotive has progressed during this period. The main public benefit will come when significant parts and eventually the whole locomotive can be displayed, exhibited and operated.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by		There has been a significant contribution

volunteers	Para 1.38	by volunteers dealing with the machining and assembly of parts made by specialist contractors. One of the trustees has been responsible for making the necessary amendments to the drawings which will make the locomotive work to the best of its ability and allow it to run to modern safety standards and requirements.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Preparation and assembly of the power bogie frames along with the trailing bogie. The fabrication of the bunker has also commenced. The production of the patterns for and casting of the cylinders by outside contractors.</p> <p>Machining of various ferrous and non-ferrous parts. This work being carried out by volunteers.</p> <p>We have attracted new volunteers both young and old to help with the construction and machining of parts. In all cases the volunteers have utilised their existing skills, but have also been able to pass on their skills to others and learn new ones from other volunteers.</p> <p>We have consulted and taken advice from the Ffestiniog Railway over the construction of the firebox and with CTL Seal regarding the construction of the power bogie pivot.</p> <p>Further development of the website to inform the public of our progress.</p> <p>Production of update leaflets for handing out at any events we attend, giving the history of the original locomotive and explains ways in which they can help the project.</p> <p>We have extended the invites to the public to become Friends of GOWRIE by the attendance at various events around the country and articles in the various railway magazines.</p> <p>As a Friend of GOWRIE at a cost of £20 per year, they receive 4 quarterly magazines detailing the progress of the build and an invite to visit us at the workshop to view progress. For those who want to support the project further for a one off subscription of £500 or 24 payments of £25 they will receive the magazines, invites to visit the workshop, an exclusive David Charlesworth framed print of GOWRIE in</p>

		<p>the Aberglassyn Pass and a ticket to ride behind the Locomotive at its launch event. To raise awareness of the project we attended events at Statfold Barn Railway, Welsh Highland Railway, Threlkeld Mining Museum, Hengist Project Open Day at CTL Seal, North Staffordshire and Cheshire Traction Engine Club Open day and Claymills Pumping Station, with the display and sales stand, items for sale were totally revamped and the range extended so that more money could be raised for the project. We also took out and ran the 5" gauge model of GOWRIE owned by one of the Trustees, to promote the project at events held by Statfold Barn Railway, Sheffield Society of Model Engineers, Welsh Highland Heritage Railway and North West Leicestershire Society of Model Engineers.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Opening balance 01/04/23 £33,120.15 Closing balance 31/03/24 £36,620.74
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We aim to hold a balance of £2,500 in reserve at all times to cover any emergency expenditure
Amount of reserves held	Para 1.22	£2,500
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	We have raised money from Friends of GOWRIE subscriptions, along with regular subscribers, or followers making one off or regular contributions. Sales made from our display stand at promotional events.
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A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	New Trustees are selected by existing Trustees but acting as members as detailed in the constitution

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	GOWRIE Locomotive Trust CIO
Other name the charity uses	
Registered charity number	1185962
Charity's principal address	6 Shipley Rise Carlton Nottingham NG4 1BN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alan Freebury	Chaiman		
2	Marion Allen	Hon. Treasurer/Secretary		
3	Andrew Martyn Geoffrey Ashworth	Trustee		
4	David Harland Smith	Trustee		
5	Paul Stock	Trustee		
6	John Taylor	Trustee		
7	Joseph Evans	Trustee		
8	Nigel Freebury	Trustee		
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Alan Freebury	Marion Allen
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Full name(s)	Alan Freebury	Marion Allen
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Position (eg Secretary, Chair, etc)	Chairman	Hon Treasurer/Secretary
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Date	28/01/2025
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GOWRIE LOCOMOTIVE TRUST
CHARITY NUMBER 1185962

Accounts 1st April 2023 to 31st March 2024

	<u>2024</u>
Income	£
Merchandise Sales/Events	2,075.35
Individual Donations	60,061.23
Gift Aid	2,406.13
Bank Interest	766.86
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Total Income	65,309.57
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Expenditure	
Motor Expenses	612.17
Transport	106.00
Directs	41,923.48
Equipment Hire	207.00
Merchandise	2,458.94
Computer Software	162.00
Advertisement/Website	869.29
Printing Postage & Stationary	1,485.99
Insurance	8,058.88
Bank Charges	67.64
Rent	11,160.00
Accountancy	380.00
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Total Expenditure	67,491.39
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Excess of Income over Expenditure	(2,181.82)
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GOWRIE LOCOMOTIVE TRUST
CHARITY NUMBER 1185962

Balance sheet

Current Assets

	2024
	£
VAT	4,723.14
Current Account	786.73
Nat West Account	252.48
Savings Account	4,216.02
Virgin Money	18,146.98
PayPal	19.12
Petty Cash	49.00
HMRC	5,000.00
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	33,193.47
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Current Liabilities

Discrepancies	(3,507.27)
Accruals	80.00
	<u>(3,427.27)</u>
Net Current Assets/Liabilities	<u>36,620.74</u>

Balance Brought Forward	38,802.56
Net Profit/Loss for the year	(2,181.82)
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	36,620.74
	<hr/>

Examiner's unqualified report (for a non-company charity preparing receipts and payments accounts) with a gross income of £250,000 or less in the relevant financial year.

Independent examiner's report to the trustees of Gowrie Locomotive Trust

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Independent examiner's statement I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signed:

Name: Shirley Barnett MAAT

Address: Avalon Accountancy
Dishley Grange
Loughborough
Leics
LE11 5SF

Date: 27 January 2025

GOWRIE LOCOMOTIVE TRUST CIO

England & Wales - Charity number 1185962

Accounts



Trustees' Annual Report for the period

From **1st April 2022** Period start date To **31st March 2023**
Period end date

Charity name: **GOWRIE Locomotive Trust CIO**

Charity registration number: **1185962**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education of the public in the history and heritage of, in particular but not exclusively the narrow gauge steam locomotive GOWRIE, the original of which was built in 1908 by the Hunslet Engine Company of Leeds (works number 979) for the North Wales Narrow Gauge Railway to Fairlie's Patent Design by constructing a replica and displaying and operating if for the public benefit.
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Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Construction of the replica locomotive has progressed during this period. The main public benefit will come when significant parts and eventually the whole locomotive can be displayed, exhibited and operated.

Additional information (optional)

You may choose to include further statements where relevant about:

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Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	There has been a significant contribution by volunteers dealing with the machining and assembly of parts made by specialist contractors. One of the trustees has been responsible for making the necessary amendments to the drawings which will make the locomotive work to the best of its ability and allow it to run to modern safety standards and requirements.
Other		

Achievements and Performance

	SORP reference	
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		<p>the Aberglassyn Pass and a ticket to ride behind the Locomotive at its launch event. To raise awareness of the project we attended events at Statfold Barn Railway, Threlkeld Mining Museum and Bala Lake Railway with the display and sales stand, items for sale were totally revamped and the range extended so that more money could be raised for the project. We also took out and ran the 5" gauge model of GOWRIE owned by one of the Trustees, to promote the project at events held by Statfold Barn Railway and the Burton on Trent Model Engineering Society.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

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Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Opening balance 01/04/22 £19,730.58 Closing balance 31/03/22 £33,115.60
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We aim to hold a balance of £2,500 in reserve at all times to cover any emergency expenditure
Amount of reserves held	Para 1.22	£2,500
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	We have raised money from Friends of GOWRIE subscriptions, along with regular subscribers, or followers making one off or regular contributions. Sales made from our display stand at promotional events.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	New Trustees are selected by existing Trustees but acting as members as detailed in the constitution

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	GOWRIE Locomotive Trust CIO
Other name the charity uses	
Registered charity number	1185962
Charity's principal address	6 Shipley Rise Carlton Nottingham NG4 1BN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alan Freebury	Chaiman		
2	Marion Allen	Hon. Treasurer/Secretary		
3	Andrew Martyn Geoffrey Ashworth	Trustee		
4	David Harland Smith	Trustee		
5	Paul Stock	Trustee		
6	John Taylor	Trustee		
7	Joseph Evans	Trustee		
8	Nigel Freebury	Trustee		
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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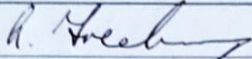

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Alan Freebury	Marion Allen
Position (eg Secretary, Chair, etc)	Chairman	Hon Treasurer/Secretary
Date	<input type="text"/>	

GOWRIE LOCOMOTVE TRUST
CHARITY NUMBER 1185962

Accounts 1st April 2022 to 31st March 2023

	<u>2023</u>
Income	£
Merchandise Sales	2,669.8 1
Miscellaneous Income	2,258.0 0
Individual Donations	79,313. 13
Gift Aid	10,334. 81
Bank Interest	229.85
Unknown	753.07
Total Income	95,558. 67
Expenditure	
Motor Expenses	51.44
Directs	67,925. 99
Merchandise	2,440.7 7
Computer Software	108.00
Advertisement/Website	220.99
Printing Postage & Stationary	735.46
Insurance	4,484.1 6
Bank Charges	84.88
Business Rates	60.00
Accountancy	375
Total Expenditure	76,486. 69

Excess of Income over Expenditure

19,071.
98

**GOWRIE LOCOMOTIVE TRUST
CHARITY NUMBER 1185962**

Balance sheet

Current Assets

**2023
£**

VAT	3,261.34
Current Account	1,770.90
Nat West Account	26.36
Savings Account	30,845.84
PayPal	423.50
Petty Cash	49
HMRC	5,000.00
	<hr/>
	41,376.94
	<hr/>

Current Liabilities

Discrepancies	2,274.38
Accruals	300.00
	<u>2574.38</u>
Net Current Assets/Liabilities	<u>38,802.56</u>

Balance Brought Forward	19,730.58
Net Profit/Loss for the year	19,071.98
	<hr/>
	<hr/>

38,802.56

Examiner's unqualified report (for a non-company charity preparing receipts and payments accounts) with a gross income of £250,000 or less in the relevant financial year.


Independent examiner's report to the trustees of Gowrie Locomotive Trust

I report to the trustees on my examination of the accounts of the Gowrie Locomotive Trust for the year ended 31 March 2023 Responsibilities and basis of report. As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Shirley Barnett MAAT

Address: Avalon Accountancy
Dishley Grange
Loughborough
Leics
LE11 5SF

Date: 30 January 2024

GOWRIE LOCOMOTIVE TRUST CIO

England & Wales - Charity number 1185962

Accounts



Trustees' Annual Report for the period

From **1st April 2021**
31st March 2022

Period start date **To**
Period end date

Charity name: **GOWRIE Locomotive Trust CIO**

Charity registration number: **1185962**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education of the public in the history and heritage of, in particular but not exclusively the narrow gauge steam locomotive GOWRIE, the original of which was built in 1908 by the Hunslet Engine Company of Leeds (works number 979) for the North Wales Narrow Gauge Railway to Fairlie's Patent Design by constructing a replica and displaying and operating if for the public benefit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Construction of the carrier frames, design of new boiler to take into account the amendments required to correct the imperfections in the original design and also modifications to the braking system to allow the locomotive to operate on a wider variety of heritage railways. Production of patterns and castings . Development of the stock for the exhibition stand and products for sale
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Construction of the replica locomotive has progressed during this period. The main public benefit will come when significant parts and eventually the whole locomotive can be displayed, exhibited and operated.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	There has been a significant contribution by volunteers dealing with the machining and assembly of parts made by specialist contractors. One of the trustees has been responsible for making the necessary amendments to the drawings which will make the locomotive work to the best of its ability and allow it to run to modern safety standards and requirements.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Preparation and assembly of the carrier frames. Machining of ferrous and non-ferrous parts. All work done by volunteers.</p> <p>We have attracted new volunteers both young and old to help with the construction and machining of parts. In some instances the volunteer is a retired person who in his working life has been in an engineering environment and by becoming involved in our project given him more purpose in life including the ability to reuse his skills and train new volunteers of all ages.</p> <p>Further development of the website to inform the public of our progress. We have extended the invites to the public to become Friends of GOWRIE by the attendance at various events around the country and articles in the various railway magazines.</p> <p>As a Friend of GOWRIE at a cost of £20 per year, they receive 4 quarterly magazines detailing the progress of the build and an invite to visit us at the workshop to view progress. For those who want to support the project further for a one off subscription of £500 or 24 payments of £25 they will</p>

		<p>receive the magazines, invites to visit the workshop, an exclusive David Charlesworth framed print of GOWRIE in the Aberglassyn Pass and a ticket to ride behind the Locomotive at its launch event.</p> <p>To raise awareness of the project we attended events at Statfold Barn Railway and Threlkeld Mining Museum with the display and sales stand. We also helped to run an open day at the Apedale Railway, celebrating the work of the team from our workshop in Killamarsh. These events were greatly curtailed by the Covid 19 lockdowns.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Opening balance 01/04/21 £5,088.37. Closing balance 31/03/22 £19,730.58
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We aim to hold a balance of £2,500 in reserve at all times to cover any emergency expenditure
Amount of reserves held	Para 1.22	£2,500
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	We have raised money from Friends of GOWRIE subscriptions, along with regular subscribers, or followers making one off or regular contributions
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Other name the charity uses	
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1	Alan Freebury	Chaiman		
2	Marion Allen	Hon. Treasurer/Secretar y		
3	Andrew Martyn Geoffrey Ashworth	Trustee		
4	David Harland Smith	Trustee		
5	Paul Stock	Trustee		
6	John Taylor	Trustee		
7	Joseph Evans	Trustee	11/01/22-31/03/22	
8	Nigel Freebury	Trustee		
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Corporate trustees - names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

--	--

Full name(s)

Alan Freebury	Marion Allen
---------------	--------------

Position (eg
Secretary, Chair, etc)

Chairman	Hon. Treasurer/Secretary
----------	--------------------------

Date

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Gowrie Locomotive Trust

2021/22 Bank Account Summary

Income	NatWest Bank	CAF Bank Current	CAF Bank Savings	Paypal	Total
April 21	33.00	587.27	600.00	0.00	1,220.27
May 21	33.00	1,123.75	112.00	0.00	1,268.75
June 21	33.00	387.00	190.12	0.00	610.12
July 21	33.00	719.11	83.00	0.00	835.11
August 21	33.00	962.00	40.00	0.00	1,035.00
September 21	44.00	2,477.34	6,136.17	0.00	8,657.51
October 21	53.00	414.26	2,374.00	0.00	2,841.26
November 21	33.00	1,545.25	392.00	223.70	2,193.95
December 21	33.00	5,432.00	162.28	0.00	5,627.28
January 22	33.00	2,995.50	0.00	0.00	3,028.50
February 22	33.00	1,518.75	900.00	0.00	2,451.75
March 22	53.00	378.79	3,396.70	0.00	3,828.49
	447.00	18,541.02	14,386.27	223.70	33,597.99
Expenditure	NatWest Bank	CAF Bank Current	CAF Bank Savings	PayPal	Total
April 21	0.00	8.00	0.00	0.00	8.00
May 21	0.00	350.69	0.00	0.00	350.69
June 21	549.98	1,563.70	0.00	0.00	2,113.68
July 21	0.00	124.13	0.00	0.00	124.13
August 21	149.98	510.10	0.00	0.00	660.08
September 21	0.00	1,932.73	0.00	0.00	1,932.73
October 21	0.00	2,081.39	0.00	0.00	2,081.39
November 21	0.00	3,637.40	0.00	0.00	3,637.40
December 21	149.98	1,181.67	0.00	0.00	1,331.65
January 22	0.00	81.94	0.00	0.00	81.94
February 22	0.00	150.09	0.00	0.00	150.09
March 22	0.00	6,484.00	0.00	0.00	6,484.00
	849.94	18,105.84	0.00	0.00	18,955.78
	NatWest Bank	CAF Bank Current	CAF Bank Savings	PayPal	Total
Opening Balance 01/04/2021	596.82	537.12	3,954.43	0.00	5,088.37
Income	447.00	18,541.02	14,386.27	223.70	33,597.99
Expenditure	849.94	18,105.84	0.00	0.00	18,955.78
Closing Balance 31/03/2022	193.88	972.30	18,340.70	223.70	19,730.58

**Gowrie Locomotive Trust
Balance Sheet 2021/2022**

Opening Balance

Nat West

CAF Current

CAF Savings

PayPal

Total Opening Balance

Income

Nat West

CAF Current

CAF Savings

PayPal

Total Income

Expenditure

Accountancy

Bank Charges

New Parts

Post and Packaging

Property costs

Sales Items

Transport costs

VAT

Total Expenditure

Balance at 31/03/2022

Opening Balance 01/04/2021

Income 01/04/21 to 31/03/2022

Expenditure 01/04/21 to 31/03/2022

Balance Carried Forward 31/03/2022

£

596.82
537.12
3,954.43
0.00
5,088.37

447.00
18,541.02
14,386.27
223.70
33,597.99

-400.00
-104.50
-9,411.71
-73.78
-6,401.00
-1,756.68
-180.00
-628.11
###

5,088.37
33,597.99
-18,955.78
19,730.58

Income Summary 2021/22

	£
Marion Allen	760.98
Colin Alliez	2,520.00
D Annison	500.00
Martyn Ashworth	300.00
Martin Astin	161.00
James Attenborough	20.00
Olive Attenborough	185.00
Richard Attenborough	20.00
Roger Attenborough	20.00
Michael Bentley	0.00
David Bolton	0.00
Geoff Brown	520.00
John Browning	20.00
Michael Chapman	223.70
R.G.H. Chapman	0.00
M Christensen	30.00
Gwion Clark	20.00
David Clegg	20.00
Dale Coton	144.00
Brian William Crawford	0.00
John Darling	20.00
Mathew Dolby	20.00
E S Dorricott	21.00
Bill Eaton	30.00
Joey Evans	250.00
Barry Fitzpatrick	1,000.00
Alan Freebury	920.00
Mr and Mrs N Freebury	245.00
N Fuchs	0.00
Steven Gordon	30.00
JD Gough	400.00
Steve Green	226.50
David Griggs	600.00
Edward Harris	20.00
Mike Hart	0.00
Mike Hawley	40.00
James Haylock	500.00
Ian Hodgson	17.50
Paul Hyde	20.00
Dr P Jarvis	111.00
John Jenkins	100.00
Jake King	0.00
Simon King	520.00
Tony Kuivala	251.00
Ian Leese	20.00
Cedric Lodge	20.00
Derek Lystor	120.00
Henry Maurice	80.00
Phillip McGaire	0.00

Ian Montgomery	30.00
Richard Morgan	50.00
Justin Moseley	20.00
John Nicholas	20.00
Henry Noon	540.00
James Parkes	110.00
Ken Pavitt	6,000.00
Jim Perkins	0.00
John Pigott	0.00
Robert S Purcell	0.00
Grenville Roberts-Gunn	20.00
Ian Rudd	5,125.00
Adam Saunders	275.00
Steven Sedgwick	300.00
Arlene Shorthose	31.00
Robert Smallman	40.00
B Smith	76.00
David Smith	1,300.00
Mark Smithers	40.00
Dave Southern	56.50
Paul Stock	390.00
Mike Swift	20.00
C R Taylor	100.00
Rachel Taylor	300.00
John Taylor	51.00
Geoff Turner	126.00
Brian Wade	20.00
Anthony Ward	20.00
Theo Webb	20.00
David Wilding	0.00
Matthew Wilding	25.00
Ivor Williams	20.00
Kim Winter	25.00
Tony Wisdom	150.00
Christmas Cards	125.00
North East Derbyshire Council	389.00
Rochdale SMEE	100.00
Welsh Highland Railway Group	0.00
CAF Bank Interest	2.27
HMRC gift aid	4,380.52
Apedale 21	215.00
Statfold Barn September 21	13.36
Statfold Barn July 21	69.26
Statfold Barn March 22	300.00
Threlkeld July 21/October 21	102.35
PAYPAL Giving Fund	75.00
Statfold Barn Railway Insurance Invoice 001/2021	700.00
The Steam Workshop Insurance Invoice 002/2021	700.00
Sales	79.05
Total	###

Gowrie Locomotive Trust

Expenditure 2021/2022

		Nett Price					VAT	Gross Price Total Expenditure		Invoice Number	Company
		New Parts	Accountancy	Sales Items	Property costs	Transport costs	Bank Charges	Post and Packaging			
1	04/15/2021 Monthly Account Fee						8.00		8.00		8.00 Monthly account fee
2	05/17/2021 Monthly Account Fee						8.00		8.00		16.00 Monthly account fee
3	05/18/2021 ICS Cheque Drawn 000010			203.00					0.00	203.00	219.00 Rates Bill
4	05/18/2021 ICS Cheque Drawn 000010 Fee						0.50		0.00	0.50	219.50 Cheque Fee
5	05/20/2021 POS Hello Ventures B.V.			115.99					23.20	139.19	358.69 Coasters beer mats
6	06/07/2021 ICS Cheque Drawn 000012	781.00							156.20	937.20	1,295.89 Trailing Bogie Castings
7	06/07/2021 ICS Cheque Drawn 000012 Fee						0.50		0.00	0.50	1,296.39 Cheque Fee
8	06/09/2021 Avalon Accountancy		400.00						0.00	400.00	1,696.39 Annual Accounts
9	06/11/2021 Notions By Design			124.98					25.00	149.98	1,846.37 Exclusive Prints
10	06/11/2021 POS NE DERBYSHIRE DC				186.00				0.00	186.00	2,032.37 Rates Bill
11	06/15/2021 Monthly Account Fee								8.00	8.00	2,040.37 Monthly account fee
12	06/23/2021 POS UKPRINTING.COM-DOM Mr P Stock			432.00					8.00	432.00	2,472.37 Coasters
13	07/15/2021 POS Hello Ventures B.V.			102.99					0.00	102.99	2,575.36 Magazine No1 reprint
14	07/15/2021 Monthly Account Fee						8.00		0.00	8.00	2,583.36 Monthly account fee
15	07/27/2021 POS POST OFFICE COUNTER Mr P Stock							13.14	0.00	13.14	2,596.50 Magazine postage
16	08/05/2021 POS BRAMBLE DESIGNS LTD			168.00					33.60	201.60	2,798.10 T Shirts and Sweat Shirts
17	08/16/2021 Monthly Account Fee						8.00		0.00	8.00	2,806.10 Monthly account fee
18	08/19/2021 Notions By Design			124.98					25.00	149.98	2,956.08 Exclusive Prints
19	08/24/2021 ICS Cheque Drawn 000011	300.00							0.00	300.00	3,256.08 Patterns
20	08/24/2021 ICS Cheque Drawn 000011 Fee						0.50		0.00	0.50	3,256.58 Cheque Fee
21	09/15/2021 POS POST OFFICE COUNTER							14.75	2.95	17.70	3,274.28 Magazine postage to Nottingham
22	09/15/2021 Monthly Account Fee						8.00		0.00	8.00	3,282.28 Monthly account fee
23	09/15/2021 ICS Cheque Drawn 000014			144.20					28.84	173.04	3,455.32 Christmas Cards
24	09/15/2021 ICS Cheque Drawn 000014 Fee						0.50		0.00	0.50	3,455.82 Cheque Fee
25	09/23/2021 POS Hello Ventures B.V.			107.99					0.00	107.99	3,563.81 Magazine issue 7 Printing
26	09/30/2021 ICS Cheque Drawn 000016	1,625.00							0.00	1,625.00	5,188.81 Castings Reimbursement
27	09/30/2021 ICS Cheque Drawn 000016 Fee						0.50		0.00	0.50	5,189.31 Cheque Fee
28	10/11/2021 POS POST OFFICE COUNTER Mr P Stock							25.49	0.00	25.49	5,214.80 Magazine Postage
29	10/12/2021 ICS Cheque Drawn 000013			1,830.00					0.00	1,830.00	7,044.80 Workshop Rent
30	10/12/2021 ICS Cheque Drawn 000013 Fee						0.50		0.00	0.50	7,045.30 Cheque Fee
31	10/15/2021 Monthly Account Fee						8.00		0.00	8.00	7,053.30 Monthly account fee
32	10/18/2021 ICS Cheque Drawn 000015	65.00							0.00	65.00	7,118.30 Patterns
33	10/18/2021 ICS Cheque Drawn 000018	151.40							0.00	151.40	7,269.70 Bright Steel Hexagon Bar 3m
34	10/18/2021 ICS Cheque Drawn 000015 Fee						0.50		0.00	0.50	7,270.20 Cheque Fee
35	10/18/2021 ICS Cheque Drawn 000018 Fee						0.50		0.00	0.50	7,270.70 Cheque Fee
36	11/04/2021 ICS Cheque Drawn 000020				2,352.00				0.00	2,352.00	9,622.70 Insurance
37	11/04/2021 ICS Cheque Drawn 000020 Fee						0.50		0.00	0.50	9,623.20 Cheque Fee
38	11/05/2021 ICS Cheque Drawn 000019			171.58					34.32	205.90	9,829.10 Christmas Cards
39	11/05/2021 ICS Cheque Drawn 000019 Fee						0.50		0.00	0.50	9,829.60 Cheque Fee
40	11/15/2021 Monthly Account Fee						8.00		0.00	8.00	9,837.60 Monthly account fee
41	11/22/2021 ICS Cheque Drawn 000021	1,070.00							0.00	1,070.00	10,907.60 Marion Allen
42	11/22/2021 ICS Cheque Drawn 000021 Fee						0.50		0.00	0.50	10,908.10 Cheque Fee
43	12/10/2021 Cheque 000011							25.00	149.98	11,058.08 Exclusive Prints	
44	12/14/2021 POS Hello Ventures B.V.								0.00	138.99	11,197.07?
45	12/15/2021 Monthly Account Fee						8.00		0.00	8.00	11,205.07 Monthly account fee
46	12/16/2021 POS WIX.COM*969802961	113.78								113.78	11,318.85?
47	12/17/2021 POS POST OFFICE COUNTERS							20.40		20.40	11,339.25?
48	12/29/2021 ICS Cheque Drawn 000022	900.00							0.00	900.00	12,239.25 Wheel Pattern
49	12/29/2021 ICS Cheque Drawn 000022 FEE						0.50		0.00	0.50	12,239.75 Cheque Fee
50	01/17/2022 Monthly Account Fee						8.00		0.00	8.00	12,247.75 Cheque Fee
51	01/18/2022 POS Hello Ventures B.V. Mr P Stock		23.99							23.99	12,271.74
52	01/18/2022 POS SP * CRAFTMASTER PAINT Mr P Stock		49.95							49.95	12,321.69
53	02/14/2022 ICS Cheque Drawn 000023		141.59							141.59	12,463.28 John Moore
54	02/14/2022 ICS Cheque Drawn 000022 FEE						0.50		0.00	0.50	12,463.78 Cheque Fee
55	02/15/2022 Monthly Account Fee						8.00		0.00	8.00	12,471.78 Monthly account fee
56	03/08/2022 ICS Cheque Drawn 000024				1,830.00				0.00	1,830.00	14,301.78 Rent
57	03/08/2022 ICS Cheque Drawn 000024 Fee						0.50		0.00	0.50	14,302.28 Cheque Fee
58	03/15/2022 Monthly Account Fee						8.00		0.00	8.00	14,310.28 Account Fees
59	03/15/2022 ICS Cheque Drawn 000026	1,100.00						220.00	1,320.00	15,630.28 Wheels for trailing bogie	
60	03/15/2022 ICS Cheque Drawn 000026 Fee						0.50		0.00	0.50	15,630.78 Cheque Fee
61	03/21/2022 ICS Cheque Drawn 000027	90.00							54.00	324.00	15,954.78 Nuts and Bolts, Transport
62	03/21/2022 ICS Cheque Drawn 000027 Fee						0.50		0.00	0.50	15,955.28 Cheque Fee
63	03/30/2022 ICS Cheque Drawn 000028	3,000.00							0.00	3,000.00	18,955.28 Boiler Drawings
64	03/30/2022 ICS Cheque Drawn 000028 Fee						0.50		0.00	0.50	18,955.78 Cheque Fee
Total Expenditure		9,411.71	400.00	1,756.68	6,401.00	180.00	104.50	73.78	628.11	18,955.78	18,955.78



Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name
GOWAIE LOCOMOTIVE TRUST

On accounts for the year ended

31 MARCH 2022

Charity no (if any)

1185962

Set out on pages

1 - 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 10/01/2023

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

S. Barnett

Date:

10/1/2023

Name:

SHIRLEY BARNETT

Relevant professional qualification(s) or body (if any):

MAAT
ASSOCIATION OF ACCOUNTING TECHNICIANS

Address:

AVAKON ACCOUNTANTS
DISHLEY GRANGE, DERBY ROAD
HOUGHBOROUGH, LEICS, LE11 5SF

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Charity name (if any)	Charity no. (if any)	Year ended	Report to the trustees members of
			On accounts for the year ended
			Set out on pages
<p>I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended ...</p> <p>As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).</p> <p>I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(2)(b) of the Act.</p> <p>I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below) in connection with the examination which gives me cause to believe that any material respect:</p> <ul style="list-style-type: none"> the accounts do not accord with the accounting records; accounting records were not kept in accordance with section 130 of the Act or <p>I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.</p> <p>Please delete the words in the brackets if they do not apply.</p>			<p>Responsibilities and basis of report 2011 (the Act)</p> <p>Independent examiner's statement</p>
			Signed:
			Name:
			Relevant professional qualification(s) or body (if any):
			Address:

GOWRIE LOCOMOTIVE TRUST CIO

England & Wales - Charity number 1185962

Accounts



Trustees' Annual Report for the period

Period start date			Period end date				
From	Day	Month	Year	To	Day	Month	Year
	23	10	2019		31	03	2021

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

6 Shipley Rise	
Carlton	
Nottingham	
Postcode	NG4 1BN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alan Freebury	Chairman		
2	Marion Allen	Hon. Treasurer/Secretary		
3	Andrew Martyn Geoffrey Ashworth	Trustee		
4	David Harland Smith	Trustee		
5	Paul Stock	Trustee		
6	John Taylor	Trustee	18/02/2020-31/03/2021	
7	Nigel Freebury	Trustee	18/02/2020-31/03/2021	
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document <i>(eg. trust deed, constitution)</i>	Constitution
How the charity is constituted <i>(eg. trust, association, company)</i>	CIO
Trustee selection methods <i>(eg. appointed by, elected by)</i>	Appointed by Trustees

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To advance the education of the public in the history and heritage of, in particular but not exclusively the narrow gauge steam locomotive GOWRIE, the original of which was built in 1908 by the Hunslet Engine Co. of Leeds (works number 979) for the North Wales Narrow Gauge Railway to Fairlie's Patent Design by constructing a replica and displaying and operating it for the public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

To the end of March 2021 only a small amount of progress had been made with the actual construction of the locomotive, mainly due to the lockdowns over the previous 12 months because of the Covid 19 restrictions.

We had managed to raise enough money by way of subscriptions and sponsorship of parts to purchase the steel and have the frames cut along with the angle required to join the frames together. During this period managed to have patterns made for the hornguides and the axleboxes along with the underkeeps. We also had the castings for these parts produced. Other parts have also been machined by volunteers at the workshop.

Construction of the replica locomotive is under way. The main public benefit will come when significant parts and eventually the whole locomotive can be displayed, exhibited and operated.

Additional details of objectives and activities (Optional information)

There has been a significant contribution by volunteers dealing with the machining and assembly of parts made by specialist contractors. One of the trustees has been responsible for making the necessary amendments to the drawings which will make the locomotive work to the best of its ability and allow it to run to modern safety standards and requirements.

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Section D Achievements and performance

Summary of the main achievements of the charity during the year

We have purchased the frames to commence the production of the locomotive, along with the purchase of the patterns and the casting of the hornguides and axleboxes.

We have also started a website, which is very much under development, along with our facebook page.

Following getting charity registration we applied for gift aid on our income from subscribers.

We have invited the public to become 'Friends of Gowrie' at £20 per year for which they receive 4 quarterly magazines detailing the progress of the build and an invite to visit us at the workshop to view progress. For those who want to support the project further for a one off subscription of £500 or 24 payments of £25 they will receive the 4 quarterly magazines, invites to visit the workshop, an exclusive David Charlesworth framed print of GOWRIE in the Aberglassyn Pass and a ticket to ride behind the Locomotive at its launch event.

To help us raise awareness of the project we attended events at Statfold Barn Railway, Ffestiniog Railway and Threlkeld Mining Museum and Railway with a display and sales stand.

Section E Financial review

Brief statement of the charity's policy on reserves

We aim to hold a balance of £2,500 in reserve at all times to cover any emergency expenditure.

Details of any funds materially in deficit

No deficits

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

We have raised money from Friends of Gowrie subscriptions, along with regular subscribers, or followers making one off or regular contributions, along with major donations from the Welsh Highland Heritage Group and the Hampshire Narrow Gauge Railway Trust. We have also raised funds by gaining sponsorship of specific parts of the Locomotive.

All the money that has been raised had been spent on the purchase of castings and getting the frames and angles ready to be joined together later in 2021


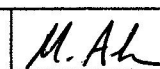
Section F Other optional information

The estimated five year construction phase is well on target.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Alan Freebury	Marion Allen
Position (eg Secretary, Chair, etc)	Chairman	Hon. Treasurer/Secretary

Date 27/01/2022

GOWRIE LOCOMOTIVE TRUST
CHARITY NUMBER 1185962

Accounts 1st April 2019 to 31st March 2021

	<u>2020</u>
Income	£
Merchandise Sales	395.75
Individual Donations	17,780.01
Gift Aid	2085.55
Bank Interest	1.83
	<hr/>
Total Income	20,263.14
	<hr/>
Expenditure	
Removals	834.00
Directs	13,294.42
Merchandise	523.10
Advertisement	171.06
Printing Postage & Stationary	197.02
Repairs and Renewals	85.67
Bank Charges	69.50
Accountancy	400
	<hr/>
Total Expenditure	15,574.77
	<hr/>
Excess of Income over Expenditure	4,688.37
	<hr/>

GOWRIE LOCOMOTIVE TRUST
CHARITY NUMBER 1185962

Balance sheet

Current Assets

	2019
	£
Current Account	537.12
Nat West Account	596.82
Savings Account	3954.43
	<hr/>
	5088.37
	<hr/>

Current Liabilities

Accruals	400.00
Net Current Assets/Liabilities	<u>4688.37</u>

Net Profit/Loss for the year	4688.37
	<hr/>
	4688.37
	<hr/>