

**LITTLE ACORNS PRE-SCHOOL CIO
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Swift Accountancy
Chartered Certified Accountants
Swift Farm, Sandy Lane
Ashford
Kent
TN26 1JN

Little Acorns Pre-School CIO Contents

	Page
Reference and Administrative Details	1
Trustees' Report	2—3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7—11
The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities	12

**Little Acorns Pre-School CIO
Reference and Administrative Details
For The Year Ended 31 March 2025**

Trustees	C Jones
	S Alubaidi
	D White
	A Longson (resigned 19/04/2024)
	M Pellosis (appointed 01/04/2025)
	S Allen
Charity Number	1185961
Principal Address	Furley Park Academy
	Reed Crescent
	Ashford
	Kent
	TN23 3PA
Independent Examiner	Mr Adam Clegg FCCA BSc (Hons) - 2670702
	Swift Accountancy
	Chartered Certified Accountants
	Swift Farm, Sandy Lane
	Ashford
	Kent
	TN26 1JN

Little Acorns Pre-School CIO

Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

To enhance the development and education of children, primarily under statutory school age, by encouraging parents to understand and provide for the needs of their children through community groups.

The main activity of the charity is the running of a Pre-School, namely Little Acorns Pre-School.

Significant Activities

The charity has been established to enhance the development and education of children under statutory school age in the Ashford area.

The Pre-School runs ten sessions throughout the week, during term time. These sessions are popular and are at full capacity for much of the time.

The Trustees have continued and are continuing to concentrate on budgeting issues and ensuring that the charity receives value for money from its expenditure. It remains the Trustees' intention that the charity should allocate funds to the improvement of the garden area that is attached to the premises occupied by the Pre-School. This includes shading and education and play value of the area, and the charity is working with the various parties involved to enable this to take place. The majority of the funding received represents fees paid by Kent County Council and parents.

In September 2025 the nursery relocated within Furley Park Primary School following the sale of Kingsnorth Recreational Centre. This has been a success with no downtime and minimal disruption.

Public Benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

The charity runs a successful Pre-School which operates at full capacity for much of the time. The Pre-School works within the Early Years Foundation Stage (EYFS) Framework which means that it is full inclusive of all children's needs, regardless of ethnicity, culture, religion or belief, home language, family background, Special Educational Needs (SEN), disability, gender or ability. Our aim is to give all children individualized learning, development and care, to enable them to make progress at their own pace, to fulfil their potential, and give them the best possible start in life.

Financial Review

Financial Position

For the year ended 31 March 2025 the Charity generated income resources of £177,371, expended resources of £184,209, resulting in a deficit for the year of £6,838. This compared to the previous year's income of £178,832, expenses of £169,711 and surplus of £9,121.

While rates of funding have increased, staff costs continue to rise and remain the biggest cost for the charity. The deficit was anticipated due to unexpected increases in rent and utilities being charged in relation to Kingsnorth Recreation Centre. This has continued for the first six months of the new financial year, though is not anticipated to continue due to operational changes going forward.

**Little Acorns Pre-School CIO
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Structure, Governance and Management

Governing Document

Little Acorns Pre-School CIO is a registered charity, number 1185961, and is constituted under a trust deed.

Trustee Selection Methods

The governing document states that every Trustee must be a natural person and above the age of 16, with at least one Trustee being over 18. There must be at least five Trustees.

Trustees must be appointed by a resolution passed at a properly convened meeting of the charity Trustees. In selecting individuals for appointment as charity Trustees, the charity must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. All new Trustees must receive a copy of the current version of the constitution and a copy of the CIO's latest Trustees' Annual Report and Financial Statements.

A Trustee ceases to hold office if they; retire by notifying the CIO in writing (but only if enough charity Trustees will remain in office when the notice of resignation takes effect to form a quorum for meetings);

- is absent without the permission of the charity Trustees from all their meetings held within a period of six months and the Trustees resolve that their office be vacated;
- dies;
- in the written opinion, given to the CIO, of a registered medical practitioner treating that person, has become physically or mentally incapable of acting as a Trustee and may remain so for more than three months;
- is disqualified from acting as a charity Trustee by virtue of sections 178-180 of the Charities Act 2011 (or any statutory re-enactment or modification of that provision).

The trustees' report was approved by the board of trustees and signed on its behalf by:

C Jones

Trustee

7 November 2025

Little Acorns Pre-School CIO
Independent Examiner's Report to the Trustees of Little Acorns Pre-School CIO
For The Year Ended 31 March 2025

I report to the trustees on my examination of the accounts of Little Acorns Pre-School CIO (the Trust) for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Adam Clegg FCCA BSc (Hons) - 2670702

7 November 2025
Swift Farm, Sandy Lane
Ashford
Kent
TN26 1JN

Little Acorns Pre-School CIO
Statement of Financial Activities
For The Year Ended 31 March 2025

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Charitable activities:			
Running of a Pre-School		175,517	176,882
Other trading activities	3	175	362
Investments	4	1,678	1,588
		<u>177,371</u>	<u>178,832</u>
EXPENDITURE ON:			
Charitable activities:			
Running of a Pre-School	5	(184,209)	(169,711)
NET (EXPENDITURE)/INCOME		<u>(6,838)</u>	<u>9,121</u>
NET MOVEMENT IN FUNDS		<u>(6,838)</u>	<u>9,121</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		<u>91,456</u>	<u>82,335</u>
TOTAL FUNDS CARRIED FORWARD	13	<u><u>84,618</u></u>	<u><u>91,456</u></u>

The notes on pages 7 to 11 form part of these financial statements.

Little Acorns Pre-School CIO
Statement of Financial Position
As At 31 March 2025

		2025	2024
		Unrestricted funds	Total funds
	Notes	£	£
CURRENT ASSETS			
Cash at bank and in hand		85,460	93,286
		<u>85,460</u>	<u>93,286</u>
Creditors: Amounts Falling Due Within One Year	11	<u>(842)</u>	<u>(1,830)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>84,618</u>	<u>91,456</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>84,618</u>	<u>91,456</u>
NET ASSETS		<u>84,618</u>	<u>91,456</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		<u>84,618</u>	<u>91,456</u>
TOTAL FUNDS	13	<u>84,618</u>	<u>91,456</u>
On behalf of the board			

C Jones

Trustee

7 November 2025

The notes on pages 7 to 11 form part of these financial statements.

Little Acorns Pre-School CIO **Notes to the Financial Statements** **For The Year Ended 31 March 2025**

1. General Information

Little Acorns Pre-School CIO is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1185961. The principal address is Furley Park Academy, Reed Crescent, Ashford, Kent, TN23 3PA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Running of a Pre-School
Fundraising Activities

2.3. Resources Expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Other Trading Activities

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Fundraising events	175	362

4. Investment Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	1,678	1,588

Little Acorns Pre-School CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

5. Analysis of Expenditure

	2025		
	Activities undertaken directly (see note 6)	Support costs (see note 7)	Total
	£	£	£
Running of a Pre-School	7,872	176,337	184,209
	2024		
	Activities undertaken directly (see note 6)	Support costs (see note 7)	Total
	£	£	£
Running of a Pre-School	10,752	158,959	169,711

6. Direct Costs

	2025
	Running of a Pre-School
	£
Cost of goods sold:	
Food purchases	422
Equipment purchases	1,123
Other:	
Other direct costs	6,327
	<u>7,872</u>
	2024
	Running of a Pre-School
	£
Cost of goods sold:	
Food purchases	609
Equipment purchases	1,351
Other:	
Other direct costs	8,792
	<u>10,752</u>

7. Support Costs

	2025
	Running of a Pre-School
	£
Employee costs:	
Wages and salaries	113,667
Employers NI	171
Employers pensions contributions	1,333
	...CONTINUED

Little Acorns Pre-School CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Trustees' salaries	29,667
Trustees' pension - defined contribution schemes	518
Staff training	841
Premises expenses:	
Rent	12,250
Rates	2,740
Light and heat	3,321
Repairs and maintenance	981
General administration:	
Hire and leasing of plant and machinery	967
Computer software, consumables and maintenance	749
Insurance	1,377
Printing, postage and stationery	650
Telecommunications and data costs	1,346
Independent examiner's fees	936
Accountancy fees	1,238
Professional fees	1,608
Bank charges	488
Sundry expenses	1,489
	176,337
	176,337

	2024
	Running of a
	Pre-School
	£
Employee costs:	
Wages and salaries	104,435
Employers pensions contributions	2,229
Trustees' salaries	27,953
Trustees' pension - defined contribution schemes	833
Staff training	160
Premises expenses:	
Rent	9,000
Rates	2,381
Repairs and maintenance	4,287
General administration:	
Hire and leasing of plant and machinery	1,016
Computer software, consumables and maintenance	989
Insurance	1,055
Printing, postage and stationery	673
Telecommunications and data costs	921
Independent examiner's fees	1,182
Professional fees	210
Bank charges	393
Sundry expenses	1,242
	158,959
	158,959

Little Acorns Pre-School CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

8. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	936	1,182

9. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	143,334	132,388
Social security costs	171	-
Other pension costs	1,851	3,062
	<u>145,356</u>	<u>135,450</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

10. Average Number of Employees

Average number of employees during the year was: 17 (2024: 16)

11. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Taxation and social security	602	-
Accruals and deferred income	240	1,830
	<u>842</u>	<u>1,830</u>

12. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £1,851 (2024: £3,062).

At the statement of financial position date contributions of £NIL were due to the fund.

13. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	91,456	177,371	(184,209)	84,618
Total funds	<u>91,456</u>	<u>177,371</u>	<u>(184,209)</u>	<u>84,618</u>

Little Acorns Pre-School CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	82,335	178,832	(169,711)	91,456
Total funds	<u>82,335</u>	<u>178,832</u>	<u>(169,711)</u>	<u>91,456</u>

14. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

15. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

Little Acorns Pre-School CIO
Detailed Statement of Financial Activities
For The Year Ended 31 March 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Charitable Activities:		
Running of a Pre-School		
Income from charitable activities	175,517	176,882
	175,517	176,882
Other trading activities		
Fundraising events	175	362
	175	362
Investments		
Bank interest receivable	1,678	1,588
	1,678	1,588
	177,371	178,832
EXPENDITURE ON:		
Charitable Activities:		
Running of a Pre-School		
Food purchases	(422)	(609)
Equipment purchases	(1,123)	(1,351)
Other direct costs	(6,327)	(8,792)
Wages and salaries	(113,667)	(104,435)
Employers NI	(171)	-
Employers pensions contributions	(1,333)	(2,229)
Trustees' salaries	(29,667)	(27,953)
Trustees' pension - defined contribution schemes	(518)	(833)
Staff training	(841)	(160)
Rent	(12,250)	(9,000)
Rates	(2,740)	(2,381)
Light and heat	(3,321)	-
Repairs and maintenance	(981)	(4,287)
Hire and leasing of plant and machinery	(967)	(1,016)
Computer software, consumables and maintenance	(749)	(989)
Insurance	(1,377)	(1,055)
Printing, postage and stationery	(650)	(673)
Telecommunications and data costs	(1,346)	(921)
Independent examiner's fees	(936)	(1,182)
Accountancy fees	(1,238)	-
Professional fees	(1,608)	(210)
Bank charges	(488)	(393)
Sundry expenses	(1,489)	(1,242)
	(184,209)	(169,711)
	(184,209)	(169,711)
NET (EXPENDITURE)/INCOME	(6,838)	9,121