LIFE CHURCH MINISTRIES

England & Wales · Charity number 1185953

Details

Other names	LIFE CHURCH UK AND LIFE CHURCH HOME
Status	Registered
Legal form	Charitable company
Company number	11973632
Registered	2019-10-23
Register	View on the Charity Commission register

Contact

Address	Life Church Wapping Road Bradford BD3 0EQ
Phone	01274307233
Email	hello@lifechurchhome.com
Website	https://lifechurchhome.com/

Activities

Objects: THE CHARITYÆS OBJECT ("THE OBJECT") WHICH IS FOR THE PUBLIC BENEFIT IS THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF FAITH SET OUT IN CLAUSE 8 AND THE WORSHIP OF GOD IN THE UNITED KINGDOM AND WORLDWIDE BY ANY MEANS WHATSOEVER INCLUDING (BUT NOT BY WAY OF LIMITATION) THE PREACHING AND PROCLAMATION OF THE CHRISTIAN GOSPEL AND THE TEACHING OF CHRISTIAN DOCTRINE AND PRINCIPLES AND THE PASTORAL CARE OF CHRISTIAN PEOPLE AND THE PRINTING AND DISTRIBUTION OF THE BIBLE AND CHRISTIAN LITERATURE.THE OBJECT IS TO BE CARRIED OUT AS A PROCLAMATION OF THE BELIEFS SET OUT IN CLAUSE 8 HEREIN.THE RELIEF OF PERSONS WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS, OR WHO ARE AGED AND SICK.THE ADVANCEMENT OF EDUCATION ON THE BASIS OF CHRISTIAN PRINCIPLES AND WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING THE PROVISIONS OF SUCH EDUCATION IN ANY EDUCATIONAL ESTABLISHMENT AND IF THE TRUSTEES SO DECIDE THE PROVISION OF ONE OR MORE CHARITABLE EDUCATIONAL ESTABLISHMENTS FOR THE GENERAL EDUCATION OF CHILDREN OR ADULTS ON THE BASIS OF SUCH CHRISTIAN PRINCIPLE.

Downloaded from opencharities.uk/ew/1185953

Activities: Worship, celebration and youth events. Support of the poor and needy. Educational and training activities. Music and television projects.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Bradford City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,551,000	£1,528,000	£5,488,000	33
2023-12-31	£1,530,000	£1,571,000	£5,511,000	28
2022-12-31	£1,853,785	£2,317,245	£5,552,234	40
2021-12-31	£8,660,001	£2,644,307	£6,015,694	55
2020-12-31	£0	£0	-	-

Trustees

Name	Role	Appointed
John Obadum Kusi-Mensah		2023-09-20
Jonathan Mark James		2019-05-01
Justine Barnes		2022-09-28
Robert Victor Atkin		2022-09-28
Stewart McCulloch		2026-03-13

Downloaded from opencharities.uk/ew/1185953

LIFE CHURCH MINISTRIES

England & Wales - Charity number 1185953

Accounts

Life Church Ministries
Annual Report and Consolidated Financial Statements
Year Ended 31 December 2024

Charity registration number:1185953
Company registration number: 11973632 (a company limited by guarantee)

Life Church Ministries

Annual Report and Consolidated Financial Statements

Year Ended 31 December 2024

Contents

	Page
Charity Reference and Administrative Details	3
Trustees' Annual Report (Including Directors' Report and Strategic Report)	4 - 10
Independent Auditor's Report	11 - 13
Consolidated Statement of Financial Activities (Including Income and Expenditure Account)	14
Balance Sheets	15
Statement of Consolidated Cash Flows	16
Notes to the Consolidated Financial Statements	17 - 41

Life Church Ministries

Charity Reference and Administrative Details

Year Ended 31 December 2024

Charity registration number	1185953
Company registration number	11973632
Trustees	Pastor Jonathan 'Jock' James Philip Manchester – resigned 11 June 2025 Pastor Luke Bryant – resigned 11 June 2025 Robert Atkin - Chair Justine Barnes John Kusi-Mensah
Senior Leadership Team	Lead Pastors: Jock and Shirley James Aaron Baxter Fiona Baxter Rob Hutcheson
Registered office	Life Church Ministries Wapping Road Bradford BD3 0EQ
Financial Reporting	Christopher James Darwin FCA Lead Director - Third Sector Assurance Financial Reporting Team Thomas Coombs Limited: Chartered Accountants 3365 Century Way Leeds LS15 8ZB
Independent Auditor	Jordan Mitchell ACA Thomas Coombs Limited: Chartered Accountants 3365 Century Way Leeds LS15 8ZB
Bankers	Barclays Bank plc 10 Market Street Bradford BD1 1EG

Life Church Ministries

Trustees' Annual Report (Including Directors Report and Strategic Report)

Year Ended 31 December 2024

The Trustees present their report and the audited financial statements of the charity (and group) for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year were as follows:

Philip Manchester – resigned 11 June 2025
Pastor Jonathan 'Jock' Mark James
Pastor Luke Bryant – resigned 11 June 2025
Justin Dowds – resigned 12 June 2024
Robert Atkin - Chair
Justine Barnes
John Kusi-Mensah

Objectives and activities

The Charity's objectives are set out by the Memorandum and Articles of Association:

- The advancement of the Christian Faith;
- The relief of persons who are in conditions of need, hardship or distress or who are aged or sick; and
- The advancement of education based on Christian principles.

The mission and vision of our house is:

- to Grow disciples; to Create community and to Impact society.
- to help as many as possible to believe in Jesus, find belonging in God's house and become all they can be.
- to do whatever it takes to help people find Jesus and build their lives on the truth of his word. To create a home where all feel welcome, included, and find a place to belong.
- to create a space where everyone contributes, everyone cares, and everyone is growing to make a difference.
- a place where dreams are awakened, and purposes are fulfilled. We want to see generations setting one another up to succeed and thrive, united to make a difference in our local community, empowering each other into massive endeavours that demonstrate the greatness of God.
- we will be motivated by love and moved by compassion, to be a church that serves all and gives all.
- we will continue to facilitate a house filled with the sound of thanksgiving, passion, and faith. A place where generosity abounds, and miracles happen.
- that what we build will bring honour to God and make his name known across our city and nation.

Public benefit statement

The trustees have referred to the Charity Commission's guidance on reporting on public benefit (section 17 of Charities Act 2011) when reviewing the Charity's aims and objectives, and when planning the Charity's activities. The trustees are therefore confident that the Charity meets the public benefit requirements. In particular, the trustees try to enable ordinary people to live out their faith as part of the community through:

- Worship and prayer, learning about the gospel and developing their knowledge and trust in God.
- Provision of pastoral care for people living in the community, and
- Missionary and outreach work.

Principal activities

The principal activities of the church have remained focused on our mission to grow disciples, create community, and impact society. Despite facing various challenges, we have experienced incredible growth and transformation this year.

Strategic Report

Achievements and performance

(i) LIFE church

As one of the largest independent churches in the UK, we approach the stewardship of all that LIFE Church is with the utmost respect and care. Known internationally for its multi-generational community, and multicultural congregants, we were thrilled to see the remarkable resilience and adaptability the church demonstrated throughout 2023.

Post the impact of COVID, operationally we continued to work hard to create a welcoming and engaging environment for everyone that attends the church and our wider activities. And in response we saw a resurgence in attendance. By the end of March, we had seen a 39% growth in Sunday attendance compared to the same period in 2022.

As a large church, a core part of what we do is to create life stage groups for our congregants. These happen all over the district and they help individuals to connect, find friendship and support, whilst also helping people to navigate their journey into Christianity. In 2023, we successfully created community engagement for **546 individuals** across **52 LIFE groups**.

In our dedication to growing disciples, we celebrated **174 first-time salvations** in 2023, along with **45 water baptisms**. Noteworthy were the transformative stories of the individuals that had overcome personal challenges to embrace Christ and shape their destinies. Which in turn inspired others in their own journeys.
In 2023, we felt that it was time to rest our LIFE College programme. In the break, the team reimagined the leadership lectures and we offered a 10 week course to the LIFE Church congregation. We were delighted to see **230** students sign up to learn about how to be a life-giving leader.

(ii) Outreach

We were delighted to see the church's response to a number of local and international social needs in 2022. Remaining committed to wanting to impact society through our community outreach initiatives, LIFE Church achieved the following:

Partners:
In 2023, we deepened our existing relationships and formed new partnerships that allowed us to serve our community effectively. Some key partners this year included:

The Love Christmas network, which is coordinated by Holy Trinity Brompton, London. LCN helped to fund our Christmas programme that reached several thousand across our city and helped to provide **300** local families with a Christmas food voucher.

Two national children's charities donated toys that enabled us to distribute gifts across the city in the lead up to the Christmas season. With their help we got to distribute over **13,628** brand new toy**s**, into local family homes, refuge shelters and refugee housing. What a privilege it was to help bring some festive joy to so many!

Aside from these, we networked with a further **43** local agencies and charities across the city of Bradford to help make a difference in the lives of the families that they work with.

Easter:
One of our key services each year is the celebration of Easter. The telling of the Easter story and the hope therein, welcomed **1,356** attendees, with **128** of those that attended asking to better understand the message of the Gospel. During Easter weekend, we distributed **700** Easter eggs to local families, ensuring joy and celebration in our community.

Christmas:
Our second key services each year are our annual 'Christmas Spectacular' and our Carol Service. This year the Spectacular drew **3,736 visitors**, where we shared the good news of the Christmas message through the medium of music, dance, comedy and drama. For the majority of our families, to attend a festive pantomime at a local theatre is beyond their reach, so our free to attend Christmas Spectacular is our gift to them. It's a lot of hard work to pull off, but so worth it to hear the laughter and to see the faces of the attendees!

It was a delight this year to partner with the Bradford Cathedral Choir who took part in this year's Carol Service. **1,226** people attended to sing and celebrate the Good News of Christmas!

Further Afield:
In 2023 we were delighted to partner with a number of charities and agencies that are making a positive difference in the lives of people around the world that we may never get to meet.

Samaritan's Purse: we were able to send finance to help build a much needed well to provide clean water in Sudan.

Convoy of Hope: following the earthquake that hit on the 6th of February in Turkey / Syria, we were able to send finance that helped to provide nappies, hygiene products and food.

Ukraine: following the outbreak of war, we were able to send finance to a partnership church based on the ground in Poland, who had mobilised their people to serve at the refugee camps that were established at the border. What initially started as provision of care packages became in time full children and youth programmes. At a time when these youngsters were hit by unimaginable trauma and loneliness, the church became a family and a life line. What a privilege it was for us to play a small part in what was achieved.

Compassion: through this key partnership we get the privilege of connecting individuals to a children's project in Africa, where the Compassion sponsorship programme is making a life changing difference in the lives of children. In 2023, a further **70** children were sponsored through this partnership.

(iii) **Church Events and Ancillary Activities** - **CONFERENCES:**

In 2023, we hosted 2 significant conferences which brought over a thousand delegates into the city of Bradofrd.

RockNations: In August, **918 young people** gathered to attend our RockNations conference. Aimed specifically at 11-17 year olds, the conference was a great success on many levels, with at least 53 different churches represented at the conference from all around the UK & Ireland. Over the conference we saw **80** young people respond to the Gospel message.

Each year we invite the delegates to partner with us to do something charitable for others, and this year was no different. The young people gave an offering towards school books for the Ukrainian refugees being educated through the school initiative in Church LIFE Warsaw, and gave £2,929, which represented books for 146 young people.

XCEL: In November, **663** men attended our XCEL conference from over 40 different churches from all around the UK & Ireland. **26** men responded to the Gospel. As with our youth conference, we presented an opportunity for the delegates to partner with us to do something charitable for others. This year the men raised money which was sent to Open Doors for their Hope for the Middle East project.

Conclusion:
On behalf of the staff and trustees, we would like to express our heartfelt appreciation to all our community partners, volunteers, and dedicated regular donors who consistently support our work each month. Your contributions, whether big or small, make a significant impact on what we do, and you truly are our unsung heroes! LIFE Church Ministries wishes to record our sincere gratitude.

Financial review (including reserves policy)

Financial overview

The group recorded a modest surplus of £23K during 2024 which continued the trend of improved results over recent years.

At the end of the year, the consolidated net assets were £5,488K (2023:£5,465K) of which £4K (2023:£17K) were restricted funds.

The group's main source of income continues to be the tithes and offerings from church attendees and similar income, amounting to just over £1M in both 2024 and 2023.

An encouraging feature for the future was the continuing recovery of commercial revenue streams from £92K in 2022 to £226K in 2023 and more recently £302 in 2024.

Total expenditure was just over £1.5M and similar in level to 2023.

It was another challenging year, with many external factors including continuing pressures cost of living and inflation. The hard work done of the trustees and senior management have positioned the charity for a stronger performance in 2025 and working towards a sustainable future

Going concern

During 2022 and 2023 the Trustees and senior management worked hard to mitigate the challenges faced and completed a full review of the financial position. This has led to closing of unprofitable business units and reducing expenditure significantly, following the change in the organisational structure. The impact of these changes can be seen in the financial results for 2023 and 2024.

Steps were also taken with our funding partners to restructure loans, which was supported and formalised in December 2023.

Following the above work and the forecasting completed for the coming year of 2025, the trustees are of the opinion that the charity is well placed continue its work in the future and the accounts to be prepared on a "going concern basis".

Reserves policy

The trustees have reviewed the reserves of the charity and group, in particular the nature of the income and expenditure streams and the need to match variable income with fixed commitments.

In completing this review the trustees have identified the level of free reserves within the group. These reserves are funds which are readily available and so not represented by fixed assets which are required for use in the charity or funds committed to designated projects or monies bound by restrictions. The calculation of these funds is detailed below.

	31 December 2024 £000	*31 December 2023 £000*
Total consolidated funds	**5,488**	*5,465*
Less: Core fixed assets (note 14)	**(6,352)**	*(6,482)*
Add: debt financing of assets (notes 18 and 19)	**1,074**	*1,163*
Less: designated funds (note 21)	**-**	*(32)*
Less: restricted funds (note 21)	**(4)**	*(17)*
Available consolidated free reserves	**206**	*97*

The trustees are confident that future income will enable the charity to meet its foreseeable needs based on planned activity and consequently are satisfied with the current level of reserves, which have been built up to fund the future expansion plans of the charity. An updated calculation of targeted free reserves is in progress.

Risk management

The trustees review the risk management process which assesses business risks and implements risk and management strategies. This involves identifying the types of risks the charity faces, their potential impact, likelihood of occurrence and means of mitigating the risks. As part of this process the trustees review the adequacy of the charity's current internal controls.

The trustees are confident that the financial controls conform with guidelines issued by the charity commission. Risks are regularly reviewed, and a risk register maintained by the trustees.
The risk management register presents the principal risks facing the charity in the following categories:

- governance risks
- financial risks
- external risks
- health & safety risks (including the safeguarding of children and vulnerable adults) these risks have been offset by the following measures:
- appointment of a diverse board of trustees with relevant skill sets;
- appointment of qualified and appropriate experienced employees:
- regular reporting on areas of risk to the trustees; and
- regular review of policies and procedures.

Plans for future periods

Life Church plans to continue with the three strategic aims of the trust deed. The trustees will focus on continuing the rebuilding work that started in 2022 and positioning the charity on a sound sustainable footing for the future. The Church will continue to meet the needs of the community and connect people with God.

Structure, governance and management

Life Church Ministries was constituted by Memorandum and Articles of Association as a private limited company on 1 May 2019 and is a registered charity.

Any person, who accepts the statement of doctrines of the church, may be appointed to the trusteeship. Trustees are selected based on the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance to trustees and are also provided with training as and when required. All trustees give their time voluntarily.

Key operational decisions are made by the Board appointed executive pastors who are helped and supported by the various heads of departments.

The remuneration of key management personnel is reviewed and approved by the trustees during the budget approval. Key management personnel are paid in accordance with the going rate for similar positions within the wider marketplace.

Trustees' responsibilities

The trustees, who are also directors of Life Church Ministries for the purpose of company law, are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practise)

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to the auditors

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and

- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Life Church Ministries

Trustees’ Annual Report (Including Directors Report and Strategic Report)

Year Ended 31 December 2024

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

On behalf of the board

Signature:

R Atkin, Trustee

Date: 28/09/2025

Life Church Ministries

Independent Auditor's Report to the Members of Life Church Ministries

Year Ended 31 December 2024

Opinion

We have audited the financial statements of Life Church Ministries for the year ended 31 December 2024 which comprise the Group Statement of Financial Activities, the Group and the Parent Charitable Company Balance Sheet and the Group Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 ''The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 December 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report2. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Independent Auditor's Report to the Members of Life Church Ministries

Year Ended 31 December 2024

Matters on which we are required to report by exception
In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of Trustees
As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- We identified the laws and regulations applicable to the charity through discussions with management, and from our commercial knowledge of the sector.
- We focused on specific laws and regulations which we considered may have a direct material effect on the accounts of the operations of the Charity, including the Charities Act 2011.
- We assess the extent of compliance with laws and regulations identified above through making enquiries of management and inspecting legal correspondence.
- Identified laws and regulations are communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud.
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships.
- Identified and tested journal entries and identified any significant transactions that were unusual or outside the normal course of business.
- Investigated the rationale behind significant or unusual transactions.
- Challenged assumptions and judgements made by management in determining significant accounting estimates.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed audit procedures which included, but were not limited to:

- Agreeing financial statements disclosures to underlying supporting documentation.
- Discussions with management of know or suspected instances of non-compliance with laws and regulations
- Reading the minutes of meetings of those charged with governance.
- Reviewing correspondence with relevant regulators including the Charities Commission.

At the completion stage of the audit, the engagement partner's review included ensuring the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance of laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

Also, the risk of not detecting a material misstatement relating to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jordan Mitchell ACA (Senior Statutory Auditor)
for and on behalf of Thomas Coombs Limited
Statutory Auditor & Chartered Accountants
3365 Century Way, Thorpe Park, Leeds, West Yorkshire, LS15 8ZB

Date: 29/09/2025

Life Church Ministries

Consolidated Statement of Financial Activities (Including Income and Expenditure Account)

Year Ended 31 December 2024

	Note	Unrestricted funds £000	Restricted funds £000	2024 Total £000	*2023 Total £000*
Income and endowments from:					
Donations	2	**1,071**	**11**	**1,082**	*1,090*
Charitable activities	3	**167**	**-**	**167**	*214*
Other trading activities	4	**302**	**-**	**302**	*226*
Total income and endowments	5	**1,540**	**11**	**1,551**	*1,530*
Expenditure on:					
Cost of raising funds	6	**302**	**-**	**302**	*226*
Charitable activities	7	**1,202**	**24**	**1,226**	*1,345*
Total expenditure	8	**1,504**	**24**	**1,528**	*1,571*
Net income / (expenditure)		**36**	**(13)**	**23**	*(41)*
Net movement in funds	21	**36**	**(13)**	**23**	*(41)*
Reconciliation of funds:					
Total funds brought forward	21	**5,448**	**17**	**5,465**	*5,506*
Total funds carried forward	21	**5,484**	**4**	**5,488**	*5,465*

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 17 to 41 form part of these financial statements.

Life Church Ministries

Balance Sheets

As at 31 December 2024

	Note	GROUP 2024 £000	GROUP 2023 £000	CHARITY 2024 £000	CHARITY 2023 £000
Fixed assets					
Tangible assets	14	**6,609**	*6,739*	**6,228**	*6,653*
Investments	15	**-**	*-*	**-**	*-*
		6,609	*6,739*	**6,228**	*6,653*
Current assets					
Stocks	16	**1**	*3*	**-**	*-*
Debtors	17	**82**	*101*	**351**	*50*
Cash at bank and in hand		**94**	*29*	**74**	*25*
		177	*133*	**425**	*75*
Creditors: amounts falling due within one year	18	**424**	*443*	**291**	*304*
Net current assets / (liabilities)		**(247)**	*(310)*	**134**	*(229)*
Total assets less current liabilities		**6,362**	*6,429*	**6,362**	*6,424*
Creditors: amounts falling due after more than one year	19	**874**	*964*	**874**	*959*
Net assets		**5,488**	*5,465*	**5,488**	*5,465*
Funds					
Restricted funds	21	**4**	*17*	**4**	*17*
Unrestricted funds	21				
: Free reserves		**206**	*97*	**206**	*97*
: Designated reserves		**5,278**	*5,351*	**5,278**	*5,351*
Total funds	21	**5,488**	*5,465*	**5,488**	*5,465*

The financial statements were approved and authorised for issue by the Board on

Signed on behalf of the board of trustees

Signature:

R Atkin, Trustee

Date: 28/09/2025

Company registration number: 11973632

The notes on pages 17 to 41 form part of these financial statements.

Life Church Ministries

Statement of Consolidated Cash Flows

Year Ended 31 December 2024

	Note	2024 £000	*2023 £000*
Cash flow from operating activities	23	**263**	*104*
Interest paid		**(85)**	*(67)*
Net cash flow from operating activities		**178**	*37*
Cash flow from investing activities			
Payments to acquire tangible fixed assets		**(27)**	*(1)*
Receipts from sales of tangible fixed assets		**3**	*3*
Net cash flow from investing activities		**(24)**	*2*
Cash flow from financing activities			
Receipts from issue of new term loans		**-**	*25*
Repayment of term loans		**(85)**	*(110)*
Repayment of finance lease liabilities		**(4)**	*(19)*
Net cash flow from financing activities		**(89)**	*(104)*
Net (decrease) in cash and cash equivalents		**65**	*(65)*
Cash and cash equivalents at 31 December 2023		**29**	*94*
Cash and cash equivalents at 31 December 2024		**94**	*29*
Cash and cash equivalents consists of:			
Cash at bank and in hand		**94**	*29*
Cash and cash equivalents at 31 December 2024	23A	**94**	*29*

The notes on pages 17 to 41 form part of these financial statements.

1. General information

The entity is an incorporated registered charity governed by their constitution.

Registered address: Life Church Ministries Wapping Road Bradford BD3 0EQ

2 Summary of significant accounting policies

(a) General information and basis of preparation

Life Church Ministries is a Company Limited by Guarantee registered in England & Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the advancement of the Christian faith.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £000.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of authorising these financial statements. The budgeted income and expenditure arising from operational plans is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(c) Basis of consolidation

The consolidated financial statements include the financial statements of the charity and its subsidiary undertakings made up to 31 December 2024 (the group has taken advantage of the Companies Act provisions of allowing the financial statements to be prepared to within seven days of the accounting reference date of 29 December). The acquisitions method of accounting has been adopted. Under this method the group net incoming resources include the results of subsidiaries from the date of acquisition and to the date of sale outside the· group in case of disposals of subsidiaries. The purchase consideration has been allocated to the assets and liabilities on the basis of fair value at the date of acquisition.

The charity has taken advantage of the exemption not to disclose any transactions or balances between group entities that have been eliminated on consolidation.

(d) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(e) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for general volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through bank interest received and rental income. It is included when the amount can be measured reliably. Rental income is recognised when the charity's right to receive payment is established.

(f) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes the cost of trading activities; and
- Expenditure on charitable activities relates to the propagation of the Gospel and the relief of poverty. These activities are categorised as follows.

  (i) Bradford campus core ministry activities including Sunday services;
  (ii) Outreach both local, regional and international (including Life Reach);
  (iii) Education, including Life College;
  (iv) Former campuses
  (v) Church events and ancillary activities;
  (vi) Commercial; and
  (vii) Premises and core central costs of the Bradford campus

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Governance costs which are included within charitable activity costs, include the preparation and audit of the statutory financial statements, the costs of trustee meetings, and the cost of any legal advice to trustees on governance or constitutional matters.

(g) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold land	No depreciation
Freehold buildings	2% on cost
Leasehold land and buildings	10% on cost
Fixtures, fittings and equipment	15% on cost
Computer and media equipment	15% on cost

Land and buildings were valued using the depreciated replacement cost method as appropriate for specialise buildings such as the those utilised by the group.

(h) Investments

Investments in subsidiaries are measured at cost less impairment.

(i) Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(j) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(k) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

(l) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(m) Foreign currency

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.

(n) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution pension plan for the benefit of its employees. Contributions are expensed as they become payable.

(o) Tax

Charity:
The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Tax-trading subsidiary:
The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss. A change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

(p) Financial Instruments

Financial assets
Basic financial assets, including trade and other receivables, are initially recognised at transaction price, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest for a similar asset. Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measure at amortised cost are assessed for objective evidence or impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss and any subsequent reversal is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risk and rewards of the ownership of the asset are transferred to another party or (c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Financial liabilities
Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price, unless the arrangement constitutes a financial transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

(q) Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

(i) Useful economic lives of tangible assets

The annual depreciation charge for tangible assets and their carrying amount is determined by the estimated useful economic lives and residual value of the assets.

The useful economic lives and residual values are re-assessed annually when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

(ii) Impairment of debtors

The group makes an estimate of the recoverable value of trade and other debtors. When assessing the impairment of trade and other debtors, management consider factors which include the current credit rating of the debtor, the ageing profile of debtors and historical experience.

2 Income from donations

	Unrestricted	Restricted	Total 2024	*Total 2023*
	£000	**£000**	**£000**	*£000*
Tithes & offerings	**876**	**-**	**876**	*663*
Gift aid recovered	**165**	**-**	**165**	*132*
Grants from organisations	**(18)**	**-**	**(18)**	*70*
Donated fixed assets from organisations	**33**	**-**	**33**	*-*
Additional gifts and donations from individuals	**15**	**11**	**26**	*225*
2024	**1,071**	**11**	**1,082**	*1,090*
2023	*998*	*92*	*1,090*	

3 Income from charitable activities

Activities relating to the propagation of the Gospel and relief of poverty:

	Unrestricted	Restricted	Total 2024	*Total 2023*
	£000	**£000**	**£000**	*£000*
Bradford campus core ministry activities including Sunday services	**7**	**-**	**7**	*38*
Outreach both local, regional and international (including Life Reach)	**1**	**-**	**1**	*1*
Education, including Life College	**-**	**-**	**-**	*8*
Income associated with former campuses	**-**	**-**	**-**	*11*
Church events and ancillary activities	**159**	**-**	**159**	*156*
2024	**167**	**-**	**167**	*214*
2023	*214*	*-*	*214*	

4 Income from other trading activities

Commercial activities

	Unrestricted	Restricted	Total 2024	*Total 2023*
	£000	**£000**	**£000**	*£000*
Church events & ancillary activities (shown within charitable activities, note 3)	**159**	**-**	**159**	*156*
Commercial	**302**	**-**	**302**	*226*
2024	**461**	**-**	**461**	*382*
2023	*382*	*-*	*382*	

Recorded in entities as follows:

	Unrestricted	Restricted	Total 2024	*Total 2023*
	£000	**£000**	**£000**	*£000*
Parent charity	**3**	**-**	**3**	*2*
Wholly owned trading subsidiary	**458**	**-**	**458**	*380*
2024	**461**	**-**	**461**	*382*
2023	*382*	*-*	*382*	

The Charity has one wholly owned trading subsidiary. Abundant Life Resources Limited (Note 14) which is incorporated in England and Wales sells merchandise related to the Charity's objectives through a shop, mail order and via the internet. Funds are also raised by hosting events/conferences for both the church community and for external organisations. When available, distributable profits are donated to the charity under Gift Aid.

The profit and loss account of the trading subsidiary was:

	2024	*2023*
	£000	*£000*
Turnover	**458**	*380*
Costs (direct costs and apportioned premises overheads)	**458**	*380*
Net profit before tax	**-**	*-*

5 Analysis of total income by activity

	Bradford Campus	Outreach	Education	Former Campuses	Church Events	Commercial	2024 Total
	£000	£000	£000	£000	£000	£000	£000
Voluntary income	**1,017**	**65**	**-**	**-**	**3**	**-**	**1,085**
Intrapreneurial income	**6**	**-**	**-**	**-**	**5**	**-**	**11**
Conference income	**1**	**-**	**-**	**-**	**79**	**3**	**83**
Enterprise income	**4**	**1**	**-**	**-**	**67**	**297**	**369**
Other income	**(4)**	**-**	**-**	**-**	**5**	**2**	**3**
Total	**1,024**	**66**	**-**	**-**	**159**	**302**	**1,551**
Unrestricted	**1,017**	**62**	**-**	**-**	**159**	**302**	**1,540**
Restricted	**7**	**4**	**-**	**-**	**-**	**-**	**11**
Total	**1,024**	**66**	**-**	**-**	**159**	**302**	**1,551**

	Bradford Campus	*Outreach*	*Education*	*Former Campuses*	*Church Events*	*Commercial*	*2023 Total*
	£000	*£000*	*£000*	*£000*	*£000*	*£000*	*£000*
Voluntary income	*1,033*	*57*	*-*	*-*	*-*	*-*	*1,090*
Intrapreneurial income	*5*	*-*	*8*	*-*	*6*	*-*	*19*
Conference income	*-*	*-*	*-*	*-*	*83*	*-*	*83*
Enterprise income	*-*	*1*	*-*	*9*	*64*	*226*	*300*
Other income	*32*	*-*	*-*	*3*	*3*	*-*	*38*
Total	*1,070*	*58*	*8*	*12*	*156*	*226*	*1,530*
Unrestricted	*1,014*	*22*	*8*	*12*	*156*	*226*	*1,438*
Restricted	*56*	*36*	*-*	*-*	*-*	*-*	*92*
Total	*1,070*	*58*	*8*	*12*	*156*	*226*	*1,530*

6 Cost of raising funds

	Unrestricted	Restricted	Total 2024	*Total 2023*
	£000	**£000**	**£000**	*£000*
Commercial activities	**302**	**-**	**302**	*226*
2024	**302**	**-**	**302**	*226*
2023	*226*	*-*	*226*	

7 Charitable activities expenditure

Activities relating to the propagation of the Gospel and relief of poverty:

	Unrestricted	Restricted	Total 2024	*Total 2023*
	£000	**£000**	**£000**	*£000*
Bradford campus core ministry activities including Sunday services	**946**	**24**	**970**	*892*
Outreach both local, regional and international (including Life Reach)	**40**	**-**	**40**	*195*
Education, including Life College	**57**	**-**	**57**	*61*
Costs associated with former campuses	**-**	**-**	**-**	*38*
Church events and ancillary activities	**159**	**-**	**159**	*159*
2024	**1,202**	**24**	**1,226**	*1,345*
2023	*1,120*	*225*	*1,345*	

8 Analysis of total expenditure by activity

	Bradford Campus	Outreach	Education	Former Campuses	Church Events	Commercial	Premises	2024 Total
	£000	£000	£000	£000	£000	£000	£000	£000
Cost of goods sold	-	-	-	-	34	1	-	35
Direct costs	20	1	-	-	43	34	7	105
Staff/ related costs	344	-	56	-	116	84	1	601
Establishment	23	-	-	-	9	6	291	329
Consumables	23	34	-	-	18	2	14	91
Communications	2	-	-	-	-	1	17	20
Finance	12	-	1	-	5	-	86	104
Professional	15	-	-	-	8	2	17	42
Depreciation	(1)	2	-	-	15	-	104	120
Hospitality	8	-	-	-	17	-	-	25
Outreach	51	3	-	-	2	-	-	56
Premises/recharge	473	-	-	-	(108)	172	(537)	-
Total	970	40	57	-	159	302	-	1,528
Unrestricted	946	40	57	-	159	302	-	1,504
Restricted	24	-	-	-	-	-	-	24
Total	970	40	57	-	159	302	-	1,528

	Bradford Campus	*Outreach*	*Education*	*Former Campuses*	*Church Events*	*Commercial*	*Premises*	*2023 Total*
	£000	*£000*	*£000*	*£000*	*£000*	*£000*	*£000*	*£000*
Cost of goods sold	-	-	-	-	30	1	-	31
Direct costs	24	20	2	-	18	48	7	119
Staff/ related costs	282	78	57	-	124	44	-	585
Establishment	20	-	-	38	14	6	220	298
Consumables	22	-	1	-	14	5	18	60
Communications	-	-	-	-	-	-	15	15
Finance	17	-	1	-	4	-	71	93
Professional	41	-	-	-	-	3	19	77
Depreciation	3	-	-	-	20	-	113	122
Hospitality	10	-	-	-	12	-	-	22
Outreach	51	97	-	-	1	-	-	149
Premises/recharge	422	-	-	-	(78)	119	(463)	-
Total	892	195	61	38	159	226	-	1,571
Unrestricted	847	15	61	38	159	226	-	1,346
Restricted	45	180	-	-	-	-	-	225
Total	892	195	61	38	159	226	-	1,571

9 Governance costs

Included in the expenditure of the group and charity are governance costs as detailed below:

	Note	**2024** **£000**	*2023* *£000*
Remuneration as Trustees	12	**-**	*-*
Trustee expenses	12	**-**	*-*
Consultancy		**24**	*5*
Auditor's remuneration	11	**14**	*55*
Legal fees		**4**	*4*
		42	*64*

10 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging / (crediting):

	2024 **£000**	*2023* *£000*
Depreciation of tangible fixed assets	**120**	*136*
(Gain) / loss on sale of tangible fixed assets	**-**	*(3)*
Operating lease rentals	**-**	*35*
Loan interest charges	**85**	*67*

11 Auditor's remuneration

	2024 **£000**	*2023* *£000*
Current auditor		
Fees payable to the charity's auditor for the audit of the charity and group (and subsidiary) annual accounts	**13**	*9*
Fees payable to the charity's auditor for other services:		
Payroll services	**1**	*-*
Previous auditors		
Fees payable to the charity's auditor for the audit of the charity and group 29 December 2022 annual accounts	**-**	*16*
Fees payable to the charity's auditor for the audit of the charity and group 29 December 2021 annual accounts	**-**	*12*
Fees payable to the charity's auditor for other services:		
Audit of the charity's subsidiaries: 29 December 2022	**-**	*11*
Payroll services	**-**	*4*
Taxation advisory	**-**	*3*
	14	*55*

12 Trustees' and key management personnel remuneration and expenses

The trustees provide their invaluable time in the role as trustee free of charge and in addition during the year the trustees donated £33,272 (2023: £25,466) tithes and offerings without conditions, towards the furtherance of Life Church Ministries charitable activities.

The trustees did not have any expenses reimbursed during the year (2023- £nil).

The charity considers its key management personnel comprises the Board of Trustees, the Lead pastors and senior leadership team. The total employment costs, gross remuneration, employee's national insurance and pension contributions of the key management personnel were £206,296 (2023: £214,041).

Jock James was employed by the Church as Lead Pastor and was not remunerated for the role as trustee. Jock James was under a contract of employment and the total cost of remuneration during the year, including national insurance and employers pension contributions was £59,674 (2023: £58,513).

Shirley James is also included within key management personnel and a close family member to a trustee (Jock James). The total cost of remuneration during the year, including national insurance and employers pension contributions, was £41,660 (2023 £37,486).

During the previous year Pastor Luke Byrant received an honorarium of £500 for services provided.

13 Staff costs and employee benefits

The average monthly number of employees during the year was as follows:

	2024 Number	*2023 Number*
	33	*28*

The total staff costs and employee benefits were as follows:

	2024 £000	*2023 £000*
Wages and salaries	**523**	*512*
Social security	**43**	*42*
Defined contribution pension costs	**10**	*11*
Other employee related costs	**25**	*20*
	601	*585*

No employee received remuneration of more than £60,000 in 2024 or 2023.

14 Tangible fixed assets

Group

	Non-core Freehold Land	Core Freehold Land and Buildings	Fixtures, Fittings and Equipment	Computer and Media Equipment	Total
	£000	£000	£000	£000	£000
Cost or valuation:					
At 1 January 2024	257	6,489	496	89	7,331
Additions	-	-	60	-	60
Reallocation	-	(67)	-	-	(67)
Disposal	-	-	(3)	(58)	(61)
Revaluation	-	-	-	-	-
At 31 December 2024	257	6,422	553	31	7,263
Depreciation:					
At 1 January 2024	-	177	341	74	592
Charge for the year	-	60	46	14	120
Eliminated on disposals	-	-	-	(58)	(58)
At 31 December 2024	-	237	387	30	654
Net book value:					
At 31 December 2024	257	6,185	166	1	6,609
At 31 December 2023	257	6,312	155	15	6,739
Analysis of cost or valuation:					
Valuation 2008	-	6,020	-	-	6,020
Cost	257	402	553	31	1,243
At 31 December 2024	257	6,422	553	31	7,243

The core freehold property had been revalued in a previous year before being transferred to current charitable company of Life Church Ministries. The building has been treated as a specialised property, valued by the depreciated replacement cost method by an independent valuer in 2008. This valuation is treated as deemed cost on the transaction to Financial Reporting Standard FRS 102. The historical cost of the freehold land and building is £4,222,000.

Included in the above new book value is £3,738,000 of non-depreciated assets.

14 Tangible fixed assets (continued)

Charity

	Non-core Freehold Land	Core Freehold Land and Buildings	Fixtures, Fittings and Equipment	Computer and Media Equipment	Total
	£000	£000	£000	£000	£000
Cost or valuation:					
At 1 January 2024	257	6,489	208	24	6,978
Additions	-	-	37	-	37
Reallocated to subsidiary	-	(370)	-	-	(370)
Disposals	-	-	(3)	-	(3)
Revaluation	-	-	-	-	-
At 31 December 2024	257	6,119	242	24	6,642
Depreciation:					
At 1 January 2024	-	177	127	21	325
Charge for the year	-	60	27	2	89
Eliminated on disposals	-	-	-	-	-
At 31 December 2024	-	237	154	23	414
Net book value:					
At 31 December 2024	257	5,882	88	1	6,228
At 31 December 2023	257	6,312	81	3	6,653
Analysis of cost or valuation:					
Valuation 2008	-	6,020	-	-	6,020
Cost	257	99	242	24	622
At 31 December 2024	257	6,119	242	24	6,642

The core freehold property had been revalued in a previous year before being transferred to current charitable company of Life Church Ministries. The building has been treated as a specialised property, valued by the depreciated replacement cost method by an independent valuer in 2008. This valuation is treated as deemed cost on the transaction to Financial Reporting Standard FRS 102. The historical cost of the freehold land and building is £4,222,000.

Included in the above new book value is £3,738,000 of non-depreciated assets.

15 Fixed asset investments

	Subsidiaries £
Cost	
At 1 January 2024	3
Additions	-
Disposals	(2)
At 31 December 2024	1

Subsidiary companies

	Nature of Business	Number/Class of Shares held	Percentage of authorised Share Capital
Dissolved during the year			
Momentum AV Ltd (Company number 04198813)	Dormant	1 Ordinary	100%
Abundant Life Music Limited (Company number 05194693)	Dormant	1 Ordinary	100%
Active			
Abundant Life Resources Limited (Company number 04375729)	Merchandising and conferences	1 Ordinary	100%

Abundant Life Resources Ltd had net assets of £1 at the year end. The turnover and other income for the year was £4558,281 (2023: £379,650). The profit/loss generated was £nil.

16 Stocks

	Group 2024 £000	*Group 2023 £000*	**Charity 2024 £000**	*Charity 2023 £000*
Stock held for resale	**1**	*3*	**-**	-
	1	*3*	**-**	-

17 Debtors

	Group 2024 £000	*Group 2023 £000*	Charity 2024 £000	*Charity 2023 £000*
Trade debtors	**28**	*48*	**23**	*35*
Other debtors	**6**	*8*	**-**	
Prepayments and accrued income	**48**	*45*	**14**	*15*
Amounts owed by group undertakings	**-**	*-*	**314**	*-*
	82	*101*	**351**	*50*

18 Creditors: amounts falling due within one year

	Group 2024 £000	*Group 2023 £000*	Charity 2024 £000	*Charity 2023 £000*
Other:				
Trade creditors	**80**	*116*	**22**	*47*
Taxation and social security	**36**	*8*	**29**	*8*
Amounts owed to group undertakings	**-**	*-*	**-**	*30*
Accruals and deferred income	**108**	*120*	**41**	*20*
Debt:				
Bank loans	**99**	*94*	**99**	*94*
Hire purchase	**1**	*-*	**-**	*-*
Other loans	**100**	*105*	**100**	*105*
	424	*443*	**291**	*304*

19 Creditors: amounts falling due after more than one year

	Group 2024 £000	*Group 2023 £000*	Charity 2024 £000	*Charity 2023 £000*
Debt:				
Bank loan	**874**	*959*	**874**	*959*
Hire purchase	**-**	*5*	**-**	*-*
	874	*964*	**874**	*959*

20 Bank loans

	Group 2024 £000	*Group 2023 £000*	**Charity 2024 £000**	*Charity 2023 £000*
Bank loan	**909**	*963*	**909**	*963*
CBIL	**64**	*90*	**64**	*90*
	973	*1,053*	**973**	*1,053*

	Group 2024 £000	*Group 2023 £000*	**Charity 2024 £000**	*Charity 2023 £000*
Due within one year	**99**	*94*	**99**	*94*
Due one to two year	**105**	*99*	**105**	*99*
Due two to five years	**769**	*1,152*	**769**	*1,152*
Due after more than five years	**-**	*-*	**-**	*-*
	973	*1,053*	**973**	*1,053*

The bank loan and CBIL facility are secured by a fixed charge and floating charges. The bank loan facility was renewed and updated in January 2024.

21 Group Fund reconciliation

Unrestricted funds

	Balance at 2023 £000	Income £000	Expenditure £000	Transfers £000	Balance at 2024 £000
Unrestricted					
Free reserves	97	1,540	1,504	73	206
Designated					
Designated fixed asset equity reserve (core fixed assets less debt liability)	5,319	-	-	(41)	5,278
Christmas Fund	32	-	-	(32)	-
Trading company Net Assets	-	-	-	-	-
	5,448	1,540	1,504	-	5,484

	Balance at 2022 £000	Income £000	Expenditure £000	Transfers £000	Balance at 2023 £000
Unrestricted					
Free reserves	(520)	1,438	1,346	525	97
Designated					
Designated fixed asset equity reserve (core fixed assets less debt liability)	5,607	-	-	(288)	5,319
Cherish Foundation	39	-	-	(39)	-
Christmas Fund	2	-	-	30	32
Trading company Net Assets	-	-	-	-	-
	5,128	1,438	1,346	228	5,448

21 Group Fund reconciliation (continued)

Restricted funds

	Balance at 2023 £000	Income £000	Expenditure £000	Transfers £000	Balance at 2024 £000
Other	-	11	7	-	4
Y&C Building Repairs	17	-	17	-	-
Kingdom Partners	-	-	-	-	-
	17	11	24	-	4

	Balance at 2022 £000	Income £000	Expenditure £000	Transfers £000	Balance at 2023 £000
SHE Kindness Kitty	19	-	19	-	-
We Are One	22	29	51	-	-
Mortgage	186	-	7	(179)	-
Compassion	7	-	-	(7)	-
Conferences	8	2	10	-	-
Life College	15	-	-	(15)	-
YE Movement Hampers	29	-	29	-	-
Christmas 2020	17	-	-	(17)	-
Ukrainian Crisis	56	-	56	-	-
Easter 2022	(8)	-	(8)	-	-
Winter Box Appeal	17	-	17	-	-
Christmas 2022	10	-	-	(10)	-
Turkey and Syria appeal	-	7	7	-	-
Junior Garr Spiritual	-	2	2	-	-
Y&C Building Repairs	-	32	15	-	17
Christmas 2023	-	20	20	-	-
	378	92	225	(228)	17

21 Group Fund reconciliation (continued)

Fund descriptions

a) Free Unrestricted funds are the free reserves of the group and charity

b) Designated funds

The fixed asset equity reserve represents the book value of fixed assets (excluding non-core assets) less debt which provides long term financing to the group and charity.

Cherish foundation is from offerings at the Cherish conference and provides funding for life-impacting gifts and unique/ individual demonstrations of kindness to beneficiaries secretly nominated from across the UK: beneficiaries deemed to have displayed tremendous courage, determination, and dignity in adversity.

Christmas funds are to benefit outreach activities.

Trading company net assets represents the resources of the group held within trading subsidiaries.

c) Restricted funds

SHE Kindness Kitty: represents donations received at certain Women's events for the purpose of funding small- value purchases as demonstrations of kindness in situations of need, as determined by the Women's Ministry Leadership.

We Are One: birthed from Cherish conference was the 'We are One Foundation' based on the ethos of 'we who are many are never more powerful than when we are one'. This initiative affords delegates the opportunity to donate £1 each which when added together will make a big difference to recipient organisations. Since its launch over 2,500 women have signed up to give monthly and the monies raised will impact communities around the world, from natural disasters, to war torn countries, missionaries doing incredible work far from our 'western world view'.

Mortgage: was a donation that was received specifically to make repayments towards the mortgage

Compassion: were donations received at the Rocknations youth conference on behalf of Compassion. Life Church has continually partnered with Compassion UK to sponsor children, to help release them from poverty, in a specific local community in Kenya.

Conferences; A donation was received from Vineyard Church to go towards youth camps and events, this was split 50:50 between YA & Rn Conferences.

Life College: funds were raised within and outside of the Church to support the Life College project to grow leadership and & develop godly character.

YA Movement Hampers: Covid-19 Relief Fund developed from Donations were received from our Young Adults conference to donate hampers into our local communities to ease hardships brought about by the pandemic.

Christmas 2020: This represents the balance of unused funds taken at Christmas 2020 that will be utilised in future Christmases.

Ukrainian Crisis: funds were raised within and outside of the Church to support those affected by the war in Ukraine.

Easter 2022: This represents the funds utilised to fund the activities of Easter 2022.

21 Group Fund reconciliation (continued)

Fund descriptions

c) Restricted funds (continued)

Winter Box Appeal: represents donations taken from the Church family from across our 4 campuses. In summary, these funds are used to fund all our outreach activities at Christmas.

Christmas 2022: This represents the balance of unused funds taken at Christmas 2022 that will be utilised in future Christmases.

Turkey and Syria appeal: funds were raised within and outside of the Church to support those affected by earthquakes in Turkey and Syria.

Junior Garr Spiritual: funds were raised within and outside of the Church to fund and support the Junior Garr's work.

Y&C Building Repairs: fund were raised and utilised to support the repair of the Y&C Building.

Christmas 2023: This represents the balance of unused funds taken at Christmas 2022 that will be utilised in future Christmases.

Kingdom Partners: This represents a group of business owners within the congregation who raise additional funds for the Church. During the year ended 31 December 2024 £16,000 was raised and assigned by the donors as match funding for other fund-raising activities of the Church. At 31st December 2024 the funding was not matched and so carried forward as deferred income and the restricted fund balance of this activity shown as £nil.

Transfers:
A review of restricted funds was undertaken as at 31 December 2023. It was identified that the restriction was fulfilled by previous spending and the funding could be allocated as unrestricted in a numbers of cases. In these instances, a transfer is recorded from restricted to unrestricted funds.

22 Analysis of net assets between group funds

	Unrestricted funds 2024 £000	Designated funds 2024 £000	Restricted funds 2024 £000	Total 2024 £000
Fixed assets	257	6,352	-	6,609
Cash and bank	74	-	20	94
Other current assets / liabilities	(125)	(200)	(16)	(341)
Creditors more than one year	-	(874)	-	(874)
Total	206	5,278	4	5,488

	Unrestricted funds 2023 £000	*Designated funds 2023 £000*	*Restricted funds 2023 £000*	*Total 2023 £000*
Fixed assets	257	6,482	-	6,739
Cash and bank	(20)	32	17	29
Other current assets / liabilities	(140)	(199)	-	(339)
Creditors more than one year	-	(964)	-	(964)
Total	97	5,351	17	5,465

23 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2024 £000	*2023* *£000*
Net income / (expenditure) for year	**23**	*(41)*
Interest payable	**85**	*67*
Depreciation and impairment of tangible fixed assets	**120**	*136*
(Profit) / loss on disposal of tangible fixed assets	**-**	*(3)*
Donated fixed assets	**(33)**	*-*
(Increase) / decrease in stock	**2**	*11*
(Increase) / decrease in debtors	**19**	*(5)*
Increase / (decrease) in non-capital creditors	**47**	*(61)*
Net cash flow from operating activities	**263**	*104*

23A Analysis of changes in net debt

	2023	Cash flows	Non cash flow changes		2024
	£000	£000	Finance leases	Other changes	£000
Bank loans	**1,053**	**(80)**	**-**	**-**	**973**
Other loans	**105**	**(5)**	**-**	**-**	**100**
Lease liabilities	**5**	**(4)**	**-**	**-**	**1**
Total liabilities	**1,163**	**(89)**	**-**	**-**	**1,074**
Cash and cash equivalents	**(29)**	**(65)**	**-**	**-**	**(94)**
Total net debt	**1,134**	**(154)**			**980**

24 Pensions and other post-retirement benefits

Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £10,000 (2023 - £11,000).

The defined contribution liability is allocated to unrestricted funds.

25 Related party transactions

There are no related party transactions during the period other than those disclosed in note 12 “trustees' and key management personnel remuneration and expenses”.

26 Prior period adjustment

During the preparation of the consolidated financial statements the fixed asset registers of the parent charity and wholly owned subsidiary were reviewed and corrections recorded with regard to:

(i) Removal of fixed assets which did not remain with the group on the corporate restructure at 1 January 2021; and
(ii) Increased deprecation rates on assets which were leased to another entity following the corporate restructure of the former church campuses during the year of 2022.

The combined effect of these amendments was to reduce the net book value of the consolidated fixed assets in comparative periods and at 1 January 2024 by £46,000 and the reserves of the group were equally reduced. The reduction for the charity entity itself was £7,000.

27 Comparative consolidated statement of financial activities for the year ended 31 December 2023

			2023	*2022*
	Unrestricted funds £000	Restricted funds £000	Total £000	*Total £000*
Income and endowments from:				
Donations	**998**	**92**	**1,090**	*1,597*
Charitable activities	**214**	**-**	**214**	*303*
Other trading activities	**226**	**-**	**226**	*92*
Total income and endowments	**1,438**	**92**	**1,530**	*1,992*
Expenditure on:				
Cost of raising funds	**226**	**-**	**226**	*92*
Charitable activities	**1,120**	**225**	**1,345**	*2,363*
Total expenditure	**1,346**	**225**	**1,571**	*2,455*
Net income / (expenditure)	**92**	**(133)**	**(41)**	*(463)*
Transfers between funds	**228**	**(228)**	**-**	*-*
Net movement in funds	**320**	**(361)**	**(41)**	*(463)*
Reconciliation of funds:				
Total funds brought forward	**5,128**	**378**	**5,506**	*5,969*
Total funds carried forward	**5,448**	**17**	**5,465**	*5,506*

LIFE CHURCH MINISTRIES

England & Wales - Charity number 1185953

Accounts

Life Church Ministries
Annual Report and Consolidated Financial Statements
Year Ended 31 December 2023

Charity registration number:1185953
Company registration number: 11973632 (a company limited by guarantee)

Life Church Ministries

Annual Report and Consolidated Financial Statements

Year Ended 31 December 2023

Contents

	Page
Charity Reference and Administrative Details	3
Trustees' Annual Report (Including Directors' Report and Strategic Report)	4 - 10
Independent Auditor's Report	11 - 13
Consolidated Statement of Financial Activities (Including Income and Expenditure Account)	14
Balance Sheets	15
Statement of Consolidated Cash Flows	16
Notes to the Consolidated Financial Statements	17 - 41

Life Church Ministries

Charity Reference and Administrative Details

Year Ended 31 December 2023

Charity registration number	1185953
Company registration number	11973632
Trustees	Pastor Jonathan 'Jock' Mark James Philip Manchester Pastor Luke Bryant Robert Atkins - Chair Justine Barnes John Kusi-Mensah
Senior Leadership Team	Lead Pastors: Jock and Shirley James Aaron Baxter Isak Peterson Rob Hutcheson
Registered office	Life Church Ministries Wapping Road Bradford BD3 0EQ
Financial Reporting	Christopher James Darwin FCA Lead Director - Third Sector Assurance Financial Reporting Team Thomas Coombs Limited: Chartered Accountants 3365 Century Way Leeds LS15 8ZB
Independent Auditor	Jordan Mitchell ACA Thomas Coombs Limited: Chartered Accountants 3365 Century Way Leeds LS15 8ZB
Bankers	Barclays Bank plc 10 Market Street Bradford BD1 1EG

Life Church Ministries

Trustees' Annual Report (Including Directors Report and Strategic Report)

Year Ended 31 December 2023

The Trustees present their report and the audited financial statements of the charity (and group) for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year were as follows:

Philip Manchester
Pastor Jonathan 'Jock' Mark James
Pastor Luke Bryant
Justin Dowds – resigned 12 June 2024
Robert Atkins - Chair
Justine Barnes
John Kusi-Mensah – appointed 2 September 2023

Objectives and activities

The Charity's objectives are set out by the Memorandum and Articles of Association:

- The advancement of the Christian Faith;
- The relief of persons who are in conditions of need, hardship or distress or who are aged or sick; and
- The advancement of education based on Christian principles.

The mission and vision of our house is:

- to Grow disciples; to Create community and to Impact society.
- to help as many as possible to believe in Jesus, find belonging in God's house and become all they can be.
- to do whatever it takes to help people find Jesus and build their lives on the truth of his word. To create a home where all feel welcome, included, and find a place to belong.
- to create a space where everyone contributes, everyone cares, and everyone is growing to make a difference.
- a place where dreams are awakened, and purposes are fulfilled. We want to see generations setting one another up to succeed and thrive, united to make a difference in our local community, empowering each other into massive endeavours that demonstrate the greatness of God.
- we will be motivated by love and moved by compassion, to be a church that serves all and gives all.
- we will continue to facilitate a house filled with the sound of thanksgiving, passion, and faith. A place where generosity abounds, and miracles happen.
- that what we build will bring honour to God and make his name known across our city and nation.

Public benefit statement

The trustees have referred to the Charity Commission's guidance on reporting on public benefit (section 17 of Charities Act 2011) when reviewing the Charity's aims and objectives, and when planning the Charity's activities. The trustees are therefore confident that the Charity meets the public benefit requirements. In particular, the trustees try to enable ordinary people to live out their faith as part of the community through:

- Worship and prayer, learning about the gospel and developing their knowledge and trust in God.
- Provision of pastoral care for people living in the community, and
- Missionary and outreach work.

Principal activities

The principal activities of the church have remained focused on our mission to grow disciples, create community, and impact society. Despite facing various challenges, we have experienced incredible growth and transformation this year.

Strategic Report

Achievements and performance

(i) LIFE church

As one of the largest independent churches in the UK, we approach the stewardship of all that LIFE Church is with the utmost respect and care. Known internationally for its multi-generational community, and multicultural congregants, we were thrilled to see the remarkable resilience and adaptability the church demonstrated throughout 2023.

Post the impact of COVID, operationally we continued to work hard to create a welcoming and engaging environment for everyone that attends the church and our wider activities. And in response we saw a resurgence in attendance. By the end of March, we had seen a 39% growth in Sunday attendance compared to the same period in 2022.

As a large church, a core part of what we do is to create life stage groups for our congregants. These happen all over the district and they help individuals to connect, find friendship and support, whilst also helping people to navigate their journey into Christianity. In 2023, we successfully created community engagement for **546 individuals** across **52 LIFE groups**.

In our dedication to growing disciples, we celebrated **174 first-time salvations** in 2023, along with **45 water baptisms**. Noteworthy were the transformative stories of the individuals that had overcome personal challenges to embrace Christ and shape their destinies. Which in turn inspired others in their own journeys.
In 2023, we felt that it was time to rest our LIFE College programme. In the break, the team reimagined the leadership lectures and we offered a 10 week course to the LIFE Church congregation. We were delighted to see **230** students sign up to learn about how to be a life-giving leader.

(ii) Outreach

We were delighted to see the church's response to a number of local and international social needs in 2022. Remaining committed to wanting to impact society through our community outreach initiatives, LIFE Church achieved the following:

Partners:
In 2023, we deepened our existing relationships and formed new partnerships that allowed us to serve our community effectively. Some key partners this year included:

The Love Christmas network, which is coordinated by Holy Trinity Brompton, London. LCN helped to fund our Christmas programme that reached several thousand across our city and helped to provide **300** local families with a Christmas food voucher.

Two national children's charities donated toys that enabled us to distribute gifts across the city in the lead up to the Christmas season. With their help we got to distribute over **13,628** brand new toy**s**, into local family homes, refuge shelters and refugee housing. What a privilege it was to help bring some festive joy to so many!

Aside from these, we networked with a further **43** local agencies and charities across the city of Bradford to help make a difference in the lives of the families that they work with.

Easter:
One of our key services each year is the celebration of Easter. The telling of the Easter story and the hope therein, welcomed **1,356** attendees, with **128** of those that attended asking to better understand the message of the Gospel. During Easter weekend, we distributed **700** Easter eggs to local families, ensuring joy and celebration in our community.

Christmas:
Our second key services each year are our annual 'Christmas Spectacular' and our Carol Service. This year the Spectacular drew **3,736 visitors**, where we shared the good news of the Christmas message through the medium of music, dance, comedy and drama. For the majority of our families, to attend a festive pantomime at a local theatre is beyond their reach, so our free to attend Christmas Spectacular is our gift to them. It's a lot of hard work to pull off, but so worth it to hear the laughter and to see the faces of the attendees!

It was a delight this year to partner with the Bradford Cathedral Choir who took part in this year's Carol Service. **1,226** people attended to sing and celebrate the Good News of Christmas!

Further Afield:
In 2023 we were delighted to partner with a number of charities and agencies that are making a positive difference in the lives of people around the world that we may never get to meet.

Samaritan's Purse: we were able to send finance to help build a much needed well to provide clean water in Sudan.

Convoy of Hope: following the earthquake that hit on the 6th of February in Turkey / Syria, we were able to send finance that helped to provide nappies, hygiene products and food.

Ukraine: following the outbreak of war, we were able to send finance to a partnership church based on the ground in Poland, who had mobilised their people to serve at the refugee camps that were established at the border. What initially started as provision of care packages became in time full children and youth programmes. At a time when these youngsters were hit by unimaginable trauma and loneliness, the church became a family and a life line. What a privilege it was for us to play a small part in what was achieved.

Compassion: through this key partnership we get the privilege of connecting individuals to a children's project in Africa, where the Compassion sponsorship programme is making a life changing difference in the lives of children. In 2023, a further **70** children were sponsored through this partnership.

(iii) **Church Events and Ancillary Activities** - **CONFERENCES:**

In 2023, we hosted 2 significant conferences which brought over a thousand delegates into the city of Bradofrd.

RockNations: In August, **918 young people** gathered to attend our RockNations conference. Aimed specifically at 11-17 year olds, the conference was a great success on many levels, with at least 53 different churches represented at the conference from all around the UK & Ireland. Over the conference we saw **80** young people respond to the Gospel message.

Each year we invite the delegates to partner with us to do something charitable for others, and this year was no different. The young people gave an offering towards school books for the Ukrainian refugees being educated through the school initiative in Church LIFE Warsaw, and gave £2,929, which represented books for 146 young people.

XCEL: In November, **663** men attended our XCEL conference from over 40 different churches from all around the UK & Ireland. **26** men responded to the Gospel. As with our youth conference, we presented an opportunity for the delegates to partner with us to do something charitable for others. This year the men raised money which was sent to Open Doors for their Hope for the Middle East project.

Conclusion:
On behalf of the staff and trustees, we would like to express our heartfelt appreciation to all our community partners, volunteers, and dedicated regular donors who consistently support our work each month. Your contributions, whether big or small, make a significant impact on what we do, and you truly are our unsung heroes! LIFE Church Ministries wishes to record our sincere gratitude.

Financial review (including reserves policy)

Financial overview

The group recorded a modest deficit of £41K during 2023 which was much improved on the reported deficit of £463K in the previous year.

At the end of the year, the consolidated net assets were £5,511K (2022:£5,552K) of which £17K (2021:£378K) were restricted funds.

The group's main source of income continues to be the tithes and offerings from church attendees, amounting to just over £1M in 2023.

An encouraging feature for the future was the recovery of commercial revenue streams from £92K in 2022 to £226K.

Although income was down £462K expenditure was down by even more with a reduction of £884K. The significant cost savings arose two main sources (i) a substantial 47% reduction in staff costs and (ii) one off costs in 2022 relating to former campuses including the transfer of assets amounting to £138K.

It was another challenging year, with many external factors including cost of living and inflation. The hard work done by the trustees and senior management have positioned the charity for a stronger performance in 2024 and working towards a sustainable future

Going concern

As identified last year the covid pandemic impacted on the charity significantly and continued whilst restrictions were slowly lifted.

The cost-of-living crisis and inflation have also impacted negatively on the organisation with costs escalating.

During 2022 and 2023 the Trustees and senior management worked hard to mitigate the challenges faced and completed a full review of the financial position. This has led to closing of unprofitable business units and reducing expenditure significantly, following the change in the organisational structure. The impact of these changes can be seen in the financial results for 2023.

Steps were also taken with our funding partners to restructure loans, which was supported and formalised in December 2023.

Following the work above and the forecasting for the coming year of 2024, the trustees are of the opinion that the charity will continue as a going concern.

Reserves policy

The trustees have reviewed the reserves of the charity and group, in particular the nature of the income and expenditure streams and the need to match variable income with fixed commitments.

In completing this review the trustees have identified the level of free reserves within the group. These reserves are funds which are readily available and so not represented by fixed assets which are required for use in the charity or funds committed to designated projects or monies bound by restrictions. The calculation of these funds is detailed below.

	31 December 2023 £000	*29 December 2022 £000*
Total funds	**5,511**	*5,552*
Less: Core fixed assets (note 14)	**(6,528)**	*(6,920)*
Add: debt financing of assets (notes 18 and 19)	**1,163**	*1,267*
Less: designated funds (note 21)	**(32)**	*(41)*
Less: restricted funds (note 21)	**(17)**	*(378)*
Available free reserves	**97**	*(520)*

The trustees are pleased to report that free reserves are now positive reflecting an underlying general fund surplus of £92K, identification of non-core assets of £257K and identification of the fulfilment of restricted commitments.

The trustees are confident that future income will enable the charity to meet its foreseeable needs based on planned activity and consequently are satisfied with the current level of reserves, which have been built up to fund the future expansion plans of the charity. An updated calculation of targeted free reserves is in progress.

Risk management

The trustees review the risk management process which assesses business risks and implements risk and management strategies. This involves identifying the types of risks the charity faces, their potential impact, likelihood of occurrence and means of mitigating the risks. As part of this process the trustees review the adequacy of the charity's current internal controls.

The trustees are confident that the financial controls conform with guidelines issued by the charity commission. Risks are regularly reviewed, and a risk register maintained by the trustees.
The risk management register presents the principal risks facing the charity in the following categories:

- governance risks
- financial risks
- external risks
- health & safety risks (including the safeguarding of children and vulnerable adults) these risks have been offset by the following measures:
- appointment of a diverse board of trustees with relevant skill sets;
- appointment of qualified and appropriate experienced employees:
- regular reporting on areas of risk to the trustees; and
- regular review of policies and procedures.

Plans for future periods

Life Church plans to continue with the three strategic aims of the trust deed. The trustees will focus on continuing the rebuilding work that started in 2022 and positioning the charity on a sound sustainable footing for the future. The Church will continue to meet the needs of the community and connect people with God.

Structure, governance and management

Life Church Ministries was constituted by Memorandum and Articles of Association as a private limited company on 1 May 2019 and is a registered charity.

Any person, who accepts the statement of doctrines of the church, may be appointed to the trusteeship. Trustees are selected based on the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance to trustees and are also provided with training as and when required. All trustees give their time voluntarily.

Key operational decisions are made by the Board appointed executive pastors who are helped and supported by the various heads of departments.

The remuneration of key management personnel is reviewed and approved by the trustees during the budget approval. Key management personnel are paid in accordance with the going rate for similar positions within the wider marketplace.

Trustees' responsibilities

The trustees, who are also directors of Life Church Ministries for the purpose of company law, are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practise)

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to the auditors

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and

- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

On behalf of the board

Signature:

R Atkins, Trustee

Date: 24th September 2024

Life Church Ministries

Independent Auditor's Report to the Members of Life Church Ministries

Year Ended 31 December 2023

Opinion

We have audited the financial statements of Life Church Ministries (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2023 which comprise the Group Statement of Financial Activities, the Group and the Parent Charitable Company Balance Sheet and the Group Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 ''The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 December 2023, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of Trustees
As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- We identified the laws and regulations applicable to the charity through discussions with management, and from our commercial knowledge of the sector.
- We focused on specific laws and regulations which we considered may have a direct material effect on the accounts of the operations of the Charity, including the Charities Act 2011.
- We assess the extent of compliance with laws and regulations identified above through making enquiries of management and inspecting legal correspondence.
- Identified laws and regulations are communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud.
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships.
- Identified and tested journal entries and identified any significant transactions that were unusual or outside the normal course of business.
- Investigated the rationale behind significant or unusual transactions.
- Challenged assumptions and judgements made by management in determining significant accounting estimates.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed audit procedures which included, but were not limited to:

- Agreeing financial statements disclosures to underlying supporting documentation.
- Discussions with management of know or suspected instances of non-compliance with laws and regulations
- Reading the minutes of meetings of those charged with governance.
- Reviewing relevant correspondence.

At the completion stage of the audit, the engagement partner's review included ensuring the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance of laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

Also, the risk of not detecting a material misstatement relating to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jordan Mitchell ACA (Senior Statutory Auditor)
for and on behalf of Thomas Coombs Limited
Statutory Auditor & Chartered Accountants
3365 Century Way, Thorpe Park, Leeds, West Yorkshire, LS15 8ZB

Date: 24th September 2024

Life Church Ministries

Consolidated Statement of Financial Activities (Including Income and Expenditure Account)

Year Ended 31 December 2023

	Note	Unrestricted funds £000	Restricted funds £000	2023 Total £000	*2022 Total £000*
Income and endowments from:					
Donations	2	**998**	**92**	**1,090**	*1,597*
Charitable activities	3	**214**	**-**	**214**	*303*
Other trading activities	4	**226**	**-**	**226**	*92*
Total income and endowments	5	**1,438**	**92**	**1,530**	*1,992*
Expenditure on:					
Cost of raising funds	6	**226**	**-**	**226**	*92*
Charitable activities	7	**1,120**	**225**	**1,345**	*2,363*
Total expenditure	8	**1,346**	**225**	**1,571**	*2,455*
Net income / (expenditure)		**92**	**(133)**	**(41)**	*(463)*
Transfers between funds	21	**228**	**(228)**	**-**	*-*
Net movement in funds	21	**320**	**(361)**	**(41)**	*(463)*
Reconciliation of funds:					
Total funds brought forward	21	**5,174**	**378**	**5,552**	*6,015*
Total funds carried forward	21	**5,494**	**17**	**5,511**	*5,552*

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 17 to 41 form part of these financial statements.

Life Church Ministries

Balance Sheets

As at 31 December 2023

	Note	GROUP 2023 £000	GROUP 2022 £000	CHARITY 2023 £000	CHARITY 2022 £000
Fixed assets					
Tangible assets	14	**6,785**	*6,920*	**6,660**	*6,750*
Investments	15	**-**	-	**-**	-
		6,785	*6,920*	**6,660**	*6,750*
Current assets					
Stocks	16	**3**	*14*	**-**	-
Debtors	17	**101**	*96*	**59**	*34*
Cash at bank and in hand		**29**	*94*	**25**	*90*
		133	*204*	**84**	*124*
Creditors: amounts falling due within one year	18	**448**	*720*	**274**	*475*
Net current assets / (liabilities)		**(315)**	*(516)*	**(190)**	*(351)*
Total assets less current liabilities		**6,470**	*6,404*	**6,470**	*6,399*
Creditors: amounts falling due after more than one year	19	**959**	*852*	**959**	*847*
Net assets		**5,511**	*5,552*	**5,511**	*5,552*
Funds					
Restricted funds	21	**17**	*378*	**17**	*378*
Unrestricted funds	21				
: Free reserves		**97**	*(520)*	**97**	*(520)*
: Designated reserves		**5,397**	*5,694*	**5,397**	*5,694*
Total funds	21	**5,511**	*5,552*	**5,511**	*5,552*

The financial statements were approved and authorised for issue by the Board on 24th September 2024.

Signed on behalf of the board of trustees

Signature:

R Atkin, Trustee

Date: 24th September 2024

Company registration number: 11973632

The notes on pages 17 to 41 form part of these financial statements.

Life Church Ministries

Statement of Consolidated Cash Flows

Year Ended 31 December 2023

	Note	2023 £000	*2022 £000*
Cash flow from operating activities	23	**104**	*(65)*
Interest paid		**(67)**	*(27)*
Net cash flow from operating activities		**37**	*(92)*
Cash flow from investing activities			
Payments to acquire tangible fixed assets		**(1)**	*(2)*
Receipts from sales of tangible fixed assets		**3**	*10*
Net cash flow from investing activities		**2**	*8*
Cash flow from financing activities			
Receipts from issue of new term loans		**25**	*-*
Repayment of term loans		**(110)**	*(546)*
Repayment of finance lease liabilities		**(19)**	*(16)*
Net cash flow from financing activities		**(104)**	*(562)*
Net (decrease) in cash and cash equivalents		**(65)**	*(646)*
Cash and cash equivalents at 30 December 2022		**94**	*740*
Cash and cash equivalents at 31 December 2023		**29**	*94*
Cash and cash equivalents consists of:			
Cash at bank and in hand		**29**	*94*
Cash and cash equivalents at 31 December 2023	23A	**29**	*94*

The notes on pages 17 to 41 form part of these financial statements.

1. General information

The entity is an incorporated registered charity governed by their constitution.

Registered address: Life Church Ministries Wapping Road Bradford BD3 0EQ

2 Summary of significant accounting policies

(a) General information and basis of preparation

Life Church Ministries is a Company Limited by Guarantee registered in England & Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the advancement of the Christian faith.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £000.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of authorising these financial statements. The budgeted income and expenditure arising from operational plans is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(c) Basis of consolidation

The consolidated financial statements include the financial statements of the charity and its subsidiary undertakings made up to 31 December 2023 (the group has taken advantage of the Companies Act provisions of allowing the financial statements to be prepared to within seven days of the accounting reference date of 29th December). The acquisitions method of accounting has been adopted. Under this method the group net incoming resources include the results of subsidiaries from the date of acquisition and to the date of sale outside the· group in case of disposals of subsidiaries. The purchase consideration has been allocated to the assets and liabilities on the basis of fair value at the date of acquisition.

The charity has taken advantage of the exemption not to disclose any transactions or balances between group entities that have been eliminated on consolidation.

(d) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(e) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for general volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through bank interest received and rental income. It is included when the amount can be measured reliably. Rental income is recognised when the charity's right to receive payment is established.

(f) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes the cost of trading activities; and
- Expenditure on charitable activities relates to the propagation of the Gospel and the relief of poverty. These activities are categorised as follows.

  (i) Bradford campus core ministry activities including Sunday services;
  (ii) Outreach both local, regional and international (including Life Reach);
  (iii) Education, including Life College;
  (iv) Former campuses
  (v) Church events and ancillary activities;
  (vi) Commercial; and
  (vii) Premises and core central costs of the Bradford campus

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Governance costs which are included within charitable activity costs, include the preparation and audit of the statutory financial statements, the costs of trustee meetings, and the cost of any legal advice to trustees on governance or constitutional matters.

(g) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold land	No depreciation
Freehold buildings	2% on cost
Leasehold land and buildings	10% on cost
Fixtures, fittings and equipment	15% on cost
Computer and media equipment	15% on cost

Land and buildings were valued using the depreciated replacement cost method as appropriate for specialise buildings such as the those utilised by the group.

(h) Investments

Investments in subsidiaries are measured at cost less impairment.

(i) Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

(j) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(k) Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

(l) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(m) Foreign currency

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.

(n) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution pension plan for the benefit of its employees. Contributions are expensed as they become payable.

(o) Tax

Charity:
The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Tax-trading subsidiary:
The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss. A change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

(p) Financial Instruments

Financial assets
Basic financial assets, including trade and other receivables, are initially recognised at transaction price, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest for a similar asset. Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measure at amortised cost are assessed for objective evidence or impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss and any subsequent reversal is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risk and rewards of the ownership of the asset are transferred to another party or (c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Financial liabilities
Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price, unless the arrangement constitutes a financial transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

(q) Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

(i) Useful economic lives of tangible assets

The annual depreciation charge for tangible assets and their carrying amount is determined by the estimated useful economic lives and residual value of the assets.

The useful economic lives and residual values are re-assessed annually when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

(ii) Impairment of debtors

The group makes an estimate of the recoverable value of trade and other debtors. When assessing the impairment of trade and other debtors, management consider factors which include the current credit rating of the debtor, the ageing profile of debtors and historical experience.

2 Income from donations

	Unrestricted	Restricted	Total 2023	*Total 2022*
	£000	**£000**	**£000**	*£000*
Tithes & offerings	**663**	**-**	**663**	*651*
Gift aid recovered	**132**	**-**	**132**	*128*
Grants from organisations	**70**	**-**	**70**	*-*
Additional gifts, donations and vision offerings from individuals	**133**	**92**	**225**	*691*
Tithes and other income at former church campuses	**-**	**-**	**-**	*127*
2023	**998**	**92**	**1,090**	*1,597*
2022	*1,424*	*173*	*1,597*	

3 Income from charitable activities

Activities relating to the propagation of the Gospel and relief of poverty:

	Unrestricted	Restricted	Total 2023	*Total 2022*
	£000	**£000**	**£000**	*£000*
Bradford campus core ministry activities including Sunday services	**38**	**-**	**38**	*27*
Outreach both local, regional and international (including Life Reach)	**1**	**-**	**1**	*49*
Education, including Life College	**8**	**-**	**8**	*14*
Income associated with former campuses	**11**	**-**	**11**	*68*
Church events and ancillary activities	**156**	**-**	**156**	*145*
2023	**214**	**-**	**214**	*303*
2022	*303*	*-*	*303*	

4 Income from other trading activities

Commercial activities undertaken by trading subsidiary are as follows:

	Unrestricted	Restricted	Total 2023	*Total 2022*
	£000	**£000**	**£000**	*£000*
Church events & ancillary activities (shown within charitable activities, note 3)	**156**	**-**	**156**	*145*
Commercial	**226**	**-**	**226**	*92*
2023	**382**	**-**	**382**	*237*
2022	*237*	-	*237*	

The Charity has one wholly owned trading subsidiary. Abundant Life Resources Limited (Note 14) which is incorporated in England and Wales sells merchandise related to the Charity's objectives through a shop, mail order and via the internet. Funds are also raised by hosting events/conferences for both the church community and for external organisations. When available, distributable profits are donated to the charity under Gift Aid.

The profit and loss account of the trading subsidiary was:

	2023	*2022*
	£000	*£000*
Turnover	**382**	*237*
Costs	**382**	*237*
Net profit before tax	**-**	-

5 Analysis of total income by activity

	Bradford Campus	Outreach	Education	Former Campuses	Church Events	Commercial	2023 Total
	£000	£000	£000	£000	£000	£000	£000
Voluntary income	**1,033**	**57**	**-**	**-**	**-**	**-**	**1,090**
Intrapreneurial income	**5**	**-**	**8**	**-**	**6**	**-**	**19**
Conference income	**-**	**-**	**-**	**-**	**83**	**-**	**83**
Enterprise income	**-**	**1**	**-**	**9**	**64**	**226**	**300**
Other income	**32**	**-**	**-**	**3**	**3**	**-**	**38**
Total	**1,070**	**58**	**8**	**12**	**156**	**226**	**1,530**
Unrestricted	**1,014**	**22**	**8**	**12**	**156**	**226**	**1,438**
Restricted	**56**	**36**	**-**	**-**	**-**	**-**	**92**
Total	**1,070**	**58**	**8**	**12**	**156**	**226**	**1,530**

	Bradford Campus	*Outreach*	*Education*	*Former Campuses*	*Church Events*	*Commercial*	*2022 Total*
	£000	*£000*	*£000*	*£000*	*£000*	*£000*	*£000*
Voluntary income	*1,237*	*219*	*14*	*127*	*-*	*-*	*1,597*
Intrapreneurial income	*7*	*-*	*13*	*-*	*4*	*-*	*24*
Conference income	*-*	*-*	*-*	*-*	*66*	*-*	*66*
Enterprise income	*8*	*50*	*-*	*69*	*63*	*92*	*282*
Other income	*11*	*-*	*-*	*-*	*12*	*-*	*23*
Total	*1,263*	*269*	*27*	*196*	*145*	*92*	*1,992*
Unrestricted	*1,263*	*111*	*12*	*196*	*145*	*92*	*1,819*
Restricted	*-*	*158*	*15*	*-*	*-*	*-*	*173*
Total	*1,263*	*269*	*27*	*196*	*145*	*92*	*1,992*

6 Cost of raising funds

	Unrestricted	Restricted	Total 2023	*Total 2022*
	£000	**£000**	**£000**	*£000*
Commercial activities	**226**	**-**	**226**	*92*
2023	**226**	**-**	**226**	*92*
2022	*92*	*-*	*92*	

7 Charitable activities expenditure

Activities relating to the propagation of the Gospel and relief of poverty:

	Unrestricted	Restricted	Total 2023	*Total 2022*
	£000	**£000**	**£000**	*£000*
Bradford campus core ministry activities including Sunday services	**847**	**45**	**892**	*1,380*
Outreach both local, regional and international (including Life Reach)	**15**	**180**	**195**	*271*
Education, including Life College	**61**	**-**	**61**	*30*
Costs associated with former campuses	**38**	**-**	**38**	*537*
Church events and ancillary activities	**159**	**-**	**159**	*145*
2023	**1,120**	**225**	**1,345**	*2,363*
2022	*2,304*	*106*	*2,363*	

8 Analysis of total expenditure by activity

	Bradford Campus	Outreach	Education	Former Campuses	Church Events	Commercial	Premises	2023 Total
	£000	£000	£000	£000	£000	£000	£000	£000
Cost of goods sold	-	-	-	-	30	1	-	31
Direct costs	24	20	2	-	18	48	7	119
Staff/ related costs	282	78	57	-	124	44	-	585
Establishment	20	-	-	38	14	6	220	298
Consumables	22	-	1	-	14	5	18	60
Communications	-	-	-	-	-	-	15	15
Finance	17	-	1	-	4	-	71	93
Professional	41	-	-	-	-	3	19	77
Depreciation	3	-	-	-	20	-	113	122
Transfer of assets	-	-	-	-	-	-	-	-
Hospitality	10	-	-	-	12	-	-	22
Outreach	51	97	-	-	1	-	-	149
Premises/recharge	422	-	-	-	(78)	119	(463)	-
Total	892	195	61	38	159	226	-	1,571
Unrestricted	847	15	61	38	159	226	-	1,346
Restricted	45	180	-	-	-	-	-	225
Total	892	195	61	38	159	226	-	1,571

	Bradford Campus	*Outreach*	*Education*	*Former Campuses*	*Church Events*	*Commercial*	*Premises*	*2022 Total*
	£000	*£000*	*£000*	*£000*	*£000*	*£000*	*£000*	*£000*
Cost of goods sold	*7*	*-*	*-*	*-*	*27*	*-*	*-*	*34*
Direct costs	*33*	*4*	*1*	*5*	*18*	*25*	*4*	*90*
Staff/ related costs	*648*	*147*	*26*	*130*	*123*	*15*	*21*	*1,110*
Establishment	*6*	*1*	*-*	*216*	*25*	*6*	*233*	*487*
Consumables	*27*	*1*	*1*	*6*	*9*	*3*	*41*	*88*
Communications	*-*	*-*	*-*	*-*	*-*		*13*	*13*
Finance	*10*	*-*	*-*	*2*	*10*		*32*	*54*
Professional	*24*	*-*	*-*	*3*	*-*		*19*	*46*
Depreciation	*26*	*4*	*-*	*36*	*19*		*154*	*239*
Transfer of assets	*-*	*-*	*-*	*138*	*-*		*-*	*138*
Hospitality	*12*	*-*	*1*	*1*	*12*		*-*	*26*
Outreach	*12*	*114*	*1*	*-*	*1*		*2*	*130*
Premises/recharge	*575*	*-*	*-*	*-*	*(99)*	*43*	*(519)*	*-*
Total	*1,380*	*271*	*30*	*537*	*145*	*92*	*-*	*2,455*
Unrestricted	*1,380*	*165*	*30*	*537*	*145*	*92*	*-*	*2,349*
Restricted	*-*	*106*	*-*	*-*	*-*	*-*	*-*	*106*
Total	*1,380*	*271*	*30*	*537*	*145*	*92*		*2,455*

9 Governance costs

Included in the expenditure of the group and charity are governance costs as detailed below:

	Note	**2023** **£000**	*2022* *£000*
Remuneration as Trustees	12	**-**	*-*
Trustee expenses		**-**	*-*
Consultancy		**5**	*3*
Auditor's remuneration	11	**55**	*36*
Legal fees		**4**	*6*
Other		**-**	*-*
		64	*45*

10 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging / (crediting):

	2023 **£000**	*2022* *£000*
Depreciation of tangible fixed assets	**136**	*239*
(Gain) / loss on sale of tangible fixed assets	**(3)**	*138*
Operating lease rentals	**35**	*164*
Loan interest charges	**67**	*27*

11 Auditor's remuneration

	2023 **£000**	*2022* *£000*
Current auditor		
Fees payable to the charity's auditor for the audit of the charity and group (and subsidiary) 31 December 2023 annual accounts	**9**	*-*
Previous auditors		
Fees payable to the charity's auditor for the audit of the charity and group 29 December 2022 annual accounts	**16**	*4*
Fees payable to the charity's auditor for the audit of the charity and group 29 December 2021 annual accounts	**12**	*22*
Fees payable to the charity's auditor for other services:		
Audit of the charity's subsidiaries: 29 December 2022	**11**	*-*
Payroll services	**4**	*-*
Taxation advisory	**3**	*5*
Other services	**-**	*5*
	55	*36*

12 Trustees' and key management personnel remuneration and expenses

The trustees provide their invaluable time in the role as trustee free of charge and in addition during the year the trustees donated £25,466 (2022: £43,017) tithes and offerings without conditions, towards the furtherance of Life Church Ministries charitable activities.

The trustees did not have any expenses reimbursed during the year (2022- £nil).

The charity considers its key management personnel comprises the Board of Trustees, the Lead pastors and senior leadership team. The total employment costs, gross remuneration, employee's national insurance and pension contributions of the key management personnel were £214,041 (2022: £284,320).

Jock James was employed by the Church as Lead Pastor (formerly Bradford Campus Pastor) and was not remunerated for the role as trustee. Steve Gambill was employed by the Church as Senior Lead Pastor and was also not remunerated for his role as a trustee. Jock James and Steve Gambill were under contract of employment and the total remuneration received including national insurance and employers pension contributions for Jock James and Steve Gambill was £58,513 (2022: £58,000) and £nil (2022: £86,154) respectively.

Shirley James is also included within key management personnel and a close family member to a trustee (Jock James). The total remuneration received during the year, including national insurance and employers pension contributions, was £37,486 (2022: £35,812).

Steve Gambill resigned as a Trustee on 14 December 2022.

During the year Pastor Luke Byrant received an honorarium of £500 for services provided.

13 Staff costs and employee benefits

The average monthly number of employees during the year was as follows:

	2023 **Number**	*2022* *Number*
	28	*40*

The total staff costs and employee benefits were as follows:

	2023 **£000**	*2022* *£000*
Wages and salaries	**512**	*849*
Social security	**42**	*77*
Defined contribution pension costs	**11**	*19*
Other employee benefits	**-**	*16*
	565	*961*

The number of employees who received total employee benefits (excluding employer pension costs of more than £60,000 is as follows:

	2023 Number	2022 Number
£80,001 - £90,000	-	2

14 Tangible fixed assets

Group

	Non-core Freehold Land	Core Freehold Land and Buildings	Fixtures, Fittings and Equipment	Computer and Media Equipment	Total
	£000	£000	£000	£000	£000
Cost or valuation:					
At 30 December 2022	-	6,746	404	341	7,491
Additions	-	-	-	1	1
Disposals	-	-	-	-	-
Transfer	257	(257)	-	-	-
Revaluation	-	-	-	-	-
At 31 December 2023	257	6,489	404	342	7,492
Depreciation:					
At 30 December 2022	-	116	195	260	571
Charge for the year	-	61	58	17	136
Eliminated on disposals	-	-	-	-	-
At 31 December 2023	-	177	253	277	707
Net book value:					
At 31 December 2023	257	6,312	151	65	6,785
At 30 December 2022	-	6,630	209	81	6,920
Analysis of cost or valuation:					
Valuation 2008	-	6,020	-	-	6,020
Cost	257	469	404	342	1,472
At 31 December 2023	257	6,489	404	342	7,492

The core freehold property had been revalued in a previous year before being transferred to Life Church Ministries. The building has been treated as a specialised property, valued by the depreciated replacement cost method by an independent valuer in 2008. This valuation is treated as deemed cost on the transaction to Financial Reporting Standard FRS 102. The historical cost of the freehold land and building is £4,222,000.

Included in the above new book value is £3,738,000 of non-depreciated assets.

Included in the total net book value of media equipment was £35,000 (2022 - £43,000) in respect of assets held under finance leases.

14 Tangible fixed assets (continued)

Charity

	Non-core Freehold Land	Core Freehold Land and Buildings	Fixtures, Fittings and Equipment	Computer and Media Equipment	Total
	£000	£000	£000	£000	£000
Cost or valuation:					
At 30 December 2022	-	6,746	243	56	7,045
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Transfer	257	(257)	-	-	-
Revaluation	-	-	-	-	-
At 31 December 2023	257	6,489	243	56	7,045
Depreciation:					
At 30 December 2022	-	116	132	47	295
Charge for the year	-	61	28	1	90
Eliminated on disposals	-	-	-	-	-
At 31 December 2023	-	177	160	48	385
Net book value:					
At 31 December 2023	257	6,312	83	8	6,660
At 30 December 2022	-	6,630	111	9	6,750
Analysis of cost or valuation:					
Valuation 2008	-	6,020	-	-	6,020
Cost	257	469	243	56	1,025
At 31 December 2023	257	6,489	243	56	7,045

The core freehold property had been revalued in a previous year before being transferred to Life Church Ministries. The building has been treated as a specialised property, valued by the depreciated replacement cost method by an independent valuer in 2008. This valuation is treated as deemed cost on the transaction to Financial Reporting Standard FRS 102. The historical cost of the freehold land and building is £4,222,000.

Included in the above new book value is £3,738,000 of non-depreciated assets.

15 Fixed asset investments

	Subsidiaries	Total
	£	£
Cost		
At 30 December 2022	3	**3**
Additions	-	**-**
Disposals	-	**-**
At 31 December 2023	3	**3**

Subsidiary companies

	Nature of Business	Number/Class of Shares held	Percentage of authorised Share Capital
Momentum AV Ltd (Company number 04198813)	Dormant	1 Ordinary	100%
Abundant Life Music Limited (Company number 05194693)	Dormant	1 Ordinary	100%
Abundant Life Resources Limited (Company number 04375729)	Merchandising and conferences	1 Ordinary	100%

Momentum AV Ltd had net assets of £1 at the year end. There was no activity in the Profit and Loss Account due to being dormant.

Abundant Life Music limited had net assets of £1 at the year end. There was no activity in the Profit and Loss Account due to being dormant.

Abundant Life Resources Ltd had net assets of £1 at the year end. The turnover for the year was £356,221 (2022: £213,055). The profit/loss generated was £nil.

16 Stocks

	Group 2023 £000	*Group 2022 £000*	Charity 2023 £000	*Charity 2022 £000*
Stock held for resale	**3**	*14*	**-**	-
	3	*14*	**-**	-

17 Debtors

	Group 2023 £000	*Group 2022 £000*	Charity 2023 £000	*Charity 2022 £000*
Trade debtors	**48**	*49*	**35**	*24*
Other debtors	**8**	*29*	**-**	
Prepayments and accrued income	**45**	*18*	**14**	*1*
Amounts owed by group undertakings	**-**	*-*	**10**	*9*
	101	*96*	**59**	*34*

18 Creditors: amounts falling due within one year

	Group 2023 £000	*Group 2022 £000*	Charity 2023 £000	*Charity 2022 £000*
Other:				
Trade creditors	**116**	*85*	**47**	*34*
Taxation and social security	**8**	*94*	**8**	*34*
Accruals and deferred income	**120**	*126*	**20**	*11*
Debt:				
Bank loans	**94**	*296*	**94**	*296*
Hire purchase	**5**	*19*	**-**	*-*
Other loans	**105**	*100*	**105**	*100*
	448	*720*	**274**	*475*

19 Creditors: amounts falling due after more than one year

	Group 2023 £000	*Group 2022 £000*	Charity 2023 £000	*Charity 2022 £000*
Debt:				
Bank loan	**959**	*847*	**959**	*847*
Hire purchase	**-**	*5*	**-**	*-*
	959	*852*	**959**	*847*

20 Bank loans

	Group 2023 £000	*Group 2022 £000*	**Charity 2023 £000**	*Charity 2022 £000*
Bank loan	**963**	*1,000*	**963**	*1,000*
CBIL	**90**	*143*	**90**	*143*
	1,053	*1,143*	**1,053**	*1,143*

	Group 2023 £000	*Group 2022 £000*	**Charity 2023 £000**	*Charity 2022 £000*
Due within one year	**94**	*296*	**94**	*296*
Due one to two year	**99**	*213*	**99**	*213*
Due two to five years	**1,152**	*634*	**1,152**	*634*
Due after more than five years	**-**	-	**-**	-
	1,053	*1,143*	**1,053**	*1,143*

The bank loan and CBIL facility are secured by a fixed charge and floating charges. The bank loan facility was renewed and updated in December 2023.

21 Group Fund reconciliation

Unrestricted funds

	Balance at 2022 £000	Income £000	Expenditure £000	Transfers £000	Balance at 2023 £000
Unrestricted					
Free reserves	(520)	1,438	1,346	525	97
Designated					
Designated fixed asset equity reserve (core fixed assets less debt liability)	5,653	-	-	(288)	5,365
Cherish Foundation	39	-	-	(39)	-
Christmas Fund	2	-	-	30	32
Trading company Net Assets	-	-	-	-	-
	5,174	1,438	1,346	228	5,494

	Balance at 2021 £000	Income £000	Expenditure £000	Transfers £000	Balance at 2022 £000
Unrestricted					
Free reserves	200	1,819	2,349	(190)	(520)
Designated					
Designated fixed asset equity reserve (core fixed assets less debt liability)	5,456	-	-	197	5,653
Cherish Foundation	39	-	-	-	39
Christmas Fund	2	-	-	-	2
Trading company Net Assets	-	-	-	-	-
	5,697	1,819	2,349	7	5,174

21 Group Fund reconciliation (continued)

Restricted funds

	Balance at 2022 £000	Income £000	Expenditure £000	Transfers £000	Balance at 2023 £000
SHE Kindness Kitty	19	-	19	-	-
We Are One	22	29	51	-	-
Mortgage	186	-	7	(179)	-
Compassion	7	-	-	(7)	-
Conferences	8	2	10	-	-
Life College	15	-	-	(15)	-
YE Movement Hampers	29	-	29	-	-
Christmas 2020	17	-	-	(17)	-
Ukrainian Crisis	56	-	56	-	-
Easter 2022	(8)	-	(8)	-	-
Winter Box Appeal	17	-	17	-	-
Christmas 2022	10	-	-	(10)	-
Turkey and Syria appeal	-	7	7	-	-
Junior Garr Spiritual	-	2	2	-	-
Y&C Building Repairs	-	32	15	-	17
Christmas 2023	-	20	20	-	-
	378	92	225	(228)	17

	Balance at 2021 £000	Income £000	Expenditure £000	Transfers £000	Balance at 2022 £000
SHE Kindness Kitty	19	-	-	-	19
We Are One	29	48	55	-	22
Mortgage	193	-	-	(7)	186
Compassion	7	-	-	-	7
Conferences	3	5	-	-	8
Uganda	3	1	4	-	-
Barnados	-	1	1	-	-
Life College	-	15	-	-	15
YE Movement Hampers	30	-	1	-	29
Christmas 2020	17	-	-	-	17
Ukrainian Crisis	-	90	34	-	56
Easter 2022	-	1	9	-	(8)
Winter Box Appeal	17	2	2	-	17
Christmas 2022	-	10	-	-	10
	318	173	106	(7)	378

21 Group Fund reconciliation (continued)

Fund descriptions

a) Free Unrestricted funds are the free reserves of the group and charity

b) Designated funds

The fixed asset equity reserve represents the book value of fixed assets (excluding non-core assets) less debt which provides period financing to the group and charity.

Cherish foundation is from offerings at the Cherish conference and provides funding for life-impacting gifts and unique/ individual demonstrations of kindness to beneficiaries secretly nominated from across the UK: beneficiaries deemed to have displayed tremendous courage, determination, and dignity in adversity.

Christmas funds are to benefit outreach activities.

Trading company net assets represents the resources of the group held within trading subsidiaries.

c) Restricted funds

SHE Kindness Kitty: represents donations received at certain Women's events for the purpose of funding small- value purchases as demonstrations of kindness in situations of need, as determined by the Women's Ministry Leadership.

We Are One: birthed from Cherish conference was the 'We are One Foundation' based on the ethos of 'we who are many are never more powerful than when we are one'. This initiative affords delegates the opportunity to donate £1 each which when added together will make a big difference to recipient organisations. Since its launch over 2,500 women have signed up to give monthly and the monies raised will impact communities around the world, from natural disasters, to war torn countries, missionaries doing incredible work far from our 'western world view'.

Mortgage: was a donation that was received specifically to make repayments towards the mortgage

Compassion: were donations received at the Rocknations youth conference on behalf of Compassion. Life Church has continually partnered with Compassion UK to sponsor children, to help release them from poverty, in a specific local community in Kenya.

Conferences; A donation was received from Vineyard Church to go towards youth camps and events, this was split 50:50 between YA & Rn Conferences.

Uganda; Donations were received from within and outside of the Church to support the missionary duties of a member of the congregation based out in Gulu, Uganda.

Barnados: funds were raised within and outside of the Church to support Barnados and the work they do throughout the community.

Life College: funds were raised within and outside of the Church to support the Life College project to grow leadership and & develop godly character.

YA Movement Hampers: Covid-19 Relief Fund developed from Donations were received from our Young Adults conference to donate hampers into our local communities to ease hardships brought about by the pandemic.

21 Group Fund reconciliation (continued)

Fund descriptions

c) Restricted funds (continued)

Christmas 2020: This represents the balance of unused funds taken at Christmas 2020 that will be utilised in future Christmases.

Ukrainian Crisis: funds were raised within and outside of the Church to support those affected by the war in Ukraine.

Easter 2022: This represents the funds utilised to fund the activities of Easter 2022.

Winter Box Appeal: represents donations taken from the Church family from across our 4 campuses. In summary, these funds are used to fund all our outreach activities at Christmas.

Christmas 2022: This represents the balance of unused funds taken at Christmas 2022 that will be utilised in future Christmases.

Turkey and Syria appeal: funds were raised within and outside of the Church to support those affected by earthquakes in Turkey and Syria.

Junior Garr Spiritual: funds were raised within and outside of the Church to fund and support the Junior Garr's work.

Y&C Building Repairs: fund were raised and utilised to support the repair of the Y&C Building.

Christmas 2023: This represents the balance of unused funds taken at Christmas 2022 that will be utilised in future Christmases.

Following a review of restricted funds as at 31 December 2023 it was identified that the restriction was fulfilled and fundings could be allocated as unrestricted in the case of the Mortgage fund and in others expenditure within the general fund had fulfilled the restriction. In these instances, a transfer is recorded from restricted to unrestricted funds.

22 Analysis of net assets between group funds

	Unrestricted funds 2023 £000	Designated funds 2023 £000	Restricted funds 2023 £000	Total 2023 £000
Fixed assets	257	6,528	-	6,785
Cash and bank	(20)	32	17	29
Other current assets / liabilities	(140)	(204)	-	(344)
Creditors more than one year	-	(959)	-	(959)
Total	97	5,397	17	5,511

	Unrestricted funds 2022 £000	*Designated funds 2022 £000*	*Restricted funds 2022 £000*	*Total 2022 £000*
Fixed assets	*-*	*6,920*	*-*	*6,920*
Cash and bank	*(325)*	*41*	*378*	*94*
Other current assets / liabilities	*(195)*	*(415)*	*-*	*(610)*
Creditors more than one year	*-*	*(852)*	*-*	*(852)*
Total	*(520)*	*5,694*	*378*	*5,552*

23 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2023 £000	*2022* *£000*
Net income / (expenditure) for year	**(41)**	*(463)*
Interest payable	**67**	*27*
Depreciation and impairment of tangible fixed assets	**136**	*218*
(Profit) / loss on disposal of tangible fixed assets	**(3)**	*138*
(Increase) / decrease in stock	**11**	*(5)*
(Increase) / decrease in debtors	**(5)**	*112*
Increase / (decrease) in creditors	**(61)**	*(92)*
Net cash flow from operating activities	**104**	*(65)*

23A Analysis of changes in net debt

	2022	Cash flows	Non cash flow changes		2023
	£000	£000	Finance leases	Other changes	£000
Bank loans	**1,143**	**(90)**	**-**	**-**	**1,053**
Other loans	**100**	**5**	**-**	**-**	**105**
Lease liabilities	**24**	**(19)**	**-**	**-**	**5**
Total liabilities	**1,267**	**(104)**	**-**	**-**	**1,163**
Cash and cash equivalents	**(94)**	**64**	**-**	**-**	**(29)**
Total net debt	**1,173**	**(39)**			**1,134**

24 Pensions and other post-retirement benefits

Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £11,000 (2022 - £19,000).

The defined contribution liability is allocated to unrestricted funds.

25 Related party transactions

There are no related party transactions during the period other than those disclosed in note 12 “trustees' and key management personnel remuneration and expenses”.

LIFE CHURCH MINISTRIES

England & Wales - Charity number 1185953

Accounts

Life Church Ministries

Consolidated Financial Statements

For the Year ended 29 December 2022

Charity number: 1185953

Company number: 11973632

Life Church Ministries
(A Company Limited By Guarantee)
Consolidated Financial Statements
For the Year Ended 29th December 2022

Contents

Charity information	1
Trustees report	2-7
Statement of trustee's responsibilities	9
Independent Auditors report	10-13
Consolidated Statement of Financial Activities	14
Consolidated Balance Sheet	15
Charity Balance Sheet	16
Consolidated statement of cashflows	17
Notes to the financial statements	18-??

Life Church Ministries
(A Company Limited By Guarantee)
Consolidated Financial Statements
For the Year Ended 29th December 2022

Charity Information

Charity registration number	1185953
Company registration number	11973632
Governing Instrument	Memorandum And Articles Incorporated 1 May 2019
Trustees	P F Manchester Pastor J M James Pastor L Bryant (appointed 29 June 2022) J Dowds (appointed 29 June 2022) R V Atkin (appointed 28 September 2022) J Barnes (appointed 28 September 2022) M A Walker (resigned 29 June 2022) E M F Ajayi (resigned 28 September 2022) S D Gambill (resigned 14 December 2022)
Registered Office	Life Church Ministries Wapping Road Bradford BD3 0EQ
Independent Auditor	Torevell Dent (Audit) LLP Statutory Auditors and Chartered Certified Accountants 1-3 St Ann's Place Pellon Lane Halifax HX1 5RB
Bankers	Barclays Bank Plc 10 Market Street Bradford BD1 1EG

Life Church Ministries
(A Company Limited By Guarantee)
Consolidated Financial Statements
For the Year Ended 29th December 2022

Trustee Report

The trustees present their report and the audited financial statements of the charity for the year ended 29 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Trustees of the charity
The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

P F Manchester
Pastor J M James
Pastor L Bryant (appointed 29 June 2022)
J Dowds (appointed 29 June 2022)
R V Atkin (appointed 28 September 2022)
J Barnes (appointed 28 September 2022)
M A Walker (resigned 29 June 2022)
E M F Ajayi (resigned 28 September 2022)
S D Gambill (resigned 14 December 2022)

Life Church is based in Bradford. During the year there was a restructuring of Life Church operations following a strategic and financial review. The charity previously had 4 locations, Belfast, Bradford, Leed,s and Warsaw. Belfast was closed as it was no longer deemed to be core to the strategic direction of the charity. Leeds church was released to re-brand as North Church, and Warsaw was also released to follow a different path in their Ministry.

Day to day responsibility for the running of the charity was delegated to the Lead Pastors Jock and Shirley James, supported by an executive team made up of senior pastoral staff.

The trustees meet a minimum of four times a year to review strategy and financial performance.

Strategic review
The Charity's objectives are set out by the Memorandum and Articles of Association:

- The advancement of the Christian Faith;
- The relief of persons who are in conditions of need, hardship or distress or who are aged or sick; and
- The advancement of education based on Christian principles.

The mission and vision of our house is:

- to **Grow** disciples; to **Create** community and to **Impact** society.
- to help as many as possible to believe in Jesus, find belonging in God's house and become all they can be.
- to do whatever it takes to help people find Jesus and build their lives on the truth of his word. To create a home where all feel welcome, included, and find a place to belong.
- to create a space where everyone contributes, everyone cares, and everyone is growing to make a difference.

Trustee Report continued

- a place where dreams are awakened, and purposes are fulfilled. We want to see generations setting one another up to succeed and thrive, united to make a difference in our local community, empowering each other into massive endeavours that demonstrate the greatness of God.
- we will be motivated by love and moved by compassion, to be a church that serves all and gives all.
- we will continue to facilitate a house filled with the sound of thanksgiving, passion, and faith. A place where generosity abounds, and miracles happen.
- that what we build will bring honour to God and make his name known across our city and nation.

Public benefit

The trustees have referred to the Charity Commission's guidance on reporting on public benefit (section 17 of Charities Act 2011) when reviewing the Charity's aims and objectives, and when planning the Charity's activities. The trustees are therefore confident that the Charity meets the public benefit requirements. In particular, the trustees try to enable ordinary people to live out their faith as part of the community through:

- Worship and prayer, learning about the gospel and developing their knowledge and trust in God.
- Provision of pastoral care for people living in the community, and
- Missionary and outreach work.

Principal activities

The principal activities of the church have remained the same. It was however a year of rebuilding following the COVID pandemic, with restrictions on church attendance lifted in March 2022.

Annual review of the Charity

Recovery from COVID and Rebuild

The church went through a period of rebuilding during 2022. COVID restrictions were finally lifted in March 2022.

Church attendance gradually increased over the remaining three quarters of the year as congregation confidence grew. By the end of 2022 attendance figures were back to, if not beyond, pre-pandemic levels. By early 2022 we had seen a **39%** growth in our Sunday attendance, a **102%** growth in our children's ministry; we **created** community for **546** individuals to engage across **52** LIFE groups and our online church feed saw **259,777** views.

Through our commitment to **grow** disciples, we saw **151** first time salvations in 2022; **54** individuals were water baptised; **25** individuals completed the Alpha Course and **103** individuals completed our Growth Track programme.

Likewise, the conference and events business re-commenced from Q3. There was a gradual growth in this area of the Charity, as consumer confidence took time to re-establish. During 2023, there has been significant growth, with further expected in 2024.

Life church college was heavily restricted due to travel restrictions around the world but we have continued to adapt, developing a new short course structure and developing our evening college to make the course as accessible as possible. We have also established a new partnership with Wrexham University which enables our students to earn accreditation for their studies.

Trustee Report continued

During the year a full strategic and financial review of the Charity was carried out and decisions were taken on restructuring operations for the future benefit of the organisation. The church transitioned to new lead pastors, Jock and Shirley James, with the support of outgoing lead pastors Steve and Charlotte Gambill. In addition, the campuses in Leeds, and Belfast ceased being part of the entity. Leeds was released to rebrand as North Church, and Belfast was closed as we encouraged members to partner with a new church being established in the area. There was also a full review of the commercial activities of the organisation. Decisions were taken to focus the coffee shop on Sundays only to support Church services, close the day care and focus church conference activity to RockNations and Xcel. The above actions have been completed and were essential in focusing the Bradford church on its purpose, as well as setting up the organisation to be sustainable and ready to grow to support the local community.

Community support and outreach

We said that we would impact society, some of the ways that we did this in 2022 was through our community outreach:

PARTNERS: In 2022 we continued to build on our existing relationships with our community partners, and also formed some new ones. Our partners this year included HTB - Love Christmas; Kids Out!; Stewardship; Jermyn Court; Octavia Court; the Afghan and Ukraine refugees temporarily housed within hotels across the city of Bradford; St. Stephen's Church; The Light Church; Bradford Foodbank; Sunbridge Road Mission; Bradford Children's Services; St. Christophers; the RAF cadets; Gianna Baby Bank; St. Johns; Community Works; the Millside Centre; Wetherby HMYOI and Westminster Primary School.

EASTER: At Easter, aside from our Easter Sunday service at which we retell the account of the Gospel, we also distributed **953** Easter eggs to our local community partners.

CHRISTMAS: At Christmas we are known in the city for our 'Christmas Spectacular', which is a show that we put on free of charge for our community. **2,873** people attended the spectacular across 4 showings. **497** of whom took away the Christmas booklet which outlined the account of the Gospel.

At Christmas we place a focus on our local community. From our partnership with a national children's charity, we received and distributed **4,501** toys into our local community network for free. Through a partnership with Stewardship we were able to help tackle fuel poverty by helping local families with their gas and electric top-up. And through our partnership with HTB- Love Christmas, we were able to help **310** families with Christmas groceries, which included an ASDA food voucher towards their Christmas food shop.

UKRAINE: Following Russia's invasion of Ukraine, the Bradford Church worked closely with our Warsaw campus to support refugee families fleeing the war. At the outset of the war, we responded to a critical need by delivering **120** tons of baby formula to maternity wards in the Ukraine in partnership with Warner Bros Poland, Love Does and David Kwiatkowski.

During the initial period of refugees fleeing the conflict, we gave **1,300** kids packs to children sleeping in train stations.

Through a multi-agency partnership with a local refugee centre we provided regular support to over **600** children and their families including fun days and regular activities. We were also able to provide equipment for a youth centre/gym.

Trustee Report continued

Through partnership with 'Love Does' we have been able to establish a school in the refugee centre. While many of the children had no access to education, we have been able to make a huge difference by providing a full curriculum for **170** children with **8** qualified teachers.

FURTHER AFIELD: In 2022 we partnered with Open Doors and Christian Aid to help the relief effort following the tragic earthquake in Syria & Turkey.

Through our ongoing partnership with Compassion International, we saw a further **94** children sponsored.

Through the 'We Are One' initiative we were able to partner with a number of organisations that continue to impact the lives of so many. These partners included: Youth For Christ International; *Myanmar;* Hope For Justice; Acts 435; Serving In Mission; *Faithful Witness;* Mercy Ministries; Trauma Recovery Centre; Ukraine Crisis through LIFE Church Warsaw; Restored UK; Prison Fellowship UK; Christian Aid and Compassion UK.

CONFERENCES: In 2022 we continued to serve and support the wider church body through the hosting of our major conferences. The conferences bring thousands to the city of Bradford and through our local, national and international relationships we are able to bring much sought after keynote speakers to teach from the Word of God.

***Cherish*:** In June 2022 we celebrated 20 years of our Cherish Women's Conference. Cherish has been a special part of our church history, however as the theme 'Everything is beautiful in its time' this year explained, we marked the end of this particular journey as Pastor Charlotte, founder of Cherish, announced it as the last Cherish conference.

Over the 20 years of Cherish it's good to celebrate: over **3,000** salvations; over **40,000** delegates came and over **4,000** volunteers gave their time freely to help us deliver the conferences.

RockNations: In August 2022, over **700** young people from over 50 different churches gathered together to encounter Jesus!

The conference has one priority which is to create an incredible environment where young people can connect with God. Within this there are two key elements: spiritual and fun. Both of which are highly charged to give young people the experience of a lifetime. An aspect that has become an important part of our RockNations conference is our honour moment. To "honour one another above yourselves", is a selfless concept that brings recognition where it is due and highlights success in the face of adversity. Each year we honour young people and support ministries starting out, to have what they need to succeed in ministry, and reaching this generation. We were overwhelmed with the success of the event following COVID and the appetite from the young people to seek God.

XCEL: In November 2022, we gathered for our men's conference. XCEL brought **over 1,000** sons, brothers, fathers and men from all over the country to Bradford for a focused weekend of teaching and worship.

Going concern

The covid pandemic has had an impact on the charity. This has continued following the lifting of restrictions, as the church has rebuilt.

All income streams were impacted throughout the year, although gradually improved as the year went on as congregation and consumer confidence returned.

Trustee Report continued

The cost-of-living crisis and inflation have also impacted negatively on the organisation with costs escalating.

Trustees and senior management have worked hard to mitigate the challenges faced and have done a full review of the financial position. This has led to closing of unprofitable business units and reducing expenditure significantly, following the change in the organisational structure.

Steps were also taken with our funding partners to restructure loans, which was supported.

Following the work above and the forecasting for the coming year, the trustees are of the opinion that the charity will continue as a going concern.

Trustees Formal Activities

Operational review
During 2021 the trustees initiated a review of the operations and leadership of Life Church Ministries. The trustees appointed a board sub-committee, co-opting independent participants, to oversee the review. The work was concluded in 2022, with all recommendations considered and actioned, as appropriate, to ensure all aspects of good governance are covered.

Campus structures
During 2022, the transfer of assets of the Leeds campus to North Church was completed. It was decided that the Belfast church would close in 2023 and the lease has now been exited.

Financial review
At the end of the year, the consolidated net assets were £5,552,234, (2021:£6,015,694) of which £377,793 (2021:£317,568) were restricted funds.

The charity made a loss of £463,460 (2021: profit of £6,015,694).

The Charity's main source of income continues to be the tithes and offerings from church attendees.

The impact of the pandemic continued to affect revenue streams, however, this recovered through the year.

It was a significantly challenging year, with many external factors including cost of living, inflation and COVID all having an impact. The hard work done by the trustees and senior management have positioned the charity for a stronger performance in 2023 and working towards a sustainable future.

Trustee Report continued

Reserves policy

The trustees have reviewed the reserves of the charity, in particular the nature of the income and expenditure streams and the need to match variable income with fixed commitments. The trustees are confident that future income will enable the charity to meet its foreseeable needs based on planned activity and consequently are satisfied with the current level of reserves, which have been built up to fund the future expansion plans of the charity.

As at 29 December 2022, the charity had resources freely available for its general purpose amounting to £3,027,226 (2021:£3,550,911). This comprises the balance in unrestricted funds, excluding those funds which could only be realised by disposal of functional fixed assets and also designated funds.

Risk management

The trustees review the risk management process which assesses business risks and implements risk and management strategies. This involves identifying the types of risks the charity faces, their potential impact, likelihood of occurrence and means of mitigating the risks. As part of this process the trustees review the adequacy of the charity's current internal controls.

The trustees are confident that the financial controls conform with guidelines issued by the charity commission.

Risks are regularly reviewed, and a risk register maintained by the trustees.

The risk management register presents the principal risks facing the charity in the following categories:

- Governance risks
- Financial risks
- External risks
- Health & safety risks (including the safeguarding of children and vulnerable adults)

These risks have been offset by the following measures:

- Appointment of a diverse board of trustees with relevant skill sets;
- Appointment of qualified and appropriate experienced employees:
- Regular reporting on areas of risk to the trustees; and
- Regular review of policies and procedures.

Structure, Governance and management

Life Church Ministries was constituted by Memorandum and Articles of Association as a private limited company on 1 May 2019 and is a registered charity.

Any person, who accepts the statement of doctrines of the church, may be appointed to the trusteeship. Trustees are selected based on the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's guidance to trustees and are also provided with training as and when required. All trustees give their time voluntarily.

Trustee Report continued

Key operational decisions are made by the Board appointed executive pastors who are helped and supported by the various heads of departments.

The remuneration of key management personnel is reviewed and approved by the trustees during the budget approval. Key management personnel are paid in accordance with the going rate for similar positions within the wider marketplace.

Plans for the future

Life church plans to continue with the three strategic aims of the trust deed. The trustees will focus on continuing the rebuilding work that started in 2022 and positioning the charity on a sound sustainable footing for the future. The Church will continue to meet the needs of the community and connect people with God.

Disclosure of information to auditors

We, the trustees of the charitable company who held office at the date of approval of these financial statements as set out above each confirm, so far as we are aware, that:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- We have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

In approving the Trustee's annual report, we also approve the Strategic report included therein, in our capacity as company directors.

This report was approved by the board on 20/9/2023 And signed on its behalf:

.....
P Manchester

Statement of trustees' responsibilities

The trustees, who are also directors of Life Church Ministries for the purpose of company law, are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practise)

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of Trustees and signed on its behalf on 20/9/2023 by:

P Manchester

Life Church Ministries
(A Company Limited By Guarantee)
Consolidated Financial Statements
For the Year Ended 29th December 2022

Independent Auditor's Report to the Trustees of Life Church Ministries

Opinion

We have audited the financial statements of Life Church Ministries (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 29 December 2022 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the charity balance sheet, the consolidated statement of cash flows and the related notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 29 December 2022 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other that the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Trustees of Life Church Ministries

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in thew course of the audit:

- the information given in the trustees' report (incorporating the strategic report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement (set out on page 9), the trustees (who are also directors of the parent charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement. Whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Independent Auditor's Report to the Trustees of Life Church Ministries

In planning and designing our audit tests, we identify and assess the risk of material misstatement within the financial statements, whether due to fraud or error. Our assessment of these risks includes consideration of the nature of the industry and sector, the control environment and the business performance along with the results of our enquiries of management, about their own identification and assessment of the risks of irregularities. We are also required to perform specific procedures to respond to the risk of management override.

Following this assessment, we considered the opportunities and incentives that may exist within the group for fraud and identified the greatest potential in evaluating the revenue recognition and processing of cash transactions.

We also obtained an understanding of the legal and regulatory frameworks that the group operates in, through discussions with directors, trustees and other management, and from our commercial knowledge and experience of the sector in which the group operates, to enable us to identify the key laws and regulations applicable to the group. We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Charities Act 2011, the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation.

We then performed audit procedures after consideration of the above risks which included the following:

- performing sales completeness testing to ensure income has been recognised in the year and in line with the event is held;
- obtaining a detailed understanding of the system for processing cash transactions;
- obtaining a detailed understanding of the system for authorising expense invoices and credit card transactions;
- enquiring of management concerning actual and potential litigation claims;
- reviewing correspondence with HMRC, and the company's legal advisors;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments, assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

All engagement team members were informed of the relevant laws and regulations and potential fraud risks at the planning stage and reminded to remain alert for any indications of fraud or non-compliance with laws and regulations throughout the audit. The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify such items.

There are inherent limitations in our audit procedures above. The more removed from laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or conclusion.

A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%/80%99s-responsibilities-for. This description forms part of our auditor's report.

Independent Auditor's Report to the Trustees of Life Church Ministries

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter3 of Part 16 of the Companies Act 2006 and to the charitable companies trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....

Samantha Sutcliffe
Senior Statutory Auditor
For and on behalf of

Torevell Dent (Audit) LLP
Statutory Auditor and Chartered Certified Accountants

Date ..20/09/23

Life Church Ministries
(A Company Limited By Guarantee)
Consolidated Financial Statements
For the Year Ended 29th December 2022

Consolidated Statement of Financial Activities for the year ended 29 December 2022
(including Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income					
Donation and Legacies	3	1,418,648	158,033	1,576,681	7,870,392
Other Trading Activities	4a	247,207	30	247,237	402,841
Charitable Activities	5	71,698	15,440	87,138	106,827
Investments	6	130	-	130	35
Other	7	(57,401)	-	(57,401)	279,906
Total Income		1,680,282	173,503	1,853,785	8,660,001
Expenditure					
Charitable Activities	8	1,666,138	113,278	1,779,416	2,249,730
Other Expenditure	4b	537,829	-	537,829	394,577
		2,203,967	113,278	2,317,245	2,644,307
Net Income/(Expenditure)	20	(523,685)	60,225	(463,460)	6,015,694
Transfers Between Funds	20	-	-	-	-
		(523,685)	60,225	(463,460)	6,015,694
Reconciliation Of Funds					
Total Funds B/Fwd	20	5,698,126	317,568	6,015,694	-
Total Funds C/Fwd	20	5,174,441	377,793	5,552,234	6,015,694

There are no recognised gains and losses for the year other than the results above.

All of the Charity's activities derive from continuing operations.

The notes on pages 18 – 33 form an integral part of these financial statements

Life Church Ministries
(A Company Limited By Guarantee)
Consolidated Financial Statements
For the Year Ended 29th December 2022

Consolidated Balance Sheet for the year ended 29 December 2022

	Notes	Group Funds YE 2022		Group Funds YE 2021	
Fixed Assets					
Tangible Assets	13		6,920,737		7,284,932
Investments	14		-		-
			6,920,737		7,284,932
Current Assets					
Stock	15	14,150		9,089	
Debtor	16	96,141		208,427	
Cash and Bank	17	93,697		740,211	
		203,988		957,727	
Liabilities					
Creditors due within 1yr	18	(977,322)		(1,068,122)	
Net Current (Liabilities/Assets)			(773,334)		(110,395)
Creditors due after 1yr	19		(595,169)		(1,158,843)
Total			5,552,234		6,015,694
The Funds of the Charity					
Unrestricted Funds	20		3,027,226		3,550,911
Revaluation Reserve	20		2,147,215		2,147,215
Total Unrestricted Funds			5,174,441		5,698,126
Restricted Funds			377,793		317,568
	20		5,552,234		6,015,694

The Charity's net movement in funds for the year was £495,260.

The trustees acknowledge their responsibilities for complying with the requirements of the Act in respect to accounting records and preparation of the financial statements.

The financial statements were approved and authorised for issue by the Trustees on 20/9/2023 and signed on their behalf by:-

.....

P Manchester
Trustee

The notes on pages 18 – 33 form an integral part of these financial statements.

Life Church Ministries
(A Company Limited By Guarantee)
Consolidated Financial Statements
For the Year Ended 29th December 2022

Charity Balance Sheet for the year ended 29 December 2022

	Notes	Group Funds YE 2022		Group Funds YE 2021	
Fixed Assets					
Tangible Assets	13		6,750,597		7,072,039
Investments	14		3		3
			6,750,600		**7,072,042**
Current Assets					
Stock	15	-		-	
Debtor	16	33,729		246,284	
Cash and Bank	17	89,326		659,662	
		123,055		**905,946**	
Liabilities					
Creditors due within 1yr	18	(730,951)		(825,595)	
Net Current (Liabilities/Assets)			**(607,896)**		**80,351**
Creditors due after 1yr	19		(590,470)		(1,136,699)
Total			**5,552,234**		**6,015,694**
The Funds of the Charity					
Unrestricted Funds	20		3,027,226		3,550,911
Revaluation Reserve	20		2,147,215		2,147,215
Total Unrestricted Income Funds			**5,174,441**		**5,698,126**
Restricted Funds	20		**377,793**		**317,568**
Total Charity Funds			**5,552,234**		**6,015,694**

The trustees acknowledge their responsibilities for complying with the requirements of the Act in respect to accounting records and preparation of the financial statements.

The financial statements were approved and authorised for issue by the Trustees on 20/9/2023 and signed on their behalf by:-

.....

P Manchester
Trustee

The notes on pages 18 – 33 form an integral part of these financial statements.

Life Church Ministries
(A Company Limited By Guarantee)
Consolidated Financial Statements
For the Year Ended 29th December 2022

Consolidated Statement of Cashflows

	Notes	2022	2021
Cashflows from operating activities			
Net (outgoing)/incoming resources before other recognised gains/(losses)		(463,460)	6,015,694
Depreciation		218,164	202,977
(Gain)/Loss on disposal of fixed assets			(2,140)
Interest received	6	(130)	(35)
Interest paid	12	29,906	14,754
(Increase)/decrease in stock		(5,061)	5,550
Decrease in debtors		58,685	75,107
(Decrease) in creditors		(31,080)	(305,815)
Gifts of net assets from Life Church UK		384,848	(5,719,849)
Net cash inflow from incoming resources		191,872	286,243
Cashflows from investing activities			
Interest received	6	130	35
Purchase of tangible fixed assets		(2,300)	(61,062)
Proceeds from sale of tangible fixed assets			2,428
		(2,170)	(58,599)
Cashflows from financing activities			
Proceeds from new loans			540,000
Repayment of loans		(50,188)	(150,948)
Repayment of finance lease liability		(15,911)	(13,328)
Interest paid	12	(29,906)	(14,754)
Net cashflow from financing activities		(96,005)	360,970
Net increase in cash and cash equivalents		93,697	588,614
Cash and cash equivalents acquired; gift of net assets from Life Church UK 1 January 2021			151,597
Cash and cash equivalents at 29 December 2022	17	**93,697**	**740,211**

The notes on pages 18 – 33 form an integral part of these financial statements.

Life Church Ministries
(A Company Limited By Guarantee)
Consolidated Financial Statements
For the Year Ended 29th December 2022

Notes to the consolidated financial statements

1. General Information
The entity is an incorporated registered charity governed by their constitution.

Registered address:
Life Church Ministries
Wapping Road
Bradford
BD3 0EQ

2. Accounting Policies

General information and basis of preparation
Life Church Ministries is a Company Limited by Guarantee registered in England & Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the advancement of the Christian faith.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of consolidation
The consolidated financial statements include the financial statements of the charity and its subsidiary undertakings made up to 29 December 2022. The acquisitions method of accounting has been adopted. Under this method the group net incoming resources include the results of subsidiaries from the date of acquisition and to the date of sale outside the group in case of disposals of subsidiaries. The purchase consideration has been allocated to the assets and liabilities on the basis of fair value at the date of acquisition.

The charity has taken advantage of the exemption not to disclose any transactions or balances between group entities that have been eliminated on consolidation.

Funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Notes to the consolidated financial statements continued

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition
All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees Annual Report.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through bank interest received and rental income. It is included when the amount can be measured reliably. Rental income is recognised when the charity's right to receive payment is established.

Other income includes amounts such as gains on disposals of tangible fixed assets.

Expenditure recognition
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised when there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities incurred on directly undertaking the activities that further the charity's objectives; and
- Other expenditure representing those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Notes to the consolidated financial statements continued

Activities in furtherance of the charity's objectives include the direct costs of staff and property together with the costs of projects and activities related to the propagation of the Gospel and the relief of poverty.

The trustees consider that management and administration cost of the charity directly contribute to the furtherance of the charitable activities and so do not separately disclose and support costs of the charity.
All members of staff are active in fulfilling the objectives of the charity.

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings, and the cost of any legal advice to trustees on governance or constitutional matters.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grant. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Tangible assets
Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Costs includes costs directly attributable to making the asset capable of operating as intended. Individual fixed assets costing more than 1,000 or more are capitalised at cost.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold buildings	2% on cost
Leasehold improvements	10% on cost
Fixtures, Fittings & Equipment	15% on cost
Computer & Media Equipment	15% on cost
Motor Vehicles	25% on cost

Investments
Investments in subsidiaries are measured at cost less impairment

Stocks
Stocks are stated at the lower cost and estimated selling price less costs to complete and sell. Cost includes all cost of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete, and slow-moving stock where appropriate.

Debtors and creditors receivable / payable within one year
Debtors and creditors with no stated interest rate receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Loans and borrowings
Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Notes to the consolidated financial statements continued

Provisions
Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Leases
Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

Foreign currency
Foreign currency transactions are initially recognised by applying to the foreign currency the amount of the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.

Employee benefits
When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution pension plan for the benefit of its employees. Contributions are expensed as they become payable.

Tax-Charity
The charity is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010, therefore meeting the definition of a charitable company for UK corporation tax purposes.

Tax-trading subsidiary
The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss. A change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Notes to the consolidated financial statements continued

Key sources of estimation uncertainty
The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

Useful economic lives of tangible assets
The annual depreciation charge for tangible assets and their carrying amount is determined by the estimated useful economic lives and residual value of the assets.
The useful economic lives and residual values are re-assessed annually when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. The carrying amount is £6,920,737 (2021 - £7,284,932)

Stock provision
The group makes an estimate of the recoverability of the cost of stock. When calculating the stock provision, management consider the nature and condition of the stock, as well as applying the assumptions around anticipated saleability of finished goods. The carrying amount is £14,150 (2021:£9,089)

Impairment of debtors
The group makes an estimate of the recoverable value of trade and other debtors. When assessing the impairment of trade and other debtors, management consider factors which include the current credit rating of the debtor, the ageing profile of debtors and historical experience. The carrying amount is £49,119 (2021 - £107,804)

Business combinations
Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date of the adjustment is probable and can be measured reliably.

Financial Instruments
Financial assets
Basic financial assets, including trade and other receivables, are initially recognised at transaction price, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest for a similar asset. Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measure at amortised cost are assessed for objective evidence or impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss and any subsequent reversal is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risk and rewards of the ownership of the asset are transferred to another party or (c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Notes to the consolidated financial statements continued

Financial liabilities

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price, unless the arrangement constitutes a financial transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

3. Income from Donation and legacies

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Gifts from charities or organisations	854	28,901	29,755	5,719,849
Gift Aid recovered	147,884	1,020	148,904	223,531
Regular giving and capital donations	1,269,910	128,112	1,398,022	1,927,012
	1,418,648	**158,033**	**1,576,681**	**7,870,392**

4. Income from trading activities of subsidiary

The Chairty has one wholly owned trading subsidiary. Abundant Life Resources Limited (Note 14) which is incorporated in England and Wales sells merchandise related to the Charity's objectives through a shop, mail order and via the internet. Funds are also raised by hosting conferences for external organisations. When available, distributable profits are donated to the charity under Gift Aid.

	Unrestricted	Restricted	2022	2021
			£	£
4a. Income resources				
Merchandising and events (other trading activities in SOFA	247,207	30	247,237	402,841
Other operating income (other income in SOFA)	-	-	-	81,185
Profit on disposal of fixed assets (Other income on SOFA)	-	-	-	30
	247,207	**30**	**247,237**	**484,056**

	2022	2021
	£	£
4b. Expenditure		
Merchandising, events and administration costs	537,829	394,577
	537,829	**394,577**

Notes to the consolidated financial statements continued

5. Income from charitable activities

	Unrestricted	Restricted	2022	2021
			£	£
Educational and training activities	55,795	15,440	71,235	98,031
Worship, celebration, and youth events	15,903	-	15,903	8,796
	71,698	15,440	87,138	106,827

6. Income from charitable activities

	2022	2021
	£	£
Interest received	130	35
	130	35

7. Other Income

	2022	2021
	£	£
Government Grant Job Retention Scheme	-	239,708
Other income	81,642	38,058
Profit on disposal of fixed assets	(139,043)	2,140
	(57,401)	279,906

8.Expenditure on charitable activities

	Unrestricted	Restricted	2022	2021
	£	£	Total	Total
Charity Objectives				
Ministry support – individuals and organisations	57,317	105,817	163,134	31,617
Staff costs	930,718	1,551	932,269	1,320,450
Marketing and publicity	23,627	571	24,198	13,733
Provision and maintenance of Premises and Equipment	343,827	300	344,127	358,529
Administration cost	104,263	5,039	109,302	290,200
Depreciation	174,686	-	174,686	154,399
	1,634,438	113,278	1,747,716	2,168,928
Governance Costs				
Audit Services	3,700	-	3,700	30,000
Professional Fees	28,000	-	28,000	50,802
Total expenditure on charitable activities	1,666,138	113,278	1,779,416	2,249,730

Notes to the consolidated financial statements continued

9. Auditors remuneration.

	2022 Total	2021 Total
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	26,700	30,000
	26,700	30,000

10. Trustees' and key management personnel remuneration and expenses

The trustees did not have any expenses reimbursed during the year (2021 - £nil).

During the year the trustees donated £43,017 (2021 - £39,285) tithes and offerings without conditions, towards the furtherance of Life Church Ministries charitable activities.

Jock James was employed by the Church as Bradford Campus Pastor and was not remunerated for the role as trustee. The total remuneration paid during the year including employers national insurance was £56,689 (2021: £56,689). Steve Gambill was employed by the Church as Senior Lead Pastor and was not remunerated for his role as a trustee. The total remuneration paid during the year including employers national insurance was £84,835 (2021: £84,835). Pension contributions paid were £1,311 (2021: £1,311) and £1,319. (2021: £1,319) respectively. Jock James and Steve Gambill were under contract of employment.

There are 2 (2021 : 2) trustees that are accruing pension arrangements.

Key management personnel
The Charity considers its key management personnel comprising of the Lead Pastors, Executive Pastors and the Finance Director. Payments to them were as follows:-

	2022	2021
Salaries and other short- term employee benefits	247,235	305,141
Social Security costs	32,140	35,466
Defined contribution pension costs	4,945	6,145
	284,320	346,752

Notes to the consolidated financial statements continued

11 Staff costs and employee benefits

	2022	2021
Wages and salaries	848,964	1,169,069
Social security	76,842	91,674
Defined contribution pension costs	19,210	20,886
Other staff costs	15,505	11,821
	960,521	1,320,450

	2022	2021
Number of employees receiving benefits (excluding employers pension costs) which fell within £80,000 - £90,000	2	2
Average number of employees	40	55

12 Interest Payable and similar expenses

	2022	2021
Bank loan and overdrafts	27,010	12,937
Finance charges payable under finance leases	2,896	1,817
	29,906	14,754

Notes to the consolidated financial statements continued

13 Tangible Fixed Assets

GROUP	Freehold Land & Buildings £	Leasehold Improvements £	Fixtures, Fittings & Equipment £	Computer & Media Equipment £	Total £
Cost or revaluation					
At 1 January 2022	**6,779,709**	**246,372**	**312,609**	**340,442**	**7,679,132**
Additions	-	-	-	2,300	2,300
Disposals	(34,136)	(129,077)	(25,519)	(1,459)	(190,191)
As at 29 December 2022	**6,745,573**	**117,295**	**287,090**	**341,283**	**7,491,241**
Depreciation					
At 1 January 2022	**58,874**	**37,228**	**70,312**	**227,786**	**394,200**
Charge for year	57,509	24,637	102,879	33,139	218,164
Elim on disposal	-	(23,811)	(17,247)	(802)	(41,860)
As at 29 December 2022	**116,383**	**38,054**	**155,944**	**260,123**	**570,504**
Net book value 2022	**6,629,190**	**79,241**	**131,146**	**81,160**	**6,920,737**
Net book value 2021	**6,720,835**	**209,144**	**242,297**	**112,656**	**7,284,935**

The freehold property had been revalued in a previous year before being transferred to Life Church Ministries. The building has been treated as a specialised property, valued by the depreciated replacement cost method by an independent valuer. The historical cost of the freehold land and building is £4,473,620.

Included in the above new book value is £3,737,500 of non-depreciated assets.

Included in the above net book value of computer and media equipment is £ 43,325 (2021 - £47,351) in respect of assets held under finance leases.

Notes to the consolidated financial statements continued

13 Tangible Fixed Assets continued - CHARITY

CHARITY	Freehold Land & Buildings £	Leasehold Improvements £	Fixtures, Fittings & Equipment £	Computer & Media Equipment £	Total £
Cost or revaluation					
At 1 January 2022	**6,779,709**	**160,464**	**225,749**	**57,451**	**7,223,373**
Additions	-	-	-	-	-
Disposals	(34,136)	(129,077)	(14,922)	-	(178,135)
As at 29 December 2022	**6,745,573**	**31,387**	**210,827**	**57,451**	**7,045,238**
Depreciation					
At 1 January 2022	**58,874**	**20,046**	**48,106**	**24,308**	**151,334**
Charge for year	57,509	16,046	79,897	21,233	174,685
Elim on disposal	-	(23,811)	(7,567)	-	(31,378)
As at 29 December 2022	**116,383**	**12,281**	**120,436**	**45,541**	**294,641**
Net book value 2022	**6,629,190**	**19,106**	**90,391**	**11,910**	**6,750,597**
Net book value 2021	**6,720,835**	**140,418**	**177,643**	**33,143**	**7,072,039**

The freehold property has been revalued in a previous year before being transferred to Life Church Ministries. The building has been treated as a specialised property, valued by the depreciated replacement cost method by an independent valuer. The historical cost of the freehold land and building is £4,473,620.

Included in the above net book value is £3,737,500 of non-depreciated assets.

Notes to the consolidated financial statements continued

14 Investments

	Charity 2022 Total	Charity 2021 Total
Investment in subsidiaries	3	3

Subsidiary Company	Nature of Business	Number/ Class of Shares held	Percentage of authorised share capital
Momentum AV Ltd (Company number 04198813)	Dormant	1 Ordinary	100 %
Abundant Life Music Limited (Company number 05194693)	Dormant	1 Ordinary	100 %
Abundant Life Resources Limited (Company Number 04375729)	Merchandising and conferences	1 Ordinary	100 %

Momentum AV Ltd had net assets of £1 at the year end. There was no activity in the Profit and Loss Account due to being dormant.

Abundant Life Music Limited had net assets of £1 at the year end. There was no activity in the Profit and Loss Account due to being dormant.

Abundant Life Resources Ltd had net assets of £1 at the year end. The turnover for the year was £213,055 (2021: £402,841). The profit/loss generated was £nil.

15 Stock

	Group 2022 Total	Group 2021 Total
Stock - All stock held is for resale	14,150	9,089

16 Debtors

	Group 2022 £	Charity 2022 £	Group 2021 £	Charity 2021 £
Trade Debtor	49,118	23,321	107,803	101,073
Other Debtors	28,650	-	23,076	88
Prepayments and accrued income	18,373	1,190	77,548	53,169
Amounts owed by group undertakings	-	9,218	-	91,954
	96,141	33,729	208,427	249,284

Notes to the consolidated financial statements continued

17 Cash and cash equivalents

	Group 2022	Charity 2022	Group 2021	Charity 2021
	£	£	£	£
Cash and cash equivalents in the statement of cashflows	93,697	89,326	740,211	659,662
Cash at bank	93,697	89,326	740,211	659,662

18 Creditors: Amounts falling due within 1 year

	Group 2022	Charity 2022	Group 2021	Charity 2021
	£	£	£	£
Trade creditors	82,541	33,253	113,621	80,737
Other creditors	320	-	56,921	4,147
Bank loans	552,962	552,962	552,962	552,962
Hire purchase	18,674	-	17,140	-
Taxation and social security	95,206	34,078	91,236	24,218
Other loans	100,000	100,000	100,000	100,000
Accruals and deferred income	127,619	10,658	136,241	63,534
	977,322	730,951	1,068,121	825,596

The bank loan of £552,962 (2021 - £552,962) is secured by a legal mortgage on the freehold property. The mortgage is repayable by instalments as detailed below. The annual interest rate is 0.95% above the Bank of England base rate.

Hire purchase liabilities totalling £18,674 are secured on the assets to which they relate. The bank loan is repayable in monthly instalments of £14,115.

19 Creditors: Amounts falling due after 1 year

	Group 2022	Charity 2022	Group 2021	Charity 2021
	£	£	£	£
Bank loans	590,470	590,470	1,136,699	1,136,699
Hire purchase	4,699	-	22,144	-
	595,169	590,470	1,158,843	1,136,699

	Group 2022	Charity 2022	Group 2021	Charity 2021
	£	£	£	£
Bank loans				
1 – 2 years	146,105	146,105	146,105	146,105
2 – 5 years	444,365	444,365	990,594	990,594
	590,470	590,470	1,136,699	1,136,699

Notes to the consolidated financial statements continued

19 Creditors: Amouns falling due after 1 year continued

The bank loan of £1,143,432 , (2021:£1,689,661) of which £552,962 is due within one year, is secured by a legal mortgage on the freehold property. The mortgage is repayable by instalments as detailed below. The annual interest rate is 0.95% above Bank of England base rate.

Hire purchase liability totalling £4,699 (2021 - £22,144) are secured on the assets to which they relate.

20 Fund reconciliation

	Balance B/fwd	Net incoming resources	Transfers	Balance as at 29 December 2022
	£	£	£	£
Unrestricted				
General	3,509,471	(523,685)	-	2,985,78
Designated				
Cherish Foundation	39,128	-	-	39,128
Christmas Funds	2,312	-	-	2,312
Revaluation Reserve	2,147,215	-	-	2,147,215
	5,698,126	**(523,685)**	-	**5,174,441**
Restricted				
SHE Kindness Kitty	18,591	-	-	18,591
We are one	29,009	48,649	(55,184)	22,474
Mortgage	192,954	-	(7,200)	185,754
Compassion	6,800	11	-	6,811
Conferences	3,229	4,475	-	7,704
Uganda	3,238	1,095	(4,826)	(493)
Daycare – CAP collection	33	-	-	33
Barnados	-	550	(550)	-
Life College	-	15,440	-	15,440
YE Movement Hampers	29,570	16	(465)	29,121
Christmas 2020	16,749	-	-	16,749
Ukrainian Crisis	-	89,642	(33,074)	56,568
Rock Nation Vision Rescue	-	22		22
Easter 2022	-	1,468	(9,694)	(8,226)
Winter Box Appeal	17,395	2,134	(2,284)	17,245
Christmas 2022	-	10,000	-	10,000
	317,568	**173,502**	**113,277**	**377,793**

Notes to the consolidated financial statements continued

20 Fund reconciliation continued

Designated Funds:
The Trustees have identified certain unrestricted funds that should be ring-fenced as follows:-

- A Cherish foundation offering at the Cherish conference provides funding for life-impacting gifts and unique/ individual demonstrations of kindness to beneficiaries secretly nominated from across the UK: beneficiaries deemed to have displayed tremendous courage, determination, and dignity in adversity.
- Christmas funds are to benefit outreach activities
- An annual Vision offering is taken up within each campus congregation for development enhancement and community relief projects relevant to the charity over and above the general operation of the church.

Restricted Funds:

- SHE Kindness Kitty represents donations received at certain Women's events for the purpose of funding small-value purchases as demonstrations of kindness in situations of need, as determined by the Women's Ministry Leadership.
- We are One birthed from Cherish conference was the 'We are One Foundation' based on the ethos of 'we who are many are never more powerful than when we are one'. This initiative affords delegates the opportunity to donate £1 each which when added together will make a big difference to recipient organisations. Since its launch over 2,500 women have signed up to give monthly and the monies raised will impact communities around the world, from natural disasters, to war torn countries, missionaries doing incredible work far from our 'western world view'.
- Mortgage was a donation that was received specifically to make repayments towards the mortgage
- Compassion were donations received at the Rocknations youth conference on behalf of Compassion. Life Church has continually partnered with Compassion UK to sponsor children, to help release them from poverty, in a specific local community in Kenya.
- Conferences; A donation was received from Vineyard Church to go towards youth camps and events, this was split 50:50 between YA & Rn Conferences.
- Uganda; Donations were received from within and outside of the Church to support the missionary duties of a member of the congregation based out in Gulu, Uganda.
- Daycare-Cap Collection; A fundraiser amongst the kids and their parents in Life Daycare in support of Christians against poverty (CAP).
- Cherish: Cherish & Cherish Foundation are part and parcel of the same fund, a donation has been received from the delegates at each of the past conferences in support of worthy recipients as explained below.
- Cherish Foundation 2021: The Cherish Foundation offering received during the online conference this year was utilised to provide gifts of kindness to individuals secretly nominated from the UK, these individuals are deemed to have displayed tremendous courage, determination, and dignity in the face of adversity.
- YA Movement Hampers Covid-19 Relief Fund: Donations were received from our Young Adults conference to donate hampers into our local communities to ease hardships brought about by the pandemic.
- Christmas 2020: This represents the balance of unused funds taken at Christmas 2020 that will be utilised in future Christmases.
- Leeds Electric Oven: The Leeds Campus was in need of an oven to provide meals for the homeless community it hosts on a weekly basis. A donation for this was received from the congregation.
- RN Vision Rescue: Funds were raised at the Youth Conference and were matched funded by a national business organisation. The funds were paid over to Vision Rescue in India. These funds were used to buy tablets used by 1000's of school kids to be homeschooled as they had been displaced by Covid-19
- Winter Box Appeal: Winter Box Appeal represents donations taken from the Church family from across our 4 campuses. In summary, these funds are used to fund all our outreach activities at Christmas.

Sufficient cash resources help to enable each of the identified funds to be applied without any restrictions.

Notes to the consolidated financial statements continued

21. Analysis of group net assets between funds

	Unrestricted £	Designated £	Restricted £	Total £
Funds balances at 29 December 2022 are represented by:				
Tangible fixed assets	6,920,737	-	-	6,920,737
Current assets	(215,245)	41,440	377,793	203,988
Creditors due within one year	(977,322)	-	-	(977,322)
Creditors due after one year	(595,169)	-	-	(595,169)
	5,133,001	41,440	377,793	5,520,434

22. Pensions

Defined contribution scheme
The Charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £17,918 (2021 - £20,886)

The defined contribution liability is allocated to unrestricted funds. Contribution totalling £nil (2021 - £nil) were payable to the scheme at the end of the year and are included in creditors.

23. Related Parties

The below transactions were undertaken with Believes Limited. A company controlled by S D Gambill (trustee) and C Gambill (spouse of S D Gambill) during the year. The amounts are under an agreement between the two parties whereby Abundant Life Resources sold books belonging to Believes Limited receiving a commission in exchange for acting as an agent.

	2022	2021
Commission received	NIL	1,075
Amounts due from	NIL	22,974

LIFE CHURCH MINISTRIES

England & Wales - Charity number 1185953

Accounts

Life Church Ministries

Consolidated Financial Statements

For the Year ended 29 December 2021

Charity number: 1185953
Company number: 11973632

Life Church Ministries
(A Company Limited by Guarantee)
Consolidated Financial Statements
For the year ended 29 December 2021

Contents

Charity information 1

Trustees report 2-7

Statement of trustees' responsibilities 9

Independent Auditors report 10-13

Consolidated Statement of Financial Activities 14

Consolidated Balance Sheet 15

Charity Balance Sheet 16

Consolidated statement of cashflows 17

Notes to the financial statements 18-33

Life Church Ministries
(A Company Limited by Guarantee)
Consolidated Financial Statements
For the year ended 29 December 2021

Charity information

Charity registration number	1185953
Company registration number	11973632
Governing instrument	Memorandum And Articles Incorporated 1 May 2019
Trustees	P F Manchester Pastor J M James Pastor L Bryant (appointed 29 June 2022) J Dowds (appointed 29 June 2022) R V Atkin (appointed 28 September 2022) J Barnes (appointed 28 September 2022) M A Walker (resigned 29 June 2022) E M F Ajayi (resigned 28 September 2022) S D Gambill (resigned 14 December 2022)
Registered Office	Life Church Ministries Wapping Road Bradford BD3 0EQ
Independent Auditor	Watson Buckle Limited Statutory Auditor and Chartered Accountants York House Cottingley Business Park Bradford BD16 1PE
Bankers	Barclays Bank Plc 10 Market Street Bradford BD1 1EG

Trustees' Annual Report

The Trustees present their report and the audited financial statements of the charity for the year ended 29 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Trustees of the charity
The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

P F Manchester
Pastor J M James
Pastor L Bryant (appointed 29 June 2022)
J Dowds (appointed 29 June 2022)
R V Atkin (appointed 28 September 2022)
J Barnes (appointed 28 September 2022)
M A Walker (resigned 29 June 2022)
E M F Ajayi (resigned 28 September 2022)
S D Gambill (resigned 14 December 2022)

Life Church is one Church based at 4 locations, Belfast, Bradford, Leeds and Warsaw. Day to day responsibility for the running of the charity was delegated to the Lead Pastors Steve and Charlotte Gambill, supported by an executive team made up of senior pastoral staff.

The Trustees meet four times a year to review strategy and financial performance.

Strategic Review

Objectives and activities
The Charity's objective are set out by the Memorandum and Articles of Association:

- The advancement of the Christian faith;
- The relief of persons who are in conditions of need, hardship or distress or who are aged or sick; and
- The advancement of education based on Christian principles

The mission and vision of our House is to help as many as possible to believe in Jesus, find belonging in God's house and become all they can be.

The vision of our House is to do whatever it takes to help people find Jesus and build their lives on the truth of his word. To create a Home where all feel welcome, included, and find a place to belong.

The vision of our House is to create a Home where everyone contributes, everyone cares, and everyone is growing to make a difference.

A House where dreams are awakened, and purposes are fulfilled. The vision of our House is to see generations setting one another up to win, united to make a difference in the world, empowering each other into massive endeavours that demonstrate the greatness of God.

The vision of our House is that we will be motivated by love and moved by compassion, to be a Church that serves all and gives all. A house filled with the sound of thanksgiving, passion, and faith. A place where generosity abounds, and miracles happen.

The vision of our house is that what we build will bring honour to God and make his name known across the earth.

Trustees' Annual Report

Public benefit
The trustees have referred to the Charity Commission's guidance on reporting on public benefit (section 17 of Charities Act 2011) when reviewing the Charity's aims and objectives, and when planning the Charity's activities. The Trustees are therefore confident that the Charity meets the public benefit requirements. In particular, the Trustees try to enable ordinary people to live out their faith as part of the community through:

a) Worship and prayer, learning about the Gospel and developing their knowledge and trust in God;
b) Provision of pastoral care for people living in the community; and
c) Missionary and outreach work.

Principal Activities
This past 12 months has seen a continuation of our principal activities limited however due to the significant impact of the Covid-19 pandemic and related control measures. On 23 March 2020 the UK Government announced various control measures in response to Covid-19 which continued in this period to impact the charity. The main impact of these measures was the restriction of our principal activity of regular church services. From this date, all in house gatherings, were not permitted to be held. In 2021, as a result of the restrictions imposed in the prior year the main Church activity including church services continued to be broadcast on online platforms. In June 2021 in line with UK Government restrictions at the time, physical meetings re-commenced, starting with Sunday church services.

Achievements and performance
The Church through its main activities continued in its objectives to advance the Christian faith across all our various activities, from children to senior citizens, to providing relief and assistance to those in need and for those in hardship and in furthering education by serving followers of Christ with the tools required to be net contributors to society and live a fulfilled and productive life, as well as reaching new people with the Gospel.

2021 has seen a return to in person services and the Church has made special provision for vulnerable individuals including the provision of separate seating facilities. Whilst the attendances have not yet reached pre-pandemic levels, the number of people returning has seen a continued increase.

Objective 1 - The advancement of the Christian faith.

The activities of the Church continue to be impacted by the Covid-19 pandemic, with ministry activities being adapted to reflect best practice in public spaces and in providing support to families and individuals. The continued provision of remote access to Church services was supported by our digital team.

Daycare
Life Day-care is our Day-care facility and supports our objectives of advancement of Christian faith and the advancement of education on the basis of Christian principles. Again, during the pandemic, the facility was not able to function for most of the year. During the period that this unit was allowed to function towards the tail end of the year, the team worked hard and all of their hard work continues to yield positive results in 2021.The Parents constantly remark on the high level of pastoral care their children receive.

Objective 2 - The relief of persons who are in conditions of need, hardship or distress or who are aged or sick.

Relief programmes supporting the vulnerable and those in need continued during the year with strong relationship links continuing with supporting supermarkets and working alongside key charity partners and funding continuing through the in-house Covid Relief fund.

Trustees' Annual Report

The Church, at its four locations continued to provide pastoral support for the relief of the congregation who are in conditions of need, hardship distress and who are aged or sick.

This has been achieved by partnering with other Charities such as Compassion and Hope for Justice to help alleviate social injustice and poverty both at home and abroad and Mercy Ministries who support and teach women with controlling issues. Through our partnership with Streetwise and the Immanuel project both of which are organisations for the homeless we have been able to deliver food parcels to families in our local community on a weekly basis throughout 2021.

The Church continued to provide food, clothing, shoes, and hygiene products to people who are homeless, at risk of losing their homes and many of the marginalised and vulnerable adults. This has been consistent for years now and over the pandemic, the team have done a great job to find imaginative ways to continue serving the people in our communities who often get overlooked.

The Christmas box initiative in December also saw great involvement with the church as they sponsored, packed, and delivered Christmas food parcels all over our communities with multitudes of families being blessed.

We were also able to put on a Christmas spectacular event which is an extravaganza of non-stop singing, dancing, music, humour, and variety. It's a fast-moving celebration of the festive season featuring an eclectic mix of both seasonal and year-round favourites. This was a free event for the benefit of our community of which hundreds of families attended at our Bradford and Leeds locations.

Objective 3 - The advancement of education on the basis of Christian principles.

Life Church runs a series of training events to satisfy this objective such as:

- Mercy Mpower: A training day that educates the team on common life controlling issues and equips with tools for effective people helping.
- CAP Money: a revolutionary money management course designed for anyone that wants to take control of their finances.
- Keys To Freedom: an interactive discipleship course.
- Alpha: A series of interactive sessions that explore the basics of Christian life.
- Growth Track: a disciple course that leads to the identification of one's redemptive purpose and live the life God created for us to live.

For a great part of 2021 these programmes were delivered virtually until we were able to re-start in persons gatherings. During this recovery, we have continued to facilitate people coming to Christ and being baptised. People are being pastored, encouraged, built up, finding freedom, and being equipped to make a difference.

Leadership College
The Church continues with emphasis of building on the registered charity's aim with the Life Church Leadership College. The Church in Europe is growing and in need of dynamic leaders who can build healthy churches. Life Church Leadership College will develop the gifts God has placed within its students, grow their faith, and introduce students to a faith filled community. The college offers both full time and part time programmes and students choose from one of our three ministry specific electives to choose from. These are Pastoral & community care, Kids, Youth and Young Adults, worship, and production ministry.

The college was founded in 2001 and we have seen hundreds of students graduate to date with many leaders trained and developed from across the globe who have then been able to draw on the education they have received to strengthen the church in their locality.

During the pandemic the college delivered lectures over digital channels.

Trustees' Annual Report

Conferences
The Church is committed to hosting 4 major conferences in the year, Cherish which is our Women's conference which would on average host 8,000 delegates and is hosted at the Leeds Arena. Our Young Adults conference which would host about 350 18-30-year-olds. Unfortunately, the Cherish conference was moved to an on-line platform and the Young adults conference was cancelled.

We were however fortunate to host our Youth Conference in August and the Men's conference in November:

- Rocknations: Rocknations is our annual youth conference and over the past few years we have seen it go from strength to strength. To accommodate the growth we have expanded into a weeklong back-to-back conference at the start of the second week in August. The conference has one priority - to create an incredible environment where young people can connect with God. Within this there are two key elements - the spiritual element and the fun element. Both of which are highly charged to give young people the experience of a lifetime. An aspect that has become an important part of our Rocknations conference is our honour moment. To "Honour one another above yourselves", is a selfless concept that brings recognition where it is due and highlights success in the face of adversity. Each year we honour young people and support ministries starting out, to have what they need to succeed in ministry, and reaching this generation.

- Xcel: the men's conference, happened in Bradford in November and was sold out with 1,000 men in attendance. Delegates attended from across the country and Europe.

These combined events, emphasise a unique aspect of growth that represents the heart and intention of the Church to serve the wider body of Christ.

Going concern
The events of the past two years namely the Covid-19 control measures, which prohibited public gatherings, has had an impact on the charity.

The main impact was the inability to hold any meetings, key being Sunday services, mid-week activities and the 4 main Conferences; Cherish, Xcel, RockNations and the Young Adults conferences, until mid-2021.

Equally the revenues of our trading company Abundant Life Resources Limited were also impacted as we were unable to run our external events company, the Coffee shop, Bookshop and Daycare facility. This on the back of approximately £1m investment into the building over the past 2 years.

The above risk has been further impacted by the general economic conditions such as inflation and the cost-of-living impact.

Hence the main risk to the charity as a result from the above was mainly financial as income was significantly impacted which had the knock on effect of eroding cashflow.

Mitigation of Risks
In order to control the risks highlighted above and ensure that the charity has a good chance of survival into the future the Trustees along with senior management have taken steps to review:

- all costs and keeping expenditure to necessary items only;
- restructuring of loans; and
- detailed planning and financial forecasting.

Trustees' Annual Report

Given the charity's current ability to reduce costs and respond to income levels and its retention of cash reserves, the trustees are of the opinion that the charity will continue as a going concern.

Trustees Formal Activities

Operational Review
During the year the Trustees initiated a review of the operations and leadership of Life Church Ministries. The Trustees appointed a board sub-committee, co-opting independent participants, tasked with drafting a scoping document and terms and conditions for the engagement of an independent reviewer. This aspect of the review was successfully completed and following a brief tendering process, an independent reviewer was appointed. At the end of 2021 this work remains ongoing with commitment from the Board to ensure all aspects of good governance are covered.

Campus Structures
In addition, during 2021, the Trustees initiated activity to formally enable the current Leeds campus, its staff, congregation, and resources to become an independently functioning church in its own right. At the end of 2021 this work remains on-going. The Trustees have engaged with appropriate representation to consider the lease reassignment, TUPE, financial and other practical matters.

Financial Review
On 1 January 2021 Life Church UK, registered charity number 701289, transferred its net assets to Life Church Ministries in line with the terms set out in the Transfer Agreement signed by both parties. Life Church Ministries continues the activities of Life Church UK, its aims and objectives being the same as Life Church UK. The transfer was seamless and there was no disruption to activities.

The net assets received from Life Church UK are included within donations and legacies in the Statement of Financial Affairs (note 3).

At the end of the year, the consolidated net assets were £6,015,694, of which £317,568 were restricted funds.

The charity made a surplus of £6,015,694 (2020 - £nil).

The Charity's main source of income remains the tithes and offerings from church attendees.

The impact of the pandemic continued to affect revenue streams derived from Church and external conference activity. However, it did, where appropriate, benefit from the Governments covid relief schemes and other available funding.

Overall, we are very pleased with these results for the year ended 29 December 2021 and the charity is in a healthy financial position.

Reserves Policy
The trustees have reviewed the reserves of the charity, in particular the nature of the income and expenditure streams and the need to match variable income with fixed commitments. The Trustees are confident that future income will enable the charity to meet its foreseeable needs based on planned activity and consequently are satisfied with the current level of reserves, which have been built up to fund the future expansion plans of the charity.

As at 29 December 2021, the charity had resources freely available for its general purpose amounting to £3,509,471. This comprises the balance in unrestricted funds, excluding those funds which could only be realised by disposal of functional fixed assets and also designated funds.

Trustees' Annual Report

Risk Management
The Trustees, review the risk management process which assesses business risks and implements risk management strategies. This involves identifying the types of risks the charity faces, their potential impact, likelihood of occurrence and means of mitigating the risks. As part of this process the Trustees review the adequacy of the charity's current internal controls.

The Trustees are confident that the financial controls, in particular, conform with guidelines issued by the Charity Commission.

Risks are regularly reviewed, and a risk register maintained by the Trustees.

The Risk Management Register presents the principal risks facing the charity in the following categories:

- Governance Risks
- Financial risks
- External risks
- Health & Safety risks (including the safeguarding of children and vulnerable adults)

These risks have been offset by the following measures:

- appointment of a diverse Board of Trustees with relevant skill sets;
- appointment of qualified and appropriate experienced employees;
- regular reporting on areas of risk to the Trustees; and
- regular review of policies and procedures.

Structure, Governance and Management
Life Church Ministries was constituted by Memorandum and Articles of Association as a Private Limited Company on the 1 May 2019 and is a registered charity.

Any person, being a member of the church and who accepts the Statement of Doctrines of the church, may be appointed to the Trusteeship. Trustees are selected based on the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity Commission's Guidance to Trustees and are also provided with training as and when required. All trustees give of their time voluntarily.

Key operational decisions are made by the Board appointed Executive Pastors who are helped and supported by the various heads of departments.

The remuneration of key management personnel is reviewed and approved by the Trustees during the budget approval. Key management personnel are paid in accordance with the going rate for similar positions within the wider market marketplace.

Plans for the future
Looking to the future, Life Church aims to continue within the three strategic aims of the trust deed. In addition to these aims the church has developed a discipleship process known as "Growth Track" which has streamlined the way we engage with new and existing church members to see them cared for, engaged in the community of the church as well as finding their key strengths and gifting's to enable them to make a difference.

Trustees' Annual Report

Disclosure of information to auditors
We, the trustees of the charitable company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the charitable company's auditors are unaware; and

- we have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

On behalf of the board

This report was approved by the Board on 17 April 2023 and signed on its behalf.

.....
P Manchester

Statement of trustees' responsibilities

The trustees, who are also directors of Life Church Ministries for the purposes of company law, are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of Trustees and signed on its behalf on 17 April 2023 by:

.....
P Manchester

Independent Auditor's Report to the Trustees of Life Church Ministries

Opinion

We have audited the financial statements of Life Church Ministries (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 29 December 2021 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the charity balance sheet, the consolidated statement of cash flows and the related notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 29 December 2021 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Trustees of Life Church Ministries

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement (set out on page 9), the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements
We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Independent Auditor's Report to the Trustees of Life Church Ministries

In planning and designing our audit tests, we identify and assess the risks of material misstatement within the financial statements, whether due to fraud or error. Our assessment of these risks includes consideration of the nature of the industry and sector, the control environment and the business performance along with the results of our enquiries of management, about their own identification and assessment of the risks of irregularities. We are also required to perform specific procedures to respond to the risk of management override.

Following this assessment we considered the opportunities and incentives that may exist within the group for fraud and identified the greatest potential for fraud in evaluating the revenue recognition and processing of cash transactions.

We also obtained an understanding of the legal and regulatory frameworks that the group operates in, through discussions with directors, trustees and other management, and from our commercial knowledge and experience of the sector in which the group operates, to enable us to identify the key laws and regulations applicable to the group. We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Charities Act 2011, the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation.

We then performed audit procedures after consideration of the above risks which included the following:

- performing sales completeness testing to ensure income has been recognised in the year in line with the event is held;
- obtaining a detailed understanding of the system for processing cash transactions;
- obtaining a detailed understanding of the system for authorising expense invoices and credit card transactions;
- enquiring of management concerning actual and potential litigation and claims;
- reviewing correspondence with HMRC, and the company's legal advisors;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments, assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

All engagement team members were informed of the relevant laws and regulations and potential fraud risks at the planning stage and reminded to remain alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify such items.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for. This description forms part of our auditor's report.

Independent Auditor's Report to the Trustees of Life Church Ministries

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....

Selina Armitage FCA (Senior Statutory Auditor)
For and on behalf of
Watson Buckle Limited
Statutory Auditor & Chartered Accountants
Bradford

17 April 2023

Consolidated Statement of Financial Activities for the year ended 29 December 2021 (including Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income				
Donations and Legacies	**3**	7,258,925	611,467	7,870,392
Other trading activities	**4(a)**	402,841	-	402,841
Charitable activities	**5**	106,827	-	106,827
Investments	**6**	35	-	35
Other	**7**	279,906	-	279,906
Total Income		8,048,534	611,467	8,660,001
Expenditure				
Charitable activities	**8**	2,121,274	128,456	2,249,730
Other expenditure	**4(b)**	394,577	-	394,577
Total Expenditure		2,515,851	128,456	2,644,307
Net Income/(expenditure)		5,532,683	483,011	6,015,694
Transfers between funds	**22**	165,443	(165,443)	-
Reconciliation of funds				
Total funds brought forward	**22**	-	-	-
Total funds carried forward	**22**	**5,698,126**	**317,568**	**6,015,694**

There are no recognised gains and losses for the year other than the results above.

All of the charity's activities derive from continuing operations.

The notes on pages 18 to 33 form an integral part of these financial statements

Consolidated Balance Sheet for the year ended 29 December 2021

	Notes	Group Funds 2021 £
Fixed assets		
Tangible assets	13	7,284,932
Investments	14	-
		7,284,932
Current assets		
Stock	15	9,089
Debtors	16	208,427
Cash at bank in hand	17	740,211
		957,727
Liabilities		
Creditors: due within one year	18	(1,068,122)
Net current (liabilities)/assets		(110,395)
Total assets less current liabilities		
Less: Creditors – due after one year	19	(1,158,843)
		6,015,694
The funds of the charity		
Unrestricted income funds	22	3,550,911
Revaluation reserve	22	2,147,215
Total unrestricted income funds		5,698,126
Restricted funds	22	317,568
Total charity funds		6,015,694

The charity's net movement in funds for the year was £6,015,694.

The trustees acknowledge their responsibilities for complying with the requirements of the Act in respect to accounting records and preparation of the financial statements.

The financial statements were approved and authorised for issue by the Trustees on 17 April 2023 and signed on their behalf by:

.....

P Manchester
Trustee

The notes on pages 18 to 33 form an integral part of these financial statements

Charity Balance Sheet for the year ended 29 December 2021

	Notes	Charity Funds 2021 £	Charity Funds 2020 £
Fixed assets			
Tangible assets	13	7,072,039	-
Investments	14	3	-
		7,072,042	-
Current assets			
Stock	15	-	-
Debtors	16	246,284	-
Cash at bank in hand	17	659,662	-
		905,946	-
Liabilities			
Creditors: due within one year	18	(825,595)	-
Net current (liabilities)/assets		80,351	-
Total assets less current liabilities			
Less: Creditors – due after one year	19	(1,136,699)	-
		6,015,694	-
The funds of the charity			
Unrestricted income funds	22	3,550,911	-
Revaluation reserve	22	2,147,215	-
Total unrestricted income funds		5,698,126	-
Restricted funds	22	317,568	-
Total charity funds		6,015,694	-

The charity's net movement in funds for the year was £6,015,694.

The trustees acknowledge their responsibilities for complying with the requirements of the Act in respect to accounting records and preparation of the financial statements.

The financial statements were approved and authorised for issue by the Trustees on 17 April 2023 and signed on their behalf by:

.....

P Manchester
Trustee

The notes on pages 18 to 33 form an integral part of these financial statements

Consolidated statement of cashflows

		£	2021 £
Cashflows from operating activities			
Net incoming resources before other recognised gains/(losses)			6,015,694
Depreciation			202,977
(Gain)/Loss on disposal of fixed assets			(2,140)
Interest received	6		(35)
Interest paid	12		14,754
Decrease in stock			5,550
Decrease in debtors			75,107
(Decrease) in creditors			(305,815)
Gift of net assets from Life Church UK			(5,719,849)
Net cash inflow from incoming resources			**286,243**
Cashflows from Investing activities			
Interest received	6	35	
Purchase of tangible fixed assets		(61,062)	
Proceeds from sale of tangible fixed assets		2,428	
Net cash flow from investing activities			**(58,599)**
Cash flows from financing activities			
Proceed from new loans		540,000	
Repayment of loans		(150,948)	
Repayment of finance lease liabilities		(13,328)	
Interest paid	12	(14,754)	
Net cash flows from financing activities			**360,970**
Net increase in cash and cash equivalents			588,614
Cash and cash equivalents acquired; gift of net assets from Life Church UK 1 January 2021			151,597
Cash and cash equivalents at 29 December 2021	17		**740,211**

The notes on pages 18 to 33 form and integral part of these financial statements

Notes to the consolidated financial statements

1 General Information

The entity is an incorporated registered charity governed by their constitution.

Registered address:
Life Church Ministries
Wapping Road
Bradford
BD3 0EQ

2 Accounting policies

General information and basis of preparation

Life Church Ministries is Company Limited by Guarantee registered in England & Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the advancement of the Christian faith.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of consolidation

The consolidated financial statements include the financial statements of the charity and its subsidiary undertakings made up to 29 December 2021. The acquisitions method of accounting has been adopted. Under this method the group net incoming resources include the results of subsidiaries from the date of acquisition and to the date of sale outside the group in case of disposals of subsidiaries. The purchase consideration has been allocated to the assets and liabilities on the basis of fair value at the date of acquisition.

The charity has taken advantage of the exemption not to disclose any transactions or balances between group entities that have been eliminated on consolidation.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants in respect of the Job Retention Scheme. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through bank interest received and rental income. It is included when the amount can be measured reliably. Rent income is recognised as the charity's right to receive payment is established.

Other income includes income such as gains on disposals of tangible fixed assets.

Expenditure recognition
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Activities in furtherance of the charity's objectives include the direct costs of staff and properly together with the costs of projects and activities related to the propagation of the Gospel and the relief of poverty.

The trustees consider that management and administration cost of the Charity directly contribute to the furtherance of the charitable activities and so do not separately disclose any support costs of the charity. All members of staff are active in fulfilling the objectives of the charity.

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings, and the cost of any legal advice to trustees on governance or constitutional matters.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Tangible assets
Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Individual fixed assets costing more than £1,000 or more are capitalised at cost.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold Buildings	2% on cost
Leasehold improvements	10% on cost
Fixtures, Fittings & Equipment	15% on cost
Computer & Media Equipment	15% on cost
Motor Vehicles	25% on cost

Investments
Investments in subsidiaries are measured at cost less impairment.

Stocks
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete, and slow-moving stock where appropriate.

Debtors and creditors receivable / payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Loans and borrowings
Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Provisions
Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Leases
Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Foreign currency
Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.

Employee benefits
When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution pension plan for the benefit of its employees. Contributions are expensed as they become payable.

Tax – Charity
The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Tax – Trading subsidiary
The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current Corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Key sources of estimation uncertainty
The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

Useful economic lives of tangible assets
The annual depreciation charge for tangible assets and their carrying amount is determined by the estimated useful economic lives and residual value of the assets. The useful economic lives and residual values are re-assessed annually and amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. The carrying amount is £7,284,932 (2020 - £nil)

Stock provision
The group makes an estimate of the recoverability of the cost of stock. When calculating the stock provision, management consider the nature and condition of the stock, as well as applying assumptions around anticipated saleability of finished goods. The carrying amount is £9,089 (2020 - £nil).

Impairment of debtors
The group makes an estimate of the recoverable value of trade and other debtors. When assessing the impairment of trade and other debtors' management considers factors which include the current credit rating of the debtor, the ageing profile of debtors an historical experience. The carrying amount is £107,803 (2020 - £nil).

Business combinations
Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Financial Instruments
Financial assets
Basic financial assets, including trade and other receivables, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest for a similar asset. Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss and any subsequent
reversal is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Financial liabilities
Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.
Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2021 £
Gifts from charities or organisations	5,501,302	218,547	5,719,849
Gift Aid recovered	214,099	9,432	223,531
Regular giving and capital donations	1,543,524	383,488	1,927,012
	7,258,925	611,467	7,870,392

4 Income from trading activities of subsidiary

The charity has one wholly owned trading subsidiary. Abundant Life Resources Limited (Note 14) which is incorporated in England and Wales sells merchandise related to the charity's objectives through as shop, mail order and via the internal. Funds are also raised by hosting conferences for external organisations. When available, distributable profits are donated to the charity under Gift Aid.

	2021 £
4 (a) Incoming resources	
Merchandising and events (other trading activities in SOFA)	402,841
Other operating income (other income in SOFA)	81,185
Profit on disposal of fixed assets (other income in SOFA)	30
Total incoming resources	484,056

	2021 £
4(b) Merchandising, event and administration costs	394,577
Other expenditure	394,577

5 Income from charitable activities

	2021 £
Educational and training activities	98,031
Worship, celebration and youth events	8,796
	106,827

6 Income from investments

	2021 £
Interest received	35

7 Other Income

	2021 £
Government Grants Job Retention Scheme	239,708
Other income	38,058
Profit on disposal of fixed assets	2,140
	279,906

8 Expenditure on Charitable activities

	Unrestricted 2021 £	Restricted 2021 £	2021 £
Charity's objectives			
Ministry Support – individuals and organisations	31,617	-	31,617
Staff costs	1,320,450	-	1,320,450
Marketing and publicity	13,733	-	13,733
Provision and Maintenance of Premises and Equipment	348,234	10,295	358,529
Administration costs	172,039	118,161	290,200
Depreciation	154,399	-	154,399
	2,040,472	128,456	2,168,928
Governance costs			
Audit services	30,000	-	30,000
Professional fees	50,802	-	50,802
	80,802	-	80,802
Total expenditure on charitable activities	2,121,724	128,456	2,249,730

9 Auditor's remuneration

	2021 £
Fees payable to the charity's auditor for the audit of the charity's annual accounts	30,000
Fees payable to the charity's auditor for other services:	
Audit of the charity's subsidiaries	26,600

10 Trustees' and key management personnel remuneration and expenses

The trustees did not have any expenses reimbursed during the year (2020 - £nil).

During the year the trustees donated £39,285 (2020 - £nil) tithes and offerings without conditions, towards the furtherance of Life Church Ministries charitable activities.

Jock James was employed by the Church as Bradford Campus Pastor and was not remunerated for the role as trustee. The total remuneration paid during the year including employers' national insurance was £56,689. Steve Gambill was employed by the Church as Senior Lead Pastor and was not remunerated for the role as trustee. The total remuneration paid during the year including employers' national insurance was £84,835. Pension contributions paid were £1,311 and £1,319 respectively. Jock James and Steve Gambill were under a contract of employment.

2 (2020 - nil) trustees are accruing pension arrangements.

Key management personnel

The Charity considers its key management personnel compromise of the Lead Pastors, Executive Pastors and the Finance Director. Payments to them were as follows:

	2021 £
Salaries and other short-term employee benefits	305,141
Social Security costs	35,466
Defined contribution pension costs	6,145
	346,752

11 Staff costs and employee benefits

	2021 £
Wages and salaries	1,196,069
Social Security	91,674
Defined contribution pension costs	20,886
Other staff costs	11,821
	1,320,450

	Number
Number of employees receiving benefits (excluding employer's pension costs) which fell within £80,000 - £90,000	2
Average number of employees	55

12 Interest payable and similar expenses

	2021 £
Bank loans and overdrafts	12,937
Finance charges payable under finance leases	1,817
	14,754

13 Tangible fixed assets

Group	Freehold Land & Buildings £	Leasehold Improvements £	Fixtures Fittings & Equipment £	Computer & Media Equipment £	Total £
Cost or revaluation					
At 1 January 2021	-	-	-	-	-
Gifts from other charities	6,720,272	237,781	318,044	98,455	7,374,552
Additions	59,437	-	1,625	52,612	113,674
Disposals	-	-	(7,060)	-	(7,060)
At 29 December 2021	6,779,709	237,781	312,609	151,067	7,481,166
Depreciation					
At 1 January 2021	-	-	-	-	-
Charge for the year	58,874	28,637	77,085	38,411	203,007
Disposals			(6,773)	-	(6,773)
At 29 December 2021	58,874	28,637	70,312	38,411	196,234
Net book value					
At 29 December 2021	6,720,835	209,144	242,297	112,656	7,284,932

The freehold property has been revalued in a previous year before being transferred to Life Church Ministries. The building has been treated as a specialised property, valued by the depreciated replacement cost method by an independent valuer. The historical cost of the freehold land and building is £4,573,620.

Included in the above net book value is £3,994,571 of non-depreciated assets.

Included in the above net book value of computer and media equipment is £47,351 (2020 - £nil) in respect of assets held under finance leases.

Charity	Freehold Land & Buildings £	Leasehold Improvements £	Fixtures Fittings & Equipment £	Computer & Media Equipment £	Total £
Cost or revaluation					
Gifts from other charities	6,720,272	160,464	231,249	57,451	7,169,436
Additions	59,437	-	-	-	59,437
Disposals	-	-	(5,500)	-	(5,500)
At 29 December 2021	6,779,709	160,464	225,749	57,451	7,223,373
Depreciation					
At 1 January 2021	-	-	-	-	-
Charge for the year	58,874	20,046	53,606	24,308	156,834
Disposals		-	(5,500)	-	(5,500)
At 29 December 2021	58,874	20,046	48,106	24,308	151,334
Net book value					
At 29 December 2021	6,720,835	140,418	177,643	33,143	7,072,039

The freehold property has been revalued in a previous year before being transferred to Life Church Ministries. The building has been treated as a specialised property, valued by the depreciated replacement cost method by an independent valuer. The historical cost of the freehold land and building is £4,573,620.

Included in the above net book value is £3,994,571 of non-depreciated assets.

Included in the above net book value of computer and media equipment is £47,351 (2020 - £nil) in respect of assets held under finance leases.

14 Investments

	Charity 2021 £
Investment in subsidiaries	3

Subsidiary company	Nature of business	Number and class of shares held	Percentage of authorised share capital
Momentum AV Ltd (Company number 04198813)	Dormant	1 Ordinary	100%
Abundant Life Music Limited (Company number 05194693)	Dormant	1 Ordinary	100%
Abundant Life Resources Limited (Company number 04375729)	Merchandising and conferences	1 Ordinary	100%

Momentum AV Ltd had net assets of £1 at the year end. There was no activity in the profit and loss account due to being dormant.

Abundant Life Music Ltd had net assets of £1 at the year end. There was no activity in the profit and loss account due to being dormant.

Abundant Life Resources Ltd had net assets of £1 at the year end. The turnover for the year was £402,841. The profit/loss generated was £nil.

15 Stock

	Group 2021 £
Stock	9,089

All stock held is for resale.

16 Debtors

	Group 2021 £	Charity 2021 £
Trade debtors	107,803	101,073
Other debtors	23,076	88
Prepayments and accrued income	77,548	53,169
Amount owed by group undertakings	-	91,954
	208,427	246,284

17 Cash and cash equivalents

	Group 2021 £	Charity 2021 £
Cash and cash equivalents in the statement of cash flows	740,211	659,662
Cash at bank	740,211	659,662

18 Creditors: Amounts falling due within 1 year

	Group 2021 £	Charity 2021 £
Trade creditors	113,621	80,737
Other creditors	56,921	4,145
Bank loans	552,962	552,962
Hire purchase	17,140	-
Taxation and social security	91,236	24,218
Other loans	100,000	100,000
Accruals and deferred income	136,241	63,534
	1,068,121	825,596

The bank loan of £552,962 (2020 - £nil) is secured by a legal mortgage on the freehold property. The mortgage is repayable by instalments as detailed below. The annual interest rate is 0.95% above Bank of England base rate.

Hire purchase liabilities totalling £17,140 (2020 - £nil) are secured on the assets to which they relate. The bank loan is repayable in monthly instalments of £14,115.

Details of leasing arrangements are provided in note 20.

19 Creditors: Amounts falling due after 1 year

	Group 2021 £	Charity 2021 £
Bank loans	1,136,699	1,136,699
Hire purchase	22,144	-
	1,158,843	1,136,699

	Group 2021 £	Charity 2021 £
Bank loans:		
1-2 years	146,105	146,105
2-5 years	990,594	990,594
	1,136,699	1,136,699

The bank loan of £1,689,661, of which £552,962 is due within one year, is secured by a legal mortgage on the freehold property. The mortgage is repayable by instalments as detailed below. The annual interest rate is 0.95% above Bank of England base rate.

Hire purchase liabilities totalling £22,144 (2020 - £nil) are secured on the assets to which they relate.

Details of leasing arrangements are provided in note 20.

20 Leases

Finance leases - lessee
Total future minimum finance lease payments are as follows:

Group

	2021 £
Not later than one year	19,960
Later than one and not later than five years	24,950
Later than five years	-
	44,910
Less finance charges	(5,626)
	39,284

Charity

	2021 £
Not later than one year	
Later than one and not later than five years	-
	-
Less finance charges	-
	-

Operating leases - lessee
Total future minimum lease payments under non-cancellable operating leases are as follows:

Group	Land & Buildings 2021 £	Other 2021 £
Not later than one year	186,519	14,417
Later than one and not later than five years	551,021	48,342
Later than five years	666,052	-
	1,403,592	62,759

As a group the amount of lease payments recognised as an expense was £187,176 (2020 - £nil).

Charity	Land & Buildings 2021 £	Other 2021 £
Not later than one year	186,519	-
Later than one and not later than five years	551,021	-
Later than five years	666,052	-
	1,403,592	-

The charity made lease payments recognised as an expense was £166,181 (2020 - £nil).

21 Deferred income

	Group £	Charity £
Due within one year		
Acquired from gift of net assets from Life Church UK 1 January 2021	283,898	5,908
Additions during the year	41,136	9,157
Amounts released to income	(283,898)	(5,908)
Carried forward 29 December 2021	41,136	9,157

The amount carried forward above is in relation to tickets purchased for future events and course fees.

22 Fund reconciliation

	Net incoming Resources £	Transfers £	Balance at 29 December 2021 £
Unrestricted			
General	3,301,492	207,979	3,509,471
Designated			
Cherish Foundation	39,128	-	39,128
Christmas Funds	2,312	-	2,312
Vision	42,536	(42,536)	-
Revaluation reserve	2,147,215	-	2,147,215
	5,532,683	165,443	5,698,126
Restricted			
SHE Kindness kitty	18,591	-	18,591
We are one	29,009	-	29,009
Mortgage	357,747	(164,793)	192,954
Compassion	6,800	-	6,800
Conferences	6,458	(3,229)	3,229
Uganda	3,238	-	3,238
Daycare - CAP collection	33	-	33
Cherish	(1,929)	1,929	-
Cherish Foundation 2021	(586)	586	-
YE Movement Hampers - Covid 19 Relief Fund	29,570	-	29,570
Christmas 2020	16,749	-	16,749
Leeds electric oven	(44)	44	-
Rock Nations Vision	(21)	21	-
Rescue Winter Box Appeal	17,395	-	17,395
	483,011	(165,443)	317,568

Designated funds:
The Trustees have identified that certain unrestricted funds should be ring-fenced as follows:

- A Cherish Foundation offering at the Cherish conference provides funding for life impacting gifts and unique/individual demonstrations of kindness to beneficiaries secretly nominated from across the UK; beneficiaries deemed to have displayed tremendous courage, determination and dignity in adversity.
- Christmas funds are to benefit outreach activities.
- An annual Vision offering is taken up within each campus congregation for development enhancement and community relief projects relevant to the charity over and above the general operation of the church.

Restricted Funds:

- SHE Kindness Kitty represents donations received at certain women's events for the purpose of funding small value purchases as demonstrations of kindness in situation of need, as determined by the women's ministry leadership.

- We are One birthed from Cherish conference was the 'We are one Foundation' based on the ethos of 'we who are many are never more powerful than when we are one'. This initiative which affords delegates the opportunity to donate £1 each which when added together will make a big difference to recipient organisations. Since its launch over 2,500 women have signed up to give monthly and the monies raised will impact communities around the world from natural disasters, to war torn countries, missionaries doing incredible work far from our "western world view".
- Mortgage was a donation which was received specifically to make repayments towards the mortgage.
- Compassion were donations received at the Rocknations youth conference on behalf of Compassion. Life Church has continually partnered with Compassion UK to sponsor children, to help release them from poverty, in a specific local community in Kenya.
- Conferences; A donation was received from Vineyard Church to go towards youth camps & events, this was split 50:50 between YA & Rn Conferences.
- Uganda; Donations were received from within & outside of Church to support the missionary duties of a member of the congregation based out in Gulu Uganda.
- Daycare-Cap Collection; A fund raiser amongst the kids & their parents in Life Daycare in support of Christians against poverty (CAP).
- Cherish: Cherish & Cherish foundation are part and parcel of the same fund, a donation has been received from the delegates at each of the past conferences in support of worth recipients as explained below.
- Cherish Foundation 2021: The Cherish foundation offering received during the on-line conference this year was utilised to provide gifts of kindness individuals secretly nominated from the UK, these individuals are deemed to have displayed tremendous courage, determination and dignity in the face of adversity.
- YA Movement Hampers-Covid 19 Relief Fund: Donations were received from our Young Adults conference to donate hampers into our local communities to ease hardships brought about by the pandemic.
- Christmas 2020: This represents the balance of unused funds taken at Christmas 2020 that will be utilised in future Christmases'.
- Leeds Electric Oven: The Leeds Campus was in need of an oven to provide meals for the homeless community it hosts on a weekly basis. A donation for this was received from the congregation.
- RN Vision Rescue: Funds were raised at the Youth Conference and was matched funded by a national business organisation. The funds were paid over to Vision Rescue in India. These funds were used to buy tablets used by 1000's of school kids to be home schooled as they had been displaced by covid-19.
- Winter Box Appeal: Winter Box Appeal represents donations taking up from the Church family from across our 4 campuses. In summary these funds are used to fund all our outreach activities at Christmas.

Sufficient cash resources are held to enable each of the identified funds to be applied without any restrictions.

23 Analysis of group net assets between funds

Funds balances at 29 December 2021 are represented by:	Unrestricted £	Designated £	Restricted £	Total £
Tangible fixed assets	7,284,932	-	-	7,284,932
Current assets	598,719	41,440	317,568	957,727
Creditors: amounts falling due within 1 year	(1,068,122)	-	-	(1,068,122)
Creditors: amounts falling due after 1 year	(1,158,843)	-	-	(1,158,843)
	5,656,686	41,440	317,568	6,015,694

The charity's funds at 31 December 2020 were £nil.

24 Analysis of changes in net debt

An analysis of changes in net debt from the beginning to the end of the reporting period (no comparative required), showing changes resulting from

	Acquired from gift of net assets 1 January 2021	Cash flows	At 29 December 2021
Long term borrowing	1,300,610	389,052	1,689,661
Short term borrowing	100,000	-	100,000
Lease liabilities	-	39,284	39,284
	1,400,610	389,052	1,828,945

25 Pensions

Defined contribution scheme

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £20,886(2020 - £nil).

The defined contribution liability is allocated to unrestricted funds. Contributions totalling £nil (2020 - £nil) were payable to the scheme at the end of the year and are included in creditors.

26 Related party transactions

The below transactions were undertaken with Believes Limited, a company controlled by S D Gambill (trustee) and C Gambill (spouse of S D Gambill) during the year. The amounts arose under an agreement between the two parties whereby Abundant Life Resources sold books belonging to Believes Limited receiving a commission in exchange for acting as an agent.

	2021 £
Commission received from	1,075
Amounts due from	22,974