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Registered Charity No – 1185948

Ministerio Internacional Fuente De Vida (International Ministry Fountain of Life)

Trustees' Report and Accounts

For the period 1 January 2022 to 31 December 2022

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS
TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

Trustees	Julio Alfredo Sarzosa LLerena Olga Beatriz Curisaca Ortiz Fanny Elena Valle LLumigusin
Charity registered Number	1185948
Date of charitable registration	23/10/2019
Principal office	Flat 6 Q Block Peabody Estate Fulham Palace Road London W6 9QU
Independent examiners	Accusafe Ltd - C/O Good to Give Ltd
Bankers	Lloyds Bank

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

The Board of Trustees, who are the trustees for charity law purposes, submit their annual report and the financial statements of Ministerio Internacional Fuente De Vida for the year ended 31 December 2022. The Board of Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (revised 2005)'.

Structure, governance and management

The Trustees who have served during the year are set out on page 2 and meet on a regular basis.

The Trustees play a primary role in ensuring good governance and functioning of the charity. The Board's role, functions and responsibilities are quite clearly defined. The trustees have ultimate control over all the affairs of the charity.

The Charity currently has a strong team of Advisory Board members in the UK who have helped to secure financial support and contribute to the future planning of the organisation.

Governing document:

Ministerio Internacional Fuente De Vida's Memorandum and articles of association was incorporated on 18th February 2019. The organisation registered as a Charitable Organisation on 23 October 2019.

Recruitment and appointment of trustees:

The members of the General Trustee Board are trustees for the purposes of charity law. New trustees may be appointed by resolution of a meeting of the trustees.

Much of the charity's work focuses upon the promotion of the Christian faith, the prevention or relief of poverty, education and training.

The Board of Trustees seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. The charity sought to identify those who would be willing to become trustees of the charity and use their own experience to assist the charity.

Risk Management:

We are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities in which we are involved. In this context, risk is defined as the potential to fail to achieve charity objectives and for loss, financial and reputational, inherent in the environment in which we operate in the nature of the transactions undertaken.

The principle risk of the charity has been its dependence on voluntary income. Trustees have initiated various processes to mitigate such risk, so that the charity has sufficient reserve in the event of adverse condition(s).

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

The Trustees have also examined other operational and business risks which they face and confirm that they have taken steps to mitigate significant risks that may arise (where applicable).

Public Benefit:

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 and have paid due regard to public benefit when preparing this report. The benefit provided to the public is consistent with the aims of the charity in UK.

Objectives and activities:

The principal purpose of the Church is the advancement of the Christian faith in accordance with the statement of beliefs.

The Church may also provide education and training, the prevention or relief of sickness and poverty, religious activities and carry out other charitable purposes throughout London.

In reviewing the objectives and planning the activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and, in particular, to its supplementary public benefit guidance on advancing the objectives as set out above. The Trustees consider the current activities as detailed in this report deliver public benefit.

The main objectives for the year were:

- Provide goods and meals to those experiencing hardship
- Provide education and training
- Provide services
- Provide advocacy, advice and information
- Other charitable activities

Grant Making Policies:

The church provides support to members of the congregation (at the discretion of the leadership team) who are in need.

Achievements and performance:

For 2023 we have a new plan which to establish a daughter church in La Paz-Bolivia to work in Qalahuma Rehabilitation Centre for young men, we are working together with a local church

"Aposento Alto Libres en Cristo" We need to do all the necessary permits with the Bolivian Embassy in London and in Bolivia as well.

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

Plans for Future Developments:

Future priorities are being considered by the Trustees in association with the church leadership team. By this approach it is possible to move forward in a way which builds on current achievements in advancing the Christian faith. The Trustees give thanks to God for what has been achieved so far and, under God's guiding hand, look to nurture and grow the Ministry to meet the needs and aspirations of Christians in the UK and worldwide.

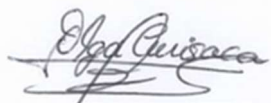
We, as the Trustees of the Charity who held office at the date of approval of these financial statements as set out on page 2 each confirm, so far as we are aware, that:

- There is no relevant information of which the Charity's independent examiner are unaware; and we have
- taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Independent Examiner:

The Charity's independent examiner, Accusafe Ltd C/O Good to Give Ltd, has indicated their willingness to offer themselves for appointment.

This report was approved by the Trustees on and signed on their behalf by:



.....
Date 10/10/2023

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Ministerio Internacional Fuente De Vida

I report on the financial statements of the charity for the year ended 31 December 2022 which comprise the Statement of Financial Activities and Balance Sheet with associate notes.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my examination work.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Group/Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated:

10/10/2023

Eliette Lozeil (FCCA)

On behalf of Accusafe Ltd C/O Good to Give Ltd

Receipts and Payments Accounts
For the Period from 01 January 2022 to 31 December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income and Expenditure					
Incoming Resources					
Incoming resources from voluntary income	2	37,763	-	37,763	37,961
Other income resources		-	-	-	-
		<u>37,763</u>	<u>-</u>	<u>37,763</u>	<u>37,961</u>
Resources Expended					
Cost of generating funds:	3				
Costs of generating voluntary income		12,364	-	12,364	10,923
Charitable activities:					
Outreach		300	-	300	830
Ministry		3,384	-	3,384	2,740
Governance costs		1,500	-	1,500	960
Asset Purchases		347	-	347	-
		<u>17,895</u>	<u>-</u>	<u>17,895</u>	<u>15,453</u>
Total Resources Expended		<u>17,895</u>	<u>-</u>	<u>17,895</u>	<u>15,453</u>
Net (Outgoing)/ Incoming Resources		19,868	-	19,868	22,508
Transfers between funds		-	-	-	-
		<u>19,868</u>	<u>-</u>	<u>19,868</u>	<u>22,508</u>
Net Movement in Funds		<u>19,868</u>	<u>-</u>	<u>19,868</u>	<u>22,508</u>
Fund balances brought forward at 01 Jan		115,491	-	115,491	92,983
Fund balances carried forward at 31 Dec		<u>135,359</u>	<u>-</u>	<u>135,359</u>	<u>115,491</u>

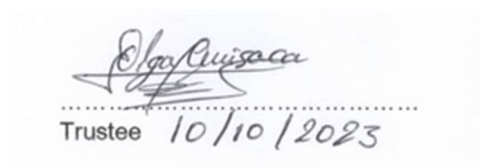
Notes to Accounts

The accounts were prepared on income resources and resources expended basis only; therefore, no account was taken of accruals and/or prepayments.

BALANCE SHEET
AS AT 31ST DECEMBER 2022

	Charity 2022 £	2021 £
Fixed Assets		
Tangible fixed assets	-	-
	_____	_____
	_____ -	_____ -
Current Assets		
Stock and work in progress	-	-
Debtors	-	-
Cash at bank and in hand	136,319	117,411
	_____	_____
	136,319	117,411
Creditors: Amounts falling due within one year	960	1,920
	_____	_____
Net Current Assets	<u>135,359</u>	<u>115,491</u>
Net Assets	<u>135,359</u>	<u>115,491</u>
Funds		
Unrestricted	135,359	115,491
Restricted	-	-
	_____	_____
	<u>135,359</u>	<u>115,491</u>

Approved and authorised for issue by the Board of Trustees on
...11/09/2023.....
and signed on its behalf by:



Trustee 10/10/2023

The notes on pages 10 to 13 form part of these
Accounts.

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in December 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is accounted for in the period in which it occurs and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2022 (Continued)

Note 1 (continued)

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the yearend are noted as a commitment, but not accrued as expenditure.

2 Incoming Resources from Voluntary Income

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Tithes	16,939	-	16,939	11,176
Offerings	20,824	-	20,824	26,785
	<u>37,763</u>	<u>-</u>	<u>37,763</u>	<u>37,961</u>

**NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2022
(Continued)**

3 Total Resources Expended

	Staff Costs £	Other £	Total 2022 £	Total 2021 £
Cost of generating funds:				
Admin Costs	-	2,002	2,002	1,463
Operation Costs	-	9,987	9,987	9,311
Royalty Fee	-	375	375	150
Charitable activities:				
Outreach	-	300	300	830
Ministry	-	3,384	3,384	2,740
Governance costs	-	1,500	1,500	960
Asset Purchases	-	347	347	-
	-	17,895	17,895	15,453

Breakdown of Costs	Staff Costs £	Other £	Total 2022 £	Total 2021 £
Cost of generating funds:				
Admin Costs				
Adobe program		497	497	800
Annual Subscription fee		182	182	
Data protection policy		35	35	
Office supplies		400	400	350
Petty cash		533	533	
Zoom service		115	115	
Printer Ink		240	240	300
ACAT annual subscription				13
	-	2,002	2,002	1,463

**NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2022
(Continued)**

3 Total Resources Expended (continued)

Breakdown of Costs (continued)	Staff Costs £	Other £	Total 2022 £	Total 2021 £
Cost of generating funds:				
Operation Costs				
Storage Rent			-	139
DBS for volunteers			-	239
Certificate of Employer's Liability Insurance		247	247	24
Rent for Christmas event and thanksgiving day		150	150	
Rent of Saturday intercession Services		2,450	2,450	150
Rent of Sunday Services		6,520	6,520	4,546
Tithe to City Church Barcelona		620	620	2,183
Love Offerings to Pastors			-	2,030
	-	9,987	9,987	9,311
Royalty Fee				
Ministers Subscription Fees		375	375	150
Charitable activities:				
Outreach				
Evangelistic Campaign in Bolivia			-	300
Donations for Afghanistan Appeal			-	530
Missions to Bolivia		300	300	
	-	300	300	830
Ministry				
Annual conference expenses		1,034	1,034	1,200
Mother's day gifts		250	250	
Christmas event for families of the Congregation		300	300	1,000
Pastors Christmas gifts		900	900	
Love offering (holiday)		600	600	
Petty cash (Thanksgiving)		300	300	
Volunteers Christmas gifts		-	-	540
	-	3,384	3,384	2,740
Governance Costs		1,500	1,500	960
Asset Purchases				
Amazon repeaters amplifiers		33	33	-
Computer cables		314	314	-
	-	347	347	-