

COMPANY REGISTRATION NUMBER: 10879859
CHARITY REGISTRATION NUMBER: 1185946

Central Revival
Company Limited by Guarantee
Unaudited Financial Statements
31 January 2022

YEVS & CO
Chartered Certified Accountants
Yevs House
130 Cape Hill
Smethwick
B66 4PH

Central Revival

Company Limited by Guarantee

Financial Statements

Year ended 31 January 2022

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Central Revival

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 January 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 January 2022.

Reference and administrative details

Registered charity name	Central Revival
Charity registration number	1185946
Company registration number	10879859
Principal office and registered office	31 Nine Pail Walk West Bromwich Birmingham B70 6NS

The trustees

Philip Oteng
James Nketsiah Cudjoe Assafua
Isaac Reverend Wallace

The Trustees of Central Revival takes pleasure in submitting their report, and accounts for the year ended 31st January 2022. The financial statements have been prepared in accordance with the accounting policies set out and comply with the statement of recommended practice. The charity is constituted under a trust deed dated 23rd October 2019

Charitable activities

The advancement of the Christian faith throughout England and Wales for the public benefit, mainly but not exclusively through supporting in life vulnerable youth through counselling, motivating, and education.

Independent examiner	Sylvanus Dzotsi Yevs House 130 Cape Hill Smethwick B66 4PH
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Central Revival

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2022

Achievements and performance

Activities undertaken by the church during the year under review

Blessed be the Name of the Lord for the glorious year under review, His grace and the mercy brought us through. Our charity's aims are specifically restricted to mobilising the vulnerable youth in the society, train and develop them with transferable skills which places them in position to excel in life, also to assist the poor family to cope with the trend and challenges which confront their day to day living conditions, and of course extend the love of God to as many that need spiritual upliftment, emotional support, and helping to restore broken homes by means of motivating, inspiring, encouraging and counselling.

The Central Revival Family in the year of review has been phenomenally great to the youth club and other vulnerable families in their involvement and built a close-ties with our community especially in the covid-19 outbreak period. The charity set up constant weekly indoors programs for the kids to relieve them of post covid-19 thrummers, the kids club also served as a great relieve for some who comes with their home-work and receive help from the volunteers daily. Food, drinks and snack were served at all times of their engagement. We also realised the continuation and expansion of our Foodbank activities in both delivery of food to the Needy on Foodbank days and in the same vein delivering food parcels to the aged, sick and vulnerable who are not able to attend for support at our premises. Many of these items were purchased from the super markets, fare share and some donated by members of the community through their freewill offering. Donations has been given in Support of the less privileged within our community. The beneficiaries were the widows, disabled, and those who do not have access to public funds for a variety of reasons and this is a valuable means of support until their financial situation changes. Rent support and cash donations were given to underprivileged families and individual. During the lock-down the items were sent to individual residence by the dedicated volunteer workers of the church. We also engaged Christian outreach programmes which is designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ while the general charitable programmes involved education, relief of poverty and community development ingoing both virtually and in person with distancing and the usage of PPE introduced.

Future Activities

We are looking forward to organise more exciting and relevant charitable activities in the coming year in our community. Due to the recent Birmingham city council development in the city centre, we've been served a notice that the property is going to be demolished and reconstruct for the beautification of the area. So, it has then become necessary for us to relocate. We are looking for funds to enable us secure a new premises within the community for our operation. We want More people in the community to be served and benefit from our presence as a charitable organisation in the community. Securing additional funds will also enable us build the internet hub for after school club session, where the kids come with their home works for assistance.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2022

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 26 October 2022 and signed on behalf of the board of trustees by:

Oteng
Trustee

Central Revival

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Central Revival

Year ended 31 January 2022

I report to the trustees on my examination of the financial statements of Central Revival ('the charity') for the year ended 31 January 2022.

Responsibilities and basis of report

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sylvanus Dzotsi
Independent Examiner

Yevs House
130 Cape Hill
Smethwick
B66 4PH

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Statement of Financial Activities (including income and expenditure account)

Year ended 31 January 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	36,350	852	37,202	25,999
Other income	6	138	—	138	256
Total income		<u>36,488</u>	<u>852</u>	<u>37,340</u>	<u>26,255</u>
Expenditure					
Expenditure on charitable activities	7,8	37,419	—	37,419	34,513
Other expenditure	9	908	—	908	1,953
Total expenditure		<u>38,327</u>	<u>—</u>	<u>38,327</u>	<u>36,466</u>
Net expenditure and net movement in funds		<u>(1,839)</u>	<u>852</u>	<u>(987)</u>	<u>(10,211)</u>
Reconciliation of funds					
Total funds brought forward		7,441	891	8,332	18,543
Total funds carried forward		<u>5,602</u>	<u>1,743</u>	<u>7,345</u>	<u>8,332</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

Central Revival

Company Limited by Guarantee

Statement of Financial Position

31 January 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	13	1,740	3,480
Current assets			
Debtors	14	6,746	6,746
Cash at bank and in hand		9,802	5,399
		<u>16,548</u>	<u>12,145</u>
Creditors: amounts falling due within one year	15	10,943	7,293
Net current assets		<u>5,605</u>	<u>4,852</u>
Total assets less current liabilities		<u>7,345</u>	<u>8,332</u>
Net assets		<u>7,345</u>	<u>8,332</u>
Funds of the charity			
Restricted funds		1,743	891
Unrestricted funds		5,602	7,441
Total charity funds	16	<u>7,345</u>	<u>8,332</u>

For the year ending 31 January 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 October 2022, and are signed on behalf of the board by:

Oteng
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Central Revival

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 January 2022

	2022 £	2021 £
Cash flows from operating activities		
Net expenditure	(987)	(10,211)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,740	1,740
Interest payable and similar charges	—	360
Catering expense	256	65
Accrued expenses	500	500
<i>Changes in:</i>		
Trade and other creditors	3,150	4,591
Cash generated from operations	4,659	(2,955)
Interest paid	—	(360)
Net cash from/(used in) operating activities	4,659	(3,315)
Cash flows from investing activities		
Catering expense	(256)	(65)
Net cash used in investing activities	(256)	(65)
Net increase/(decrease) in cash and cash equivalents	4,403	(3,380)
Cash and cash equivalents at beginning of year	5,399	8,779
Cash and cash equivalents at end of year	9,802	5,399

The notes on pages 8 to 15 form part of these financial statements.

Central Revival

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 January 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 31 Nine Pail Walk, West Bromwich, Birmingham, B70 6NS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Central Revival

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Central Revival

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Central Revival

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Central Revival Church is limited by guarantee.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Tithes	26,225	—	26,225
Offerings	4,194	—	4,194
Thanksgivings	5,035	—	5,035
Collections	896	—	896
Trust Fund	—	852	852
	<u>36,350</u>	<u>852</u>	<u>37,202</u>

Central Revival

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2022

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Tithes	19,782	—	19,782
Offerings	5,727	—	5,727
Thanksgivings	145	—	145
Collections	310	—	310
Trust Fund	35	—	35
	<u>25,999</u>	<u>—</u>	<u>25,999</u>

6. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income	<u>138</u>	<u>138</u>	<u>256</u>	<u>256</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Support costs	<u>37,419</u>	<u>37,419</u>	<u>34,513</u>	<u>34,513</u>

8. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2022 £	Total fund 2021 £
Governance costs	<u>37,419</u>	<u>37,419</u>	<u>34,513</u>

9. Other expenditure

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Cleaning expense	434	434	878	878
Subscription	125	125	205	205
Social Media & Promotion	—	—	158	158
Bank commission	349	349	302	302
Women Ministry	—	—	210	210
Youth Ministry	—	—	200	200
	<u>908</u>	<u>908</u>	<u>1,953</u>	<u>1,953</u>

Central Revival

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2022

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	1,740	1,740
Catering expense	256	65
	<u> </u>	<u> </u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	3,500	–
	<u> </u>	<u> </u>

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

There is no remuneration for Trustees

13. Tangible fixed assets

	Motor vehicles £	Equipment £	Total £
Cost			
At 1 February 2021 and 31 January 2022	<u>5,040</u>	<u>1,920</u>	<u>6,960</u>
Depreciation			
At 1 February 2021	2,520	960	3,480
Charge for the year	<u>1,260</u>	<u>480</u>	<u>1,740</u>
At 31 January 2022	<u>3,780</u>	<u>1,440</u>	<u>5,220</u>
Carrying amount			
At 31 January 2022	<u>1,260</u>	<u>480</u>	<u>1,740</u>
At 31 January 2021	<u>2,520</u>	<u>960</u>	<u>3,480</u>

14. Debtors

	2022	2021
	£	£
Prepayments and accrued income	<u>6,746</u>	<u>6,746</u>

Central Revival

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2022

15. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	6,443	6,793
Accruals and deferred income	1,000	500
Other creditors	3,500	–
	<u>10,943</u>	<u>7,293</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 February 2 021 £	Income £	Expenditure £	At 31 January 2 022 £
General funds	(534)	36,488	(38,327)	(2,373)
Unrestricted fund	<u>7,975</u>	<u>–</u>	<u>–</u>	<u>7,975</u>
	<u>7,441</u>	<u>36,488</u>	<u>(38,327)</u>	<u>5,602</u>

	At 1 February 2 020 £	Income £	Expenditure £	At 31 January 2 021 £
General funds	9,677	26,255	(36,466)	(534)
Unrestricted fund	<u>7,975</u>	<u>–</u>	<u>–</u>	<u>7,975</u>
	<u>17,652</u>	<u>26,255</u>	<u>(36,466)</u>	<u>7,441</u>

Restricted funds

	At 1 February 2 021 £	Income £	Expenditure £	At 31 January 2 022 £
Bereavement Fund	–	852	–	852
Restricted fund	<u>891</u>	<u>–</u>	<u>–</u>	<u>891</u>
	<u>891</u>	<u>852</u>	<u>–</u>	<u>1,743</u>

	At 1 February 2 020 £	Income £	Expenditure £	At 31 January 2 021 £
Bereavement Fund	–	–	–	–
Restricted fund	<u>891</u>	<u>–</u>	<u>–</u>	<u>891</u>
	<u>891</u>	<u>–</u>	<u>–</u>	<u>891</u>

Central Revival

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2022

17. Analysis of changes in net debt

	At 1 Feb 2021	Cash flows	At 31 Jan 2022
	£	£	£
Cash at bank and in hand	<u>5,399</u>	<u>4,403</u>	<u>9,802</u>

Central Revival

Company Limited by Guarantee

Management Information

Year ended 31 January 2022

The following pages do not form part of the financial statements.

Central Revival

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 January 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Tithes	26,225	19,782
Offerings	4,194	5,727
Thanksgivings	5,035	145
Collections	896	310
Trust Fund	852	35
	<u>37,202</u>	<u>25,999</u>
 Other income		
Other income	<u>138</u>	<u>256</u>
 Total income	<u><u>37,340</u></u>	<u><u>26,255</u></u>

Central Revival

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 January 2022

	2022 £	2021 £
Expenditure		
Expenditure on charitable activities		
Wages and salaries	3,500	–
Rent	22,919	21,050
Light and heat	2,188	1,973
Repairs and maintenance	617	2,440
Insurance	1,867	350
Motor vehicle expenses	1,546	2,150
Vehicle leasing/hire	305	244
Legal and professional fees	673	1,069
Telephone	976	706
Other office costs	462	240
Depreciation	1,740	1,740
Finance costs -	–	360
Catering expenses	256	65
Visiting speakers	–	595
Donations	370	1,531
	<u>37,419</u>	<u>34,513</u>
Other expenditure		
Cleaning expense	434	878
Subscription	125	205
Social Media & Promotion	–	158
Bank commission	349	302
Women Ministry	–	210
Youth Ministry	–	200
	<u>908</u>	<u>1,953</u>
Total expenditure	<u>38,327</u>	<u>36,466</u>
Net expenditure	<u>(987)</u>	<u>(10,211)</u>

Central Revival

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 January 2022

	2022 £	2021 £
Expenditure on charitable activities		
Governance costs		
Wages/Salaries	3,500	–
Rent	22,919	21,050
Light & heat	2,188	1,973
Repairs & maintenance	617	2,440
Insurance	1,867	350
Motor vehicle expenses	1,546	2,150
General Expenses	305	244
Governance costs - accountancy fees	500	500
Legal and other professional fees	–	13
Training	173	556
Telephone	976	706
Printing, Postage & Stationery	462	240
Depreciation	1,740	1,740
Evangelism	–	360
Catering Expenses	256	65
Visiting Speakers	–	595
Donations	370	1,531
	<u>37,419</u>	<u>34,513</u>
Expenditure on charitable activities	<u>37,419</u>	<u>34,513</u>