

Charity number: 1185944

SAI LION YOUTH

UNAUDITED ACCOUNTS
FOR THE 526 DAY PERIOD ENDED 31/03/2021

SAI LION YOUTH

**FINANCIAL STATEMENTS
FOR THE 526 DAY PERIOD ENDED 31/03/2021**

TRUSTEES

**Thuvarahan Arunagirinathan
Suresh Babu Chunduri
Devendra Manandar
Prashant Prasad**

CHARITY NUMBER 1185944

SAI LION YOUTH

ACCOUNTS
FOR THE 526 DAY PERIOD ENDED 31/03/2021

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SAI LION YOUTH

**FOR THE 526 DAY PERIOD ENDED 31/03/2021
TRUSTEES' REPORT**

The trustees present their report and accounts for the 526 day period ended 31/03/2021

PRINCIPAL ACTIVITIES

The principal activity of the charity in the period from 23 October 2019 to 31 March 2021 was to promote religious harmony for the benefit of the public by, in particular, but not exclusively educating the public in different religious beliefs including an awareness of their distinctive features and their common ground to promote good relations between persons of different faith. Also the prevention or relief of poverty of the homeless in the London area, in particular

STRUCTURE GOVERNANCE AND MANAGEMENT

Prior to the Covid outbreak one of our responsibilities was to hold trustee meetings which we were doing on a face to face basis but once the pandemic hit we held these meetings online instead which we felt was the safest and most effective way to carry out our legal duties and going forward we aim to continue running our charity in a completely transparent and accountable manner.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006. This report was approved by the Board of Trustees on 30/01/2022



Prashant Prasad
Trustee

SAI LION YOUTH

**Statement of Financial Activities
for the year ended 31/03/2021**

	Unrestrict ed funds	Restricted funds	2021 Total
	£	£	£
Income			
Income from generated funds			
Donations and legacies		2,400 -	2,400
Total Income and endowments		2,400 -	2,400
Expenses			
Costs of generating funds			
Expenditure on Charitable activities		2,300 -	2,300
Total Expenses		2,300 -	2,300
Net gains on Investments			
Net Income		100 -	100
Gains/(losses) on revaluation of fixed assets			
Net movement in funds:			
Net Income for the year		100 -	100
Net funds carried forward		100 -	100

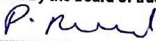
This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

SAI LION YOUTH

BALANCE SHEET AT 31/03/2021

	Notes	2021 £
CURRENT ASSETS		
Cash at bank and in hand		<u>100</u>
		<u>100</u>
NET CURRENT ASSETS		<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100</u>
CAPITAL AND RESERVES		
Unrestricted funds		
General fund	5	<u>100</u>
		<u>100</u>

Approved by the board of trustees on 30/01/2022 and signed on their behalf by



Trustee

**NOTES TO THE ACCOUNTS
FOR THE 526 DAY PERIOD ENDED 31/03/2021**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

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2. UNRESTRICTED FUNDS

	Brought forward	Incoming resource	Outgoing resource	Transfers	Carried forward
	£	£	£	£	£
General fund	-	2,400	(2,300)	-	100
	-	2,400	(2,300)	-	100

3. RESTRICTED FUNDS

Brought forward	Incoming resource	Outgoing resource	Transfers	Carried forward
£	£	£	£	£

SAI LION YOUTH

Incoming Resources for
the year ended 31/03/2021

2021
£

Incoming resources

Incoming resources from generated funds

2,400

2,400

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**Expenses
for the year ended 31/03/2021****2021
£****Expenses****Costs of generating funds****Charitable Activities****Resources Expended Charitable Activities 1****2,300****2,300****2,300**