

The Gurukula Trust

England & Wales · Charity number 1185941

Details

Other names	GURUKULA COMMUNITY SCHOOL
Status	Registered
Legal form	CIO
Registered	2019-10-22
Register	View on the Charity Commission register

Contact

Address	Hartspring Cottage Elton Way Watford WD25 8HB
Phone	01923851005
Email	admin@bvmschool.co.uk
Website	http://bhaktivedantamanorschool.co.uk/

Activities

Objects: TO ADVANCE EDUCATION THROUGH THE ESTABLISHMENT AND MAINTENANCE OF AN INDEPENDENT PRIMARY SCHOOL, FOR BOTH BOYS AND GIRLS UP TO THE AGE OF 11, IN THE WATFORD AND ELSTREE AREA (HERTFORDSHIRE) WITH A HARE KRISHNA ETHOS.

Activities: To advance education through the establishment and maintenance of an independent primary school for both boys and girls up to the age of 11, in the Watford and Elstree area (Hertfordshire) with a Hare Krishna ethos.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities
- **Who:** Children/young People

Geography

- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£301,318	£288,612	-	-
2023-08-31	£279,866	£261,128	-	-
2022-08-31	£178,279	£239,588	-	-
2021-08-31	£141,645	£68,607	-	-
2020-08-31	£19,161	£0	-	-

Trustees

Name	Role	Appointed
Mohan Deep Raj Luthra	Chair	2019-05-15
KUNAL KOTECHA		2019-05-15
NINA PATEL		2019-05-15
Tonmoy Mukherjee		2019-05-15

The Gurukula Trust

England & Wales - Charity number 1185941

Accounts

Charity Number: 1185941

THE GURUKULA TRUST

**Annual Report and financial statements
for the year ended 31 August 2024**

Table of Contents

Reference and administrative information	1
Trustees' annual report	2
Statement of responsibilities of the trustees	5
Independent examiner's report	6
Statement of Financial Activities as at 31st August 2024	7
Statement of Financial Position as at 31st August 2024	8
Notes to the Financial Statements	9

Reference and administrative information

Charity number	1185941								
Operational address	Hart Spring Cottage Elton Way, Watford WD25 8HB at the time of approving the report and accounts								
Country of registration	England & Wales								
Country of incorporation	United Kingdom								
Trustees	<p>Details of the trustees at the date of this report were as follows</p> <table> <tr> <td>Mohan Luthra</td> <td>Chair</td> </tr> <tr> <td>Kunal Kotecha</td> <td>Trustee</td> </tr> <tr> <td>Nina Patel</td> <td>Trustee</td> </tr> <tr> <td>Tonmoy Mukherjee</td> <td>Trustee</td> </tr> </table>	Mohan Luthra	Chair	Kunal Kotecha	Trustee	Nina Patel	Trustee	Tonmoy Mukherjee	Trustee
Mohan Luthra	Chair								
Kunal Kotecha	Trustee								
Nina Patel	Trustee								
Tonmoy Mukherjee	Trustee								
Bankers	<p>Metro Bank One Southampton Row, London WC1B 5HA</p>								
Independent Examiner	<p>STERLING YOUNG LIMITED Suite 50,238 Merton High Street Wimbledon London SW19 1AU</p>								

Trustees' annual report

The trustees present their report and the independently examined financial statements for the year ended 31 August 2024.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a Trustees' report as required under trust law, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Structure, governance & management

The organization is a charitable trust, incorporated and registered as a charity on 22 October 2019. The trust was established under a Memorandum and Articles of Association which established the objects and powers of the charitable trust and is governed under its articles of association. All Trustees give their time voluntarily and receive no benefits from the charity.

The Trustees review the aims, objectives, and activities of the charity each year. The report looks at what the charity has achieved and the outcomes of its work for the year ending 31 August 2024.

The Trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the Trustees ensure the charity aims, objectives and activities remain focused on its stated purposes.

The trustees commenced their ongoing review of the Charity Governance Code in 2020/21.

Objectives and activities

Purposes and aims

Vision:

- That Gurukula retains a personal and unique environment that should always be culturally rich, diverse and creative. We strive to foster a spirit of devotion, expression and kindness to one and all, where a child creates bonds with both their teachers and fellow students that last a lifetime. Through the rigorous and broad education, the Gurukula provides a student gains the ability to pursue their ambitions in all aspects of life.

Mission:

- To provide an environment where every child can awaken their loving devotion to Krishna in a natural and spontaneous way thus connecting with the Supreme in a manner, which is neither forced nor imposed, allowing children to discover their true identity by being joyful and knowledgeable. In our small classes, children are challenged in their academics to attain exceptional progress so that they can fulfill their potential, and continue their journey as bright, confident, kind and caring individuals who are eager to serve and can integrate into modern Britain.

Achievements and performance

Summary of Key changes in 2023/2024:

- The Trustees maintained a close collaboration with the School's Senior Leadership to ensure compliance with statutory standards. Progress was made in line with the priorities outlined in the School's Development Plan, particularly in enhancing Writing and Science. Additionally, efforts were focused on strengthening cross-curricular links and expanding enrichment opportunities. This included initiatives such as engaging School Council Representatives, Eco Warriors, and participating in the Superkind awards.
- The Trustees and staff collaborated effectively to boost admissions across all year groups, working towards increasing student numbers to near full capacity of 70. At the beginning of the academic year, the school had 67 pupils on roll. While student numbers decreased slightly by the summer term, efforts remained focused on boosting enrolment and attracting new pupils in the forthcoming academic year.
- The Trust received a generous donation to fund the development of a dedicated Art Studio, which was completed shortly after the year-end in September 2024. This new space will provide pupils with a creative environment to explore and enhance their artistic skills.

Training and events for 2024/2025

Training will cover the following topics:

- Key documents such as School Development Plan (SDP) and Self Evaluation Form (SEF)
- Safeguarding
- Safer recruitment
- Independent Schools Standards

2023/2024 Event and training & attendees

Three of the Trustees serve on the School's Governing Body and have attended training on:

- Safeguarding and Keeping Children Safe in Education refresher
- School Development Plan

In addition, the following courses were completed by the Trustees:

Mohan Luthra: Designated Safeguarding Lead (DSL) training (27/3/2024)

Other achievements and activities moving in 2023/2024

The Trustees have worked closely with the School's Senior Leadership and together have achieved the following:

- Curriculum: Extensive work was carried out by staff and subject leaders to further develop a comprehensive curriculum, with governor monitoring visits showing that improvements were being made across all areas of the curriculum over the course of the academic year.
- Enrichment and Community Engagement: Pupils benefitted from a wide range of enrichment activities, special guest visits, and educational and cultural experiences. Highlights included visits from local MPs and the former Deputy Prime Minister, which helped deepen pupils' understanding of the British value of democracy. Pupil wellbeing remained a key focus, with initiatives to promote mental health, resilience, and a positive school

culture. This included an emotional wellbeing and coping strategies workshop for parents, organised in partnership with Herts Young Minds.

- Parental engagement: During 2023/2024, steps were taken to strengthen communication with parents and gather feedback through surveys, meetings and informal discussions, and participation in school events. Building on this, increasing parental voice and engagement will be a key focus for 2024/2025, with plans to create more structured opportunities for involvement and collaboration.

Learning Journey of the trust

Throughout 2023/2024, the Trustees have continued to deepen their understanding of their roles and responsibilities, maintaining a strong focus on strategic priorities and advancing the Trust's vision. They have worked closely with senior leadership, the Governing Body and staff to ensure ongoing compliance with independent school standards.

Communication and feedback channels between Trustees, staff, parents, and the parent governor have been further strengthened through regular meetings, open forums, emails, and surveys. This continued engagement demonstrates that parents value the School's efforts, while staff wellbeing has remained a key priority, supported by targeted initiatives to promote a positive and resilient school community.

Financial review

The trust has a surplus of 12,706 which will be used for the welfare of the students by the trustees

Principal risks and uncertainties

Financial sustainability and the charity's financial model remain a key risk, given its dependency on trust and foundation income. Having identified the basic/lean core team and associated costs that are needed to operate the charity, income generation focuses on securing funding for this; additional project-specific expenditures, including associated staffing costs, are only committed once funding has been secured.

Ensuring the well-being of a small team to deliver a significant workload is also a key area on the trustee's agenda. More will be done in the refreshed strategy to address this.

Reserves policy and going concern

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organization. Trustees are committed to generating sufficient funds to support current organizational activities to meet the following requirements:

- Safeguarding the charity's service commitment in the event of delays in receipt of grants or other income.
- Providing a financial cushion against risk and future uncertainties.
- Resourcing the research and development of services and initiatives.

The Trustees established a reserves policy that is reviewed annually to ensure that the appropriate levels of reserves are maintained, and SCC is able to continue to fund its activities without unnecessary disruption as a result of peaks and troughs in income.

Plans for the future

- The Trustees will continue to work closely with the School's Senior Leadership Team to maintain and improve standards across teaching and learning, while ensuring all statutory requirements are met.
- Efforts to increase admissions across all year groups will continue, aiming to raise student numbers closer to the school's full capacity of 70 pupils.
- Strengthening parental engagement remains a priority, with plans to develop more structured opportunities for parent involvement and feedback.
- The newly completed Art Studio will be fully utilised as a dedicated creative space, enabling pupils to develop and enhance their artistic skills through a range of activities and projects.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' annual report the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent
- State whether applicable judgments i.e UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable trust and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable trust's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' annual report has been approved by the trustees on 30/06/2024 and signed on their behalf by



Kunal Kotecha
Trustee

Independent examiner's report

I report on the accounts of The Gurukula Trust for the year ended 31 August 2024

Responsibilities and basis of the report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act). You are satisfied that the accounts are not required to be audited by charity law and have chosen instead to have an independent examination.

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Act; In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) Accounting records were not kept as required by section 130 of the Act; or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the applicable requirements concerning the form and content set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Shoolin Yagnik

On Behalf of

STERLING YOUNG LIMITED

Suite 50, 238 Merton High Street

Wimbledon London SW19 1AU

Date:30/06/2024

Statement of financial activities (incorporating an income and expenditure account)

As at 31 August 2024

	Notes	2024		2023	
		Unrestricted	Total	Unrestricted	Total
Income	1	£	£	£	
Fees & events income		198,462	198,462	184,243	184,243
Donation & grants from trust		95,826	95,826	93,929	93,929
Other		7,030	7,030	1,694	1,694
Total income		301,318	301,318	279,866	279,866
Expenditure on Charitable activities	2				
Administrative expenses		71,449	71,449	50,927	50,927
Wages and salaries		173,631	173,631	163,983	163,983
NEST pension		7,061	7,061	8,019	8,019
HMRC PAYE and NI		28,115	28,115	32,799	32,799
Audit Fees		3,795	3,795	5,400	5,400
Insurance		4,561	4,561	-	-
Total expenditure		288,612	288,612	261,128	261,128
Net income / (expenditure) before net gains / (losses) on investments		12,706	12,706	18,738	18,738
Transfer Between Funds		-	-	-	-
Net movement in funds		12,706	12,706	18,738	18,738
Reconciliation of funds:					
Total funds brought forward		51,428	51,428	30,890	30,890
Total funds carried forward		64,134	64,134	49,628	49,628

Statement of Financial Position as at 31st August 2024

	Notes	2024		2023	
		Unrestricted	Total	Unrestricted	Total
		£	£	£	£
Current Assets					
Prepaid		2,556	2,556		
Cash at Bank in hand	7	63,393	63,393	51,428	51,428
Liabilities:					
Creditors: amounts falling due within one year		1,815	-	1,800	-
Net current assets		64,134		49,628	49,628
Total net assets		64,134		49,628	49,628
The funds of the charity:					
Restricted income funds		-	-	-	-
Unrestricted income funds		64,134		49,628	49,628
Total charity funds		64,134		49,628	49,628

Approved by the trustees on 30/06/2024 and signed on their behalf by

Kunal Kotecha
Trustee

Notes to the Financial Statements

Accounting policies

Statutory information

The charity is not a registered company, incorporated in England and Wales. The members of the trust are the Trustees named on page one. There is no ultimate controlling party.

The charitable trust meets the definition of a public benefit entity under FRS 102.

A. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (March 2018).

Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The fictional currency of the charity s GBP (Great Britain Pound)

B. Going concern

The Trustees consider that there are no material uncertainties about the charitable trust's ability to continue as a going concern. There are no key judgments that the charitable trust has made which have a significant effect on the accounts. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

C. Income

Income is recognized when the charity has an entitlement to the funds, any performance conditions attached to the income

have been met, it is probable that the income will be received and that the amount can be measured reliably.

D. Expenditure

Expenditure is accounted for on an accruals basis. Expenditure on raising funds represents an apportionment to staff costs based on time as well as the cost of external support. Support costs are those costs relating to premises and support functions. Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements. The charity is not registered for VAT. In common with many other charities, the

Small Charities Coalition expenses are inclusive of VAT which cannot be recovered.

E. Cash at the bank and in hand

Cash at the bank and cash in hand includes cash and the charity's current and deposit accounts; which are immediately accessible.

1. Analysis of Income (Current Year)

	Notes	2024		2023	
		Unrestricted	Total	Unrestricted	Total
Income from:	1	£	£	£	
Fees		171,939	171,939	131,537	131,537
Books/Clubs/Trips/Events/Sports		26,523	26,523	52,706	52,706
Visa Application Refund		-	-	-	-
Donation		48,435	48,435	36,272	36,272
Grants from Trusts and Foundations and council		47,391	47,391	57,657	57,657
Other		7,029	7,029	1,694	1,694
Total income		301,318	301,318	279,866	279,866

2. Analysis of Expenditure (Current year)

Expenditure on:	Notes	2024		2023	
		Unrestricted	Total	Unrestricted	Total
	2	£	£	£	£
Camera/Printer		-	-	956	956
Children's activities		2,481	2,481	2,460	2,460
Tools /gardening/adhoc		-	-	3,104	3,104
Stationary and Books		8,800	8,800	9,478	9,478
Nfer Tests				188	188
Audit Fees		3,795	3,795	5400	5400
Refunds/Other Expense		1,277	1,277	-	-
Maintenance		5,556	5,556	-	-
Art and Studio		14,460	14,460	-	-
Ofsted		2,592	2,592	1,328	1,328
Sports		4,200	4,200	15,940	15,940
Insurance		4,561	4,561	-	-
Admin Fees		3,003	3,003	1,452	1,452
Supply Teaching		29,080	29,080	16,021	16,021
Staff Costs	3	173,631	173,631	163,983	163,983
NEST pension		7,061	7,061	8,019	8,019
HMRC PAYE and NI		28,115	28,115	32,799	32,799
Total expenditure		288,612	288,612	261,128	261,128

3. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

There are employees on roll of the trust also, the staff cost is analyzed as follows;

		2024	2023
		£	£
Staff Cost			
Payroll Charges	Non-teaching Staff	31,964	30,784
Payroll Charges	Teaching Staff	141,667	133,200
Total Staff Cost		173,631	163,983

No employee earned more than £60,000 during the year (2023: nil). Redundancy and termination payments made in the period were zero.

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2023: £nil).

No charity trustee received payment for professional or other services supplied to the charity in the year (2023: £nil). Trustees' expenses are nil.

4. Staff Number

Staff number during the year is 14.

5. Related Party Transaction

Nil

6. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes

7. Movement of Funds (Current year)

	At 1st Sep 2023	Income & gains	Expenditure & losses	Transfer	At 31st Aug-2024
	£	£	£	£	£
Unrestricted funds:					
Metro Bank	51,428	301,318	-289,353	0	63,393
Total Unrestricted funds	51,428	301,318	-289,353	0	63,393
Total Funds	51,428	301,318	-289,353	0	63,393

8. The legal status of the charity

The charity is not a company. Hence there is no liability arises.

The Gurukula Trust

England & Wales - Charity number 1185941

Accounts

Charity Number: 1185941

THE GURUKULA TRUST

**Annual Report and financial statements
for the year ended 31 August 2023**

Table of Contents

Reference and administrative information	1
Trustees' annual report	2
Structure, governance & management	2
Statement of responsibilities of the trustees	5
Independent examiner's report	5
Statement of Financial Position as at 31st August 2023	8
Notes to the Financial Statements	9

Reference and administrative information

Charity number	1185941								
Operational address	Hart Spring Cottage Elton Way, Watford WD25 8HB at the time of approving the report and accounts								
Country of registration	England & Wales								
Country of incorporation	United Kingdom								
Trustees	Details of the trustees at the date of this report were as follows <table> <tr> <td>Mohan Luthra</td> <td>Chair</td> </tr> <tr> <td>Kunal Kotecha</td> <td>Trustee</td> </tr> <tr> <td>Nina Patel</td> <td>Trustee</td> </tr> <tr> <td>Tonmoy Mukherjee</td> <td>Trustee</td> </tr> </table>	Mohan Luthra	Chair	Kunal Kotecha	Trustee	Nina Patel	Trustee	Tonmoy Mukherjee	Trustee
Mohan Luthra	Chair								
Kunal Kotecha	Trustee								
Nina Patel	Trustee								
Tonmoy Mukherjee	Trustee								
Bankers	Metro Bank One Southampton Row, London WC1B 5HA								
Independent Examiner	STERLING YOUNG LIMITED Suite 50,238 Merton High Street Wimbledon London SW19 1AU								

Trustees' annual report

The trustees present their report and the independently examined financial statements for the year ended 31 August 2023.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a Trustees' report as required under trust law, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Structure, governance & management

The organization is a charitable trust, incorporated and registered as a charity on 22 October 2019. The trust was established under a Memorandum and Articles of Association which established the objects and powers of the charitable trust and is governed under its articles of association. All Trustees give their time voluntarily and receive no benefits from the charity.

The Trustees review the aims, objectives, and activities of the charity each year. The report looks at what the charity has achieved and the outcomes of its work for the year ending 31 August 2023.

The Trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the Trustees ensure the charity aims, objectives and activities remain focused on its stated purposes.

The trustees commenced their ongoing review of the Charity Governance Code in 2020/21.

Objectives and activities

Purposes and aims

Vision:

- That Gurukula retains a personal and unique environment that should always be culturally rich, diverse and creative. We strive to foster a spirit of devotion, expression and kindness to one and all, where a child creates bonds with both their teachers and fellow students that last a lifetime. Through the rigorous and broad education, the Gurukula provides a student gains the ability to pursue their ambitions in all aspects of life.

Mission:

- To provide an environment where every child can awaken their loving devotion to Krishna in a natural and spontaneous way thus connecting with the Supreme in a manner, which is neither forced nor imposed, allowing children to discover their true identity by being joyful and knowledgeable. In our small classes, children are challenged in their academics to attain exceptional progress so that they can fulfill their potential, and continue their journey as bright, confident, kind and caring individuals who are eager to serve and can integrate into modern Britain.

Achievements and performance

Summary of Key changes in 2022/2023:

- The Trustees continued to work closely with the School's Senior Leadership to ensure statutory standards were being met. Further developments were made in line with the priorities listed in the School's Development Plan, particularly in the areas of Art and Design and Technology.
- The Trustees held open meetings with members of staff to encourage open dialogue and address any concerns. One area of concern was staff wellbeing, and in response to this, all members of staff were enrolled in an Education Support Employee Assistance Programme to receive external wellbeing support.
- The Trustees ensured that staff were aware that a key aim of the Trust is to increase pupil numbers closer to full capacity of 70. Staff and trustees worked together to increase awareness of the school in order to increase admissions across all year groups.

Training and events for 2023/2024

Training will cover the following topics:

- Key documents such as School Development Plan (SDP) and Self Evaluation Form (SEF)
- Safeguarding
- Safer recruitment
- Independent Schools Standards

2022/2023 Event and training & attendees

Three of the Trustees serve on the School's Governing Body and have attended training on:

- Safeguarding and Keeping Children Safe in Education refresher (Autumn 2022)
- School Development Plan (Autumn 2022)

In addition, the following courses were completed by the Trustees:

Mohan Luthra: Designated Safeguarding Lead (DSL) training

Other achievements and activities moving in 2022/2023

The Trustees have worked closely with the School's Senior Leadership and together have achieved the following:

- Curriculum: Extensive work was carried out by staff and subject leaders to continue to develop a comprehensive curriculum, with governor monitoring visits showing that improvements were made across all areas of the curriculum over the course of the academic year.
- Staffing: Qualified teaching staffs were recruited in all classrooms. The roles of subject leads were developed further, particularly among foundation subjects.

Learning Journey of the trust

The Trustees have continued to ensure that they have a clear understanding of their role and responsibilities, maintaining a focus on strategic issues and implementing the Trust's vision. The Trustees work closely with senior leadership and the Governing Body to ensure the independent school's standards continue to be met, and that all work together to build on the 'Good' rating received from Ofsted in the previous academic year (March 2022).

Regular communication and feedback between the Trustees and staff and parents (through meetings, open forums, emails and surveys) show that parents are valuing the School and all the work being done and staff wellbeing has been made a priority.

Financial review

Following the period of deficit during 2022, the prior financial year, was (£61,309). During 2022/23, with changes in the team and the incredibly hard work of the team, the trust has a surplus of 20,538 which will be used for the welfare of the students by the trustees

Principal risks and uncertainties

Financial sustainability and the charity's financial model remain a key risk, given its dependency on trust and foundation income. Having identified the basic/lean core team and associated costs that are needed to operate the charity, income generation focuses on securing funding for this; additional project-specific expenditures, including associated staffing costs, are only committed once funding has been secured.

Ensuring the well-being of a small team to deliver a significant workload is also a key area on the trustee's agenda. More will be done in the refreshed strategy to address this.

Reserves policy and going concern

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organization. Trustees are committed to generating sufficient funds to support current organizational activities to meet the following requirements:

- Safeguarding the charity's service commitment in the event of delays in receipt of grants or other income.
 - Providing a financial cushion against risk and future uncertainties.
 - Resourcing the research and development of services and initiatives.

The Trustees established a reserves policy that is reviewed annually to ensure that the appropriate levels of reserves are maintained, and SCC is able to continue to fund its activities without unnecessary disruption as a result of peaks and troughs in income.

Plans for the future

- The Trustees will continue to work with the School's Senior Leadership Team to maintain and improve standards across teaching and learning, whilst ensuring all the statutory requirements are met. The Trustees will also research the benefits of joining to the Independent Schools Association.
- The Trustees will continue to help increase admissions across all years groups to build student numbers closer to the full capacity of 70 students.
- The Trustees will continue to run the patron scheme, a fundraising campaign to attract regular donors.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' annual report the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent
- State whether applicable judgments i.e UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable trust's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' annual report has been approved by the trustees on 29/06/2024 and signed on their behalf by

Kunal Kotecha
Trustee

Independent examiner's report

I report on the accounts of The Gurukula Trust for the year ended 31 August 2023

Responsibilities and basis of the report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act). You are satisfied that the accounts are not required to be audited by charity law and have chosen instead to have an independent examination.

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Act; In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) Accounting records were not kept as required by section 130 of the Act; or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the applicable requirements concerning the form and content set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shoolin Yagnik

On Behalf of

STERLING YOUNG LIMITED

Suite 50, 238 Merton High Street

Wimbledon London SW19 1AU

Date:29/06/2024

Statement of financial activities (incorporating an income and expenditure account)

As at 31 August 2023

		2023		2022	
	Notes	Unrestricted	Total	Unrestricted	Total
Income from	1	£	£	£	
Fees		131,537	131,537	130,714	130,714
Books/Clubs/Trips/Events/Sports		52,706	52,706	20,238	20,238
Visa Application Refund		-	-	2,530	2,530
Donation		36,272	36,272	23,294	23,294
Grants from Trusts and Foundations and council		57,657	57,657	-	-
Other		1,694	1,694	1,503	1,503
Total income		279,866	279,866	178,279	178,279
Expenditure on Charitable activities	2				
Camera/Printer		956	956	1,593	1,593
Children's activities		2,460	2,460	1,593	1,593
Tools /gardening/adhoc		3,104	3,104	6,541	6,541
Visas		-	-	6,874	6,874
Stationery and Books		9,478	9,478	1,901	1,901
Nfer Tests		188	188	224	224
Audit Fees		5,400	5,400	-	-
Assembly		-	-	181	181
Staff Resources		-	-	3,492	3,492
Chairs/ Scooters		-	-	91	91
Ofsted		1,328	1,328	840	840
Sports		15,940	15,940	2,490	2,490
Cleaning		-	-	48	48
Admin Fees		1,452	1,452	3,044	3,044
Supply Teaching		16,021	16,021	28,925	28,925
Staff Costs	3	163,983	163,983	160,648	160,648
NEST pension		8,019	8,019	5,189	5,189
HMRC PAYE and NI		32,799	32,799	15,914	15,914
Total expenditure		261,128	261,128	239,588	239,588
Net income / (expenditure) before net gains / (losses) on investments		18,738	18,738	(61,309)	(61,309)
Transfer Between Funds		-	-	-	-
Net movement in funds		18,738	18,738	(61,309)	(61,309)
Reconciliation of funds:					
Total funds brought forward		30,890	30,890	92,199	92,199
Total funds carried forward		49,628	49,628	30,890	30,890

Statement of Financial Position as at 31st August 2023

	Notes	2023		2022	
		Unrestricted	Total	Unrestricted	Total
Current Assets		£	£	£	£
Cash at Bank in hand	7	51,428	51,428	30,890	30,890
Liabilities:					
Creditors: amounts falling due within one year		1,800	-	-	-
Net current assets		49,628	49,628	30,890	30,890
Total net assets		49,628	49,628	30,890	30,890
The funds of the charity:					
Restricted income funds		-	-	-	-
Unrestricted income funds		49,628	49,628	30,890	30,890
Total charity funds		49,628	49,628	30,890	30,890

Approved by the trustees on 29/06/2024 and signed on their behalf by

Kunal Kotecha
Trustee

Notes to the Financial Statements

Accounting policies

Statutory information

The charity is not a registered company, incorporated in England and Wales. The members of the trust are the Trustees named on page one. There is no ultimate controlling party.

The charitable trust meets the definition of a public benefit entity under FRS 102.

A. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (March 2018) and the Companies Act 2006.

Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

B. Going concern

The Trustees consider that there are no material uncertainties about the charitable trust's ability to continue as a going concern. There are no key judgments that the charitable trust has made which have a significant effect on the accounts. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

C. Income

Income is recognized when the charity has an entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

D. Expenditure

Expenditure is accounted for on an accruals basis. Expenditure on raising funds represents an apportionment to staff costs based on time as well as the cost of external support. Support costs are those costs relating to premises and support functions. Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements. The charity is not registered for VAT. In common with many other charities, the Small Charities Coalition expenses are inclusive of VAT which cannot be recovered.

E. Cash at the bank and in hand

Cash at the bank and cash in hand includes cash and the charity's current and deposit accounts; which are immediately accessible.

1. Analysis of Income (Current Year)

	Notes	2023		2022	
		Unrestricted	Total	Unrestricted	Total
Income from:	1	£	£	£	
Fees		131,537	131,537	130,714	130,714
Books/Clubs/Trips/Events/Sports		52,706	52,706	20,238	20,238
Visa Application Refund		-	-	2,530	2,530
Donation		36,272	36,272	23,294	23,294
Grants from Trusts and Foundations and council		57,657	57,657	-	-
Other		1,694	1,694	1,503	1,503
Total income		279,866	279,866	178,279	178,279

2. Analysis of Expenditure (Current year)

Expenditure on:	Notes	2023		2022	
		Unrestricted	Total	Unrestricted	Total
	2	£	£	£	£
Camera/Printer		956	956	1,593	1,593
Children's activities		2,460	2,460	1,593	1,593
Tools /gardening/adhoc		3,104	3,104	6,541	6,541
Visas		-	-	6,874	6,874
Stationary and Books		9,478	9,478	1,901	1,901
Nfer Tests		188	188	224	224
Audit Fees		5,400	5,400	-	-
Assembly		-	-	181	181
Staff Resources		-	-	3,492	3,492
Chairs/ Scooters		-	-	91	91
Ofsted		1,328	1,328	840	840
Sports		15,940	15,940	2,490	2,490
Cleaning		-	-	48	48
Admin Fees		1,452	1,452	3,044	3,044
Supply Teaching		16,021	16,021	28,925	28,925
Staff Costs	3	163,983	163,983	160,648	160,648
NEST pension		8,019	8,019	5,189	5,189
HMRC PAYE and NI		32,799	32,799	15,914	15,914
Total expenditure		261,128	261,128	239,588	239,588

3. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

There are employees on roll of the trust also, the staff cost is analyzed as follows;

		2023	2022
		£	£
Staff Cost			
Payroll Charges	Non-teaching Staff	30,784	26,960
Payroll Charges	Teaching Staff	133,200	133,688
Total Staff Cost		163,983	160,648

No employee earned more than £60,000 during the year (2023: nil). Redundancy and termination payments made in the period were zero.

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2023: £nil).

No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

Trustees' expenses are nil

4. Staff Number

Staff number during the year is 9.

5. Related Party Transaction

Nil

6. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes

7. Movement of Funds (Current year)

	At 1st Sep 2022	Income & gains	Expenditure & losses	Transfer	At 31st Aug-2023
	£	£	£	£	£
Unrestricted funds:					
Metro Bank	30,890	279,866	-259,328	0	51,428
Total Unrestricted funds	30,890	279,866	-259,328	0	51,428
Total Funds	30,890	279,866	-259,328	0	51,428

8. The legal status of the charity

The charity is not a company. Hence there is no liability arises.

The Gurukula Trust

England & Wales - Charity number 1185941

Accounts

Printout

Thursday, June 1, 2023 3:23 PM

Charity Number: 1185941

THE GURUKULA TRUST

**Annual Report and financial statements
for the year ended 31 August 2022**

Table of Contents

Reference and administrative information	1
Trustees' annual report	2
Structure, governance & management	2
Statement of responsibilities of the trustees	5
Independent examiner's report	6
Statement of Financial Position as at 31st August 2022	8
Notes to the Financial Statements	8

Reference and administrative information

Charity number	1185941								
Operational address	Hart Spring Cottage Elton Way Watford WD25 8HB at the time of approving the report and accounts								
Country of registration	England & Wales								
Country of incorporation	United Kingdom								
Trustees	Details of the trustees at the date of this report were as follows: <table><tr><td>Mohan Luthra</td><td>Chair</td></tr><tr><td>Kunal Kotecha</td><td>Trustee</td></tr><tr><td>Nina Patel</td><td>Trustee</td></tr><tr><td>Tonmoy Mukharjee</td><td>Trustee</td></tr></table>	Mohan Luthra	Chair	Kunal Kotecha	Trustee	Nina Patel	Trustee	Tonmoy Mukharjee	Trustee
Mohan Luthra	Chair								
Kunal Kotecha	Trustee								
Nina Patel	Trustee								
Tonmoy Mukharjee	Trustee								
Bankers	Metro Bank One Southampton Row, London WC1B 5HA								
Independent Examiner	Flexi Consultancy Limited 46 Sudbury Court Road, Harrow, England, HA1 3SH								

Trustees' annual report

The trustees present their report and the independently examined financial statements for the year ended 31 August 2022.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a Trustees' report as required under trust law, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Structure, governance & management

The organization is a charitable trust, incorporated and registered as a charity on 22 October 2019. The trust was established under a Memorandum and Articles of Association which established the objects and powers of the charitable trust and is governed under its articles of association. All Trustees give their time voluntarily and receive no benefits from the charity.

The Trustees review the aims, objectives, and activities of the charity each year. The report looks at what the charity has achieved and the outcomes of its work for the year ending 31 August 2022.

The Trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the Trustees ensure the charity aims, objectives and activities remain focused on its stated purposes.

The trustees commenced their ongoing review of the Charity Governance Code in 2020/21.

Objectives and activities

Purposes and aims

Vision:

- That Gurukula retains a personal and unique environment that should always be culturally rich, diverse and creative. We strive to foster a spirit of devotion, expression and kindness to one and all, where a child creates bonds with both their teachers and fellow students that last a lifetime. Through the rigorous and broad education, the Gurukula provides a student gains the ability to pursue their ambitions in all aspects of life

Mission:

- To provide an environment where every child can awaken their loving devotion to Krishna in a natural and spontaneous way thus connecting with the Supreme in a manner, which is neither forced or imposed, and allowing children to discover their true identity by being joyful and knowledgeable. In our small classes, children are challenged in their academics to attain exceptional progress so that they can fulfill their potential, and continue their journey as bright, confident, kind and caring individuals who are eager to serve and can integrate into modern Britain.

Achievements and performance

Summary of Key changes in 2021/2022:

- After no reception intake for the 2020/21 academic year (due to COVID and other reasons), the reception class

resumed in September 2021 with 10 pupils on roll. The school arranged a visit from an Early Years Specialist Leader in Education in November 2021 to observe and support the new Early Years teacher, and the report from the visit was shared with the Trustees.

- The Trustees continued to work closely with the School's Senior Leadership to ensure statutory standards were being met. Further improvements were made in the areas of quality of education and leadership and management.
- In March 2022, the School underwent a full standard OFSTED inspection. During the inspection, meetings were held with the Trustees, governors, head teacher, teachers and other staff members. Inspectors checked school policies and a range of other documents, including fire and health and safety checks, risk assessments, safeguarding records and pre-employment checks made on the suitability of staff to work with children. An in-depth review of early reading, mathematics, science and history was carried out. The inspectors concluded that all the independent schools' standards were being met, and the school was awarded a "Good" rating for overall effectiveness and was rated Good in all areas (quality of education, behavior, and attitudes, personal development, leadership and management and early years provision). This has been a key achievement for the school.

Training and events for 2022/2023

Training will cover the following topics:

- Key documents such as School Development Plan (SDP) and Self Evaluation Form (SEF)
- Safeguarding
- Safer recruitment
- Independent Schools Standards

2021/2022 Event and training & attendees

Three of the Trustees serve on the School's Governing Body and have attended training on:

- Safeguarding and changes to Keeping Children Safe in Education refresher (Autumn 2021)
- School Development Plan (Autumn 2021)
- Preparation for Ofsted and understanding the role of proprietors and governors (March 2022)

In addition, the following courses were completed by the Trustees:

Mohan Luthra: Ofsted Inspections of Independent Schools: Insights - an online course run by The National College (completed on 15 March 2022)

Other achievements and activities moving in 2021/2022

The Trustees have worked closely with the School's Senior Leadership and together have achieved the following:

- Admissions: The reception class was resumed in 2021 at full capacity. Admissions in other year groups were also increased.
- Curriculum: Extensive work was carried out by staff and subject leaders to draw up a comprehensive curriculum, and cycle B of the curriculum was rolled out successfully in the 2021/22 academic year.
- Staffing: Qualified teaching staffs were recruited in all classrooms. An ECT has been supported by the School and successfully signed off her first year as an ECT. Staffs have taken on subject leadership roles in core subjects and some foundation subjects, and this has now been developed further to cover other subjects too.

Learning Journey of the trust

The Trustees have ensured that they have a clear understanding of their role and responsibilities. This has resulted in the role of Trustees and Governors focusing more on strategic rather than operational issues over the years. The addition of an experienced Primary School Teacher on the Board of Governors has enhanced the Governing Body's ability to carry out its role, and the Board receives regular training and feedback.

The School has made improvements across all areas, and regular communication and feedback between parents and the Trustees (through open forums, emails and surveys) show that parents are valuing the School and all the work being done.

A major achievement in the Trust's journey has been the result of the Ofsted inspection of March 2022. The report states, "The reformed governance and trust team are skilled and experienced. They use their training well to ensure that they offer the right level of challenge and support to school leaders. Consequently, the quality of education has improved significantly since the previous full standard inspection in 2018." Our aims are to maintain and further build on what has been achieved.

Financial review

- Following the period of surplus during 2021, the prior financial year, was £92,199. During 2021/22, with due to COVID and other reasons, the trust has a deficit of (£61,309) which will be used for the Further improvements were made in the areas of quality of education and leadership and management.

Principal risks and uncertainties

Financial sustainability and the charity's financial model remain a key risk, given its dependency on trust and foundation income. Having identified the basic/lean core team and associated costs that are needed to operate the charity, income generation focuses on securing funding for this; additional project-specific expenditures, including associated staffing costs, are only committed once funding has been secured.

Ensuring the well-being of a small team to deliver a significant workload is also a key area on the trustee's agenda. More will be done in the refreshed strategy to address this.

Reserves policy and going concerned

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organization. Trustees are committed to generating sufficient funds to support current organizational activities to meet the following requirements:

- Safeguarding the charity's service commitment in the event of delays in receipt of grants or other income.
 - Providing a financial cushion against risk and future uncertainties.
 - Resourcing the research and development of services and initiatives.
- The Trustees established a reserves policy that is reviewed annually to ensure that the appropriate levels of reserves are maintained, and SCC is able to continue to fund its activities without unnecessary disruption as a result of peaks and troughs in income.

Plans for the future

- The Trustees will continue to work with the School's Senior Leadership Team to maintain and improve standards across teaching and learning, whilst ensuring all the statutory requirements are met.
- In August 2022, the DfE approved an application to increase the School's capacity to 70 students. The Trustees will help to increase admissions across all year groups through Open Days and marketing.
- The Trustees will continue to run fundraising campaigns in order to attract regular donors, setting up a 'patron scheme'.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' annual report the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent
- State whether applicable judgments i.e UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable trust's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' annual report has been approved by the trustees on 09/05/2023 and signed on their behalf by



Kunal Kotecha
Trustee

Independent examiner's report

I report on the accounts of Gurukula Trust for the year ended 31 August 2022

Responsibilities and basis of the report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act). You are satisfied that the accounts are not required to be audited by charity law and have chosen instead to have an independent examination.

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Act; In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) Accounting records were not kept as required by section 130 of the Act; or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the applicable requirements concerning the form and content set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shoolin Yagnik

On Behalf of

Flexi Consultancy Limited

46 Sudbury Court Road, Harrow, England, HA1 3SH

Date:09/05/2023

Statement of financial activities (incorporating an income and expenditure account)

As at 31 August 2022

	2022		2021		
	Note	Unrestricted	Total	Unrestricted	Total
Income from:	1	£	£	£	£
Fees		130,714	130,714	102,976	1,02,976
Books/Clubs/Trips/Events/Sports		20,238	20,238	-	
Visa Application Refund		2,530	2,530	-	
Donation		23,294	23,294	25,702	25,702
Grants from Trusts and Foundations		-	-	12,632	12,632
Other		1,503	1,503	336	336
Total income		178,279	178,279	1,41,645	1,41,645
Expenditure on:					
Charitable activities	2				
Camera/Printer		1,593	1,593	635	635
Children's activities		1,593	1,593	-	
Tools /gardening/adhoc		6,541	6,541	-	
Visas		6,874	6,874	-	
Stationary and Books		1,901	1,901	3,269	3,269
Nfer Tests		224	224	205	205
Assembly		181	181	72	72
Staff Resources		3,492	3,492	2,882	2,882
Chairs/ Scooters		91	91	350	350
Ofsted		840	840	2,489	2,489
Sports		2,490	2,490	870	870
Cleaning		48	48	45	45
Admin Fees		3,044	3,044	1,129	1,129
Supply Teaching		28,925	28,925	240	240
Staff Costs	3	160,648	160,648	56,422	56,422
NEST pension		5,189	5,189	-	
HMRC PAYE and NI		15,914	15,914	-	
Total expenditure		239,588	239,588	68,607	68,607
Net income / (expenditure) before net gains / (losses) on investments		(61,309)	(61,309)	73,038	73,038
Transfer Between Funds					
Net movement in funds		(61,309)	(61,309)	73,038	73,038
Reconciliation of funds:					
Total funds brought forward		92,199	92,199	19,161	19,161
Total funds carried forward		30,890	30,890	92,199	92,199

Statement of Financial Position as at 31st August 2022

	2022		2021		
	Note	Unrestricted	Total	Unrestricted	Total
Current Assets		£	£	£	£
Cash at Bank in hand	7	30,890	30,890	92,199	92,199
				92,199	92,199
Liabilities:					
Creditors: amounts falling due within one year		-	-	-	-
Net current assets		30,890	30,890	92,199	92,199
Total net assets		30,890	30,890	92,199	92,199
The funds of the charity:					
Restricted income funds		-	-	-	-
Unrestricted income funds		30,890	30,890	92,199	92,199
Total charity funds		30,890	30,890	92,199	92,199

Approved by the trustees of 09/05/2023 and signed on their behalf by

Kunal Kotecha

Trustee

Notes to the Financial Statements

Accounting policies

Statutory information

The charity is not a registered company, incorporated in England and Wales. The members of the trust are the Trustees named on page one. There is no ultimate controlling party.

The charitable trust meets the definition of a public benefit entity under FRS 102.

A. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (March 2018) and the Companies Act 2006.

Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

B. Going concern

The Trustees consider that there are no material uncertainties about the charitable trust's ability to continue as a going concern. There are no key judgments that the charitable trust has made which have a significant effect on the accounts. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

C. Income

Income is recognized when the charity receives the funds in bank, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

D. Expenditure

Expenditure is accounted for on a cash basis. Expenditure on raising funds represents an apportionment to staff costs based on time as well as the cost of external support. Support costs are those costs relating to premises and support functions. Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements. The charity is not registered for VAT. In common with many other charities, the Small Charities Coalition expenses are inclusive of VAT which cannot be recovered.

E. Cash at the bank and in hand

Cash at the bank and cash in hand includes cash and the charity's current and deposit accounts, which are immediately accessible.

1. Analysis of Income (Current Year)

	Note	2022		2021	
		Unrestricted	Total	Unrestricted	Total
Income from:	1	£	£	£	£
Fees		130,714	130,714	102,976	102,976
Books/Clubs/Trips/Events/Sports		20,238	20,238		
Visa Application Refund		2,530	2,530		
Donations from Institution and Devotees		23,294	23,294	25,702	25,702
Grant from Harrow Council		-	-	12,632	12,632
Other		1,503	1,503	336	336
Total income		178,279	178,279	141,645	141,645

2. Analysis of Expenditure (Current year)

Expenditure on:	Note	2022		2021	
		Unrestricted	Total	Unrestricted	Total
	2	£	£	£	£
Children activities		1,593	1,593		
Camera/Printer		1,593	1,593	635	635
Tools /gardening/ad hoc		6,541	6,541		
Visas		6,874	6,874		
Stationery and Books		1,901	1,901	3,269	3,269
Nfer Tests		224	224	205	205
Assembly		181	181	72	72
Staff Resources		3,492	3,492	2,882	2,882
Chairs/ Scooters		91	91	350	350
Ofsted		840	840	2,489	2,489
Sports		2,490	2,490	870	870
Cleaning		48	48	45	45
Admin Fees		3,044	3,044	1,129	1,129
Supply Teaching		28,925	28,925	240	240
Staff Costs		160,648	160,648	56,422	56,422
NEST pension		5,189	5,189	-	-
HMRC PAYE and NI		15,914	15,914	-	-
Total expenditure		239,588	239,588	68,607	68,607

3. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff cost is analyzed as follows;

		2022	2021
		£	£
Staff Cost			
Payroll Charges	Non-teaching Staff	26,960	2,958.00
Payroll Charges	Teaching Staff	133,688	70,432.00
Payroll costs adjustment		-	- 17,300.00
Others		-	333.00
Total Staff Cost		160,648.00	56,423.00

No employee earned more than £32,000 during the year (2021: nil). Redundancy and termination payments made in the period were zero.

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2021: £nil).

No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

Trustees' expenses are nil

4. Staff Number

Staff number during the year is 9. Staff have been employed by The Gurukula Trust since October 2021 after the TUPE process from ISKCON Bhaktivedanta Manor Ltd was completed. During the year the recharges amount from Bhaktivedanta Manor Ltd comes to £40,000 (2021: £56,423).

5. Related Party Transaction

Nil

6. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

7. Movement of Funds (Current year)

	At1st Sep 2021	Income & gains	Expenditure & losses	Transfer	At 31 st Aug 2022
	£	£	£	£	£
Unrestricted funds:					
Metro Bank	92,199	178,279	-239,588	0	30,890

Total Unrestricted funds	92,199	178,279	-239,588	0	30,890
Total Funds	92,199	178,279	-239,588	0	30,890

8. The legal status of the charity

The charity is not a company. Hence there is no liability arises.

The Gurukula Trust

England & Wales - Charity number 1185941

Accounts

Charity Number: 1185941

THE GURUKULA TRUST

**Report and financial statements for the year ended
31 August 2021**

Table of Contents

Reference and administrative information	1
Trustees' annual report.....	2
Statement of responsibilities of the trustees.....	6
Independent examiner's report.....	13
Statement of financial activities (incorporating an income and expenditure account).....	14
Statement of Financial Position	165
Notes to the Financial Statements	16

The Gurukula Trust

Reference and administrative information

For the year ended 31 August 2021

Reference and administrative information

Charity number	1185941
Operational address	Hart Spring Cottage Elton Way Watford WD25 8HB at the time of approving the report and accounts
Country of registration	England & Wales
Country of incorporation	United Kingdom
Trustees	Details of the trustees at the date of this report were as follows: Mohan Luthra Chair Kunal Kotecha Vice Chair, Nina Patel Tonmoy Mukharjee
Bankers	Metro Bank One Southampton Row, London WC1B 5HA
Independent Examiner	Shoolin Yagnik Flexi Consultancy Limited Suite 19, 143 Kingston road, London SW19 1LJ

Trustees' annual report

The trustees present their report and the independently examined financial statements for the year ended 31 August 2021.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a Trustees' report as required under trust law, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Structure, governance & management

The organization is a charitable trust, incorporated and registered as a charity on 22 October 2019. The trust was established under a Memorandum and Articles of Association which established the objects and powers of the charitable trust and is governed under its articles of association. All Trustees give their time voluntarily and receive no benefits from the charity.

The Trustees review the aims, objectives, and activities of the charity each year. The report looks at what the charity has achieved and the outcomes of its work for the year ending 31 August 2021.

The Trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the Trustees ensure the charity aims, objectives and activities remain focused on its stated purposes.

The trustees commenced their ongoing review of the Charity Governance Code in 2020/21.

Objectives and activities

Purposes and aims

Vision:

That Gurukula retains a personal and unique environment that should always be culturally rich, diverse and creative. We strive to foster a spirit of devotion, expression and kindness to one and all, where a child creates bonds with both their teachers and fellow students that last a lifetime. Through the rigorous and broad education, the Gurukula provides a student gains the ability to pursue their ambitions in all aspects of life

Mission:

To provide an environment where every child can awaken their loving devotion to Krishna in a natural and spontaneous way thus connecting with the Supreme in a manner, which is neither forced or imposed, and allowing children to discover their true identity by being joyful and knowledgeable. In our small classes, children are challenged in their academics to attain exceptional progress so that they can fulfil their potential, and continue their journey as bright, confident, kind and caring individuals who are eager to serve and can integrate into modern Britain.

Achievements and performance

Summary of key changes in 2020/2021:

- After successful planning application, the Gurukula School has now been granted permanent stay at its current site.
 - The Trustees have worked closely with the School's Senior Leadership to ensure statutory standards are being met. Vast improvements have been made in the areas of safeguarding and continuous work is being done to improve the quality of education and leadership and management.
 - As a result of fundraising campaigns, The Trust was able to sign up more regular patrons and donors to support the School financially.
- COVID Impact:
- The School re-opened in September 2020 after a period of closure due to national lockdowns as a result of the Coronavirus pandemic. A recovery curriculum was put into place for the first two weeks to help children to settle back at school, and to identify gaps in children's learning.
 - All schools in England were closed due to a further lockdown from January – 8 March 2021. The Gurukula School was able to provide continuous online provision for children in all year groups during this time through Google Classroom.
 - Health and Safety Risk Assessments (including Covid safety) were carried out prior to the School re-opening in September 2020 and March 2021, with suitable social distancing measures firmly in place.

Training and events for 2021/2022

Training will cover the following topics:

- Key documents such as School Development Plan (SDP) and Self Evaluation Form (SEF)
- Safeguarding
- Safer recruitment
- Independent Schools Standards

2020/2021 Event and training & attendees

Three of the Trustees serve on the School's Governing Body and have attended training on:

- Safeguarding and changes to Keeping Children Safe in Education (Autumn 2020)
- School Development Plan (Autumn 2020)
- Preparation for Ofsted (April 2021)
- Understanding the Role of Governors and Proprietors (May 2021)

In addition, the following courses were completed by the Trustees:

Nina Patel: EduCare: Child Protection Refresher 2020 - Level 2 (30 March 2021)
 EduCare: A Practical Guide to the GDPR for Education - Level 2 (30 March 2021)
 EduCare: Equality and Diversity – Level 2 (31 March 2021)

Mohan Luthra: Safer recruitment training

Other achievements and activities moving in 2020/2021

The Trustees have worked closely with the School's Senior Leadership and together have achieved the following:

- Attendance: The School's attendance figure for 2020/21 academic year was 97% (meeting the national target). This improvement in attendance has been achieved by implementing various measures such as having a more robust attendance policy, weekly attendance figures being reported to parents, half-termly attendance letters, and meetings between the Headteacher and families with poor attendance (involving governors where things have not improved).
- Curriculum: Extensive work was carried out by staff and subject leaders to draw up a comprehensive curriculum. In 2020/21, Cycle A was implemented successfully and subject deep dives were carried out. At the start of Autumn 2020 term, a recovery curriculum was put in place to allow children to settle back after school closures due to the pandemic.
- Staffing: The interim Headteacher took on the permanent Headteacher position for this academic year. There are qualified teaching staff in all classrooms. Staff have taken on subject leadership roles in core subjects and some foundation subjects, and this will be developed further to cover all subjects.

Learning

Journey of the trust

The Trustees have ensured that they have a clear understanding of their role and responsibilities. This has resulted in the role of Trustees and Governors focusing more on strategic rather than operational issues over the course of the year. The addition of an Executive Headteacher from a federation of schools on the Board of Governors has enhanced the Governing Body's ability to carry out its role, and the Board receives regular training and feedback.

The School is making improvements across all areas, and regular communication and feedback between parents and the Trustees show that parents are valuing the School and all the work being done.

Financial review

Following the period of surplus during 2020, the prior financial year, was £19,161. During 2020/21, with changes in the team and the incredibly hard work of the team, the trust has a surplus of 73,038 which will be used for the welfare of the students by the trustees.

Principal risks and uncertainties

Financial sustainability and the charity's financial model remain a key risk, given its dependency on trust and foundation income. Having identified the basic/lean core team and associated costs that are needed to operate the charity, income generation focuses on securing funding for this; additional project-specific expenditures, including associated staffing costs, are only committed once funding has been secured.

Ensuring the well-being of a small team to deliver a significant workload is also a key area on the trustee's agenda. More will be done in the refreshed strategy to address this.

Reserves policy and going concerned

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organization. Trustees are committed to generating sufficient funds to support current organizational activities to meet the following requirements:

- Safeguarding the charity's service commitment in the event of delays in receipt of grants or other income.
- Providing a financial cushion against risk and future uncertainties.
- Resourcing the research and development of services and initiatives.

The Trustees established a reserves policy that is reviewed annually to ensure that the appropriate levels of reserves are maintained, and SCC is able to continue to fund its activities without unnecessary disruption as a result of peaks and troughs in income.

Plans for the future

- The Trustees will continue to work with the School's Senior Leadership Team to improve standards across teaching and learning, whilst ensuring all the statutory requirements are met. An

Trustees' annual report

For the year ended 31 August 2021

OFSTED inspection is expected at any time.

- In September 2021, the Reception class will be resumed. The Trustees will also help to increase admissions in other year groups through Open Days and marketing.
- The Trustees will continue to run fundraising campaigns in order to attract regular donors.
- The Governing Board will carry out a key skills audit to identify strengths and weaknesses and work out future training needs appropriately.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' annual report the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent
- State whether applicable judgments i.e UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable trust's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' annual report has been approved by the trustees on 30/06/2022 and signed on their behalf by



Kunal Kotecha
Trustee

Independent examiner's report

To the members of

The Gurukula Trust

Independent examiner's report

I report on the accounts of Gurukula Trust for the year ended 31 August 2021

Responsibilities and basis of the report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act). You are satisfied that the accounts are not required to be audited by charity law and have chosen instead to have an independent examination.

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Act; In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) Accounting records were not kept as required by section 130 of the Act; or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the applicable requirements concerning the form and content set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent examiner's report

To the members of

The Gurukula Trust



Shoolin Yagnik

On Behalf of
Flexi Consultancy Limited
Suite 19, 143 Kingstone Road
London- SW19 1LJ

Date:30/06/2022

The Gurukula Trust

Statement of financial activities (incorporating an income and expenditure account)

As at 31 August 2021

		2021		2020	
	Note	Unrestricted	Total	Unrestricted	Total
Income from:	1	£	£	£	£
Fees		1,02,976	1,02,976	7,560	7,560
Donation		25,702	25,702	11,601	11,601
Grants from Trusts and Foundations		12,632	12,632		
Other		336	336		
Total income		1,41,645	1,41,645	19,161	19,161
Expenditure on:					
Charitable activities	2				
Camera/Printer		635	635	-	-
Stationary and Books		3,269	3,269	-	-
Nfer Tests		205	205	-	-
Assembly		72	72	-	-
Staff Resources		2,882	2,882	-	-
Chairs/ Scooters		350	350	-	-
Ofsted		2,489	2,489	-	-
Sports		870	870	-	-
Cleaning		45	45	-	-
Admin Fees		1,129	1,129	-	-
Supply Teaching		240	240	-	-
Staff Costs		56,422	56,422	-	-
Total expenditure		68,607	68,607	-	-
Net income / (expenditure) before net gains / (losses) on investments		73,038	73,038	19,161	19,161
Transfer Between Funds		0	0	0	0
Net movement in funds		73,038	73,038	19,161	19,161
Reconciliation of funds:					
Total funds brought forward		19,161	19,161	0	0
Total funds carried forward		92,199	92,199	19,161	19,161

Statement of Financial Position

As at 31 August 2021

	Note	2021		2020	
		Unrestricted	Total	Unrestricted	Total
		£	£	£	£
Current Assets					
Cash at Bank in hand	3	92,199	92,199	19,161	19,161
		92,199	92,199	19,161	19,161
Liabilities:					
Creditors: amounts falling due within one year		0	0	0	0
Net current assets		92,199	92,199	19,161	19,161
Total net assets		92,199	92,199	19,161	19,161
The funds of the charity:					
Restricted income funds		0	0	0	0
Unrestricted income funds		92,199	92,199	19,161	19,161
Total charity funds		92,199	92,199	19,161	19,161

Approved by the trustees of 30/06/2022 and signed on their behalf by

Kunal Kotecha

Trustee

Notes to the Financial Statements

1 Accounting policies

a) Statutory information

The charity is not a registered company, incorporated in England and Wales. The members of the trust are the Trustees named on page one. There is no ultimate controlling party.

The charitable trust meets the definition of a public benefit entity under FRS 102.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (March 2018) and the Companies Act 2006.

Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

c) Going concern

The Trustees consider that there are no material uncertainties about the charitable trust's ability to continue as a going concern. There are no key judgments that the charitable trust has made which have a significant effect on the accounts. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognized when the charity has an entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

e) Expenditure

Expenditure is accounted for on an accruals basis. Expenditure on raising funds represents an apportionment to staff costs based on time as well as the cost of external support. Support costs are those costs relating to premises and support functions. Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements. The charity is not registered for VAT. In common with many other charities, the Small Charities Coalition expenses are inclusive of VAT which cannot be recovered.

f) Cash at the bank and in hand

Cash at the bank and cash in hand includes cash and the charity's current and deposit accounts; which are immediately accessible.

The Gurukula Trust

Notes to the financial statements

For the year ended 31 August 2021

1 Analysis of Income (current year)

		2021		2020	
	Note	Unrestricted	Total	Unrestricted	Total
Income from:	1	£	£	£	£
Fees		102,976	,02,976	7,560	7,560
Donations from Institution and Devotees		25,702	25,702	11,601	11,601
Grant from Harrow Council		12,632	12,632		
Other		336	336		
Total income		141,645	141,645	19,161	19,161

2 a) Analysis of Expenditure (current year)

		2021		2020	
Expenditure on:	Note	Unrestricted	Total	Unrestricted	Total
	2	£	£	£	£
Charitable activities					
Camera/Printer		635	635	-	-
Stationary and Books		3,269	3,269	-	-
Nfer Tests		205	205	-	-
Assembly		72	72	-	-
Staff Resources		2,882	2,882	-	-
Chairs/ Scooters		350	350	-	-
Ofsted		2,489	2,489	-	-
Sports		870	870	-	-

The Gurukula Trust

Notes to the financial statements

For the year ended 31 August 2021

Cleaning	45	45	-	-
Admin Fees	1,129	1,129	-	-
Supply Teaching	240	240	-	-
Staff Costs	56,422	56,422	-	-
Total expenditure	68,607	68,607	-	-

2a Analysis of expenditure (Prior year)

Nil

Nil

3. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff is provided by Iskcon Bhaktivedanta Manor Ltd to the trust, and hence there is no employee on roll of the trust, the staff cost is analysed as follows;

		2021	2020
		£	£
Staff Cost			
Payroll Charges for Jan-Mar-21	Non-teaching Staff	2,958	0
Payroll Charges for Jan-Mar-21	teaching Staff	26,809	0
Payroll Charges for Sep-Dec-20	teaching Staff	43,623	0
Payroll costs adjustment**		-17,300	0
Others		333	0
Total Staff Cost		56,423	-

** During the year, the temple has given grants towards running expenses of £17,300 which was offset against the payroll expense paid by the charity to the temple.

The Gurukula Trust

Notes to the financial statements

For the year ended 31 August 2021

No employee earned more than £60,000 during the year (2021: nil). Redundancy and termination payments made in the period were 0.

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2021: £nil).
No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

Trustees' expenses are nil

5. Staff Number;

Staff number during the year is Nil

6. Related Party Transaction:

Nil

7. Taxation:

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes

The Gurukula Trust

Notes to the financial statements

For the year ended 31 August 2021

8. Movement of Funds (Current year)

	At 1 Sep 2020	Income & gains	Expenditure & losses	Transfer	At 31 Aug 2021
	£	£	£	£	£
Unrestricted funds:					
Metro Bank	19,161	141,645	-68,607	0	92,199
Total Unrestricted funds	19,161	141,645	-68,607	0	92,199
Total Funds	19,161	141,645	-68,607	0	92,199

9. The legal status of the charity

The charity is not a company. Hence there is no liability arises.

The Gurukula Trust

England & Wales - Charity number 1185941

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Gurukula Trust

1185941

CC16a

Receipts and payments accounts

For the period from	22-10-19	To	31-08-20
---------------------	----------	----	----------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	11,601	-	-	11,601	-
Fees	7,560	-	-	7,560	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	19,161	-	-	19,161	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	19,161	-	-	19,161	-
A3 Payments					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	-	-	-	-
Net of receipts/(payments)	19,161	-	-	19,161	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	19,161	-	-	19,161	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at Bank	19,161	-	-
		-	-	-
		-	-	-
	Total cash funds	19,161	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Kunal Kotecha	KUNAL KOTECHA	14-06-21	