

## **Spectra Ensemble**

### **Trustees' report for the year ended 5 April 2022**

The Trustees present their report and financial statements for the year ended 5 April 2021.

#### **Reference and administrative details**

<b>Charity name:</b>	Spectra Ensemble
<b>Charity registration number:</b>	1185940
<b>Registered office address:</b>	7 Blenheim Drive Oxford OX2 8DH
<b>Trustees:</b>	Ms Florence Carr Ms Giulia Sartori Conte Mr Jonathan Cross Mr Mark Galtrey Ms Cressida Peever (chair) Ms Susanna Stranders

#### **Structure, governance and management**

The charity is an Association Model CIO governed by articles of association adopted on 20 March 2019. Spectra Ensemble was registered as a charity on 22 October 2019.

#### **Objectives and activities**

The purpose of the charity, as set out in the governing document, is:

To promote and foster for the benefit of the public the understanding and appreciation of opera, as well as associated aural and visual arts, through the provision of public performances and related educational events.

Our activity generally consists of operatic performances and educational workshops through which we challenge traditional definitions of opera and open opera up to new audiences.

The charity trustees have complied with the duty in section 4 of the 2006 Act to have due regard to guidance on public benefit published by the Charity Commission.

## Achievements and performance

Spectra Ensemble has been preparing to revive and tour its production of *The Boatswain's Mate* from August to October 2022. Most of the funds needed for this are already in place but the organisation has not yet incurred any spending.

Most venues have now been confirmed: at Arcola Theatre, the production has been moved into the larger space, which will allow us to scale up the design. Tour venues include coastal towns that receive relatively little opera, including Aldeburgh and Great Yarmouth. We are still hoping to add one or two further venues to the itinerary.

Several cast and creatives for *The Boatswain's Mate* have already been contracted. Spectra Ensemble will be working with members of the original team alongside some new additions; we are looking forward to nurturing emerging singers in the chorus, and to developing relationships with a new generation of designers.

Spectra Ensemble's podcast has been less active this year because of other calls on the directors' time. We hope that ultimately it will be possible to sustain a podcast alongside live productions, but that may require us to raise funds to support the podcast.

## Financial review

Spectra Ensemble's reserves are low at the end of this financial year; company activity has been minimal and so opportunities to build up reserves have been limited.

We continue to hold our ambition of building a higher level of reserves. As a rule of thumb, the charity trustees would like to hold reserves equivalent to 10% of an average production budget, which at the moment would be £4,000.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

This report was signed on behalf of the Board of Trustees by

A handwritten signature in black ink that reads "Cressida Peever". The signature is written in a cursive, flowing style.

Cressida Peever, Trustee  
3 February 2023



## Receipts and payments accounts

For the period  
from

22/10/2019

To

05/04/2021

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	-	-	-	-	-
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	-	-	-	-	-
<b>A3 Payments</b>					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	-	-	-	-	-
<b>Net of receipts/(payments)</b>	-	-	-	-	-
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	1,950	16,575	-	18,525	-
<b>Cash funds this year end</b>	1,950	16,575	-	18,525	-

### Section B Statement of

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Barclays current account	1,950	16,575	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	1,950	16,575	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	Remaining 10% of grant from Arts Council England	1,064	-	-
	Deposit refund from Arcola	1,000	-	-

	-	-	-
	-	-	-
	-	-	-
	-	-	-

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
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### B3 Investment assets

		-	-
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		-	-
		-	-
		-	-

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
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### B4 Assets retained for the charity's own use

		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
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### B5 Liabilities

Repayment of loan from Jessie Anand	Unrestricted	1,500	Repayment due on a flexible basis as and when the financial position of the charity allows
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
Mark Galtrey	MARK GALTREY	03/02/2023