

20/04/2021

The Conservation Collective

Annual Report and Accounts

Period from 22 October 2019 to
31 December 2020

Charity Registration Number:
1185925

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Reference and administrative information

Trustees	George Duffield Ben Goldsmith India Heathcote Alice Brudenell-Bruce Sarah Poulos
Registered office	The Old Plough St. Mary Bourne Andover SP11 6AY

Website	https://conservation-collective.org
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Charity Registration Number	1185925
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Auditor	Dunkley's Chartered Accountants Woodland's Grange Woodland's Lane Bradley Stoke BS32 4JY
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Accountants	Trust Accounting Limited 6 Trull Farm Buildings Trull, Tetbury Gloucestershire GL8 8SQ
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Bankers	HSBC UK 2 The Promenade Cheltenham GL50 1LR
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Solicitors	IBB Law Capital Court 30 Windsor Street Uxbridge UB8 1AB
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The trustees present their statutory report together with the accounts of The Conservation Collective (the "charity") for the period from 22 October 2019 to 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out on pages 25 to 27 of the attached accounts and comply with the charity's trust deed, applicable laws, accounting standards (United Kingdom Generally Accepted Accounting Practice) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

INTRODUCTION

The charity was established by a trust deed dated 22 October 2019 (amended 14 February 2020) and confirmation of registration with the Charity Commission was received on 22 October 2019 - Charity Registration Number 1185925.

The Conservation Collective comprises a network of local foundations funding effective grass-roots conservation initiatives to protect the environment, restore nature and safeguard against climate change.

The place-based model raises funds from individuals and businesses who care passionately about a place; those funds are then distributed as grants to the best local grass-roots conservation initiatives.

The local foundations in the Collective are committed to sustaining, protecting and restoring the exceptional natural beauty of a particular place, promoting a sustainable approach to tourism and development.

The Conservation Collective network:

- Seeds and launches new local environment foundations.
- Supports and strengthens members (affiliates and branches).
- Coordinates knowledge sharing and the transfer of best practice solutions.

Members of the Conservation Collective network at the end of December 2020

The areas of interest vary in each local foundation but they broadly include: marine conservation, landscape protection and local food, biodiversity, effective waste management and the sustainable use of resources (e.g. water and energy).

Financial support in terms of core funding from the Conservation Collective to its members of a pre-agreed amount is offered in the first three years. Legacy funds (launched pre-2019) are supported until they are deemed capable of being self-sustaining without an annual grant from the Conservation Collective.

Additionally, the Conservation Collective can and does raise ringfenced restricted and unrestricted funds on behalf of affiliated members and is able to channel gift aid on behalf of UK taxpayers to its members. Most donations to the branches and affiliates are from private individuals or family foundations and range between £5,000-£20,000.

There are two different types of members within the network - affiliates and branches.

Affiliates: have locally registered charitable entities which act as their principal structure. An affiliate agreement is in place to set terms and conditions of the partnership.

~~Branches: are subsidiaries of the Conservation Collective, which operate under our charitable structure. Decision making is delegated by the Trustees to the local foundation Steering Committees. The Conservation Collective executive director and/or a Trustee is represented at each grant approval meeting. Approved grants are presented at quarterly Trustee meetings. A branch constitution is put in place.~~

Full list of network members:

1. Aeolian Islands Preservation Foundation (AIPF - affiliate)
2. Barbados Environmental Conservation Trust (BECT - affiliate)
3. Cyclades Preservation Fund (CPF - affiliate)
4. Devon Environment Foundation (DEF - branch)
5. Highlands & Islands Environment Foundation (HIEF – affiliate)
6. Ibiza Preservation (IP - affiliate)
7. Ionian Environment Foundation (IEF – branch)
8. Lanka Environment Foundation (LEF - affiliate)
9. Mallorca Preservation Fund (MAPF – affiliate)
10. Menorca Preservation Fund (MAPF – affiliate)
11. Pakistan Environment Trust (PET – affiliate)
12. St Vincent & the Grenadines Environment Foundation (SVGEF – affiliate)

Grant-making policy and aims

The work of the charity and its local foundations:

- Improves environmental and social resilience to climate change.
 - Reduces emissions and sequesters CO₂ through nature-based climate solutions.
 - Creates networks of marine protected areas, tackles illegal fishing, supports small-scale sustainable fisheries.
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- Increases species and habitat biodiversity.
 - Develops models of sustainable eco-tourism.
 - Promotes local produce and regenerative farming techniques.
 - Promotes the goal of zero waste.
 - Increases environmental awareness through education.

How we work

We believe in empowering people to drive change. The members of the network:

- Support and magnify the work of local environmental champions.
- Involve, empower and strengthen local communities through a bottom-up integrated approach.
- Create long lasting change by bolstering civil society and building capacity.
- Identify the framework and skills needed to tackle specific local environmental problems.
- Create neutral alliances of relevant stakeholders, fostering collaboration among civil society.
- Provide a proven and transparent channel for donors.

Activities and specific objectives

The stated objects of the charity are:

1. to promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment, in particular but not exclusively by monitoring and protecting natural habitats and biodiversity, in the land and in the sea and establishing marine protected areas;
2. to advance the education of the public in conserving, protecting and improving the physical natural environment through the dissemination of information about ~~conservation, protection and improvement activities including waste, water and energy usage.~~

Activities:

During the period from 22 October 2019 to 31 December 2020, The Conservation Collective made and managed grants to support grass-roots environmental initiatives for the members of its network. It gave core grants to network members to support environmental initiatives in their locations; and constituted two new branches in Devon and the Ionian Islands.

In this period the charity established an engaged board of trustees, and with their help, has been fund raising to fulfil its growth potential. It also now has the appropriate governance and legal procedures in place to be able to raise and hold funds on behalf network members.

At the end of 2020, new donors were lined up to establish funds in at least three new locations and to grow the central team driving these efforts in 2021. A project to develop a group theory of change was also underway, which will serve to create a robust impact measurement and reporting framework to be rolled out across the network.

As well as providing hands on support and financial support to existing network members, the Conservation Collective is funding scoping and feasibility studies in new areas where it might expand its model in the coming years. In 2020 this included work for the newly formed Devon Environment Foundation, and for Tuscany, a foundation under development and planned for launch in 2021. A local expert is engaged in each instance, as a consultant, to conduct these studies.

Achievements and performance

The Conservation Collective raised £819,278 for local environmental initiatives.

Unrestricted income from our founding Trustee was £131,462, and the MAVA Foundation supported with a donation of £75,500 (a combination of restricted and unrestricted).

Over the year the Conservation Collective gave £80,395 as core funding to the local foundations in the network. £33,490 was given as grants to affiliates; £46,905 was transferred internally as to branches. These are broken down on the next page alongside the total amount raised and deployed by the local foundations in 2020, and a brief impact summary.

The additional £55,500 mentioned in table 11 is restricted income from MAVA, transferred internally to be allocated to new three new local foundations in 2021.

The trustees retain full discretion whether to provide funding. The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, managing the charity's assets and considering applications for financial assistance.

The charity made grant payments totalling £262,103, £33,490 from unrestricted funds and £228,613 from restricted funds.

Total other expenditure was £199,469. Unrestricted expenses of £80,350 related to the central team and was split between one executive director (3.5 days per week), set up fees for new foundations, marketing costs and UK accountancy and financial management.

Restricted expenditure of £119,119 covered set up costs and expenses for branches and affiliates.

In December 2020, the Conservation Collective received the green light for two years' worth of substantial funding from the Children's Investment Fund Foundation (CIFF) to grow its central team and to continue to support its model of effective environmental philanthropy. CIFF is the world's largest philanthropy institution that focuses specifically on improving children's lives. Climate change poses the single biggest threat to the future of today's children. CIFF supports smart ways to slow down and stop climate change, and believes philanthropy has an important role to play.

Overview of the Conservation Collective network's members:

Aeolian Islands Preservation Foundation (affiliate)

The AIPF raised £74,000 in 2020 and disbursed £73,580 in grants. Since launch in 2015 it's raised over £550,000.

Impact summary:

- The AIPF supported a course in Salina for secondary school students about the ancient marine art of Aeolian fishing. It also raised awareness of environmental issues, with a particular focus on the benefits of marine protected areas.
- The 'Tarta Nest Eolie' project with Filicudi Wildlife Conservation put on interactive seminars for schools about the wonderful world of sea turtles, their cubs and habitat.

Ibiza Preservation - IP (affiliate)

The Conservation Collective holds £55,309 of ringfenced funding for IP. In 2020 the Conservation Collective charity gave £4,574 in core funding. IP raised a total of £295,000 in 2020 and disbursed £240,000 in grants. Since 2015 it has raised over £1,700,000.

Impact summary:

- Strengthening Ibiza's food production capacity to reinvigorate soils and landscapes.
- Phasing out single-use plastics in Ibiza and Formentera by 2023.
- Protecting Posidonia meadows to keep our sea pristine and full of life.
- Improving knowledge about socioenvironmental issues on Ibiza.

St Vincent & the Grenadines Environment Fund - SVGEF (affiliate)

The Conservation Collective holds £62,924 for SVGEF (assets were transferred from SVGEF's former UK affiliate to the Conservation Collective in September 2020). In 2020 the Conservation Collective gave £3,754 as core funding; SVGEF raised a total over £48,000 and disbursed £45,464 in grants. Since launch in 2015 SVGEF has raised over £400,000.

Impact summary:

- SVGEF has lobbied successfully for the greater protection of its sea turtles, as well as the critically endangered Union Island Gecko. They have supported the creation of two sustainable whale watching businesses, in order to stimulate alternative livelihoods for whaling communities.
- SVGEF gave a grant for turtle monitoring and patrols on the beaches of Union Island from the period of July – September 2020, conducted by Union Island Environmental Attackers. The UIEA (running for ten years) lost their income as no tourists are on the island to participate in their turtle watching tours due to Covid pandemic. As a result, turtle monitoring had been on the decline and there was a rise in poaching. The SVGEF stepped in to bridge this gap.

- SVGEF supported a project focussed on population monitoring and conservation strategies for Grenadines seabirds, with EPIC. This project was started in March 2020 with the aim of obtaining an accurate sea bird count for the Grenadines area, updating the sea bird atlas.

Cyclades Preservation Fund – CPF (affiliate)

In 2020 the Conservation Collective gave £9,378 in core funding. The CPF raised in total over £97,000 and disbursed over £63,000 in grants. Since launch in late 2017 it has raised over £350,000.

Impact summary:

- Via a grant to ENALEIA, a social startup, 92 professional fishermen on eight Cycladic islands were supported to be trained on fishing tourism practices and how to take advantage of the EU subsidy framework.
- More than 30 people from eleven Cycladic islands, including representatives from local associations, unions and other environmental volunteer groups, participated in the CPF's virtual Islanders' Forum. The aim was to elevate their voices and honour their remarkable efforts to preserve the unique nature of the Cyclades, as well as build bridges between local communities from different islands and public entities.
- CPF supported a waste reduction project with the Andros Research Centre/Andros Routes. It focussed on data research and metrics production, informative campaigns encouraging behavioural change (lead by example, drink Andros water), as well as governance actions, aiming to transform Andros into a sustainable tourism destination for its visitors in all seasons.

Menorca Preservation Fund – MEPF (affiliate)

In 2020 the Conservation Collective gave £9,380 in core funding. MEPF raised over £110,000 in total and disbursed £62,344 in grants. Since launch in 2017 it has raised over £400,000.

Impact summary:

- Lead the creation of the Plastic Free Menorca Alliance and supported its first steps. Extracted more than 1.5 tons of waste from the sea through supporting "BeachClean Menorca". The MEPF has also become an active member of the *Plastic Free Mediterranean Islands* coalition, an international initiative which aims to reduce the use of single-use plastics and maximise resources among non-profit organisations working against plastic pollution in the Mediterranean.
- One of the most significant achievements is the creation of a new Marine Protected Area (MPA). MEPF provided funds for a patrol boat for the new MPA which was created as a result of a research study funded by MEPF the year before.
- The MEPF has joined the Menorca Biosphere Reserve Agency's Social Council in the drive to create a more clean energy driven self-sufficient Menorca.

Mallorca Preservation Fund - MAPF (affiliate)

The Conservation Collective is holding £16,222 for MAPF. In 2020 the Conservation Collective gave £4,357 in core funding. MAPF raised £65,000 in total and disbursed £28,620 in grants. Since launch in 2017 it has raised over £150,000.

Impact summary:

- The MARE photography contest -an initiative that supports awareness raising about local marine conservation through a creative photography and video competition focussed on the Balearic Islands.
- ~~APAEMA – Association for the Ecological Farming Production of Mallorca for the~~ regeneration of 2000 non-productive carob trees in Mallorca.
- Making Bird Lovers by the Viroto Association (the local group of Seo/Birdlife) to educate people to recognise native bird species. The organisation will also work with Tramuntana farmers, an important farming collective, on active bird conservation strategies for the most threatened species.

Barbados Environmental Conservation Trust – BECT (affiliate)

In 2020 the Conservation Collective gave £5,801 to BECT in core funding. In its first full year the BECT raised at total of over £70,000; they disbursed £58,315 in grants.

Impact summary:

- At the beginning of 2020, the internationally renowned Barbados Sea Turtle Project lost its main funding leaving them in a crisis for the upcoming nesting season. The Project provides an essential service for the island, the turtles and hatchlings. The BECT was able to activate its network under a special fundraising campaign and raise funds to support and save the 2020 nesting and hatchling season
- Barbados' first BioRock Coral installation project. This pilot project in partnership with the BlueGreen Initiative and the Global Coral Reef Alliance has the potential to transform the coastline and protect marine life once successful.
- (IICA) - Future Farmers programme seeks to boost both knowledge and awareness of local food, promote sustainable agriculture and inform policy to support the building of a local farming and fishing economic ecosystem. The first activity is a database and communications campaign showcasing youth farmers.

Lanka Environment Fund - LEF (affiliate)

The Conservation Collective is holding £37,243 for LEF and in 2020 the Conservation Collective gave £10,795 in core funding. LEF disbursed £18,396 in grants. Since launch LEF has raised over £80,000.

Impact summary:

- As part of LEF's work with the Mangrove Conservation & Sustainable Livelihoods Forum, which includes the Wildlife & Nature Protection Society (WNPS), Environmental Foundation (EFL) and the Federation of Environmental Organizations (FEO), the Vidattativu Nature Reserve (VNR) continued to remain protected from a proposed government sponsored aquaculture project. This was achieved through high-level lobbying amongst relevant stakeholders and the dissemination of a targeted community awareness campaign amongst the public. LEF's Executive Director serves as the Co-Chair of this Forum.
- ~~The Wilderness & Wildlife Conservation Trust (WWCT) has entered the second~~ year of LEF funding to use the umbrella conservation concept of protecting the leopard, to establish critically needed forest corridors in the Central Highlands. This multi-pronged project also seeks to rewild degraded tea lands with endemic tree species and change community attitudes towards human-wildlife coexistence.
- With 13 leopards dying from snare-related incidents in 2020, the LEF is funding Small Cat Advocacy & Research (SCAR) to run a trilingual digital media campaign to help raise awareness amongst urban populations about how the consumption of bush-meat is linked to an increase in snaring.
- A SALT Sustainability & LEF led coalition received a \$415K grant from the Norwegian Retailers Fund to carry out work aimed at reducing the amount of marine litter washing ashore on the Gulf of Mannar's Biosphere Reserve's fragile coastlines.

Pakistan Environment Trust – PET (Affiliate)

The Conservation Collective is holding £43,183 for PET. In 2020 the Conservation Collective gave £12,356 in core funding. Since launch in December 2019, PET has raised £53,680.

Impact summary:

- Voluntary carbon offsets: Establish Pakistan's first project developer for the voluntary carbon market, with a portfolio of certified carbon offset projects (e.g. forestry, off-grid renewable energy, waste management) that could mobilise a market opportunity of \$200M per annum by 2030.
- Wildlife and habitat conservation: Re-build viable populations of at-threat species (e.g. Asian Rhino and Cheetah) in wildlife sanctuaries across Pakistan (four national parks shortlisted in Punjab's Salt Range) and set up community-led initiatives such as eco-tourism to ensure long-term sustainability.
- Net zero coalition for Pakistan: Convening Pakistan's leading corporations and public sector institutions to set a national net zero carbon manifesto/roadmap for 2050 under a coalition to be championed by the Prime Minister.

Highlands and Islands Environment Foundation – HIEF (Branch)

In 2020 the Conservation Collective gave £10,000. Since launch in September 2020 HIEF has raised £109,499 and allocated £36,750 to disburse in grants in 2021. In 2021 its assets will be transferred to its own independent OSCR registered Scottish charity. Since launch it has approved four projects

Highland Primary School Birdbox Project - £7,250

The project will supply each of the 175 primary schools across the highland area with ten birdboxes each over a four-year period.

The Argyll and Islands Hope Spot – £15,000

The Hope Spot offers a vehicle to combat environmental threats and to deliver a biologically diverse future championed by local communities. Funds for a part-time coordinator will unlock multiple activities and benefits enabling the team to drive forward the Hope Spot's aims for conservation and community education during 2021.

Lochaline Native Oyster Restoration project – £7,000

The project will grow native oysters in suspended baskets with a view to restoring the local native oyster population to help regenerate the local marine habitat. The project will last a minimum of three years.

Saving Scotland's Rainforest – £7,500

The Alliance for Saving Scotland's Rainforest (ASR) aims to raise the profile of the rainforest amongst key target audiences. ASR has already commissioned a film and website. In the short-term, they aim to maximise impact to seek funding for a minimum of two landscape scale projects against the background of the green recovery agenda

Conservation Collective branches

The two branches performed well in their first year. See below for full lists of each individual grant paid out by each branch.

Devon Environment Foundation - DEF (branch)

In 2020 the Conservation Collective gave £10,000. Since launch in July 2020 DEF has raised £172,000; they disbursed £104,686 in grants.

Moor Meadows - £5,000

A community meadow restoration scheme that aspires to build on its Dartmoor success to share best practice and inspire more people to connect with nature and restore meadows via similar schemes in other parts of Devon.

Apricot Centre - £5,186

A regenerative farm that wants to use the data it has collected to demonstrate to other farmers and the public how farms can be productive, sequester carbon, be resilient to climate change, and support biodiversity. The data will be put into reports, infographics and other formats to effectively share the learnings and inspire different audiences.

Till the Coast is Clear - £15,000

A plastic pollution clean-up scheme that organises regular community beach cleans and uses a rib and a fleet of kayaks to access hard-to-reach areas of rivers, estuaries, and coastline, while engaging the community and eco-tourists on plastic waste prevention.

Biome Algae - £46,000 (social loan)

A pioneering off-shore seaweed farming trial aiming to prove the environmental, economic, and community benefits of off-shore kelp farming in Devon and Cornwall to help the new industry scale along the UK coast. DEF provided a social loan (with favourable conditions for the lender) to enable the company to establish; repayments will be 'recycled' as future grants.

Devon Beavers - £20,000

Supporting the work of the Devon Wildlife Trust and the Beaver Trust to build on the success of the River Otter trial to enable beavers to establish in other parts of Devon.

Apprentice Academy - £6,000

Filling the skills gap and growing the next generation of regenerative farmers by offering a practical two-year, accredited, residential training course. DEF awarded a grant to undertake a feasibility study to enable phase two launch of the Apprentice Academy, that has the potential to unlock significant change for farming in Devon.

Regenerative Dartmoor – £2,500*

A hyper-local, grassroots feasibility study to scope the potential to create wildlife corridors in two neighbouring river catchments to deliver landscape scale change on the high moor. DEF funded a feasibility study (Phase 1) to test the potential for Phase 2, a larger vision of a Regenerative Dartmoor as a flagship National Park for innovation in wilder land management.

Wildlife Wardens – £5,000*

A scalable grassroots community project to inspire and empower local people to protect, restore, and enhance wildlife and habitat in their local area. It required funding for a part-time Coordinator to organise training, keep Parish/Town/Ward records, and deal with day-to-day requests for information and advice to help neighbouring areas.

Ionian Environment Foundation - IEF (branch)

In 2020 the Conservation Collective gave £10,000. In its first full year the IEF raised £98,996. This year they disbursed £81,177 in grants. A negative balance shows for IEF in these accounts as £26,724 (grants below to ENALEIA and ARIANA below) were approved but the grants will not be disbursed until 2021 and 2022.

iSea - £8,143

Pick the Alien - a campaign to fight non-native Invasive Alien Species (IAS) through gastronomy. The project aimed to raise awareness and monitor IAS through citizen science. The consumption of these species was promoted amongst chefs and restaurants.

Archipelagos - £4,520

Awareness raising about cetaceans aims to inform the general public and relevant stakeholders about the presence of cetaceans in the Ionian Sea, thus contributing to the preservation of the marine biodiversity of the area and increasing the likelihood of future conservation measures. Digital and printed posters and brochures will be distributed across the region to raise awareness.

Tethys/Ionian Dolphin Project - £6,338

Dolphin research with the aim of ensuring the long-term viability of marine mammals living in the coastal waters of the eastern Ionian Sea.

Waste Action Awareness Week - £2,944

A one-week course about waste management in primary schools. It also aims to promote cross-generational awareness, understanding and action towards the critical issues associated with excessive waste disposal in the Ionian islands. The pilot has since been approved by the Ministry of Education and IEF will fund its roll out to new areas of the Ionian in 2021.

SIN.PRAXI- Sinies Small Green Spot - £4,551

A community recycling social enterprise, which offers its services to Sinies as well as to neighbouring communities and the North Corfu Municipality in an ongoing effort to maintain its beauty, cleanliness and local amenities. SIN.PRAXI collects and stores recyclable waste, and then sells it later to companies on the mainland. Any net revenue will be reinvested into the enterprise or given back to the community.

'Save Erimitis' campaign - £17,203

- Supporting and coordinating the communications of the campaign to 'Save Erimitis', which aims to protect the pristine natural habitat of Erimitis from an unsustainable development now and for the future, whilst working to find grounds for formal protection of its wetlands and wealth of biodiversity.
- Contribution to Erimtis Plous, a local residents' association coordinating the local campaign.
- A survey investigating the larger mammals of Corfu's waterways to gather information as to the present status of these species in the Erimitis area. The information gathered will be used as guidelines for future actions

Green Tank - £3,054

An investigation into EU financing available for a sustainable future in the Ionian Islands. This will involve and inform key stakeholders at the national and regional levels about the sustainability funding potential for the Cyclades and Ionian regions during the 2021-2027 programming period.

ENALEIA - £8,621*

Marine debris cleanup with fishing trawlers: Kerkyra, Lefkada. The overall objective of this project is to remove marine litter from the sea bed of the Ionian Sea in the areas where the fishing trawlers fish and raise awareness of sustainability and the circular economy amongst the fishing community.

ARIANA- Exploring foraging habitats of sea turtles in the Ionian Sea Archipelagos. £18,103 (two-year commitment)*

The project will take place in the marine and coastal habitats of the Ionian Sea. The study focuses on sites, which are likely to host critical marine habitats of the loggerhead (Caretta caretta) sea turtles (foraging and nesting sites, as well as traveling routes).

Dream Global, Eat Local - joint campaign

Celebrating and promoting the local yet capitalising on the power of the global network is something our group is uniquely positioned to do. This year we were able to establish our first joint campaign, which has a great potential to build a legacy. We expect this initiative to continue to raise awareness of our work, generate revenue and create considerable environmental impact for years to come.

The Conservation Collective pledged its commitment as a network to promote local produce. ~~Building long-term climate resilience by strengthening local food systems is a~~ common objective across our network of local environment foundations, but in the face of the pandemic, more than ever it was apparent that we needed to support local farmers, fishermen and producers. COVID-19 highlighted the food security risks associated with being over reliant on imports and global supply chains, whilst simultaneously the demand for local produce from the tourist industry plummeted.

The campaign was launched to connect local producers to consumers, driving demand for their produce. It supported our long-term goals of promoting responsible tourism and developing a truly sustainable farming industry focused on producing high-quality, distinctively local ingredients. The network made and shared a video which talked about some of the projects the group was supporting.

The MAPF and MEPF launched emergency food projects. The projects aimed to support local farmers and businesses by buying their surplus produce and donating it to vulnerable families.

At the time of the outbreak of the pandemic, the Ministry of Agriculture and Fisheries in St Vincent and the Grenadines reached out to SVGEF to provide support to the farmers, traders in farm produce and fishers by way of providing masks that would allow them to continue their provision of essential services of food production. The SVGEF engaged a local NGO to have cloth masks made for distribution to the Ministry. A local NGO of women seamstresses on Bequia were engaged to make the masks.

IbizaPreservation launched the Ibiza Produce project in 2018 to preserve the island's soils and landscapes, which are increasingly being taken over by tourism and urban development. The Foundation's previous work on land-related projects highlighted a glaring need to reinvigorate the island's agricultural sector by promoting local consumption – now a key objective of Ibiza Produce. With 98% of the food consumed on Ibiza imported, the COVID-19 crisis highlighted the need to reduce reliance on imports and buy local. Ibiza Produce responded rapidly to this need, creating an online "Lockdown Directory" of food markets, producers and farm shops which are continuing to operate during the quarantine period. Additionally, the project teamed up with eco-conscious delivery company, Green Delivery Ibiza, to offer a local products section in a new online supermarket.

What's Next

Since the end of the financial year, the Covid-19 pandemic has changed the shape and nature of the world. It has impacted not only the basic nature of social interactions but has also had a significant economic impact at every level in ways which have been outside of the charity's control.

Local foundations responded to Covid by stepping in to support key local partners who had lost income, mostly due to the lack of tourists paying for entry tickets or volunteer contributions.

The charity's income and expenditure are unlikely to be impacted significantly since our founding private donor, Trustee and Chair remains committed to support on an annual basis.

Also, in December 2020 substantial external funding was approved from the Children's Investment Fund Foundation – CIFF – (core funding) and from the MAVA Foundation. The latter is a mix of unrestricted funding to contribute to overheads, and restricted – to develop a Theory of Change and create an impact analysis tool; and to launch three new foundations together.

The charity's main activity is to provide grants. Therefore, it is able to exercise a significant degree of control over its expenditure. The trustees will continue to keep both income and expenditure under review.

Whilst there will undoubtedly be challenges ahead, the trustees do not expect material concerns to arise over the charity's financial position.

FINANCIAL REPORT FOR THE YEAR

Results for the year

A summary of the results for the period can be found on page 22 of this report and accounts. During the year, total income amounted to £819,278, all of which came from donations. This comprises £222,460 of unrestricted (£120,055 after transfers to restricted) and £596,818 (£699,223 after transfers from unrestricted)

During the year, total expenditure amounted to £461,572, (£113,840 unrestricted and £374,732 restricted). This consisted of grants payable totalling £262,103 (£33,490 unrestricted and £228,613 restricted) and set up and support costs comprising administration and governance costs totalling £199,469 (£80,350 unrestricted and £119,119 restricted).

This results in a net income during the year of £357,706, being £6,215 unrestricted and £351,491 restricted, after transfers.

Reserves policy and financial position

Financial position

The balance sheet shows total funds of £357,706 as at 31 December 2020, of which £351,491 was restricted and £6,215 was unrestricted. The size of the unrestricted funds sustains and supports the level of donations which the trustees wish to make over time. The trustees consider free reserves to be adequate but not excessive in the light of the charity's reserves policy set out below.

Reserves policy

The trustees' policy is to operate on the basis of having sufficient income to use towards meeting their charitable objects and to accord with their principal aims. The trustees are of the opinion that the charity's funds at 31 December 2020 together with anticipated donations remain sufficient to enable them to continue this ongoing objective.

The charity has sufficient, but not excessive, funds to maintain its current level of charitable distributions. Despite the social and economic challenges that may arise in the short to medium term as a result of Covid-19, this level of reserves is deemed appropriate and the trustees are content that the charity is a going concern.

GOVERNANCE, STRUCTURE AND MANAGEMENT

The charity is governed by a trust deed dated 11 July 2008. The charity is registered under the Charities Act 2011, Charity Registration Number 1185925.

Trustees

The names of the trustees who were in place on 31 December 2020 are set out as part of the reference and administrative details on page 1 of this annual report and accounts.

The trustees held a full board meeting four times during the year. The Chair of the trustees receive updates from the executive director weekly and hold update calls between meetings ~~to maintain an overview of the grant portfolio and to input into due diligence processes~~ between meetings.

Trustees are required to disclose all relevant interests and withdraw from decisions where a conflict of interest arises.

The power of appointing new trustees is vested in the trustees.

The trustees hold ultimate responsibility for the policies, activities and assets of the charity. The trustees agree the broad strategy of the charity, review and confirm policy decisions, review proposals, approve grants, assess and discuss grant-holder performance reports and discuss financial and investment issues and performance.

When necessary, the trustees seek advice and support from professional advisors, including legal advisors and auditors. The charity does not hold an investment portfolio but receives donations into its bank accounts at HSBC UK which it then uses to make grants and to cover its administrative costs.

Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its income and expenditure during the year. In preparing accounts giving a true and fair view, the trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently.
- ◆ observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102 (FRS 102);
- ◆ make judgements and estimates that are reasonable and prudent.

- ◆ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- ◆ prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

GOVERNANCE, STRUCTURE AND MANAGEMENT (continued)

Statement of trustees' responsibilities (continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the accounts comply with the Charities Act 2011, applicable Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each trustee confirms that:

- ◆ so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- ◆ they have taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees are ultimately responsible for the policies, activities and assets of the charity. They review the developments with regard to the charity, its grant giving activities and make any important decisions. When necessary, the trustees seek advice and support from the charity's professional advisers including solicitors and accountants. The day-to-day management of the charity's activities, and the implementation of policies, is delegated to the Conservation Collective Executive Director, as well as the branch Executive Directors.

Key management

Jade Brudenell (Conservation Collective – Executive Director), Amanda Keetley (Devon Environment Foundation - Executive Director) and Costas Kaloudis (Ionian Environment Foundation - Executive Director) comprises the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis. The day-to-day management and operation of the charity has been supported by the advisors and Trustees, together with administrative and bookkeeping support provided by The Trust Partnership.

The Executive Director has worked closely with the trustees in order to implement the charity's strategic priorities and managed the grant-making process, the grants portfolio and relationships with grant holders. The Trust Partnership has provided bookkeeping support,

including trustees' policy statements and risk management procedures. This has increased efficiency and allowed the charity to maintain cost-effective operations. Where appropriate, advice is also taken from the charity's auditor, legal and other professional advisors.

Risk management

The Trustees have identified five main areas where risks may occur:

- Governance and management
- Operational
- Financial
- Reputational
- Conflicts of interest

Governance and management

The Trustees consider their Chairman and the Board of Trustees, their legal adviser and their Administrators, The Trust Partnership, to be well qualified and with a sufficiently broad range of experience to undertake their duties effectively and properly. The Trustees are well briefed and committed to furthering the objects of the Charity and have in place effective controls, policies and procedures to ensure, as far as possible, that the business of the charity is run properly, economically and safely.

Steering Committees are recruited for the branches and affiliates of the network, by the Conservation Collective and the founding donors of each organisation. They comprise actively engaged donors who participate in driving the strategic direction of their local foundation. Their role and that of Chairman is on a three yearly, renewable term. More details on roles and responsibilities can be found in the network's guiding Operational Manual.

Operational

All grant applications are scrutinised by the Executive Directors of the branches, and members of their steering committees to whom decision making is delegated by the CC Trustees; a member of the CC (either an employee or a Trustee also sits on these steering committees). There are also local advisory boards in place to give expert technical opinions. For CC branches these recommendations are submitted to Trustees at the quarterly meetings. The Trustees themselves are sufficiently qualified to ensure that grants are made in line with the aims and objectives of the Charity. The risk of making inappropriate grants is minimised by conducting appropriate due diligence checks. Where appropriate, all beneficiaries are required to undertake to return the funds if they cease operating within one year of the grant. All beneficiaries awarded grants by instalment need are required to submit a report which is approved by the appropriate authority before subsequent instalments are paid.

Beneficiaries may be visited from time to time although it is not considered a responsible use of the Charity's funds to visit them unless warranted.

The day-to-day administration is handled by The Trust Partnership which is experienced in this work. All data is stored securely and appropriately backed up.

Financial

Budgets and management accounts are prepared by The Trust Partnership for quarterly Trustee meetings and accounts are also prepared by them for audit.

A Conservation Collective employee, as well as representatives from the Trust Partnership (including the founder) are registered bank users. Mitigating the risk of one person losing access/being unavailable to process an urgent transaction.

The Trust Partnership keeps a record of reconciliation of ring-fenced funding received, to be channelled to the affiliates and branches of the Conservation Collective. Full paper trails are saved and stored online.

The Trustees believe that the reports they receive, and the scrutiny of their advisers leave little risk of misinterpretation or mismanagement.

Reputational

The Trustees believe that there is little risk to the reputation of the Charity through its association with its professional advisers and with its beneficiaries.

Affiliates, associated members of the network and branches, their grants and activities are regularly monitored by Conservation Collective employees. They receive (at least) quarterly financials, annual accounts and updates on grants and activities.

If there is a reputational risk perceived, it is discussed at the Trustees meeting, or by email in the interim. It will be addressed with the local executive director and their Chairman, and if it is not surmountable, notice will be served that the relationship with the Conservation Collective will terminate in three months as per the affiliate agreement

Having assessed the major risks to which the charity is exposed, in particular those relating to its finances, the Trustees believe that by monitoring reserve levels, by ensuring that controls exist over key financial systems and by examining the operational and business risks faced by the Charity, they have established effective systems to mitigate those risks.

Conflicts of interest

Any conflicts of interest are declared at the beginning of Steering Committee or Trustee meetings, and minutes are recorded accordingly. People involved in grantee organizations excuse themselves from the decision-making part of the meeting.

Signed on behalf of the trustees:

BENJAMIN GOLDSMITH



Approved by the trustees on:

23.06.21

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE CONSERVATION COLLECTIVE**

We report on the financial Statements of The Conservation Collective for period ended 31 December 2020, which are set out on pages 22 to 35.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees are responsible for the preparation of the Financial Statements. The Trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

It is our responsibility to:

- Examine the Financial Statements under section s145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Trust and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the Financial Statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Financial Statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with our examination, no matter has come to our attention:

- (1) Which gives us reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of 2011 Act; and
 - To prepare Financial Statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act.
 - Have not been met; or
- (2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the Financial Statements to be reached.

Michael Dunkley FCA
Dunkley's Chartered Accountants & Statutory Auditors
Woodlands Grange
Woodlands Lane, Bradley Stoke
Bristol, BS32 4JY
Date 27/04/2021



Statement of financial activities Period to 31 December 2020

		Unrestricted 22 October 2019 to 31 December 2020 £	Restricted 22 October 2019 to 31 December 2020 £	Total funds 22 October 2019 to 31 December 2020 £
	Notes			
Income from:				
Donations and legacies	1	222,460	596,818	819,278
Total income		222,460	596,818	819,278
Expenditure on:				
Promoting and enhancing charitable work		113,840	374,732	461,572
Total expenditure		113,840	374,732	461,572
Net income and net movement in funds		108,620	249,086	357,706
Transfer between funds		(102,405)	102,405	-
Reconciliation of funds				
Total funds brought forward at 22 October 2019		-	-	-
Total funds carried forward at 31 December 2020		6,215	351,491	357,706

All of the charity's activities derived from continuing operations during the above financial period.

All recognised gains and losses are included in the above statement of financial activities.

Balance sheet 31 December 2020

	Notes	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £
Current assets				
Debtors	9	1,422	5,391	6,813
Cash at bank and in hand		17,654	435,504	453,158
		19,076	440,895	459,971
Liabilities				
Creditors: amounts falling due	10			
within one year		(12,861)	(89,904)	(102,265)
Net current assets		6,215	351,491	357,706
Total net assets		6,215	351,491	357,706
Funds and reserves				
Funds and reserves		6,215	351,491	357,706
Total funds		6,215	351,491	357,706

Approved by the trustees and signed on their behalf by: **BENJAMIN GOLDSMITH**

Approved by the trustees on:

23/04/21



Statement of cash flows Period to 31 December 2020

		Year to 31 December 2020 £
	Note	
Cash flows from operating activities:		
Net cash provided by operating activities	A	<u>453,158</u>
Change in cash and cash equivalents in the year		453,158
Cash and cash equivalents at 22 October 2019	B	-
Cash and cash equivalents at 31 December 2020	B	<u>453,158</u>

Notes to the statement of cash flows for the period from 22 October 2019 to 31 December 2020

A Reconciliation of net income and net movement in funds to net cash provided by operating activities

	Year to 31 December 2020 £
Net income and net movement in funds (as per the statement of financial activities)	357,706
Adjustments for:	
(Increase) in debtors	(6,813)
Increase in creditors	<u>102,265</u>
Net cash provided by operating activities	<u>453,158</u>

B Analysis of cash and cash equivalents

	2020 £
Total cash and cash equivalents: Cash at bank and in hand	<u>453,158</u>

Principal accounting policies Period to 31 December 2020

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

Basis of preparation

These accounts have been prepared for the period from 22 October 2019 to 31 December 2020.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102) issued on 16 July 2014, Update Bulletin 1 issued on 2 February 2016, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

Critical accounting estimates and areas of judgement

Preparation of the accounts requires the trustees to make significant judgements and estimates.

The principal item in the accounts where a judgement or an estimate has been made is in respect to estimating future income and expenditure flows to enable the trustees to assess the impact of the Covid-19 pandemic on the charity's financial position and going concern (see below).

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of at least one year from the date of approval of these accounts, and in light of the recent Covid-19 pandemic.

The charity's income and expenditure is unlikely to be impacted significantly as income consists entirely of trustee donations. The charity's main activity is to provide grants. Therefore, it is able to exercise a significant degree of control over its expenditure. The trustees will continue to keep both income and expenditure under review.

The trustees have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Income recognition

Income is recognised in the year in which the charity has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Income recognition (continued)

Donations are recognised when the charity has confirmation of both the amount and the settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that the donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either the conditions are fully met, or the fulfilment of these conditions are wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

All other income is recognised to the extent that it is probable that the economic benefit will flow to the charity and the revenue can be measured reliably. It is measured at fair value and is accounted for on an accruals basis.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligations can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs.

Grants payable are included in the statement of financial activities when approved and when the intended recipient has either received the funds or been informed of the decision to make the donation and has satisfied all related conditions. Grants approved but not paid at the end of the financial year are accrued for. Grants where the beneficiary has not been informed or has to meet certain conditions before the grant is released are not accrued for but are noted as financial commitments in the notes to the accounts.

All expenditure is stated inclusive of irrecoverable VAT.

Allocation of support and governance costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of administration services.

Governance costs comprise the costs involving the public accountability of the charity (including audit costs) and costs in respect of its compliance with regulation and good practice.

Support costs and governance costs are apportioned directly to the one charitable activity.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash in bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Deposits for more than three months but less than one year have been disclosed as short term deposits.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Fund accounting

The unrestricted fund represents funds available for the general charitable purposes of the charity which may be applied at the discretion of the trustees.

1 Donations

	Unrestricted 22 October 2019 to 31 December 2020 £	Restricted 22 October 2019 to 31 December 2020 £	Total funds 22 October 2019 to 31 December 2020 £
Total: Donations	222,460	596,818	819,278

2 Promoting and enhancing charitable work

	Unrestricted 22 October 2019 to 31 December 2020 £	Restricted 22 October 2019 to 31 December 2020 £	Total funds 22 October 2019 to 31 December 2020 £
Charitable donations (note 3)	33,490	228,613	262,103
Expenses (note 4)	79,486	119,119	198,605
Governance costs (note 5)	864	-	864
Total	113,840	347,732	461,572

3 Charitable donations

Charitable donations during the year comprised the following:

	Unrestricted	Restricted	Total funds
	22 October 2019 to 31 December 2020	22 October 2019 to 31 December 2020	October 2019 to 31 December 2020
	£	£	£
Eremitis Campaign – communications, research and legal	-	21,754	21,754
Archipelagos – cetacean research and brochures	-	4,520	4,520
Ionian Dolphin Project – research	-	6,338	6,338
iSea – Pick the Alien Campaign	-	8,143	8,143
Green Tank – European funding study	-	3,054	3,054
Waste Awareness Action Week – Paxos	-	2,944	2,944
IEF - ENALEIA	-	8,621	8,621
IEF - ARIANA	-	18,103	18,103
Apricot Centre – Regenerative farming data collection	-	11,186	11,186
Moor Meadows – Wildlife Wardens	-	5,000	5,000
Till the Coast is Clear – plastic collection	-	15,000	15,000
Devon Wildlife Trust – beavers	-	20,000	20,000
Biome Algae – pilot kelp project	-	46,000	46,000
DEF - Wildlife wardens	-	5,000	5,000
DEF - Regenerative Dartmoor	-	2,500	2,500
H&I - Bird boxes	-	7,250	7,250
H&I - Friends of Sound of Jura	-	15,000	15,000
H&I - Oysters restoration	-	7,000	7,000
H&I - Saving Scotland's rainforest	-	7,500	7,500
Smile of Child – shared charitable income	-	7,700	7,700
Mallorca Preservation Foundation	4,357	6,000	10,357
Menorca Preservation Fund	9,380	-	9,380
Cyclades Preservation Fund	9,378	-	9,378
Barbados Environmental Conservation Trust	5,801	-	5,801
Ibiza & Formentera Preservation	4,574	-	4,574
Total	33,490	228,613	262,103

At 31 December 2020, the charity had no grant commitments in respect to grants awarded but payable only on the fulfilment of certain conditions.

4 Grant and other administrative costs

	Unrestricted 22 October 2019 to 31 December 2020	Restricted 22 October 2019 to 31 December 2020	Total funds 22 October 2019 to 31 December 2020
	£	£	£
Salary costs (note 6)	45,867	61,716	107,583
Consultancy fees	-	19,909	19,909
New foundations' scoping reports	4,119	5,673	9,792
Marketing and websites	5,327	13,767	19,094
Professional fees	20,875	8,605	29,480
Other support costs	674	5,736	6,410
Office expenses	2,624	3,713	6,337
Total	79,486	119,119	198,605

	Unrestricted 22 October 2019 to 31 December 2020	Restricted 22 October 2019 to 31 December 2020	Total funds 22 October 2019 to 31 December 2020
	£	£	£
Total Inspection report	864	-	864

5 Governance costs

6 Staff costs and trustees' remuneration

	Unrestricted 22 October 2019 to 31 December 2020 £	Restricted 22 October 2019 to 31 December 2020 £	Total funds 22 October 2019 to 31 December 2020 £
Salaries	43,887	46,695	90,852
Social security	1,024	14,152	15,176
Pension costs	956	599	1,555
Total	45,867	61,716	107,583

The charity employed 3.7 full time equivalent staff during the year.

No trustee received any remuneration in respect of their services during the year.

No trustees were reimbursed for expenditure incurred in the performance of their duties during the year.

Key management personnel

The key management personnel of the charity in charge of directing and controlling the charity comprises the trustees, the Executive Director of the Conservation Collective, and the Executive Directors of the Devon Environment Foundation and Ionian Environment Foundation.

The total remuneration of the key management personnel for the year was £97,922.

The total number of employees earning over £60,000 was nil.

7 Taxation

The Conservation Collective is a registered charity and, therefore, is not liable to income tax or corporation tax on income or gains derived from its charitable activities as they fall within the various exemptions available to registered charities.

8 Debtors

	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £
Prepayments	-	350	350
Other debtors	1,422	5,041	6,463

	Total debtors	1,422	5,391	6,813
9	Creditors: amounts falling due within one year			

	Unrestricted	Restricted	Total
	2020	2020	2020
	£	£	£
Professional fees	4,695	1,293	5,988
Other creditors	5,041	1,422	6,463
Total creditors	9,736	2,715	12,451
Accruals			
Grants payable	-	72,688	72,688
Grant and foundation administration	-	8,727	8,727
Financial administration	1,800	4,217	6,017
Inspection report	864	-	864
Other	461	1,057	1,518
Total accruals	3,125	86,689	89,814
Total creditors and accruals	12,861	89,404	102,265

10 Grant commitments

	Restricted	Restricted	Total
	2020	2020	2021
	£	£	£
Ionian Environment Foundation	18,936	9,052	24,838
Devon Environment Foundation	7,500	-	7,500
Highlands & Islands Environment Foundation	36,750	-	36,750
Total grant commitments	63,636	9,052	72,688

11 Analysis of charitable funds

	Unrestricted 22 October 2019 to 31 December 2020 £	Restricted 22 October 2019 to 31 December 2020 £	Total funds 22 October 2019 to 31 December 2020 £
Analysis of fund movements			
Balance brought forward	-	-	-
Income	222,460	596,818	819,278
Promoting and enhancing charitable work	(33,490)	(228,613)	(262,103)
Other expenditure	(80,350)	(119,119)	(198,469)
Transfers	(102,405)	102,405	-
Balance carried forward	6,215	351,491	357,706

Notes to the accounts Period to 31 December 2020

	Total	Promoting and enhancing charitable work	Other expenditure	Total expenditure	Net income/ expenditure	Transfer between funds	Total funds	Total funds
	Income £	£	£	£	£		b/f £	c/f £
Unrestricted								
CC	222,460	33,490	80,350	113,840	108,620	(102,405)	-	6,215
Total unrestricted	222,460	33,490	80,350	113,840	108,620	(102,405)	-	6,215
Restricted								
								(21,832)
IEF	98,996	81,177	39,651	120,828	(21,832)	-	-	(21,832)
MAPF	22,222	6,000	-	6,000	16,222	-	-	16,222
MEPF	-	-	-	-	-	-	-	-
CPF	-	-	-	-	-	-	-	-
DEF	162,230	104,686	26,861	131,547	30,683	10,000	-	40,683
HIEF	109,499	36,750	20,404	57,154	52,345	10,000	-	62,345
LEF	35,110	-	8,662	8,662	26,448	10,795	-	37,243
BECT	530	-	616	616	(86)	-	-	(86)
PET	53,680	-	22,853	22,853	30,827	12,356	-	43,183
IPF	55,355	-	46	46	55,309	-	-	55,309
SVG	59,196	-	26	26	59,170	3,754	-	62,924
New funds								
2021	-	-	-	-	-	55,500	-	55,500
Total restricted	596,818	228,613	119,119	347,732	249,086	102,405	-	351,491
Total	819,278	262,103	199,469	461,572	357,706	-	-	357,706

Fund names:

CC - Conservation Collective

IEF - Ionian Environment Foundation

MAPF - Mallorca Preservation Foundation

MEPF - Menorca Preservation Fund

CPF - Cyclades Preservation Fund

DEF - Devon Environment Foundation

HIEF - Highlands & Islands Environment Foundation

LEF - Lanka Environment Fund

BECT - Barbados Environmental Conservation Trust

PET - Pakistan Environment Trust

IPF - Ibiza & Formentera Preservation
SVG - St. Vincent & The Grenadines Environment Fund

The restricted funds comprise specific amounts given by donors for those funds, as well as the transfer of funds from unrestricted amounts, at the discretion of the trustees.

New funds 2021 - £55,500. This is to create three new foundations in places where MAVA (the donor) currently funds projects, as discussed in the Trustees' report. Feasibility studies for these locations will be conducted in the first half of 2021, with the final recipients then being decided.

12 Events after the reporting period

The Aeolian Islands Preservation Foundation (AIPF) left the charity in March 2021 to run their fund outside of the Conservation Collective network. In the period to 31 December 2020, the Conservation Collective had not donated any funds to the AIPF and there are no liabilities to the AIPF.

13 Related party transactions

During the period to 31 December 2020, one of the trustees donated £131,462 to the charity.

During the period to 31 December 2020, the charity gave grants from core funding to the Mallorca Preservation Fund (£4,357), the Menorca Preservation Fund (£9,380), the Cyclades Preservation Fund (£9,378) and the Barbados Environmental Conservation Trust (£5,801). The chairman and founder of the Conservation Collective is a trustee of the Mallorca Preservation Fund, the Menorca Preservation Fund and the Cyclades Preservation Fund. The Executive Director was a trustee of the Barbados Environmental Conservation Trust from April 2019 until April 2020.

During the period to 31 December 2020, the charity transferred funds to the Lanka Environment Foundation. The Executive Director is a trustee of Lanka Environment Foundation.

During the period to 31 December 2020, the charity received a donation of £16,222, to be held as ringfenced funds on behalf of the Mallorca Preservation Fund. One of the trustees of the Conservation Collective is also a trustee of the charity that made the donation.

During the period to 31 December 2020, the charity received notification that it had secured two years of funding from the Children's Investment Fund Foundation (CIFF), commencing in 2021. The chairman and founder of the Conservation Collective is also a trustee of CIFF.

There were no other related party transactions in the period to 31 December 2020.