

Maristow Charity

Accounts

Year ended 31 March 2025

CIO Charity Number 1185904

Maristow Charity

Year ended 31 March 2025

Contents

	Page
Legal and Administrative Details	1
Trustees' Report	2-3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Receipts and Payments Account	6
Statement of Assets and Liabilities	7
Notes to the Accounts	8-9

Maristow Charity

Legal and Administrative Details

Year ended 31 March 2025

Maristow Charity is a CIO registered charity (no. 1185904). It was established under a governing document dated 21 October 2019

The principal address of the charity is The Maristow Estate Office, Common Lane, Roborough, Plymouth, PL6 7BN

Main agents:

Independent Examiner

Duncan Leslie FCA
Francis Clark LLP
Unit 18, Melville Building East
Royal William Yard
PLYMOUTH
PL1 3GW

Bankers

Barclays Bank
Cornwall Street
PLYMOUTH

Investment Advisor

Charles Stanley & Company Limited
25 Luke Street
LONDON
EC2A 4AR

Maristow Charity

Trustees' Report

Year ended 31 March 2025

The Trustees present their report and accounts of the charity for the year ended 31 March 2025.

The charity Trustees who acted during the year were as follows:-

Sarah, Lady Roborough
Lord M J H Roborough
H M G Lopes
R Simpson

Trustees are appointed by the existing trustees from the local community. Nominations are made in writing and delivered to the secretary. Each nomination must be proposed and seconded by a voting member of the trust and accompanied by the written consent of the nominee.

Aims and organisation

The charity's principal objectives are to maintain and preserve the building known as St Martin's Chapel and surrounding lands and tenements and such charitable purposes as the Trustees may from time to time determine.

The charity has complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission when reviewing the Trust's aims and objectives and in planning future activities and setting donation and funding policies.

The charity provides donations to other charitable organisations once the Trust assets have been maintained.

Review of progress and achievements

The charity maintains the properties it owns and make donations to a variety of charitable organisations.

The principal risk for the charity is that insufficient funds are generated to adequately maintain the properties it owns. The Trustees manage this risk by carrying out a rolling programme of maintenance and reviewing investment performance.

Reserves policy

It is the policy of the charity to try to maintain a level of free reserves which equates to approximately 12 months' expenditure. Other monies are held in reserve by the charity in order to cover any events or situations that may arise to the land and properties held by the Trust.

Maristow Charity

Trustees' Report

Year ended 31 March 2025

Investment policy

The Trustees have power to invest in such assets as they see fit, and have set a policy to invest so as to maximise total return (capital growth plus income) with medium high level risk. The charity employs Charles Stanley as investment advisors and managers. The Trust has chosen not to adopt a formal ethical investments policy.

Approved by the Trustees on 30 January 2026 and signed on their behalf by:

Lord M J H Roborough

For and on behalf of the Trustees

Maristow Charity

Statement of Trustees' Responsibilities

Year ended 31 March 2025

Charity law requires the Trustees to prepare a receipts and payments account and statement of assets and liabilities for each financial year which properly present the charity's receipts and payments for the year together with its assets and liabilities at the end of the period, and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the account and statement on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets and liabilities of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 30 January 2026 and signed on their behalf by:

Lord M J H Roborough

For and on behalf of the Board of Trustees

Maristow Charity

Independent Examiner's Report to the Trustees of Maristow Charity

Year ended 31 March 2025

I report to the trustees on my examination of the accounts of Maristow Charity (the Trust) for the year ended 31 March 2025, which are set out on pages 6 to 9.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by The Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Duncan Leslie FCA
Francis Clark LLP
Chartered Accountants
PLYMOUTH

30 January 2026

Maristow Charity

Receipts and Payments

Year ended 31 March 2025

	Notes	2025 £	2024 £
Receipts			
Rent received		70,020	67,125
Bank interest		4,276	4,185
Wayleaves		28	28
Dividends		84,984	81,602
		159,308	152,940
Sales of investments		861,756	25,718
Total Receipts for the year		1,021,064	178,658
Payments			
Charitable donations	3	24,010	41,501
Other expenditure	4	145,170	111,059
		169,180	152,560
Fixed asset additions		326,956	26,400
Investment additions		854,300	23,485
Total Payments for the year		1,350,436	202,445
Net of Receipts/(Payments)		(329,372)	(23,787)
Cash funds brought forward		363,875	387,662
Cash funds carried forward		34,503	363,875

Maristow Charity

Statement of Assets and Liabilities

Year ended 31 March 2025

		2025	2024
		£	£
Cash Fund			
Current Account		1,707	14,541
Reserve Account		11,636	330,861
Charles Stanley Capital Account		-	4,566
Charles Stanley Income Account		1,013	13,785
Petty Cash		127	122
Hoare Maristow Current Account		11,846	-
Hoare Maristow Deposit Account		8,174	-
		34,503	363,875
Investment Assets		2025	2024
	Cost	Market	Market
	£	Value	Value
		£	£
Charles Stanley account 1321430	1,598,842	1,831,943	972,573
Charles Stanley account 1300389	-	-	767,368
	1,598,842	1,831,943	1,739,941
Fixed Assets		2025	2024
	Cost	Market	Market
	£	Value	Value
		£	£
Freehold Investment Property	943,505	3,318,415	2,766,401
	943,505	3,318,415	2,766,401
Debtors		2025	2024
		£	£
Trade debtors		135	70
Prepayments and accrued income		1,263	1,534
		1,398	1,604
Liabilities		2025	2024
		£	£
Trade creditors		13,635	1,433
Accruals and deferred income		8,488	7,987
		22,123	9,420

Approved by the Trustees on 30 January 2026 and signed on their behalf by:

Lord M J H Roborough

For and on behalf of the Trustees

Maristow Charity

Notes to the Accounts

Year ended 31 March 2025

1 Accounting Policies

The accounts have been prepared on a receipts and payments basis and comply with S133 of the Charities Act 2011.

2 Trustees' Remuneration and Expenses

During the year payments totalling £6,600 (£6,000 - 2024) were made to Lord Roborough for office m

The Trustees did not receive any remuneration or reimbursement of expenses.

	2025 £	2024 £
3 Charitable donations		
St Christopher's Hopsice	1,000	-
Centrepont	1,000	-
Horrabridge Recreation Field Trust	2,000	-
Okehampton Otters	5,000	-
St Petrocks Exeter	1,000	-
Woolwell Community Resource Trust	-	5,000
Yelvercare	3,500	3,500
St John the Baptist Church	5,000	-
Buckland PCC - Church of the Holy Spirit	2,500	-
St Martins-in-the-Fields Trust	1,000	-
Salvation Army	10	500
Tavistock Athletic Club	-	5,000
Just Giving Brain Tumour Research	-	501
Young Enterprise	2,000	5,000
Seaview Sailing Trust	-	500
Ashoka	-	5,000
The Rugby Portobello Trust	-	2,000
Walkhampton Memorial Hall	-	7,000
Bickleigh Village Fund	-	2,500
Ashburton Swimming Pool	-	5,000
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	24,010	41,501
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Maristow Charity

Notes to the Accounts

Year ended 31 March 2025

	2025 £	2024 £
4 Other expenditure		
Accountancy - Independent Examination	1,980	1,890
General repairs	105,350	54,445
Property rates/expenses	502	571
Insurance	5,753	7,454
Chapel expenses	5,016	21,269
Electricity and heating	2,681	-
Bank charges	260	111
Management Fees:		
Estate office	6,695	6,035
Investment fees	7,474	8,580
Professional fees	9,459	10,705
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	145,170	111,059
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