

HONITON COMMUNITY THEATRE COMPANY

REPORT AND FINANCIAL STATEMENTS
For the year ending 31 March 2023

Charity Number: 1185903

HONITON COMMUNITY THEATRE COMPANY
A Charitable Incorporated Organisation
Trustees Annual Report
For the year ending 31 March 2023

The Trustees for Honiton Community Theatre Company have pleasure in presenting their annual report and financial statements of the charity for the year ending 31 March 2023.

Reference and administrative details of the charity, its trustees and advisors

Charity Name	Honiton Community Theatre Company	
Registered Charity Number	1185903	
Registered Office and operation address	10 Riverside Close Honiton Devon EX14 1XJ	
Trustees:	Sally Cregan Richard Maddox (Resigned 31/07/2022) Jo Hutter Katie Haywood Karen Wilson Danny Beaven Tina Paveley (Appointed 23/04/2022) Kathy Tomlinson (Appointed 20/10/2022) Steve Miller (Appointed 16/10/2022) Jake Bonetta (Appointed 20/10/2022) Larissa White (Appointed 20/10/2022)	
Independent Examiner	Geraldine Coates ACPA Robson House, Chapel Street, Honiton, Devon, EX14 1EU	
Bankers	Barclays Bank Leicester LE87 2BB	
Email:	info@honitontheatre.co.uk	
Website:	http://www.honitontheatre.co.uk	

HONITON COMMUNITY THEATRE COMPANY
A Charitable Incorporated Organisation
Trustees Report
For the year ending 31 March 2023

The Charity undertook the following activities during the period:

- Performed a Comedy, Music & Dance Show titled Strictly Variety in August 2022
- Performed a production of The Hollow in November 2022
- Performed a production of The Addams Family in February 2023

Reserves policy

The trustees have a strategy to continue to build reserves through planned operating surpluses.

Financial Review

The Trustees have had due regard to the Charity Commission's guidance on public benefit when reviewing the charity's objectives and planning its future activities. This report will aim to demonstrate the link between our charitable activity and how this benefits our service users.

Objectives and activities

To advance, improve, develop and maintain public education in, and appreciation of the art of drama, and performing artists by any means the Trustees see fit, including through the presentation of public performances. This continues to be the Charity's objective.

Honiton Community Theatre Company charitable trust continues its recovery from the pandemic. We are pleased to report that we have recruited several new trustees taking the number to 10. We have taken the opportunity to re-evaluate the roles and responsibilities of trustees to better ensure an even spreading of responsibilities and tasks. This includes splitting the secretary role to include a communications officer and membership secretary and a community liaison officer. Other roles have been redefined and these include production officer, operating team chair and a technical lead. With these roles, we hope that the workload will remain sustainable and there will be a greater clarity of individual responsibilities.

As part of our recovery from the 2020 Pandemic, we decided to produce a variety show 'Strictly Variety' in August 2022 that would enable us to include all of our membership. The variety show allowed members to have a go at roles that would perhaps normally be more difficult for them to access. We had a variety of directors and choreographers as well as allowing opportunities for solo singing and short lead parts for everyone. However, this was a costly venture as musical direction costs were high and ticket sales were low.

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Charity Law requires the Trustees to prepare financial statements for each financial period which gives a view of the state of affairs of the charitable incorporated organisation and of incoming resources and application of resources, including the income and expenditure of the charitable incorporated organisation for that period

. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting statements have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charitable incorporated organisation and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable incorporated organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on and signed on their behalf by:

Sally Cregan (Chairperson)

HONITON COMMUNITY THEATRE COMPANY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
For the year ending 31 March 2023

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G A Coates

Geraldine Coates ACPA
Robson House
Chapel Street
Honiton
Devon
EX14 1EU

19 January 2024

HONITON COMMUNITY THEATRE COMPANY

Charity Number: 1185903

BALANCE SHEET

As at 31 March 2023

	Notes	£	Total 2023 £	£	Total 2022 £
Fixed assets					
Tangible Assets	13		14,696		15,632
			14,696		15,632
Current assets					
Debtors		2,231		1,287	
Cash at Bank & In Hand		21,969		22,997	
		24,200		24,284	
Creditors: amounts falling due within one year					
		(2,802)		(887)	
Net Current Assets			21,398		23,397
Total assets less current liabilities			36,094		39,029
			=====		=====
Funds of the charity					
Unrestricted income funds			36,094		39,029
Restricted income funds			-		-
Total Funds			36,094		39,029
			=====		=====

The notes on pages 10 to 15 form an integral part of these accounts.

These financial statements were approved by the Board on:

And are signed on its behalf by: Sally Cregan
Chairperson

HONITON COMMUNITY THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Volunteer help

The value of volunteer help received is not included in the accounts.

3.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

HONITON COMMUNITY THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31 March 2023

Analysis of Income

	Unrestricted Funds £	Total 2023 £	Total 2022 £
6 Charitable Activities			
Performance Draws	335	335	342
Sale of DVDs	-	-	334
Sale of Photographs	90	90	45
Sale of Programmes	685	685	504
Sale of T-Shirts	550	550	964
On Tour Receipts	213	213	-
Ticket Sales	<u>20,765</u>	<u>20,765</u>	<u>14,967</u>
	<u>22,638</u>	<u>22,638</u>	<u>17,156</u>
	=====	=====	=====
7 Donations			
Battersthorpe Trust	500	500	-
Other Donations	<u>353</u>	<u>353</u>	<u>112</u>
	<u>853</u>	<u>853</u>	<u>112</u>
	=====	=====	=====
8 Membership			
On stage subscriptions	1,164	1,164	600
Subscriptions	<u>1,128</u>	<u>1,128</u>	<u>1,209</u>
	<u>2,292</u>	<u>2,292</u>	<u>1,809</u>
9 Other Trading Income			
Advertising Income	610	610	125
Sale of Costumes	<u>50</u>	<u>50</u>	<u>-</u>
	<u>660</u>	<u>660</u>	<u>125</u>
10 Sundry Income			
Panto Meal	-	-	761
Miscellaneous Income	<u>447</u>	<u>447</u>	<u>138</u>
	<u>447</u>	<u>447</u>	<u>899</u>

The total income received by the Charity was £26,890 which includes interest income of £39.00.

HONITON COMMUNITY THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31 March 2023

13 Tangible Fixed Assets

	Equipment	Containers	Total
	£	£	£
Cost			
Opening Balances	12,228	7,000	19,228
Additions	683	-	683
Disposals	-	-	-
Balance carried forward	12,911	7,000	19,911
Depreciation			
Basis	SL	SL	
Rate	10%	5%	
Balance brought forward	2,749	847	3,596
Depreciation charge for year	1,311	308	1,619
Disposals	-	-	-
Balance carried forward	4,060	1,155	5,215
Net Book Values	8,851	5,845	14,696
	=====	=====	=====