

HONITON COMMUNITY THEATRE COMPANY

England & Wales · Charity number 1185903

Details

Status Registered

Legal form CIO

Registered 2019-10-21

Register [View on the Charity Commission register](#)

Contact

Address 76 Willow Walk
Honiton
Devon
EX14 2FY

Phone 07855387142

Email Info@honitontheatre.co.uk

Website <http://www.honitontheatre.co.uk/>

Activities

Objects: TO ADVANCE, IMPROVE, DEVELOP AND MAINTAIN PUBLIC EDUCATION IN, AND APPRECIATION OF, THE ART OF DRAMA AND PERFORMING ARTS BY ANY MEANS THE TRUSTEES SEE FIT, INCLUDING THROUGH THE PRESENTATION OF PUBLIC PERFORMANCES.

Activities: Performing plays, musicals, pantomime and concerts. Providing opportunity for members of community to join to partake in the arts, to watch performances and to benefit from productions.

Classification

- **How:** Other Charitable Activities
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£36,875	£35,625	-	-
2024-03-31	£35,235	£32,195	-	-
2023-03-31	£26,890	£29,825	-	-
2022-03-31	£20,103	£20,670	-	-
2021-03-31	£27,710	£22,247	-	-

Trustees

Name	Role	Appointed
Grace Hemsley		2024-05-13
Jaron Bonetta		2025-03-10
Lucy Williams		2023-07-25
Rochelle Anderson		2023-07-26
Susannah Gahan		2023-07-26
Tina Paveley		2022-04-23
Willow Maisie Amelia Ryerson		2024-12-02
Zara Sillitoe		2024-05-13

HONITON COMMUNITY THEATRE COMPANY

England & Wales - Charity number 1185903

Accounts

HONITON COMMUNITY THEATRE COMPANY

REPORT AND FINANCIAL STATEMENTS

For The year ending 31 March 2025

Charity Number 1185903

HONITON COMMUNITY THEATRE COMPANY

Legal and Administrative Information

Charity name	Honiton Community Theatre Company
Registered Charity Number	1185903
Registered Office and operation address	10 Riverside Close Honiton Devon EX14 1XJ
Trustees	Rochelle Anderson Jaron Bonetta (appointed 10/03/2025) Susannah Gahan Grace Hemsley (appointed 13/05/2024) Tina Paveley Willow Ryerson (appointed 11/11/2024) Zara Sillitoe (appointed 13/05/2024) Lucy Williams Sally Cregan (resigned 18/01/2025) Karen Wilson (resigned (23/02/2025) Danny Beaven (resigned 23/02/2025) Kathy Tomlinson (resigned 9/09/2024) Steve Miller (resigned 9/08/2024)
Independent Examiner	Vernon Accounting The Manor House 143 High Street Honiton Devon EX14 1LJ

HONITON COMMUNITY THEATRE COMPANY

Trustees Report for Year Ending 31/03/2025

1. Structure, Governance and Management.

- a) The organisation is a Charity Incorporated Organisation (CIO) incorporated on the 21 October 2019. The charity constitution is established under the Foundation Model provide by the Charity Commission.
- b) The charity is managed by a board of Trustees who are:

Rochelle Anderson

Jaron Bonetta (appointed 10/03/2025)

Susannah Gahan

Grace Hemsley (appointed 13/05/2024)

Tina Paveley

Willow Ryerson (appointed 11/11/2024)

Zara Sillitoe (appointed 13/05/2024)

Lucy Williams

Sally Cregan (resigned 18/01/2025)

Karen Wilson (resigned (23/02/2025)

Danny Beaven (resigned 23/02/2025)

Kathy Tomlinson (resigned 9/09/2024)

Steve Miller (resigned 9/08/2024)

- c) The power of appointing new trustees is vested in the existing trustees who are also the members of the CIO.

2. Objectives and Activities

The objects of the charity are to advance, improve and maintain education in and appreciation of the art of drama by any means the trustees see fit, including through the presentation of public performances.

The Charity undertook the following activities during the period 1 April 2024 to 31 March 2025:

- Sister Act - a musical performed in August 2024
- Alice in Wonderland – a youth play with music in October/November 2024

HONITON COMMUNITY THEATRE COMPANY

Trustees Report for Year Ending 31/03/2025

- Jack and the Beanstalk – a Pantomime performed in February 2025
- Performed at several community events including Honiton Charter Day, a D-Day Commemorative event, Honiton Primary School Fete and further promoted our productions through group singing at Honiton Tesco.
- The charity continues to offer an inclusive platform for keen local performing artists of age 9 and above. We are pleased to provide the opportunity for members to develop and showcase their skills and passion for theatre. We strive to create and maintain local public interest and enjoyment in the performing arts by any means the Trustees see fit and in particular, through live public performances.
- We operate a transparent open audition approach however, no one is ultimately excluded from taking part and we are extremely proud of the inclusive reputation that we have developed. We have approximately 12 Devon County Council approved chaperones to keep our young people and vulnerable adults safe through licensed chaperones being present not only for the performances but also, notably for rehearsals. We are passionate about providing high quality live entertainment for the local community and we are pleased to support other local and national charities through collection bucket donations by our exiting audience.
- Honiton Community Theatre Company charitable trust has experienced a higher than normal rate of Trustee attrition through this period, settling down to 8 currently. No one has offered to take up the role of Chair of Trustees vacancy at this stage, however, we have found that the current Trustee group are able to divide tasks and responsibilities in a way that draws on the individual Trustees strengths. The workload is heavier across fewer Trustees however and so we have not had the capacity to plan fundraising events which was a previous objective. We continue to appeal regularly for further Trustees.
- We have maintained our previous pattern of three productions through the period commencing with Sister Act in August 2024, a magnificent musical production with mainly adult cast (14+ accepted). The cost to produce this was significantly higher than our average production and disappointingly, it failed to sell as well as anticipated and whilst it was never predicted to particularly achieve a surplus, it ultimately made a loss due to the lack of ticket sales.
- In November 2024, the youth section staged a magical performance of Alice in Wonderland which allowed our youth members to once again showcase their talent and commitment. It proved popular with the public and solid ticket sales provided a modest surplus over costs.

HONITON COMMUNITY THEATRE COMPANY

Trustees Report for Year Ending 31/03/2025

- We finished the year strongly with Jack and the Beanstalk in our usual February (2025) pantomime slot. Pantomime remains very popular in Honiton with high ticket numbers sold. As in previous years, the popular pantomime's financial success was welcome to help offset the more expensive shows to stage, which for this period was Sister Act in particular.
- We celebrated our 40th anniversary with a gala event attended and enjoyed by many current and previous members.
- Plans for the future
- Tracey Bonetta proposed Peter Pan, a further youth play with music after her successful first youth direction of Alice in Wonderland last November. This will take place in November 2025.
- Shaun Bonetta stepped forward to direct his second pantomime following his success with his first foray into directing with Jack and the Beanstalk. This will be Treasure Island in February 2026.
- The following productions are planned but not confirmed currently.
- Tracey also presented her proposal to direct potentially a whole cast (chiefly adult) production of The Little Mermaid musical which the Trustees felt would be a good option for our cast and audience numbers alike.
- Alison Johns pitched Wyrld Sisters, a play suitable for a family audience for her directing debut, chiefly for an adult cast. The original book was written by Terry Pratchett and adapted for stage by Stephen Briggs. We felt that Wyrld Sisters would be ideally placed in the Autumn 2026 due to the theme of witches tying in nicely with its Halloween time slot.
- As mooted in 2024, the reduced number of Trustees and lack of general help forthcoming for putting together productions has resulted in placing too much pressure on fewer volunteers. We therefore decided that we would not stage a summer production in 2026, this being the first time in many years. Summer being a time where potential audience members are away on holiday or people are out enjoying the local good weather.
- Our youth officer felt that Summer 2026 could be an ideal opportunity to provide something different for the youth members to enjoy. Perhaps taking the form of workshops or involvement in a cabaret style event.
- We were also approached via Tracey for youth to take part in a smaller joint venture in 2026 with the established and popular East Devon Dance Academy. A date will hopefully be forthcoming soon regarding this.
- As such, after consideration, the plan is for The Little Mermaid to fall into our traditional pantomime slot in February half term 2027 which we hope will attract the young and young at heart.

HONITON COMMUNITY THEATRE COMPANY

Trustees Report for Year Ending 31/03/2025

- We have been pleased and relieved to recently learn that the future of our main performance venue, The Beehive Honiton, has been secured from September 2025 for a further 30 years. Landlord, Honiton Town Council, established a 30 year lease to the current tenant of the property, Honiton Community Complex, a charitable company who facilitate recreation and leisure events for the benefit of the local community and visitors to the region.

3. Risk Management

The Trustees actively review the major risks which the charity faces and believe that maintaining the free reserves stated in the Reserves Policy, combined with the controls over the key financial systems will provide sufficient resources in the event of adverse conditions.

The Trustees regularly examine and review operational and business risks which they face and confirm they have established systems to mitigate the significant risks.

4. Reserves Policy

The Trustees have agreed to maintain a reserve of £15,000 earmarked as a minimum should for any reason the charity ever need to wind up. This minimum sum has been arrived at through a review of average expenditure of this accounting year's productions x1.5 productions, with a slight reduction applied. As we anticipate our future expenditure to be materially lower than this year as there is no appetite to repeat high-cost licensing, for example Sister Act which suffered a loss. We also keep in mind that many of our core costs have risen and will continue to do so creating the need for even greater financial scrutiny going forward. We had to find a place to store our containers which had previously been free of charge. And our main space for performances, rehearsals and meetings has passed on a significant increase in their hourly hire rate from October 2025.

5. Financial Review.

The charity made a small surplus in the year of £1,250 (2024 £3,040).

At the end of the year the charity held funds and assets totalling £40,342 (2024 £39,001).

6. Public Benefit

The Trustees have noted the Charity Commission publishes guidance on the Public Benefit requirement under the Charities Act 2011. The charity carries out a range of

HONITON COMMUNITY THEATRE COMPANY

Trustees Report for Year Ending 31/03/2025

activities in accordance with its charitable aims, and the trustees consider that these activities provide benefit to the wider public.

7. Statement of Trustee Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing the financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates which are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures which must be disclosed and explained in the financial statements;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable charities regulations.

They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed Declaration of Trustees:

Signed..... Trustee. Dated

Print Name

HONITON COMMUNITY THEATRE COMPANY

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE HONITON COMMUNITY THEATRE COMPANY

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2025 as set out on the following pages.

Responsibilities and basis of report.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Hilton

For and on behalf of:

Vernon Accounting

The Manor House

143 High Street

Honiton EX14 1LJ

HONITON COMMUNITY THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025.

STATEMENT OF FINANCIAL ACTIVITIES For the year ending 31 March 2025

Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income:				
Charitable Activities	31335		31335	29987
Donations	748		748	611
Membership	3058		3058	2593
Other trading Income	1365		1365	1070
Sundry Income	44		44	738
Bank Interest	325		325	236
	36875	0	36875	35235
Expenditure				
Raising Funds	32182		32182	26868
Operation of the Charity	3443		3443	5327
	35625	0	35625	32195
Net Income /Expenditure	1250	0	1250	3040

The notes on pages 9 to 13 form an integral part of the accounts

HONITON COMMUNITY THEATRE COMPANY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025.**

BALANCE SHEET as at 31 March 2025

Charity Number 1185903

	Notes	£	Total 2025 £	£	Total 2024 £
Tangible Fixed Assets			14745		15569
Current Assets					
Debtors		1817		2076	
Cash at bank and in hand		24494		23380	
		26311		25456	
Current Liabilities					
Amounts falling due within one year		-714		-2024	
Net Current Assets			25597		23432
Total assets less current liabilities			40342		39001
Funds of the charity					
Unrestricted funds			40342		39001
Restricted funds					
Total Funds			40342		39001

Trustees responsibilities in relation to financial statements

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011.

Signed on behalf of the trustees

..... Date

Print TRUSTEE NAME

HONITON COMMUNITY THEATRE COMPANY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025.

Basis of Preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

1.2 Going concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

1.3 Change of accounting policy The accounts present a true and fair view and no changes have been made to the accounting policies adopted.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period (3.47 FRS102 SORP).

2. Accounting Policies

2.1 Income

Recognition of income

Income is recognised in the Statement of Financial Activities when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

HONITON COMMUNITY THEATRE COMPANY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025.

Grants and donations

Grants and donations are only included in the Statement of Financial Activities when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Debtors and prepayments

Prepayments are valued at the amount prepaid net of any trade discounts due. The charity does not make any claims for Gift Aid.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Fund accounting

Unrestricted funds are available to the trustees for the ongoing purposes of the charity.

The charity has not received restricted funds in the year and does not hold any restricted funds at the Balance Sheet date.

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The charity has creditors which are measured at settlement amounts less any trade discounts.

Charitable activities

Expenditure on charitable activities includes the cost of work and other activities undertaken to further the purposes of the charity and their associated support costs.

HONITON COMMUNITY THEATRE COMPANY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025.

3. Tangible fixed assets for use by the charity.

Individual fixed assets costing £250 or more are capitalised at cost and are depreciated over their estimates useful lives on a straight line basis:

Equipment – over 10 years

Containers – over 20 years.

4. Analysis of income

	Unrestricted Funds Total 2,025 £	Total 2,024 £
a) Charitable Activities		
Performance Draws	1,244	649
Sale of DVDs	13	210
Sale of Programmes	807	882
Sale of T Shirts	364	1,403
On Tour income	0	264
Ticket Sales	28,907	25,623
	<u>31,335</u>	<u>29,031</u>
b) Membership		
On Stage subscriptions	1,170	1,592
Other subscriptions	1,888	1,001
	<u>3,058</u>	<u>2,593</u>
c) Other trading Income		
Advertising income	1,365	820
Sale of Costumes	0	250
	<u>1,365</u>	<u>1,070</u>

HONITON COMMUNITY THEATRE COMPANY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025.

5. Analysis of Expenditure on charitable activities

a) Performance costs

Advertising & promotion	1,416	663
Band	6,300	4,145
Beehive rental performances and rehearsals	8,479	8,712
Cube hire	1,834	
DVD/Video purchases	350	110
Fundraising expenses	0	300
Sound & Lighting	1,752	1,575
Programmes & tickets	744	1,026
Purchase of T shirts	680	1,443
Scenery, props & wardrobe	3,401	3,803
Scripts and fees	3,964	4,941
Professional fees (Director & BSL)	1,200	
Venue hire	198	120
Container rental	1,711	
Sundry	0	30
	<u>32,029</u>	<u>26,868</u>

b) Operation of the charity

Depreciation	1,960	1,684
Insurance	514	506
Miscellaneous Expenses	349	994
NODA Subscription	230	215
Office Expenses and Postage	61	101
40th Gala expenses	0	750
Charity / sponsorship	234	200
website fees	157	877
	<u>3,505</u>	<u>5,327</u>

HONITON COMMUNITY THEATRE COMPANY

England & Wales - Charity number 1185903

Accounts

HONITON COMMUNITY THEATRE COMPANY

REPORT AND FINANCIAL STATEMENTS
For the year ending 31 March 2024

Charity Number: 1185903

HONITON COMMUNITY THEATRE COMPANY

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ending 31 March 2024

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HONITON COMMUNITY THEATRE COMPANY
A Charitable Incorporated Organisation
Trustees Annual Report
For the year ending 31 March 2024

The Trustees for Honiton Community Theatre Company have pleasure in presenting their annual report and financial statements of the charity for the year ending 31 March 2024.

Reference and administrative details of the charity, its trustees and advisors

Charity Name	Honiton Community Theatre Company	
Registered Charity Number	1185903	
Registered Office and operation address	10 Riverside Close Honiton Devon EX14 1XJ	
Trustees:	Sally Cregan Jo Hutter (Resigned 01/04/2023) Katie Haywood (Resigned 28/03/2024) Karen Wilson Danny Beaven Tina Paveley Kathy Tomlinson Steve Miller Jake Bonetta (Resigned 07/11/2023) Larissa White (Resigned 01/04/2023) Rochelle Anderson (Appointed 22/07/2023) Susannah Gahan (Appointed 22/07/2023) Lucy Williams (Appointed 22/07/2023)	
Independent Examiner	Geraldine Coates ACPA Robson House, Chapel Street, Honiton, Devon, EX14 1EU	
Bankers	Barclays Bank Leicester LE87 2BB	
Email:	info@honitontheatre.co.uk	
Website:	http://www.honitontheatre.co.uk	

HONITON COMMUNITY THEATRE COMPANY
A Charitable Incorporated Organisation
Trustees Report
For the year ending 31 March 2024

Structure, governance and management

Governing documents

The organisation is a Charitable Incorporated Organisation, incorporated on the 21 October 2019. The charity was established under a Foundation Model Constitution which establishes the objectives and powers of the charitable incorporated organisation and is governed under its Constitution.

Appointment of Trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Organisation

The Trustees meet quarterly to discuss and deal with the administration of the charity encompassing the strategic vision, financial accountability and risk management.

The operational management of the organisation is undertaken by a sub-committee on a monthly basis who report back to the Board of Trustees, who review and endorse the strategic plan.

Risk Management

The Trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those expenses. These include the implementation of procedures for authorisation of all transactions and projects and for ensuring the consistent quality of the delivery of all operational aspects of the charitable organisation. These procedures are periodically reviewed to ensure that they will still meet the needs of the charity.

Financial Review

The results for the year and the charity's financial position at the end of the year are shown on the attached financial statements.

During the year ending 31 March 2024, the Charity had income of £20,103 and expenditure of £20,670. There was a deficit of £567.00..

HONITON COMMUNITY THEATRE COMPANY
A Charitable Incorporated Organisation
Trustees Report
For the year ending 31 March 2024

The Charity undertook the following activities during the period:

- Performed a youth production of Disney's High School Musical in August 2023
- Performed a production of Out Of Focus in November 2023
- Performed a pantomime: Robin Hood in February 2024
- Performed at several community events including Honiton Charter Day, Honiton Primary School Fete and further promoted our productions through group singing at Honiton Tesco.

Reserves policy

The trustees have a strategy to continue to build reserves through planned operating surpluses.

Financial Review

The Trustees have had due regard to the Charity Commission's guidance on public benefit when reviewing the charity's objectives and planning its future activities. This report will aim to demonstrate the link between our charitable activity and how this benefits our service users.

Objectives and activities

To advance, improve, develop and maintain public education in, and appreciation of the art of drama, and performing artists by any means the Trustees see fit, including through the presentation of public performances. This continues to be the Charity's objective.

Over the past year, the effects of the pandemic linger. Audiences and support for our Charity have not returned to pre covid levels despite Covid becoming a part of life now. We have however, maintained a strong base of Trustees despite some attrition with two new co-treasurers gradually picking up the baton from our long standing treasurer with the delay due in no small part to Barclays policies and procedures. Our long standing chair stepped down and her successor quickly stepped forward ready with some ideas such as fundraising for the future. The subdivision of duties put in place in the previous year has resulted in the Trustees' workload remaining sustainable with greater clarity of individual duties.

Cont'/d....

HONITON COMMUNITY THEATRE COMPANY
A Charitable Incorporated Organisation
Trustees Report
For the year ending 31 March 2024

Objectives and activities cont'd/...

We have maintained our usual programme of three productions through the period, commencing with High School Musical in August 2023. We had not been in a position to perform a youth production since before the pandemic and we were pleased to at last able to offer our youth section the opportunity to take part in a popular Disney musical. Whilst this sold well, and was extremely popular, the associated costs were high and due to this, it was never predicted to be a big earner, with a modest loss being the ultimate result.

In November 2024, we staged a production with an adult cast of the comedy drama play, Out of Focus. Audience numbers were low, however, the cost of the production were also.

We finished the year with Robin Hood, a pantomime in February 2024. Pantomime remains popular in Honiton and with high ticket sales and modes associated costs, the production was financial successful and served to help to offset the costlier productions of the year. Josie Sherwood took directing this pantomime and gave it a fast paced and fun feel that was not far off a sellout. Josie has appeared in many previous Honiton Pantomimes often in a leading role.

Plans for the future

An adult company musical was considered for the Summer 2024 slot with the plan being for Calendar Girls; however, with the licence for this suddenly withdrawn, a rethink was need. Sister Act was the preferred choice to fit best with our potential cast of the company and to achieve a balance between sufficient cast members and an adult production, it was decided that the show would be open to members aged 14plus.

Tracey Bonetta came forward with a youth production of Alice in Wonderland planned for the October/November half term slot, and we hope for a further pantomime for February 2025.

Whilst all the productions that took place in the period were well received, we continue to face a number of challenges including audience levels; costume and crew support and the stability of our performance home, The Beehive complex.

Cont'd/...

HONITON COMMUNITY THEATRE COMPANY
A Charitable Incorporated Organisation
Trustees Report
For the year ending 31 March 2024

Objectives and activities cont'd/...

We have started to focus discussions on greater fund raising activities in future through a possible framework of moving to 2 productions in a year instead of 3 to allow for time to be freed up to put such fundraising in place. This could be through a combination of company arranged fund raising events and that of employing a professional fund raiser with the skills and experience to apply for funding/grants. Also, we plan to give a greater consideration to holding more social events for members/public in a bid to increase cohesion and attract greater support for the company.

Statement of Trustee Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

HONITON COMMUNITY THEATRE COMPANY
A Charitable Incorporated Organisation
Trustees Annual Report
For the year ending 31 March 2024

Charity Law requires the Trustees to prepare financial statements for each financial period which gives a view of the state of affairs of the charitable incorporated organisation and of incoming resources and application of resources, including the income and expenditure of the charitable incorporated organisation for that period

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting statements have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charitable incorporated organisation and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable incorporated organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on

15/9/24

Sally Cregan (Chairperson)

and signed on their behalf by:

S. A. Cregan

HONITON COMMUNITY THEATRE COMPANY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
For the year ending 31 March 2024

I report on the financial statements of Honiton Community Theatre Company for the year ending 31 March 2024, which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act.
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

HONITON COMMUNITY THEATRE COMPANY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
For the year ending 31 March 2024

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G A Coates

Geraldine Coates ACPA
Robson House
Chapel Street
Honiton
Devon
EX14 1EU

4 September 2024

HONITON COMMUNITY THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<u>Income from:</u>					
Charitable Activities	6	29,987	-	29,987	22,638
Donations	7	611	-	611	853
Membership	8	2,593	-	2,593	2,292
Other Trading Income	9	1,070	-	1,070	660
Sundry Income	10	738	-	738	408
Interest Income		236	-	236	39
Total Income		35,235	-	35,235	26,890
<u>Expenditure on:</u>					
Raising Funds	11	26,868	-	26,868	25,649
Operation of the Charity	12	5,327	-	5,327	4,176
		32,195	-	32,195	29,825
Net Income/(expenditure)		3,040	-	3,040	(2,935)

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derived from continuing activities.

The notes on pages 10 to 15 form an integral part of the accounts.

HONITON COMMUNITY THEATRE COMPANY

Charity Number: 1185903

BALANCE SHEET As at 31 March 2024

	Notes	£	Total 2024 £	£	Total 2023 £
Fixed assets					
Tangible Assets	13		<u>15,569</u>		<u>14,696</u>
			15,569		14,696
Current assets					
Debtors		2,076		2,231	
Cash at Bank & In Hand		<u>23,380</u>		<u>21,969</u>	
		25,456		24,200	
Creditors: amounts falling due within one year		<u>(2,024)</u>		<u>(2,802)</u>	
Net Current Assets			<u>24,432</u>		<u>21,398</u>
Total assets less current liabilities			<u>39,001</u>		<u>36,094</u>
Funds of the charity					
Unrestricted income funds			39,001		36,094
Restricted income funds			-		-
Total Funds			<u>39,001</u>		<u>36,094</u>

The notes on pages 10 to 15 form an integral part of these accounts.

These financial statements were approved by the Board on:

And are signed on its behalf by: Sally Cregan
Chairperson

HONITON COMMUNITY THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31 March 2024

1 **Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 **Basis of accounting**

2.1 **Basis of preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Honiton Community Theatre Company CIO meets the definition of a public benefit entity under FRS 102.

2.2 **Preparation of the accounts on a going concern basis**

The charity reported total unrestricted funds at the year end of £39,001. The Trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

3 **Income**

3.1 **Recognition of Income**

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability.

3.2 **Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

HONITON COMMUNITY THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Volunteer help

The value of volunteer help received is not included in the accounts.

3.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

HONITON COMMUNITY THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31 March 2024

4.3 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.4 Creditors

The Charity has creditors which are measured at settlement amounts less any trade discounts.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £250 or more are capitalised at cost (unless deemed to be an improvement to an asset) and are depreciated over their estimated useful lives on a straight line basis.

Equipment	Straight line @ 10%
Containers	Straight line @ 5%

HONITON COMMUNITY THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31 March 2024

Analysis of Income

	Unrestricted Funds £	Total 2024 £	Total 2023 £
6 Charitable Activities			
Fundraising	956	956	-
Performance Draws	649	649	335
Sale of DVDs	210	210	-
Sale of Photographs	-	-	90
Sale of Programmes	882	882	685
Sale of T-Shirts	1,403	1,403	550
On Tour Receipts	264	264	213
Ticket Sales	<u>25,623</u>	<u>25,623</u>	<u>20,765</u>
	29,987	29,987	22,638
	=====	=====	=====
7 Donations			
Battersthorpe Trust	-	-	500
Other Donations	<u>611</u>	<u>611</u>	<u>353</u>
	611	611	853
	=====	=====	=====
8 Membership			
On stage subscriptions	1,592	1,592	1,164
Subscriptions	<u>1,001</u>	<u>1,001</u>	<u>1,128</u>
	2,593	2,593	2,292
9 Other Trading Income			
Advertising Income	820	820	610
Sale of Costumes	<u>250</u>	<u>250</u>	<u>50</u>
	1,070	1,070	660
10 Sundry Income			
Panto Meal	-	-	-
Miscellaneous Income	<u>974</u>	<u>974</u>	<u>447</u>
	974	974	447

The total income received by the Charity was £35,235 which includes interest income of £236.00.

HONITON COMMUNITY THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31 March 2024

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Total 2024 £	Total 2023 £
11. Raising Funds			
Advertising & Promotion	663	663	1,092
Band	4,145	4,145	7,736
Beehive Rental			
- Performances	4,702	4,702	1,830
- Rehearsals	4,010	4,010	4,071
Cube Hire	-	-	-
DVD/Video Purchases	110	110	-
Fundraising Expenses	300	300	
Lighting	978	978	1,163
Make Up	65	65	99
Performing Rights Fees	72	72	130
Programmes & Tickets	1,026	1,026	780
Props	69	69	304
Purchase of T-Shirts	1,443	1,443	550
Scenery costs	3,063	3,063	316
Scripts & Fees	4,869	4,869	4,254
Sound	597	597	168
Sundry Expenditure	30	30	4
Venue Hire	120	120	2,774
Wardrobe	606	606	378
	<u>26,868</u>	<u>26,868</u>	<u>25,649</u>
	=====	=====	=====
12. Operation of the Charity			
Depreciation	1,684	1,684	1,619
Insurance	506	506	496
Miscellaneous Expenses	994	994	600
NODA	215	215	163
Office Expenses & Postage	101	101	286
40 th Gala Expenses	750	750	-
Refreshments	-	-	690
Charity/Sponsorship	200	200	100
Professional Fees	-	-	65
Website Costs	877	877	157
	<u>5,327</u>	<u>5,327</u>	<u>4,176</u>
	=====	=====	=====

The total expenditure for the period ending 31 March 2024 was £32,195.

HONITON COMMUNITY THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31 March 2024

13 Tangible Fixed Assets

	Equipment	Containers	Total
	£	£	£
Cost			
Opening Balances	12,911	7,000	19,911
Additions	2,557	-	2,557
Disposals	-	-	-
Balance carried forward	15,468	7,000	22,468
Depreciation			
Basis	SL	SL	
Rate	10%	5%	
Balance brought forward	4,060	1,155	5,215
Depreciation charge for year	1,392	292	1,684
Disposals	-	-	-
Balance carried forward	5,452	1,447	6,899
Net Book Values	10,010	5,553	15,569

HONITON COMMUNITY THEATRE COMPANY

England & Wales - Charity number 1185903

Accounts

HONITON COMMUNITY THEATRE COMPANY

REPORT AND FINANCIAL STATEMENTS
For the year ending 31 March 2023

Charity Number: 1185903

HONITON COMMUNITY THEATRE COMPANY
A Charitable Incorporated Organisation
Trustees Annual Report
For the year ending 31 March 2023

The Trustees for Honiton Community Theatre Company have pleasure in presenting their annual report and financial statements of the charity for the year ending 31 March 2023.

Reference and administrative details of the charity, its trustees and advisors

Charity Name	Honiton Community Theatre Company	
Registered Charity Number	1185903	
Registered Office and operation address	10 Riverside Close Honiton Devon EX14 1XJ	
Trustees:	Sally Cregan Richard Maddox (Resigned 31/07/2022) Jo Hutter Katie Haywood Karen Wilson Danny Beaven Tina Paveley (Appointed 23/04/2022) Kathy Tomlinson (Appointed 20/10/2022) Steve Miller (Appointed 16/10/2022) Jake Bonetta (Appointed 20/10/2022) Larissa White (Appointed 20/10/2022)	
Independent Examiner	Geraldine Coates ACPA Robson House, Chapel Street, Honiton, Devon, EX14 1EU	
Bankers	Barclays Bank Leicester LE87 2BB	
Email:	info@honitontheatre.co.uk	
Website:	http://www.honitontheatre.co.uk	

HONITON COMMUNITY THEATRE COMPANY
A Charitable Incorporated Organisation
Trustees Report
For the year ending 31 March 2023

The Charity undertook the following activities during the period:

- Performed a Comedy, Music & Dance Show titled Strictly Variety in August 2022
- Performed a production of The Hollow in November 2022
- Performed a production of The Addams Family in February 2023

Reserves policy

The trustees have a strategy to continue to build reserves through planned operating surpluses.

Financial Review

The Trustees have had due regard to the Charity Commission's guidance on public benefit when reviewing the charity's objectives and planning its future activities. This report will aim to demonstrate the link between our charitable activity and how this benefits our service users.

Objectives and activities

To advance, improve, develop and maintain public education in, and appreciation of the art of drama, and performing artists by any means the Trustees see fit, including through the presentation of public performances. This continues to be the Charity's objective.

Honiton Community Theatre Company charitable trust continues its recovery from the pandemic. We are pleased to report that we have recruited several new trustees taking the number to 10. We have taken the opportunity to re-evaluate the roles and responsibilities of trustees to better ensure an even spreading of responsibilities and tasks. This includes splitting the secretary role to include a communications officer and membership secretary and a community liaison officer. Other roles have been redefined and these include production officer, operating team chair and a technical lead. With these roles, we hope that the workload will remain sustainable and there will be a greater clarity of individual responsibilities.

As part of our recovery from the 2020 Pandemic, we decided to produce a variety show 'Strictly Variety' in August 2022 that would enable us to include all of our membership. The variety show allowed members to have a go at roles that would perhaps normally be more difficult for them to access. We had a variety of directors and choreographers as well as allowing opportunities for solo singing and short lead parts for everyone. However, this was a costly venture as musical direction costs were high and ticket sales were low.

Cont'd....

HONITON COMMUNITY THEATRE COMPANY
A Charitable Incorporated Organisation
Trustees Annual Report
For the year ending 31 March 2023

Charity Law requires the Trustees to prepare financial statements for each financial period which gives a view of the state of affairs of the charitable incorporated organisation and of incoming resources and application of resources, including the income and expenditure of the charitable incorporated organisation for that period

. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting statements have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charitable incorporated organisation and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable incorporated organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on _____ and signed on their behalf by:

Sally Cregan (Chairperson)

HONITON COMMUNITY THEATRE COMPANY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
For the year ending 31 March 2023

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G A Coates

Geraldine Coates ACPA
Robson House
Chapel Street
Honiton
Devon
EX14 1EU

19 January 2024

HONITON COMMUNITY THEATRE COMPANY

Charity Number: 1185903

BALANCE SHEET

As at 31 March 2023

	Notes	£	Total 2023 £	£	Total 2022 £
Fixed assets					
Tangible Assets	13		<u>14,696</u>		<u>15,632</u>
			14,696		15,632
Current assets					
Debtors		2,231		1,287	
Cash at Bank & In Hand		<u>21,969</u>		<u>22,997</u>	
		24,200		24,284	
Creditors: amounts falling due within one year		<u>(2,802)</u>		<u>(887)</u>	
Net Current Assets			<u>21,398</u>		<u>23,397</u>
Total assets less current liabilities			<u>36,094</u> =====		<u>39,029</u> =====
Funds of the charity					
Unrestricted income funds			36,094		39,029
Restricted income funds			-		-
Total Funds			<u>36,094</u> =====		<u>39,029</u> =====

The notes on pages 10 to 15 form an integral part of these accounts.

These financial statements were approved by the Board on:

And are signed on its behalf by: Sally Cregan
Chairperson

HONITON COMMUNITY THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Volunteer help

The value of volunteer help received is not included in the accounts.

3.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

HONITON COMMUNITY THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31 March 2023

Analysis of Income

	Unrestricted Funds £	Total 2023 £	Total 2022 £
6 Charitable Activities			
Performance Draws	335	335	342
Sale of DVDs	-	-	334
Sale of Photographs	90	90	45
Sale of Programmes	685	685	504
Sale of T-Shirts	550	550	964
On Tour Receipts	213	213	-
Ticket Sales	<u>20,765</u>	<u>20,765</u>	<u>14,967</u>
	22,638	22,638	17,156
	=====	=====	=====
7 Donations			
Battersthorpe Trust	500	500	-
Other Donations	<u>353</u>	<u>353</u>	<u>112</u>
	853	853	112
	=====	=====	=====
8 Membership			
On stage subscriptions	1,164	1,164	600
Subscriptions	<u>1,128</u>	<u>1,128</u>	<u>1,209</u>
	2,292	2,292	1,809
9 Other Trading Income			
Advertising Income	610	610	125
Sale of Costumes	<u>50</u>	<u>50</u>	<u>-</u>
	660	660	125
10 Sundry Income			
Panto Meal	-	-	761
Miscellaneous Income	<u>447</u>	<u>447</u>	<u>138</u>
	447	447	899

The total income received by the Charity was £26,890 which includes interest income of £39.00.

HONITON COMMUNITY THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31 March 2023

13 Tangible Fixed Assets

	Equipment	Containers	Total
	£	£	£
Cost			
Opening Balances	12,228	7,000	19,228
Additions	683	-	683
Disposals	-	-	-
Balance carried forward	12,911	7,000	19,911
Depreciation			
Basis	SL	SL	
Rate	10%	5%	
Balance brought forward	2,749	847	3,596
Depreciation charge for year	1,311	308	1,619
Disposals	-	-	-
Balance carried forward	4,060	1,155	5,215
Net Book Values	8,851	5,845	14,696
	=====	=====	=====

HONITON COMMUNITY THEATRE COMPANY

England & Wales - Charity number 1185903

Accounts

HONITON COMMUNITY THEATRE COMPANY

REPORT AND FINANCIAL STATEMENTS

For the year ending 31 March 2022

Charity Number: 1185903

HONITON COMMUNITY THEATRE COMPANY

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ending 31 March 2022

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HONITON COMMUNITY THEATRE COMPANY
A Charitable Incorporated Organisation
Trustees Annual Report
For the year ending 31 March 2022

The Trustees for Honiton Community Theatre Company have pleasure in presenting their annual report and financial statements of the charity for the year ending 31 March 2022.

Reference and administrative details of the charity, its trustees and advisors

Charity Name	Honiton Community Theatre Company	
Registered Charity Number	1185903	
Registered Office and operation address	22 Haydons Park Honiton Devon EX15 2TA	
Trustees:	Sally Cregan Richard Maddox Jo Hutter Katie Haywood Charlie Craig (Resigned 30/04/2021) Ruth Hepburn (Resigned 30/04/2021) Amelia Kyriacou (Resigned 30/04/2021) Karen Wilson (Appointed 01/05/2021) Danny Beaven (Appointed 01/05/2021)	
Independent Examiner	Geraldine Coates ACPA Robson House, Chapel Street, Honiton, Devon, EX14 1EU	
Bankers	Barclays Bank Leicester LE87 2BB (Local Branch: Honiton, Devon)	
Email:	info@honitontheatre.co.uk	
Website:	http://www.honitontheatre.co.uk	

HONITON COMMUNITY THEATRE COMPANY
A Charitable Incorporated Organisation
Trustees Report
For the year ending 31 March 2022

Structure, governance and management

Governing documents

The organisation is a Charitable Incorporated Organisation, incorporated on the 21 October 2019. The charity was established under a Foundation Model Constitution which establishes the objectives and powers of the charitable incorporated organisation and is governed under its Constitution.

Appointment of Trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Organisation

The Trustees meet quarterly to discuss and deal with the administration of the charity encompassing the strategic vision, financial accountability and risk management.

The operational management of the organisation is undertaken by a sub-committee on a monthly basis who report back to the Board of Trustees, who review and endorse the strategic plan.

Risk Management

The Trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those expenses. These include the implementation of procedures for authorisation of all transactions and projects and for ensuring the consistent quality of the delivery of all operational aspects of the charitable organisation. These procedures are periodically reviewed to ensure that they will still meet the needs of the charity.

Financial Review

The results for the year and the charity's financial position at the end of the year are shown on the attached financial statements.

During the year ending 31 March 2022, the Charity had income of £20,103 and expenditure of £20,670. There was a deficit of £567.00..

HONITON COMMUNITY THEATRE COMPANY
A Charitable Incorporated Organisation
Trustees Report
For the year ending 31 March 2022

The Charity undertook the following activities during the period:

- Performed a production of Murder to Death in late July 2021
- Performed a production of Once Upon A Time in February 2022

Reserves policy

The trustees have a strategy to continue to build reserves through planned operating surpluses.

Financial Review

The Trustees have had due regard to the Charity Commission's guidance on public benefit when reviewing the charity's objectives and planning its future activities. This report will aim to demonstrate the link between our charitable activity and how this benefits our service users.

Objectives and activities

To advance, improve, develop and maintain public education in, and appreciation of, the art of drama, and performing artists by any means the Trustees see fit, including through the presentation of public performances. This continues to be the Charity's objective.

It is with a sense of relief and pleasure that we present our report. We worked hard as a society to keep in touch during the COVID pandemic with virtual quizzes and chats and online Trustee meetings and play readings. Whilst we all did our best to 'keep the home fires burnings' there is no doubt that HCTC, as with most of society, has not come through the pandemic unscathed.

It is with great sadness that we formally note the passing of two long serving members; Janet Wood who always helped behind the scenes, safety pin and sewing kit in hand, and Rosemary Binmore, who was a chaperone and one of the sewing ladies, but also served on the committee as secretary for many years. Both will be greatly missed.

HONITON COMMUNITY THEATRE COMPANY
A Charitable Incorporated Organisation
Trustees Report
For the year ending 31 March 2022

Our first production after the pandemic was the play *Murdered to Death*, a comedy and melodrama performed with a socially distanced audience. It was wonderful to see our members back on stage performing so well, especially considering some rehearsals had taken place in the car park under umbrellas!

An old member, Alex Jackson offered to write a bespoke pantomime for our group called *Once Upon a Time in Pantoland*. As the show was written for us, it had plenty of principal roles as well as great opportunities for supporting and chorus roles too. It was great to see our youth section able to show their talents too which can sometimes be tricky in Pantomime. Whilst we still had COVID restrictions to manage, our panto burst onto the stage in February 2022, a slick and high-quality production and was extremely well received.

Plans for the future

Following the uncertainty of the pandemic, the Trustees are committed to setting out a future show strategy set two years in advance to create a more stable future. The upcoming structure will be adopted – August 2023 A Youth Production; November 2023 An Adult role Play; February 2024 A Pantomime & August 2024 A full company Musical. The Trustees have introduced pitching sessions to be held once or twice a year to allow members to pitch for shows that they would like to direct.

Whilst it has been wonderful to see our company back in production, we face a number of challenges moving forward, including audience levels; costume support; the stability of The Beehive Complex; Trustee vacancies and general workloads. Advertising and marketing will be an important area going forward and we will try to boost, in particular, our online presence.

Although it has been a challenging couple of years and we still have some difficulties to overcome – it's great to be back!

Statement of Trustee Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

HONITON COMMUNITY THEATRE COMPANY
A Charitable Incorporated Organisation
Trustees Annual Report
For the year ending 31 March 2022

Charity Law requires the Trustees to prepare financial statements for each financial period which gives a view of the state of affairs of the charitable incorporated organisation and of incoming resources and application of resources, including the income and expenditure of the charitable incorporated organisation for that period

. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting statements have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charitable incorporated organisation and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable incorporated organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on _____ and signed on their behalf by:

8 AUGUST 2022

Sally Cregan (Chairperson)

S. A Cregan

HONITON COMMUNITY THEATRE COMPANY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
For the year ending 31 March 2022

I report on the financial statements of Honiton Community Theatre Company for the year ending 31 March 2022, which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act.
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

HONITON COMMUNITY THEATRE COMPANY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
For the year ending 31 March 2022

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G A Coates

Geraldine Coates ACPA
Robson House
Chapel Street
Honiton
Devon
EX14 1EU

25 January 2023

HONITON COMMUNITY THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:					
Charitable Activities	6	17,156	-	17,156	20,206
Donations	7	112	-	112	4,147
Membership	8	1,809	-	1,809	1,779
Other Trading Income	9	125	-	125	475
Sundry Income	10	899	-	899	1,078
Interest Income		<u>2</u>	<u>-</u>	<u>2</u>	<u>25</u>
Total Income		<u>20,103</u>	<u>-</u>	<u>20,103</u>	<u>27,710</u>
Expenditure on:					
Raising Funds	11	16,716	-	16,793	17,258
Operation of the Charity	12	<u>3,954</u>	<u>-</u>	<u>3,877</u>	<u>4,989</u>
		<u>20,670</u>	<u>-</u>	<u>20,670</u>	<u>22,247</u>
Net Income/(expenditure)		<u>(567)</u>	<u>-</u>	<u>(567)</u>	<u>5,463</u>

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derived from continuing activities.

The notes on pages 10 to 15 form an integral part of the accounts.

HONITON COMMUNITY THEATRE COMPANY

Charity Number: 1185903

BALANCE SHEET

As at 31 March 2022

	Notes	£	Total 2022 £	£	Total 2021 £
Fixed assets					
Tangible Assets	13		<u>15,632</u>		<u>16,776</u>
			15,632		16,776
Current assets					
Debtors		1,287		1,272	
Cash at Bank & In Hand		<u>22,997</u>		<u>22,700</u>	
		24,284		23,972	
Creditors: amounts falling due within one year		<u>(887)</u>		<u>(1,392)</u>	
Net Current Assets			<u>23,397</u>		<u>22,580</u>
Total assets less current liabilities			<u>39,029</u>		<u>39,356</u>
Funds of the charity					
Unrestricted income funds			39,029		39,356
Restricted income funds			-		-
Total Funds			<u>39,029</u>		<u>39,356</u>

The notes on pages 10 to 15 form an integral part of these accounts.

These financial statements were approved by the Board on: 8 AUGUST 2022

And are signed on its behalf by: Sally Cregan
Chairperson S.H. Cregan

HONITON COMMUNITY THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31 March 2022

1 **Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 **Basis of accounting**

2.1 **Basis of preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Honiton Community Theatre Company CIO meets the definition of a public benefit entity under FRS 102.

2.2 **Preparation of the accounts on a going concern basis**

The charity reported total unrestricted funds at the year end of £39,029. The Trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

3 **Income**

3.1 **Recognition of Income**

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability.

3.2 **Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

HONITON COMMUNITY THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Volunteer help

The value of volunteer help received is not included in the accounts.

3.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

HONITON COMMUNITY THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31 March 2022

4.3 **Irrecoverable VAT**

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.4 **Creditors**

The Charity has creditors which are measured at settlement amounts less any trade discounts.

5 Assets

5.1 **Tangible fixed assets for use by the charity**

Individual fixed assets costing £250 or more are capitalised at cost (unless deemed to be an improvement to an asset) and are depreciated over their estimated useful lives on a straight line basis.

Equipment	Straight line @ 10%
Containers	Straight line @ 5%

HONITON COMMUNITY THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31 March 2022

Analysis of Income

	Unrestricted Funds £	Total 2022 £	Total 2021 £
6 Charitable Activities			
Performance Draws	342	342	493
Sale of DVDs	334	334	530
Sale of Photographs	45	45	-
Sale of Programmes	504	504	652
Sale of T-Shirts	964	964	358
Ticket Sales	<u>14,967</u>	<u>14,967</u>	<u>18,173</u>
	17,156	17,156	20,206
	=====	=====	=====
7 Donations			
Battersthome Trust	-	-	1,000
Other Donations	<u>112</u>	<u>112</u>	<u>3,147</u>
	112	112	4,147
	=====	=====	=====
8 Membership			
On stage subscriptions	600	600	1,090
Subscriptions	<u>1,209</u>	<u>1,209</u>	<u>689</u>
	1,809	1,809	1,779
9 Other Trading Income			
Advertising Income	125	125	95
Sale of Costumes	<u>-</u>	<u>-</u>	<u>380</u>
	125	125	475
10 Sundry Income			
Panto Meal	761	761	888
Miscellaneous Income	<u>138</u>	<u>138</u>	<u>190</u>
	899	899	1,078

The total income received by the Charity was £20,103 which includes interest income of £2.00.

HONITON COMMUNITY THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31 March 2022

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Total 2022 £	Total 2021 £
11. Raising Funds			
Advertising & Promotion	854	854	903
Band	2,732	2,732	3,398
Beehive Rental			
- Performances	2,640	2,640	2,250
- Rehearsals	3,008	3,008	2,396
Cube Hire	996	996	1,248
DVD/Video Purchases	298	298	550
Lighting	734	734	1,119
Make Up	113	113	25
Performing Rights Fees	512	512	272
Programmes & Tickets	746	746	485
Props	112	112	251
Purchase of T-Shirts	990	990	200
Scenery costs	1,131	1,131	1,672
Scripts & Fees	822	822	1,304
Sound	172	172	226
Sundry Expenditure	88	88	
Venue Hire	250	250	251
Wardrobe	518	518	708
	<u>16,716</u>	<u>16,716</u>	<u>17,258</u>
	=====	=====	=====
12. Operation of the Charity			
Depreciation	1,543	1,543	2,053
Insurance	508	508	777
Miscellaneous Expenses	538	538	436
NODA	163	163	185
Office Expenses & Postage	164	164	104
Panto Meal	873	873	942
Professional Fees	-	-	240
Website Costs	165	165	252
	<u>3,954</u>	<u>3,954</u>	<u>4,989</u>
	=====	=====	=====

The total expenditure for the period ending 31 March 2022 was £20,670.

HONITON COMMUNITY THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31 March 2022

13 Tangible Fixed Assets

	Equipment	Containers	Total
	£	£	£
Cost			
Opening Balances	11,829	7,000	18,829
Additions	399	-	399
Disposals	-	-	-
Balance carried forward	12,228	7,000	19,228
Depreciation			
Basis	SL	SL	
Rate	10%	5%	
Balance brought forward	1,556	497	2,053
Depreciation charge for year	1,193	350	2,543
Disposals	-	-	-
Balance carried forward	2,749	847	3,596
Net Book Values	9,479	6,153	15,632
	=====	=====	=====

HONITON COMMUNITY THEATRE COMPANY

England & Wales - Charity number 1185903

Accounts

HONITON COMMUNITY THEATRE COMPANY

REPORT AND FINANCIAL STATEMENTS
For the period 21 October 2019 to 31 March 2021

Charity Number: 1185903

HONITON COMMUNITY THEATRE COMPANY

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the period 21 October 2019 to 31 March 2021

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HONITON COMMUNITY THEATRE COMPANY
A Charitable Incorporated Organisation
Trustees Annual Report
For the period 21 October 2019 to 31 March 2021

The Trustees for Honiton Community Theatre Company have pleasure in presenting their annual report and financial statements of the charity for the period 21 October 2019 to 31 March 2021.

Reference and administrative details of the charity, its trustees and advisors

Charity Name	Honiton Community Theatre Company	
Registered Charity Number	1185903	
Registered Office and operation address	22 Haydons Park Honiton Devon EX15 2TA	
Trustees:	Sally Cregan Richard Maddox Jo Hutter Katie Haywood Charlie Craig Ruth Hepburn Amelia Kyriacou	
Independent Examiner	Geraldine Coates ACPA Robson House Chapel Street Honiton Devon EX14 1EU	
Bankers	Barclays Bank Leicester LE87 2BB	(Local Branch: Honiton, Devon)
Email:	info@honitontheatre.co.uk	
Website:	http://www.honitontheatre.co.uk	

HONITON COMMUNITY THEATRE COMPANY
A Charitable Incorporated Organisation
Trustees Report
For the period 21 October 2019 to 31 March 2021

Structure, governance and management

Governing documents

The organisation is a Charitable Incorporated Organisation, incorporated on the 21 October 2019. The charity was established under a Foundation Model Constitution which establishes the objectives and powers of the charitable incorporated organisation and is governed under its Constitution.

Appointment of Trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Organisation

The Trustees meet quarterly to discuss and deal with the administration of the charity encompassing the strategic vision, financial accountability and risk management.

The operational management of the organisation is undertaken by a sub-committee on a monthly basis who report back to the Board of Trustees, who review and endorse the strategic plan.

Risk Management

The Trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those expenses. These include the implementation of procedures for authorisation of all transactions and projects and for ensuring the consistent quality of the delivery of all operational aspects of the charitable organisation. These procedures are periodically reviewed to ensure that they will still meet the needs of the charity.

Financial Review

The results for the year and the charity's financial position at the end of the year are shown on the attached financial statements.

During the period 21 October 2019 to 31 March 2021, the Charity had income of £27,710 and expenditure of £22,247. There was a surplus of £5,463.

HONITON COMMUNITY THEATRE COMPANY
A Charitable Incorporated Organisation
Trustees Report
For the period 21 October 2019 to 31 March 2021

The Charity undertook the following activities during the period:

- Performed a full youth production of Dracula Spectacular in late October 2019
- Performed a production of Dick Whittington in February 2020

The National COVID Lockdown commenced in March 2020, resulting in all further plans being postponed/put on hold.

Reserves policy

The trustees have a strategy to continue to build reserves through planned operating surpluses. The COVID trading restrictions during the period 21 October 2019 to 31 March 2021 restricted their trading activities.

Financial Review

The Trustees have had due regard to the Charity Commission's guidance on public benefit when reviewing the charity's objectives and planning its future activities. This report will aim to demonstrate the link between our charitable activity and how this benefits our service users.

Objectives and activities

To advance, improve, develop and maintain public education in, and appreciation of, the art of drama, and performing artists by any means the Trustees see fit, including through the presentation of public performances. This continues to be the Charity's objective albeit the Charity's activities were restricted under COVID trading rules during the period ending 31 March 2021.

Dracula Spectacular was performed in October 2019 at the Beehive Community Complex, Honiton. This was the first youth only production for the company. The rehearsal process started ten weeks prior with twice weekly rehearsals enabling young people to rehearse and perform. Workshops were held to develop new skills and concepts to gain confidence. Young people worked with a qualified Musical Director. Cast and crew were further involved in public engagement through local community events such as the carnival.

HONITON COMMUNITY THEATRE COMPANY
A Charitable Incorporated Organisation
Trustees Report
For the period 21 October 2019 to 31 March 2021

Dick Whittington was performed to the public in February 2020. Approximately 1200 members of the public came to watch and appreciate the performance. The cast consisted of 23 young people aged 8 to 18, and 27 adults. A backstage team of a further 20 adults supported the production in roles such as director, producer, stage hand, costume, scenery and chaperones.

All productions from audition, rehearsal through to public performance promote and encourage inclusivity for all members including those with SEN needs and vulnerable adults.

During this period, there have been three national lockdowns due to the Covid-19 pandemic, resulting in Honiton Community Theatre Company being unable to meet face to face. Shows planned after March 2020 were subsequently postponed. It became even more evident during this time how involvement in amateur dramatics supports mental health and wellbeing as many members found the lack of meeting face to face had a negative impact on their mental wellbeing. Trustees were keen to keep the members in contact with each other and hosted a number of get togethers via Zoom with quizzes and even a virtual Christmas party in December 2020.

Plans for the future

The Trustees continue to have ambitious plans in planning more public performances.

Statement of Trustee Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

HONITON COMMUNITY THEATRE COMPANY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
For the period 21 October 2019 to 31 March 2021

I report on the financial statements of Honiton Community Theatre Company for the period 21 October 2019 to 31 March 2021, which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act.
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

**HONITON COMMUNITY THEATRE COMPANY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

For the period 21 October 2019 to 31 March 2021

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G A Coates

Geraldine Coates ACPA
Robson House
Chapel Street
Honiton
Devon
EX14 1EU

25 January 2022

HONITON COMMUNITY THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES

For the period 21 October 2019 to 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income from:					
Charitable Activities	6	20,206	-	20,206	
Donations	7	4,147	-	4,147	
Membership	8	1,779	-	1,779	
Other Trading Income	9	475	-	475	
Sundry Income	10	1,078	-	1,078	
Interest Income		25	-	25	
Total Income		27,710	-	27,710	
Expenditure on:					
Raising Funds	11	17,258	-	17,258	
Operation of the Charity	12	4,989	-	4,989	
		22,247	-	22,247	
Net Income/(expenditure)		5,463	-	5,463	

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 15 form an integral part of the accounts.

HONITON COMMUNITY THEATRE COMPANY

Charity Number: 1185903

BALANCE SHEET

As at 31 March 2021

	Notes	£	Total 2021 £	£	Total £
Fixed assets					
Tangible Assets	13		<u>16,776</u>		<u>16,776</u>
Current assets					
Debtors		1,272			
Cash at Bank & In Hand		<u>22,700</u>			
		23,972			
Creditors: amounts falling due within one year		<u>(1,392)</u>			
Net Current Assets			<u>22,580</u>		
Total assets less current liabilities			39,356		=====
Funds of the charity					
Unrestricted income funds			39,356		
Restricted income funds			-		
Total Funds			<u>39,356</u>		=====

The notes on pages 10 to 15 form an integral part of these accounts.

These financial statements were approved by the Board on: 27 JANUARY 2022

And are signed on its behalf by:

Sally Cregan
Chairperson

S.A. Cregan

HONITON COMMUNITY THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

For the period 21 October 2019 to 31 March 2021

1 **Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 **Basis of accounting**

2.1 **Basis of preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Honiton Community Theatre Company CIO meets the definition of a public benefit entity under FRS 102.

2.2 **Preparation of the accounts on a going concern basis**

The charity reported total unrestricted funds at the year end of £39,356. The Trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

3 **Income**

3.1 **Recognition of Income**

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability.

3.2 **Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

HONITON COMMUNITY THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

For the period 21 October 2019 to 31 March 2021

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Volunteer help

The value of volunteer help received is not included in the accounts.

3.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

HONITON COMMUNITY THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

For the period 21 October 2019 to 31 March 2021

4.3 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.4 Creditors

The Charity has creditors which are measured at settlement amounts less any trade discounts.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £250 or more are capitalised at cost (unless deemed to be an improvement to an asset) and are depreciated over their estimated useful lives on a straight line basis.

Equipment	Straight line @ 10%
Containers	Straight line @ 5%

HONITON COMMUNITY THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

For the period 21 October 2019 to 31 March 2021

Analysis of Income

	Unrestricted Funds £	Total 2021 £
6 Charitable Activities		
Performance Draws	493	493
Sale of DVDs	530	530
Sale of Programmes	652	652
Sale of T-Shirts	358	358
Ticket Sales	<u>18,173</u>	<u>18,173</u>
	20,206	20,206
	=====	=====
7 Donations		
Battersthorpe Trust	1,000	1,000
Other Donations	<u>3,147</u>	<u>3,147</u>
	4,147	4,147
	=====	=====
8 Membership		
On stage subscriptions	1,090	1,090
Subscriptions	<u>689</u>	<u>689</u>
	1,779	1,779
9 Other Trading Income		
Advertising Income	95	95
Sale of Costumes	<u>380</u>	<u>380</u>
	475	475
10 Sundry Income		
Panto Meal	888	888
Miscellaneous Income	<u>190</u>	<u>190</u>
	1,078	1,078

The total income received by the Charity was £27,710 which includes interest income of £25.00.

HONITON COMMUNITY THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

For the period 21 October 2019 to 31 March 2021

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Total 2021 £
11. Raising Funds		
Advertising & Promotion	903	903
Band	3,398	3,398
Beehive Rental		
- Performances	2,250	2,250
- Rehearsals	2,396	2,396
Cube Hire	1,248	1,248
DVD/Video Purchases	550	550
Lighting	1,119	1,119
Make Up	25	25
Performing Rights Fees	272	272
Programmes & Tickets	485	485
Props	251	251
Purchase of T-Shirts	200	200
Scenery costs	1,672	1,672
Scripts & Fees	1,304	1,304
Sound	226	226
Venue Hire	251	251
Wardrobe	<u>708</u>	<u>708</u>
	17,258	17,258
	=====	=====
12. Operation of the Charity		
Depreciation	2,053	2,053
Insurance	777	777
Miscellaneous Expenses	436	436
NODA	185	185
Office Expenses & Postage	104	104
Panto Meal	942	942
Professional Fees	240	240
Website Costs	<u>252</u>	<u>252</u>
	4,989	4,989
	=====	=====

The total expenditure for the period ending 31 March 2021 was £22,247.

HONITON COMMUNITY THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS

For the period 21 October 2019 to 31 March 2021

13 Tangible Fixed Assets

	Equipment	Containers	Total
	£	£	£
Cost			
Opening Balances	7,000	7,000	14,000
Additions	4,829	-	4,829
Disposals	-	-	-
Balance carried forward	11,829	7,000	18,829
Depreciation			
Basis	SL	SL	
Rate	10%	5%	
Balance brought forward	-	-	-
Depreciation charge for year	1,556	497	2,053
Disposals	-	-	-
Balance carried forward	1,556	497	2,053
Net Book Values	10,273	6,503	16,776
	=====	=====	=====