

**ZOUQ FOUNDATION**  
**TRUSTEES' REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 21 OCTOBER 2019 TO 31 OCTOBER 2020**

Riley Moss 2018 Limited  
Chartered Accountants  
Riley House  
183-185 North Road  
Preston  
Lancashire  
PR1 1YQ

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**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE PERIOD 21 OCTOBER 2019 TO 31 OCTOBER 2020**

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<b>Trustees</b>	Dr Nadia Zouq (appointed 21.10.19) Dr Rehana Zouq (appointed 21.10.19) Mr Mohammed Azhar Zouq (appointed 21.10.19)
<b>Registered office</b>	Zouq Foundation C/O Pakeeza Dairies Kingsway West Business Park Moss Bridge Road Rochdale Greater Manchester OL16 5LX
<b>Registered company number</b>	CE019254 (England and Wales)
<b>Registered charity number</b>	1185897
<b>Independent examiner</b>	Riley Moss 2018 Limited Chartered Accountants Riley House 183-185 North Road Preston Lancashire PR1 1YQ

**TRUSTEES' REPORT  
FOR THE PERIOD 21 OCTOBER 2019 TO 31 OCTOBER 2020**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 21 October 2019 to 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Incorporation**

The charitable company was incorporated on 21 October 2019 and commenced trading on the same date.

**Objectives and activities**

**Objectives and aims**

The advancement of education, training and the prevention or relief of poverty, particularly by providing grants to support people suffering hardship, with the object of improving their conditions of life.

**Achievement and performance**

The period up to 31 October 2020 completed our first year, and during that time we worked with other registered charities to successfully deliver a number of projects:

Funded National Zakat Foundation to support families in the UK suffering hardship by providing financial support to cover their basic living expenses such as food and clothing.

Funded UK Education & Faith Foundation to support families in the UK suffering hardship by providing them with essential food supplies.

Funded National Zakat Foundation to support faith leaders and other community champions in the UK who would otherwise be held back by their financial circumstances, enabling them to access training to enhance their ability to serve their community.

Funded Human Aid and One Nation to support families suffering hardship in Palestine, Syria and Yemen by providing them with essential food supplies.

Funded Muslim Hands and Ummah Welfare Trust to support widows suffering hardship in Afghanistan and Palestine by providing financial support, helping them to satisfy their childrens' basic needs including food, clothing, medication and education.

Funded Human Aid and Muslim Hands to make clean water accessible to families in Bangladesh, Mali and Pakistan by improving water, sanitation and hygiene facilities.

Funded Imran Khan Cancer Appeal to support their efforts providing cancer care free of charge to poor patients in Pakistan.

Funded Ummah Welfare Trust to support their efforts providing cataract surgery free of charge to poor patients in Palestine.

Initiated the building of classrooms in rural areas of Pakistan to support children who may not otherwise have access to an education, working in partnership with Muslim Hands.

**Financial review**

**Reserves policy**

The financial position is regularly reviewed by the trustees to ensure effective financial governance. This includes monitoring of the cash and bank balances by the trustees. The trustees are confident the organisation will continue to be able to meet with its obligations as they fall due.

**TRUSTEES' REPORT  
FOR THE PERIOD 21 OCTOBER 2019 TO 31 OCTOBER 2020**

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**Structure, governance and management**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Approved by order of the board of trustees on 29 July 2021 and signed on its behalf by:

Dr Nadia Zouq - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ZOUQ FOUNDATION (REGISTERED NUMBER: CE019254)**

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**Independent examiner's report to the trustees of Zouq Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the period 21 October 2019 to 31 October 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Farook Patel FCA  
ICAEW  
Riley Moss 2018 Limited  
Chartered Accountants  
Riley House  
183-185 North Road  
Preston  
Lancashire  
PR1 1YQ

10 August 2021

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 21 OCTOBER 2019 TO 31 OCTOBER 2020**

		<b>Unrestricted fund £</b>
<b>Income and endowments from</b>	<b>Notes</b>	
Donations and legacies	2	394,000
<b>Expenditure on</b>		
<b>Charitable activities</b>	3	
Charitable donations		195,000
Support costs		2,100
<b>Total</b>		<hr/> 197,100
<b>NET INCOME</b>		<hr/> 196,900
<b>Total funds carried forward</b>		<hr/> <hr/> 196,900

**STATEMENT OF FINANCIAL POSITION**  
**31 OCTOBER 2020**

	Notes	Unrestricted fund £
<b>Current assets</b>		
Cash at bank		197,800
<b>Creditors</b>		
Amounts falling due within one year	7	(900)
<b>Net current assets</b>		<u>196,900</u>
<b>Total assets less current liabilities</b>		196,900
<b>NET ASSETS</b>		<u>196,900</u>
<b>Funds</b>	8	
Unrestricted funds		<u>196,900</u>
<b>Total funds</b>		<u>196,900</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 July 2021 and were signed on its behalf by:

Dr Nadia Zouq - Trustee



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 21 OCTOBER 2019 TO 31 OCTOBER 2020**

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**1. Accounting policies**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. Donations and legacies**

	<b>£</b>
Donations	394,000

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 21 OCTOBER 2019 TO 31 OCTOBER 2020**

**3. Charitable activities costs**

	<b>Direct Costs £</b>	<b>Support costs (see note 4) £</b>	<b>Totals £</b>
Charitable donations	195,000	-	195,000
Support costs	-	2,100	2,100
	<u>195,000</u>	<u>2,100</u>	<u>197,100</u>

**4. Support costs**

	<b>Governance costs £</b>
Support costs	<u>2,100</u>

**5. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the period ended 31 October 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31 October 2020.

**6. Staff costs**

There were no staff costs for the year ended 31 October 2020.

No employees received emoluments in excess of £60,000.

**7. Creditors: amounts falling due within one year**

	<b>£</b>
Accruals and deferred income	<u>900</u>

**8. Movement in funds**

	<b>Net movement in funds £</b>	<b>At 31.10.20 £</b>
<b>Unrestricted funds</b>		
General fund	196,900	196,900
<b>TOTAL FUNDS</b>	<u>196,900</u>	<u>196,900</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 21 OCTOBER 2019 TO 31 OCTOBER 2020**

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**8. Movement in funds - continued**

Net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	394,000	(197,100)	196,900
<b>TOTAL FUNDS</b>	<u>394,000</u>	<u>(197,100)</u>	<u>196,900</u>

**9. Related party disclosures**

There were no related party transactions for the period ended 31 October 2020.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 21 OCTOBER 2019 TO 31 OCTOBER 2020**

	£
<b>Income and endowments</b>	
<b>Donations and legacies</b>	
Donations	394,000
<b>Total incoming resources</b>	394,000
<b>Expenditure</b>	
<b>Charitable activities</b>	
Charitable activity	195,000
<b>Support costs</b>	
<b>Governance costs</b>	
Accountancy and legal fees	2,100
Total resources expended	197,100
<b>Net income</b>	196,900