

POWER OF GOD GOSPEL MINISTRIES (ON THE ROAD FOR CHRIST)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th SEPTEMBER 2021

CHARITY NUMBER:1185893

POWER OF GOD GOSPEL MINISTRIES (ON THE ROAD FOR CHRIST)
75 RAGLAN ROAD
WOOLWICH
LONDON
SE18 7LB

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TRUSTEES' REPORT
YEAR ENDED 30TH SEPTEMBER 2020

The trustees are pleased to present their report for the year ended 30 SEPTEMBER 2021 for the charity, Power of God Gospel Ministries (On the road for Christ) with charity number 1185893.

The Trustees of the charity are: Pastor Erica Rolle
Sy Managan Savane
Angela Bovell
Patricia Onakoya

The principal address of the charity is : 75 Raglan Road
London
SE18 7LB

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 21 October 2019. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful worship services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation has returned to in person regular worship services during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community.

FINANCIAL REVIEW

The income of the charity is above £5,200. This is a small amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and church equipment.

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RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 9th August 2022 and signed on their behalf by:

**POWER OF GOD GOSPEL MINISTRIES (ON THE ROAD
FOR CHRIST)**
ACCOUNTS FOR THE YEAR ENDED 30th SEPTEMBER 2021

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2021	£/2020
Tithes and Offerings	5286	2454
Interest	0	
Total Receipts	5286	2454
Direct Charitable Expenditure		
Hire of Hall	70	1016
Church Events	0	849
Fuel	120	
Website costs	370	
Supplies	93	
Professional fees	120	
Sacraments	100	
Advert	190	
	1063	1865
Other Expenditure		
Equipment		
Instruments	200	
Hire of equipment	0	0
	200	0
Total Payments	1263	1865
Net Receipts/(Payments) for the year	4023	589
Cash Funds brought forward	589	0
Cash Funds at the end of the year	4612	589

POWER OF GOD GOSPEL MINISTRIES
(ON THE ROAD FOR CHRIST)

2 Statements of Assets and liabilities

Monetary Assets

Cash Funds

Unrestricted Funds

2021/£ 2020/£

£

Cash at hand and in bank	4612	589
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Total Cash Funds	4612	589
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Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Musical Instruments	380	180
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Equipments	322	322
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	702	502
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Liabilities

Bookkeeping	120	120
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NET ASSETS	5194	971
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These accounts were approved by the trustees and signed on their behalf by:

Pastor Erica Rolle

POWER OF GOD GOSPEL MINISTRIES
(ON THE ROAD FOR CHRIST)
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th SEPTEMBER 2021

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation

Depreciation is calculated at 20% reducing balance method