

Bromley Relief in Need CIO

Trustees' Annual Report

For the period from 1st January 2023 to 31st December 2023

Charity registration number: 1185879

Introduction

Bromley Relief in Need (BRiN) continues to help the poor of Bromley starting from 1631 when the Bishop of Rochester made a donation for the benefit of the poor of Bromley Parish Church. We now cover the whole of the London Borough of Bromley and not just within the Boundaries of the Parish of Bromley Parish Church. The vicar of Bromley Parish Church continues to be the chair of Trustees.

Trustees report for the period ending 31st December 2023

Our objectives are

To provide relief, either generally or individually, to persons resident in the London Borough of Bromley who are in conditions of need, hardship or distress.

We do this by providing essential items such as cookers, fridge/freezers, washing machines, beds/mattresses and secondhand furniture. To ensure that the need is genuine, we only accept referrals from professional third-party sponsors such as social workers, healthcare professionals, religious leaders or another charity.

We received 93 (103) applications for support in 2023 but deemed only 42 (51) to be sufficiently in need to warrant acceptance. Some were referred to other more appropriate charities, such as Bromley Brighter Beginnings and Bromley Homeless Starter Packs. We continued our partnership with the Beckenham Parochial Charity.

Figures in brackets are numbers for last year

Trustees

The trustees met rarely but had frequent informal email communications to ensure timely response to applications. Every decision was discussed by a majority of trustees. Trustees have overall control and responsibility for policy and major decision making. They are unpaid and make no expense claims. There are no employees or volunteers. There are also no overheads. We believe that our efforts ensure that our charity works to the public benefit in accordance with the Charity Commission Guidelines.

Our current trustees at 31st December 2023 were

Jessica Arnold

Peter Ayres

Jane Cleveland

Simon Jeal

James Harratt (Chair and ex-officio trustee)

Keith Nye

Edwin Leslie Tree

Financial

Our income rarely met expenditure over the last few years of the charity, with the exception of the accounting period from 19 October 2019 to 31 December 2020. This continued into 2022 with a loss of £3,630 from an income of £5273 against an expenditure of £8903. However, 2023 was an exceptional year with donations reaching a level not seen in recent memory, the majority of which came from churches and their members. There was an income of £16368 against an expenditure of £9738.

The accounts have been prepared by a trustee, Edwin Tree, and independently verified. They have been prepared on a receipts and payments basis.

Signed on 16/03/2024

A handwritten signature in black ink, appearing to read 'J Harratt', written over a light blue horizontal line.

By

James Harratt (chair of Trustees)

Signed on 16/03/2024

A handwritten signature in black ink, appearing to read 'Edwin Tree', written over a light blue horizontal line.

By

Edwin Tree (Accounts preparer and Trustee)

BROMLEY RELIEF IN NEED reg: 1185879
STATEMENT OF FINANCIAL ACTIVITIES
1st January 2023 to 31st December 2023

The accounts have been prepared on a receipts and payments basis.

INCOMING RESOURCES	2023
Investment Income COIF	1449.76
Investment Income M&G	1175.99
Investment income Bath Bond	50
Donations	12,613.81
Bank interest	8.85
HMRC Gift Aid	1069.78
Total incoming	16368.19
RESOURCES EXPENDED	
Grants	7738
Investment COIF	2,000.00
Total Outgoing	9738
NET INCOMING	6630.19

BROMLEY RELIEF IN NEED reg: 1185879			
BALANCE SHEET AT YEAR END			
FIXED ASSETS	31-12-23	31-12-22	31-12-21
Investments	17,190.89	15,190.89	20,190.89
CURRENT ASSETS			
Cash at bank	11750.48	5120.29	3,750.74
Total Assets	28,941.37	20,311.18	23,941.63
Change in assets	8,630.19		

Book value of shares

Number of shares*		20231231	20221231	20211231
7703.612	charibonds shares	8,833.82	8,833.82	8,833.82
1015	Charifund Units	2,343.99	2,343.99	2,343.99
Sold	NS Income Bonds	0.00	0.00	5,000.00
1	Bath sola bond	1,000.00	1,000.00	1,000.00
2,688.28	COIF shares	5,013.08	3,013.08	3,013.08
Total Investments		17,190.89	15,190.89	20,190.89