

Bromley Relief in Need CIO

Trustees' Annual Report

for the period from 1st January 2021 to 31st December 2021
Post Formation of CIO 1185879

Charity registration number: 1185879

Introduction

Bromley Relief in Need (BRiN) has its origins dating back to 1631 when the Bishop of Rochester made a donation for the benefit of the poor of Bromley Parish Church. It still has a connection with the church as the vicar of the Parish Church is the chair of the current charity. Over the centuries various other donations were received and mergers made until 1973 when there was a new charity structure, which was registered with the Charity Commission number 262,591. The Trustees changed the charity structure and became a Charity Incorporated Organisation (CIO) registered on 18th October 2019. It continues to help the poor residents of Bromley, but now covers the whole of the London Borough of Bromley and not just within the Boundaries of the Parish of Bromley Parish Church.

Trustees report for the period ending 31st December 2021

Our objectives are

To provide relief, either generally or individually, to persons resident in the London Borough of Bromley who are in conditions of need, hardship or distress.

We do this by giving grants or providing essential items to the poor of Bromley Borough. To ensure that the need is genuine, we only accept referrals from professional third-party sponsors such as social workers, healthcare professionals, religious leaders or another charity.

We received 126 (117) applications for support in 2021 but deemed only 58 (56) to be sufficiently in need to warrant acceptance or were referred to other charities, such as Bromley Brighter Beginnings and Bromley Homeless Starter Packs. We continued our partnership with the Beckenham Parochial Charity.

Figures in brackets are numbers for last year

Trustees

The trustees meet about 6 times a year and have frequent informal email communications. They have overall control and responsibility for policy and major decision making. They are unpaid and make no expense claims. There are no employees or volunteers. There are also no overheads. We believe that our efforts ensure that our charity works to the public benefit in accordance with the Charity Commission Guidelines

1. [Public benefit: the public benefit requirement \(PB1\)](#),
2. [Public benefit: running a charity \(PB2\)](#) and
3. [Public benefit: reporting \(PB3\)](#)

Our current trustees at 31st December 2021 were

Jessica Arnold
Peter Ayres
Jane Cleveland
Mark Gill
Simon Jeal
James Harratt (Chair and ex-officio trustee)
Keith Nye
Edwin Leslie Tree

Our Constitution requires not less than two appointed trustees, nor more than nine appointed trustees and there shall be one ex-officio trustee

Financial

Our income rarely met expenditure of the last few years of the preceding charity. However, our income was exceptionally high in our last accounting period from 19 October 2019 to 31 December 2020 and exceeded expenditure by £7198. Unfortunately, this did not continue into the year 2021 which resulted in a deficit of £5378.37.

The above resulted in an income of £4687 against an expenditure of £10,066.


Our restricted fund for victims of domestic violence, which stood at £1344 at the end of the prior accounting period has fallen to £404 and will be phased out once the fund has been spent as intended; the reason being that most victims will be relocated away from their previous homes for their safety making them ineligible to receive help from BRiN charity.

The accounts have been prepared by a trustee, Edwin Tree, and independently verified. They have been prepared on a receipts and payments basis.

Signed on 14th August 2022 by



James Harratt (chair of Trustees)



Edwin Tree (Accounts preparer and Trustee)

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STATEMENT OF FINANCIAL ACTIVITIES

1st January 2021 to 31st December 2021

The accounts have been prepared on a receipts and payments basis.

	2021		
	All	Unrestricted	Restricted *
INCOMING RESOURCES			
Investment Income COIF	1514.5	1514.5	0
Investment Income M&G	943.71	943.71	0
Investment Income nat savings bond	0.81	0.81	0
Investment income Bath Bond	50	50	0
Donations	2,178.50	1978.5	200.00
Bank interest	0.11	0.11	
Total incoming	4687.63	4487.63	200

* This restricted donation is for the support of Bromley residents who are victims of domestic violence

	All	Unrestricted	Restricted *
RESOURCES EXPENDED			
Grants	10066	9126	940
Misc	0	0	0
Total Outgoing	10066	9126	940
		0	
NET INCOMING	-5378.37	-4,638.37	-740.00

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BALANCE SHEET AT YEAR END

FIXED ASSETS		31-12-21	31-12-20
Investments		20,190.89	20,190.89

CURRENT ASSETS		
Cash at bank in hand	3,750.74	9,129.11
Debt	0	0
Total Funds	23,941.63	29,320.00

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CURRENT ASSETS	2021	2020
Cash at bank in hand	404	1,144.00

NOTES TO THE ACCOUNT FOR YEAR ENDING 31 DECEMBER 2021

The investments are represented by (the values are stated at cost) at year end

7703.612	charibonds shares	8,000.00	8,000.00
599	Charifund Units	1,000.00	1,000.00
416	Charifund Units	1,343.99	1,343.99
	NS Income Bonds	5,000.00	5,000.00
	Bath sola bond	1,000.00	1,000.00
2580	COIF shares	3,013.08	3,013.08
813	Charibond units	833.82	833.82
Total Investments		20,190.89	20,190.89