

**HOMELESS STREET ANGELS LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

HOMELESS STREET ANGELS LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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HOMELESS STREET ANGELS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	B Joyce R Stone
Company Number	11624796 (England and Wales)
Registered Office	Charity Registration Number 1185876 29 Sandringham Way Leeds LS17 8BX

HOMELESS STREET ANGELS LIMITED
(COMPANY NO: 11624796 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 March 2022.

Principal activity

The charitable company's objectives are set out in the Memorandum and Articles of Association dated 10 September 2018, subsequently amended on 21 September 2019. The aim of our charity is to promote social inclusion for the public benefit by working with people in Leeds and the surrounding area who are socially excluded as a result of homelessness or risk of homelessness.

During the year ended 31 March 2022 we have grown our core activity of helping well over 100 homeless people with food and clothing on our Thursday evening outreach, together with food parcel deliveries to over 200 families on our register. The number of people we are helping has grown significantly compared with previous years, an unfortunate consequence of the financial effects of the pandemic and rising living costs.

Our new office and storage facility in Chapel Allerton has enabled us to operate more efficiently and allows us to grow the assistance we provide to re-house the homeless, help them develop life skills to cope better once re-housed and signpost them to social care that can assist them with medical, dentistry and mental health issues. We regularly attend meetings between the homeless and council officers to ensure good outcomes on matters such as housing applications and accessing social care services. The increasing awareness of our brand has meant that our workload increases, with more referrals from Government assisted services.

We continue to have a fantastic group of volunteers, without whom our charity would not be able to achieve its objectives. To maintain the flow of food, clothes, sleeping bags and personal care items to the homeless is a significant logistical challenge and we thank all those involved in making this possible. As well as our outreach volunteers providing direct help, behind the scenes there is assistance from suppliers, service providers and professionals.

Despite the difficult economic environment we have maintained our average monthly income during the year ended 31 March 2022. More people have become aware of our brand through high profile promotional events, our online presence using third parties such as Just Giving and FaceBook, as well as traditional word-of-mouth endorsements. Thanks go to our regular donors, without whom we would not be able to operate as efficiently as we do and plan ahead with certainty.

Our new premises in Chapel Allerton are an excellent stepping stone towards our ultimate aim to open Abi House, which will become a day centre to allow us to be even more efficient in achieving our objectives and expand on the services which we can provide to the homeless. The search for a suitable location for Abi House continues and we are working hard to accumulate funds which will allow us to make this next step in our evolution.

Activities undertaken to further public benefit are focussed around the relief of homelessness for persons in the city of Leeds and the surrounding area, regardless of race, gender or sexual orientation. The company is registered as a charity with the Charity Commission and the directors confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England & Wales.

The charity has the following trustees. The full board of trustees meets on a quarterly basis, with further interim meetings on a more regular basis to discuss operational issues:

F Avery
B Joyce
J Mulkeen
S Shapero
R Stone

Directors

The following directors held office during the whole of the period:

B Joyce
R Stone

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....

R Stone
Director

Approved by the board on: 25 May 2022

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF HOMELESS STREET ANGELS LIMITED FOR THE YEAR ENDED 31 MARCH 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Homeless Street Angels Limited for the year ended 31 March 2022 as set out on pages 7 - 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](https://www.icaew.com/membershandbook).

This report is made solely to the Board of Directors of Homeless Street Angels Limited, as a body, in accordance with the terms of our engagement letter dated 16 December 2022. Our work has been undertaken solely to prepare for your approval the accounts of Homeless Street Angels Limited and state those matters that we have agreed to state to the Board of Directors of Homeless Street Angels Limited, as a body, in this report in accordance with AAF 07/16 as detailed at [icaew.com/compilation](https://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Homeless Street Angels Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Homeless Street Angels Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Homeless Street Angels Limited. You consider that Homeless Street Angels Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Homeless Street Angels Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Chartered Accountants

25 May 2022

HOMELESS STREET ANGELS LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

		2022	2021
		£	£
Turnover	4	105,854	146,924
Cost of sales		(78,759)	(91,121)
Gross profit		<u>27,095</u>	<u>55,803</u>
Administrative expenses		-	(2,337)
Operating profit	5	<u>27,095</u>	<u>53,466</u>
Profit on ordinary activities before taxation		<u>27,095</u>	<u>53,466</u>
Tax on profit on ordinary activities	6	-	-
Profit for the financial year		<u><u>27,095</u></u>	<u><u>53,466</u></u>

HOMELESS STREET ANGELS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	7	2,881	4,330
Current assets			
Debtors	8	17,105	1,582
Cash at bank and in hand		68,232	57,513
		<u>85,337</u>	<u>59,095</u>
Creditors: amounts falling due within one year	9	-	(2,302)
Net current assets		<u>85,337</u>	<u>56,793</u>
Net assets		<u>88,218</u>	<u>61,123</u>
Capital and reserves			
Profit and loss account		88,218	61,123
Shareholders' funds		<u>88,218</u>	<u>61,123</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 25 May 2022 and were signed on its behalf by

R Stone
Director

Company Registration No. 11624796

HOMELESS STREET ANGELS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

Homeless Street Angels Limited is a private company, limited by shares, registered in England and Wales, registration number 11624796. The registered office is Charity Registration Number 1185876, 29 Sandringham Way, Leeds, LS17 8BX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets, in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable in the UK and Republic of Ireland (effective 1 January 2015). They also comply with the Companies Act 2006 and Charities Act 2011. Homeless Street Angels Limited meets the definition of a public benefit entity under FRS 102.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% reducing balance basis
Fixtures & fittings	33% straight line basis

Going concern

The Financial Statements have been prepared on a going concern basis. The directors and trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The directors and trustees make this assessment in respect of a period of one year from the date of the approval of the financial statements.

Income

All income is recognised once the charity has entitlement to the income. Cash donations are recognised on receipt. Other donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are fully met.

Grants

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the Statement of Financial Position as deferred income to be released.

HOMELESS STREET ANGELS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

Charitable activities and costs

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries, costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Fund structure

Unrestricted income funds are general funds that are available for use at the directors' and trustees' discretion in furtherance of the objectives of the charity.

4 Turnover

All income from donations and legacies are in respect of general funds. There were no grants from other charities (2021 - £20,000).

5 Operating profit

2022
£ **2021**
£

Profit before tax is stated after charging:

Auditors' remuneration	-	1,270
	-	1,270

All expenditure during the accounting period has been incurred on providing support to homeless people. There were no governance costs during the accounting period.

6 Taxation

The charity is a registered charity and is exempt from Corporation Tax.

7 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2021	6,500	369	6,869
Disposals	(1,500)	-	(1,500)
At 31 March 2022	5,000	369	5,369
Depreciation			
At 1 April 2021	2,385	154	2,539
Charge for the year	823	22	845
On disposals	(896)	-	(896)
At 31 March 2022	2,312	176	2,488
Net book value			
At 31 March 2022	2,688	193	2,881
At 31 March 2021	4,115	215	4,330

HOMELESS STREET ANGELS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

8 Debtors: amounts falling due within one year	2022	2021
	£	£
Accrued income and prepayments	15,105	1,100
Other debtors	2,000	482
	<u>17,105</u>	<u>1,582</u>

9 Creditors: amounts falling due within one year	2022	2021
	£	£
Taxes and social security	-	912
Accruals	-	1,390
	<u>-</u>	<u>2,302</u>

10 Transactions with related parties

During the accounting period the charity paid remuneration to a trustee, Shelley Anne Joyce, of £31,058 (2021 - £23,526).

11 Average number of employees

During the year the average number of employees was 1 (2021: 1).